

STREETS2HOMES

England & Wales · Charity number 1121228

Details

Status	Registered
Legal form	Charitable company
Company number	06306299
Registered	2007-10-16
Register	View on the Charity Commission register

Contact

Address	Streets 2 Homes 2 Wych Elm Harlow CM20 1QP
Phone	07879498931
Email	KERRIE.EASTMAN@STREETS2HOMES.CO.UK
Website	streets2homes.co.uk

Activities

Objects: THE RELIEF OF POVERTY BY THE PROVISION OF ADVICE, INFORMATION AND PRACTICAL SUPPORT PARTICULARLY TO HOMELESS PERSONS UNABLE TO PROVIDE THEIR OWN ACCOMMODATION BECAUSE OF THEIR ECONOMIC, SOCIAL OR HEALTH CIRCUMSTANCES.

Activities: The Charity's objects are the relief of poverty by the provision of advice, information and practical support particularly to homeless persons unable to provide their own accommodation because of their economic, social or health circumstances

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** ESSEX
- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£331,504	£365,594	-	-
2024-07-31	£308,885	£370,187	-	-
2023-07-31	£377,547	£359,607	-	-
2022-07-31	£473,962	£325,542	-	-
2021-07-31	£280,891	£362,166	-	-

Trustees

Name	Role	Appointed
Andrew Winders	Chair	2018-07-16
Brenda Scott		2024-10-25
Lucy Holmes		2021-03-31
Paul Bartlett		2016-03-14
Susan Reeves		2024-10-25
Toby Acton		2024-06-12
Wayne Fogg		2026-02-04

Accounts

Registration number: 06306299
Charity number: 1121228

STREETS2HOMES

(A Company Limited by Guarantee)

Trustees' Report and Unaudited Financial Statements

For The Year Ended 31 July 2025

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops' Stortford
Hertfordshire
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

Contents

	Page
Reference and Administration Information	1
Chief Executive Officers Report	2-3
Trustees' Annual Report	4-7
Independent Examiners Report	8-9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Unaudited Financial Statements	12-20

STREETS2HOMES (A Company Limited by Guarantee)

Reference and Administration Information

Trustees

Andrew Winders - Chair
Paul Bartlett – Treasurer
Lucy Holmes
Emma Knewstub (Resigned 14/10/2024)
Rebecca Elliot (Resigned 10/12/2025)
Toby Acton
Brenda Scott (Appointed 25/10/2024)
Susan Reeves (Appointed 25/10/2024)

Company secretary

Brenda Scott (Appointed 25/10/2024)

Chief executive officer

Kerrie Eastman

Company registration number

06306299

Charity registration number

1121228

Registered office

2a Wych Elm
Harlow
Essex
CM20 1QP

Website

www.streets2homes.co.uk

Independent examiner

Wilton Lyndon Ltd T/A Mansell & Co.
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Herts
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

Chief Executive Officers Report for the Year Ended 31 July 2025

2024-2025 Summary

Executive Summary

This year has been both challenging and rewarding. Despite rising housing pressures and welfare inequities, Streets2Homes has continued to provide vital support to those experiencing homelessness and housing insecurity. Key highlights include:

- **8 Solohaus units gifted by Hills Foundation Group**, expected November 2025.
- **5,652 client contacts** – up by just under 1,000 from last year.
- **19 residents successfully moved on** to more secure accommodation from our accommodation project.
- **28 housed in the Private Rented Sector** with ongoing tenancy support provided
- Expanded partnerships and funding, including **Employability, Places 4 People Foundation** and **NHSPS Community Fund**.

Challenges

The lack of affordable housing and inequities in the welfare system for single people aged 18–35 remain significant barriers. Rough sleeping has increased, with an average of **16.5 individuals sleeping rough on any given night**, up from last year. Government funding through the Rough Sleeping and Prevention Grant has been critical, but the absence of long-term commitments limits our ability to plan sustainable services.

Key Achievements

- **Accommodation Expansion:** Hills Foundation Group will gift eight Solohaus units, enabling us to provide more safe spaces.
- **Day Centre Growth:**
 - Team expanded to **five staff**: three project workers, a cook, and Operations Manager.
 - **Cookery workshops and mentoring** introduced, thanks to Places 4 People Foundation funding.
- **Accommodation Project Impact:**
 - 14 new residents joined, alongside 9 continuing from previous year.
 - 19 residents successfully moved on to secure housing; only one returned to rough sleeping.
 - Challenges remain with move-on options—only two transitioned to private rented sector.

Our Impact in Numbers

- **257 new clients supported**
- **28 housed in private rented sector**
- **28 homelessness preventions** (a decrease from previous years)
- **14 housed in Step2 Project**
- **31 referrals to external supported housing**
- **308 home visits**
- **449 street visits**
- **215 welfare checks**

STREETS2HOMES (A Company Limited by Guarantee)

Chief Executive Officers Report for the Year Ended 31 July 2025

Community & Partnerships

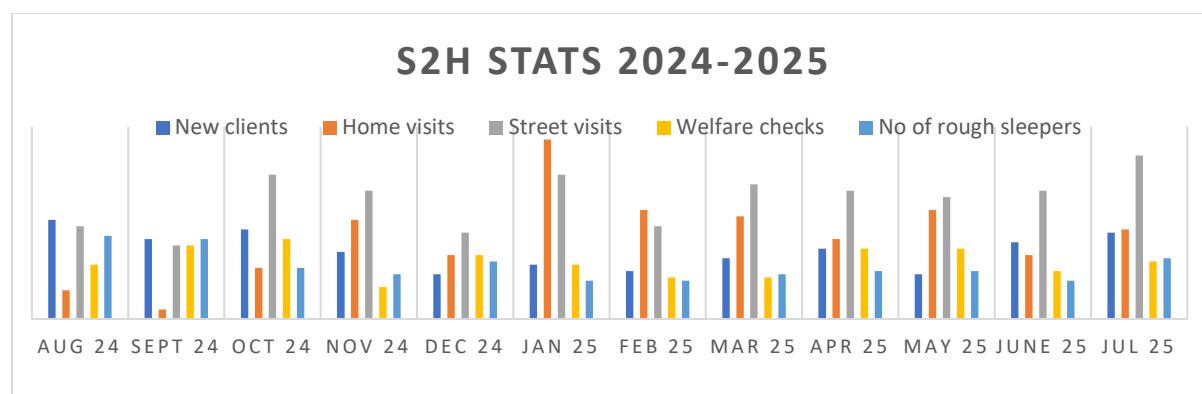
We are deeply grateful for the support from individuals, businesses, and organisations. Highlights include:

- Being one of the chosen charities to support by NHSPS Community Fund for the year.
- Funding from Places 4People Foundation to start the Kitchen Project.
- A visit to The Bridge Church where Streets2homes were presented with a donation.
- Service at Church Langley Church and catch up with congregation as they have been a continuous support over the years.
- POP Networking groups in Ongar, Harlow and Epping for the Pants Appeal Fund!!

Rough Sleeping Trends

Street visits peaked in **January (56)** and **July (51)**, reflecting seasonal challenges.

There was an average of 16.5 individuals sleeping rough on any given night – sadly an increase on last year.



Looking Ahead: Priorities for 2025–2026

- Launch Solohaus accommodation project.
- Advocate for long-term government funding to sustain and grow services.
- Strengthen partnerships to improve move-on options and reduce reliance on emergency accommodation.

Acknowledgements

A heartfelt thank you to our supporters, partners, volunteers, trustees, and clients for making Streets2Homes a beacon of hope. To our dedicated staff and volunteers—your passion and commitment are truly inspiring.

Kerrie Eastman
CEO, Streets2Homes

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2025

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the financial statements of the charity for the year 1 August 2024 to 31 July 2025. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

The Trustees, who are also the directors for the purpose of Company Law, and who served during the year were:

Andrew Winders - Chair
Paul Bartlett – Treasurer
Lucy Holmes
Emma Knewstub (Resigned 14/10/2024)
Rebecca Elliot (Resigned 10/12/2025)
Toby Acton
Brenda Scott (Appointed 25/10/2024)
Susan Reeves (Appointed 25/10/2024)

Objectives and Activities

a. Policies and objectives

The charity's aims are to relieve poverty by the provision of advice, information, and practical support particularly to homeless persons unable to provide their own accommodation because of their economic, social or health circumstances.

b. Mission statement

Streets2Homes provides holistic and practical support to individuals without homes and those at risk of becoming homeless. By working to remove barriers to housing and other opportunities, we provide an environment which enables those to feel safe and secure, empowering them to take control of their life and future.

This is delivered through the provision of a safe and friendly environment which enables resolutions for those facing housing difficulties or those without homes. We provide individualised services to meet both immediate and long-term needs. We believe everyone has the right to a home and opportunities to achieve their full potential free from discrimination ensuring everyone is treated with dignity and respect.

The Board of Trustees administers the charity and meets regularly. Certain individuals have particular areas of expertise and therefore responsibilities such as housing law, finance and human resources.

The employed Chief Executive Officer of Streets2Homes is appointed by the Trustees to manage the day-to-day operations of the charity and has an agreed level of delegation for operational matters including vision and direction, finance, and performance related activity. The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified, the key performance indicators are met and to supervise and lead the staff and volunteers.

c. Public benefit

Streets2Homes will continue to take its responsibilities of ensuring that its charitable activities contribute a great deal to the lives of those within Harlow and the overall area of benefit. With reference to the Charities Act 2006 all our charitable activities are directed towards having a lifelong impact on the local area and these activities are undertaken to further our charitable purposes for the public benefit. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting policy for the year.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2025

d. Staff

The biggest asset of any organisation is its staff. We are very fortunate in having a professional and compassionate team led by Kerrie Eastman, our Chief Executive Officer. She is an inspiring and experienced leader with excellent inter-personal skills with a commitment to continuous improvement in all areas of our activity. As well as working closely with our local authority, through Kerrie, Streets2Homes is a major contributor to the Harlow Homeless Prevention Partnership and many other multi agency forums which comprise of representatives from both the statutory and voluntary sectors.

The Chief Executive Officer is the only member of staff designated as key management - the arrangements for setting the pay of key management are in line with a charity of this size whereby benchmarks of similar sized charities are used for comparison.

The staff team are all focussed on improving the lives of our clients and take every opportunity to promote the organisation within the various sectors of Harlow's community. A high priority is staff training to build up their skills to best support our clients. Throughout the year we have been working through the Essex Working Well accreditation process. Various members of the team have attended a number of conferences and forums to represent Streets2Homes and to exchange good practice.

We could not provide the welcoming and friendly service without our volunteer team who provide invaluable services such as hosting our clients, meeting their basic needs by providing clothing and equipment, cooking and cleaning and friendship. Training at different levels is provided to all our volunteers, some of whom are former clients who are able to gain voluntary work experience helping them move back into work.

Achievements and performance

a. Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonable intrusive or persistent fundraising approaches, and undue pressure to donate. The charity does not use any internal fundraisers or external fundraising agencies for either telephone or face to face campaigns. The charity received no fundraising complaints in the year.

Financial review

a. Going concern

The Trustees have assessed our finances and operations for the coming year. Cash flow forecasts and budget projections have been reviewed and the Board of Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees regularly review the financial position of the charity to ensure it has sufficient reserves to maintain services in the event of a short-term fall in income, or, in a worst-case scenario, to ensure an orderly closure of the organisation.

Given the charity's main source of income currently is a large government grant and the related uncertainty about its continuation or replacement funding, the Trustees have been operating a reserves policy of maintaining approximately twelve months' expenditure to allow us to continue to maintain services as we seek other funds.

The charity's reported level of free reserves (total funds less the amount held in fixed assets and restricted funds) has decreased to £389,659 (2024 £429,038). Within this figure we have designated £119,607 (2024 £105,917) as a Pathway Project contingency fund, and £200,000 (2024 £62,719) towards developing a further accommodation project.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2025

Structure, governance and management

a. Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Method of appointment or election of Trustees

The Board of Trustees carries out regular reviews to identify any gaps in the knowledge and experience of our Board needs to further Streets2Homes work. Potential new trustees are required to submit an application form, and if taken forward they are then invited to attend a Board meeting, following which they attend an interview, and if both parties are happy and willing to continue, their application is submitted to the next scheduled trustees meeting for confirmation of appointment. Induction involves a tour of the premises, attending meetings with beneficiaries, staff and other key stakeholders. New trustees are provided with access to relevant policy and procedure documents that are appropriate to the role they undertake as trustees.

c. Risk management

We, in collaboration with the Chief Executive Officer, continue to assess, review and plan for all risks the organisation may face now and in the future. All new projects and activities developed and run by Streets2Home undergo a risk assessment before they begin. This process highlights awareness to the potential risks faced and will assist with the development of robust contingency plans.

The trustees have identified the risks to which the charity is exposed and have implemented procedures to manage those risks. The risks of the charity are reviewed at Trustee meetings on a regular basis.

d. Trustees

Throughout the year the Board of Trustees met every two months with the Chief Executive Officer to hear feedback on the current issues, to review progress against our three-year strategic plan and accompanying action plans which guides our work through to 2025, to review the charity's finances and to make decisions as and when required. All in all the Trustees have had another busy year, and along with the CEO have had to learn and adapt to different ways of working to ensure the charity continues to flourish. We were joined as trustees by Brenda Scott and Susan Reeves in October 2024 and very much look forward to working with them going forward.

Plans for the future

As the number of people, we are housing increases so does the need to support them to maintain their tenancies, ensure they continue to build on the skills and progress they have made and to avoid a revolving door situation. We hope to be able to develop and implement more specialised services for those who have complex needs and/or who are difficult to house. We are committed to increasing opportunities for our clients and reducing the number of rough sleepers. We are actively looking to secure another property to enable us to provide supported accommodation for those who have exhausted other housing options and are most at risk of rough sleeping.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by order of the members of the Board of Trustees on 11 February 2026 and signed on their behalf by:

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Independent Examiner's Unqualified Report for the Year Ended 31 July 2025

Independent examiner's report to the trustees of Streets2Home

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Streets2Home ('the charitable company') for the year ended 31 July 2025 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company, you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently, I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

STREETS2HOMES (A Company Limited by Guarantee)

**Independent Examiner's Unqualified Report
for the Year Ended 31 July 2025**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Pinder FCCA MAAT
Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date: 11 February 2026

STREETS2HOMES (A Company Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure Account)

for the Year Ended 31 July 2025

	<u>Notes</u>	Unrestricted funds £	Restricted funds £	31.07.25 Total funds £	31.07.24 Total funds £
Income from:					
Donations and legacies		31,880	643	32,523	36,889
Relief of poverty		1,141	231,363	232,504	199,769
Other trading activities	2	1,389	425	1,814	1,018
Investment income	3	64,663	-	64,663	71,209
Total income		<u>99,073</u>	<u>232,431</u>	<u>331,504</u>	<u>308,885</u>
Expenditure on:					
Raising funds		139	-	139	101
Relief of poverty		138,273	227,182	365,455	370,086
Total expenditure		<u>138,412</u>	<u>227,182</u>	<u>365,594</u>	<u>370,187</u>
Net income / (expenditure)		<u>(39,339)</u>	<u>5,249</u>	<u>(34,090)</u>	<u>(61,302)</u>
Transfers between funds	9	(40)	40	-	-
Net movement in funds		<u>(39,379)</u>	<u>5,289</u>	<u>(34,090)</u>	<u>(61,302)</u>
Reconciliation of funds:					
Total funds brought forward		429,038	106,034	535,072	596,374
Total funds carried forward		<u><u>389,659</u></u>	<u><u>111,323</u></u>	<u><u>500,982</u></u>	<u><u>535,072</u></u>

The above results were derived from continuing operations.

The charity has no recognised gains or losses for the year other than the results above.

STREETS2HOMES (A Company Limited by Guarantee)

(Registration Number 06306299)

Balance Sheet as at 31 July 2025

	<u>Notes</u>	£	2025	£	2024	£
Current assets						
Debtors	7	-		49,506		
Cash at bank and in hand		603,989		489,072		
		<u>603,989</u>		<u>538,578</u>		
Creditors: Amounts falling due within one year	8	(103,007)		(3,506)		
Net current assets			500,982		535,072	
Net assets			<u>500,982</u>		<u>535,072</u>	
Charity funds	9					
Unrestricted funds			389,659		429,038	
Restricted funds			111,323		106,034	
Total funds			<u>500,982</u>		<u>535,072</u>	

For the financial year ending 31 July 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to charitable companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board of Trustees on 11 February 2026 and signed on its behalf by:

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2025

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The charity is a public benefit entity and these financial statements have been prepared in accordance with the Charities SORP (FRS 102) – ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following policies are applied to particular categories of income:

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Investment income is included when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tax

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2025

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Other trading activities

	2025	2024
	£	£
Fundraising events	1,814	1,018

3. Investment income

	2025	2024
	£	£
Rents received	63,489	69,718
Deposit account interest	1,174	1,306
	64,663	71,024

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent examiners fees	2,940	2,520

5. Trustees's remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Key management personnel

The charity considers its key management personnel to consist of the Trustees and Chief Executive Officer. Key personnel remuneration consisted of gross pay £51,878 (2024: £49,412), employer's NI contribution £6,284 (2024: £5,564) and employer's pension contribution £1,321 (2024: £1,293).

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2025

6. Staff costs

	2025 £	2024 £
Wages and salaries	234,581	229,103
Social security costs	13,565	14,395
Other pension costs	5,193	5,065
	<u>253,339</u>	<u>248,563</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Full-time equivalents	<u>10</u>	<u>11</u>

No employee received emoluments in excess of £60,000.

7. Debtors

	2025 £	2024 £
Current		
Prepayments and accrued income	<u>-</u>	<u>49,506</u>

8. Creditors

Creditors: amounts falling due within one year

	2025 £	2024 £
Due within one year		
Accruals and deferred income	101,940	2,520
Other creditors	<u>1,067</u>	<u>986</u>
	<u>103,007</u>	<u>3,350</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2025

9. Movement in funds

	Balance at 01.08.24 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.25 £
Unrestricted funds				
General fund	259,307	(51,934)	(137,321)	70,052
Pathway project contingency fund	105,917	13,690	-	119,607
New accommodation project	62,719	-	137,281	200,000
Rye house power project	-	-	-	-
Wellbeing fund	1,095	(1,095)	-	-
	429,038	(39,339)	(40)	389,659
Restricted funds				
ASDA foundation	-	-	-	-
Astro lighting	2,979	(2,021)	-	958
Domestic abuse accommodation budget fund	650	(650)	-	-
Domestic abuse personal / household budget	11	(11)	-	-
Essex community foundation	-	-	-	-
Essex county council locality fund	(936)	916	20	-
The Halcrow foundation	-	-	-	-
Harlow council	7,982	(637)	-	7,345
Harlow accommodation budget	36,155	24,339	20	60,514
HSBC bank funding	2,379	(421)	-	1,958
Lloyds bank funding	-	-	-	-
Pants fund	-	46	-	46
Pathways project fund	24,239	(23,381)	-	858
Personal budgets for pathways	30,997	(3,083)	-	27,914
Places 4 people impact fund	-	10,357	-	10,357
Other restricted funds	548	425	-	973
Harlow council severe weather provision	100	-	-	100
SHP outreach	300	-	-	300
Toilet refurbishment fund	630	(630)	-	-
	106,034	5,249	40	111,323
Total funds	535,072	(34,090)	-	500,982

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2025

9. Movement in funds – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	35,584	(87,518)	(51,934)
Pathway project contingency fund	63,489	(49,799)	13,690
New accommodation project	-	-	-
Rye house power project	-	-	-
Wellbeing fund	-	(1,095)	(1,095)
	99,073	(138,412)	(39,339)
Restricted funds			
ASDA foundation	-	-	-
Astro lighting	-	(2,021)	(2,021)
Domestic abuse accommodation budget fund	-	(650)	(650)
Domestic abuse personal / household budget	-	(11)	(11)
Essex community foundation	-	-	-
Essex county council locality fund	916	-	916
The Halcrow foundation	-	-	-
Harlow council	30,000	(30,637)	(637)
Harlow accommodation budget	38,200	(13,861)	24,339
HSBC bank funding	-	(421)	(421)
Lloyds bank funding	-	-	-
Pants fund	93	(47)	46
Pathways project fund	148,584	(171,965)	(23,381)
Personal budgets for pathways	(25)	(3,058)	(3,083)
Places 4 people impact fund	13,738	(3,381)	10,357
Other restricted funds	425	-	425
Harlow council severe weather provision	-	-	-
SHP outreach	-	-	-
Toilet refurbishment fund	500	(1,130)	(630)
	232,431	(227,182)	5,249
Total funds	331,504	(365,594)	(34,090)

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2025

9. Movement in funds – continued

Comparatives for movement in funds

	Balance at 01.08.23 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.24 £
Unrestricted funds				
General fund	256,476	2,831	-	259,307
Pathway project contingency fund	78,399	27,518	-	105,917
New accommodation project	62,719	-	-	62,719
Rye house power project	10,000	(10,000)	-	-
Wellbeing fund	-	1,095	-	1,095
	407,594	21,444	-	429,038
Restricted funds				
ASDA foundation	-	-	-	-
Astro lighting	4,721	(1,742)	-	2,979
Domestic abuse accommodation budget fund	650	-	-	650
Domestic abuse personal / household budget	11	-	-	11
Essex community foundation	10	(10)	-	-
Essex county council locality fund	-	(936)	-	(936)
The Halcrow foundation	-	-	-	-
Harlow council	17,068	(9,086)	-	7,982
Harlow accommodation budget	42,595	(6,440)	-	36,155
HSBC bank funding	6,573	(4,194)	-	2,379
Lloyds bank funding	-	-	-	-
Pathways project fund	88,981	(56,742)	(8,000)	24,239
Personal budgets for pathways	27,281	(4,284)	8,000	30,997
Places 4 people impact fund	-	-	-	-
Other restricted funds	662	(114)	-	548
Harlow council severe weather provision	228	(128)	-	100
SHP outreach	-	300	-	300
Toilet refurbishment fund	-	630	-	630
	188,780	(82,746)	-	106,034
Total funds	596,374	(61,302)	-	535,072

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2025

9. Movement in funds – continued

Comparatives net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	40,078	(37,247)	2,831
Pathway project contingency fund	62,223	(34,705)	27,518
New accommodation project	-	-	-
Rye house power project	-	(10,000)	(10,000)
Wellbeing fund	6,000	(4,905)	1,095
	108,301	(86,857)	21,444
Restricted funds			
ASDA foundation	-	-	-
Astro lighting	-	(1,742)	(1,742)
Domestic abuse accommodation budget fund	-	-	-
Domestic abuse personal / household budget	-	-	-
Essex community foundation	-	(10)	(10)
Essex county council locality fund	-	(936)	(936)
The Halcrow foundation	-	-	-
Harlow council	11,147	(20,233)	(9,086)
Harlow accommodation budget	4,360	(10,800)	(6,440)
HSBC bank funding	-	(4,194)	(4,194)
Lloyds bank funding	-	-	-
Pathways project fund	176,867	(233,609)	(56,742)
Personal budgets for pathways	(352)	(3,932)	(4,284)
Places 4 people impact fund	-	-	-
Other restricted funds	-	(114)	(114)
Harlow council severe weather provision	-	(128)	(128)
SHP outreach	7,932	(7,632)	300
Toilet refurbishment fund	630	-	630
	200,584	(283,330)	(82,746)
Total funds	308,885	(370,187)	61,302

15. Related party transactions

There were no related party transactions for the year ended 31 July 2025.

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2025

	2025 £	2024 £
Income		
Donations and legacies		
Donations	32,523	36,889
Donated services and facilities	-	-
	32,523	36,889
Other trading activities		
Fundraising events	1,814	1,018
Investment income		
Rents received	63,489	69,903
Deposit account interest	1,174	1,306
	64,663	71,209
Charitable activities		
Deposits repaid	3,200	4,360
Grants	229,304	195,409
	232,504	199,769
Total incoming resources	331,504	308,885
Expenditure		
Raising donations and legacies		
Fundraising costs	(139)	(101)
Charitable activities		
Wages	(234,581)	(229,103)
Social security	(13,565)	(14,395)
Pensions	(5,193)	(5,065)
Rent, rates and services	(11,112)	(7,195)
Insurance	(364)	(1,447)
Telephone	(4,888)	(4,695)
Stationery and office costs	(917)	(2,119)
Advertising	(873)	(1,108)
Sundries	(4,806)	(4,627)
Deposits and guarantees	(13,861)	(10,800)
Food	(4,394)	(3,129)
Maintenance, security, etc	(7,228)	(9,975)
Recruitment and training	(1,881)	(4,858)
Travel	(926)	(466)
Volunteer expenses	(1,297)	(65)
Fees and subscriptions	(8,536)	(8,881)

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2025

	2025	2024
	£	£
Bank charges	(54)	(24)
Equipment	(2)	(211)
Step 2 accommodation project	(44,196)	(55,505)
Pathway project expenses	(1,683)	(965)
Domestic abuse project expense	(11)	-
The shack expenses	-	-
Workshop expenses	(350)	(790)
Starter packs	(1,497)	(2,263)
	(362,354)	(367,787)
Governance costs		
Accountancy and legal fees	(3,240)	(2,400)
Total resources expended	(365,594)	(370,187)
Net income/(expenditure)	(34,090)	(61,302)

Accounts

Registration number: 06306299
Charity number: 1121228

STREETS2HOMES

(A Company Limited by Guarantee)

Trustees' Report and Unaudited Financial Statements

For The Year Ended 31 July 2024

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops' Stortford
Hertfordshire
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

Contents

	Page
Reference and Administration Information	1
Chief Executive Officers Report	2-3
Trustees' Annual Report	4-7
Independent Examiners Report	8-9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Unaudited Financial Statements	12-18

STREETS2HOMES (A Company Limited by Guarantee)

Reference and Administration Information

Trustees

Andrew Winders - Chair
Madeleine Glaisher – Vice Chair (Resigned 10/06/2024)
Paul Bartlett – Treasurer
Lucy Holmes
Emma Knewstub (Resigned 14/10/2024)
Rebecca Elliot
Toby Acton (Appointed 12/06/2024)
Brenda Scott (Appointed 25/10/2024)
Susan Reeves (Appointed 25/10/2024)

Company secretary

Brenda Scott (Appointed 25/10/2024)

Chief executive officer

Kerrie Eastman

Company registration number

06306299

Charity registration number

1121228

Registered office

2a Wych Elm
Harlow
Essex
CM20 1QP

Website

www.streets2homes.co.uk

Independent examiner

Wilton Lyndon Ltd T/A Mansell & Co.
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Herts
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

Chief Executive Officers Report for the Year Ended 31 July 2024

2023-2024 Summary

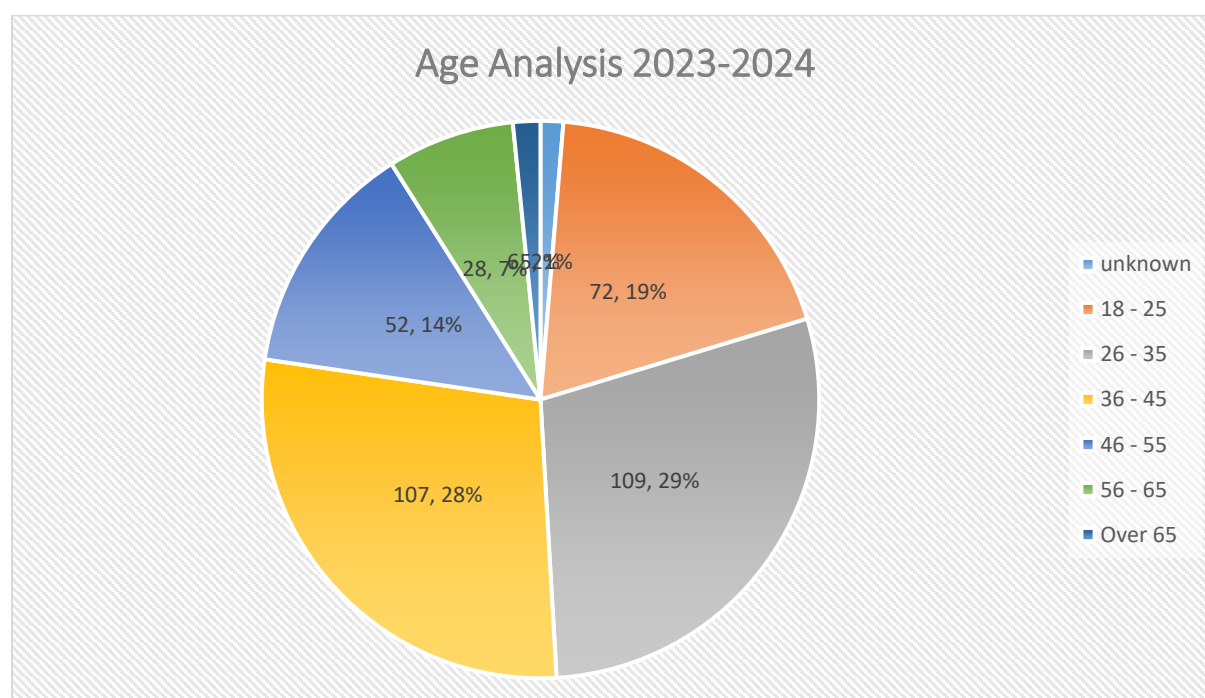
This year has again been challenging with the continued lack of affordable housing not only locally but across the whole UK, things are especially difficult for those aged in the 18-35 bracket due to the inequities of the welfare system. Sadly, we continue to see an increase in the number of people facing housing difficulties and rough sleeping. We have been looking at ways we can develop future projects to help more people.

We have held several meetings with stakeholders to identify the issues and seek solutions. Thanks to the financial support we receive from the community and corporate funders we are finally in a position to extend our services with another accommodation project within the next year.

We were honoured to be nominated and receive the Harlow Town Community / Charity Project of the year 2024 Award.

We continue to work in partnership with Harlow District Council with the Rough Sleepers Initiative Funding. Without which we could not do a lot of what we do. This, however, is due to be our last year of funding but hope to see the government continue its pledge to end homelessness by 2027.

In this financial year we have seen 337 clients of which 48% where in the 18-35 age range.



4,632 contacts were recorded with clients during this financial year at the day centre.

Our accommodation project continues to go from strength to strength. Over the year we had 25 new residents, 16 of whom successfully moved on to more secure accommodation within the period and 9 waiting to secure move on accommodation.

We have received support from so many individuals, businesses, and organisations we cannot list all of them, but we are truly grateful for all the support we receive.

STREETS2HOMES (A Company Limited by Guarantee)

Chief Executive Officers Report for the Year Ended 31 July 2024

What was achieved during the year?

Data for 2023-2024

223 new clients

28 housed in the private rented sector – this is the second year we have seen a significant decrease on previous years

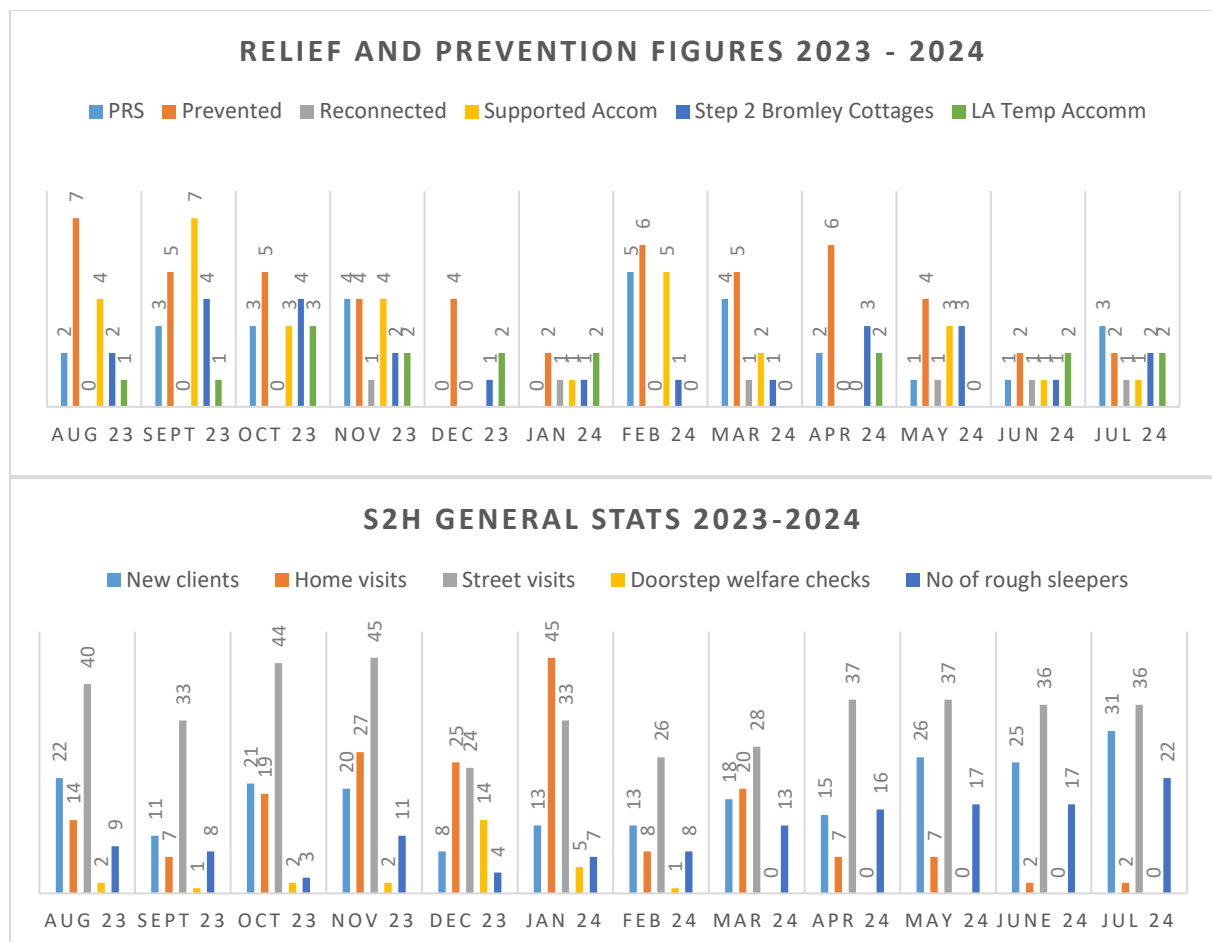
52 prevented from becoming homeless

6 reconnected to the area they have established link and offer of accommodation

25 housed in the Step2 Project

31 referred to external supported housing providers

The chart below highlights that preventative interventions are effective; it is far better to prevent homelessness in the first place.



Unfortunately, rough sleeping numbers have continued to rise both nationally and locally. The number of street visits in comparison to the number of rough sleepers is often relational to the complex needs of rough sleepers.

I would like to say a big thank you to all of our supporters, partners, volunteers, trustees and clients for being so wonderful and making this organisation such an honour to be part of.

I would also like to thank the staff, volunteers and trustees for their dedication, hard work and passion – you are amazing!

Kerrie Eastman

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2024

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the financial statements of the charity for the year 1 August 2023 to 31 July 2024. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

The Trustees, who are also the directors for the purpose of Company Law, and who served during the year were:

Andrew Winders - Chair
Madeleine Glaisher – Vice Chair (Resigned 10/06/2024)
Paul Bartlett – Treasurer
Lucy Holmes
Emma Knewstub (Resigned 14/10/2024)
Rebecca Elliot
Toby Acton (Appointed 12/06/2024)

Objectives and Activities

a. Policies and objectives

The charity's aims are to relieve poverty by the provision of advice, information, and practical support particularly to homeless persons unable to provide their own accommodation because of their economic, social or health circumstances.

b. Mission statement

Steets2Homes provides holistic and practical support to individuals without homes and those at risk of becoming homeless. By working to remove barriers to housing and other opportunities, we provide an environment which enables those to feel safe and secure, empowering them to take control of their life and future.

This is delivered through the provision of a safe and friendly environment which enables resolutions for those facing housing difficulties or those without homes. We provide individualised services to meet both immediate and long-term needs. We believe everyone has the right to a home and opportunities to achieve their full potential free from discrimination ensuring everyone is treated with dignity and respect.

The Board of Trustees administers the charity and meets regularly. Certain individuals have particular areas of expertise and therefore responsibilities such as housing law, finance and human resources.

The employed Chief Executive Officer of Steets2Homes is appointed by the Trustees to manage the day-to-day operations of the charity and has an agreed level of delegation for operational matters including vision and direction, finance, and performance related activity. The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified, the key performance indicators are met and to supervise and lead the staff and volunteers.

c. Public benefit

Streets2Homes will continue to take its responsibilities of ensuring that its charitable activities contribute a great deal to the lives of those within Harlow and the overall area of benefit. With reference to the Charities Act 2006 all our charitable activities are directed towards having a lifelong impact on the local area and these activities are undertaken to further our charitable purposes for the public benefit. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting policy for the year.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2024

d. Staff

The biggest asset of any organisation is its staff. We are very fortunate in having a professional and compassionate team led by Kerrie Eastman, our Chief Executive Officer. She is an inspiring and experienced leader with excellent inter-personal skills with a commitment to continuous improvement in all areas of our activity. As well as working closely with our local authority, through Kerrie, Streets2Homes is a major contributor to the Harlow Homeless Prevention Partnership and many other multi agency forums which comprise of representatives from both the statutory and voluntary sectors.

The Chief Executive Officer is the only member of staff designated as key management - the arrangements for setting the pay of key management are in line with a charity of this size whereby benchmarks of similar sized charities are used for comparison.

The staff team are all focussed on improving the lives of our clients and take every opportunity to promote the organisation within the various sectors of Harlow's community. A high priority is staff training to build up their skills to best support our clients. Throughout the year we have been working through the Essex Working Well accreditation process. Various members of the team have attended a number of conferences and forums to represent Streets2Homes and to exchange good practice.

We could not provide the welcoming and friendly service without our volunteer team who provide invaluable services such as hosting our clients, meeting their basic needs by providing clothing and equipment, cooking and cleaning and friendship. Training at different levels is provided to all our volunteers, some of whom are former clients who are able to gain voluntary work experience helping them move back into work.

Achievements and performance

a. Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonable intrusive or persistent fundraising approaches, and undue pressure to donate. The charity does not use any internal fundraisers or external fundraising agencies for either telephone or face to face campaigns. The charity received no fundraising complaints in the year.

Financial review

a. Going concern

The Trustees have assessed our finances and operations for the coming year. Cash flow forecasts and budget projections have been reviewed and the Board of Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees regularly review the financial position of the charity to ensure it has sufficient reserves to maintain services in the event of a short-term fall in income, or, in a worst-case scenario, to ensure an orderly closure of the organisation.

Given the charity's main source of income currently is a large government grant and the related uncertainty about its continuation or replacement funding, the Trustees have been operating a reserves policy of maintaining approximately twelve months' expenditure to allow us to continue to maintain services as we seek other funds.

The charity's reported level of free reserves (total funds less the amount held in fixed assets and restricted funds) has increased to £429,038 (2023 £407,594). Within this figure we have designated £105,917 (2023 £78,399) as a Pathway Project contingency fund, and £62,719 (2023 £62,719) towards developing a further accommodation project.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2024

Structure, governance and management

a. Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Method of appointment or election of Trustees

The Board of Trustees carries out regular reviews to identify any gaps in the knowledge and experience of our Board needs to further Streets2Homes work. Potential new trustees are required to submit an application form, and if taken forward they are then invited to attend a Board meeting, following which they attend an interview, and if both parties are happy and willing to continue, their application is submitted to the next scheduled trustees meeting for confirmation of appointment. Induction involves a tour of the premises, attending meetings with beneficiaries, staff and other key stakeholders. New trustees are provided with access to relevant policy and procedure documents that are appropriate to the role they undertake as trustees.

c. Risk management

We, in collaboration with the Chief Executive Officer, continue to assess, review and plan for all risks the organisation may face now and in the future. All new projects and activities developed and run by Streets2Home undergo a risk assessment before they begin. This process highlights awareness to the potential risks faced and will assist with the development of robust contingency plans.

The trustees have identified the risks to which the charity is exposed and have implemented procedures to manage those risks. The risks of the charity are reviewed at Trustee meetings on a regular basis.

d. Trustees

Throughout the year the Board of Trustees met every two months with the Chief Executive Officer to hear feedback on the current issues, to review progress against our three-year strategic plan and accompanying action plans which guides our work through to 2024, to review the charity's finances and to make decisions as and when required. All in all the Trustees have had another busy year, and along with the CEO have had to learn and adapt to different ways of working to ensure the charity continues to flourish. We were joined as trustees by Toby Acton in June 2024 and very much look forward to working with him going forward.

Plans for the future

As the number of people, we are housing increases so does the need to support them to maintain their tenancies, ensure they continue to build on the skills and progress they have made and to avoid a revolving door situation. We hope to be able to develop and implement more specialised services for those who have complex needs and/or who are difficult to house. We are committed to increasing opportunities for our clients and reducing the number of rough sleepers. We are actively looking to secure another property to enable us to provide supported accommodation for those who have exhausted other housing options and are most at risk of rough sleeping.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by order of the members of the Board of Trustees on 18 February 2025 and signed on their behalf by:


PJ Bartlett (Feb 18, 2025 16:37 GMT)

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Independent Examiner's Unqualified Report for the Year Ended 31 July 2024

Independent examiner's report to the trustees of Streets2Home

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Streets2Home ('the charitable company') for the year ended 31 July 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

STREETS2HOMES (A Company Limited by Guarantee)

**Independent Examiner's Unqualified Report
for the Year Ended 31 July 2024**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Pinder

Stephen Pinder (Feb 18, 2025 16:39 GMT)

Stephen Pinder FCCA MAAT
Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date: 18 February 2025

STREETS2HOMES (A Company Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure Account)

for the Year Ended 31 July 2024

	<u>Notes</u>	Unrestricted funds £	Restricted funds £	31.07.24 Total funds £	31.07.23 Total funds £
Income from:					
Donations and legacies		36,259	630	36,889	58,579
Relief of poverty		-	199,769	199,769	266,644
Other trading activities	2	1,018	-	1,018	1,526
Investment income	3	71,024	185	71,209	50,798
Total income		<u>108,301</u>	<u>200,584</u>	<u>308,885</u>	<u>377,547</u>
Expenditure on:					
Raising funds		101	-	101	75
Relief of poverty		86,756	283,330	370,086	359,532
Total expenditure		<u>86,857</u>	<u>283,330</u>	<u>370,187</u>	<u>359,607</u>
Net income / (expenditure)		<u>21,444</u>	<u>(82,746)</u>	<u>(61,302)</u>	<u>17,940</u>
Transfers between funds	9	-	-	-	-
Net movement in funds		<u>21,444</u>	<u>(82,746)</u>	<u>(61,302)</u>	<u>17,940</u>
Reconciliation of funds:					
Total funds brought forward		407,594	188,780	596,374	578,434
Total funds carried forward		<u>429,038</u> =====	<u>106,034</u> =====	<u>535,072</u> =====	<u>596,374</u> =====

The above results were derived from continuing operations.

The charity has no recognised gains or losses for the year other than the results above.

STREETS2HOMES (A Company Limited by Guarantee)

(Registration Number 06306299)

Balance Sheet as at 31 July 2024

	<u>Notes</u>	2024	2023
		£	£
Current assets			
Debtors	7	49,506	61,180
Cash at bank and in hand		489,072	538,544
		<u>538,578</u>	<u>599,724</u>
Creditors: Amounts falling due within one year	8	(3,506)	(3,350)
Net current assets		<u>535,072</u>	<u>596,374</u>
Net assets		<u>535,072</u>	<u>596,374</u>
		=====	=====
Charity funds	9		
Unrestricted funds		429,038	407,594
Restricted funds		106,034	188,780
Total funds		<u>535,072</u>	<u>596,374</u>
		=====	=====

For the financial year ending 31 July 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to charitable companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board of Trustees on 18 February 2025 and signed on its behalf by:

PJ Bartlett
PJ Bartlett (Feb 18, 2025 16:37 GMT)

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The charity is a public benefit entity and these financial statements have been prepared in accordance with the Charities SORP (FRS 102) – ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following policies are applied to particular categories of income:

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Investment income is included when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tax

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Other trading activities

	2024	2023
	£	£
Fundraising events	1,018	1,526

3. Investment income

	2024	2023
	£	£
Rents received	69,718	50,368
Deposit account interest	1,306	430
	71,024	50,798

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examiners fees	2,520	2,520

5. Trustees's remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Key management personnel

The charity considers its key management personnel to consist of the Trustees and Chief Executive Officer.

Key personnel remuneration consisted of gross pay £49,412 (2023: £46,875), employer's NI contribution £5,564 (2023: £5,328) and employer's pension contribution £1,293 (2023: £1,219).

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

6. Staff costs

	2024	2023
	£	£
Wages and salaries	229,103	221,325
Social security costs	14,395	15,209
Other pension costs	5,065	4,868
	<u>248,563</u>	<u>241,402</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	11	9
Full-time equivalents	<u>11</u>	<u>9</u>

No employee received emoluments in excess of £60,000.

7. Debtors

	2024	2023
	£	£
Current		
Prepayments and accrued income	<u>49,506</u>	<u>61,180</u>

8. Creditors

Creditors: amounts falling due within one year

	2024	2023
	£	£
Due within one year		
Accruals and deferred income	2,520	2,520
Other creditors	<u>986</u>	<u>830</u>
	<u>3,506</u>	<u>3,350</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

9. Movement in funds

	Balance at 01.08.23 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.24 £
Unrestricted funds				
General fund	256,476	2,831	-	259,307
Pathway project contingency fund	78,399	27,518	-	105,917
New accommodation project	62,719	-	-	62,719
Rye house power project	10,000	(10,000)	-	-
Wellbeing fund	-	1,095	-	1,095
	407,594	21,444	-	429,038
Restricted funds				
ASDA foundation	-	-	-	-
Astro lighting	4,721	(1,742)	-	2,979
Domestic abuse accommodation budget fund	650	-	-	650
Domestic abuse personal / household budget	11	-	-	11
Essex community foundation	10	(10)	-	-
Essex county council locality fund	-	(936)	-	(936)
The Halcrow foundation	-	-	-	-
Harlow council	17,068	(9,086)	-	7,982
Harlow accommodation budget	42,595	(6,440)	-	36,155
HSBC bank funding	6,573	(4,194)	-	2,379
Lloyds bank funding	-	-	-	-
Pathways project fund	88,981	(56,742)	(8,000)	24,239
Personal budgets for pathways	27,281	(4,284)	8,000	30,997
Places 4 people impact fund	-	-	-	-
Other restricted funds	662	(114)	-	548
Harlow council severe weather provision	228	(128)	-	100
SHP outreach	-	300	-	300
Toilet refurbishment fund	-	630	-	630
	188,780	(82,746)	-	106,034
Total funds	596,374	(61,302)	-	535,072

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

9. Movement in funds – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	40,078	(37,247)	2,831
Pathway project contingency fund	62,223	(34,705)	27,518
New accommodation project	-	-	-
Rye house power project	-	(10,000)	(10,000)
Wellbeing fund	6,000	(4,905)	1,095
	108,301	(86,857)	21,444
Restricted funds			
ASDA foundation	-	-	-
Astro lighting	-	(1,742)	(1,742)
Domestic abuse accommodation budget fund	-	-	-
Domestic abuse personal / household budget	-	-	-
Essex community foundation	-	(10)	(10)
Essex county council locality fund	-	(936)	(936)
The Halcrow foundation	-	-	-
Harlow council	11,147	(20,233)	(9,086)
Harlow accommodation budget	4,360	(10,800)	(6,440)
HSBC bank funding	-	(4,194)	(4,194)
Lloyds bank funding	-	-	-
Pathways project fund	176,867	(233,609)	(56,742)
Personal budgets for pathways	(352)	(3,932)	(4,284)
Places 4 people impact fund	-	-	-
Other restricted funds	-	(114)	(114)
Harlow council severe weather provision	-	(128)	(128)
SHP outreach	7,932	(7,632)	300
Toilet refurbishment fund	630	-	630
	200,584	(283,330)	(82,746)
Total funds	308,885	(370,187)	61,302

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

9. Movement in funds – continued

Comparatives for movement in funds

	Balance at 01.08.22 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.23 £
Unrestricted funds				
General fund	239,559	16,917	-	256,476
Pathway project contingency fund	71,643	6,756	-	78,399
New accommodation project	62,719	-	-	62,719
Rye house power project	-	10,000	-	10,000
	373,921	33,673	-	407,594
Restricted funds				
ASDA foundation	-	-	-	-
Astro lighting	9,030	(4,309)	-	4,721
Domestic abuse accommodation budget fund	650	-	-	650
Domestic abuse personal / household budget	11	-	-	11
Essex community foundation	-	10	-	10
The Halcrow foundation	-	-	-	-
Harlow council	15,289	1,779	-	17,068
Harlow accommodation budget	34,952	7,643	-	42,595
HSBC bank funding	-	6,573	-	6,573
Lloyds bank funding	-	-	-	-
Pathways project fund	118,258	(32,477)	3,200	88,981
Personal budgets for pathways	22,695	7,786	(3,200)	27,281
Places 4 people impact fund	3,333	(3,333)	-	-
Other restricted funds	67	595	-	662
Harlow council severe weather provision	228	-	-	228
Toilet refurbishment fund	-	-	-	-
	204,513	(15,733)	-	188,780
Total funds	578,434	17,940	-	596,374

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2024

9. Movement in funds – continued

Comparatives net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	49,563	(32,646)	16,917
Pathway project contingency fund	50,368	(43,612)	6,756
New accommodation project	-	-	-
Rye house power project	10,000	-	10,000
	<u>109,931</u>	<u>(76,258)</u>	<u>33,673</u>
Restricted funds			
ASDA foundation	-	-	-
Astro lighting	320	(4,629)	(4,309)
Domestic abuse accommodation budget fund	-	-	-
Domestic abuse personal / household budget	-	-	-
Essex community foundation	1,435	(1,425)	10
The Halcrow foundation	-	-	-
Harlow council	10,000	(8,221)	1,779
Harlow accommodation budget	24,125	(16,482)	7,643
HSBC bank funding	11,991	(5,418)	6,573
Lloyds bank funding	-	-	-
Pathways project fund	208,028	(240,505)	(32,477)
Personal budgets for pathways	9,986	(2,200)	7,786
Places 4 people impact fund	1,000	(4,333)	(3,333)
Other restricted funds	731	(136)	595
Harlow council severe weather provision	-	-	-
Toilet refurbishment fund	-	-	-
	<u>267,616</u>	<u>(283,349)</u>	<u>(15,733)</u>
Total funds	<u>377,547</u>	<u>(359,607)</u>	<u>17,940</u>

15. Related party transactions

There were no related party transactions for the year ended 31 July 2024.

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	2024 £	2023 £
Income		
Donations and legacies		
Donations	36,889	58,579
Donated services and facilities	-	-
	36,889	58,579
Other trading activities		
Fundraising events	1,018	1,526
Investment income		
Rents received	69,903	50,368
Deposit account interest	1,306	430
	71,209	50,798
Charitable activities		
Deposits repaid	4,360	4,105
Grants	195,409	262,539
	199,769	266,644
Total incoming resources	308,885	377,547
Expenditure		
Raising donations and legacies		
Fundraising costs	(101)	(75)
Charitable activities		
Wages	(229,103)	(221,325)
Social security	(14,395)	(15,209)
Pensions	(5,065)	(4,868)
Rent, rates and services	(7,195)	(8,160)
Insurance	(1,447)	(1,378)
Telephone	(4,695)	(3,439)
Stationery and office costs	(2,119)	(3,349)
Advertising	(1,108)	(5,348)
Sundries	(4,627)	(2,665)
Deposits and guarantees	(10,800)	(16,482)
Food	(3,129)	(2,055)
Maintenance, security, etc	(9,975)	(6,699)
Recruitment and training	(4,858)	(1,870)
Travel	(466)	(1,147)
Volunteer expenses	(65)	(313)
Fees and subscriptions	(8,881)	(5,385)

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2024

	2024	2023
	£	£
Bank charges	(24)	(78)
Equipment	(211)	(1,591)
Step 2 accommodation project	(55,505)	(50,208)
Pathway project expenses	(965)	(2,219)
Domestic abuse project expense	-	-
Covid-19 related expenses	-	-
The shack expenses	-	-
Workshop expenses	(790)	(1,035)
Starter packs	(2,263)	(1,789)
	(367,787)	(356,687)
Governance costs		
Accountancy and legal fees	(2,400)	(2,920)
Total resources expended		
	(370,187)	(359,607)
Net income/(expenditure)		
	(61,302)	17,940

Streets2Homes - Final Accounts 31 July 2024

Final Audit Report

2025-02-18

Created:	2025-02-18
By:	Darren White (DARREN@MANSELLANDCO.ORG)
Status:	Signed
Transaction ID:	CBJCHBCAABAAXAdbIZtGKZEnqUtPtLMWk79nD4e5s0E4

"Streets2Homes - Final Accounts 31 July 2024" History

 Document created by Darren White (DARREN@MANSELLANDCO.ORG)
2025-02-18 - 16:16:46 GMT

 Document emailed to paul.bartlett@streets2homes.co.uk for signature
2025-02-18 - 16:18:48 GMT

 Email viewed by paul.bartlett@streets2homes.co.uk
2025-02-18 - 16:29:54 GMT

 Signer paul.bartlett@streets2homes.co.uk entered name at signing as PJ Bartlett
2025-02-18 - 16:37:17 GMT

 Document e-signed by PJ Bartlett (paul.bartlett@streets2homes.co.uk)
Signature Date: 2025-02-18 - 16:37:19 GMT - Time Source: server

 Document emailed to stephen@mansellandco.org for signature
2025-02-18 - 16:37:20 GMT

 Email viewed by stephen@mansellandco.org
2025-02-18 - 16:38:45 GMT

 Signer stephen@mansellandco.org entered name at signing as Stephen Pinder
2025-02-18 - 16:39:18 GMT

 Document e-signed by Stephen Pinder (stephen@mansellandco.org)
Signature Date: 2025-02-18 - 16:39:20 GMT - Time Source: server

 Agreement completed.
2025-02-18 - 16:39:20 GMT

Accounts

Registration number: 06306299
Charity number: 1121228

STREETS2HOMES

(A Company Limited by Guarantee)

Trustees' Report and Unaudited Financial Statements

For The Year Ended 31 July 2023

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops' Stortford
Hertfordshire
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

Contents

	Page
Reference and Administration Information	1
Chief Executive Officers Report	2-3
Trustees' Annual Report	4-7
Independent Examiners Report	8-9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Unaudited Financial Statements	12-18

STREETS2HOMES (A Company Limited by Guarantee)

Reference and Administration Information

Trustees

Andrew Winders - Chair
Madeleine Glaisher – Vice Chair
Paul Bartlett – Treasurer
Lucy Holmes
Emma Knewstub
Rebecca Elliot (Appointed 19/07/2023)

Chief executive officer

Kerrie Eastman

Company registration number

06306299

Charity registration number

1121228

Registered office

2 Wych Elm
Harlow
Essex
CM20 1QP

Website

www.streets2homes.co.uk

Independent examiner

Wilton Lyndon Ltd T/A Mansell & Co.
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Herts
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

Chief Executive Officers Report for the Year Ended 31 July 2023

2022-2023 Summary

This year has been challenging with the reduction of affordable housing options in the area. Over a 12-month period 16 HMO's closed and no new ones opened, the difficulty in obtaining a HMO licence and the market value of property in Harlow does not attract investors. This makes it very difficult to house those who are not in employment especially those aged between 18 – 35.

It has also been very exciting with a brand refresh and new marketing materials. The film we had made won a national award "The Peoples Choice" Smiley Charity Film Award. We were the Chair of Harlow Council (Cllr Andrew Johnson) charity of the year in addition to being awarded the Harlow Town Community / Charity Project of the year.

We continue to work in partnership with Harlow District Council with the Rough Sleepers Initiative Funding. Without which we could not do a lot of what we do.

In this financial year we have seen 234 new clients. In addition to our new clients, we have continued to provide support and advice for 357 existing clients. 4,576 contacts were recorded with clients during this financial year at the day centre.

Our accommodation project continues to go from strength to strength. Over the year we had 27 new residents. A big thank you to HSBC Bank for the funding that enabled us to greatly improve the outside area, providing comfortable, safe spaces for the residents. We are now able to offer a range of activities at the project thanks again to HSBC and also Essex Community Foundation who we are very grateful to for funding gym equipment for the residents to use. We would also like to thank Harlow Hotel for providing a meal once a week at the day centre, we are very grateful.

We have received support from so many individuals, businesses, and organisations we cannot list all of them, but we are truly grateful for all the support we receive.

What was achieved during the year?

Data for 2022-2023

234 new clients

38 housed in the private rented sector – this is massive decrease on previous years

70 prevented from becoming homeless

6 reconnected to the area they have established link and offer of accommodation

27 housed in the Step2 Project

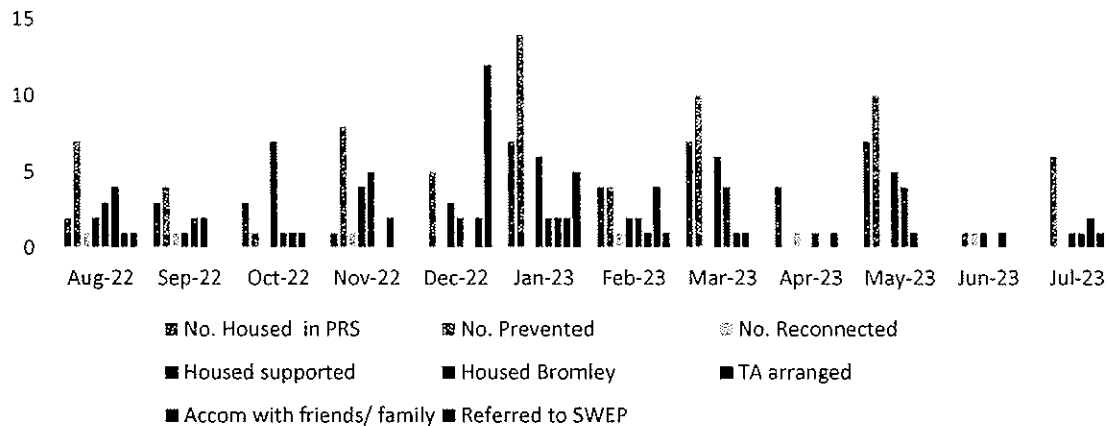
38 referred to external supported housing provider

The chart below highlights that preventative interventions are effective; it is far better to prevent homelessness in the first place.

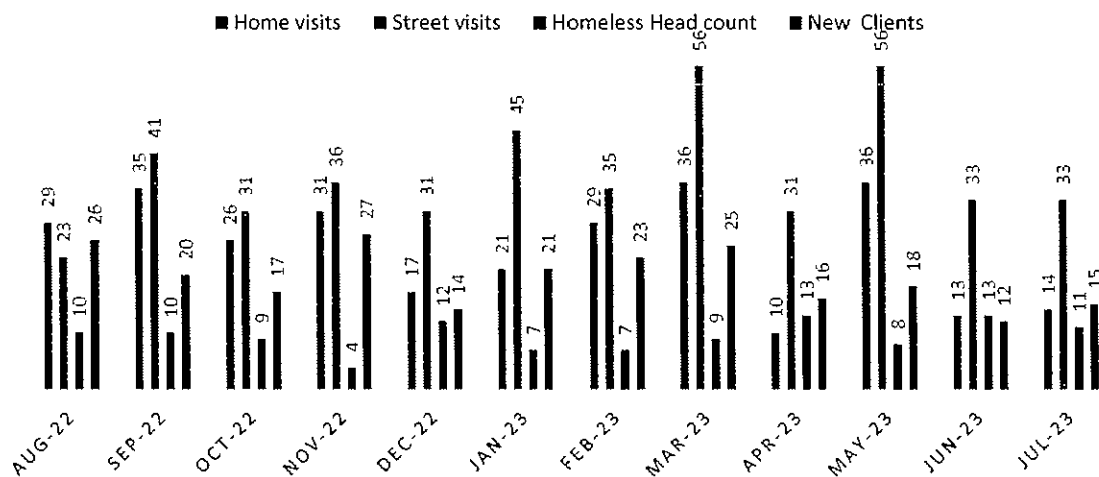
STREETS2HOMES (A Company Limited by Guarantee)

Chief Executive Officers Report for the Year Ended 31 July 2023

Relief and Prevention data 2022-2023



OVERVIEW OF NEEDS 2022-2023



Rough sleeping numbers have remained low this year however, have increased and that appears to be a worrying trend. The number of street visits in comparison to the number of rough sleepers is often relational to the rough sleepers complex needs.

I would like to say a big thank you to all our supporters, partners, volunteers, trustees and clients for being so wonderful and making this organisation such an honour to be part of.

I would also like to thank the staff for their dedication, hard work and passion – you are amazing!

Kerrie Eastman

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2023

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the financial statements of the charity for the year 1 August 2022 to 31 July 2023. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update bulletin (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

The Trustees, who are also the directors for the purpose of Company Law, and who served during the year were:

Andrew Winders - Chair
Madeleine Glaisher – Vice Chair
Paul Bartlett – Treasurer
Rachel Bartlett (Resigned 05/12/2022)
Lucy Holmes
Emma Knewstub
Rebecca Elliot (Appointed 19/07/2023)

Objectives and Activities

a. Policies and objectives

The charity's aims are to relieve poverty by the provision of advice, information, and practical support particularly to homeless persons unable to provide their own accommodation because of their economic, social or health circumstances.

b. Mission statement

Streets2Homes provides holistic and practical support to individuals without homes and those at risk of becoming homeless. By working to remove barriers to housing and other opportunities, we provide an environment which enables those to feel safe and secure, empowering them to take control of their life and future.

This is delivered through the provision of a safe and friendly environment which enables resolutions for those facing housing difficulties or those without homes. We provide individualised services to meet both immediate and long-term needs. We believe everyone has the right to a home and opportunities to achieve their full potential free from discrimination ensuring everyone is treated with dignity and respect.

The Board of Trustees administers the charity and meets regularly. Certain individuals have particular areas of expertise and therefore responsibilities such as housing law, finance and human resources.

The employed Chief Executive Officer of Streets2Homes is appointed by the Trustees to manage the day-to-day operations of the charity and has an agreed level of delegation for operational matters including vision and direction, finance, and performance related activity. The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified, the key performance indicators are met and to supervise and lead the staff and volunteers.

c. Public benefit

Streets2Homes will continue to take its responsibilities of ensuring that its charitable activities contribute a great deal to the lives of those within Harlow and the overall area of benefit. With reference to the Charities Act 2006 all our charitable activities are directed towards having a lifelong impact on the local area and these activities are undertaken to further our charitable purposes for the public benefit. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting policy for the year.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2023

d. Staff

The biggest asset of any organisation is its staff. We are very fortunate in having a professional and compassionate team led by Kerrie Eastman, our Chief Executive Officer. She is an inspiring and experienced leader with excellent inter-personal skills with a commitment to continuous improvement in all areas of our activity. As well as working closely with our local authority, through Kerrie, Streets2Homes is a major contributor to the Harlow Homeless Prevention Partnership and many other multi agency forums which comprise of representatives from both the statutory and voluntary sectors.

The Chief Executive Officer is the only member of staff designated as key management - the arrangements for setting the pay of key management are in line with a charity of this size whereby benchmarks of similar sized charities are used for comparison.

The staff team are all focussed on improving the lives of our clients and take every opportunity to promote the organisation within the various sectors of Harlow's community. A high priority is staff training to build up their skills to best support our clients. Throughout the year we have been working through the Essex Working Well accreditation process. Various members of the team have attended a number of conferences and forums to represent Streets2Homes and to exchange good practice.

We could not provide the welcoming and friendly service without our volunteer team who provide invaluable services such as hosting our clients, meeting their basic needs by providing clothing and equipment, cooking and cleaning and friendship. Training at different levels is provided to all our volunteers, some of whom are former clients who are able to gain voluntary work experience helping them move back into work.

Achievements and performance

a. Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonable intrusive or persistent fundraising approaches, and undue pressure to donate. The charity does not use any internal fundraisers or external fundraising agencies for either telephone or face to face campaigns. The charity received no fundraising complaints in the year.

Financial review

a. Going concern

The Trustees have assessed our finances and operations for the coming year. Cash flow forecasts and budget projections have been reviewed and the Board of Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The trustees regularly review the financial position of the charity to ensure it has sufficient reserves to maintain services in the event of a short-term fall in income, or, in a worst case scenario, to ensure an orderly closure of the organisation.

Given the charity's main source of income currently is a large government grant and the related uncertainty about its continuation or replacement funding, the Trustees have been operating a reserves policy of maintaining approximately twelve months' expenditure to allow us to continue to maintain services as we seek other funds.

The charity's reported level of free reserves (total funds less the amount held in fixed assets and restricted funds) has increased to £407,594. Within this figure we have designated £78,399 as a Pathway Project contingency fund, and £62,719 towards developing a further accommodation project.

Given the now relatively high levels of reserves trustees will be reviewing the policy in October 2023.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2023

Structure, governance and management

a. Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Method of appointment or election of Trustees

The Board of Trustees carries out regular reviews to identify any gaps in the knowledge and experience of our Board needs to further Streets2Homes work. Potential new trustees are required to submit an application form, and if taken forward they are then invited to attend a Board meeting, following which they attend an interview, and if both parties are happy and willing to continue, their application is submitted to the next scheduled trustees meeting for confirmation of appointment. Induction involves a tour of the premises, attending meetings with beneficiaries, staff and other key stakeholders. New trustees are provided with access to relevant policy and procedure documents that are appropriate to the role they undertake as trustees.

c. Risk management

We, in collaboration with the Chief Executive Officer, continue to assess, review and plan for all risks the organisation may face now and in the future. All new projects and activities developed and run by Streest2Home undergo a risk assessment before they begin. This process highlights awareness to the potential risks faced and will assist with the development of robust contingency plans.

The trustees have identified the risks to which the charity is exposed and have implemented procedures to manage those risks. The risks of the charity are reviewed at Trustee meetings on a regular basis.

d. Trustees

Throughout the year the Board of Trustees met every two months with the Chief Executive Officer to hear feedback on the current issues, to review progress against our three-year strategic plan and accompanying action plans which guides our work through to 2023, to review the charity's finances and to make decisions as and when required. All in all the Trustees have had another busy year, and along with the CEO have had to learn and adapt to different ways of working to ensure the charity continues to flourish.

We were joined as trustees by Rebecca Elliott in July 2023 and very much look forward to working with her going forward. Going forward we are hoping to recruit another two or three people to the Board to widen our skills base and to increase our networking capacity.

Plans for the future

As the number of people, we are housing increases so does the need to support them to maintain their tenancies, ensure they continue to build on the skills and progress they have made and to avoid a revolving door situation. We hope to be able to develop and implement more specialised services for those who have complex needs and/or who are difficult to house. We are committed to increasing opportunities for our clients and reducing the number of rough sleepers. We are actively looking to secure another property to enable us to provide supported accommodation for those who have exhausted other housing options and are most at risk of rough sleeping.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2023

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by order of the members of the Board of Trustees on 19 February 2024 and signed on their behalf by:


Paul Bartlett (Feb 20, 2024 15:32 GMT)

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Independent Examiner's Unqualified Report for the Year Ended 31 July 2023

Independent examiner's report to the trustees of Streets2Home

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Streets2Home ('the charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)

STREETS2HOMES (A Company Limited by Guarantee)

**Independent Examiner's Unqualified Report
for the Year Ended 31 July 2023**

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stephen Pinder

Stephen Pinder (Feb 20, 2024 16:33 GMT)

Stephen Pinder FCCA MAAT
Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date: 19 February 2024

STREETS2HOMES (A Company Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure Account)

for the Year Ended 31 July 2023

	<u>Notes</u>	Unrestricted funds £	Restricted funds £	31.07.23 Total funds £	31.07.22 Total funds £
Income from:					
Donations and legacies		57,627	952	58,579	59,377
Relief of poverty		-	266,644	266,644	368,964
Other trading activities	2	1,526	-	1,526	516
Investment income	3	50,778	20	50,798	45,105
Total income		<u>109,931</u>	<u>267,616</u>	<u>377,547</u>	<u>473,962</u>
Expenditure on:					
Raising funds		75	-	75	80
Relief of poverty		76,183	283,349	359,532	325,462
Total expenditure		<u>76,258</u>	<u>283,349</u>	<u>359,607</u>	<u>325,542</u>
Net income / (expenditure)		<u>33,673</u>	<u>(15,733)</u>	<u>17,940</u>	<u>148,420</u>
Transfers between funds	9	-	-	-	-
Net movement in funds		<u>33,673</u>	<u>(15,733)</u>	<u>17,940</u>	<u>148,420</u>
Reconciliation of funds:					
Total funds brought forward		373,921	204,513	578,434	430,014
Total funds carried forward		<u><u>407,594</u></u>	<u><u>188,780</u></u>	<u><u>596,374</u></u>	<u><u>578,434</u></u>

The above results were derived from continuing operations.

The charity has no recognised gains or losses for the year other than the results above.

STREETS2HOMES (A Company Limited by Guarantee)

(Registration Number 06306299)

Balance Sheet as at 31 July 2023

	<u>Notes</u>	2023	2022
		£	£
Current assets			
Debtors	7	61,180	78,512
Cash at bank and in hand		538,544	502,779
		<u>599,724</u>	<u>581,291</u>
Creditors: Amounts falling due within one year	8	(3,350)	(2,857)
Net current assets		<u>596,374</u>	<u>578,434</u>
Net assets		<u><u>596,374</u></u>	<u><u>578,434</u></u>
Charity funds	9		
Unrestricted funds		407,594	373,921
Restricted funds		188,780	204,513
Total funds		<u><u>596,374</u></u>	<u><u>578,434</u></u>

For the financial year ending 31 July 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to charitable companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board of Trustees on 19 February 2024 and signed on its behalf by:

Paul Bartlett
Paul Bartlett (Feb 20, 2024 15:32 GMT)

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The charity is a public benefit entity and these financial statements have been prepared in accordance with the Charities SORP (FRS 102) – 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following policies are applied to particular categories of income:

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Investment income is included when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tax

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Other trading activities

	2023	2022
	£	£
Fundraising events	1,526	516

3. Investment income

	2023	2022
	£	£
Rents received	50,368	44,983
Deposit account interest	430	122
	50,798	45,105

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examiners fees	2,520	2,000

5. Trustees's remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Key management personnel

The charity considers its key management personnel to consist of the Trustees and Chief Executive Officer. Key personnel remuneration consisted of gross pay £46,875 (2022: £44,643), employer's NI contribution £5,328 (2022: £5,081) and employer's pension contribution £1,219 (2022: £1,152).

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

6. Staff costs

	2023	2022
	£	£
Wages and salaries	221,325	208,535
Social security costs	15,209	13,019
Other pension costs	4,868	4,111
	<u>241,402</u>	<u>225,665</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Full-time equivalents	<u>9</u>	<u>9</u>

No employee received emoluments in excess of £60,000.

7. Debtors

	2023	2022
	£	£
Current		
Prepayments and accrued income	<u>61,180</u>	<u>78,512</u>

8. Creditors

Creditors: amounts falling due within one year

	2023	2022
	£	£
Due within one year		
Accruals and deferred income	2,520	2,000
Other creditors	<u>830</u>	<u>857</u>
	<u>3,350</u>	<u>2,857</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

9. Movement in funds

	Balance at 01.08.22 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.23 £
Unrestricted funds				
General fund	239,559	16,917	-	256,476
Pathway project contingency fund	71,643	6,756	-	78,399
New accommodation project	62,719	-	-	62,719
Rye house power project	-	10,000	-	10,000
	<u>373,921</u>	<u>33,673</u>	<u>-</u>	<u>407,594</u>
Restricted funds				
ASDA foundation	-	-	-	-
Astro lighting	9,030	(4,309)	-	4,721
Domestic abuse accommodation budget fund	650	-	-	650
Domestic abuse personal / household budget	11	-	-	11
Essex community foundation	-	10	-	10
The Halcrow foundation	-	-	-	-
Harlow council	15,289	1,779	-	17,068
Harlow accommodation budget	34,952	7,643	-	42,595
HSBC bank funding	-	6,573	-	6,573
Lloyds bank funding	-	-	-	-
Pathways project fund	118,258	(32,477)	3,200	88,981
Personal budgets for pathways	22,695	7,786	(3,200)	27,281
Places 4 people impact fund	3,333	(3,333)	-	-
Other restricted funds	67	595	-	662
Harlow council severe weather provision	228	-	-	228
Toilet refurbishment fund	-	-	-	-
	<u>204,513</u>	<u>(15,733)</u>	<u>-</u>	<u>188,780</u>
Total funds	<u>578,434</u>	<u>17,940</u>	<u>-</u>	<u>596,374</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

9. Movement in funds – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	49,563	(32,646)	16,917
Pathway project contingency fund	50,368	(43,612)	6,756
New accommodation project	-	-	-
Rye house power project	10,000	-	10,000
	<u>109,931</u>	<u>(76,258)</u>	<u>33,673</u>
Restricted funds			
ASDA foundation	-	-	-
Astro lighting	320	(4,629)	(4,309)
Domestic abuse accommodation budget fund	-	-	-
Domestic abuse personal / household budget	-	-	-
Essex community foundation	1,435	(1,425)	10
The Halcrow foundation	-	-	-
Harlow council	10,000	(8,221)	1,779
Harlow accommodation budget	24,125	(16,482)	7,643
HSBC bank funding	11,991	(5,418)	6,573
Lloyds bank funding	-	-	-
Pathways project fund	208,028	(240,505)	(32,477)
Personal budgets for pathways	9,986	(2,200)	7,786
Places 4 people impact fund	1,000	(4,333)	(3,333)
Other restricted funds	731	(136)	595
Harlow council severe weather provision	-	-	-
Toilet refurbishment fund	-	-	-
	<u>267,616</u>	<u>(283,349)</u>	<u>(15,733)</u>
Total funds	<u>377,547</u>	<u>(359,607)</u>	<u>17,940</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

9. Movement in funds – continued

Comparatives for movement in funds

	Balance at 01.08.21 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.22 £
Unrestricted funds				
General fund	209,978	29,603	(22)	239,559
Pathway project contingency fund	58,664	12,979	-	71,643
New accommodation project	62,719	-	-	62,719
	<u>331,361</u>	<u>42,582</u>	<u>(22)</u>	<u>373,921</u>
Restricted funds				
ASDA foundation	345	(345)	-	-
Astro lighting	10,980	(1,950)	-	9,030
Domestic abuse accommodation budget fund	650	-	-	650
Domestic abuse personal / household budget	131	(120)	-	11
The Halcrow foundation	820	(820)	-	-
Harlow council	11,114	4,175	-	15,289
Harlow accommodation budget	36,695	(1,743)	-	34,952
HSBC bank funding	309	(331)	22	-
Lloyds bank funding	2,408	(2,408)	-	-
Pathways project fund	31,336	86,922	-	118,258
Personal budgets for pathways	1,292	21,403	-	22,695
Places 4 people impact fund	-	3,333	-	3,333
Other restricted funds	2,285	(2,218)	-	67
Harlow council severe weather provision	228	-	-	228
Toilet refurbishment fund	60	(60)	-	-
	<u>98,653</u>	<u>105,838</u>	<u>22</u>	<u>204,513</u>
Total funds	<u>430,014</u>	<u>148,420</u>	<u>-</u>	<u>578,434</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

9. Movement in funds – continued

Comparatives net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	49,132	(19,529)	29,603
Pathway project contingency fund	44,983	(32,004)	12,979
New accommodation project	-	-	-
	<u>94,115</u>	<u>(51,533)</u>	<u>42,582</u>
Restricted funds			
ASDA foundation	-	(345)	(345)
Astro lighting	10,762	(12,712)	(1,950)
Domestic abuse accommodation budget fund	-	-	-
Domestic abuse personal / household budget	-	(120)	(120)
The Halcrow foundation	-	(820)	(820)
Harlow council	10,000	(5,825)	4,175
Harlow accommodation budget	26,472	(28,215)	(1,743)
HSBC bank funding	-	(331)	(331)
Lloyds bank funding	-	(2,408)	(2,408)
Pathways project fund	304,859	(217,937)	86,922
Personal budgets for pathways	23,654	(2,251)	21,403
Places 4 people impact fund	4,000	(667)	3,333
Other restricted funds	100	(2,318)	(2,218)
Harlow council severe weather provision	-	-	-
Toilet refurbishment fund	-	(60)	(60)
	<u>379,847</u>	<u>(274,009)</u>	<u>105,838</u>
Total funds	<u>473,962</u>	<u>(325,542)</u>	<u>148,420</u>

15. Related party transactions

There were no related party transactions for the year ended 31 July 2023.

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	2023 £	2022 £
Income		
Donations and legacies		
Donations	58,579	59,377
Donated services and facilities	-	-
	58,579	59,377
Other trading activities		
Fundraising events	1,526	516
Investment income		
Rents received	50,368	44,983
Deposit account interest	430	122
	50,798	45,105
Charitable activities		
Deposits repaid	4,105	6,452
Grants	262,539	362,512
	266,644	368,964
Total incoming resources	377,547	473,962
Expenditure		
Raising donations and legacies		
Fundraising costs	(75)	(80)
Charitable activities		
Wages	(221,325)	(208,535)
Social security	(15,209)	(13,019)
Pensions	(4,868)	(4,111)
Rent, rates and services	(8,160)	(9,280)
Insurance	(1,378)	(1,392)
Telephone	(3,439)	(3,527)
Stationery and office costs	(3,349)	(2,512)
Advertising	(5,348)	(425)
Sundries	(2,665)	(620)
Deposits and guarantees	(16,482)	(28,435)
Food	(2,055)	(1,215)
Maintenance, security, etc	(6,699)	(5,960)
Recruitment and training	(1,870)	(3,563)
Travel	(1,147)	(1,009)
Volunteer expenses	(313)	(383)
Fees and subscriptions	(5,385)	(8,803)

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2023

	2023 £	2022 £
Bank charges	(78)	(12)
Equipment	(1,591)	(253)
Step 2 accommodation project	(50,208)	(19,215)
Pathway project expenses	(2,219)	(2,331)
Domestic abuse project expense	-	(720)
Covid-19 related expenses	-	(692)
The shack expenses	-	(3,100)
Workshop expenses	(1,035)	(2,932)
Starter packs	(1,789)	(1,002)
	(356,687)	(323,126)
Governance costs		
Accountancy and legal fees	(2,920)	(2,416)
Total resources expended	(359,607)	(325,542)
Net income/(expenditure)	17,940	148,420

Accounts

Registration number: 06306299
Charity number: 1121228

STREETS2HOMES

(A Company Limited by Guarantee)

Trustees' Report and Unaudited Financial Statements

For The Year Ended 31 July 2022

Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishops' Stortford
Hertfordshire
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

Contents

	Page
Reference and Administration Information	1
Chief Executive Officers Report	2-3
Trustees' Annual Report	4-7
Independent Examiners Report	8
Statement of Financial Activities	9
Balance Sheet	10
Notes to the Unaudited Financial Statements	11-19

STREETS2HOMES (A Company Limited by Guarantee)

Reference and Administration Information

Trustees

Andrew Winders - Chair
Madeleine Glaisher – Vice Chair
Paul Bartlett – Treasurer
Rachel Bartlett
Lucy Holmes
Emma Knewstub (appointed 16.12.21)

Company registration number

06306299

Charity registration number

1121228

Registered office

2 Wych Elm
Harlow
Essex
CM20 1QP

Company secretary

Independent examiner

Wilton Lyndon Ltd T/A Mansell & Co.
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Herts
CM23 3AR

STREETS2HOMES (A Company Limited by Guarantee)

Chief Executive Officers Report for the Year Ended 31 July 2022

2021-2022 Summary

This year has enabled us to focus more on being pro-active to issues rather than reactive to the uncertain circumstances of the past 2 years. We have sought feedback from our stakeholders and adapted and developed elements of our project to meet current needs that help us achieve our mission.

In the past year we have seen 238 new clients, this is 20% decrease on the previous year. Evictions have been low due to regulations implemented by government in response to the pandemic and the backlog of court cases. Unfortunately, many new clients have presented with more complex needs.

In addition to our new clients, we have continued to provide support and advice for 400 existing clients. 2,901 contacts with existing clients were made during this financial year. These figures are again a reduction on last year, with the implementation of the Critical Time Intervention model we are able to work with our clients far more effectively.

A big thank you to The Chocolate Run, Essex Community Foundation and our wonderful corporate supporters Astro Lighting for funding the garden room at the Step2 project which was finally completed and has been enjoyed by many since it opened. We would also like to thank Father James Rodley for funding the patio area.

To celebrate the garden room and to thank everyone involved in the success of the Step2 project we held an open day at the cottages which was enjoyed by our residents and staff. We are very grateful to everyone who came along including our partners, CEO of HTS, Harlow council staff, our corporate supporters, volunteers and our supporters from the community. We are very grateful to Anthony Fox and the Rapid Relief Team for providing food and refreshments on the day, very much enjoyed by all.

We have received support from so many individuals, businesses and organisations we cannot list all of them, but we are truly grateful for all the support we receive.

What was achieved during the year?

Data for 2021-2022

238 new clients

63 housed in the private rented sector

87 prevented from becoming homeless

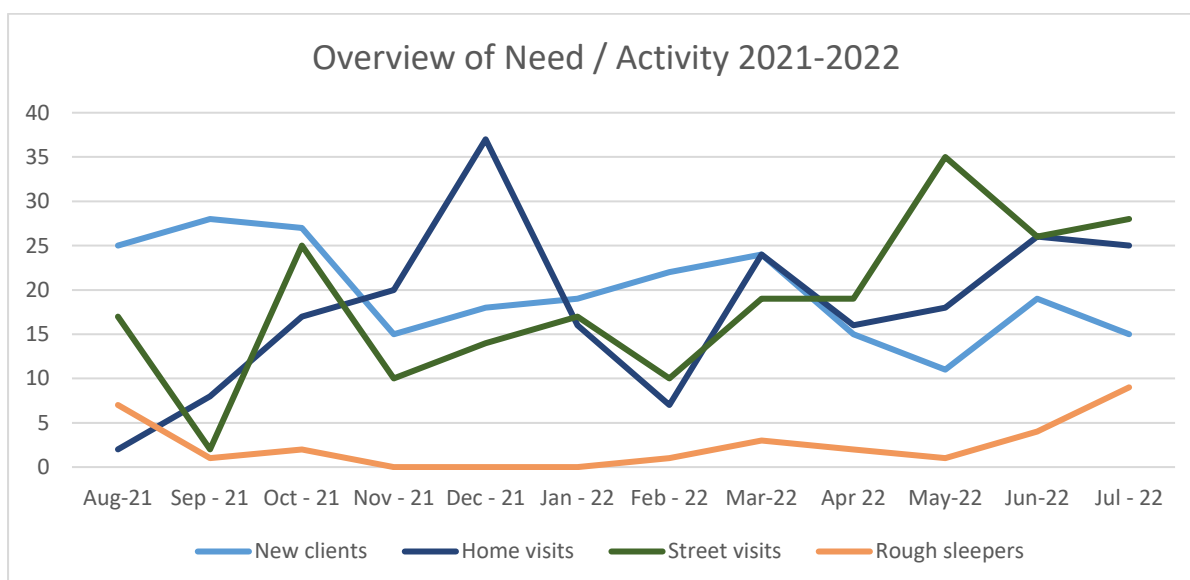
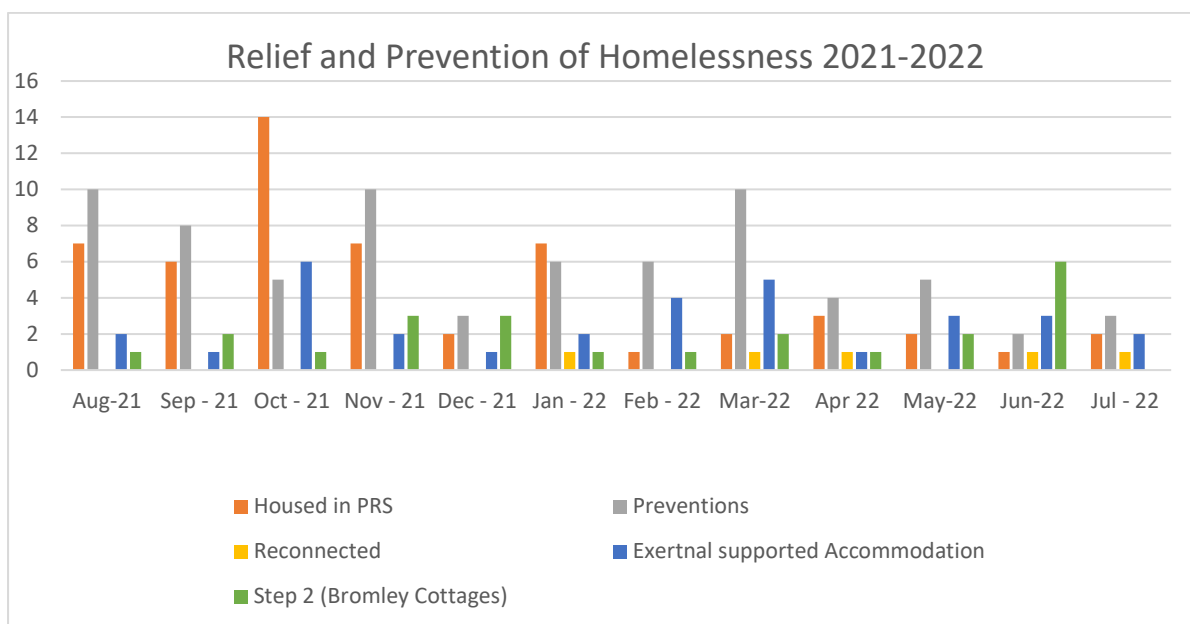
5 reconnected to the area they have established link and offer of accommodation

23 housed in the Step2 Project

32 referred to external supported housing provider

The chart below highlights that prevention interventions are effective; it is far better to prevent homelessness in the first place.

STREETS2HOMES (A Company Limited by Guarantee)
Chief Executive Officers Report for the Year Ended 31 July 2022



Rough sleeping numbers have remained low this year. In fact for 2 nights of the year we did not have any rough sleepers – a real achievement. Unfortunately, this is not a trend that is continuing. Towards the end of the year we started to see numbers rise as you can see by the chart. The number of street visits in comparison to the number of rough sleepers is often relational to the rough sleepers complex needs.

I would like to say a big thank you to all our supporters, partners, volunteers, trustees, staff and clients for being so wonderful and making this organisation such an honour to be part of.

Kerrie Eastman

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2022

The Trustees, who are also directors of the charity for the purposes of the Companies Act, present their annual report together with the financial statements of the charity for the year 1 August 2021 to 31 July 2022. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update bulletin (effective 1 January 2015).

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 is not required.

The Trustees, who are also the directors for the purpose of Company Law, and who served during the year were:

Andrew Winders - Chair
Madeleine Glaisher – Vice Chair (appointed 01.03.22)
Paul Bartlett – Treasurer
Rachel Bartlett
Lucy Holmes
Emma Knewstub (appointed 16.12.21)

Objectives and Activities

a. Policies and objectives

The charity's aims are to relieve poverty by the provision of advice, information, and practical support particularly to homeless persons unable to provide their own accommodation because of their economic, social or health circumstances.

b. Mission statement

Streets2Homes provides holistic and practical support to individuals without homes and those at risk of becoming homeless. By working to remove barriers to housing and other opportunities, we provide an environment which enables those to feel safe and secure, empowering them to take control of their life and future.

This is delivered through the provision of a safe and friendly environment which enables resolutions for those facing housing difficulties or those without homes. We provide individualised services to meet both immediate and long-term needs. We believe everyone has the right to a home and opportunities to achieve their full potential free from discrimination ensuring everyone is treated with dignity and respect.

The Board of Trustees administers the charity and meets regularly. Certain individuals have particular areas of expertise and therefore responsibilities such as housing law, finance and human resources.

The employed Chief Executive Officer of Streets2Homes is appointed by the Trustees to manage the day-to-day operations of the charity and has an agreed level of delegation for operational matters including vision and direction, finance, and performance related activity. The Chief Executive Officer is responsible for ensuring that the charity delivers the services specified, the key performance indicators are met and to supervise and lead the staff and volunteers.

c. Public benefit

Streets2Homes will continue to take its responsibilities of ensuring that its charitable activities contribute a great deal to the lives of those within Harlow and the overall area of benefit. With reference to the Charities Act 2006 all our charitable activities are directed towards having a lifelong impact on the local area and these activities are undertaken to further our charitable purposes for the public benefit. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting policy for the year.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2022

d. Staff

The biggest asset of any organisation is its staff. We are very fortunate in having a professional and compassionate team led by Kerrie Eastman, our Chief Executive Officer. She is an inspiring and experienced leader with excellent inter-personal skills and a commitment to continuous improvement in all areas of our activity. The team are all focused on improving the lives of our clients and take every opportunity to promote the organisation within the various sectors of Harlow's community. As well as working closely with our local authority Streets2Homes is a major contributor to the Harlow Homeless Prevention Partnership and many other multi agency forums which comprise of representatives from both the statutory and voluntary sectors.

The Chief Executive Officer is the only member of staff designated as key management - the arrangements for setting the pay of key management are in line with a charity of this size whereby benchmarks of similar sized charities are used for comparison and also linked to the annual appraisal process.

A high priority is staff training to build on their skills in supporting clients and identifying their barriers into society. Members of the team have attended a number of conferences and forums to represent Streets2Homes and to exchange good practice.

We could not provide the welcoming and friendly service without our volunteer team who provide invaluable services such as hosting our clients, meeting their basic needs by providing clothing and equipment, cooking and cleaning and friendship. Training at different levels is provided to all our volunteers, some of whom are former clients who are able to gain voluntary work experience helping them move back into work.

Achievements and performance

a. Fundraising

The charity understands its duty to protect the public, including vulnerable people, from unreasonable intrusive or persistent fundraising approaches, and undue pressure to donate. The charity does not use any internal fundraisers or external fundraising agencies for either telephone or face to face campaigns. The charity received no fundraising complaints in the year.

Financial review

a. Going concern

The Trustees have assessed our finances and operations for the coming year. Cash flow forecasts and budget projections have been reviewed and the Board of Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Trustees regularly undertake a review of the financial activities to ensure the charity has sufficient reserves in order to operate in both the short and longer term. The past year has been particularly challenging and given the charity's main source of funding at the moment is a large government grant the Trustees have determined that the appropriate level of reserves should be approximately twelve months expenditure to allow us to continue to run services while sourcing other funds.

The charity's reported level of free reserves (total funds less the amount held in fixed assets and restricted funds) is £373,921. Within this figure we have 'designated' £71,643 to the Pathway Project contingency fund and a further £62,719 ideally towards setting up a further accommodation/crash pad type project in the coming year should our funding position permit. The level of free reserves is considered to be adequate to meet the charity's immediate needs given the uncertainties around securing grant funding.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2022

Structure, governance and management

a. Constitution

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

b. Method of appointment or election of Trustees

The Board of Trustees carries out regular reviews to identify any gaps in the knowledge and experience of our Board needs to further Streets2Homes work. Potential new trustees are required to submit an application form, and if taken forward they are then invited to attend a Board meeting, following which they attend an interview, and if both parties are happy and willing to continue, their application is submitted to the next scheduled trustees meeting for confirmation of appointment. Induction involves a tour of the premises, attending meetings with beneficiaries, staff and other key stakeholders. New trustees are provided with access to relevant policy and procedure documents that are appropriate to the role they undertake as trustees.

c. Risk management

We, in collaboration with the Chief Executive Officer, continue to assess, review and plan for all risks the organisation may face now and in the future. All new projects and activities developed and run by Streets2Home undergo a risk assessment before they begin. This process highlights awareness to the potential risks faced and will assist with the development of robust contingency plans.

The trustees have identified the risks to which the charity is exposed and have implemented procedures to manage those risks. The risk of the charity are reviewed at Trustee meetings on a regular basis.

d. Trustees

Throughout the year the Board of Trustees met regularly with the Chief Executive Officer to hear feedback on the current issues, to review progress against our three-year strategic plan and accompanying action plans which guides our work through to 2023, to review the charity's finances and to make decisions as and when required.

We were joined as trustees by Emma Knewstub in December 2021 and very much look forward to working with her going forward.

Madeleine Glaisher was appointed Company Secretary in March 2022

All in all the Trustees have had a very busy year, and along with the CEO have had to learn and adapt to different ways of working to ensure the charity continues to flourish.

Plans for the future

As the number of people, we are housing increases so does the need to support them to maintain their tenancies, ensure they continue to build on the skills and progress they have made and to avoid a revolving door situation. We hope to be able to develop and implement more specialised services for those who have complex needs and/or who are difficult to house. We are committed to increasing opportunities for our clients and reducing the number of rough sleepers. We are actively looking to secure another property to enable us to provide supported accommodation for those who have exhausted other housing options and are most at risk of rough sleeping.

STREETS2HOMES (A Company Limited by Guarantee)

Trustees' Annual Report for the Year Ended 31 July 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by order of the members of the Board of Trustees on 1 March 2023 and signed on their behalf by:


P J Bartlett (Mar 7, 2023 22:34 GMT)

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Independent Examiner's Report for the Year Ended 31 July 2022

Independent examiner's report to the trustees of Streets2Home ('the charity')

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 July 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants (ACCA), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 386 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters that I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report


Stephen Pinder (Mar 8, 2023 08:51 GMT)

Stephen Pinder FCCA MAAT
Mansell & Co
Chartered Certified Accountants
5 Ducketts Wharf
South Street
Bishop's Stortford
Hertfordshire
CM23 3AR

Date: 1 March 2023

STREETS2HOMES (A Company Limited by Guarantee)

Statement of Financial Activities (including Income & Expenditure Account)

for the Year Ended 31 July 2022

	<u>Notes</u>	Unrestricted funds £	Restricted funds £	31.07.22 Total funds £	31.07.21 Total funds £
Income from:					
Donations and legacies		48,515	10,862	59,377	36,619
Relief of poverty		-	368,964	368,964	187,800
Other trading activities	2	516	-	516	4,862
Investment income	3	45,085	20	45,105	51,610
Total income		<u>94,116</u>	<u>379,846</u>	<u>473,962</u>	<u>280,891</u>
Expenditure on:					
Raising funds		80	-	80	96
Relief of poverty		51,454	274,008	325,462	362,070
Total expenditure		<u>51,534</u>	<u>274,008</u>	<u>325,542</u>	<u>362,166</u>
Net income / (expenditure)		<u>42,582</u>	<u>105,838</u>	<u>148,420</u>	<u>(81,275)</u>
Transfers between funds	9	(22)	22	-	-
Net movement in funds		<u>42,560</u>	<u>105,860</u>	<u>148,420</u>	<u>(81,275)</u>
Reconciliation of funds:					
Total funds brought forward		331,361	98,653	430,014	511,289
Total funds carried forward		<u>373,921</u> =====	<u>204,513</u> =====	<u>578,434</u> =====	<u>430,014</u> =====

The above results were derived from continuing operations.

The charity has no recognised gains or losses for the year other than the results above.

STREETS2HOMES (A Company Limited by Guarantee)

(Registration Number 06306299)

Balance Sheet as at 31 July 2022

	<u>Notes</u>	2022	2021
		£	£
Current assets			
Debtors	7	78,512	318
Cash at bank and in hand		502,779	444,989
		<u>581,291</u>	<u>445,307</u>
Creditors: Amounts falling due within one year	8	(2,857)	(15,293)
Net current assets		<u>578,434</u>	<u>430,014</u>
Net assets		<u>578,434</u>	<u>430,014</u>
		=====	=====
Charity funds	9		
Unrestricted funds		373,921	331,361
Restricted funds		204,513	98,653
Total funds		<u>578,434</u>	<u>430,014</u>
		=====	=====

For the financial year ending 31 July 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

Trustees' responsibilities:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Trustess acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to charitable companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board of Trustees on 1 March 2023 and signed on its behalf by:


P J Bartlett (Mar 7, 2023 22:34 GMT)

Paul Bartlett – Treasurer

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

1. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principle accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with the Charities SORP (FRS 102) – ‘Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019)’, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. The following policies are applied to particular categories of income:

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Investment income is included when received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Tax

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Investment income, gains and losses are allocated to the appropriate fund.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Other trading activities

	2022	2021
	£	£
Fundraising events	516	4,862

3. Investment income

	2022	2021
	£	£
Rents received	44,983	51,458
Deposit account interest	122	152
	45,105	51,610

4. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent examiners fees	2,000	1,764

5. Trustees's remuneration and benefits

There were no Trustees' remuneration or other benefits for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Trustees' expenses

There were no Trustees' expenses paid for the year ended 31 July 2022 nor for the year ended 31 July 2021.

Key management personnel

The charity considers its key management personnel to consist of the Trustees and Chief Executive Officer.

Key personnel remuneration consisted of gross pay £44,643 (2021: £43,554), employer's NI contribution £5,081 (2021: £4,795) and employer's pension contribution £1,152 (2021: £1,119).

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

6. Staff costs

	2022 £	2021 £
Wages and salaries	208,535	193,058
Social security costs	13,019	12,652
Other pension costs	4,111	3,204
	<u>225,665</u>	<u>208,914</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Full-time equivalents	<u>9</u>	<u>8</u>

No employee received emoluments in excess of £60,000.

7. Debtors

	2022 £	2021 £
Current		
Prepayments and accrued income	78,512	-
Other debtors	-	318
	<u>78,512</u>	<u>318</u>

8. Creditors

Creditors: amounts falling due within one year

	2022 £	2021 £
Due within one year		
Savings account	-	13,115
Accruals and deferred income	2,000	1,764
Other creditors	857	414
	<u>2,857</u>	<u>15,293</u>

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

9. Movement in funds

	Balance at 01.08.21 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.22 £
Unrestricted funds				
General fund	209,978	29,603	(22)	239,559
Pathway project contingency fund	58,664	12,979	-	71,643
New accommodation project	62,719	-	-	62,719
	331,361	42,582	(22)	373,921
Restricted funds				
ASDA foundation	345	(345)	-	-
Astro lighting	10,980	(1,950)	-	9,030
Domestic abuse accommodation budget fund	650	-	-	650
Domestic abuse personal / household budget	131	(120)	-	11
The Halcrow foundation	820	(820)	-	-
Harlow council	11,114	4,175	-	15,289
Harlow accommodation budget	36,695	(1,743)	-	34,952
HSBC bank funding	309	(331)	22	-
Lloyds bank funding	2,408	(2,408)	-	-
Pathways project fund	31,336	86,922	-	118,258
Personal budgets for pathways	1,292	21,403	-	22,695
Places 4 people impact fund	-	3,333	-	3,333
Other restricted funds	2,285	(2,218)	-	67
Harlow council severe weather provision	228	-	-	228
Toilet refurbishment fund	60	(60)	-	-
	98,653	105,838	22	204,513
Total funds	430,014	148,420	-	578,434

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

9. Movement in funds – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	49,132	(19,529)	29,603
Pathway project contingency fund	44,983	(32,004)	12,979
New accommodation project	-	-	-
	94,115	(51,533)	42,582
Restricted funds			
ASDA foundation	-	(345)	(345)
Astro lighting	10,762	(12,712)	(1,950)
Domestic abuse accommodation budget fund	-	-	-
Domestic abuse personal / household budget	-	(120)	(120)
The Halcrow foundation	-	(820)	(820)
Harlow council	10,000	(5,825)	4,175
Harlow accommodation budget	26,472	(28,215)	(1,743)
HSBC bank funding	-	(331)	(331)
Lloyds bank funding	-	(2,408)	(2,408)
Pathways project fund	304,859	(217,937)	86,922
Personal budgets for pathways	23,654	(2,251)	21,403
Places 4 people impact fund	4,000	(667)	3,333
Other restricted funds	100	(2,318)	(2,218)
Harlow council severe weather provision	-	-	-
Toilet refurbishment fund	-	(60)	(60)
	379,847	(274,009)	105,838
Total funds	473,962	(325,542)	148,420

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

9. Movement in funds – continued

Comparatives for movement in funds

	Balance at 01.08.20 £	Net movement in funds £	Transfers between funds £	Balance at 31.07.21 £
Unrestricted funds				
General fund	67,833	12,412	129,733	209,978
Pathway project contingency fund	45,839	23,311	(10,486)	58,664
Contingency fund	130,001	(2,440)	(127,561)	-
Homeless essentials items	4,117	-	(4,117)	-
Repairs and maintenance	1,921	(801)	(1,120)	-
Co-op fund	568	(568)	-	-
Kerr art project	33	(33)	-	-
New accommodation project	65,329	(2,610)	-	62,719
	315,641	29,271	(13,551)	331,361
Restricted funds				
Essex community foundation	10,000	(10,000)	-	-
Chocolate run fund for Bromley cottage garden room	15,000	(15,000)	-	-
NET fund via Essex community foundation	591	(591)	-	-
Domestic abuse project fund	17,936	(17,936)	-	-
Essex county council locality fund	-	-	-	-
Essex county council winter relief	-	-	-	-
ASDA foundation	503	(158)	-	345
Astro lighting	13,567	(2,587)	-	10,980
Domestic abuse accommodation budget fund	4,001	(3,351)	-	650
Domestic abuse personal / household budget	131	-	-	131
The Halcrow foundation	820	-	-	820
Harlow council	9,702	1,412	-	11,114
Harlow accommodation budget	35,357	(12,213)	13,551	36,695
HSBC bank funding	-	309	-	309
Lloyds bank funding	6,270	(3,862)	-	2,408
Pathways project fund	75,049	(43,713)	-	31,336
Personal budgets for pathways	3,837	(2,545)	-	1,292
Places 4 people impact fund	-	-	-	-
Other restricted funds	2,185	100	-	2,285
Harlow council severe weather provision	610	(382)	-	228
Toilet refurbishment fund	89	(29)	-	60
	195,648	(110,546)	13,551	98,653
Total funds	511,289	(81,275)	-	430,014

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

9. Movement in funds – continued

Comparatives net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Net movement in funds £
Unrestricted funds			
General fund	30,098	(17,686)	12,412
Pathway project contingency fund	51,267	(27,956)	23,311
Contingency fund	74	(2,514)	(2,440)
Homeless essentials items	-	-	-
Repairs and maintenance	-	(801)	(801)
Co-op fund	-	(568)	(568)
Kerr art project	-	(33)	(33)
New accommodation project	-	(2,610)	(2,610)
	81,439	(52,168)	29,271
Restricted funds			
Essex community foundation	-	(10,000)	(10,000)
Chocolate run fund for Bromley cottage garden room	-	(15,000)	(15,000)
NET fund via Essex community foundation	-	(591)	(591)
Domestic abuse project fund	-	(17,936)	(17,936)
Essex county council locality fund	2,000	(2,000)	-
Essex county council winter relief	1,080	(1,080)	-
ASDA foundation	1	(159)	(158)
Astro lighting	11,532	(14,119)	(2,587)
Domestic abuse accommodation budget fund	-	(3,351)	(3,351)
Domestic abuse personal / household budget	-	-	-
The Halcrow foundation	-	-	-
Harlow council	10,000	(8,588)	1,412
Harlow accommodation budget	20,906	(33,119)	(12,213)
HSBC bank funding	444	(135)	309
Lloyds bank funding	20,000	(23,862)	(3,862)
Pathways project fund	127,968	(171,681)	(43,713)
Personal budgets for pathways	3,032	(5,577)	(2,545)
Places 4 people impact fund	2,389	(2,389)	-
Other restricted funds	100	-	100
Harlow council severe weather provision	-	(382)	(382)
Toilet refurbishment fund	-	(29)	(29)
	199,452	(309,998)	(110,546)
Total funds	280,891	(362,166)	(81,275)

STREETS2HOMES (A Company Limited by Guarantee)

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2022

15. Related party transactions

There were no related party transactions for the year ended 31 July 2022.

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2022

	2022 £	2021 £
Income		
Donations and legacies		
Donations	59,377	33,639
Donated services and facilities	-	2,980
	59,377	36,619
Other trading activities		
Fundraising events	516	4,862
Investment income		
Rents received	44,983	51,458
Deposit account interest	122	152
	45,105	51,610
Charitable activities		
Deposits repaid	6,452	5,168
Grants	362,512	182,632
	368,964	187,800
Total incoming resources	473,962	280,891
Expenditure		
Raising donations and legacies		
Fundraising costs	(80)	(96)
Charitable activities		
Wages	(208,535)	(193,058)
Social security	(13,019)	(12,652)
Pensions	(4,111)	(3,204)
Rent, rates and services	(9,280)	(9,073)
Insurance	(1,392)	(1,087)
Telephone	(3,527)	(4,248)
Stationery and office costs	(2,512)	(1,337)
Advertising	(425)	(156)
Sundries	(620)	(710)
Deposits and guarantees	(28,435)	(36,051)
Food	(1,215)	(1,405)
Maintenance, security, etc	(5,960)	(5,864)
Recruitment and training	(3,563)	(4,716)
Travel	(1,009)	(400)
Volunteer expenses	(383)	(873)
Fees and subscriptions	(8,803)	(5,999)

STREETS2HOMES (A Company Limited by Guarantee)

Detailed Statement of Financial Activities for the Year Ended 31 July 2022

	2022	2021
	£	£
Bank charges	(12)	-
Essentials	-	(1,500)
Equipment	(253)	(672)
Step 2 accommodation project	(19,215)	(31,953)
Pathway project expenses	(2,331)	(2,593)
Domestic abuse project expense	(720)	(3,155)
Covid-19 related expenses	(692)	(3,816)
The shack expenses	(3,100)	(35,036)
Workshop expenses	(2,932)	-
Starter packs	(1,002)	-
	(323,126)	(359,558)
Governance costs		
Accountancy and legal fees	(2,416)	(2,512)
Total resources expended	(325,542)	(362,166)
Net income/(expenditure)	148,420	(81,275)

Streets2Homes - Final Accounts 31 July 2022

Final Audit Report

2023-03-08

Created:	2023-03-01
By:	Darren White (DARREN@MANSELLANDCO.ORG)
Status:	Signed
Transaction ID:	CBJCHBCAABAAAC5a-5uV0gZRhdG2uTcrQDxOlcSHygsCj

"Streets2Homes - Final Accounts 31 July 2022" History

 Document created by Darren White (DARREN@MANSELLANDCO.ORG)
2023-03-01 - 06:50:52 GMT

 Document emailed to paul.bartlett@streets2homes.co.uk for signature
2023-03-01 - 06:51:50 GMT

 Email viewed by paul.bartlett@streets2homes.co.uk
2023-03-07 - 22:32:45 GMT

 Signer paul.bartlett@streets2homes.co.uk entered name at signing as P J Bartlett
2023-03-07 - 22:34:20 GMT

 Document e-signed by P J Bartlett (paul.bartlett@streets2homes.co.uk)
Signature Date: 2023-03-07 - 22:34:22 GMT - Time Source: server

 Document emailed to stephen@mansellandco.org for signature
2023-03-07 - 22:34:24 GMT

 Email viewed by stephen@mansellandco.org
2023-03-08 - 08:50:28 GMT

 Signer stephen@mansellandco.org entered name at signing as Stephen Pinder
2023-03-08 - 08:51:11 GMT

 Document e-signed by Stephen Pinder (stephen@mansellandco.org)
Signature Date: 2023-03-08 - 08:51:13 GMT - Time Source: server

 Agreement completed.
2023-03-08 - 08:51:13 GMT

Accounts

REGISTERED COMPANY NUMBER: 06306299 (England and Wales)
REGISTERED CHARITY NUMBER: 1121228

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
STREETS2HOMES

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

	Page
Chief Executive Officers Report	1 to 3
Report of the Trustees	4 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 20
Detailed Statement of Financial Activities	21 to 22

STREETS2HOMES

CHIEF EXECUTIVE OFFICERS REPORT **for the Year Ended 31 July 2021**

2020 - 2021 Summary

This year has been both challenging and rewarding for us as an organisation. We have continued to find new ways of working in response to the regularly changing rules around lockdown, ensuring services are delivered in the safest and most effective ways possible.

In the past year we have seen 299 new clients, this is an increase on last year but still a reduction of new clients compared to previous years. Fortunately, so far evictions have remained low since the Covid-19 eviction protection regulations were implemented by the government.

In addition to our new clients, we have continued to provide support and advice for 421 existing clients. 3,321 contacts were made during this financial year.

We have been working hard on implementing a three year strategy and business plan. Restructured the staffing team, co-produced new procedures with relevant stakeholders and implemented new ways of working to ensure we are providing the most effective services and meeting needs.

Staff have taken part in lots of on-line webinars, conferences and training including Mental Health First Aid, Trauma Informed Care, Psychologically Informed Environments, J9 training to name just a few. Bromley Cottages are now also accredited as a J9 provision i.e., a safe place where anyone who is living with abuse can go there to gain advice and be signposted to specialised services. We have also been developing and implementing the critical time intervention model throughout our projects which has so far had a positive impact on outcomes.

Recovering from the pandemic

We received funding from Essex County Council to help us overcome the issues created by COVID and related poverty. This funding enabled us to purchase such things as an awning to provide shelter, and food and provisions to ensure we could open the centre safely and provide meals to those in need with minimal risk. This really helped us as we were still unable to fundraise in the way we would usually, again we had to cancel the annual sleep out due to government guidance and risk.

Unfortunately, the pandemic caused a delay in the garden room being built at Bromley Cottages - when we could have used the extra space more than ever. The building should be complete and in use within the first half of our next financial year.

In April we had two wonderful nurses from the NHS come into the centre and provide COVID Vaccinations for our clients, in total 22 vaccinations were administered and gratefully received. A huge thank you to all involved in enabling this.

Astro Lighting have continued to support us and this has been particularly helpful as we could not take in donations of clothing etc for such a long period of time that we were unable to provide essential starter packs for those in need. Astro also provided funding for us to purchase the necessary items to provide starter packs among other things.

Wincanton are now supporting us with donations of new mattresses, fridge freezers etc. through the warehouse returns they receive.

We have received support from so many individuals, businesses and organisations we cannot list all of them, but we are truly grateful for all the support we receive.

What was achieved during the year?

Data for 2020-2021

299 new clients

129 housed in the private rented sector

180 prevented from becoming homeless

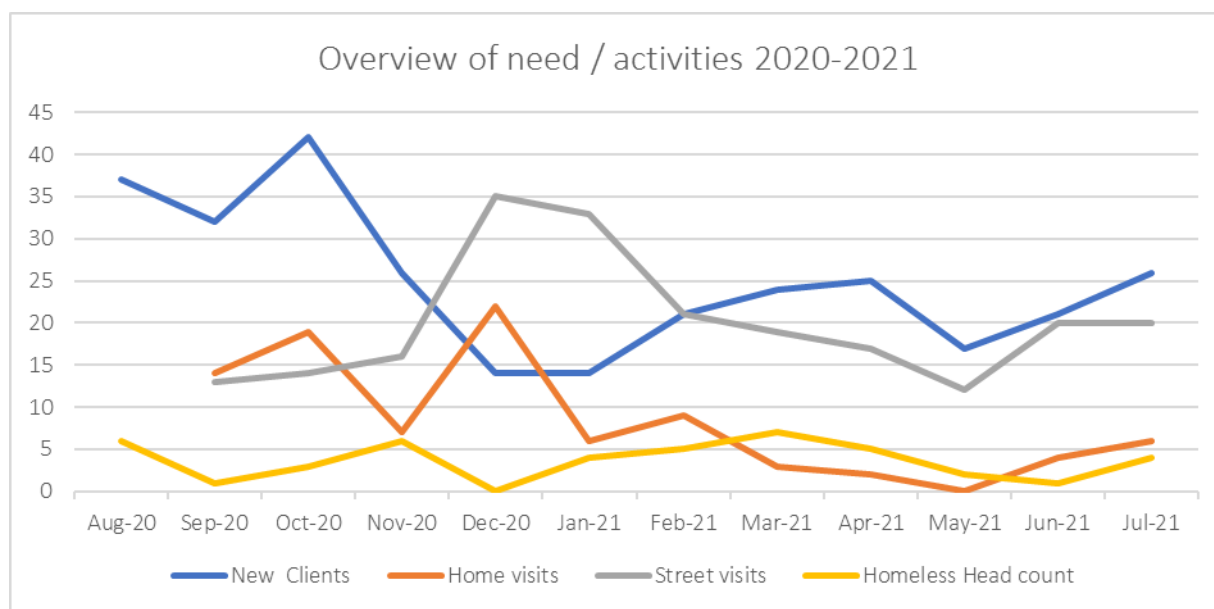
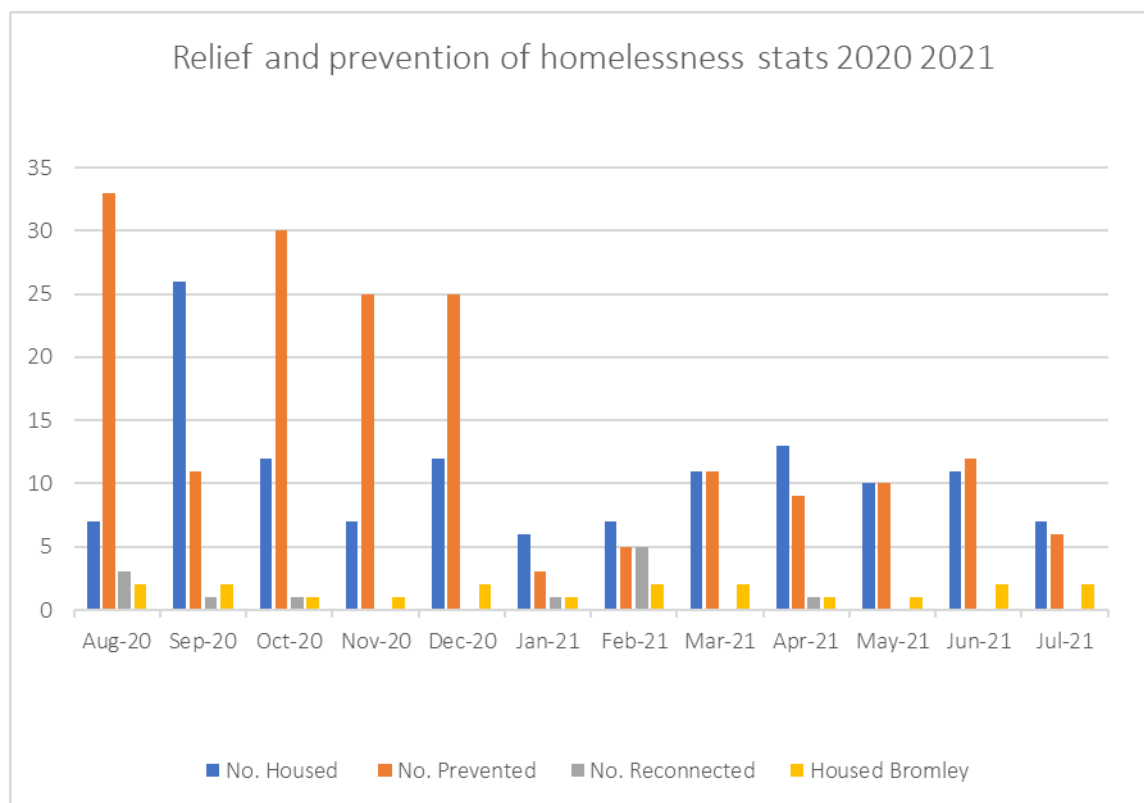
12 reconnected to the area they have established link and offer of accommodation

3 housed in the specialised women's accommodation project

19 housed in the Step2 Project

2020 - 2021 Summary

The chart below highlights that prevention interventions are effective; it is far better to prevent homelessness in the first place.



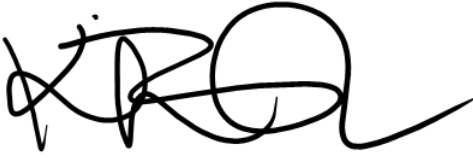
As the chart above shows the number of rough sleepers remained low throughout the year, the combination of having Bromley Cottages and the 'everyone in' government decision during the pandemic has certainly had a positive impact on this trend.

STREETS2HOMES

CHIEF EXECUTIVE OFFICERS REPORT
for the Year Ended 31 July 2021

This year has allowed us as an organisation to take a breath, review, adapt, improve and look to develop services further to ensure those who are homeless or at risk of becoming so are able to access support and services that will meet their needs and improve their opportunities.

I would like to say a big thank you to all our supporters, partners, volunteers, trustees, staff and clients for being so wonderful and making this organisation such an honour to be part of.

A handwritten signature in black ink, appearing to be 'KERIE', with a long horizontal flourish extending to the right.

Kerrie Eastman

STREETS2HOMES

REPORT OF THE TRUSTEES **for the Year Ended 31 July 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objects of the Charity

The Charity's aims are to relieve poverty by the provision of advice, information, and practical support particularly to homeless persons unable to provide their own accommodation because of their economic, social or health circumstances.

Mission Statement

Streets2Homes provides holistic and practical support to individuals without homes and those at risk of becoming homeless. By working to remove barriers to housing and other opportunities, we provide an environment which enables those to feel safe and secure, empowering them to take control of their life and future.

This is delivered through the provision of a safe and friendly environment which enables resolutions for those facing housing difficulties or those without homes. We provide individualised services to meet both immediate and long-term needs. We believe everyone has the right to a home and opportunities to achieve their full potential free from discrimination ensuring everyone is treated with dignity and respect.

The Board of Trustees administers the charity and meets regularly. Certain individuals have particular areas of expertise and therefore responsibilities such as housing law and finance.

The employed Chief Executive Officer (CEO) of Streets2Homes is appointed by the Trustees to manage the day-to-day operations of the charity and has an agreed level of delegation for operational matters including vision and direction, finance, and performance related activity. The CEO is responsible for ensuring that the charity delivers the services specified, that key performance indicators are met and to supervise and lead the staff and volunteers.

Public benefit

Streets2Homes will continue to take its responsibilities of ensuring that its charitable activities contribute a great deal to the lives of those within Harlow and the overall area of benefit. With reference to the Charities Act 2006 all our charitable activities are directed towards having a lifelong impact on the local area and these activities are undertaken to further our charitable purposes for the public benefit. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting policy for the year.

Staff

The biggest asset of any organisation is its staff. We are very fortunate in having a professional and compassionate team led by Kerrie Eastman, our Chief Executive Officer. She is an inspiring and experienced leader with excellent inter-personal skills and a commitment to continuous improvement in all areas of our activity. The team are all focussed on improving the lives of our clients and take every opportunity to promote the organisation within the various sectors of Harlow's community. As well as working closely with our local authority Streets2Homes is a major contributor to the Harlow Homeless Prevention Partnership and many other multi agency forums which comprise of representatives from both the statutory and voluntary sectors.

Throughout the year we continued to face the impact of the COVID-19 global pandemic. It seriously impacted on how we delivered essential services to those, often, the most vulnerable in Harlow. We managed to continue to run a reduced service from the centre, with staff providing support on an appointment basis and working remotely whenever possible. For much of the year food preparation and distribution was organised on a takeaway basis to ensure social distancing was achieved and minimising risks. The whole response to COVID-19 has been very difficult but the outreach services to clients have continued throughout which is a considerable achievement for the charity.

The Chief Executive Officer, the Operations Manager and the Supported Accommodation Manager form the senior management team of the charity. The arrangements for setting the pay of key management are in line with a charity of this size whereby benchmarks of similar sized charities are used for comparison and also linked to the annual appraisal process.

A high priority is staff training to build on their skills in supporting clients and identifying their barriers into society. Members of the team have attended a number of conferences and forums to represent Streets2Homes and to exchange good practice.

We could not provide the welcoming and friendly service without our volunteer team who provide invaluable services such as hosting our clients, meeting their basic needs by providing clothing and equipment, cooking and cleaning and friendship. Training at various levels is provided to all our volunteers, some of whom are former clients who are able to gain voluntary work experience helping them move back into work.

STREETS2HOMES

REPORT OF THE TRUSTEES **for the Year Ended 31 July 2021**

OBJECTIVES AND ACTIVITIES

Trustees

Throughout the year the Board of Trustees met regularly (at least four weekly) via Zoom with the Chief Executive Officer to hear feedback on the current issues and make decisions as and when required.

The Trustees completed the governance review in 2020 with an external specialist consultant and following much work by our Chair and Company Secretary the Charity Commission approved our updated MEMORANDUM AND ARTICLES OF ASSOCIATION INCORPORATED (9 JULY 2007) on 31 Mar 2021.

During the year we finalised and approved our three-year strategic plan and accompanying action plans which guides our work through to 2023.

We have had three trustee departures this financial year with Chris Osei, Graham Bullock stepping down, and Janice Feaveyear retiring after nine years continuous service (as per our rules). We thank them all. Janice will remain as a volunteer at the Centre which is particularly gratifying given her long association with the charity and the sterling work she has done as Company Secretary, so we retain her organisational memory.

We were joined as trustees by Rachel Bartlett in February and Lucy Holmes in April and very much look forward to working with them going forward.

Madeleine Glaisher stepped down as Chair at our May AGM (Annual General Meeting) though will remain on the Board as a trustee. Our sincere thanks go to her for the calm and focussed way she has led the Board through the governance and strategic reviews and the unprecedented challenges thrown up by the COVID-19 pandemic.

All in all, the Trustees have had a very busy year and, along with the CEO, have had to learn and adapt to different ways of working to ensure the charity continues to flourish.

Trustee Recruitment

The Board of Trustees carries out regular reviews to identify any gaps in the knowledge and experience of our Board needs to further Streets2Homes' work. Potential new trustees are required to submit an application form, and if taken forward they are then invited to attend a Board meeting, following which they attend an interview, and if both parties are happy and willing to continue, their application is submitted to the next scheduled trustees meeting for confirmation of appointment. Induction involves a tour of the premises, attending meetings with beneficiaries, staff and other key stakeholders. New trustees are provided with access to relevant policy and procedure documents that are appropriate to the role they undertake as trustees.

ACHIEVEMENT AND PERFORMANCE

Fundraising

The Charity understands its duty to protect the public, including vulnerable people, from unreasonably intrusive or persistent fundraising approaches, and undue pressure to donate. The charity does not use any internal fundraisers or external fundraising agencies for either telephone or face to face campaigns. The charity received no fundraising complaints in the year.

FINANCIAL REVIEW

Reserves policy

The Trustees regularly undertake a review of the financial activities to ensure the charity has sufficient reserves in order to operate in both the short and longer term. The past year has been particularly challenging and given the charity's main source of funding at the moment is a large government grant the Trustees have determined that the appropriate level of reserves should be approximately twelve months expenditure to allow us to continue to run services while sourcing other funds.

The charity's reported level of free reserves (total funds less the amount held in fixed assets and restricted funds) is £331,360. Within this figure we have 'designated' £58,663 to the Pathway Project contingency fund and a further £62,719 ideally towards setting up a further accommodation/crash pad type project in the coming year should our funding position permit. The level of free reserves is considered to be adequate to meet the charity's immediate needs given the uncertainties around securing grant funding.

Going concern

The Trustees have assessed the impact of Covid-19 on our finances and operations for the coming year. Cash flow forecast and budget projections have been reviewed and the Board of Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

STREETS2HOMES

REPORT OF THE TRUSTEES **for the Year Ended 31 July 2021**

FUTURE PLANS

As the number of people, we are housing increases so does the need to support them to maintain their tenancies, ensure they continue to build on the skills and progress they have made and to avoid a revolving door situation. We hope to be able to develop and implement more specialised services for those who have complex needs and / or who are difficult to house. We are committed to increasing opportunities for our clients and reducing the number of rough sleepers. We are actively looking to secure another property to enable us to provide supported accommodation for those who have exhausted other housing options and are most at risk of rough sleeping.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

We, in collaboration with the CEO, continue to assess, review and plan for all risks the organisation may face now and in the future. All new projects and activities developed and run by Streets2Homes undergo a risk assessment before they begin. This process highlights awareness to the potential risks faced and will assist with the development of robust contingency plans.

The trustees have identified the risks to which the charity is exposed and have implemented procedures to manage those risks. The risks of the Charity are reviewed at Trustee meetings on a regular basis.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06306299 (England and Wales)

Registered Charity number

1121228

Registered office

2 Wych Elm
Harlow
Essex
CM20 1QP

Trustees

Madeleine Glaisher - Chair (to May 2021), Vice Chair (from May 21)
Graham Bullock (resigned 20.1.21)
Mr Andrew Winders - Vice Chair (to May 21), Char (from May 21)
Paul Bartlett - Treasurer
Janice Feavearyear (resigned 10.5.21)
Christopher Osei (resigned 10.8.20)
Ms Rachel Bartlett (appointed 8.2.21)
Ms Lucy Holmes (appointed 31.3.21)

Company Secretary

Independent Examiner

Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Apr 25, 2022

Approved by order of the board of trustees on and signed on its behalf by:

P J Bartlett

P J Bartlett (Apr 25, 2022 11:07 GMT+1)

.....
Paul Bartlett - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STREETS2HOMES**

Independent examiner's report to the trustees of Streets2Homes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 July 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


mwbrindley (Apr 25, 2022 12:07 GMT+1)

Maurice Brindley BSc FCA
Institute of Chartered Accountants in England and Wales
Brindley Millen Ltd
167 Turners Hill
Cheshunt
Hertfordshire
EN8 9BH

Date: Apr 25, 2022

STREETS2HOMES**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 July 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,988	11,631	36,619	52,910
Charitable activities					
Relief of poverty		-	187,800	187,800	351,888
Other trading activities	2	4,861	1	4,862	15,846
Investment income	3	<u>51,590</u>	<u>20</u>	<u>51,610</u>	<u>58,155</u>
Total		81,439	199,452	280,891	478,799
EXPENDITURE ON					
Raising funds		96	-	96	840
Charitable activities					
Relief of poverty		<u>52,071</u>	<u>309,999</u>	<u>362,070</u>	<u>324,047</u>
Total		<u>52,167</u>	<u>309,999</u>	<u>362,166</u>	<u>324,887</u>
NET INCOME/(EXPENDITURE)		29,272	(110,547)	(81,275)	153,912
Transfers between funds	10	<u>(13,551)</u>	<u>13,551</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,721	(96,996)	(81,275)	153,912
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>315,640</u>	<u>195,649</u>	<u>511,289</u>	<u>357,377</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>331,361</u></u>	<u><u>98,653</u></u>	<u><u>430,014</u></u>	<u><u>511,289</u></u>

The notes form part of these financial statements

BALANCE SHEET**31 July 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.7.21 Total funds £	31.7.20 Total funds £
CURRENT ASSETS					
Debtors	8	318	-	318	318
Cash at bank and in hand		<u>346,335</u>	<u>98,654</u>	<u>444,989</u>	<u>526,323</u>
		346,653	98,654	445,307	526,641
CREDITORS					
Amounts falling due within one year	9	(15,293)	-	(15,293)	(15,352)
		<u>331,360</u>	<u>98,654</u>	<u>430,014</u>	<u>511,289</u>
NET CURRENT ASSETS					
		<u>331,360</u>	<u>98,654</u>	<u>430,014</u>	<u>511,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>331,360</u>	<u>98,654</u>	<u>430,014</u>	<u>511,289</u>
NET ASSETS					
		<u><u>331,360</u></u>	<u><u>98,654</u></u>	<u><u>430,014</u></u>	<u><u>511,289</u></u>
FUNDS	10				
Unrestricted funds				331,360	315,640
Restricted funds				<u>98,654</u>	<u>195,649</u>
TOTAL FUNDS				<u><u>430,014</u></u>	<u><u>511,289</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on Apr 25, 2022 and were signed on its behalf by:

P.J.Bartlett
.....
Paul Bartlett - Trustee

Mr Andrew Winders
.....
Mr Andrew Winders - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

The financial statements are presented in sterling (£).

Critical accounting judgements and key sources of estimation uncertainty

No significant judgements have been made during the course of preparing these financial statements. There are no sources of estimation uncertainty.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and deposit bank accounts with no withdrawal limitations.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

STREETS2HOMES**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 July 2021**2. OTHER TRADING ACTIVITIES**

	31.7.21	31.7.20
	£	£
Fundraising events	<u>4,862</u>	<u>15,846</u>

3. INVESTMENT INCOME

	31.7.21	31.7.20
	£	£
Rents received	51,458	58,074
Deposit account interest	<u>152</u>	<u>81</u>
	<u>51,610</u>	<u>58,155</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.7.21	31.7.20
	£	£
Independent examiners fees	<u>1,764</u>	<u>1,764</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2021 nor for the year ended 31 July 2020.

Key management personnel

The charity considers its key management personnel to consist of the trustees and the chief executive officer. Key personnel remuneration consisted of gross pay £43,554 (2020: £43,127), employer's NI contribution £4,795 and employer's pension contribution £1,119.

6. STAFF COSTS

	31.7.21	31.7.20
	£	£
Wages and salaries	193,058	211,524
Social security costs	12,652	14,359
Other pension costs	<u>3,204</u>	<u>4,609</u>
	<u>208,914</u>	<u>230,492</u>

The average monthly number of employees during the year was as follows:

	31.7.21	31.7.20
Full-time equivalents	<u>8</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,910	25,000	52,910
Charitable activities			
Relief of poverty	-	351,888	351,888
Other trading activities	15,550	296	15,846
Investment income	<u>58,155</u>	<u>-</u>	<u>58,155</u>
Total	101,615	377,184	478,799
 EXPENDITURE ON			
Raising funds	840	-	840
Charitable activities			
Relief of poverty	69,112	254,935	324,047
Total	<u>69,952</u>	<u>254,935</u>	<u>324,887</u>
 NET INCOME	31,663	122,249	153,912
Transfers between funds	<u>291</u>	<u>(291)</u>	<u>-</u>
Net movement in funds	31,954	121,958	153,912
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>283,686</u>	<u>73,691</u>	<u>357,377</u>
 TOTAL FUNDS CARRIED FORWARD	<u><u>315,640</u></u>	<u><u>195,649</u></u>	<u><u>511,289</u></u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21 £	31.7.20 £
Other debtors	<u>318</u>	<u>318</u>

STREETS2HOMES**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 July 2021**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.21	31.7.20
	£	£
Savings accounts	13,115	13,115
Other Creditors	414	473
Accrued expenses	<u>1,764</u>	<u>1,764</u>
	<u>15,293</u>	<u>15,352</u>

10. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	67,833	12,412	129,733	209,978
New Accommodation project	65,329	(2,610)	-	62,719
Contingency Fund	130,001	(2,440)	(127,561)	-
Homeless Essentials items	4,117	-	(4,117)	-
Repairs and Maintenance	1,921	(801)	(1,120)	-
Co-op Fund	568	(568)	-	-
Kerr Art Project	33	(33)	-	-
Pathway Project contingency fund	<u>45,838</u>	<u>23,311</u>	<u>(10,486)</u>	<u>58,663</u>
	315,640	29,271	(13,551)	331,360
Restricted funds				
Essex Community Foundation	10,000	(10,000)	-	-
Harlow Council Severe Weather Provision	610	(382)	-	228
Harlow Accommodation Budget	35,357	(12,213)	13,551	36,695
The Halcrow Foundation	820	-	-	820
Lloyds TSB	6,270	(3,862)	-	2,408
Other restricted fund	2,185	100	-	2,285
Harlow Council	9,702	1,412	-	11,114
ASDA Foundation	503	(158)	-	345
Astro Lighting	13,567	(2,587)	-	10,980
Toilet Refurbishment Fund	89	(29)	-	60
Auto Protect	1	-	-	1
Personal Budgets for Pathways	3,837	(2,545)	-	1,292
Pathways Project Fund	75,049	(43,713)	-	31,336
Chocolate Run Fund for BC Garden Room	15,000	(15,000)	-	-
DA Personal / Household Budget	131	-	-	131
NET Fund via ECF	591	(591)	-	-
DA Accommodation Budget Fund	4,001	(3,351)	-	650
Domestic Abuse Project Fund	17,936	(17,936)	-	-
HSBC Funding	<u>-</u>	<u>309</u>	<u>-</u>	<u>309</u>
	<u>195,649</u>	<u>(110,546)</u>	<u>13,551</u>	<u>98,654</u>
TOTAL FUNDS	<u>511,289</u>	<u>(81,275)</u>	<u>-</u>	<u>430,014</u>

STREETS2HOMES**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 July 2021**10. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,098	(17,686)	12,412
New Accommodation project	-	(2,610)	(2,610)
Contingency Fund	74	(2,514)	(2,440)
Repairs and Maintenance	-	(801)	(801)
Co-op Fund	-	(568)	(568)
Kerr Art Project	-	(33)	(33)
Pathway Project contingency fund	<u>51,267</u>	<u>(27,956)</u>	<u>23,311</u>
	81,439	(52,168)	29,271
Restricted funds			
Essex Community Foundation	-	(10,000)	(10,000)
Harlow Council Severe Weather Provision	-	(382)	(382)
Harlow Accommodation Budget	20,906	(33,119)	(12,213)
Lloyds TSB	20,000	(23,862)	(3,862)
Other restricted fund	100	-	100
Harlow Council	10,000	(8,588)	1,412
ASDA Foundation	1	(159)	(158)
Astro Lighting	11,532	(14,119)	(2,587)
Toilet Refurbishment Fund	-	(29)	(29)
Personal Budgets for Pathways	3,032	(5,577)	(2,545)
Pathways Project Fund	127,968	(171,681)	(43,713)
Chocolate Run Fund for BC Garden Room	-	(15,000)	(15,000)
NET Fund via ECF	-	(591)	(591)
Place 4 People Covid Funds	2,389	(2,389)	-
DA Accommodation Budget Fund	-	(3,351)	(3,351)
Domestic Abuse Project Fund	-	(17,936)	(17,936)
Essex County Council Locality Fund	2,000	(2,000)	-
Essex County Council Winter Relief	1,080	(1,080)	-
HSBC Funding	<u>444</u>	<u>(135)</u>	<u>309</u>
	<u>199,452</u>	<u>(309,998)</u>	<u>(110,546)</u>
TOTAL FUNDS	<u>280,891</u>	<u>(362,166)</u>	<u>(81,275)</u>

STREETS2HOMES**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 July 2021**10. MOVEMENT IN FUNDS - continued****Comparatives for movement in funds**

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
Unrestricted funds				
General fund	131,892	7,699	(71,758)	67,833
New Accommodation project	69,672	(6,303)	1,960	65,329
Contingency Fund	60,000	-	70,001	130,001
Homeless Essentials items	4,117	-	-	4,117
Repairs and Maintenance	3,525	(1,604)	-	1,921
Co-op Fund	4,209	(3,705)	64	568
Kerr Art Project	2,076	(2,048)	5	33
Pathway Project contingency fund	8,195	37,624	19	45,838
	283,686	31,663	291	315,640
Restricted funds				
Essex Community Foundation	-	10,000	-	10,000
Harlow Council Severe Weather Provision	901	(291)	-	610
Harlow Accommodation Budget	10,365	24,524	468	35,357
The Halcrow Foundation	760	180	(120)	820
Lloyds TSB	7,757	(1,487)	-	6,270
Other restricted fund	2,503	268	(586)	2,185
Harlow Council	9,985	(283)	-	9,702
ASDA Foundation	540	(58)	21	503
Astro Lighting	4,780	8,787	-	13,567
Henry Smith Charity	19,941	(19,855)	(86)	-
Toilet Refurbishment Fund	89	-	-	89
Auto Protect	304	(303)	-	1
Personal Budgets for Pathways	5,986	(2,161)	12	3,837
Pathways Project Fund	9,780	65,269	-	75,049
Chocolate Run Fund for BC Garden Room	-	15,000	-	15,000
DA Personal / Household Budget	-	131	-	131
NET Fund via ECF	-	591	-	591
DA Accommodation Budget Fund	-	4,001	-	4,001
Domestic Abuse Project Fund	-	17,936	-	17,936
	73,691	122,249	(291)	195,649
TOTAL FUNDS	<u>357,377</u>	<u>153,912</u>	<u>-</u>	<u>511,289</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021**10. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,603	(35,904)	7,699
New Accommodation project	4,790	(11,093)	(6,303)
Repairs and Maintenance	-	(1,604)	(1,604)
Co-op Fund	1	(3,706)	(3,705)
Kerr Art Project	1	(2,049)	(2,048)
Pathway Project contingency fund	53,220	(15,596)	37,624
	101,615	(69,952)	31,663
Restricted funds			
Essex Community Foundation	10,000	-	10,000
Harlow Council Severe Weather Provision	-	(291)	(291)
Harlow Accommodation Budget	45,000	(20,476)	24,524
The Halcrow Foundation	1,800	(1,620)	180
Lloyds TSB	20,000	(21,487)	(1,487)
Other restricted fund	369	(101)	268
Harlow Council	15,001	(15,284)	(283)
ASDA Foundation	(1)	(57)	(58)
Astro Lighting	10,000	(1,213)	8,787
Henry Smith Charity	1	(19,856)	(19,855)
Auto Protect	-	(303)	(303)
Personal Budgets for Pathways	3,749	(5,910)	(2,161)
Pathways Project Fund	209,466	(144,197)	65,269
Chocolate Run Fund for BC Garden Room	15,000	-	15,000
DA Personal / Household Budget	297	(166)	131
NET Fund via ECF	3,579	(2,988)	591
Place 4 People Covid Funds	750	(750)	-
DA Accommodation Budget Fund	10,000	(5,999)	4,001
Domestic Abuse Project Fund	28,985	(11,049)	17,936
HMRC Job Retention Grant	3,188	(3,188)	-
	377,184	(254,935)	122,249
TOTAL FUNDS	<u>478,799</u>	<u>(324,887)</u>	<u>153,912</u>

STREETS2HOMES**NOTES TO THE FINANCIAL STATEMENTS - continued**
for the Year Ended 31 July 2021**10. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
Unrestricted funds				
General fund	131,892	20,111	57,975	209,978
New Accommodation project	69,672	(8,913)	1,960	62,719
Contingency Fund	60,000	(2,440)	(57,560)	-
Homeless Essentials items	4,117	-	(4,117)	-
Repairs and Maintenance	3,525	(2,405)	(1,120)	-
Co-op Fund	4,209	(4,273)	64	-
Kerr Art Project	2,076	(2,081)	5	-
Pathway Project contingency fund	<u>8,195</u>	<u>60,935</u>	<u>(10,467)</u>	<u>58,663</u>
	283,686	60,934	(13,260)	331,360
Restricted funds				
Harlow Council Severe Weather Provision	901	(673)	-	228
Harlow Accommodation Budget	10,365	12,311	14,019	36,695
The Halcrow Foundation	760	180	(120)	820
Lloyds TSB	7,757	(5,349)	-	2,408
Other restricted fund	2,503	368	(586)	2,285
Harlow Council	9,985	1,129	-	11,114
ASDA Foundation	540	(216)	21	345
Astro Lighting	4,780	6,200	-	10,980
Henry Smith Charity	19,941	(19,855)	(86)	-
Toilet Refurbishment Fund	89	(29)	-	60
Auto Protect	304	(303)	-	1
Personal Budgets for Pathways	5,986	(4,706)	12	1,292
Pathways Project Fund	9,780	21,556	-	31,336
DA Personal / Household Budget	-	131	-	131
DA Accommodation Budget Fund	-	650	-	650
HSBC Funding	<u>-</u>	<u>309</u>	<u>-</u>	<u>309</u>
	<u>73,691</u>	<u>11,703</u>	<u>13,260</u>	<u>98,654</u>
TOTAL FUNDS	<u><u>357,377</u></u>	<u><u>72,637</u></u>	<u><u>-</u></u>	<u><u>430,014</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,701	(53,590)	20,111
New Accommodation project	4,790	(13,703)	(8,913)
Contingency Fund	74	(2,514)	(2,440)
Repairs and Maintenance	-	(2,405)	(2,405)
Co-op Fund	1	(4,274)	(4,273)
Kerr Art Project	1	(2,082)	(2,081)
Pathway Project contingency fund	104,487	(43,552)	60,935
	183,054	(122,120)	60,934
Restricted funds			
Essex Community Foundation	10,000	(10,000)	-
Harlow Council Severe Weather Provision	-	(673)	(673)
Harlow Accommodation Budget	65,906	(53,595)	12,311
The Halcrow Foundation	1,800	(1,620)	180
Lloyds TSB	40,000	(45,349)	(5,349)
Other restricted fund	469	(101)	368
Harlow Council	25,001	(23,872)	1,129
ASDA Foundation	-	(216)	(216)
Astro Lighting	21,532	(15,332)	6,200
Henry Smith Charity	1	(19,856)	(19,855)
Toilet Refurbishment Fund	-	(29)	(29)
Auto Protect	-	(303)	(303)
Personal Budgets for Pathways	6,781	(11,487)	(4,706)
Pathways Project Fund	337,434	(315,878)	21,556
Chocolate Run Fund for BC Garden Room	15,000	(15,000)	-
DA Personal / Household Budget	297	(166)	131
NET Fund via ECF	3,579	(3,579)	-
Place 4 People Covid Funds	3,139	(3,139)	-
DA Accommodation Budget Fund	10,000	(9,350)	650
Domestic Abuse Project Fund	28,985	(28,985)	-
HMRC Job Retention Grant	3,188	(3,188)	-
Essex County Council Locality Fund	2,000	(2,000)	-
Essex County Council Winter Relief	1,080	(1,080)	-
HSBC Funding	444	(135)	309
	576,636	(564,933)	11,703
TOTAL FUNDS	759,690	(687,053)	72,637

General funds:

New accommodation project - represents monies set aside as a designated fund for new project that is to start mid 2018 to meet start up costs.

Contingency fund - represents monies set aside to bridge the gap between funding and / or to enable the smooth run down of services.

Homeless Essentials fund - represents monies set aside to cover essential costs for items that directly benefit the homeless eg tents, sleeping bags, birth certificates should they need.

Repairs and maintenance - represents monies set aside to cover unforeseen costs of repairs to building / equipment.

Co-op fund - unrestricted monies to be spent at the discretion of the trustees.

Kerr Art Project - The Trustees agreed to designate £5,000 of the Enid Kerr endowment for an Art Project.

Bromley Cottages Rent - designated fund setting aside monies received from Bromley Cottages

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2021

10. MOVEMENT IN FUNDS - continued

Restricted funds:

Essex Community Foundation - monies to fund years salary for Housing and Project co-ordinator.

Harlow Council Severe Weather Provision - monies received to cover staffing, relocation costs, B&B, sleeping bags, mats etc as needed and other costs associated with the severe weather provision, to provide emergency shelter when temperatures reach severe lows.

Harlow Council DGS - monies received to cover bonds and loans for rent in advance, deposits, travel to relocate and prevention expenses.

The Halcrow Foundation - monies used to pay deposits for clients so they can secure accommodation.

Lloyds TSB - monies received for the part funding of the CEO's salary

Other restricted fund - the savings of those on bond/ loan schemes to repay their deposit money, restricted as these monies do not belong to the charity.

Harlow Council - monies received to cover associated costs of running the DGS scheme, inc management, stationary etc.

ASDA Foundation - to be used for the one pot cookery project

Astro Lighting - to be used for improving service delivery

Henry Smith Charity fund - three year funding received for core costs and salary for new post.

HardSoft Ltd fund - monies received to help improve the centre and continue projects.

Sebright Trust fund - monies received to facilitate an Art Project.

Toilet Refurbishment Fund - Money raised specifically for toilet refurb through donations from a corporate sponsor and the Harlow Soup event

Auto Protect - to be used for items for kitchen or Bromley Cottages

Personal Budgets for Pathways - to be used for personal budgets to relieve homelessness

Pathways Project Fund - Salaries for 2.5 outreach workers and 2 accommodation support workers and associated costs.

Places4People COVID Fund was a restricted fund to purchase items to enable the safe reopening of the centre and towards core costs to deliver services.

HMRC Job Retention Fund was a restricted fund claimed from the government to cover furlough of a staff member funded by unrestricted funding who was furloughed due to vulnerability.

Essex County Council Locality Fund was a restricted fund to Purchase an awning to allow for social distancing and Purchase additional take away containers and PPE equipment.

Essex County Council Winter Relief Fund was a restricted fund to purchase food, bedding and duvets.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2021.