

THE RECONCILIATION MINISTRIES

Report and Accounts

Year ended 31 December 2020

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The Reconciliation Ministries
Trustees' Annual Report for the Year Ended 31 December 2020

Company Information

Charity Name:	The Reconciliation Ministries
Directors/Trustees:	Mr Mathias Ogbeta Reverend Olalekan Adegunwa Mr Afolabi Erinle Mr Oyekunle Oyedokun
Secretary:	Mrs Yetunde Onilogbo
Governing Document:	Memorandum and Articles of Association dated 11th October, 2005.
Company Registration Number:	05589164
Charity Commission No:	1121229
Registered Office and Operational Address:	53 Eastbourne Close, Ingol, Preston, PR2 3YR
Accountants:	AA Matthew & Co Newspring House 3, Worcester Avenue Old Swan Liverpool L13 9AZ
Bankers:	Lloyds TSB Fishergate Preston Lancashire England

The Reconciliation Ministries Trustees' Annual Report for the Year Ended 31 December 2020

Objects of the charity

The main charitable objectives of The Reconciliation Ministries as set out in the objectives contained in the company's memorandum of association are:

The advancement of the Christian religion and to relieve poverty and sickness in accordance with Christian principles in the United Kingdom and in such other parts of the world as the Trustees may from time to time think fit.

The aims of our charity are to preach the gospel in the city of London with an operational focus in Preston Borough. Our aims fully reflect the purposes that the charity was set up to further.

Ensuring Our Work Delivers Our Aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people we are set up to help. The review also helps us ensure our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

The Focus of Our Work

Our main objectives for the year continues to be the advancement of the Christian religion and the relief of poverty and sickness. The strategies we used to meet these objectives includes:

1. Provision of Weekly Church Services on Sunday to minister to the physical, spiritual and material needs of the congregants.
2. Provision of Special Events and Meetings to meet the specific needs of target groups in the Church such as Men, Women, Youth and Children.
3. Focusing on the Material needs of certain members undergoing difficult financial situations.
4. Working with other Christian agencies and Churches in Preston to advance the preaching of the Gospel.
5. Provision of Pastoral Care for Congregants and other members of the community
6. Missionary and Outreach Work

How Our Activities Deliver Public Benefit

Our main activities and who we try to help are described below. All our charitable activities focus on the the relief of poverty and sickness.

Who used and benefited from our Services?

Our Church Services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the whole man in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of Christianity.

We have also helped relieve poverty and hardship amongst both regular and irregular congregants who are suffering from a period of financial hardship due to unemployment and lack of financial resources.

The Reconciliation Ministries

Trustees' Annual Report for the Year Ended 31 December 2020

Financial Review

The trustees approve an annual budget and give regular attention to financial results, variance from budgets and cash flow. Income was principally derived from the generous gifts and voluntary support of donors as well as revenue from activities to further the charity's projects.

For the year, the charity's income (including revenue from other activities) was £157,819 (2019: £141,788) and its expenditure was £83,145 (2019: £99,569), which resulted in a surplus of £74,674 (2019: Surplus of £42,219).

The trustees have considered the charity's current financial position and projections for the coming 12 months. The trustees are satisfied that the charity is and will remain solvent through that period.

Principal Funding Sources

The principal funding sources for the charity are currently by way of Donations and Gifts from congregants through the offering basket passed during Church services

Reserves Policy

The Board of Trustees has examined the Charity's requirements for reserves in light of the main risks to the organisation. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be between 3 and 6 months of the expenditure.

The expenditure for year ended 31st December 2020 is £83,145 and therefore the targeted reserves should be between £20,786 and £41,572 in general funds. The reserves are needed to meet the working capital requirements of the charity and the trustees are confident that at this level they would be able to continue the current activities of the Charity in the event of a significant drop in funding. This general reserve policy has not been met this year as in previous years.

Plans for Future Periods

The Charity plans continuing the activities outlined above in the forthcoming years subject to satisfactory funding arrangements.

Plans are also being developed to become more active within the Preston community.

The Reconciliation Ministries Trustees' Annual Report for the Year Ended 31 December 2020

Structure, Governance and Management

Governing Document

The Organisation is a charitable company limited by guarantee, incorporated on 11th October 2005. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

All trustees give their time voluntarily and receive no benefits from the charity.

Due to the nature of Charity work, trustees appointed have been so selected on the basis of their faith, strength of character, skills set in the area of business management and growth and commitment to the vision of the charity.

Trustees Induction and Training

Most trustees are already familiar with the practical work of the charity. Additionally new trustees would be invited as required and encouraged to attend a series of short training sessions to familiarise themselves with the charity and the context within which it operates. These sessions would be jointly led by the Chair of Trustees and the Chief Executive of the Charity and cover:

- o The Obligations of Trustees
- o The Main documents which set out the operational framework for the charity including the Memorandum and Articles.
- o Resourcing and the current financial position as set out in the latest published accounts
- o Future plans and objectives

A Question & Answer pack would be prepared which draws information from various Charity Commission publications signposted through the Commission's guide "the Essential Trustee" as a follow up to these sessions. This will be distributed to all new trustees along with the Memorandum and Articles and the latest financial statements.

The Reconciliation Ministries Trustees' Annual Report for the Year Ended 31 December 2020

Risk Statement

The trustees recognise the importance of assessing and managing risk associated with the charity's objectives. The process of identifying risk is on-going and is an essential part of the work of the trustees and Management Team. The charity has a set of comprehensive policy and procedure documents in place to ensure on-going identification and management of foreseeable risks.

Financial risk is mitigated through the adoption of comprehensive budgeting and reporting processes. Policy documents relating to risk and compliance issues are reviewed and updated annually. Current policies include:

1. Safeguarding children and vulnerable adults
2. Health and safety
3. Equal opportunities
4. Purchasing
5. Fire safety and evacuation
6. Employment including complaints and disciplinary issues
7. Privacy and data protection
8. Complaints
9. Finance Processes
10. Conflict of Interest

The trustees and staff have been aware of their responsibilities with regard to the new GDPR regulations and action has been taken to ensure compliance.

Organisation

The Reconciliation Ministries is governed by a Board of Trustees elected to serve the charity and run its affairs. Annually the Board reviews the range of skills it has available and uses its power of co-option to ensure that gaps are filled. There are a number of other criteria that a trustee must meet. The Board of Trustees are assisted by the Department leaders. There are two trustees on the Board of Leaders.

The Board of Trustees meet quarterly and are responsible for the strategic direction and policy of the Charity. A scheme of delegation is in place and day to day responsibility for the provision of the services the Chief Executive. He is ably assisted by an administration staff who implement day to day operations. The administrative team continue to develop their skills and working practices in line with good practice.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the Trustees should follow best practice and:

- o Select suitable accounting policies and then apply them consistently;
- o Make judgements and estimates that are reasonable and prudent
- o Prepare the financial statements on the on going basis unless it is in appropriate to presume that the charity will continue in business.

The Reconciliation Ministries
Trustees' Annual Report for the Year Ended 31 December 2020

Organisation

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Board of Trustees

Members of the Board of Trustees, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware; and as the directors of the company we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.

This report has been prepared by the Order of Trustees:

Pastor Olalekan Adegunwa

24th September 2021

The Reconciliation Ministries

Independent examiner's report to the trustees of The Reconciliation Ministries for the Year Ended 31 December 2020

I report to the charity trustees on my examination of the accounts of The Reconciliation Ministries (Company no 05589164) for the year ended 31 December 2020 on pages 8 to 17 following, which have been prepared on the basis of the accounting policies set out on pages 11 and 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

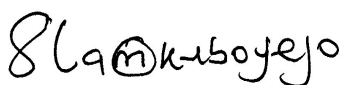
Independent examiner's statement

The Company's gross income did not exceed £250,000 therefore our examiner need not be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Accounting Technicians, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Matthew Okuboyejo FCA, MAAT
Association of Accounting Technicians

AA Matthew & Co
Newspring House
3, Worcester Avenue
Old Swan
Liverpool
L13 9AZ

24th September 2021

The Reconciliation Ministries
Statement of Financial Activities (including Income and Expenditure Account)
for the Year Ended 31 December 2020

		2020		2020	2019
		Unrestricted Funds £	Restricted Funds £	Total Funds £	Total Funds £
Notes					
Incoming resources					
Incoming resources from generated funds:					
<i>Voluntary Income:</i>					
Donations, Grants and Offerings	3	117,844		117,844	104,719
Building Funds	3	9,140		9,140	16,150
Gift Reclaim	4	29,711		29,711	20,887
<i>Investment Income</i>					
Bank Interest	5	24		24	32
Room hire	5	1,100		1,100	-
Total incoming resources		157,819	-	157,819	141,788
Resources expended					
Cost of generating funds					
Costs of generating voluntary income	6	41,736	-	41,736	56,763
Charity activities	7	40,059	-	40,059	41,556
Governance Costs	8	1,350	-	1,350	1,250
Total resources expended		83,145	-	83,145	99,569
Net Incoming resources before other recognised gains		74,674	-	74,674	42,219
Net movement in funds		74,674	-	74,674	42,219
Reconciliation of Funds					
Total funds brought forward		465,826	-	465,826	423,607
Total funds carried forward		540,500	-	540,500	465,826

There were no recognised gains or losses for the period other than those included in the Statement of Financial Activities.

All Income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on Pages 11 to 17 form part of these accounts.

The Reconciliation Ministries
Balance Sheet as at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	11	427,867	339,062
Currents assets			
Cash at bank and in hand	15	113,443	127,366
Debtors	13	1,990	2,210
		<u>115,433</u>	<u>129,576</u>
Creditors: amounts falling due within one year	12	<u>(2,800)</u>	<u>(2,811)</u>
Net Current Assets		<u>112,633</u>	<u>126,764</u>
Net Assets		<u>540,500</u>	<u>465,826</u>
Unrestricted funds			
General Funds	17	540,500	465,826
Total Funds		<u>540,500</u>	<u>465,826</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2020

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2020 in accordance with Section 476 of the Companies Act 2006. However, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The Financial Statements were approved by the board on 24th September 2021 and were signed on its behalf by:

Pastor Olalekan Adegunwa
Director/Trustee

The notes on pages 11 to 17 form part of these financial statements.

**The Reconciliation Ministries
Cash Flow Statement
for the Year Ended 31 December 2020**

	Note	2020 £	2019 £
Cashflows from operating activities:			
Net cash provided by (use in) operating activities	A	<u>87,743</u>	<u>49,033</u>
Cashflows from investing activities:			
Purchase of Assets		<u>(101,666)</u>	<u>-</u>
Net cash provided by (use in) investing activities		<u>(101,666)</u>	<u>-</u>
Cashflows from financing activities:			
Net cash provided by (use in) financing activities		<u>-</u>	<u>-</u>
Change in cash and equivalents in the reporting period		(13,923)	<u>49,033</u>
Cash and equivalents at the beginning of the year	B	127,366	78,333
Cash and equivalents at the end of the year	B	<u>113,443</u>	<u>127,366</u>

NOTES TO THE CASH FLOW STATEMENT

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities:

	2020 £	2019 £
Net income/(expenditure) for the reporting period (as per the Profit and Loss Statement)	74,674	42,219
Adjustments for:		
Depreciation Charges and provisions for impairment	12,860	6,835
(Increase)/Decrease in debtors	220	(182)
Increase/(Decrease) in creditors	(11)	161
Net cash provided by (used in) operating activities	<u>87,743</u>	<u>49,033</u>

Note B: Analysis of cash and cash equivalents

	2020 £	2019 £
Cash at bank with immediate access	113,443	127,366
Total Cash and Cash equivalents	<u>113,443</u>	<u>127,366</u>

The Reconciliation Ministries

Notes forming part of the financial statements for the year ended 31 December 2020

1. Statutory Information

The Reconciliation Ministries is a private company limited by guarantee, registered in England and Wales, registration number 05589164. The registered office and principal place of business is 53 Eastbourne Close Incol, Preston Lancashire PR2 3YR.

2. Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a). Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and/or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b). Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i). Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.
- ii). Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- iii). Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items).

The charity relies on volunteers to carry out many of its activities.

However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

The Reconciliation Ministries

Notes forming part of the financial statements for the year ended 31 December 2020

When donated goods are distributed an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from fundraising events and other investments for the purpose of charity.

The charity has taken the view that it has a major charitable activity, namely alleviating poverty and sicknesses, and all income from donations, legacies and charitable activities is in respect of this major activity.

c). Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with Constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d). Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

e). Tangible Fixed assets

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 4 years.

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

The Reconciliation Ministries

Notes forming part of the financial statements for the year ended 31 December 2020

f). Stocks

Stocks of donated items held for distribution to beneficiaries are measured at fair value.

g). Pension Scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

h). Taxation

As a charity, The Reconciliation Ministries is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

i). Critical accounting estimates and areas of judgement

The trustees do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period

3. Donations	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Donations -Tithes and Offering	100,506	-	100,506	104,719
Building Fund	9,140		9,140	16,150
HMRC Grant	17,338		17,338	-
	126,984	-	126,984	120,869
4. Gift Aid Reclaim	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Gift Aid Reclaim	29,711		29,711	20,887
	29,711	-	29,711	20,887
5. Investment Income	Unrestricted	Restricted	2020 Total	2019 Total
	£	£	£	£
Bank Interest	24		24	32
Room hire	1,100		1,100	-
	1,124	-	1,124	32
Total Incoming Resources	157,819	-	157,819	141,788

The Reconciliation Ministries

Notes forming part of the financial statements for the year ended 31 December 2020

6. Costs of Generating Voluntary Income

		Ministry	Work	Support	Cost	Governance	2020	2019
		£	£	£	£	£	£	£
Administration	Direct	3,660					3,660	2,966
Support Costs	Direct		15,966				15,966	12,296
Premises	Direct	21,294					21,294	39,791
Bank Charges	Direct	-					-	-
Professional Fees	Direct	-			816	816		1,710
		24,954	15,966		816	41,736		56,763

7. Charitable Activities

Ministry	Direct	40,059					40,059	41,556
		40,059	-	-		40,059		41,556

8. Governance Cost

Professional Fees	Direct		-	1,350		1,350		1,250
		-	-	1,350		1,350		1,250

Total Resources Expended

65,013	15,966	2,166	83,145	99,569
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9. Net Incoming Resources for the Year

This is stated after charging:	2020	2019
	£	£
Accountant's Remuneration	1,350	1,250
	1,350	1,250

10. Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2020	2019
	£	£
Gross wages and salaries & benefits in kind	36,500	36,008
Social Security	-	-
Pension Costs	1,099	-
	37,599	36,008

The average monthly number of employees during the year was two (2019: two). Most of the charity's activities are carried out by volunteers.

The Reconciliation Ministries

Notes forming part of the financial statements for the year ended 31 December 2020

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise only of the trustees and two key staff(s)

No total employment benefits was payable to key management for the year 2020 stated as follows:

	Wage & Salaries	Employer Pension Contribution	2020	2019
	£	£	£	£
Key Staff:				
Mr Wellington Adegunwa	8,400		8,400	8,400
Mrs S Adegunwa	28,100		28,100	27,608
			-	
	36,500	-	36,500	36,008

11. Tangible Fixed Assets

	Freehold Property	Office/Music Equip	Motor Vehicle	Furniture & Fittings	2020
	£	£	£	£	£
Cost					
At 1 January 2020	366,634	17,959	2,800	6,240	393,633
Additions in year	83,484	16,303		1,878	101,665
At 31 December 2020	450,118	34,262	2,800	8,118	495,298
Depreciation					
At 1 January 2020	32,060	14,573	2,712	5,226	54,571
Charge for the year	7,193	4,922	22	723	12,860
At 31 December 2020	39,253	19,495	2,734	5,949	67,431
Net Book Value					
At 31 December 2020	410,865	14,767	66	2,169	427,867
Net Book Value					
At 31 December 2019	334,574	3,386	88	1,014	339,062

12. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Accruals & Deferred Income	2,800	2,700
Pension	-	111
	2,800	2,811

13. Debtors: Amounts falling due within one year

	2020	2019
	£	£
Loan to Church Members	1,500	2,000
Others Debtors	490	210
	1,990	2,210

The Reconciliation Ministries

Notes forming part of the financial statements for the year ended 31 December 2020

14. Net incoming resources for the year

This is stated after charging:

	2020	2019
	£	£
Depreciation	12,860	6,835
Accountancy Fees	1,350	1,250
	14,210	8,085

15. Cash In Hand and at Bank

	2020	2019
	£	£
Lloyds Bank	113,443	127,366
	113,443	127,366

16. Analysis of Net Assets Between Funds

	General Funds	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	427,867	-	-	427,867
Current Assets	115,433	-	-	115,433
Current Liabilities	(2,800)			(2,800)
Net Assets at 31st December 2020	540,500	-	-	540,500

17. Movements in Funds

	At 1 January 2020	Incoming Resources [Inc Gains]	Outgoing Resources	Transfers	At 31 December 2020
	£	£	£	£	£
Unrestricted Funds:					
General Funds	465,826	157,819	(83,145)		540,500
Total Funds	465,826	157,819	(83,145)	-	540,500

18. Transactions with related parties

During the previous and current year under review, the charity had no related parties transaction(s)

The Reconciliation Ministries

Notes forming part of the financial statements for the year ended 31 December 2020

	2020	2019
	£	£
Income	157,819	141,788
LESS OVERHEADS		
Premises Costs		
Rent & Rates	11,697	12,219
Building Renovation	3,536	22,025
Building Insurance	1,087	2,041
Repair & Renewal	1,166	197
Light & Heating	3,469	3,023
Venue hire	339	286
	21,294	39,791
Administration		
PPS	12	275
Computer Supplies & Software	267	-
Web Charges	400	-
Subscription	1,039	956
Telephone & Internet	1,942	1,735
	3,660	2,966
Ministry		
Evangelism & Missions	-	1,248
Pastor's Salary	8,400	8,400
Staff Salaries	28,100	27,608
Employer Pension Contribution	1,099	-
Print & Design	-	117
Love Gifts & Donations	2,228	1,519
Books, Cds & DVDs	232	1,264
Visiting Ministries	-	1,400
	40,059	41,556
Professional Fees		
Solicitor's fee	-	710
Professional & Legal Fees	816	1,000
Accountancy	1,350	1,250
	2,166	2,960
Support Costs		
Hotel, Travel & Motor Expenses	2,152	3,444
Depreciation	12,860	6,835
Catering & Refreshments	42	1,356
Cleaning & Hygiene	322	281
Sundry Equipment	476	308
Sundry Expenses	114	72
	15,966	12,296
Total Expenses	(83,145)	(99,569)
Surplus/(Deficit) for the year	74,674	42,219
Surplus Brought Forward	465,826	423,607
Surplus/ (Deficit) Carried Forward	540,500	465,826

This page does not form part of the statutory accounts.