

Registration number: 06306299
Charity number: 1121228

STREETS2HOMES

(A Company Limited by Guarantee)

Trustees' Report and Unaudited Financial Statements

For The Year Ended 31 July 2023

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops' Stortford
Hertfordshire
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

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STREETS2HOMES (A Company Limited by Guarantee)

Reference and Administration Information

Trustees

Andrew Winders - Chair
Madeleine Glaisher – Vice Chair
Paul Bartlett – Treasurer
Lucy Holmes
Emma Knewstub
Rebecca Elliot (Appointed 19/07/2023)

Chief executive officer

Kerrie Eastman

Company registration number

06306299

Charity registration number

1121228

Registered office

2 Wych Elm
Harlow
Essex
CM20 1QP

Website

www.streets2homes.co.uk

Independent examiner

Wilton Lyndon Ltd T/A Mansell & Co.
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Herts
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

Chief Executive Officers Report for the Year Ended 31 July 2023

2022-2023 Summary

This year has been challenging with the reduction of affordable housing options in the area. Over a 12-month period 16 HMO's closed and no new ones opened, the difficulty in obtaining a HMO licence and the market value of property in Harlow does not attract investors. This makes it very difficult to house those who are not in employment especially those aged between 18 – 35.

It has also been very exciting with a brand refresh and new marketing materials. The film we had made won a national award "The Peoples Choice" Smiley Charity Film Award. We were the Chair of Harlow Council (Cllr Andrew Johnson) charity of the year in addition to being awarded the Harlow Town Community / Charity Project of the year.

We continue to work in partnership with Harlow District Council with the Rough Sleepers Initiative Funding. Without which we could not do a lot of what we do.

In this financial year we have seen 234 new clients. In addition to our new clients, we have continued to provide support and advice for 357 existing clients. 4,576 contacts were recorded with clients during this financial year at the day centre.

Our accommodation project continues to go from strength to strength. Over the year we had 27 new residents. A big thank you to HSBC Bank for the funding that enabled us to greatly improve the outside area, providing comfortable, safe spaces for the residents. We are now able to offer a range of activities at the project thanks again to HSBC and also Essex Community Foundation who we are very grateful to for funding gym equipment for the residents to use. We would also like to thank Harlow Hotel for providing a meal once a week at the day centre, we are very grateful.

We have received support from so many individuals, businesses, and organisations we cannot list all of them, but we are truly grateful for all the support we receive.

What was achieved during the year?

Data for 2022-2023

234 new clients

38 housed in the private rented sector – this is massive decrease on previous years

70 prevented from becoming homeless

6 reconnected to the area they have established link and offer of accommodation

27 housed in the Step2 Project

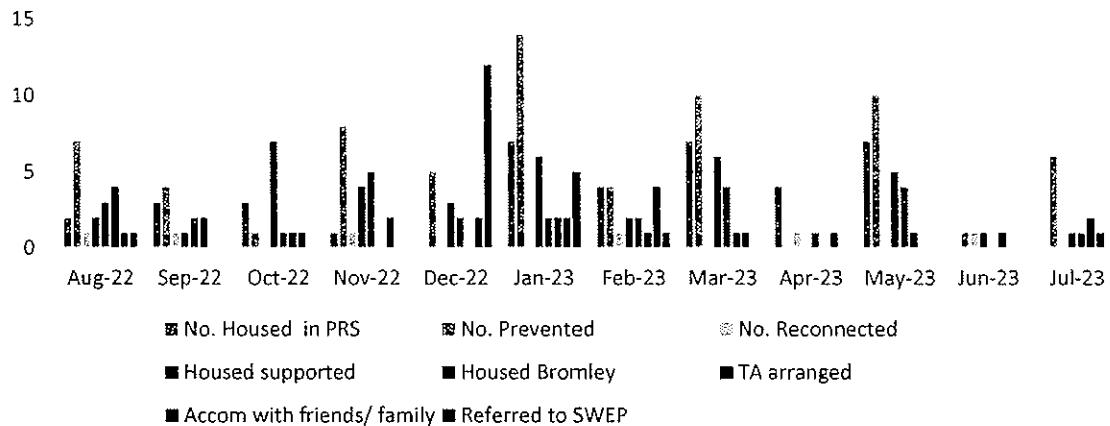
38 referred to external supported housing provider

The chart below highlights that preventative interventions are effective; it is far better to prevent homelessness in the first place.

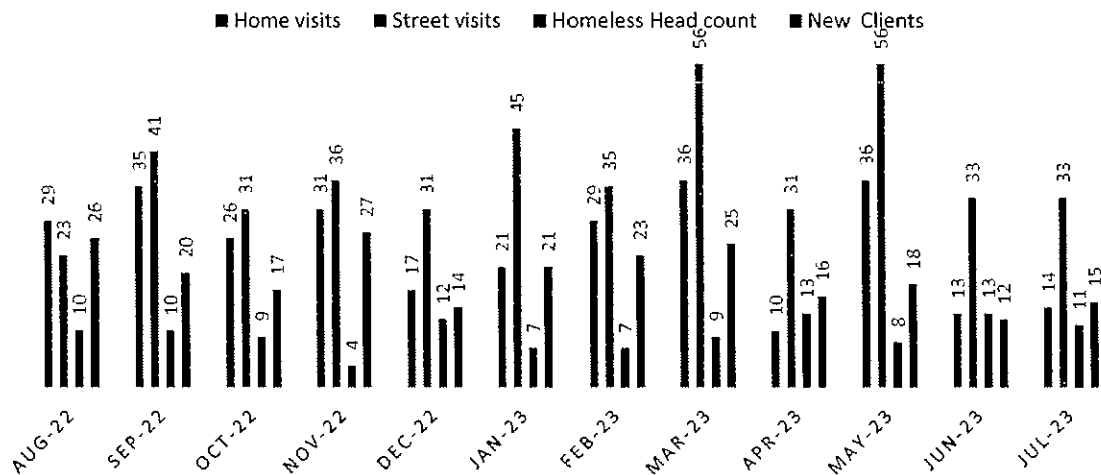
STREETS2HOMES (A Company Limited by Guarantee)

Chief Executive Officers Report for the Year Ended 31 July 2023

Relief and Prevention data 2022-2023



OVERVIEW OF NEEDS 2022-2023



Rough sleeping numbers have remained low this year however, have increased and that appears to be a worrying trend. The number of street visits in comparison to the number of rough sleepers is often relational to the rough sleepers complex needs.

I would like to say a big thank you to all our supporters, partners, volunteers, trustees and clients for being so wonderful and making this organisation such an honour to be part of.

I would also like to thank the staff for their dedication, hard work and passion – you are amazing!

Kerrie Eastman

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the financial statements of the charity for the year 1 August 2022 to 31 July 2023. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update bulletin (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

The Trustees, who are also the directors for the purpose of Company Law, and who served during the year were:

Andrew Winders - Chair
Madeleine Glaisher – Vice Chair
Paul Bartlett – Treasurer
Rachel Bartlett (Resigned 05/12/2022)
Lucy Holmes
Emma Knewstub
Rebecca Elliot (Appointed 19/07/2023)

Objectives and Activities

a. Policies and objectives

The charity's aims are to relieve poverty by the provision of advice, information, and practical support particularly to homeless persons unable to provide their own accommodation because of their economic, social or health circumstances.

b. Mission statement

Streets2Homes provides holistic and practical support to individuals without homes and those at risk of becoming homeless. By working to remove barriers to housing and other opportunities, we provide an environment which enables those to feel safe and secure, empowering them to take control of their life and future.

This is delivered through the provision of a safe and friendly environment which enables resolutions for those facing housing difficulties or those without homes. We provide individualised services to meet both immediate and long-term needs. We believe everyone has the right to a home and opportunities to achieve their full potential free from discrimination ensuring everyone is treated with dignity and respect.

The Board of Trustees administers the charity and meets regularly. Certain individuals have particular areas of expertise and therefore responsibilities such as housing law, finance and human resources.

The employed Chief Executive Officer of Streets2Homes is appointed by the Trustees to manage the day-to-day operations of the charity and has an agreed level of delegation for operational matters including vision and direction, finance, and performance related activity. The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified, the key performance indicators are met and to supervise and lead the staff and volunteers.

c. Public benefit

Streets2Homes will continue to take its responsibilities of ensuring that its charitable activities contribute a great deal to the lives of those within Harlow and the overall area of benefit. With reference to the Charities Act 2006 all our charitable activities are directed towards having a lifelong impact on the local area and these activities are undertaken to further our charitable purposes for the public benefit. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting policy for the year.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2023

d. Staff

The biggest asset of any organisation is its staff. We are very fortunate in having a professional and compassionate team led by Kerrie Eastman, our Chief Executive Officer. She is an inspiring and experienced leader with excellent inter-personal skills with a commitment to continuous improvement in all areas of our activity. As well as working closely with our local authority, through Kerrie, Streets2Homes is a major contributor to the Harlow Homeless Prevention Partnership and many other multi agency forums which comprise of representatives from both the statutory and voluntary sectors.

The Chief Executive Officer is the only member of staff designated as key management - the arrangements for setting the pay of key management are in line with a charity of this size whereby benchmarks of similar sized charities are used for comparison.

The staff team are all focussed on improving the lives of our clients and take every opportunity to promote the organisation within the various sectors of Harlow's community. A high priority is staff training to build up their skills to best support our clients. Throughout the year we have been working through the Essex Working Well accreditation process. Various members of the team have attended a number of conferences and forums to represent Streets2Homes and to exchange good practice.

We could not provide the welcoming and friendly service without our volunteer team who provide invaluable services such as hosting our clients, meeting their basic needs by providing clothing and equipment, cooking and cleaning and friendship. Training at different levels is provided to all our volunteers, some of whom are former clients who are able to gain voluntary work experience helping them move back into work.

Achievements and performance

a. Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonable intrusive or persistent fundraising approaches, and undue pressure to donate. The charity does not use any internal fundraisers or external fundraising agencies for either telephone or face to face campaigns. The charity received no fundraising complaints in the year.

Financial review

a. Going concern

The Trustees have assessed our finances and operations for the coming year. Cash flow forecasts and budget projections have been reviewed and the Board of Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees regularly review the financial position of the charity to ensure it has sufficient reserves to maintain services in the event of a short-term fall in income, or, in a worst case scenario, to ensure an orderly closure of the organisation.

Given the charity's main source of income currently is a large government grant and the related uncertainty about its continuation or replacement funding, the Trustees have been operating a reserves policy of maintaining approximately twelve months' expenditure to allow us to continue to maintain services as we seek other funds.

The charity's reported level of free reserves (total funds less the amount held in fixed assets and restricted funds) has increased to £407,594. Within this figure we have designated £78,399 as a Pathway Project contingency fund, and £62,719 towards developing a further accommodation project.

Given the now relatively high levels of reserves trustees will be reviewing the policy in October 2023.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2023

Structure, governance and management

a. Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Method of appointment or election of Trustees

The Board of Trustees carries out regular reviews to identify any gaps in the knowledge and experience of our Board needs to further Streets2Homes work. Potential new trustees are required to submit an application form, and if taken forward they are then invited to attend a Board meeting, following which they attend an interview, and if both parties are happy and willing to continue, their application is submitted to the next scheduled trustees meeting for confirmation of appointment. Induction involves a tour of the premises, attending meetings with beneficiaries, staff and other key stakeholders. New trustees are provided with access to relevant policy and procedure documents that are appropriate to the role they undertake as trustees.

c. Risk management

We, in collaboration with the Chief Executive Officer, continue to assess, review and plan for all risks the organisation may face now and in the future. All new projects and activities developed and run by Streest2Home undergo a risk assessment before they begin. This process highlights awareness to the potential risks faced and will assist with the development of robust contingency plans.

The trustees have identified the risks to which the charity is exposed and have implemented procedures to manage those risks. The risks of the charity are reviewed at Trustee meetings on a regular basis.

d. Trustees

Throughout the year the Board of Trustees met every two months with the Chief Executive Officer to hear feedback on the current issues, to review progress against our three-year strategic plan and accompanying action plans which guides our work through to 2023, to review the charity's finances and to make decisions as and when required. All in all the Trustees have had another busy year, and along with the CEO have had to learn and adapt to different ways of working to ensure the charity continues to flourish.

We were joined as trustees by Rebecca Elliott in July 2023 and very much look forward to working with her going forward. Going forward we are hoping to recruit another two or three people to the Board to widen our skills base and to increase our networking capacity.

Plans for the future

As the number of people, we are housing increases so does the need to support them to maintain their tenancies, ensure they continue to build on the skills and progress they have made and to avoid a revolving door situation. We hope to be able to develop and implement more specialised services for those who have complex needs and/or who are difficult to house. We are committed to increasing opportunities for our clients and reducing the number of rough sleepers. We are actively looking to secure another property to enable us to provide supported accommodation for those who have exhausted other housing options and are most at risk of rough sleeping.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by order of the members of the Board of Trustees on 19 February 2024 and signed on their behalf by:


Paul Bartlett (Feb 20, 2024 15:32 GMT)

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Independent Examiner's Unqualified Report for the Year Ended 31 July 2023

Independent examiner's report to the trustees of Streets2Home

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Streets2Home ('the charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

STREETS2HOMES (A Company Limited by Guarantee)

**Independent Examiner's Unqualified Report
for the Year Ended 31 July 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Pinder

Stephen Pinder (Feb 20, 2024 16:33 GMT)

Stephen Pinder FCCA MAAT
Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date: 19 February 2024

STREETS2HOMES (A Company Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure Account)

for the Year Ended 31 July 2023

	<u>Notes</u>	Unrestricted funds £	Restricted funds £	31.07.23 Total funds £	31.07.22 Total funds £
Income from:					
Donations and legacies		57,627	952	58,579	59,377
Relief of poverty		-	266,644	266,644	368,964
Other trading activities	2	1,526	-	1,526	516
Investment income	3	50,778	20	50,798	45,105
Total income		<u>109,931</u>	<u>267,616</u>	<u>377,547</u>	<u>473,962</u>
Expenditure on:					
Raising funds		75	-	75	80
Relief of poverty		76,183	283,349	359,532	325,462
Total expenditure		<u>76,258</u>	<u>283,349</u>	<u>359,607</u>	<u>325,542</u>
Net income / (expenditure)		<u>33,673</u>	<u>(15,733)</u>	<u>17,940</u>	<u>148,420</u>
Transfers between funds	9	-	-	-	-
Net movement in funds		<u>33,673</u>	<u>(15,733)</u>	<u>17,940</u>	<u>148,420</u>
Reconciliation of funds:					
Total funds brought forward		373,921	204,513	578,434	430,014
Total funds carried forward		<u><u>407,594</u></u>	<u><u>188,780</u></u>	<u><u>596,374</u></u>	<u><u>578,434</u></u>

The above results were derived from continuing operations.

The charity has no recognised gains or losses for the year other than the results above.

STREETS2HOMES (A Company Limited by Guarantee)

(Registration Number 06306299)

Balance Sheet as at 31 July 2023

	<u>Notes</u>	2023	2022
		£	£
Current assets			
Debtors	7	61,180	78,512
Cash at bank and in hand		538,544	502,779
		<u>599,724</u>	<u>581,291</u>
Creditors: Amounts falling due within one year	8	(3,350)	(2,857)
Net current assets		<u>596,374</u>	<u>578,434</u>
Net assets		<u><u>596,374</u></u>	<u><u>578,434</u></u>
Charity funds	9		
Unrestricted funds		407,594	373,921
Restricted funds		188,780	204,513
Total funds		<u><u>596,374</u></u>	<u><u>578,434</u></u>

For the financial year ending 31 July 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to charitable companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board of Trustees on 19 February 2024 and signed on its behalf by:

Paul Bartlett
Paul Bartlett (Feb 20, 2024 15:32 GMT)

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The charity is a public benefit entity and these financial statements have been prepared in accordance with the Charities SORP (FRS 102) – 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following policies are applied to particular categories of income:

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Investment income is included when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tax

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Other trading activities

	2023	2022
	£	£
Fundraising events	1,526	516

3. Investment income

	2023	2022
	£	£
Rents received	50,368	44,983
Deposit account interest	430	122
	50,798	45,105

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiners fees	2,520	2,000

5. Trustees's remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Key management personnel

The charity considers its key management personnel to consist of the Trustees and Chief Executive Officer.

Key personnel remuneration consisted of gross pay £46,875 (2022: £44,643), employer's NI contribution £5,328 (2022: £5,081) and employer's pension contribution £1,219 (2022: £1,152).

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

6. Staff costs

	2023	2022
	£	£
Wages and salaries	221,325	208,535
Social security costs	15,209	13,019
Other pension costs	4,868	4,111
	<u>241,402</u>	<u>225,665</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Full-time equivalents	<u>9</u>	<u>9</u>

No employee received emoluments in excess of £60,000.

7. Debtors

	2023	2022
	£	£
Current		
Prepayments and accrued income	<u>61,180</u>	<u>78,512</u>

8. Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Accruals and deferred income	2,520	2,000
Other creditors	<u>830</u>	<u>857</u>
	<u>3,350</u>	<u>2,857</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

9. Movement in funds

	Balance at 01.08.22 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.23 £
Unrestricted funds				
General fund	239,559	16,917	-	256,476
Pathway project contingency fund	71,643	6,756	-	78,399
New accommodation project	62,719	-	-	62,719
Rye house power project	-	10,000	-	10,000
	<u>373,921</u>	<u>33,673</u>	<u>-</u>	<u>407,594</u>
Restricted funds				
ASDA foundation	-	-	-	-
Astro lighting	9,030	(4,309)	-	4,721
Domestic abuse accommodation budget fund	650	-	-	650
Domestic abuse personal / household budget	11	-	-	11
Essex community foundation	-	10	-	10
The Halcrow foundation	-	-	-	-
Harlow council	15,289	1,779	-	17,068
Harlow accommodation budget	34,952	7,643	-	42,595
HSBC bank funding	-	6,573	-	6,573
Lloyds bank funding	-	-	-	-
Pathways project fund	118,258	(32,477)	3,200	88,981
Personal budgets for pathways	22,695	7,786	(3,200)	27,281
Places 4 people impact fund	3,333	(3,333)	-	-
Other restricted funds	67	595	-	662
Harlow council severe weather provision	228	-	-	228
Toilet refurbishment fund	-	-	-	-
	<u>204,513</u>	<u>(15,733)</u>	<u>-</u>	<u>188,780</u>
Total funds	<u>578,434</u>	<u>17,940</u>	<u>-</u>	<u>596,374</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

9. Movement in funds – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	49,563	(32,646)	16,917
Pathway project contingency fund	50,368	(43,612)	6,756
New accommodation project	-	-	-
Rye house power project	10,000	-	10,000
	<u>109,931</u>	<u>(76,258)</u>	<u>33,673</u>
Restricted funds			
ASDA foundation	-	-	-
Astro lighting	320	(4,629)	(4,309)
Domestic abuse accommodation budget fund	-	-	-
Domestic abuse personal / household budget	-	-	-
Essex community foundation	1,435	(1,425)	10
The Halcrow foundation	-	-	-
Harlow council	10,000	(8,221)	1,779
Harlow accommodation budget	24,125	(16,482)	7,643
HSBC bank funding	11,991	(5,418)	6,573
Lloyds bank funding	-	-	-
Pathways project fund	208,028	(240,505)	(32,477)
Personal budgets for pathways	9,986	(2,200)	7,786
Places 4 people impact fund	1,000	(4,333)	(3,333)
Other restricted funds	731	(136)	595
Harlow council severe weather provision	-	-	-
Toilet refurbishment fund	-	-	-
	<u>267,616</u>	<u>(283,349)</u>	<u>(15,733)</u>
Total funds	<u>377,547</u>	<u>(359,607)</u>	<u>17,940</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

9. Movement in funds – continued

Comparatives for movement in funds

	Balance at 01.08.21 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.22 £
Unrestricted funds				
General fund	209,978	29,603	(22)	239,559
Pathway project contingency fund	58,664	12,979	-	71,643
New accommodation project	62,719	-	-	62,719
	<u>331,361</u>	<u>42,582</u>	<u>(22)</u>	<u>373,921</u>
Restricted funds				
ASDA foundation	345	(345)	-	-
Astro lighting	10,980	(1,950)	-	9,030
Domestic abuse accommodation budget fund	650	-	-	650
Domestic abuse personal / household budget	131	(120)	-	11
The Halcrow foundation	820	(820)	-	-
Harlow council	11,114	4,175	-	15,289
Harlow accommodation budget	36,695	(1,743)	-	34,952
HSBC bank funding	309	(331)	22	-
Lloyds bank funding	2,408	(2,408)	-	-
Pathways project fund	31,336	86,922	-	118,258
Personal budgets for pathways	1,292	21,403	-	22,695
Places 4 people impact fund	-	3,333	-	3,333
Other restricted funds	2,285	(2,218)	-	67
Harlow council severe weather provision	228	-	-	228
Toilet refurbishment fund	60	(60)	-	-
	<u>98,653</u>	<u>105,838</u>	<u>22</u>	<u>204,513</u>
Total funds	<u>430,014</u>	<u>148,420</u>	<u>-</u>	<u>578,434</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

9. Movement in funds – continued

Comparatives net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	49,132	(19,529)	29,603
Pathway project contingency fund	44,983	(32,004)	12,979
New accommodation project	-	-	-
	<u>94,115</u>	<u>(51,533)</u>	<u>42,582</u>
Restricted funds			
ASDA foundation	-	(345)	(345)
Astro lighting	10,762	(12,712)	(1,950)
Domestic abuse accommodation budget fund	-	-	-
Domestic abuse personal / household budget	-	(120)	(120)
The Halcrow foundation	-	(820)	(820)
Harlow council	10,000	(5,825)	4,175
Harlow accommodation budget	26,472	(28,215)	(1,743)
HSBC bank funding	-	(331)	(331)
Lloyds bank funding	-	(2,408)	(2,408)
Pathways project fund	304,859	(217,937)	86,922
Personal budgets for pathways	23,654	(2,251)	21,403
Places 4 people impact fund	4,000	(667)	3,333
Other restricted funds	100	(2,318)	(2,218)
Harlow council severe weather provision	-	-	-
Toilet refurbishment fund	-	(60)	(60)
	<u>379,847</u>	<u>(274,009)</u>	<u>105,838</u>
Total funds	<u>473,962</u>	<u>(325,542)</u>	<u>148,420</u>

15. Related party transactions

There were no related party transactions for the year ended 31 July 2023.

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	2023 £	2022 £
Income		
Donations and legacies		
Donations	58,579	59,377
Donated services and facilities	-	-
	<hr/> 58,579	<hr/> 59,377
Other trading activities		
Fundraising events	1,526	516
Investment income		
Rents received	50,368	44,983
Deposit account interest	430	122
	<hr/> 50,798	<hr/> 45,105
Charitable activities		
Deposits repaid	4,105	6,452
Grants	262,539	362,512
	<hr/> 266,644	<hr/> 368,964
Total incoming resources	<hr/> 377,547	<hr/> 473,962
Expenditure		
Raising donations and legacies		
Fundraising costs	(75)	(80)
Charitable activities		
Wages	(221,325)	(208,535)
Social security	(15,209)	(13,019)
Pensions	(4,868)	(4,111)
Rent, rates and services	(8,160)	(9,280)
Insurance	(1,378)	(1,392)
Telephone	(3,439)	(3,527)
Stationery and office costs	(3,349)	(2,512)
Advertising	(5,348)	(425)
Sundries	(2,665)	(620)
Deposits and guarantees	(16,482)	(28,435)
Food	(2,055)	(1,215)
Maintenance, security, etc	(6,699)	(5,960)
Recruitment and training	(1,870)	(3,563)
Travel	(1,147)	(1,009)
Volunteer expenses	(313)	(383)
Fees and subscriptions	(5,385)	(8,803)

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	2023 £	2022 £
Bank charges	(78)	(12)
Equipment	(1,591)	(253)
Step 2 accommodation project	(50,208)	(19,215)
Pathway project expenses	(2,219)	(2,331)
Domestic abuse project expense	-	(720)
Covid-19 related expenses	-	(692)
The shack expenses	-	(3,100)
Workshop expenses	(1,035)	(2,932)
Starter packs	(1,789)	(1,002)
	(356,687)	(323,126)
Governance costs		
Accountancy and legal fees	(2,920)	(2,416)
Total resources expended	(359,607)	(325,542)
Net income/(expenditure)	17,940	148,420