

# THE XANDEV FOUNDATION

England & Wales · Charity number 1121207

## Details

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**Status** Registered

**Legal form** Trust

**Registered** 2007-10-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 14 Park Road  
London  
NW1 4SH

**Phone** 02077241212

**Email** [chandevi@hotmail.com](mailto:chandevi@hotmail.com)

## Activities

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**Objects:** 3.1. THE TRUSTEES SHALL HOLD THE CAPITAL AND INCOME OF THE TRUST FUND UPON TRUST TO APPLY THE INCOME, AND ALL OR SUCH PART OR PARTS OF THE CAPITAL, AT SUCH TIME OR TIMES AND IN SUCH MANNER TO, OR FOR THE FOLLOWING OBJECTS OR ANY ONE OR MORE OF THEM AS THE TRUSTEES SHALL DETERMINE:3.1.1 THE PROVISION, OR ASSISTANCE IN THE PROVISION, OF COURSES, LECTURES AND DEMONSTRATIONS FOR TEACHERS AND PUPILS OR STUDENTS AT SCHOOLS, UNIVERSITIES OR OTHER EDUCATIONAL ESTABLISHMENTS IN THE AREA OF BENEFIT;3.1.2 THE INCREASE OF THE PUBLIC KNOWLEDGE, UNDERSTANDING AND APPRECIATION OF ANY MATTERS OF HISTORIC, ARTISTIC, ARCHITECTURAL, AESTHETIC OR SCIENTIFIC INTEREST IN THE AREA OF BENEFIT;3.1.3 THE PUBLICATION OF EDUCATIONAL MATERIAL (WHETHER ELECTRONICALLY OR OTHERWISE) IN THE AREA OF BENEFIT;3.1.4 THE STUDY AND APPRECIATION OF ANY BUILDING OR SITE OF NATIONAL, HISTORIC, ARCHITECTURAL, ARTISTIC, AESTHETIC OR SCIENTIFIC INTEREST IN THE AREA OF BENEFIT AND ANY FURNITURE, PICTURES, BOOKS, MANUSCRIPTS, PORCELAIN, OBJETS D'ART OR ORDINARILY KEPT THEREIN OR OF NATIONAL, HISTORIC, ARCHITECTURAL, ARTISTIC, AESTHETIC OR SCIENTIFIC INTEREST AND SITUATED ELSEWHERE IN THE AREA OF BENEFIT AND IN PARTICULAR BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING:3.1.4.1. THE MAKING AVAILABLE, OR THE ENCOURAGEMENT OF, THE PROVISION OF ACCESS TO SUCH BUILDINGS, SITES OR IMPORTANT ITEMS;3.1.4.2 THE PRESERVATION, PROTECTION AND IMPROVEMENT FOR THE PUBLIC BENEFIT OF SUCH BUILDINGS, SITES OR IMPORTANT ITEMS;3.1.4.3 THE ENCOURAGEMENT OF THE STUDY OF SUCH BUILDINGS, SITES AND IMPORTANT ITEMS;3.1.5 THE ESTABLISHMENT OF MUSEUMS FOR THE BENEFIT OF THE GENERAL PUBLIC IN THE AREA OF BENEFIT AND THE MAKING AVAILABLE, FOR RESEARCH AND EDUCATION, OF THE ITEMS CONTAINED IN THE SAME;3.2 THE PROMOTION OF RESEARCH INTO THE CAUSES, EFFECTS AND TREATMENT OF MENTAL OR PHYSICAL DISEASE OR ILLNESS (INCLUDING, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, THE STUDY OF THE CAUSES, AND TREATMENT OF ADDICTION OR DEPENDENCY UPON DRUGS OF ANY DESCRIPTION, ALCOHOL OR OTHER ADDICTIVE SUBSTANCES) BY, IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING), THE MEANS DESCRIBED IN CLAUSES 3.3.1 AND 3.3.2;3.3 THE RELIEF OF MENTAL OR PHYSICAL DISEASE OR ILLNESS (INCLUDING, BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING, ADDICTION OR DEPENDENCY UPON DRUGS OF ANY DESCRIPTION, ALCOHOL OR OTHER ADDICTIVE SUBSTANCES) IN THE AREA OF BENEFIT AND THE PRESERVATION OF HEALTH AMONG PEOPLE RESIDING PERMANENTLY OR TEMPORARILY IN THE AREA OF BENEFIT AND IN PARTICULAR (BUT WITHOUT PREJUDICE TO THE GENERALITY OF THE FOREGOING);3.3.1 THE PROVISION OF SUPPORT SERVICES, EQUIPMENT AND FACILITIES (INCLUDING BUILDINGS AND LAND);3.3.2 THE PROVISION OF TRAINING (WHETHER MEDICAL OR OTHERWISE);3.4 NOTWITHSTANDING THE FOREGOING, SUCH EXCLUSIVELY CHARITABLE OBJECTS OR PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME DETERMINE.3.5 THE TRUSTEES MAY IN THEIR DISCRETION, FOR THE PERIOD OF 21 YEARS FROM THE DATE OF THIS DEED, INSTEAD OF APPLYING THE INCOME OF THE CHARITY IN ANY YEAR, ACCUMULATE ALL OR ANY PART OF SUCH INCOME AT COMPOUND INTEREST BY INVESTING THE SAME, AND THE RESULTING INCOME, IN ANY AUTHORISED INVESTMENTS AND HOLD THE SAME AS AN ACCRETION TO AND AS PART OF THE CAPITAL OF THE CHARITY, WITHOUT PREJUDICE TO THEIR RIGHT TO APPLY THE WHOLE OR ANY PART OF SUCH ACCUMULATED INCOME IN ANY SUBSEQUENT YEAR AS IF THE SAME WERE INCOME OF THE CHARITY ARISING IN THE THEN CURRENT YEAR.

**Activities:** The objectives of the charity are:The promotion of educationThe promotion of research into the causes, effects and treatment of mental or physical disease or illnessThe principal activity was the management of the assets of the charity to provide optimum funding to achieve the above objectives.

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

## Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, NATIONAL AND OVERSEAS (UK, INDIA, USA AND MEMBER STATES OF THE EU).
- India
- City Of Westminster

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£83,195	-	-
2024-03-31	£0	£58,027	-	-
2023-03-31	£0	£43,326	-	-
2022-03-31	£57,998	£110,045	-	-
2021-03-31	£0	£0	-	-

## Trustees

Name	Role	Appointed
CHANTAL PINTO		
DEV FRANCIS PINTO		
Dr FRANCIS JOSEPH PINTO		

**THE XANDEV FOUNDATION**

England & Wales - Charity number 1121207

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# Accounts

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Report of the trustees and  
Unaudited financial statements for the year ended 31 March 2022  
For  
The Xandev foundation

MICHAEL B BENNETT LIMITED  
Building 4  
North London Business Park  
Oakleigh Road South  
New Southgate  
London  
N11 1GN

The Xandev foundation

Contents of the financial statements  
for the Year Ended 31 March 2022

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The Xandev foundation

Report of the trustees  
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Charity number**

1121207

### **Principal address**

14 Park Road  
NW1 4SH

### **Trustees**

Dr F Pinto  
Mrs C Pinto  
D Pinto

### **Independent Examiner**

MICHAEL B BENNETT LIMITED  
Building 4  
North London Business Park  
Oakleigh Road South  
New Southgate  
London  
N11 1GN

31 / 01 / 2023

Approved by order of the board of trustees on ..... and signed on its behalf by:

*Chantal Pinto*  
.....  
Mrs C Pinto - Trustee

Independent examiner's report to the trustees of  
The xandev foundation

**Independent examiner's report to the trustees of The Xandev foundation**

I report to the charity trustees on my examination of the accounts of The Xandev foundation (the Trust) for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Michael B Bennett  
FCCA  
MICHAEL B BENNETT LIMITED  
Building 4  
North London Business Park  
Oakleigh Road South  
New Southgate  
London  
N11 1GN

31 / 01 / 2023

Date: .....

The Xandev foundation

Statement of financial activities  
for the Year Ended 31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Sophia College for Women		100,000	-
Bank Charges		45	-
St James Spanish Place		10,000	-
		<hr/>	<hr/>
<b>Total</b>		110,045	-
		<hr/>	<hr/>
Net gains on investments		57,998	-
		<hr/>	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>		(52,047)	-
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		259,284	259,284
		<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>		207,237	259,284
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

The Xandev foundation

Balance sheet  
31 March 2022

	Notes	31.3.22 Unrestricted fund £	31.3.21 Total funds £
<b>CURRENT ASSETS</b>			
Investments	4	-	292,002
Cash at bank		239,955	5,889
		<hr/>	<hr/>
		239,955	297,891
<b>CREDITORS</b>			
Amounts falling due within one year	5	(32,718)	(38,607)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		207,237	259,284
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		207,237	259,284
		<hr/>	<hr/>
<b>NET ASSETS</b>		207,237	259,284
		<hr/>	<hr/>
<b>FUNDS</b>	7		
Unrestricted funds		207,237	259,284
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		207,237	259,284
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 / 01 / 2023..... and were signed on its behalf by:

*Chantal Pinto*

C Pinto - Trustee

## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

Unrestricted  
fund  
£

**NET INCOME**

-

**RECONCILIATION OF FUNDS**

Total funds brought forward

259,284

**TOTAL FUNDS CARRIED FORWARD**

259,284

**4. CURRENT ASSET INVESTMENTS**

31.3.22

31.3.21

£

£

Unlisted investments

-

292,002

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.3.22

31.3.21

£

£

Other creditors

32,718

38,607

**6. LOANS**

An analysis of the maturity of loans is given below:

31.3.22

31.3.21

£

£

Amounts falling due within one year on demand:

Other loans

2,542

2,542

**7. MOVEMENT IN FUNDS**

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
<b>Unrestricted funds</b>			
General fund	259,284	(52,047)	207,237
<b>TOTAL FUNDS</b>	259,284	(52,047)	207,237

**7. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	-	(110,045)	57,998	(52,047)
	_____	_____	_____	_____
<b>TOTAL FUNDS</b>	<b>-</b>	<b>(110,045)</b>	<b>57,998</b>	<b>(52,047)</b>
	=====	=====	=====	=====

**8. RELATED PARTY DISCLOSURES**

There is a loan of £840 from PHN&C - a company under the control of some of the Trustees.

There is a loan of £1,500 from Countever Limited - a company under the control of some of the Trustees.

There are accrued expenses of £30,176 owed to Countever Limited - a company under the control of some of the Trustees.

The Xandev foundation

Detailed statement of financial activities  
for the Year Ended 31 March 2022

	31.3.22	31.3.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Total incoming resources</b>	-	-
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Grants to institutions	110,000	-
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	45	-
Total resources expended	110,045	-
<b>Net (expenditure)/income before gains and losses</b>	(110,045)	-
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	57,998	-
<b>Net (expenditure)/income</b>	(52,047)	-

This page does not form part of the statutory financial statements