

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 2 FEBRUARY 2021
FOR
THE SANDYACRES TRUST**

McCabe Ford Williams
Chartered Accountants
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TN24 0HB

THE SANDYACRES TRUST

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FOR THE YEAR ENDED 2 FEBRUARY 2021**

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THE SANDYACRES TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 2 FEBRUARY 2021

The trustees present their report with the financial statements of the charity for the year ended 2 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives, as set out in its trust deed are, to promote the benefit of the inhabitants of Goat Lees and the surrounding neighbourhoods (hereinafter called 'the area of benefit') without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants; b to establish, or secure the establishment of a community centre (hereinafter called 'the centre') at Sandyacres, Ashford, Kent and to maintain and manage the same (whether alone or in cooperation with any local authority or other person or body) in furtherance of these objects; c to promote such other charitable purposes as may from time to time be determine

Significant activities

Provision of League Football and Rugby playing facilities for local teams. Running of functions with catering booked by the public and organisations. Organisation and running of entertainment evenings to generate income. Facilitate use of the function room by local community groups.

Public benefit

The trustees have had due regard for the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Social investments

The Trust responds to the needs of different sections of the community in its area of benefit, providing a meeting place for residents, for the purposes of social, recreational, economic and educational need.

Grantmaking

The Trust does not give grants. It does however support those community charities with a qualified need, by providing use of facility free of charge.

Volunteers

The Trust does not have a volunteer group All trustees are volunteers.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Covid-19 pandemic and lockdown laws seriously impacted Sandyacres ability to operate, with the consequence that all activities were cancelled with deposits returned. When it became possible to reopen the facility (partial of fully), there was reluctance by people to organise and / or participate in events, for fear of catching the virus and spreading it.

During the times when it was permissible by law, trustees took the opportunity to undertake pitch maintenance, replace aged and failing boilers and pumps, refurbish changing rooms and shower facilities, and carry out internal redecoration, with the assistance of unrestricted grants.

FINANCIAL REVIEW

Financial position

The Charity had net income for the year, of £8,551 (2020: £9,648 net expenditure). All funds are unrestricted.

The main asset of the Trust is a current account.

Reserves policy

A reserve of £20,000 is held as a contingency against unforeseen maintenance arising, and to address temporarily the loss of the present facility manager.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sandyacres Trust is constituted by a Deed of Trust dated 2 February 2007.

Recruitment and appointment of new trustees

The Trust Board invites members as and when a vacancy arises, and selection is based upon the skills, knowledge and experience needed for the effective administration of the charity. A minimum of 2 Trustees are needed under the Trust Deed, and presently there are 6 trustees. Ashford Borough Council has the right to one trustee position and Boughton Aluph and Eastwell Parish Council are entitled to two trustee positions.

THE SANDYACRES TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 2 FEBRUARY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1121198

Principal address

12 Dexter Close
Kennington
Ashford
Kent
TN25 4QG

Trustees

J Matthews
L W Krause
E A Warren
W Michael
K E Newman (resigned 5.2.21)
A R Banham
F Dunkerkey

Independent Examiner

Barrie W Wright FCA
McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

Approved by order of the board of trustees on and signed on its behalf by:

.....
W Michael - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SANDYACRES TRUST**

Independent examiner's report to the trustees of The Sandyacres Trust

I report to the charity trustees on my examination of the accounts of The Sandyacres Trust (the Trust) for the year ended 2 February 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Barrie W Wright FCA
McCabe Ford Williams
Chartered Accountants
Invicta Business Centre
Monument Way
Orbital Park
Ashford
Kent
TN24 0HB

Date:

THE SANDYACRES TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 2 FEBRUARY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Covid emergency		19,097	-
Pitch improvement		3,000	-
Boiler replacement		8,337	-
Investment income	2	701	8,400
Other income		300	-
Total		31,435	8,400
EXPENDITURE ON			
Charitable activities			
Covid emergency		552	-
Pitch improvement		2,412	-
Boiler replacement		16,676	-
Sandyacres maintenance		799	15,654
Other		2,445	2,394
Total		22,884	18,048
NET INCOME/(EXPENDITURE)		8,551	(9,648)
RECONCILIATION OF FUNDS			
Total funds brought forward		22,145	31,793
TOTAL FUNDS CARRIED FORWARD		30,696	22,145

The notes form part of these financial statements

THE SANDYACRES TRUST

BALANCE SHEET
2 FEBRUARY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		30,696	22,145
NET CURRENT ASSETS		<u>30,696</u>	<u>22,145</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		30,696	22,145
NET ASSETS		<u>30,696</u>	<u>22,145</u>
FUNDS	4		
Unrestricted funds		<u>30,696</u>	<u>22,145</u>
TOTAL FUNDS		<u>30,696</u>	<u>22,145</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
W Michael - Trustee

.....
F Dunkerkey - Trustee

THE SANDYACRES TRUST

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 2 FEBRUARY 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021 £	2020 £
Rents received	701	8,400

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 2 February 2021 nor for the year ended 2 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 2 February 2021 nor for the year ended 2 February 2020.

4. MOVEMENT IN FUNDS

	At 3.2.20 £	Net movement in funds £	At 2.2.21 £
Unrestricted funds			
General fund	22,145	8,551	30,696
TOTAL FUNDS	22,145	8,551	30,696

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,435	(22,884)	8,551
TOTAL FUNDS	31,435	(22,884)	8,551

THE SANDYACRES TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 2 FEBRUARY 2021

4. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 3.2.19 £	Net movement in funds £	At 2.2.20 £
Unrestricted funds			
General fund	31,793	(9,648)	22,145
TOTAL FUNDS	<u>31,793</u>	<u>(9,648)</u>	<u>22,145</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,400	(18,048)	(9,648)
TOTAL FUNDS	<u>8,400</u>	<u>(18,048)</u>	<u>(9,648)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 3.2.19 £	Net movement in funds £	At 2.2.21 £
Unrestricted funds			
General fund	31,793	(1,097)	30,696
TOTAL FUNDS	<u>31,793</u>	<u>(1,097)</u>	<u>30,696</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,835	(40,932)	(1,097)
TOTAL FUNDS	<u>39,835</u>	<u>(40,932)</u>	<u>(1,097)</u>

THE SANDYACRES TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 2 FEBRUARY 2021**

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 2 February 2021.

THE SANDYACRES TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 2 FEBRUARY 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Investment income		
Rents received	701	8,400
Charitable activities		
Grants	30,434	-
Other income		
NatWest Compensation	300	-
Total incoming resources	<u>31,435</u>	<u>8,400</u>
EXPENDITURE		
Charitable activities		
Sundries	552	-
Repairs and renewals	19,887	15,654
	<u>20,439</u>	<u>15,654</u>
Support costs		
Management		
Insurance	2,445	2,394
Total resources expended	<u>22,884</u>	<u>18,048</u>
Net income/(expenditure)	<u><u>8,551</u></u>	<u><u>(9,648)</u></u>

