BEIS CHINUCH PRIMARY SCHOOL LIMITED

England & Wales · Charity number 1121212

Details

Status	Registered
Legal form	Charitable company
Company number	06257999
Registered	2007-10-15
Register	View on the Charity Commission register

Contact

Address	11a Broadhurst Avenue Edgware HA8 8TP
Phone	02089587931

Activities

Objects: THE ADVANCEMENT OF THE ORTHODOX JEWISH FAITH AND THE ADVANCEMENT OF ORTHODOX JEWISH RELIGIOUS EDUCATION IN PARTICULAR (BUT NOT EXCLUSIVELY) BY ESTABLISHING, MAINTAINING AND MANAGING A NEW SCHOOL FOR GIRLS OF THE ORTHODOX JEWISH FAITH IN EDGWARE, KNOWN AS "BEIS CHINUCH PRIMARY SCHOOL".

Activities: The charity runs a primary school for girls of the orthodox Jewish faith in Edgware. The charity supplements the school curriculum by providing additional activities that will (a) expand the knowledge of the pupils by arranging trips to museums and other educational and recreational venues, and (b) teach new skills, for example after school clubs teaching dance, art and drama.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Religious Activities
- **Who:** Children/young People, Other Defined Groups

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE BARNET, GREATER LONDON
- Barnet

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,405,517	£1,366,731	£-48,822	78
2024-08-31	£1,347,181	£1,318,486	£-87,608	79
2023-08-31	£1,230,085	£1,351,694	£-116,303	86
2022-08-31	£1,434,344	£1,423,339	£5,306	90
2021-08-31	£1,108,285	£1,247,670	£-5,699	76
2020-08-31	£1,120,524	£1,042,050	£133,686	39

Trustees

Name	Role	Appointed
NECHEMIA JAFFE		
SOLOMON CRAIMER		2014-11-10

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

England & Wales - Charity number 1121212

Accounts

Docusign Envelope ID: 265C27AB-CB8E-4F27-A4EF-449993AAC4F4

COMPANY REGISTRATION NUMBER: 06257999
CHARITY REGISTRATION NUMBER: 1121212

Beis Chinuch Primary School Limited

Company Limited by Guarantee

Financial Statements

31 August 2025

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

Docusign Envelope ID: 265C27AB-CB8E-4F27-A4EF-449993AAC4F4

Beis Chinuch Primary School Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2025

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name	Beis Chinuch Primary School Limited
Charity registration number	1121212
Company registration number	06257999
Principal office and registered office	11A Broadhurst Avenue Edgware Middlesex HA88TP
The trustees	Mr N Jaffe Mr S Craimer
Company secretary	Mr M Cohen
Auditor	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
Bankers	Natwest Bank plc 317 Hale Lane Edgware Middlesex HA8 7AX

Structure, governance and management

Governing documents

Beis Chinuch Primary School Limited was incorporated on 24 May 2007 in England under company registration number 06257999, registered with the Charity Commission on 15 October 2007 charity number 1121212, and is governed by its Memorandum and Articles of Association.

Appointment, training, and recruitment of trustees

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. There are no plans at present to appoint new trustees. The trustees will liaise together as the school grows. At that point there will be a necessity to appoint more trustees and induction / training procedures will be considered then.

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Structure, governance and management *(continued)*

Management of the charity

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of new trustees is subject to the oversight of current trustees. The trustees are responsible for the financial management of the charity. The financial position of the charity is detailed in the financial review section below.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focused on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Objectives and activities

The objects of the charity are the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, in particular (but not exclusively) by establishing, maintaining and managing a school for girls of the orthodox Jewish faith in Edgware, known as "Beis Chinuch Primary School".

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Achievements and performance

The charity has continued its activities during the period, operating a primary school for girls of the orthodox Jewish faith in Edgware. During the year there were 288 girls in the school at 2 sites spread over 8 school years.

The Edgware community has expanded and become a flourishing community with many families choosing Beis Chinuch as the ideal choice of school to send their daughters. This means that the demand for Beis Chinuch has grown enormously over the last 7 years, our intake has doubled, yet the building premises have remained the same and the need to move into our own modified building is becoming more apparent and we have acquired a building to house us. In a prior year, the charity made a successful crowd funding campaign to raise funds for the purchase of a building to house the school and funds received have been shown as restricted funds in the accounts. The majority of the money pledged will be received when planning permission is granted. The building has been purchased in another charity which is undertaking related contruction works on the new premises. At this time, completion on the property has taken place and applications for planning permission are being submitted. Therefore, all expenses relating to the new building have been treated as donations to this other charity.

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission’s published general and relevant sub-sector guidance on public benefit. All activities undertaken by Beis Chinuch Primary School Limited are for the public benefit.

Beis Chinuch's most recent standard Ofsted inspection (2024) judged the school to be good in most areas amd outstanding in the behavior and attitude of the students.

Financial review

The charity had income this year totalling £1,405,517 (2024: £1,347,181) from charitable donations, governmental and local grants and from voluntary parental contributions. Money expended in the running of the school totalled £1,366,731 (2024: £1,318,486) giving net income in the year totalling £38,786.

Reserves policy

As at 31 August 2025, £(48,822) (2024: (£112,158)) were held as unrestricted funds and £Nil (2024: £24,550) of restricted funds, previously held as part of the building fund.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 April 2026 and signed on behalf of the board of trustees by:

DocuSigned by:
M Cohen
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Mr M Cohen
Charity Secretary

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beis Chinuch Primary School Limited

Year ended 31 August 2025

Opinion

We have audited the financial statements of Beis Chinuch Primary School Limited (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company through discussion with the directors and identified which were most significant with respect to the financial statements. We identified financial reporting legislation (including related companies legislation), taxation legislation and landlord legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the directors the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the directors during the planning and finalisation stages of our audit and by using proprietary disclosure checklists. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Moshe Broner-Cohen
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28 April 2026
Date

Moshe Broner-Cohen (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 August 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	539,611	138,168	**677,779**	692,329
Charitable activities	**6**	727,738	–	**727,738**	654,852
Total income		1,267,349	138,168	**1,405,517**	1,347,181
Expenditure					
Expenditure on charitable activities	**7,8**	(1,196,382)	(170,349)	**(1,366,731)**	(1,318,486)
Total expenditure		(1,196,382)	(170,349)	**(1,366,731)**	(1,318,486)
Net income and net movement in funds		70,967	(32,181)	**38,786**	28,695
Reconciliation of funds					
Total funds brought forward		(112,158)	24,550	**(87,608)**	(116,303)
Total funds carried forward		(41,191)	(7,631)	**(48,822)**	(87,608)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	**15**		**50,786**		36,165
Current assets					
Debtors	**16**	**25,000**		18,850	
Cash at bank and in hand		**49,590**		31,670	
		74,590		50,520	
Creditors: amounts falling due within one year	**17**	**(174,198)**		(174,293)	
Net current liabilities			**(99,608)**		(123,773)
Total assets less current liabilities			**(48,822)**		(87,608)
Net liabilities			**(48,822)**		(87,608)
Funds of the charity					
Restricted funds			–		24,550
Unrestricted funds			**(48,822)**		(112,158)
Total charity funds	**19**		**(48,822)**		(87,608)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 April 2026, and are signed on behalf of the board by:

DocuSigned by:
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Mr S Craimer
Trustee

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	**38,786**	28,695
Adjustments for:		
Depreciation of tangible fixed assets	**9,754**	7,331
Interest payable and similar charges	**460**	142
Accrued income	**(1,788)**	(46,023)
Changes in:		
Trade and other debtors	**(6,150)**	(5,000)
Trade and other creditors	**1,693**	9,124
Cash generated from operations	**42,755**	(5,731)
Interest paid	**(460)**	(142)
Net cash from/(used in) operating activities	**42,295**	(5,873)
Cash flows from investing activities		
Purchase of tangible assets	**(24,375)**	–
Net cash used in investing activities	**(24,375)**	–
Net increase/(decrease) in cash and cash equivalents	**17,920**	(5,873)
Cash and cash equivalents at beginning of year	**31,670**	37,543
Cash and cash equivalents at end of year	**49,590**	31,670

The notes on pages 14 to 22 form part of these financial statements.

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1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11A Broadhurst Avenue, Edgware, Middlesex, HA88TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Financial Statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The accounts show net current liabilities as at the balance sheet date. The validity of this assumption is therefore based upon the continued financial support from the community. The Trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Other than those stated below, there are no material judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

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3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	225,542	–	**225,542**
Grants			
Grants receivable	314,069	138,168	**452,237**
	539,611	138,168	**677,779**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	226,258	–	226,258
Grants			
Grants receivable	333,687	132,384	466,071
	559,945	132,384	692,329

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
School Income	727,738	**727,738**	654,852	654,852

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7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Provision of Secular and Religious Education	1,180,473	170,349	**1,350,822**
Support costs	15,909	–	**15,909**
	1,196,382	170,349	**1,366,731**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Provision of Secular and Religious Education	1,162,476	144,464	1,306,940
Support costs	11,546	–	11,546
	1,174,022	144,464	1,318,486

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Provision of Secular and Religious Education	1,316,079	34,743	460	**1,351,282**	1,307,082
Governance costs	–	–	15,449	**15,449**	11,404
	1,316,079	34,743	15,909	**1,366,731**	1,318,486

9. Analysis of support costs

	Analysis of support costs £	**Total 2025 £**	Total 2024 £
Finance costs	460	**460**	142
Governance costs	15,449	**15,449**	11,404
	15,909	**15,909**	11,546

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10. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Mowbray Buildings Ltd	**34,208**	2,923
Other grants below £400	**535**	–
	34,743	2,923
Total grants	**34,743**	2,923

11. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	**9,754**	7,331

12. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	**10,100**	8,200

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**875,058**	823,937
Social security costs	**37,669**	22,183
Employer contributions to pension plans	**8,317**	6,825
	921,044	852,945

The average head count of employees during the year was 78 (2024: 79). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Head Teachers	**3**	3
Teaching staff	**27**	34
Administrative staff	**6**	4
	36	41

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

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14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 September 2024	89,647	16,987	4,312	**110,946**
Additions	23,700	675	–	**24,375**
At 31 August 2025	113,347	17,662	4,312	**135,321**
Depreciation				
At 1 September 2024	59,533	11,960	3,288	**74,781**
Charge for the year	8,072	1,426	256	**9,754**
At 31 August 2025	67,605	13,386	3,544	**84,535**
Carrying amount				
At 31 August 2025	45,742	4,276	768	**50,786**
At 31 August 2024	30,114	5,027	1,024	36,165

16. Debtors

	2025 £	2024 £
Trade debtors	**25,000**	–
Other debtors	**–**	18,850
	25,000	18,850

17. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	**23,626**	36,440
Accruals and deferred income	**87,795**	89,583
Social security and other taxes	**57,896**	39,525
Other creditors	**4,881**	8,745
	174,198	174,293

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18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,317 (2024: £6,825).

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024	Income	Expenditure	Transfers	**At 31 August 2025**
	£	£	£	£	**£**
General funds	(112,158)	1,267,349	(1,196,382)	(7,631)	**(48,822)**

	At 1 September 2023	Income	Expenditure	Transfers	At 31 August 2024
	£	£	£	£	£
General funds	(152,933)	1,214,797	(1,174,022)	–	(112,158)

Restricted funds

	At 1 September 2024	Income	Expenditure	Transfers	**At 31 August 2025**
	£	£	£	£	**£**
General Restricted Fund	–	138,168	(145,799)	7,631	**–**
Building Fund	24,550	–	(24,550)	–	**–**
	24,550	138,168	(170,349)	7,631	**–**

	At 1 September 2023	Income	Expenditure	Transfers	At 31 August 2024
	£	£	£	£	£
General Restricted Fund	9,157	132,384	(141,541)	–	–
Building Fund	27,473	–	(2,923)	–	24,550
	36,630	132,384	(144,464)	–	24,550

The Building Fund represents funds raised through the Charity's crowdfunding campaign for the purpose of acquiring and developing a building to accommodate the School. At the reporting date, exchange of contracts has taken place in respect of the property, and the School is in the process of submitting applications for the necessary planning permissions. Expenditure incurred to date relates directly to these purposes.

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20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	50,786	–	**50,786**
Current assets	74,590	–	**74,590**
Creditors less than 1 year	(174,198)	–	**(174,198)**
Net liabilities	(48,822)	–	**(48,822)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	36,165	–	36,165
Current assets	25,970	24,550	50,520
Creditors less than 1 year	(174,293)	–	(174,293)
Net liabilities	(112,158)	24,550	(87,608)

21. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2025 £	2024 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	**74,590**	50,520
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	**114,253**	127,562

22. Analysis of changes in net debt

	At 1 Sep 2024 £	Cash flows £	**At 31 Aug 2025 £**
Cash at bank and in hand	31,670	17,920	**49,590**

23. Related parties

Included in other debtors are amounts aggregating £Nil (2024: £18,850) due from BC Childcare Limited, a company which have common directors with the charity. The company runs the creche facilities for the school.

BEIS CHINUCH PRIMARY SCHOOL LIMITED

England & Wales - Charity number 1121212

Accounts

Docusign Envelope ID: C98820C4-41DC-4B00-B477-C1D68577A6C7

COMPANY REGISTRATION NUMBER: 06257999

CHARITY REGISTRATION NUMBER: 1121212

Beis Chinuch Primary School Limited

Company Limited by Guarantee

Financial Statements

31 August 2024

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	Beis Chinuch Primary School Limited
Charity registration number	1121212
Company registration number	06257999
Principal office and registered office	11A Broadhurst Avenue Edgware Middlesex HA88TP
The trustees	Mr N Jaffe Mr S Craimer
Company secretary	Mr M Cohen
Auditor	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
Bankers	Natwest Bank plc 317 Hale Lane Edgware Middlesex HA8 7AX

Structure, governance and management

Governing documents

Beis Chinuch Primary School Limited was incorporated on 24 May 2007 in England under company registration number 06257999, registered with the Charity Commission on 15 October 2007 charity number 1121212, and is governed by its Memorandum and Articles of Association.

Appointment, training, and recruitment of trustees

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. There are no plans at present to appoint new trustees. The trustees will liaise together as the school grows. At that point there will be a necessity to appoint more trustees and induction / training procedures will be considered then.

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Structure, governance and management *(continued)*

Management of the charity

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of new trustees is subject to the oversight of current trustees. The trustees are responsible for the financial management of the charity. The financial position of the charity is detailed in the financial review section below.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focused on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Objectives and activities

The objects of the charity are the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, in particular (but not exclusively) by establishing, maintaining and managing a school for girls of the orthodox Jewish faith in Edgware, known as "Beis Chinuch Primary School".

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Achievements and performance

The charity has continued its activities during the period, operating a primary school for girls of the orthodox Jewish faith in Edgware. During the year there were 288 girls in the school at 2 sites spread over 8 school years.

The Edgware community has expanded and become a flourishing community with many families choosing Beis Chinuch as the ideal choice of school to send their daughters. This means that the demand for Beis Chinuch has grown enormously over the last 6 years, our intake has doubled, yet the building premises have remained the same and the need to move into our own modified building is becoming more apparent and we have acquired a building to house us. In a prior year, the charity made a successful crowd funding campaign to raise funds for the purchase of a building to house the school and funds received have been shown as restricted funds in the accounts. The majority of the money pledged will be received when planning permission is granted. The building has been purchased in another charity which is undertaking related contruction works on the new premises. At this time, completion on the property has taken place and applications for planning permission are being submitted. Therefore, all expenses relating to the new building have been treated as donations to this other charity.

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission’s published general and relevant sub-sector guidance on public benefit. All activities undertaken by Beis Chinuch Primary School Limited are for the public benefit.

Beis Chinuch's most recent standard Ofsted inspection (2024) judged the school to be good in most areas amd outstanding in the behavior and attitude of the students.

Financial review

The charity had income this year totalling £1,347,181 (2023: £1,230,085) from charitable donations, governmental and local grants and from voluntary parental contributions. Money expended in the running of the school totalled £1,318,486 (2023: £1,351,694) giving net income in the year totalling £28,695.

Reserves policy

As at 31 August 2024, £(112,158) (2023: (£152,933)) were held as unrestricted funds and £24,550 (2023: £36,630) of restricted funds, £24,550 of which were held as part of the building fund.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 May 2025 and signed on behalf of the board of trustees by:

DocuSigned by:
M Cohen
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Mr M Cohen
Charity Secretary

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Beis Chinuch Primary School Limited

Year ended 31 August 2024

Opinion

We have audited the financial statements of Beis Chinuch Primary School Limited (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company through discussion with the directors and identified which were most significant with respect to the financial statements. We identified financial reporting legislation (including related companies legislation), taxation legislation and landlord legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the directors the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the directors during the planning and finalisation stages of our audit and by using proprietary disclosure checklists. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Moshe Broner-Cohen
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Moshe Broner-Cohen (Senior Statutory Auditor)

28 May 2025
Date

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 **Total funds £**	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	559,945	132,384	**692,329**	588,221
Charitable activities	**6**	654,852	–	**654,852**	641,864
Total income		1,214,797	132,384	**1,347,181**	1,230,085
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	–	–	**–**	(1,833)
Expenditure on charitable activities	**8,9**	(1,174,022)	(144,464)	**(1,318,486)**	(1,349,861)
Total expenditure		(1,174,022)	(144,464)	**(1,318,486)**	(1,351,694)
Net income/(expenditure) and net movement in funds		40,775	(12,080)	**28,695**	(121,609)
Reconciliation of funds					
Total funds brought forward		(152,933)	36,630	**(116,303)**	5,306
Total funds carried forward		(112,158)	24,550	**(87,608)**	(116,303)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 23 form part of these financial statements.

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	**16**		**36,165**		43,496
Current assets					
Debtors	**17**	**18,850**		13,850	
Cash at bank and in hand		**31,670**		37,543	
		50,520		51,393	
Creditors: amounts falling due within one year	**18**	**(174,293)**		(211,192)	
Net current liabilities			**(123,773)**		(159,799)
Total assets less current liabilities			**(87,608)**		(116,303)
Net liabilities			**(87,608)**		(116,303)
Funds of the charity					
Restricted funds			**24,550**		36,630
Unrestricted funds			**(112,158)**		(152,933)
Total charity funds	**20**		**(87,608)**		(116,303)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 May 2025, and are signed on behalf of the board by:

DocuSigned by:
5E23A9BA3D2D44E...
Mr S Craimer
Trustee

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Beis Chinuch Primary School Limited

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income/(expenditure)	**28,695**	(121,609)
Adjustments for:		
Depreciation of tangible fixed assets	**7,331**	8,941
Interest payable and similar charges	**142**	517
Accrued (income)/expenses	**(46,023)**	57,739
Changes in:		
Trade and other debtors	**(5,000)**	(9,850)
Trade and other creditors	**9,124**	(97,480)
Cash generated from operations	**(5,731)**	(161,742)
Interest paid	**(142)**	(517)
Net cash used in operating activities	**(5,873)**	(162,259)
Cash flows from investing activities		
Purchase of tangible assets	**–**	(4,703)
Net cash used in investing activities	**–**	(4,703)
Net decrease in cash and cash equivalents	**(5,873)**	(166,962)
Cash and cash equivalents at beginning of year	**37,543**	204,505
Cash and cash equivalents at end of year	**31,670**	37,543

The notes on pages 14 to 23 form part of these financial statements.

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1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11A Broadhurst Avenue, Edgware, Middlesex, HA88TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Financial Statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The accounts show net current liabilities as at the balance sheet date. The validity of this assumption is therefore based upon the continued financial support from the community. The Trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Other than those stated below, there are no material judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

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3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	226,258	–	**226,258**
Grants			
Grants receivable	333,687	132,384	**466,071**
Other donations and legacies			
Fundraising	–	–	–
	559,945	132,384	**692,329**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	181,626	–	181,626
Grants			
Grants receivable	324,569	66,047	390,616
Other donations and legacies			
Fundraising	–	15,979	15,979
	506,195	82,026	588,221

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6. Charitable activities

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
School Income	654,852	**654,852**	641,864	641,864

7. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2024**	Unrestricted Funds	Total Funds 2023
	£	**£**	£	£
Costs of raising donations	–	**–**	1,833	1,833

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2024**
	£	£	**£**
Provision of Secular and Religious Education	1,162,476	144,464	**1,306,940**
Support costs	11,546	–	**11,546**
	1,174,022	144,464	**1,318,486**

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Provision of Secular and Religious Education	1,128,429	213,915	1,342,344
Support costs	7,517	–	7,517
	1,135,946	213,915	1,349,861

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	**Total funds 2024**	Total fund 2023
	£	£	£	**£**	£
Provision of Secular and Religious Education	1,304,017	2,923	142	**1,307,082**	1,342,861
Governance costs	–	–	11,404	**11,404**	7,000
	1,304,017	2,923	11,546	**1,318,486**	1,349,861

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10. Analysis of support costs

	Analysis of support costs £	**Total 2024 £**	Total 2023 £
Finance costs	142	**142**	–
Governance costs	11,404	**11,404**	7,000
	11,546	**11,546**	7,000

11. Analysis of grants

	2024 £	2023 £
Grants to institutions		
Mowbray Buildings Ltd	**2,923**	152,829
Total grants	**2,923**	152,829

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	**7,331**	8,941

13. Auditors remuneration

	2024 £	2023 £
Fees payable for the audit of the financial statements	**8,200**	7,000

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	**823,937**	825,686
Social security costs	**22,183**	20,158
Employer contributions to pension plans	**6,825**	6,297
	852,945	852,141

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14. Staff costs *(continued)*

The average head count of employees during the year was 79 (2023: 86). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Head Teachers	**3**	3
Teaching staff	**34**	39
Administrative staff	**4**	7
	41	49

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 September 2023 and 31 August 2024	89,647	16,987	4,312	**110,946**
Depreciation				
At 1 September 2023	54,219	10,284	2,947	**67,450**
Charge for the year	5,314	1,676	341	**7,331**
At 31 August 2024	59,533	11,960	3,288	**74,781**
Carrying amount				
At 31 August 2024	30,114	5,027	1,024	**36,165**
At 31 August 2023	35,428	6,703	1,365	43,496

17. Debtors

	2024	2023
	£	£
Other debtors	**18,850**	13,850

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18. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	**36,440**	21,031
Accruals and deferred income	**89,583**	135,606
Social security and other taxes	**39,525**	42,976
Other creditors	**8,745**	11,579
	174,293	211,192

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,825 (2023: £6,297).

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023	Income	Expenditure	**At 31 August 2024**
	£	£	£	**£**
General funds	(152,933)	1,214,797	(1,174,022)	**(112,158)**

	At 1 September 2022	Income	Expenditure	At 31 August 2023
	£	£	£	£
General funds	(163,213)	1,148,059	(1,137,779)	(152,933)

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20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	**At 31 August 2024 £**
General Restricted Fund	9,157	132,384	(141,541)	**–**
Building Fund	27,473	–	(2,923)	**24,550**
	36,630	132,384	(144,464)	**24,550**

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 2023 £
General Restricted Fund	–	66,047	(56,890)	9,157
Building Fund	168,519	15,979	(157,025)	27,473
	168,519	82,026	(213,915)	36,630

The Building Fund represents the money raised in charity's crowd funding campaign for the purposes of acquiring and developing a building to house the school. At this stage, exchange has been made on the premises and the school is making applications for planning permission.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	36,165	–	**36,165**
Current assets	25,970	24,550	**50,520**
Creditors less than 1 year	(174,293)	–	**(174,293)**
Net liabilities	(112,158)	24,550	**(87,608)**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	43,496	–	43,496
Current assets	14,763	36,630	51,393
Creditors less than 1 year	(211,192)	–	(211,192)
Net liabilities	(152,933)	36,630	(116,303)

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22. Analysis of changes in net debt

	At 1 Sep 2023	Cash flows	**At 31 Aug 2024**
	£	£	**£**
Cash at bank and in hand	37,543	(5,873)	**31,670**

23. Related parties

Included in other debtors are amounts aggregating £18,850 (2023: £13,850) due from BC Childcare Limited, a company which have common directors with the charity. The company runs the creche facilities for the school.

BEIS CHINUCH PRIMARY SCHOOL LIMITED

England & Wales - Charity number 1121212

Accounts

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COMPANY REGISTRATION NUMBER: 06257999
CHARITY REGISTRATION NUMBER: 1121212

BEIS CHINUCH PRIMARY SCHOOL LIMITED

Company Limited by Guarantee

Financial Statements

31 August 2023

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Financial Statements

Year ended 31 August 2023

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	Beis Chinuch Primary School Limited
Charity registration number	1121212
Company registration number	06257999
Principal office and registered office	11A Broadhurst Avenue Edgware Middlesex HA88TP
The trustees	Mr A Adler (Resigned 1 September 2022) Mr N Jaffe Mr S Craimer
Company secretary	Mr M Cohen
Auditor	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
Banker	Natwest Bank plc 317 Hale Lane Edgware Middlesex HA8 7AX

Structure, governance and management

Governing documents

Beis Chinuch Primary School Limited was incorporated on 24 May 2007 in England under company registration number 06257999, registered with the Charity Commission on 15 October 2007 charity number 1121212, and is governed by its Memorandum and Articles of Association.

Appointment, training, and recruitment of trustees

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. There are no plans at present to appoint new trustees. The trustees will liaise together as the school grows. At that point there will be a necessity to appoint more trustees and induction / training procedures will be considered then.

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Structure, governance and management *(continued)*

Management of the charity

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of new trustees is subject to the oversight of current trustees. The trustees are responsible for the financial management of the charity. The financial position of the charity is detailed in the financial review section below.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Objectives and activities

The objects of the charity are the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, in particular (but not exclusively) by establishing, maintaining and managing a school for girls of the orthodox Jewish faith in Edgware, known as "Beis Chinuch Primary School".

Achievements and performance

The charity has continued its activities during the period, operating a primary school for girls of the orthodox Jewish faith in Edgware. During the year there were 278 girls in the school at 2 sites spread over 8 school years.

The Edgware community has expanded and become a flourishing community with many families choosing Beis Chinuch as the ideal choice of school to send their daughters. This means that the demand for Beis Chinuch has grown enormously over the last 6 years, our intake has doubled, yet the building premises have remained the same and the need to move into our own modified building is becoming more apparent and we are moving in the direction of acquiring a building to house us. In the prior year, the charity made a successful crowd funding campaign to raise funds for the purchase of a building to house the school and these are shown as restricted funds in the accounts. The majority of the money pledged will be received when planning permission is granted. The building will be purchased in another charity which will undertake the purchase and related contruction works on the new premises. At this time, exchange on the property has taken place and applications for planning permission are being submitted.

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission’s published general and relevant sub-sector guidance on public benefit. All activities undertaken by Beis Chinuch Primary School Limited are for the public benefit.

Beis Chinuch's most recent standard Ofsted inspection (2022) judged the school to be good in several areas.

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Financial review

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focused on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves policy

As at 31 August 2023, £(152,933) (2022: (£163,213)) were held as unrestricted funds and £36,630 (2022: £168,519) of restricted funds, £27,473 of which were held as part of the building fund.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 27 June 2024 and signed on behalf of the board of trustees by:

DocuSigned by:
M Cohen
50479DEBEA9A478...

Mr M Cohen
Charity Secretary

DocuSign Envelope ID: 4E8C9626-7F65-493A-815D-1B7E72C9F205

BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Independent Auditor's Report to the Members of Beis Chinuch Primary School Limited

Year ended 31 August 2023

Opinion

We have audited the financial statements of Beis Chinuch Primary School Limited (the 'charity') for the year ended 31 August 2023 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company through discussion with the directors and identified which were most significant with respect to the financial statements. We identified financial reporting legislation (including related companies legislation), taxation legislation and landlord legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the directors the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the directors during the planning and finalisation stages of our audit and by using proprietary disclosure checklists. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Moshe Broner-Cohen
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Moshe Broner-Cohen (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

27 June 2024

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 August 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	506,195	82,026	**588,221**	882,317
Charitable activities	**6**	641,864	–	**641,864**	552,027
Total income		1,148,059	82,026	**1,230,085**	1,434,344
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	(1,833)	–	**(1,833)**	(30,259)
Expenditure on charitable activities	**8,9**	(1,135,946)	(213,915)	**(1,349,861)**	(1,393,080)
Total expenditure		(1,137,779)	(213,915)	**(1,351,694)**	(1,423,339)
Net (expenditure)/income and net movement in funds		10,280	(131,889)	**(121,609)**	11,005
Reconciliation of funds					
Total funds brought forward		(163,213)	168,519	**5,306**	(5,699)
Total funds carried forward		(152,933)	36,630	**(116,303)**	5,306

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Financial Position

31 August 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible fixed assets	**16**		**43,496**		47,734
Current assets					
Debtors	**17**	**13,850**		4,000	
Cash at bank and in hand		**37,543**		204,505	
		51,393		208,505	
Creditors: amounts falling due within one year	**18**	**(211,192)**		(250,933)	
Net current liabilities			**(159,799)**		(42,428)
Total assets less current liabilities			**(116,303)**		5,306
Net liabilities			**(116,303)**		5,306
Funds of the charity					
Restricted funds			**36,630**		168,519
Unrestricted funds			**(152,933)**		(163,213)
Total charity funds	**20**		**(116,303)**		5,306

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 June 2024, and are signed on behalf of the board by:

DocuSigned by:

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Mr S Cramer
Trustee

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Cash Flows

Year ended 31 August 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net (expenditure)/income	**(121,609)**	11,005
Adjustments for:		
Depreciation of tangible fixed assets	**8,941**	9,373
Interest payable and similar charges	**517**	–
Accrued expenses	**57,739**	12,274
Changes in:		
Trade and other debtors	**(9,850)**	57,999
Trade and other creditors	**(97,480)**	71,075
Cash generated from operations	**(161,742)**	161,726
Interest paid	**(517)**	–
Net cash (used in)/from operating activities	**(162,259)**	161,726
Cash flows from investing activities		
Purchase of tangible assets	**(4,703)**	–
Net cash used in investing activities	**(4,703)**	–
Net (decrease)/increase in cash and cash equivalents	**(166,962)**	161,726
Cash and cash equivalents at beginning of year	**204,505**	42,779
Cash and cash equivalents at end of year	**37,543**	204,505

The notes on pages 14 to 22 form part of these financial statements.

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1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11A Broadhurst Avenue, Edgware, Middlesex, HA88TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Financial Statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The accounts show net current liabilities as at the balance sheet date. The validity of this assumption is therefore based upon the continued financial support from the community. The Trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Other than those stated below, there are no material judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

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3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	181,626	–	**181,626**
Grants			
Grants receivable	324,569	66,047	**390,616**
Other donations and legacies			
Fundraising	–	15,979	**15,979**
	506,195	82,026	**588,221**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	303,079	–	303,079
Grants			
Grants receivable	277,980	97,338	375,318
Other donations and legacies			
Fundraising	–	203,920	203,920
	581,059	301,258	882,317

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6. Charitable activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
School Income	641,864	**641,864**	552,027	552,027

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Costs of raising donations	1,833	**1,833**	30,259	30,259

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Provision of Secular and Religious Education	1,128,429	213,915	**1,342,344**
Support costs	7,517	–	**7,517**
	1,135,946	213,915	**1,349,861**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Provision of Secular and Religious Education	1,242,240	144,100	1,386,340
Support costs	6,740	–	6,740
	1,248,980	144,100	1,393,080

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Provision of Secular and Religious Education	1,189,515	152,829	517	**1,342,861**	1,386,340
Governance costs	–	–	7,000	**7,000**	6,740
	1,189,515	152,829	7,517	**1,349,861**	1,393,080

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10. Analysis of support costs

	Analysis of support costs	**Total 2023**	Total 2022
	£	**£**	£
Governance costs	7,000	**7,000**	6,740

11. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Mowbray Buildings Ltd	**152,829**	8,500
Total grants	**152,829**	8,500

12. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	**8,941**	9,373

13. Auditors remuneration

	2023	2022
	£	£
Fees payable for the audit of the financial statements	**7,000**	6,740

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	**825,686**	771,675
Social security costs	**20,158**	21,271
Employer contributions to pension plans	**6,297**	5,984
	852,141	798,930

The average head count of employees during the year was 86 (2022: 90). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Head Teachers	**3**	3
Teaching staff	**39**	39
Administrative staff	**7**	7
	49	49

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14. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 September 2022	89,647	12,284	4,312	**106,243**
Additions	–	4,703	–	**4,703**
At 31 August 2023	89,647	16,987	4,312	**110,946**
Depreciation				
At 1 September 2022	47,967	8,050	2,492	**58,509**
Charge for the year	6,252	2,234	455	**8,941**
At 31 August 2023	54,219	10,284	2,947	**67,450**
Carrying amount				
At 31 August 2023	35,428	6,703	1,365	**43,496**
At 31 August 2022	41,680	4,234	1,820	47,734

17. Debtors

	2023 £	2022 £
Other debtors	**13,850**	4,000

18. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	**21,031**	121,754
Accruals and deferred income	**135,606**	77,867
Social security and other taxes	**42,976**	40,407
Other creditors	**11,579**	10,905
	211,192	250,933

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19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,297 (2022: £5,984).

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	**At 31 August 2023 £**
General funds	(163,213)	1,148,059	(1,137,779)	**(152,933)**

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General funds	(17,060)	1,133,086	(1,279,239)	(163,213)

Restricted funds

	At 1 September 2022 £	Income £	Expenditure £	**At 31 August 2023 £**
General Restricted Fund	–	66,047	(56,890)	**9,157**
Building Fund	168,519	15,979	(157,025)	**27,473**
	168,519	82,026	(213,915)	**36,630**

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 2022 £
General Restricted Fund	11,361	97,338	(108,699)	–
Building Fund	–	203,920	(35,401)	168,519
	11,361	301,258	(144,100)	168,519

The Building Fund represents the money raised in charity's crowd funding campaign for the purposes of acquiring and developing a building to house the school. At this stage, exchange has been made on the premises and the school is making applications for planning permission.

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21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Tangible fixed assets	43,496	–	**43,496**
Current assets	14,763	36,630	**51,393**
Creditors less than 1 year	(211,192)	–	**(211,192)**
Net liabilities	(152,933)	36,630	**(116,303)**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	47,734	–	47,734
Current assets	39,986	168,519	208,505
Creditors less than 1 year	(250,933)	–	(250,933)
Net liabilities	(163,213)	168,519	5,306

22. Analysis of changes in net debt

	At 1 Sep 2022	Cash flows	**At 31 Aug 2023**
	£	£	**£**
Cash at bank and in hand	204,505	(166,962)	**37,543**

23. Related parties

Included in other debtors are amounts aggregating £13,850 (2022: £4,000) due from BC Childcare Limited, a company which have common directors with the charity. The company runs the creche facilities for the school.

BEIS CHINUCH PRIMARY SCHOOL LIMITED

England & Wales - Charity number 1121212

Accounts

COMPANY REGISTRATION NUMBER: 06257999

CHARITY REGISTRATION NUMBER: 1121212

BEIS CHINUCH PRIMARY SCHOOL LIMITED

Company Limited by Guarantee

Financial Statements

31 August 2022

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Financial Statements

Year ended 31 August 2022

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2022

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2022.

Reference and administrative details

Registered charity name	Beis Chinuch Primary School Limited
Charity registration number	1121212
Company registration number	06257999
Principal office and registered office	11A Broadhurst Avenue Edgware Middlesex HA88TP
The trustees	Mr A Adler Mr N Jaffe Mr S Craimer
COMPANY SECRETARY	Mr M Cohen
AUDITOR	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
BANKERS	Natwest Bank plc 317 Hale Lane Edgware Middlesex HA8 7AX

Structure, governance and management

Governing documents

Beis Chinuch Primary School Limited was incorporated on 24 May 2007 in England under company registration number 06257999, registered with the Charity Commission on 15 October 2007 charity number 1121212, and is governed by its Memorandum and Articles of Association.

Appointment, training, and recruitment of trustees

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. There are no plans at present to appoint new trustees. The trustees will liaise together as the school grows. At that point there will be a necessity to appoint more trustees and induction / training procedures will be considered then.

Structure, governance and management *(continued)*

Management of the charity

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of new trustees is subject to the oversight of current trustees. The trustees are responsible for the financial management of the charity. The financial position of the charity is detailed in the financial review section below.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Objectives and activities

The objects of the charity are the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, in particular (but not exclusively) by establishing, maintaining and managing a school for girls of the orthodox Jewish faith in Edgware, known as "Beis Chinuch Primary School".

Achievements and performance

The charity has continued its activities during the period, operating a primary school for girls of the orthodox Jewish faith in Edgware. During the year there were 277 girls in the school at 2 sites spread over 8 school years.

The Edgware community has expanded and become a flourishing community with many families choosing Beis Chinuch as the ideal choice of school to send their daughters. This means that the demand for Beis Chinuch has grown enormously over the last 5 years, our intake has doubled, yet the building premises have remained the same and the need to move into our own modified building is becoming more apparent and we are moving in the direction of acquiring a building to house us. Towards the end of the year, the charity made a successful crowd funding campaign to raise funds for the purchase of a building to house the school and these are shown as restricted funds in the accounts. The majority of the money pledged will be received when planning permission is granted. The building will be purchased in another charity which will undertake the purchase and related contruction works on the new premises. At this time, exchange on the property has taken place and applications for planning permission are being submitted.

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission’s published general and relevant sub-sector guidance on public benefit. All activities undertaken by Beis Chinuch Primary School Limited are for the public benefit.

Beis Chinuch's most recent standard Ofsted inspection (2022) judged the school to be good in several areas but requiring improvement in others.

Financial review

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focused on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves policy

As at 31 August 2022, £(163,213) (2021: (£17,060)) were held as unrestricted funds and £168,519 (2021: £11,361) of restricted funds were held as part of the building fund.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 30 June 2023 and signed on behalf of the board of trustees by:

Mr M Cohen
Charity Secretary

Independent Auditor's Report to the Members of Beis Chinuch Primary School Limited

Year ended 31 August 2022

Opinion

We have audited the financial statements of Beis Chinuch Primary School Limited (the 'charity') for the year ended 31 August 2022 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company through discussion with the directors and identified which were most significant with respect to the financial statements. We identified financial reporting legislation (including related companies legislation), taxation legislation and landlord legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the directors the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the directors during the planning and finalisation stages of our audit and by using proprietary disclosure checklists. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Independent Auditor's Report to the Members of Beis Chinuch Primary School Limited

(continued)

Year ended 31 August 2022

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

30 June 2023

Moshe Broner-Cohen (Senior Statutory Auditor) Date

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 August 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 **Total funds** £	2021 Total funds £
Income and endowments					
Donations and legacies	**5**	581,059	301,258	**882,317**	597,052
Charitable activities	**6**	552,027	–	**552,027**	511,233
Total income		1,133,086	301,258	**1,434,344**	1,108,285
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	(30,259)	–	**(30,259)**	–
Expenditure on charitable activities	**8,9**	(1,248,980)	(144,100)	**(1,393,080)**	(1,247,670)
Total expenditure		(1,279,239)	(144,100)	**(1,423,339)**	(1,247,670)
Net income/(expenditure) and net movement in funds		(146,153)	157,158	**11,005**	(139,385)
Reconciliation of funds					
Total funds brought forward		(17,060)	11,361	**(5,699)**	133,686
Total funds carried forward		(163,213)	168,519	**5,306**	(5,699)

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Financial Position

31 August 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	**16**		**47,734**		57,107
Current assets					
Debtors	**17**	**4,000**		61,999	
Cash at bank and in hand		**204,505**		42,779	
		208,505		104,778	
Creditors: amounts falling due within one year	**18**	**(250,933)**		(167,584)	
Net current liabilities			**(42,428)**		(62,806)
Total assets less current liabilities			**5,306**		(5,699)
Net assets			**5,306**		(5,699)
Funds of the charity					
Restricted funds			**168,519**		11,361
Unrestricted funds			**(163,213)**		(17,060)
Total charity funds	**20**		**5,306**		(5,699)

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30 June 2023, and are signed on behalf of the board by:

Mr S Craimer
Trustee

BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Cash Flows

Year ended 31 August 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income/(expenditure)	**11,005**	(139,385)
Adjustments for:		
Depreciation of tangible fixed assets	**9,373**	11,344
Accrued expenses	**12,274**	8,132
Changes in:		
Trade and other debtors	**57,999**	(44,091)
Trade and other creditors	**71,075**	68,180
Cash generated from operations	**161,726**	(95,820)
Net cash from/(used in) operating activities	**161,726**	(95,820)
Cash flows from investing activities		
Purchase of tangible assets	**–**	(4,055)
Net cash used in investing activities	**–**	(4,055)
Net increase/(decrease) in cash and cash equivalents	**161,726**	(99,875)
Cash and cash equivalents at beginning of year	**42,779**	142,654
Cash and cash equivalents at end of year	**204,505**	42,779

The notes on pages 14 to 22 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11A Broadhurst Avenue, Edgware, Middlesex, HA88TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Financial Statements have been prepared on a going concern basis which assumes that the charity will continue in operational existence for the foreseeable future. The accounts show net current liabilities as at the balance sheet date. The validity of this assumption is therefore based upon the continued financial support from the community. The Trustees are of the opinion that such support will be forthcoming.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Other than those stated below, there are no material judgements, estimates and assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% straight line
Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or paable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	303,079	–	**303,079**
Grants			
Grants receivable	277,980	97,338	**375,318**
Furlough	–	–	**–**
Other donations and legacies			
Fundraising	–	203,920	**203,920**
	581,059	301,258	**882,317**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	152,884	–	152,884
Grants			
Grants receivable	327,205	91,997	419,202
Furlough	20,982	–	20,982
Other donations and legacies			
Fundraising	3,984	–	3,984
	505,055	91,997	597,052

6. Charitable activities

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
School Income	552,027	**552,027**	511,233	511,233

7. Costs of raising donations and legacies

	Unrestricted Funds	**Total Funds 2022**	Unrestricted Funds	Total Funds 2021
	£	**£**	£	£
Costs of raising donations	30,259	**30,259**	–	–

8. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	**Total Funds 2022**
	£	£	**£**
Provision of Secular and Religious Education	1,242,240	144,100	**1,386,340**
Support costs	6,740	–	**6,740**
	1,248,980	144,100	**1,393,080**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Provision of Secular and Religious Education	1,144,160	98,110	1,242,270
Support costs	5,400	–	5,400
	1,149,560	98,110	1,247,670

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	**Total funds 2022**	Total fund 2021
	£	£	£	**£**	£
Provision of Secular and Religious Education	1,377,840	8,500	–	**1,386,340**	1,242,270
Governance costs	–	–	6,740	**6,740**	5,400
	1,377,840	8,500	6,740	**1,393,080**	1,247,670

10. Analysis of support costs

	Analysis of support costs	**Total 2022**	Total 2021
	£	**£**	£
Governance costs	6,740	**6,740**	5,400

11. Analysis of grants

	2022	2021
	£	£
Grants to institutions		
Mowbray Buildings Ltd	**8,500**	–
Total grants	**8,500**	–

12. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	**9,373**	11,344

13. Auditors remuneration

	2022	2021
	£	£
Fees payable for the audit of the financial statements	**6,740**	5,400

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	**771,675**	773,652
Social security costs	**21,271**	17,144
Employer contributions to pension plans	**5,984**	4,782
	798,930	795,578

The average head count of employees during the year was 90 (2021: 76). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Head Teachers	**3**	3
Teaching staff	**39**	33
Administrative staff	**7**	4
	49	40

14. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 September 2021 and 31 August 2022	89,647	12,284	4,312	**106,243**
Depreciation				
At 1 September 2021	40,611	6,639	1,886	**49,136**
Charge for the year	7,356	1,411	606	**9,373**
At 31 August 2022	47,967	8,050	2,492	**58,509**
Carrying amount				
At 31 August 2022	41,680	4,234	1,820	**47,734**
At 31 August 2021	49,036	5,645	2,426	57,107

17. Debtors

	2022 £	2021 £
Other debtors	**4,000**	61,999

18. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	**121,754**	26,350
Accruals and deferred income	**77,867**	65,593
Social security and other taxes	**40,407**	57,843
Other creditors	**10,905**	17,798
	250,933	167,584

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £5,984 (2021: £4,782).

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2021 £	Income £	Expenditure £	**At 31 August 2022 £**
General funds	(17,060)	1,133,086	(1,279,239)	**(163,213)**

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General funds	116,212	1,016,288	(1,149,560)	(17,060)

Restricted funds

	At 1 September 2021 £	Income £	Expenditure £	**At 31 August 2022 £**
General Restricted Fund	11,361	97,338	(108,699)	**–**
Building Fund	–	203,920	(35,401)	**168,519**
	11,361	301,258	(144,100)	**168,519**

	At 1 September 2020 £	Income £	Expenditure £	At 31 August 2021 £
General Restricted Fund	17,474	91,997	(98,110)	11,361
Building Fund	–	–	–	–
	17,474	91,997	(98,110)	11,361

The Building Fund represents the money raised in charity's crowd funding campaign for the purposes of acquiring and developing a building to house the school. At this stage, exchange has been made on the premises and the school is making applications for planning permission.

21. Analysis of net assets between funds

	Unrestricted Funds	**Total Funds 2022**
	£	**£**
Tangible fixed assets	47,734	**47,734**
Current assets	208,505	**208,505**
Creditors less than 1 year	(250,933)	**(250,933)**
Net assets	5,306	**5,306**

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	57,107	57,107
Current assets	104,778	104,778
Creditors less than 1 year	(167,584)	(167,584)
Net assets	(5,699)	(5,699)

22. Analysis of changes in net debt

	At 1 Sep 2021	Cash flows	**At 31 Aug 2022**
	£	£	**£**
Cash at bank and in hand	42,779	161,726	**204,505**

23. Related parties

Included in other debtors are amounts aggregating £4,000 (2021: £61,999) due from BC Childcare Limited, a company which have common directors with the charity. The company runs the creche facilities for the school.

BEIS CHINUCH PRIMARY SCHOOL LIMITED

England & Wales - Charity number 1121212

Accounts

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COMPANY REGISTRATION NUMBER: 06257999

CHARITY REGISTRATION NUMBER: 1121212

BEIS CHINUCH PRIMARY SCHOOL LIMITED

Company Limited by Guarantee

Financial Statements

31 August 2021

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Financial Statements

Year ended 31 August 2021

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2021.

Reference and administrative details

Registered charity name	Beis Chinuch Primary School Limited
Charity registration number	1121212
Company registration number	06257999
Principal office and registered office	11A Broadhurst Avenue Edgware Middlesex HA88TP
The trustees	
	Mr A Adler Mr N Jaffe Mr S Craimer
COMPANY SECRETARY	Mr M Cohen
AUDITOR	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
BANKERS	Natwest Bank plc 317 Hale Lane Edgware Middlesex HA8 7AX

Structure, governance and management

Governing documents

Beis Chinuch Primary School Limited was incorporated on 24 May 2007 in England under company registration number 06257999, registered with the Charity Commission on 15 October 2007 charity number 1121212, and is governed by its Memorandum and Articles of Association.

Appointment, training, and recruitment of trustees

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. There are no plans at present to appoint new trustees. The trustees will liaise together as the school grows. At that point there will be a necessity to appoint more trustees and induction / training procedures will be considered then.

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Structure, governance and management *(continued)*

Management of the charity

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of new trustees is subject to the oversight of current trustees. The trustees are responsible for the financial management of the charity. The financial position of the charity is detailed in the financial review section below.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Objectives and activities

The objects of the charity are the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, in particular (but not exclusively) by establishing, maintaining and managing a school for girls of the orthodox Jewish faith in Edgware, known as "Beis Chinuch Primary School".

Achievements and performance

The charity has continued its activities during the period, operating a primary school for girls of the orthodox Jewish faith in Edgware. There are currently 265 girls in the school at 2 sites spread over 8 school years.

This year in response to the covid-19 challenges the teachers provided remote education via daily video recordings with a workbook to support the students and parents. The girls also received daily phone calls from our wonderful teachers who touched base with their students regularly. As national lockdowns have come and gone, our staff have continued to work tirelessly to provide individualised education and advice to families who are struggling.

With a lot of our extra-curricular activities having to be cancelled due to the pandemic and inability to social distance we adjusted the way we run assembly, carnivals and graduations so that everyone can benefit even those who were isolating or in quarantine.

The Edgware community has expanded and become a flourishing community with many families choosing Beis Chinuch as the ideal choice of school to send their daughters. This means that the demand for Beis Chinuch has grown enormously over the last 5 years, our intake has doubled, yet the building premises have remained the same and the need to move into our own modified building is becoming more apparent. We have employed an education consultant to support and guide the staff as they build a comprehensive curriculum to accommodate the needs of our pupils.

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission’s published general and relevant sub-sector guidance on public benefit. All activities undertaken by Beis Chinuch Primary School Limited are for the public benefit.

Beis Chinuch's most recent standard Ofstead inspection (2018) judged the school to be good in every category.

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Financial review

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focused on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves policy

As at 31 August 2021, £(17,060) (2020: £116,212) were held as unrestricted funds and £11,361 (2020: £17,474) of restricted funds were held for security expenses.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due.

Events after the end of the reporting period

The trustees acknowledge the material uncertainties regarding the ongoing Covid-19 pandemic and the impact these might have on the charity's activities.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29/6/2022 and signed on behalf of the board of trustees by:

DocuSigned by:
M Cohen
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Mr M Cohen
Charity Secretary

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Independent Auditor's Report to the Members of Beis Chinuch Primary School Limited

Year ended 31 August 2021

Opinion

We have audited the financial statements of Beis Chinuch Primary School Limited (the 'charity') for the year ended 31 August 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks that are applicable to the company through discussion with the directors and identified which were most significant with respect to the financial statements. We identified financial reporting legislation (including related companies legislation), taxation legislation and landlord legislation as being most significant to these financial statements.
- We communicated these identified frameworks amongst our audit team and remained alert to any indications of non-compliance throughout the audit. We ensured that the engagement team had sufficient competence and capability to identify or recognise non-compliance with laws and regulations.
- We discussed with the directors the policies and procedures regarding compliance with these legal and regulatory frameworks.
- We assessed the susceptibility of the company's financial statements to material misstatement due to non-compliance with legal and regulatory frameworks, including how fraud might occur, by enquiry with the directors during the planning and finalisation stages of our audit and by using proprietary disclosure checklists. The susceptibility to such material misstatement was determined to be low.
- Based on this understanding, we designed our audit procedures to identify non-compliance with the identified legal and regulatory frameworks, which were part of our procedures on the related financial statement items.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

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As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Moshe Broner-Cohen
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Moshe Broner-Cohen (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

30/6/2022

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 August 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 **Total funds** £	2020 Total funds £
Income and endowments					
Donations and legacies	**5**	505,055	91,997	**597,052**	629,649
Charitable activities	**6**	511,233	–	**511,233**	489,375
Other trading activities	**7**	–	–	**–**	1,500
Total income		1,016,288	91,997	**1,108,285**	1,120,524
Expenditure					
Expenditure on charitable activities	**8,9**	(1,149,560)	(98,110)	**(1,247,670)**	(1,042,050)
Total expenditure		(1,149,560)	(98,110)	**(1,247,670)**	(1,042,050)
Net (expenditure)/income and net movement in funds		(133,272)	(6,113)	**(139,385)**	78,474
Reconciliation of funds					
Total funds brought forward		116,212	17,474	**133,686**	55,212
Total funds carried forward		(17,060)	11,361	**(5,699)**	133,686

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Financial Position

31 August 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible fixed assets	**15**		**57,107**		64,396
Current assets					
Debtors	**16**	**61,999**		17,908	
Cash at bank and in hand		**42,779**		142,654	
		104,778		160,562	
Creditors: amounts falling due within one year	**17**	**(167,584)**		(91,272)	
Net current liabilities			**(62,806)**		69,290
Total assets less current liabilities			**(5,699)**		133,686
Net liabilities			**(5,699)**		133,686
Funds of the charity					
Restricted funds			**11,361**		17,474
Unrestricted funds			**(17,060)**		116,212
Total charity funds	**19**		**(5,699)**		133,686

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 30/6/2022, and are signed on behalf of the board by:

DocuSigned by:
S Crainer
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Mr S Crainer
Trustee

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Cash Flows

Year ended 31 August 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income	**(139,385)**	78,474
Adjustments for:		
Depreciation of tangible fixed assets	**11,344**	12,416
Accrued expenses	**8,132**	51,701
Changes in:		
Trade and other debtors	**(44,091)**	(7,408)
Trade and other creditors	**68,180**	(39,412)
Cash generated from operations	**(95,820)**	95,771
Net cash (used in)/from operating activities	**(95,820)**	95,771
Cash flows from investing activities		
Purchase of tangible assets	**(4,055)**	(11,812)
Net cash used in investing activities	**(4,055)**	(11,812)
Net (decrease)/increase in cash and cash equivalents	**(99,875)**	83,959
Cash and cash equivalents at beginning of year	**142,654**	58,695
Cash and cash equivalents at end of year	**42,779**	142,654

The notes on pages 14 to 22 form part of these financial statements.

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1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11A Broadhurst Avenue, Edgware, Middlesex, HA88TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Fixtures and fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

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3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	152,884	–	**152,884**
Grants			
Grants receivable	327,205	91,997	**419,202**
Furlough	20,982	–	**20,982**

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5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Other donations and legacies			
Fundraising	3,984	–	**3,984**
	505,055	91,997	**597,052**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	174,953	–	174,953
Grants			
Grants receivable	289,009	85,014	374,023
Furlough	78,422	–	78,422
Other donations and legacies			
Fundraising	2,251	–	2,251
	544,635	85,014	629,649

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
School Income	511,233	**511,233**	489,375	489,375

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Letting and licensing	–	**–**	1,500	1,500

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8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Provision of Secular and Religious Education	1,144,160	98,110	**1,242,270**
Support costs	5,400	–	**5,400**
	1,149,560	98,110	**1,247,670**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Provision of Secular and Religious Education	969,110	67,540	1,036,650
Support costs	5,400	–	5,400
	974,510	67,540	1,042,050

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Provision of Secular and Religious Education	1,242,270	–	**1,242,270**	1,036,650
Governance costs	–	5,400	**5,400**	5,400
	1,242,270	5,400	**1,247,670**	1,042,050

10. Analysis of support costs

	Analysis of support costs £	**Total 2021 £**	Total 2020 £
Governance costs	5,400	**5,400**	5,400

11. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	**11,344**	12,416

12. Auditors remuneration

	2021 £	2020 £
Fees payable for the audit of the financial statements	**5,400**	5,760

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13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	**773,652**	716,252
Social security costs	**17,144**	21,226
Employer contributions to pension plans	**4,782**	4,958
	795,578	742,436

The average head count of employees during the year was 76 (2020: 39). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff - teaching staff	**73**	36
Number of staff - administrative staff	**3**	3
	76	39

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

15. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	**Total £**
Cost				
At 1 September 2020	89,647	8,229	4,312	**102,188**
Additions	–	4,055	–	**4,055**
At 31 August 2021	89,647	12,284	4,312	**106,243**
Depreciation				
At 1 September 2020	31,957	4,757	1,078	**37,792**
Charge for the year	8,654	1,882	808	**11,344**
At 31 August 2021	40,611	6,639	1,886	**49,136**
Carrying amount				
At 31 August 2021	49,036	5,645	2,426	**57,107**
At 31 August 2020	57,690	3,472	3,234	64,396

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16. Debtors

	2021	2020
	£	£
Other debtors	**61,999**	17,908

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	**26,350**	15,410
Accruals and deferred income	**65,593**	57,461
Social security and other taxes	**57,843**	1,649
Other creditors	**17,798**	16,752
	167,584	91,272

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,782 (2020: £4,958).

19. Analysis of charitable funds

Unrestricted funds

	At 1 September 2020	Income	Expenditure	**At 31 August 2021**
	£	£	£	**£**
General funds	116,212	1,016,288	(1,149,560)	**(17,060)**

	At 1 September 2019	Income	Expenditure	At 31 August 2020
	£	£	£	£
General funds	55,212	1,035,510	(974,510)	116,212

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19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2020 £	Income £	Expenditure £	**At 31 August 2021 £**
Restricted Funds	17,474	91,997	(98,110)	**11,361**

	At 1 September 2019 £	Income £	Expenditure £	At 31 August 2020 £
Restricted Funds	–	85,014	(67,540)	17,474

20. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	57,107	**57,107**
Current assets	104,778	**104,778**
Creditors less than 1 year	(167,584)	**(167,584)**
Net liabilities	(5,699)	**(5,699)**

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	64,396	64,396
Current assets	160,562	160,562
Creditors less than 1 year	(91,272)	(91,272)
Net liabilities	133,686	133,686

21. Analysis of changes in net debt

	At 1 Sep 2020 £	Cash flows £	**At 31 Aug 2021 £**
Cash at bank and in hand	142,654	(99,875)	**42,779**

22. Related parties

Included in other debtors are amounts aggregating £59,908 (2020: £17,908) due from BC Childcare Limited, a company which have common directors with the charity. The company runs the creche facilities for the school.

BEIS CHINUCH PRIMARY SCHOOL LIMITED

England & Wales - Charity number 1121212

Accounts

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COMPANY REGISTRATION NUMBER: 06257999

CHARITY REGISTRATION NUMBER: 1121212

BEIS CHINUCH PRIMARY SCHOOL LIMITED

Company Limited by Guarantee

Financial Statements

31 August 2020

COHEN ARNOLD
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Financial Statements

Year ended 31 August 2020

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2020.

Reference and administrative details

Registered charity name	Beis Chinuch Primary School Limited
Charity registration number	1121212
Company registration number	06257999
Principal office and registered office	11A Broadhurst Avenue Edgware Middlesex HA88TP
The trustees	
	Mr A Adler Mr N Jaffe Mr S Craimer
COMPANY SECRETARY	Mr M Cohen
AUDITOR	Cohen Arnold Chartered accountants & statutory auditor New Burlington House 1075 Finchley Road LONDON NW11 0PU
BANKERS	Natwest Bank plc 317 Hale Lane Edgware Middlesex HA8 7AX

Structure, governance and management

Governing documents

Beis Chinuch Primary School Limited was incorporated on 24 May 2007 in England under company registration number 06257999, registered with the Charity Commission on 15 October 2007 charity number 1121212, and is governed by its Memorandum and Articles of Association.

Appointment, training, and recruitment of trustees

There are no policies adopted by the Trustees for the induction and training of Charity Trustees. There are no plans at present to appoint new trustees. The trustees will liaise together as the school grows. At that point there will be a necessity to appoint more trustees and induction / training procedures will be considered then.

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Structure, governance and management *(continued)*

Management of the charity

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Articles of Association. The number of trustees shall not be subject to any maximum but shall not be less than two. The appointment and training of new trustees is subject to the oversight of current trustees. The trustees are responsible for the financial management of the charity. The financial position of the charity is detailed in the financial review section below.

Related parties and co-operations with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee of the charity with a supplier company must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

Objectives and activities

The objects of the charity are the advancement of the orthodox Jewish faith and the advancement of orthodox Jewish religious education, in particular (but not exclusively) by establishing, maintaining and managing a school for girls of the orthodox Jewish faith in Edgware, known as "Beis Chinuch Primary School".

Achievements and performance

The charity has continued its activities during the period, operating a primary school for girls of the orthodox Jewish faith in Edgware. There are currently 265 girls in the school at 2 sites spread over 8 school years.

This year in response to the covid-19 challenges the teachers provided remote education via daily video recordings with a workbook to support the students and parents. The girls also received daily phone calls from our wonderful teachers who touched base with their students regularly. As national lockdowns have come and gone, our staff have continued to work tirelessly to provide individualised education and advice to families who are struggling.

With a lot of our extra-curricular activities having to be cancelled due to the pandemic and inability to social distance we adjusted the way we run assembly, carnivals and graduations so that everyone can benefit even those who were isolating or in quarantine.

The Edgware community has expanded and become a flourishing community with many families choosing Beis Chinuch as the ideal choice of school to send their daughters. This means that the demand for Beis Chinuch has grown enormously over the last 5 years, our intake has doubled, yet the building premises have remained the same and the need to move into our own modified building is becoming more apparent. We have employed an education consultant to support and guide the staff as they build a comprehensive curriculum to accommodate the needs of our pupils.

The trustees acknowledge the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission’s published general and relevant sub-sector guidance on public benefit. All activities undertaken by Beis Chinuch Primary School Limited are for the public benefit.

Beis Chinuch's most recent standard Ofstead inspection (2018) judged the school to be good in every category.

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Financial review

Risk management

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable reports to be produced so that the necessary steps can be taken to lessen these risks.

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity face;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and;
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due to ensure sufficient working capital by the charity. Attention has also been focused on non-financial risks arising from fire, health and safety of children, staff and management. These risks are managed by having robust policies and procedures in place, and regular training for staff working in the school. The trustees are satisfied that these systems and procedures manage any perceived risks.

Reserves policy

As at 31 August 2020, £116,212 (2019: £55,212) were held as unrestricted funds and £17,474 (2019: Nil) of restricted funds were held for security expenses.

It is the policy of the charity to maintain funds at a level which enables it to pay its liabilities as they fall due.

Events after the end of the reporting period

The trustees acknowledge the material uncertainties regarding the ongoing Covid-19 pandemic and the impact these might have on the charity's activities.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

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In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 18/6/2021 and signed on behalf of the board of trustees by:

DocuSigned by:
M Cohen
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Mr M Cohen
Charity Secretary

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Independent Auditor's Report to the Members of Beis Chinuch Primary School Limited

Year ended 31 August 2020

Opinion

We have audited the financial statements of Beis Chinuch Primary School Limited (the 'charity') for the year ended 31 August 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

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Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:
Moshe Broner-Cohen
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Moshe Broner-Cohen (Senior Statutory Auditor)

For and on behalf of
Cohen Arnold
Chartered accountants & statutory auditor
New Burlington House
1075 Finchley Road
LONDON
NW11 0PU

18/6/2021

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 **Total funds** £	2019 Total funds £
Income and endowments					
Donations and legacies	**5**	544,635	85,014	**629,649**	605,980
Charitable activities	**6**	489,375	–	**489,375**	486,909
Other trading activities	**7**	1,500	–	**1,500**	–
Total income		1,035,510	85,014	**1,120,524**	1,092,889
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	–	–	**–**	(5,000)
Expenditure on charitable activities	**9,10**	(974,510)	(67,540)	**(1,042,050)**	(1,067,682)
Total expenditure		(974,510)	(67,540)	**(1,042,050)**	(1,072,682)
Net income and net movement in funds		61,000	17,474	**78,474**	20,207
Reconciliation of funds					
Total funds brought forward		55,212	–	**55,212**	35,005
Total funds carried forward		116,212	17,474	**133,686**	55,212

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Financial Position

31 August 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible fixed assets	**16**		**64,396**		65,000
Current assets					
Debtors	**17**	**17,908**		10,500	
Cash at bank and in hand		**142,654**		58,695	
		160,562		69,195	
Creditors: amounts falling due within one year	**18**	**(91,272)**		(78,983)	
Net current assets			**69,290**		(9,788)
Total assets less current liabilities			**133,686**		55,212
Net assets			**133,686**		55,212
Funds of the charity					
Restricted funds			**17,474**		–
Unrestricted funds			**116,212**		55,212
Total charity funds	**20**		**133,686**		55,212

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17/6/2021, and are signed on behalf of the board by:

DocuSigned by:

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Mr S Cranmer

Trustee

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BEIS CHINUCH PRIMARY SCHOOL LIMITED

COMPANY LIMITED BY GUARANTEE

Statement of Cash Flows

Year ended 31 August 2020

	2020 £	2019 £
Cash flows from operating activities		
Net income	**78,474**	20,207
Adjustments for:		
Depreciation of tangible fixed assets	**12,416**	12,197
Accrued expenses	**51,701**	960
Changes in:		
Trade and other debtors	**(7,408)**	(5,000)
Trade and other creditors	**(39,412)**	(6,916)
Cash generated from operations	**95,771**	21,448
Net cash from operating activities	**95,771**	21,448
Cash flows from investing activities		
Purchase of tangible assets	**(11,812)**	(8,000)
Net cash used in investing activities	**(11,812)**	(8,000)
Net increase in cash and cash equivalents	**83,959**	13,448
Cash and cash equivalents at beginning of year	**58,695**	45,247
Cash and cash equivalents at end of year	**142,654**	58,695

The notes on pages 12 to 20 form part of these financial statements.

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1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 11A Broadhurst Avenue, Edgware, Middlesex, HA88TP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

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3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

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3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% straight line
Fixtures and fittings	-	25% straight line
Equipment	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

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3. Accounting policies *(continued)*

Financial instruments *(continued)*

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Donations	174,953	–	**174,953**
Grants			
Grants receivable	289,009	85,014	**374,023**
Furlough	78,422	–	**78,422**

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5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Other donations and legacies			
Fundraising	2,251	–	**2,251**
	544,635	85,014	**629,649**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	154,158	–	154,158
Grants			
Grants receivable	340,295	91,341	431,636
Furlough	–	–	–
Other donations and legacies			
Fundraising	20,186	–	20,186
	514,639	91,341	605,980

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
School Income	489,375	**489,375**	486,909	486,909

7. Other trading activities

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Letting and licensing	1,500	**1,500**	–	–

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Costs of raising donations and legacies - Donations	–	**–**	5,000	5,000

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9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Provision of Secular and Religious Education	969,110	67,540	**1,036,650**
Support costs	5,400	–	**5,400**
	974,510	67,540	**1,042,050**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Provision of Secular and Religious Education	959,531	101,431	1,060,962
Support costs	6,720	–	6,720
	966,251	101,431	1,067,682

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2020 £**	Total fund 2019 £
Provision of Secular and Religious Education	1,036,650	–	**1,036,650**	1,060,962
Governance costs	–	5,400	**5,400**	6,720
	1,036,650	5,400	**1,042,050**	1,067,682

11. Analysis of support costs

	Analysis of support costs £	**Total 2020 £**	Total 2019 £
Governance costs	5,400	**5,400**	6,720

12. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	**12,416**	12,197

13. Auditors remuneration

	2020 £	2019 £
Fees payable for the audit of the financial statements	**5,760**	5,760

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14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	**716,252**	638,140
Social security costs	**21,226**	17,968
Employer contributions to pension plans	**4,958**	3,726
	742,436	659,834

The average head count of employees during the year was 39 (2019: 40). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff - teaching staff	**36**	37
Number of staff - administrative staff	**3**	3
	39	40

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

16. Tangible fixed assets

	Plant and machinery	Fixtures and fittings	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 September 2019	82,147	8,229	–	**90,376**
Additions	7,500	–	4,312	**11,812**
At 31 August 2020	89,647	8,229	4,312	**102,188**
Depreciation				
At 1 September 2019	21,776	3,600	–	**25,376**
Charge for the year	10,181	1,157	1,078	**12,416**
At 31 August 2020	31,957	4,757	1,078	**37,792**
Carrying amount				
At 31 August 2020	57,690	3,472	3,234	**64,396**
At 31 August 2019	60,371	4,629	–	65,000

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17. Debtors

	2020	2019
	£	£
Other debtors	**17,908**	10,500

18. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	**15,410**	56,153
Accruals and deferred income	**57,461**	5,760
Social security and other taxes	**1,649**	318
Other creditors	**16,752**	16,752
	91,272	78,983

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,958 (2019: £3,726).

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2019	Income	Expenditure	**At 31 August 20 20**
	£	£	£	**£**
General funds	55,212	1,035,510	(974,510)	**116,212**

	At 1 September 2018	Income	Expenditure	At 31 August 20 19
	£	£	£	£
General funds	24,915	1,001,548	(971,251)	55,212

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20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2019 £	Income £	Expenditure £	**At 31 August 20 20 £**
Restricted Funds	–	85,014	(67,540)	**17,474**

	At 1 September 2018 £	Income £	Expenditure £	At 31 August 20 19 £
Restricted Funds	10,090	91,341	(101,431)	–

21. Analysis of net assets between funds

	Unrestricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	64,396	**64,396**
Current assets	160,562	**160,562**
Creditors less than 1 year	(91,272)	**(91,272)**
Net assets	133,686	**133,686**

	Unrestricted Funds £	Total Funds 2019 £
Tangible fixed assets	65,000	65,000
Current assets	69,195	69,195
Creditors less than 1 year	(78,983)	(78,983)
Net assets	55,212	55,212

22. Analysis of changes in net debt

	At 1 Sep 2019 £	Cash flows £	**At 31 Aug 2020 £**
Cash at bank and in hand	58,695	83,959	**142,654**

23. Related parties

Included in other debtors are amounts aggregating £17,908 due from BC Childcare Limited, a company which have common directors with the charity. The company runs the creche facilities for the school.