EIC AL-MASJID TRUST

England & Wales · Charity number 1121179

Details

Status	Registered
Legal form	Trust
Registered	2007-10-12
Register	View on the Charity Commission register

Contact

Address	20-34 Raynham Road Edmonton London N18 2SJ
Phone	02088075151
Email	contact@eicalmasjid.org.uk
Website	www.eicalmasjid.org.uk

Activities

Objects: 1) THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE TENETS AND DOCTRINES OF ISLAM.2) THE ADVANCEMENT OF EDUCATION.3) THE RELIEF OF POVERTY, SICKNESS AND DISTRESS AMONGST ELDERLY MEMBERS OF THE COMMUNITY AND OTHERS THROUGH THE PROVISION OF ADVICE, INFORMATION AND COUNSELLING AND IN SUCH OTHER WAYS AS AL-MASJID AND ITS TRUSTEES MAY DECIDE.4) THE PROVISION OF FACILITIES FOR RECREATION AND LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THOSE MEMBERS OF THE COMMUNITY WHICH USE THEM.5) TO PROMOTE SUCH OTHER CHARITABLE PURPOSES AS MAY FROM TIME TO TIME BE DETERMINED.

Activities: The establishment & maintenance of a mosque ,Islamic Community Centre and Education Centre to cater for all the religious , educational and social needs of the Muslims of Enfield and surrounding boroughs.Also to be a Centre that excels in providing the true message of Islam to non-Muslims & working with other faiths to create tolerance , peace & harmony in the society as a whole.

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Classification

- **How:** Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Other Charitable Purposes
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE ENFIELD
- Enfield

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,147,604	£617,522	£8,809,176	9
2023-12-31	£847,122	£503,822	£8,296,933	9
2022-12-31	£695,257	£309,349	£7,953,633	9
2021-12-31	£575,377	£351,870	£5,695,514	9
2020-12-31	£318,033	£346,386	-	-

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Trustees

Name	Role	Appointed
RIZWAN SARWAR BUTT	Chair	
ABID MAHMOOD		
AZIZUL HAQUE		
Abdallah Ramankhan		2014-02-09
Awes Omar Ahmed		2014-02-18
KHALID MAHMOOD		
MOHAMMAD UDDIN		2016-03-12
MOHAMMED AZIZUL HOQUE		
Mohamed Imran Umar		2023-03-01
Mohammed Ilyas		2023-03-01
NIZAMUL ISLAM		
Nazrul Islam		2014-02-09
SULAIMAN SULAIMAN		
Zeeshaan Rana		2023-03-01

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EIC AL-MASJID TRUST

England & Wales - Charity number 1121179

Accounts

Registered Charity Number: 1121179

EIC AL-MASJID TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

EIC AL-MASJID TRUST

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EIC AL-MASJID TRUST

GENERAL AND ADMINISTRATIVE INFORMATION

Reference and Administrative Details

Trustees	Rizwan Sarwar Butt (Chairman) Abdallah Ramankhan (Vice Chairman) Nazrul Islam (Secretary) Mohammed Azizul Hoque (Assistant Secretary) Khalid Mahmood (Treasurer) Azizul Haque (Assistant Treasurer) Mohammad Mushfique Uddin Sulaiman Sulaiman Nizamul Islam Abid Mahmood Awes Omar Ahmed Zeeshaan Rana Mohamed Imran Umar Mohammed Ilyas
Secretary	Nazrul Islam
Registered Office	20-34 Raynham Road Angel Edmonton London N18 2SJ
Charity Registration Number:	1121179
Auditors	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW
Bankers	Natwest Bank plc Al Rayan Bank plc Barclays Bank plc

EIC AL-MASJID TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and accounts for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The EIC AL-MASJID Trust was constituted under a Trust Deed dated 6 July 2003 and amended on 25 July 2007. The trust evolved from an incorporated association, namely Edmonton Islamic Centre AL-MASJID (Charity no.1048604), which was registered on 11th July 1995 and removed from the register on 25th October 2010 with all the funds being transferred to EIC AL-MASJID Trust.

The principal activities of the charity are the operation of an Islamic Centre for religious purposes and the provision of services to the Muslim community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its trust deed. Legal responsibility for the management and stewardship of the charity is vested in the Board of Trustees. Trustees have set up a management group to oversee the day to day management of the charity. The management group consists of Trustees with one of the Trustees being on a full-time role.

The Trustees who served during the year were as follows:

Sulaiman Sulaiman
Abdallah Ramankhan (Vice Chairman)
Nazrul Islam (Secretary)
Mohammad Mushfique Uddin
Mohammad Shahidul Hoque (Resigned 11 November 2024)
Azizul Haque (Assistant Treasurer)
Rizwan Sarwar Butt (Chairman)
Mohammed Azizul Hoque (Assistant Secretary)
Khalid Mahmood (Treasurer)
Mohammed Abdul Kadir Zaigirdar (Removed 15 July 2024)
Nizamul Islam
Abid Mahmood
Awes Omar Ahmed
Zeeshaan Rana
Mohammed Imran Umar
Mohammed Ilyas

Board meetings are held on a monthly basis with additional meetings as required. The Board decides matters of strategy and overall policy and sets budgets.

Appointment and training of Trustees

The Trustees are appointed at a special board meeting by way of voting.

Upon appointment as Trustees, it is the policy and procedures of the EIC AL-MASJID Trust for all Trustees to read and review the remit of the charity. They meet with the other Trustees and staff to undergo training in the issues that the charity deals with and to familiarise themselves with the charity. They are kept up to date on key governance directives, training and publications. Trustees are in contact with the secretary and staff on a regular basis and some of the Trustees help with individual cases.

No new Trustees have been appointed during the year ended 31 December 2024.

Arrangements for setting pay for Trustees

The Trustees are considered to be key management personnel of the charity in charge of directing and controlling, running and operating of the Trust on a daily basis. No Trustees are being remunerated by the charity.

Organisation

The Board of Trustees consists of office bearers & ordinary Trustees. The office bearers include the Chairman, Vice Chairman, Secretary, Assistant Secretary, Treasurer and Assistant Treasurer who carry out their roles as per the trust deed.

Ordinary Trustees also form part of sub committees that meet regularly to fulfill tasks given by the Board of Trustees. The following sub committees regularly met and carried out tasks given by the Board of Trustees:

- Building and tenant sub committee
- Fundraising sub committee
- Ramadhan sub committee
- Dawah & youth sub committee
- Ladies sub committee
- Religious sub committee

Risk management

The Trustees review the risks that the charity faces annually and consider that adequate safeguards are in place to minimize the exposure. The main risks identified are as follows:

a) Succession planning
b) Continuity of voluntary income resources
c) Reputation of the trust
d) Application of all legislative requirements

The Trustees have a risk management strategy which comprises:

- The establishment of procedures to identify staffing requirements based on the needs of the charity
- Detailed vetting procedures for new applications
- Ensuring good governance is maintained throughout
- Continue to make appeals to donors and organise special events through the year
- Identification of opportunities to manage risk through policy development

Where significant financial risk still remains, they have ensured they have adequate insurance cover and an effective system of internal control.

OBJECTIVES AND ACTIVITIES

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The main objectives of the trust are as follows:

a. The advancement of religion in accordance with the tenets and doctrines of Islam.
b. The advancement of education.
c. The relief of poverty, sickness and distress amongst elderly members of the community, counselling and in such other ways as the Trustees may decide.
d. The provision of facilities for recreation and the leisure-time occupation with the objective of improving the conditions of life of those members of the community which use them.
e. To promote such other charitable purposes as may from time to time be determined.

Public Benefit

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission with regard to public benefit.

ACHIEVEMENTS AND PERFORMANCE

EIC AL-MASJID Trust is one of the largest mosques/Islamic centres in North London and is attended by over 10,000 people per week. There are regular congregations as well as other vital functions to cater for the local Muslim population and beyond. The Trust has seen a significant rise in worshippers from different ethnic backgrounds, making it one of the very few mosques in the area that have such multi-cultural communities coming together. The Trust provides a complete funeral service in line with the teachings of Islam.

The reputation of EIC AL-MASJID Trust endeavours to provide the best service for its users to ensure that the number of users is always on the increase.

Financial Review

The incoming resources for the year amounted to £1,147,604 (2023: £847,122). This is an increase following gradual recovery from the COVID-19 pandemic since 2020. EIC AL-MASJID Trust is still extremely grateful to all the supporters and expects the same support in the future.

Within incoming resources is £295,069 (2023: £134,340) relating to rent received from the letting out of the Charity's investment property.

The Charity held the following events in the year:

- Funeral services
- Daily and weekly prayers
- E-Consultation counselling services on marital, familial, religious and other personal issues.
- Ramadhan additional prayers
- Monthly food bank service
- Open 'Iftaar' event
- Adhoc lectures/seminar addressing contemporary subjects
- Weekly youth activities
- School visits
- Engagement with Safer Neighbourhood team
- Family fun day event
- Youth Conference
- Saturday and Sunday Youth club
- Various Lectures and Seminars
- Eid dinner
- Working with other national registered charities in response to natural disasters
- Provision of daily meals during Ramadan

The Centre provided private counselling sessions with the imams including marriage counselling, and advice on different aspects of Islam. The Centre also organised visits by the imams and other worshipers to patients in local hospitals at the request of the hospitals, the patients and family members. The Charity also played an active role in the North London council of mosques.

Adult Arabic and Quran classes were also provided on a regular basis throughout the year.

Expenditure on charitable activities in the year amount to £617,522 (2023: £490,933) whilst total governance costs incurred in the year came to £17,839 (2023: £12,889). The Trust held fund balances as at 31 December 2024 of £8,809,176 (2023: £8,296,933), comprising of a fixed asset fund of £1,463,656 (2023: £1,463,656), an unrestricted fund of £7,321,298 (2023: £6,809,055) and a restricted fund of £24,222 (2023: £24,222). These funds include cash reserves of £1,807,026 (2023: £1,406,974) at the year-end.

Outlook for 2025

In the coming year, the Trust is expected to continue with its fundraising activities to improve facilities for its users especially for the ladies and the youth. The wudhu and toilet facilities in the back part of the mosque

have been refurbished in the year. The refurbishment plan will carry on in 2025 with the wudhu and toilet facilities in the front part of the mosque.

Roof for all buildings require extensive repair. A part of the mosque building has been attended to and the rest of the investment property still requires repair. The trustees are getting several quotes before making the final decision on the firm to engage for these works.

The Trustees are looking to hold the following activities in 2025:

- School visits
- Engagement with Safer Neighbourhood team
- Food Bank
- Family Fun day event
- Youth Conference
- Saturday and Sunday Youth club
- Various Lectures and Seminars to be held
- Breakfast club for the local community
- Actively engaging and strengthening relationships with local council

Reserves policy

The Trustees have formalised a specific reserves policy, beyond the requirement that reserves levels are regularly monitored to ensure that sufficient reserves are maintained to meet anticipated future needs.

Investment policy

The Charity has no investments apart from that of an investment property and cash deposits retained with major UK retail banks.

Trustees' responsibilities statement

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

Trustees' responsibilities statement (continued)

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to the auditor

So far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

A resolution will be proposed at the Annual General Meeting that UHY Hacker Young be reappointed as auditors to the charity for the ensuing year. Approved by the Trustees on 27 October 2025 and signed on their behalf by:

Rizwan Sarwar Butt
Chairman

UHY Hacker Young LLP
Chartered Accountants
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL-MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2024

Opinion

We have audited the financial statements of EIC AL-MASJID Trust (the 'Charity') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the cashflow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)'.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

UHY Hacker Young LLP
Chartered Accountants
Quadrant House
4 Thomas More Square
London E1W 1YW

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

UHY Hacker Young LLP
Chartered Accountants
Quadrant House
4 Thomas More Square
London E1W 1YW

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the Charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to inflated income.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non - compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

UHY Hacker Young LLP
Chartered Accountants
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL-MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2024

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



UHY Hacker Young
Statutory Auditor

Quadrant House
4 Thomas More Square
London
E1W 1YW

Date: 30 October 2025

UHY Hacker Young LLP is eligible to act as an auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EIC AL-MASJID TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Voluntary income	2	697,294	124,500	821,794	692,907
Activities for generating funds	3	23,511	7,230	30,741	19,875
Other income	4	295,069	-	295,069	134,340
Total		1,015,874	131,730	1,147,604	847,122
Expenditure on:					
Charitable activities	5	485,792	131,730	617,522	490,933
Others	6	17,839	-	17,839	12,889
Total		503,631	131,730	635,361	503,822
Net movement in funds		512,243	-	512,243	343,300
Reconciliation of funds					
Total funds brought forward		6,809,055	1,487,878	8,296,933	7,953,633
Total funds carried forward		7,321,298	1,487,878	8,809,176	8,296,933

There are no recognised gains or losses other than those included in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

EIC AL-MASJID TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	10		3,386,801		3,320,117
Investment property	11		3,600,000		3,600,000
Total fixed assets			6,986,801		6,920,117
Current assets					
Debtors	12	184,824		140,613	
Cash at bank and in hand		1,807,026		1,406,974	
Total current assets		1,991,850		1,547,587	
Liabilities					
Creditors: amounts due within one year	13	(169,475)		(170,771)	
Net current assets			1,822,375		1,376,816
Total assets less current liabilities			8,809,176		8,296,933
The funds of the charity:					
Unrestricted funds					
Unrestricted revenue accumulated	14		5,449,087		4,936,844
Revaluation reserves	14		1,872,211		1,872,211
			7,321,298		6,809,055
Restricted income funds					
Restricted revenue accumulated	14		24,222		24,222
Restricted capital funds					
Restricted fixed asset funds	14		1,463,656		1,463,656
Total charity funds			8,809,176		8,296,933

The financial statements were approved by the Board of Trustees on 27 October 2025 and were signed on its behalf by:

Rizwan Sarwar Butt
Chairman

EIC AL-MASJID TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Net cash provided by operating activities	16	491,328	369,757
Cash flows from investing activities:			
Purchase of property, plant and equipment		(101,276)	(195,158)
Net cash used in investing activities		(101,276)	(195,158)
Cash flows from financing activities:			
Repayment of borrowings		10,000	-
Net cash received in investing activities		10,000	-
Change in cash and cash equivalents		400,052	174,599
Cash and cash equivalents brought forward		1,406,974	1,232,375
Cash and cash equivalents carried forward	17	1,807,026	1,406,974

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charites SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities act 2006. The Trust constitutes a public benefit entity as defined by FRS 102.

The Trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. With respect to the next reporting period, the most significant areas of uncertainty that affect the carrying value of assets held by the Trust are the level of donation income which needs to be raised each and every year and is covered in more detail in the performance and risk sections of the trustees' annual report for more information. Accordingly, they continue to adopt the going concern concept in preparing these financial statements.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention, except for the investment property which is held at fair value. A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

b) Incoming resources

All incoming resources are recognised when the trust has entitlement to the funds, certainty of the receipt and the amount can be measured with sufficient reliability.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other trading activities

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the goods have been provided or on the completion of the service.

c) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 5 below.

1 Accounting policies (continued)

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Charitable activities
These are the costs incurred in the operation of the Trust.

Other costs
Other costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice, including the statutory audit and legal fees. All resources expended are inclusive of irrecoverable VAT.

d) Investment property
Investment property is included in the balance sheet at their open market value and is not depreciated.

e) Depreciation
Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Motor vehicles	25% on reducing balance basis
Fixture and fittings	15% on reducing balance basis

No depreciation is charged on freehold land and buildings as Trustees are of the opinion that the property has been well maintained and the value of the property has increased.

f) *Fund accounting*
Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objectives of the Trust at the discretion of the Trustees.

Restricted fixed assets funds are resources which are to be applied to specific capital purposes.

Restricted general funds comprise all the resources which are to be applied for specific purposes for which the donors have contributed to.

g) *Financial instruments*

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets
Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

The charity has taken advantage of Section 34 of FRS 102 to recognise the interest-free loan that it has received as a concessionary loan. As such, the charity initially recognises and measures the loan at the amount received, with the carrying amount adjusted in subsequent years to reflect repayments and any accrued interest.

h) Critical judgements – Valuation of investment property

Investment properties are valued annually at fair value. Fair value is ascertained through a review of a number of factors and information flows, including market knowledge, recent market movements, recent sales of similar properties, historical experience and rent levels.

There is an evitable degree of judgement involved and value can only reliably tested ultimately in the market itself.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations and gifts	679,224	-	679,224	547,395
Funeral facility	18,070	124,500	142,570	145,512
	697,294	124,500	821,794	692,907

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Hall and stalls hire	23,511	-	23,511	9,125
Huffaz collection	-	7,230	7,230	9,000
Others	-	-	-	1,750
	23,511	7,230	30,741	19,875

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Rent from investment property	295,069	-	295,069	134,340
	295,069	-	295,069	134,340

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Direct costs				
Provision of funeral facilities	18,720	124,500	143,220	36,313
Staff costs (including NIC)	226,626	-	226,626	227,079
Temporary staff costs	50,197	-	50,197	24,062
Ramadhan and food bank expenses	35,766	-	35,766	16,370
Huffaz Hadiya	-	7,230	7,230	9,000
Event Expenses	5,000	-	5,000	-
Card Charges	411	-	411	-
	336,720	131,730	468,450	312,824

5 Expenditure on charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Allocated support costs				
Advertising and promotion	-	-	-	324
Premises costs	77,240	-	77,240	151,539
Office expenses	16,925	-	16,925	4,645
Finance payments	697	-	697	787
Sundry expenses	19,619	-	19,619	12,238
Depreciation	34,591	-	34,591	8,576
	149,072	-	149,072	178,109
Total costs	485,792	131,730	617,522	490,933

6 Governance costs

	2024 £	2023 £
Auditors' remuneration	11,717	11,889
Legal and professional fees	6,122	1,000
	17,839	12,889

7 Staff costs

	2024 £	2023 £
Wages and salaries	211,937	212,674
Social security costs	13,633	13,132
Pension costs	1,056	1,272
	226,626	227,078

No employees received remuneration in excess of £60,000 during the year. The average number of employees during the year was 9 (2023: 9).

8 Transactions with Trustees

Mr Mushfique Uddin, one of the Trustees of EIC AL-MASJID Trust, has an interest in Ebrahim Community College, to which EIC AL-MASJID Trust has given a loan (Refer to note 12). Mr Mushfique is a trustee of Ebrahim Community College.

One of the Charity's Trustees, Mohammad Azizul Hoque is also a Trustee of Aid International UK which provides educational services using the Charity's premises and paid rent of £11,000 (2023: £11,000) in the year. Both Mohammad Azizul Hoque and Mohammad Shahidul Hoque (also one of the Charity's Trustees/ former Trustee) are also employees of Aid International UK.

No other related party transactions took place during the period.

9 Auditors' remuneration

The remuneration constituted an audit fee of £11,717 (2023: £11,889).

10 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Fixture, Fittings and Equipment £	Total £
Cost				
At 1 January 2024	3,116,390	19,475	388,451	3,524,316
Additions	49,588	-	51,688	101,276
At 31 December 2024	3,165,978	19,475	440,139	3,625,592
Depreciation				
At 1 January 2024	-	15,972	188,227	204,199
Charge for the year	-	876	33,716	34,592
At 31 December 2024	-	16,848	221,943	238,791
Net book value				
At December 2024	3,165,978	2,627	218,196	3,386,801
At December 2023	3,116,390	3,503	200,224	3,320,117

The historical cost of the freehold land and buildings was £2,493,767 (2023: £2,444,179).

11 Investment property

	£
Fair value at 1 January 2024 / 31 December 2024	3,600,000

The Trustees assess the fair value of the investment properties comparing the current value to the market value at the period end, taking into consideration a report provided by an external valuer.

The historical cost of the property was £2,400,000 (2023: £2,400,000).

12 Debtors

	2024 £	2023 £
Other debtors	103,324	49,113
Ebrahim Community College Loan (Charity No.1108141)	11,500	11,500
Madni Trust Loan (Charity No.1022471)	20,000	20,000
Sopwell Community Loan (Charity No. 1156299)	10,000	10,000
Southgate Mosque (Charity No. 1201327)	-	50,000
Darul Noor Islamic Centre (Charity No. 1190170)	25,000	-
Enfield Deen & Education Trust Ltd (Company No. 11932164)	15,000	-
	184,824	140,613

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade Creditors	-	21,610
Qarze Hasna loans	30,500	30,500
Accrued expenses	12,369	8,755
Other taxes and social security	23,736	9,221
Other creditors	102,870	100,685
	169,475	170,771

14 Movement in funds

	At 1 January 2024	Incoming Resources	Resources Expended	At 31 December 2024
	£	£	£	£
Unrestricted funds				
General funds	4,936,844	1,015,874	(503,631)	5,449,087
Revaluation reserve	1,872,211	-	-	1,872,211
	6,809,055	1,015,874	(503,631)	7,321,298
Restricted revenue funds				
Funeral service	19,057	124,500	(124,500)	19,057
Children's Hospice	5,165	-	-	5,165
Huffaz Hadiya	-	7,230	(7,230)	-
	24,222	131,730	(131,730)	24,222
Restricted fixed assets funds				
Capital funds	1,463,656	-	-	1,463,656
Total funds	8,296,933	1,147,604	(635,361)	8,809,176

15 Analysis of net assets by funds

	Unrestricted funds 2024	Restricted funds 2024	Total funds 2024
	£	£	£
Fixed assets	5,523,145	1,463,656	6,986,801
Current assets	1,967,628	24,222	1,991,850
Creditors amounts falling due within one year	(169,475)	-	(169,475)
	7,321,298	1,487,878	8,809,176

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	512,243	343,300
Add back: Depreciation charge	34,592	8,577
Increase in debtors	(54,211)	(3,218)
Increase/ (Decrease) in creditors	(1,296)	21,098
Net cash provided by operating activities	491,328	369,757

17 Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,807,026	1,406,974
Total cash and cash equivalents	1,807,026	1,406,974

18 Comparative Statement of Financial Activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and gifts	692,907	-	692,907
Other trading activities	10,875	9,000	19,875
Investments	134,340	-	134,340
Total	838,122	9,000	847,122
Expenditure on:			
Charitable activities	481,933	9,000	490,933
Others	12,889	-	12,889
Total	494,822	9,000	503,822
Net movement in funds	343,300	-	343,300
Reconciliation of funds			
Total funds brought forward	6,465,755	1,487,878	7,953,633
Total funds carried forward	6,809,055	1,487,878	8,296,933

EIC AL-MASJID TRUST

England & Wales - Charity number 1121179

Accounts

Registered Charity Number: 1121179

EIC AL-MASJID TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

EIC AL-MASJID TRUST

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EIC AL-MASJID TRUST

GENERAL AND ADMINISTRATIVE INFORMATION

Reference and Administrative Details

Trustees	Rizwan Sarwar Butt (Chairman) Abdallah Ramankhan (Vice Chairman) Nazrul Islam (Secretary) Mohammed Azizul Hoque (Assistant Secretary) Mohammad Shahidul Hoque (Treasurer) Khalid Mahmood (Assistant Treasurer) Mohammad Mushfique Uddin Abdul Azizul Haque Sulaiman Sulaiman Mohammed Abdul Kadir Zaigirdar Nizamul Islam Abid Mahmood Awes Omar Ahmed Zeeshan Rana Mohamed Imran Umar Mohammed Ilyas
Secretary	Nazrul Islam
Registered Office	20-34 Raynham Road Angel Edmonton London N18 2SJ
Charity Registration Number:	1121179
Auditors	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW
Bankers	Natwest Bank plc Al Rayan Bank plc Barclays Bank plc

EIC AL-MASJID TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and accounts for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The EIC AL-MASJID Trust was constituted under a Trust Deed dated 6 July 2003 and amended on 25 July 2007. The trust evolved from an incorporated association, namely Edmonton Islamic Centre AL-MASJID (Charity no.1048604), which was registered on 11th July 1995 and removed from the register on 25th October 2010 with all the funds being transferred to EIC AL-MASJID Trust.

The principal activities of the charity are the operation of an Islamic Centre for religious purposes and the provision of services to the Muslim community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its trust deed. Legal responsibility for the management and stewardship of the charity is vested in the Board of Trustees. Trustees have set up a management group to oversee the day to day management of the charity. The management group consists of Trustees with one of the Trustees being on a full-time role.

The Trustees who served during the year were as follows:

Sulaiman Sulaiman
Abdallah Ramankhan (Vice Chairman)
Nazrul Islam (Secretary)
Mohammad Mushfique Uddin
Mohammad Shahidul Hoque (Treasurer)
Azizul Haque
Jahangir Ahmad Kashmiri (Deceased on 14 June 2024)
Rizwan Sarwar Butt (Chairman)
Mohammed Azizul Hoque (Assistant Secretary)
Khalid Mahmood (Assistant Treasurer)
Mohammed Abdul Kadir Zaigirdar
Nizamul Islam
Abid Mahmood
Awes Omar Ahmed
Zeeshan Rana
Mohammed Imran Umar
Mohammed Ilyas

Board meetings are held on a monthly basis with additional meetings as required. The Board decides matters of strategy and overall policy and sets budgets.

Appointment and training of Trustees

The Trustees are appointed at a special board meeting by way of voting.

Upon appointment as Trustees, it is the policy and procedures of the EIC AL-MASJID Trust for all Trustees to read and review the remit of the charity. They meet with the other Trustees and staff to undergo training in the issues that the charity deals with and to familiarise themselves with the charity. They are kept up to date on key governance directives, training and publications. Trustees are in contact with the secretary and staff on a regular basis and some of the Trustees help with individual cases.

No new Trustees have been appointed during the year ended 31 December 2023.

Arrangements for setting pay for Trustees

The Trustees are considered to be key management personnel of the charity in charge of directing and controlling, running and operating of the Trust on a daily basis. No Trustees are being remunerated by the charity.

Organisation

The Board of Trustees consists of office bearers & ordinary Trustees. The office bearers include the Chairman, Vice Chairman, Secretary, Assistant Secretary, Treasurer and Assistant Treasurer who carry out their roles as per the trust deed.

Ordinary Trustees also form part of sub committees that meet regularly to fulfill tasks given by the Board of Trustees. The following sub committees regularly met and carried out tasks given by the Board of Trustees:

- Building and tenant sub committee
- Fundraising sub committee
- Ramadhan sub committee
- Dawah & youth sub committee
- Ladies sub committee

Risk management

The Trustees review the risks that the charity faces annually and consider that adequate safeguards are in place to minimize the exposure. The main risks identified are as follows:

a) Succession planning
b) Continuity of voluntary income resources
c) Reputation of the trust
d) Application of all legislative requirements

The Trustees have a risk management strategy which comprises:

- The establishment of procedures to identify staffing requirements based on the needs of the charity
- Detailed vetting procedures for new applications
- Ensuring good governance is maintained throughout
- Continue to make appeals to donors and organise special events through the year

Where significant financial risk still remains, they have ensured they have adequate insurance cover and an effective system of internal control.

OBJECTIVES AND ACTIVITIES

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The main objectives of the trust are as follows:

a. The advancement of religion in accordance with the tenets and doctrines of Islam.
b. The advancement of education.
c. The relief of poverty, sickness and distress amongst elderly members of the community, counselling and in such other ways as the Trustees may decide.
d. The provision of facilities for recreation and the leisure-time occupation with the objective of improving the conditions of life of those members of the community which use them.
e. To promote such other charitable purposes as may from time to time be determined.

Public Benefit

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission with regard to public benefit.

ACHIEVEMENTS AND PERFORMANCE

EIC AL-MASJID Trust is one of the largest mosques/Islamic centres in North London, and is attended by over 10,000 people per week. There are regular congregations as well as other vital functions to cater for the local Muslim population and beyond. The Trust has seen a significant rise in worshippers from different ethnic backgrounds, making it one of the very few mosques in the area that have such multi-cultural communities coming together. The Trust provides a complete funeral service in line with the teachings of Islam.

The reputation of EIC AL-MASJID Trust endeavours to provide the best service for its users to ensure that the number of users is always on the increase.

Financial Review

The incoming resources for the year amounted to £847,122 (2022: £695,257). This is an increase following gradual recovery from the COVID-19 pandemic since 2020. EIC AL-MASJID Trust is still extremely grateful to all the supporters and expects the same support in the future.

Within incoming resources is £134,340 (2022: £134,340) relating to rent received from the letting out of the Charity's investment property.

The Charity held the following events in the year:

- Funeral services
- Daily and weekly prayers
- E-Consultation counselling services on marital, familial, religious and other personal issues.
- Ramadhan additional prayers
- Monthly food bank service
- Open 'Iftaar' event
- Adhoc lectures/seminar addressing contemporary subjects
- Weekly youth activities
- School visits
- Engagement with Safer Neighbourhood team
- Family Fun day event
- Youth Conference
- Saturday and Sunday Youth club
- Various Lectures and Seminars
- Eid dinner

The Centre provided private counselling sessions with the imams including marriage counselling, and advice on different aspects of Islam. The Centre also organised visits by the imams and other worshipers to patients in local hospitals at the request of the hospitals, the patients and family members. The Charity also played an active role in the North London Muslim council.

Adult Arabic and Quran classes were also provided on a regular basis throughout the year.

Expenditure on charitable activities in the year amount to £490,933 (2022: £289,692) whilst total governance costs incurred in the year came to £12,889 (2022: £19,657). Last year, the properties of the Charity had been revalued which resulted in a revaluation gain of £1,872,211. The Trust held fund balances as at 31 December 2023 of £8,296,933 (2022: £7,953,633), comprising of a fixed asset fund of £1,463,656 (2022: £1,463,656), an unrestricted fund of £6,809,055 (2022: £6,465,755) and a restricted fund of £24,222 (2022: £24,222). These funds include cash reserves of £1,406,974 (2022: £1,232,375) at the year-end.

Outlook for 2024

In the coming year, the Trust is expected to continue with its fundraising activities to improve facilities for its users especially for the ladies and the youth. The wudhu and toilet facilities in the back part of the mosque have been refurbished in the year. The refurbishment plan will carry on in 2024 with the wudhu and toilet facilities in the front part of the mosque.

Roof for all buildings require extensive repair. A part of the mosque building has been attended to and the rest of the investment property still requires repair. The trustees are getting several quotes before making the final decision on the firm to engage for these works.

The Trustees are looking to hold the following activities in 2024:

- School visits
- Engagement with Safer Neighbourhood team
- Food Bank
- Family Fun day event
- Youth Conference
- Saturday and Sunday Youth club
- Various Lectures and Seminars to be held
- Breakfast club for the local community

Reserves policy

The Trustees have not yet formalised a specific reserves policy, beyond the requirement that reserves levels are regularly monitored to ensure that sufficient reserves are maintained to meet anticipated future needs.

Investment policy

The Charity has no investments apart from that of an investment property and cash deposits retained with major UK retail banks.

Trustees' responsibilities statement

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees' responsibilities statement (continued)

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to the auditor

So far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

A resolution will be proposed at the Annual General Meeting that UHY Hacker Young be reappointed as auditors to the charity for the ensuing year. Approved by the Trustees on 17 October 2024 and signed on their behalf by:

Rizwan Sarwar Butt
Chairman

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL-MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2023

Opinion
We have audited the financial statements of EIC AL-MASJID Trust (the 'Charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the cashflow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)'.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the Charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated income.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non - compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL-MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2023

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Hacker Young

UHY Hacker Young
Statutory Auditor

Quadrant House
4 Thomas More Square
London
E1W 1YW

Date: 22 October 2024

UHY Hacker Young LLP is eligible to act as an auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EIC AL-MASJID TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Voluntary income	2	692,907	-	692,907	540,456
Activities for generating funds	3	10,875	9,000	19,875	20,461
Other income	4	134,340	-	134,340	134,340
Total		838,122	9,000	847,122	695,257
Expenditure on:					
Charitable activities	5	481,933	9,000	490,933	289,692
Others	6	12,889	-	12,889	19,657
Total		494,822	9,000	503,822	309,349
Net expenditure		343,300	-	343,300	385,908
Other recognised gains:					
Net gains on investment properties		-	-	-	1,200,000
Revaluation of fixed assets		-	-	-	672,211
Net movement in funds		343,300	-	343,300	2,258,119
Reconciliation of funds					
Total funds brought forward		6,465,755	1,487,878	7,953,633	5,695,514
Total funds carried forward		6,809,055	1,487,878	8,296,933	7,953,633

There are no recognised gains or losses other than those included in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

EIC AL-MASJID TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible assets	10		3,320,117		3,133,536
Investment property	11		3,600,000		3,600,000
Total fixed assets			6,920,117		6,733,536
Current assets					
Debtors	12	140,613		137,395	
Cash at bank and in hand		1,406,974		1,232,375	
Total current assets		1,547,587		1,369,770	
Liabilities					
Creditors: amounts due within one year	13	(170,771)		(149,673)	
Net current assets			1,376,816		1,220,097
Total assets less current liabilities			8,296,933		7,953,633
The funds of the charity:					
Unrestricted funds					
Unrestricted revenue accumulated	14		4,936,844		4,593,544
Revaluation reserves	14		1,872,211		1,872,211
			6,809,055		6,465,755
Restricted income funds					
Restricted revenue accumulated	14		24,222		24,222
Restricted capital funds					
Restricted fixed asset funds	14		1,463,656		1,463,656
Total charity funds			8,296,933		7,953,633

The financial statements were approved by the Board of Trustees on 17 October 2024 and were signed on its behalf by:

Rizwan Sarwar Butt
Chairman

EIC AL-MASJID TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Net cash provided by operating activities	16	369,757	394,525
Cash flows from investing activities:			
Purchase of property, plant and equipment		(195,158)	(9,560)
Proceeds from disposal of property, plant and equipment		-	1,801
Net cash used in investing activities		(195,158)	(7,759)
Change in cash and cash equivalents		174,599	386,766
Cash and cash equivalents brought forward		1,232,375	845,609
Cash and cash equivalents carried forward	17	1,406,974	1,232,375

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charites SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities act 2006. The Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention, except for the investment property which is held at fair value. A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

b) Incoming resources

All incoming resources are recognised when the trust has entitlement to the funds, certainty of the receipt and the amount can be measured with sufficient reliability.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other trading activities

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the goods have been provided or on the completion of the service.

c) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 5 below.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Charitable activities

These are the costs incurred in the operation of the Trust.

Other costs

Other costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice, including the statutory audit and legal fees. All resources expended are inclusive of irrecoverable VAT.

1 Accounting policies (continued)

d) Investment property
Investment property is included in the balance sheet at their open market value and is not depreciated.

e) Depreciation
Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Motor vehicles	25% on reducing balance basis
Fixture and fittings	15% on reducing balance basis

No depreciation is charged on freehold land and buildings as Trustees are of the opinion that the property has been well maintained and the value of the property has increased.

f) *Fund accounting*
Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objectives of the Trust at the discretion of the Trustees.

Restricted fixed assets funds are resources which are to be applied to specific capital purposes.

Restricted general funds comprise all the resources which are to be applied for specific purposes for which the donors have contributed to.

g) Critical judgements – Valuation of investment property
Investment properties are valued annually at fair value. Fair value is ascertained through a review of a number of factors and information flows, including market knowledge, recent market movements, recent sales of similar properties, historical experience and rent levels.

There is an evitable degree of judgement involved and value can only reliably tested ultimately in the market itself.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Donations and gifts	547,395	-	547,395	436,826
Funeral facility	145,512	-	145,512	103,630
	692,907	-	692,907	540,456

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Hall and stalls hire	9,125	-	9,125	11,024
Huffaz collection	-	9,000	9,000	4,570
Others	1,750	-	1,750	4,867
	10,875	9,000	19,875	20,461

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Rent from investment property	134,340	-	134,340	134,340
	134,340	-	134,340	134,340

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Direct costs				
Provision of funeral facilities	36,313	-	36,313	17,811
Staff costs (including NIC)	227,079	-	227,079	184,055
Temporary staff costs	24,062	-	24,062	-
Ramadhan and food bank expenses	16,370	-	16,370	12,005
Huffaz Hadiya	-	9,000	9,000	4,570
Loss on disposal of fixed asset	-	-	-	113
	303,824	9,000	312,824	218,554

5 Expenditure on charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Allocated support costs				
Advertising and promotion	324	-	324	1,750
Premises costs	151,539	-	151,539	49,179
Office expenses	4,645	-	4,645	2,413
Finance payments	787	-	787	756
Sundry expenses	12,238	-	12,238	4,403
Depreciation	8,576	-	8,576	12,637
	178,109	-	178,109	71,138
Total costs	481,933	9,000	490,933	289,692

6 Governance costs

	2023 £	2022 £
Auditors' remuneration	11,889	8,450
Legal and professional fees	1,000	11,207
	12,889	19,657

7 Staff costs

	2023 £	2022 £
Wages and salaries	212,674	174,582
Social security costs	13,132	8,760
Pension costs	1,272	713
	227,078	184,055

No employees received remuneration in excess of £60,000 during the year. The average number of employees during the year was 9 (2022: 9).

8 Transactions with Trustees

Mr Mushfique Uddin, one of the Trustees of EIC AL-MASJID Trust, has an interest in Ebrahim Community College, to which EIC AL-MASJID Trust has given a loan (Refer to note 12). Mr Mushfique is a trustee of Ebrahim Community College.

One of the Charity's Trustees, Mohammad Azizul Hoque is also a Trustee of Aid International UK which provides educational services using the Charity's premises and voluntarily donated £11,000 (2022: £11,000) in the year. Both Mohammad Azizul Hoque and Mohammad Shahidul Hoque (also one of the Charity's Trustees) are also employees of Aid International UK.

No other related party transactions took place during the period.

9 Auditors' remuneration

The remuneration constituted an audit fee of £11,889 (2022: £8,450).

10 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Fixture, Fittings and Equipment £	Total £
Cost				
At 1 January 2023	3,055,000	19,475	254,683	3,329,158
Additions	61,390	-	133,768	195,158
At 31 December 2023	3,116,390	19,475	388,451	3,524,316
Depreciation				
At 1 January 2023	-	14,804	180,818	195,622
Charge for the year	-	1,168	7,409	8,577
At 31 December 2023	-	15,972	188,227	204,199
Net book value				
At December 2023	3,116,390	3,503	200,224	3,320,117
At December 2022	3,055,000	4,671	73,865	3,133,536

The historical cost of the freehold land and buildings was £2,444,179 (2022: £2,382,789).

11 Investment property

	£
Fair value at 1 January 2023 / 31 December 2023	3,600,000

The Trustees assess the fair value of the investment properties comparing the current value to the market value at the period end, taking into consideration a report provided by an external valuer.

The historical cost of the property was £2,400,000 (2022: £2,400,000).

12 Debtors

	2023 £	2022 £
Other debtors	49,113	94,895
Ebrahim Community College Loan (Charity No.1108141)	11,500	12,500
Madni Trust Loan (Charity No.1022471)	20,000	20,000
Sopwell Community Loan (Charity No. 1156299)	10,000	10,000
Southgate Mosque (Charity No. 1201327)	50,000	50,000
	140,613	137,395

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade Creditors	21,610	-
Qarze Hasna loans	30,500	30,500
Accrued expenses	8,755	7,171
Other taxes and social security	9,221	12,002
Other creditors	100,685	100,000
	170,771	149,673

14 Movement in funds

	At 1 January 2023	Incoming Resources	Resources Expended	At 31 December 2023
	£	£	£	£
Unrestricted funds				
General funds	4,593,544	838,122	(494,822)	4,936,844
Revaluation reserve	1,872,211	-	-	1,872,211
	6,465,755	838,122	(494,822)	6,809,055
Restricted revenue funds				
Funeral service	19,057	-	-	19,057
Children's Hospice	5,165	-	-	5,165
Huffaz Hadiya	-	9,000	(9,000)	-
	24,222	9,000	(9,000)	24,222
Restricted fixed assets funds				
Capital funds	1,463,656	-	-	1,463,656
Total funds	7,953,633	847,122	(503,822)	8,296,933

15 Analysis of net assets by funds

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Fixed assets	5,456,461	1,463,656	6,920,117
Current assets	1,523,365	24,222	1,547,587
Creditors amounts falling due within one year	(170,771)	-	(170,771)
	6,809,055	1,487,878	8,296,933

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	343,300	2,258,119
Less: Revaluation gain	-	(1,872,211)
Add back: Depreciation charge	8,577	12,637
Add back: Loss on disposal of fixed assets	-	113
Increase in debtors	(3,218)	(7,161)
Increase in creditors	21,098	3,028
Net cash provided by operating activities	369,757	394,525

17 Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	1,406,974	1,232,375
Total cash and cash equivalents	1,406,974	1,232,375

18 Comparative Statement of Financial Activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and gifts	540,456	-	540,456
Other trading activities	15,891	4,570	20,461
Investments	134,340	-	134,340
Total	690,687	4,570	695,257
Expenditure on:			
Charitable activities	285,122	4,570	289,692
Others	19,657	-	19,657
Total	304,779	4,570	309,349
Net Expenditure	385,908	-	385,908
Other recognised gains:			
Net gains on investment properties	1,200,000	-	1,200,000
Revaluation of fixed assets	672,211	-	672,211
Net movement in funds	2,258,119	-	2,258,119
Reconciliation of funds			
Total funds brought forward	4,207,636	1,487,878	5,695,514
Total funds carried forward	6,465,755	1,487,878	7,953,633

EIC AL-MASJID TRUST

England & Wales - Charity number 1121179

Accounts

Registered Charity Number: 1121179

EIC AL-MASJID TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

EIC AL-MASJID TRUST

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EIC AL-MASJID TRUST

GENERAL AND ADMINISTRATIVE INFORMATION

Reference and Administrative Details

Trustees	Rizwan Sarwar Butt (Chairman) Abdallah Ramankhan (Vice Chairman) Nazrul Islam (Secretary) Mohammed Azizul Hoque (Assistant Secretary) Mohammad Shahidul Hoque (Treasurer) Khalid Mahmood (Assistant Treasurer) Mohammad Mushfique Uddin Abdul Azizul Haque Jahangir Ahmad Kashmiri Sulaiman Sulaiman Mohammed Abdul Kadir Zaigirdar Nizamul Islam Abid Mahmood Awes Omar Ahmed Zeeshan Rana Mohamed Imran Omar Mohammed Ilyas
Secretary	Nazrul Islam
Registered Office	20-34 Raynham Road Angel Edmonton London N18 2SJ
Charity Registration Number:	1121179
Auditors	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW
Bankers	Natwest Bank plc Al Rayan Bank plc Barclays Bank plc

EIC AL-MASJID TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and accounts for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The EIC AL-MASJID Trust was constituted under a Trust Deed dated 6 July 2003 and amended on 25 July 2007. The trust evolved from an incorporated association, namely Edmonton Islamic Centre AL-MASJID (Charity no.1048604), which was registered on 11th July 1995 and removed from the register on 25th October 2010 with all the funds being transferred to EIC AL-MASJID Trust.

The principal activities of the charity are the operation of an Islamic Centre for religious purposes and the provision of services to the Muslim community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its trust deed. Legal responsibility for the management and stewardship of the charity is vested in the Board of Trustees. Trustees have set up a Management Group to oversee the day to day management of the charity. The management group consists of Trustees with one of the Trustees being on a full-time role.

The Trustees who served during the year were as follows:

Sulaiman Sulaiman
Abdallah Ramankhan (Vice Chairman)
Nazrul Islam (Secretary)
Mohammad Mushfique Uddin
Mohammad Shahidul Hoque (Treasurer)
Azizul Haque
Jahangir Ahmad Kashmiri
Rizwan Sarwar Butt (Chairman)
Mohammed Azizul Hoque (Assistant Secretary)
Khalid Mahmood (Assistant Treasurer)
Mohammed Abdul Kadir Zaigirdar
Nizamul Islam
Abid Mahmood
Awes Omar Ahmed
Zeeshan Rana (Appointed August 2022)
Mohammed Imran Omar (Appointed August 2022)
Mohammed Ilyas (Appointed August 2022)

Board meetings are held on a quarterly basis with additional meetings as required. The Board decides matters of strategy and overall policy and sets budgets.

Appointment and training of Trustees

The Trustees are appointed at a special board meeting by way of voting.

Upon appointment as Trustees, it is the policy and procedures of the EIC AL-MASJID Trust for all Trustees to read and review the remit of the charity. They meet with the other Trustees and staff to undergo training in the issues that the charity deals with and to familiarise themselves with the charity. They are kept up to date on key governance directives, training and publications. Trustees are in contact with the secretary and staff on a regular basis and some of the Trustees help with individual cases.

Three new Trustees have been appointed during the year ended 31 December 2022.

Arrangements for setting pay for Trustees

The Trustees are considered to be key management personnel of the charity in charge of directing and controlling, running and operating of the Trust on a daily basis. No Trustees are being remunerated by the charity.

Organisation

The Board of Trustees consists of office bearers & ordinary Trustees. The office bearers include the Chairman, Vice Chairman, Secretary, Assistant Secretary, Treasurer and Assistant Treasurer who carry out their roles as per the trust deed.

Ordinary Trustees also form part of sub committees that meet regularly to fulfill tasks given by the Board of Trustees. The following sub committees regularly met and carried out tasks given by the Board of Trustees:

- Building sub committee
- Fundraising sub committee
- Ramadhan sub committee
- Friday arrangements sub committee
- Dawah & youth sub committee
- Tenant sub committee
- Ladies sub committee

Risk management

The Trustees review the risks that the charity faces annually and consider that adequate safeguards are in place to minimize the exposure. The main risks identified are as follows:

a) Succession planning
b) Continuity of voluntary income resources
c) Reputation of the trust
d) Application of all legislative requirements

The Trustees have a risk management strategy which comprises:

- The establishment of procedures to identify staffing requirements based on the needs of the charity
- Detailed vetting procedures for new applications
- Ensuring good governance is maintained throughout
- Continue to make appeals to donors and organise special events through the year

Where significant financial risk still remains, they have ensured they have adequate insurance cover and an effective system of internal control.

OBJECTIVES AND ACTIVITIES

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The main objectives of the trust are as follows:

a. The advancement of religion in accordance with the tenets and doctrines of Islam.
b. The advancement of education.
c. The relief of poverty, sickness and distress amongst elderly members of the community, counselling and in such other ways as the Trustees may decide.
d. The provision of facilities for recreation and the leisure-time occupation with the objective of improving the conditions of life of those members of the community which use them.
e. To promote such other charitable purposes as may from time to time be determined.

Public Benefit

The Trustees have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to guidance published by the Charity Commission with regard to public benefit.

ACHIEVEMENTS AND PERFORMANCE

EIC AL-MASJID Trust is one of the largest mosques/Islamic centres in North London, and is attended by over 10,000 people per week. There are regular congregations as well as other vital functions to cater for the local Muslim population and beyond. The Trust has seen a significant rise in worshippers from different ethnic backgrounds, making it one of the very few mosques in the area that have such multi-cultural communities coming together. The Trust provides a complete funeral service in line with the teachings of Islam.

The reputation of EIC AL-MASJID Trust endeavours to provide the best service for its users to ensure that the number of users is always on the increase.

Financial Review

The incoming resources for the year amounted to £695,257 (2021: £575,377). This is an increase following recovery from the COVID-19 pandemic. EIC AL-MASJID Trust is still extremely grateful to all the supporters and expects the same support in the future.

Within incoming resources is £134,340 (2021: £131,840) relating to rent received from the letting out of the Charity's investment property.

The Charity held the following events in the year:

- Funeral services
- Daily and weekly prayers
- E-Consultation counselling services on marital, familial, religious and other personal issues.
- Ramadhan additional prayers
- Monthly food bank service
- Open 'Iftaar' event
- Adhoc lectures/seminar addressing contemporary subjects
- Weekly youth activities
- School visits
- Engagement with Safer Neighbourhood team
- Family Fun day event
- Youth Conference
- Saturday and Sunday Youth club
- Various Lectures and Seminars

The Centre provided private counselling sessions with the imams including marriage counselling, and advice on different aspects of Islam. The Centre also organised visits by the imams and other worshipers to patients in local hospitals at the request of the hospitals, the patients and family members. The Charity also played an active role in the North London Muslim council.

Adult Arabic and Quran classes were also provided on a regular basis throughout the year.

Expenditure on charitable activities in the year amount to £289,692 (2021: £317,248) whilst total governance costs incurred in the year came to £19,657 (2021: £34,622). During the year, the properties of the Charity have been revalued which resulted in a revaluation gain of £1,872,211 (2021: £NIL). The Trust held fund balances as at 31 December 2022 of £7,953,633 (2021: £5,695,514), comprising of a fixed asset fund of £1,463,656 (2021: £1,463,656), an unrestricted fund of £6,465,755 (2021: £4,207,636) and a restricted fund of £24,222 (2021: £24,222). These funds include cash reserves of £1,232,375 (2021: £845,609) at the year-end.

In 2021, the Trust identified an instance whereby proceeds from the funeral facility services had not been accounted for in the accounting records. This has since been adjusted for accordingly in previous years' financial statements and was included within other debtors. In accordance with accounting regulations which require debtors to be assessed for impairment at each balance sheet date, a full provision was made against this balance as at 31 December 2021. Despite this, the Trustees are proactively pursuing the full amount owed.

Outlook for 2023

In the coming year, the Trust is expected to continue with its fundraising activities to improve facilities for its users especially for the ladies and the youth. The wudhu and toilet facilities are in need of refurbishment and to incorporate a water recycling plant would cut down on the water bill.

Roof for all buildings require extensive repair. A part of the mosque building has been attended to and the rest of the investment property still requires repair. The trustees are getting several quotes before making the final decision on the firm to engage for these works.

The Trustees are looking to hold the following activities in 2023:

- School visits
- Engagement with Safer Neighbourhood team
- Food Bank
- Family Fun day event
- Youth Conference
- Saturday and Sunday Youth club
- Various Lectures and Seminars to be held

Reserves policy

The Trustees have not yet formalised a specific reserves policy, beyond the requirement that reserves levels are regularly monitored to ensure that sufficient reserves are maintained to meet anticipated future needs.

Investment policy

The Charity has no investments apart from that of an investment property and cash deposits retained with major UK retail banks.

Trustees' responsibilities statement

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees' responsibilities statement (continued)

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to the auditor

So far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

A resolution will be proposed at the Annual General Meeting that UHY Hacker Young be reappointed as auditors to the charity for the ensuing year. Approved by the Trustees on 27/10/2023 and signed on their behalf by:

Rizwan Sarwar Butt
Chairman

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL-MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2022

Opinion

We have audited the financial statements of EIC AL-MASJID Trust (the 'Charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the cashflow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)'.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the Charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated income.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non - compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL-MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2022

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Hacker Young

UHY Hacker Young
Statutory Auditor

Quadrant House
4 Thomas More Square
London
E1W 1YW

Date: 27 October 2023

UHY Hacker Young LLP is eligible to act as an auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

EIC AL-MASJID TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Donations and legacies	2	540,456	-	540,456	438,181
Other trading activities	3	15,891	4,570	20,461	5,356
Investments	4	134,340	-	134,340	131,840
Total		690,687	4,570	695,257	575,377
Expenditure on:					
Charitable activities	5	285,122	4,570	289,692	317,248
Others	6	19,657	-	19,657	34,622
Total		304,779	4,570	309,349	351,870
Net expenditure		385,908	-	385,908	223,507
Other recognised gains:					
Net gains on investment properties	11	1,200,000	-	1,200,000	-
Revaluation of fixed assets	10	672,211	-	672,211	-
Net Movement in funds		2,258,119	-	2,258,119	223,507
Reconciliation of funds					
Total funds brought forward		4,207,636	1,487,878	5,695,514	5,472,007
Total funds carried forward		6,465,755	1,487,878	7,953,633	5,695,514

There are no recognised gains or losses other than those included in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

EIC AL-MASJID TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible assets	10		3,133,536		2,466,316
Investment property	11		3,600,000		2,400,000
Total fixed assets			6,733,536		4,866,316
Current assets					
Debtors	12	137,395		130,234	
Cash at bank and in hand		1,232,375		845,609	
Total current assets		1,369,770		975,843	
Liabilities					
Creditors: amounts due within one year	13	(149,673)		(146,645)	
Net current assets			1,220,097		829,198
Total assets less current liabilities			7,953,633		5,695,514
The funds of the charity:					
Unrestricted funds					
Unrestricted revenue accumulated	14		4,593,544		4,207,636
Revaluation reserves	14		1,872,211		-
			6,465,755		4,207,636
Restricted income funds					
Restricted revenue accumulated	14		24,222		24,222
Restricted capital funds					
Restricted fixed asset funds	14		1,463,656		1,463,656
Total charity funds			7,953,633		5,695,514

The financial statements were approved by the Board of Trustees on 27/10/2023 and were signed on its behalf by:

Rizwan Sarwar Butt
Chairman

EIC AL-MASJID TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by operating activities	16	394,525	235,531
Cash flows from investing activities:			
Purchase of property, plant and equipment		(9,560)	(8,054)
Proceeds from disposal of property, plant and equipment		1,801	-
Net cash used in investing activities		(7,759)	(8,054)
Cash flows from financing activities:			
Repayments of borrowings		-	(3,500)
Net cash used in financing activities		-	(3,500)
Change in cash and cash equivalents		386,766	223,977
Cash and cash equivalents brought forward		845,609	621,632
Cash and cash equivalents carried forward	17	1,232,375	845,609

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) – (Charites SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities act 2006. The Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention, except for the investment property which is held at fair value. A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

b) Incoming resources

All incoming resources are recognised when the trust has entitlement to the funds, certainty of the receipt and the amount can be measured with sufficient reliability.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other trading activities

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the goods have been provided or on the completion of the service.

c) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 5 below.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Charitable activities

These are the costs incurred in the operation of the Trust.

Other costs

Other costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice, including the statutory audit and legal fees. All resources expended are inclusive of irrecoverable VAT.

1 Accounting policies (continued)

d) Investment property
Investment property is included in the balance sheet at their open market value and is not depreciated.

e) Depreciation
Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Motor vehicles	25% on reducing balance basis
Fixture and fittings	15% on reducing balance basis

No depreciation is charged on freehold land and buildings as Trustees are of the opinion that the property has been well maintained and the value of the property has increased.

f) *Fund accounting*
Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objectives of the Trust at the discretion of the Trustees.

Restricted fixed assets funds are resources which are to be applied to specific capital purposes.

Restricted general funds comprise all the resources which are to be applied for specific purposes for which the donors have contributed to.

g) Critical judgements – Valuation of investment property
Investment properties are valued annually at fair value. Fair value is ascertained through a review of a number of factors and information flows, including market knowledge, recent market movements, recent sales of similar properties, historical experience and rent levels.

There is an evitable degree of judgement involved and value can only reliably tested ultimately in the market itself.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Donations and collections	436,826	-	436,826	296,751
Funeral facility	103,630	-	103,630	141,430
	540,456	-	540,456	438,181

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Hall and stalls hire	11,024	-	11,024	-
Huffaz collection	-	4,570	4,570	3,530
Others	4,867	-	4,867	1,826
	15,891	4,570	20,461	5,356

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Rent from investment property	134,340	-	134,340	131,840
	134,340	-	134,340	131,840

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Direct costs				
Provision of funeral facilities	17,811	-	17,811	17,168
Staff costs (including NIC)	184,055	-	184,055	150,752
Temporary staff costs	-	-	-	34,104
Ramadhan expenses	12,005	-	12,005	6,461
Huffaz Hadiya	-	4,570	4,570	3,530
Loss on disposal of fixed asset	113	-	113	135
	213,984	4,570	218,554	212,150

5 Expenditure on charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Allocated support costs				
Advertising and promotion	1,750	-	1,750	3,188
Premises costs	49,179	-	49,179	43,164
Office expenses	2,413	-	2,413	2,161
Finance payments	756	-	756	1,518
Sundry expenses	4,403	-	4,403	5,433
Depreciation	12,637	-	12,637	15,175
Amount not recoverable*	-	-	-	34,459
	71,138	-	71,138	105,098
Total costs	285,122	4,570	289,692	317,248

*refer to the financial review section in the Trustees Report for further information.

6 Governance costs

	2022 £	2021 £
Auditors' remuneration	8,450	8,870
Legal and professional fees	11,207	25,752
	19,657	34,622

7 Staff costs

	2022 £	2021 £
Wages and salaries	174,582	144,388
Social security costs	8,760	5,652
Pension costs	713	713
	184,055	150,753

No employees received remuneration in excess of £60,000 during the year. The average number of employees during the year was 9 (2021: 9).

8 Transactions with Trustees

Mr Mushfique Uddin, one of the Trustees of EIC AL-MASJID Trust, has an interest in Ebrahim Community College, to which EIC AL-MASJID Trust has given a loan (Refer to note 12). Mr Mushfique is a trustee of Ebrahim Community College.

One of the Charity's Trustees, Mohammad Azizul Hoque is also a Trustee of Aid International UK which provides educational services using the Charity's premises and voluntarily donated £11,000 (2021: £11,000) in the year. Both Mohammad Azizul Hoque and Mohammad Shahidul Hoque (also one of the Charity's Trustees) are also employees of Aid International UK.

During the period, the trustees made donations to EIC AL-MASJID Trust totalling £0 (2021: £1,000)

No other related party transactions took place during the period.

9 Auditors' remuneration

The remuneration constituted an audit fee of £8,450 (2021: £8,870).

10 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Fixture, Fittings and Equipment £	Total £
Cost				
At 1 January 2022	2,382,789	26,025	249,323	2,658,137
Additions	-	4,200	5,360	9,560
Disposals	-	(10,750)	-	(10,750)
Revaluation	672,211	-	-	672,211
At 31 December 2022	3,055,000	19,475	254,683	3,329,158
Depreciation				
At 1 January 2022	-	23,251	168,571	191,822
Charge for the year	-	390	12,247	12,637
Eliminated in respect of disposals	-	(8,837)	-	(8,837)
At 31 December 2022	-	14,804	180,818	195,622
Net book value				
At December 2022	3,055,000	4,671	73,865	3,133,536
At December 2021	2,382,789	2,774	80,753	2,466,316

The historical cost of the freehold land and buildings was £2,382,789 (2021: £2,382,789).

11 Investment property

	£
Fair value at 1 January 2022	2,400,000
Revaluation gain	1,200,000
Fair value at 31 December 2022	3,600,000

The Trustees assess the fair value of the investment properties comparing the current value to the market value at the period end, taking into consideration a report provided by an external valuer. Any changes in the fair value are recognised in the SOFA.

The historical cost of the property was £2,400,000 (2021: £2,400,000).

12 Debtors

	2022 £	2021 £
Other debtors	94,895	96,234
Ebrahim Community College Loan (Charity No.1108141)	12,500	14,000
Madni Trust Loan (Charity No.1022471)	20,000	20,000
Sopwell Community Loan (Charity No. 1156299)	10,000	
	137,395	130,234

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Qarze Hasna loans	30,500	30,500
Accrued expenses	7,171	6,523
Other taxes and social security	12,002	9,622
Other creditors	100,000	100,000
	149,673	146,645

14 Movement in funds

	At 1 January 2022	Incoming Resources	Resources Expended	At 31 December 2022
	£	£	£	£
Unrestricted funds				
General funds	4,207,636	695,257	(309,349)	4,593,544
Revaluation reserve	-	1,872,211	-	1,872,211
	4,207,636	2,567,468	(309,349)	6,465,755
Restricted revenue funds				
Funeral service	19,057	-	-	19,057
Children's hospice	5,165	-	-	5,165
	24,222	-	-	24,222
Restricted fixed assets funds				
Capital funds	1,463,656	-	-	1,463,656
Total funds	5,695,514	2,567,468	(309,349)	7,953,633

15 Analysis of net assets by funds

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Fixed assets	5,269,880	1,463,656	6,733,536
Current assets	1,345,548	24,222	1,369,770
Creditors amounts falling due within one year	(149,675)	-	(149,673)
	6,465,753	1,487,878	7,953,633

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	2,258,119	223,507
Less: Revaluation gain	(1,872,211)	-
Add back: Depreciation charge	12,637	15,175
Add back: Loss on disposal of fixed assets	113	135
Add back: Amount not recoverable	-	34,459
Increase in debtors	(7,161)	(32,904)
Increase/ (Decrease) in creditors	3,028	(4,841)
Net cash provided by operating activities	394,525	235,531

17 Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	1,232,375	845,609
Total cash and cash equivalents	1,232,375	845,609

18 Comparative Statement of Financial Activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	438,181	-	438,181
Other trading activities	1,826	3,530	5,356
Investments	131,840	-	131,840
Total	571,847	3,530	575,377
Expenditure on:			
Charitable activities	313,718	3,530	317,248
Others	34,622	-	34,622
Total	348,340	3,530	351,870
Net movement in funds	223,507	-	223,507
Reconciliation of funds			
Total funds brought forward	3,984,129	1,487,878	5,472,007
Total funds carried forward	4,207,636	1,487,878	5,695,514

EIC AL-MASJID TRUST

England & Wales - Charity number 1121179

Accounts

Registered Charity Number: 1121179

EIC AL_MASJID TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

EIC AL_MASJID TRUST

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EIC AL_MASJID TRUST

GENERAL AND ADMINISTRATIVE INFORMATION

Reference and Administrative Details

Trustees	Sulaiman Sulaiman (Chairman) Abdallah Ramankhan (Vice Chairman) Nazrul Islam (Assistant Secretary) Mohammad Mushfique Uddin Mohammad Shahidul Hoque (Treasurer) Azizul Haque (Assistant Treasurer) Jahangir Ahmad Kashmiri Rizwan Sarwar Butt Mohammad Azizul Hoque Khalid Mahmood Mohammed Abdul Kadir Zaigirdar Nizamul Islam Abid Mahmood Awes Omar Ahmed
Assistant Secretary	Nazrul Islam
Registered Office	20-34 Raynham Road Angel Edmonton London N18 2SJ
Charity Registration Number:	1121179
Auditors	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW
Bankers	Natwest Bank plc Al Rayan Bank plc Barclays Bank plc

EIC AL_MASJID TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and accounts for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The EIC Al_Masjid Trust was constituted under a Trust Deed dated 6 July 2003 and amended on 25 July 2007. The trust evolved from an incorporated association, namely Edmonton Islamic Centre Al_Masjid (Charity no.1048604), which was registered on 11th July 1995 and removed from the register on 25th October 2010 with all the funds being transferred to EIC Al_Masjid Trust.

The principal activities of the charity are the operation of an Islamic Centre for religious purposes and the provision of services to the Muslim community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its trust deed. Legal responsibility for the management and stewardship of the charity is vested in the Board of Trustees. Trustees have set up a Management Group to oversee the day to day management of the charity. The group consists of Trustees only with an interim manager. Trustees are not renumerated for that role.

The Trustees who served during the year were as follows:

Sulaiman Sulaiman (Chairman)
Abdallah Ramankhan (Vice Chairman)
Tariq Aziz Chaudhri (removed on 7 June 2021)
Nazrul Islam (Assistant Secretary)
Mohammad Mushfique Uddin
Mohammad Shahidul Hoque (Treasurer)
Azizul Haque (Assistant Treasurer)
Jahangir Ahmad Kashmiri
Rizwan Sarwar Butt
Mohammad Azizul Hoque
Khalid Mahmood
Mohammed Abdul Kadir Zaigirdar
Nizamul Islam
Abid Mahmood
Awes Omar Ahmed

Board meetings are held on a quarterly basis with additional meetings as required. The Board decides matters of strategy and overall policy and sets budgets.

Appointment and training of Trustees

The Trustees are appointed at a special board meeting by way of voting.

Upon appointment as Trustees, it is the policy and procedures of the EIC Al_Masjid Trust for all Trustees to read and review the remit of the charity. They meet with the other Trustees and staff to undergo training in the issues that the charity deals with and to familiarise themselves with the charity. They are kept up to date on key governance directives, training and publications. Trustees are in contact with the secretary and staff on a regular basis and some of the Trustees help with individual cases.

No new Trustees have been appointed during the year ended 31 December 2021.

Arrangements for setting pay for Trustees

The Trustees are considered to be key management personnel of the charity in charge of directing and controlling, running and operating of the Trust on a daily basis. Only one of the Trustees is being remunerated and it is set during board meeting annually taking into account the financial position of the charity.

Organisation

The Board of Trustees consists of office bearers & ordinary Trustees. The office bearers include the Chairman, Vice Chairman, Secretary, Assistant Secretary, Treasurer and Assistant Treasurer who carry out their roles as per the trust deed.

Ordinary Trustees also form part of sub committees that meet regularly to fulfill tasks given by the Board of Trustees. The following sub committees regularly met and carried out tasks given by the Board of Trustees:

- Building sub committee
- Fundraising sub committee
- Ramadhan sub committee
- Friday arrangements sub committee
- Dawah & youth sub committee
- Tenant sub committee
- Ladies sub committee

Risk management

The Trustees review the risks that the charity faces annually and consider that adequate safeguards are in place to minimize the exposure. The main risks identified are as follows:

a) Succession planning
b) Continuity of voluntary income resources
c) Reputation of the trust
d) Application of all legislative requirements

The Trustees have a risk management strategy which comprises:

- The establishment of procedures to identify staffing requirements based on the needs of the charity
- Detailed vetting procedures for new applications
- Ensuring good governance is maintained throughout
- Continue to make appeals to donors and organise special events through the year
- Implementing professional Covid-19 risk assessment and management to ensure full compliance with government regulations.

Where significant financial risk still remains, they have ensured they have adequate insurance cover and an effective system of internal control.

OBJECTIVES AND ACTIVITIES

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The main objectives of the trust are as follows:

a. The advancement of religion in accordance with the tenets and doctrines of Islam.
b. The advancement of education.
c. The relief of poverty, sickness and distress amongst elderly members of the community, counselling and in such other ways as the Trustees may decide.
d. The provision of facilities for recreation and the leisure-time occupation with the objective of improving the conditions of life of those members of the community which use them.
e. To promote such other charitable purposes as may from time to time be determined.

Public Benefit

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with regard to public benefit.

ACHIEVEMENTS AND PERFORMANCE

EIC AL_Masjid Trust is one of the largest mosques/Islamic centres in North London, and is attended by over 10,000 people per week. There are regular congregations as well as other vital functions to cater for the local Muslim population and beyond. The Trust has seen a significant rise in worshippers from different ethnic backgrounds, making it one of the very few mosques in the area that have such multi-cultural communities coming together. The Trust provides a complete funeral service in line with the teachings of Islam.

The reputation of EIC Al_Masjid Trust endeavours to provide the best service for its users to ensure that the number of users is always on the increase.

Financial Review

The incoming resources for the year amounted to £575,377 (2020: £318,033). This is an increase following recovery from the COVID-19 pandemic. EIC Al_Masjid Trust is still extremely grateful to all the supporters and expects the same support in the future.

Within incoming resources is £131,840 (2020: £93,255) relating to rent received from the letting out of the Charity's investment property. In the previous year, the Charity had given a 3-month rent waiver to its tenants in light of the pandemic.

The Charity held the following events in the year:

- The Covid-19 regulations restricted significantly the opening times of the premises and the activities available.
- Funeral services were provided with strict adherence to national and local regulations.
- Daily and weekly prayers were held outside lockdown with social distancing and other mandatory requirements respected, including reduced capacity.
- Daily and weekly on-line interactive lectures and promotion of health.
- E-Consultation counselling services on marital, familial, religious and other personal issues.
- Ramadhan additional prayers facilitated but within safety measures of Covid-19 regulations.
- Covid-19 vaccination clinic for the public was made available.
- Monthly food bank service was provided
- Open 'Iftaar' event
- Public meeting with Lead Councillor on local issues and developments
- Adhoc lectures/seminar addressing contemporary subjects
- Weekly youth activities

The Centre provided private counselling sessions with the imams including marriage counselling, and advice on different aspects of Islam. The Centre also organised visits by the imams and other worshipers to patients in local hospitals at the request of the hospitals, the patients and family members.

Adult Arabic and Quran classes were also provided on a regular basis throughout the year.

Expenditure on charitable activities in the year amount to £317,248 (2020: £301,082) whilst total governance costs incurred in the year came to £34,622 (2020: £45,304). The Trust held fund balances as at 31 December 2021 of £5,695,514 (2020: £5,472,007), comprising of a fixed asset fund of £1,463,656 (2020: £1,463,656), an unrestricted fund of £4,207,636 (2020: £3,984,129) and a restricted fund of £24,222 (2020: £24,222). These funds include cash reserves of £845,609 (2020: £621,632) at the year-end.

In 2021, the Trust has identified an instance whereby proceeds from the funeral facility services had not been accounted for in the accounting records. This has since been adjusted for accordingly in the 2020 financial statements and was included within other debtors. In accordance with accounting regulations which require debtors to be assessed for impairment at each balance sheet date, a 50% provision was made against this balance as at 31 December 2020. As at 31 December 2021, the Trust has made a further provision based on the latest assessment. Despite this, the Trustees are proactively pursuing the full amount owed.

Outlook for 2022

In the coming year, the Trust is expected to continue with its fundraising activities to improve facilities for its users especially for the ladies and the youth. The wudhu and toilet facilities are in need of refurbishment and to incorporate a water recycling plant would cut down on the water bill.

Roof for all buildings require extensive repair. A part of the mosque building has been attended to and the rest of the investment property still requires repair. The trustees are getting several quotes before making the final decision on the firm to engage for these works.

The Trustees are looking to hold the following activities in 2022:

- School visits
- Engagement with Safer Neighbourhood team
- Food Bank
- Family Fun day event
- Youth Conference
- Saturday and Sunday Youth club
- Various Lectures and Seminars to be held

The funeral hearse and van are also likely to be replaced in 2022.

Reserves policy

The Trustees have not yet formalised a specific reserves policy, beyond the requirement that reserves levels are regularly monitored to ensure that sufficient reserves are maintained to meet anticipated future needs.

Investment policy

The Charity has no investments apart from that of an investment property and cash deposits retained with major UK retail banks.

Trustees' responsibilities in relation to the financial statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Trustees' responsibilities in relation to the financial statements (continued)

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

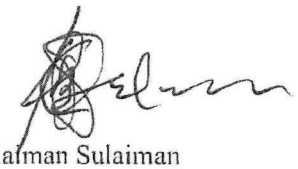
Statement of disclosure to the auditor

So far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

A resolution will be proposed at the Annual General Meeting that UHY Hacker Young be reappointed as auditors to the charity for the ensuing year. Approved by the Trustees on 29/09/2022 and signed on their behalf by:



Sulaiman Sulaiman
Chairman

UHY Hacker Young
Chartered Accountants

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL_MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2021

Opinion

We have audited the financial statements of EIC AL_Masjid Trust (the 'Charity') for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the cashflow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)'.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL_MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2021

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

UHY Hacker Young
Chartered Accountants

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL_MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2021

Auditors' responsibilities for the audit of the financial statements
We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the Charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated income.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non -compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through
collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

UHY Hacker Young LLP is eligible to act as an auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

UHY Hacker Young
Chartered Accountants

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL_MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2021

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Hacker Young

UHY Hacker Young
Statutory Auditor

Quadrant House
4 Thomas More Square
London
E1W 1YW

Date: 5 October 2022

EIC AL_MASJID TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	2	438,181	-	438,181	222,028
Other trading activities	3	1,826	3,530	5,356	2,750
Investments	4	131,840	-	131,840	93,255
Total		571,847	3,530	575,377	318,033
Expenditure on:					
Charitable activities	5	313,718	3,530	317,248	301,082
Others	6	34,622	-	34,622	45,304
Total		348,340	3,530	351,870	346,386
Net movement in funds		223,507	-	223,507	(28,353)
Reconciliation of funds					
Total funds brought forward		3,984,129	1,487,878	5,472,007	5,500,360
Total funds carried forward		4,207,636	1,487,878	5,695,514	5,472,007

There are no recognised gains or losses other than those included in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

EIC AL_MASJID TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
Fixed assets					
Tangible assets	10		2,466,316		2,473,572
Investment property	11		2,400,000		2,400,000
Total fixed assets			4,866,316		4,873,572
Current assets					
Debtors	12	130,234		131,789	
Cash at bank and in hand		845,609		621,632	
Total current assets		975,843		753,421	
Liabilities					
Creditors: amounts due within one year	13	(146,645)		(154,986)	
Net current assets			829,198		598,435
Total assets less current liabilities			5,695,514		5,472,007
The funds of the charity:					
Unrestricted income funds					
Unrestricted revenue accumulated	14		4,207,636		3,984,129
Restricted income funds					
Restricted revenue accumulated	14		24,222		24,222
Restricted capital funds					
Restricted fixed asset funds	14		1,463,656		1,463,656
Total charity funds			5,695,514		5,472,007

The financial statements were approved by the Board of Trustees on 29/09/2022 and were signed on its behalf by:

Sulaiman Sulaiman
Chairman

EIC AL_MASJID TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by/ (utilised in) operating activities	16	235,531	(48,335)
Cash flows from investing activities:			
Purchase of property, plant and equipment		(8,054)	(646)
Net cash used in investing activities		(8,054)	(646)
Cash flows from financing activities:			
Repayments of borrowings		(3,500)	(8,000)
Net cash used in financing activities		(3,500)	(8,000)
Change in cash and cash equivalents		223,977	(56,981)
Cash and cash equivalents brought forward		621,632	678,613
Cash and cash equivalents carried forward	17	845,609	621,632

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charites SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

b) Incoming resources

All incoming resources are recognised when the trust has entitlement to the funds, certainty of the receipt and the amount can be measured with sufficient reliability.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other trading activities

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the goods have been provided or on the completion of the service.

c) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 5 below.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Charitable activities

These are the costs incurred in the operation of the Trust.

Other costs

Other costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice, including the statutory audit and legal fees.

All resources expended are inclusive of irrecoverable VAT.

1 Accounting policies (continued)

d) Investment property

Investment property is included in the balance sheet at their open market value and is not depreciated.

e) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Motor vehicles	25% on reducing balance basis
Fixture and fittings	15% on reducing balance basis

No depreciation is charged on freehold land and buildings as Trustees are of the opinion that the property has been well maintained and the value of the property has increased.

f) Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objectives of the Trust at the discretion of the Trustees.

Restricted fixed assets funds are resources which are to be applied to specific capital purposes.

Restricted general funds comprise all the resources which are to be applied for specific purposes for which the donors have contributed to.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Donations and collections	296,751	-	296,751	158,438
Funeral facility	141,430	-	141,430	63,590
	438,181	-	438,181	222,028

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Hall and stalls hire	-	-	-	2,750
Huffaz collection	-	3,530	3,530	-
Others	1,826	-	1,826	-
	1,826	3,530	5,356	2,750

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Rent from investment property	131,840	-	131,840	93,255
	131,840	-	131,840	93,255

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Direct costs				
Provision of funeral facilities	17,168	-	17,168	10,123
Staff costs (including NIC)	150,752	-	150,752	179,048
Temporary staff costs	34,104	-	34,104	-
Ramadhan expenses	6,461	-	6,461	-
Huffaz Hadiya	-	3,530	3,530	-
Loss on disposal of fixed asset	135	-	135	-
	208,620	3,530	212,150	189,171

5 Expenditure on charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Allocated support costs				
Advertising and promotion	3,188	-	3,188	4,251
Premises costs	43,164	-	43,164	43,395
Office expenses	2,161	-	2,161	1,871
Finance payments	1,518	-	1,518	1,251
Sundry expenses	5,433	-	5,433	10,062
Depreciation	15,175	-	15,175	16,622
Amount not recoverable*	34,459	-	34,459	34,459
	105,098	-	105,098	111,911
Total costs	313,718	3,530	317,248	301,082

*refer to Note 12 and the financial review section in the Trustees Report for further information.

6 Governance costs

	2021 £	2020 £
Trustee's remuneration (including NIC)	-	30,724
Auditors' remuneration	8,870	8,500
Legal and professional fees	25,752	6,080
	34,622	45,304

7 Staff costs

	2021 £	2020 £
Wages and salaries including Trustees remuneration	144,388	198,584
Social security costs	5,652	9,761
Pension costs	713	1,427
	150,753	209,772

No employees received remuneration in excess of £60,000 during the year. The average number of employees during the year was 9 (2020: 12).

8 Transactions with Trustees

One of the Charity's former Trustees, Tariq Aziz Chaudhri received remuneration of £0 (2020: £30,724) from the Charity. He was since removed as a Trustee on 7 June 2021.

Mr Mushfique Uddin, one of the Trustees of EIC Al_Masjid Trust, has an interest in Ebrahim Community College, to which EIC Al_Masjid Trust has given a loan. Mr Mushfique is a trustee of Ebrahim Community College.

One of the Charity's Trustees, Mohammad Azizul Hoque is also a Trustee of Aid International UK which rents part of the Charity's property for £11,000 (2020: £8,200) per annum. Both Mohammad Azizul Hoque and Mohammad Shahidul Hoque (also one of the Charity's Trustees) are also employees of Aid International UK.

During the period, the trustees made donations to EIC Al_Masjid Trust totalling £1,000 (2020: £0)

No other related party transactions took place during the period.

9 Auditors' remuneration

The remuneration constituted an audit fee of £8,870 (2020: £8,500).

10 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Fixture, Fittings and Equipment £	Total £
Cost				
At 1 January 2021	2,382,789	38,525	241,270	2,662,584
Additions	-	-	8,054	8,054
Disposals	-	(12,500)	-	(12,500)
At 31 December 2021	2,382,789	26,025	249,324	2,658,138
Depreciation				
At 1 January 2021	-	34,692	154,320	189,012
Charge for the year	-	924	14,251	15,175
Eliminated in respect of disposals	-	(12,365)	-	(12,365)
At 31 December 2021	-	23,251	168,571	191,822
Net book value				
At December 2021	2,382,789	2,774	80,753	2,466,316
At December 2020	2,382,789	3,833	86,950	2,473,572

11 Investment property

Cost or valuation	£
At 1 January 2021 & 31 December 2021	2,400,000
Net book value	
At 31 December 2021	2,400,000
At 31 December 2020	2,400,000

The Trustees have considered the market value of the property and do not believe that this is significantly different from the book value.

12 Debtors

	2021 £	2020 £
Other debtors	96,234	96,789
Ebrahim Community College Loan (Charity No.1108141)	14,000	15,000
Madni Trust Loan (Charity No.1022471)	20,000	20,000
	130,234	131,789

Included in the other debtors balance in 2020 was an amount owed by a former trustee. A full provision has been made against this balance during the year. Please refer to the financial review section in the Trustees Report for further information.

13 Creditors: amounts falling due within one year

	2021 £	2020 £
Qarze Hasna loans	30,500	34,000
Accrued expenses	6,523	13,450
Other taxes and social security	9,622	7,536
Other creditors	100,000	100,000
	146,645	154,986

14 Movement in funds

	At 1 January 2021	Incoming Resources	Resources Expended	At 31 December 2021
	£	£	£	£
Unrestricted revenue funds				
General funds	3,984,129	575,377	(351,870)	4,207,636
Restricted revenue funds				
Funeral service	19,057	-	-	19,057
Children's hospice	5,165	-	-	5,165
	24,222	-	-	24,222
Restricted fixed assets funds				
Capital funds	1,463,656	-	-	1,463,656
Total funds	5,472,007	575,377	(351,870)	5,695,514

15 Analysis of net assets by funds

	Unrestricted funds 2021	Restricted funds 2021	Total funds 2021
	£	£	£
Tangible fixed assets	1,002,660	1,463,656	2,466,316
Investments	2,400,000	-	2,400,000
Current assets	951,621	24,222	975,843
Creditors amounts falling due within one year	(146,645)	-	(146,645)
	4,207,636	1,487,878	5,695,514

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	223,507	(28,353)
Add back: depreciation charge	15,175	16,622
Add back: Loss on disposal of fixed assets	135	-
Add back: Amount not recoverable	34,459	34,459
Increase in debtors	(32,904)	(76,911)
Increase/ (Decrease) in creditors	(4,841)	5,848
Net cash provided by/ (utilised in) operating activities	235,531	(48,335)

17 Analysis of cash and cash equivalents

	2021 £	2020 £
Cash in hand	845,609	621,632
Total cash and cash equivalents	845,609	621,632

18 Comparative Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from:			
Donations and legacies	222,028	-	222,028
Other trading activities	2,750	-	2,750
Investments	93,255	-	93,255
Total	318,033	-	318,033
Expenditure on:			
Charitable activities	301,082	-	301,082
Others	45,304	-	45304
Total	346,386	-	346,386

18 Comparative Statement of Financial Activities (continued)

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	(28,353)	-	(28,353)
Reconciliation of funds			
Total funds brought forward	4,012,482	1,487,878	5,500,360
Total funds carried forward	3,984,129	1,487,878	5,472,007

EIC AL-MASJID TRUST

England & Wales - Charity number 1121179

Accounts

Registered Charity Number: 1121179

EIC AL_MASJID TRUST

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

EIC AL_MASJID TRUST

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EIC AL_MASJID TRUST

GENERAL AND ADMINISTRATIVE INFORMATION

Reference and Administrative Details

Trustees	Sulaiman Sulaiman (Chairman) Abdallah Ramankhan (Vice Chairman) Nazrul Islam (Assistant Secretary) Mohammad Mushfique Uddin Mohammad Shahidul Hoque (Treasurer) Azizul Haque (Assistant Treasurer) Jahangir Ahmad Kashmiri Rizwan Sarwar Butt Mohammad Azizul Hoque Khalid Mahmood Mohammed Abdul Kadir Zaigirdar Nizamul Islam Abid Mahmood Awes Omar Ahmed
Assistant Secretary	Nazrul Islam
Registered Office	20-34 Raynham Road Angel Edmonton London N18 2SJ
Charity Registration Number:	1121179
Auditors	UHY Hacker Young Quadrant House 4 Thomas More Square London E1W 1YW
Bankers	Natwest Bank plc Al Rayan Bank plc Barclays Bank plc

EIC AL_MASJID TRUST

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their annual report and accounts for the year ended 31 December 2020. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The EIC Al_Masjid Trust was constituted under a Trust Deed dated 6 July 2003 and amended on 25 July 2007. The trust evolved from an incorporated association, namely Edmonton Islamic Centre Al_Masjid (Charity no.1048604), which was registered on 11th July 1995 and removed from the register on 25th October 2010 with all the funds being transferred to EIC Al_Masjid Trust.

The principal activities of the charity are the operation of an Islamic Centre for religious purposes and the provision of services to the Muslim community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is governed by its trust deed. Legal responsibility for the management and stewardship of the charity is vested in the Board of Trustees. The secretary of the charity is responsible for the day-to-day management of the charity and is responsible to the Board of Trustees.

The Trustees who served during the year were as follows:

Sulaiman Sulaiman (Chairman)
Abdallah Ramankhan (Vice Chairman)
Tariq Aziz Chaudhri (removed on 7 June 2021)
Nazrul Islam (Assistant Secretary)
Mohammad Mushfique Uddin
Mohammad Shahidul Hoque (Treasurer)
Azizul Haque (Assistant Treasurer)
Jahangir Ahmad Kashmiri
Rizwan Sarwar Butt
Mohammad Azizul Hoque
Khalid Mahmood
Mohammed Abdul Kadir Zaigirdar
Nizamul Islam
Abid Mahmood
Awes Omar Ahmed

Board meetings are held on a quarterly basis with additional meetings as required. The Board decides matters of strategy and overall policy and sets budgets.

Appointment and training of Trustees

The Trustees are appointed at a special board meeting by way of voting.

Upon appointment as Trustees, it is the policy and procedures of the EIC Al_Masjid Trust for all Trustees to read and review the remit of the charity. They meet with the other Trustees and staff to undergo training in the issues that the charity deals with and to familiarise themselves with the charity. They are kept up to date on key governance directives, training and publications. Trustees are in contact with the secretary and staff on a regular basis and some of the Trustees help with individual cases.

No new Trustees have been appointed during the year ended 31 December 2020.

Arrangements for setting pay for Trustees

The Trustees are considered to be key management personnel of the charity in charge of directing and controlling, running and operating of the Trust on a daily basis. Only one of the Trustees is being remunerated and it is set during board meeting annually taking into account the financial position of the charity.

Organisation

The Board of Trustees consists of office bearers & ordinary Trustees. The office bearers include the Chairman, Vice Chairman, Secretary, Assistant Secretary, Treasurer and Assistant Treasurer who carry out their roles as per the trust deed.

Ordinary Trustees also form part of sub committees that meet regularly to fulfill tasks given by the Board of Trustees. The following sub committees regularly met and carried out tasks given by the Board of Trustees:

- Building sub committee
- Fundraising sub committee
- Ramadhan sub committee
- Friday arrangements sub committee
- Dawah & youth sub committee
- Tenant sub committee
- Ladies sub committee

Risk management

The Trustees review the risks that the charity faces annually and consider that adequate safeguards are in place to minimize the exposure. The main risks identified are as follows:

a) Succession planning
b) Continuity of voluntary income resources
c) Reputation of the trust
d) Application of all legislative requirements

The Trustees have a risk management strategy which comprises:

- The establishment of procedures to identify staffing requirements based on the needs of the charity
- Detailed vetting procedures for new applications
- Ensuring good governance is maintained throughout
- Continue to make appeals to donors and organise special events through the year
- Implementing professional Covid-19 risk assessment and management to ensure full compliance with government regulations.

Where significant financial risk still remains, they have ensured they have adequate insurance cover and an effective system of internal control.

OBJECTIVES AND ACTIVITIES

The Trustees have paid due regard to the guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The main objectives of the trust are as follows:

a. The advancement of religion in accordance with the tenets and doctrines of Islam.
b. The advancement of education.
c. The relief of poverty, sickness and distress amongst elderly members of the community, counselling and in such other ways as the Trustees may decide.
d. The provision of facilities for recreation and the leisure-time occupation with the objective of improving the conditions of life of those members of the community which use them.
e. To promote such other charitable purposes as may from time to time be determined.

Public Benefit

The Trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission with regard to public benefit.

ACHIEVEMENTS AND PERFORMANCE

EIC AL_Masjid Trust is one of the largest mosques/Islamic centres in North London, and is attended by over 10,000 people per week. There are regular congregations as well as other vital functions to cater for the local Muslim population and beyond. The Trust has seen a significant rise in worshippers from different ethnic backgrounds, making it one of the very few mosques in the area that have such multi-cultural communities coming together. The Trust provides a complete funeral service in line with the teachings of Islam.

The reputation of EIC Al_Masjid Trust endeavours to provide the best service for its users to ensure that the number of users is always on the increase.

Financial Review

The incoming resources for the year amounted to £318,033 (2019: £657,885). The COVID-19 pandemic has severely reduced the income of the Trust due to the limited number of worshipers allowed to worship at the masjid initially and following the temporary closure of the masjid as a result of lockdown restrictions. However, EIC Al_Masjid Trust is still extremely grateful to all the supporters and expects the same support in the future.

Within incoming resources is £93,255 (2019: £124,338) relating to rent received from the letting out of the Charity's investment property. The Charity has given a 3-month rent waiver to its tenants in light of the pandemic.

The Charity held the following events in the year:

- The Covid-19 regulations restricted significantly the opening times of the premises and the activities available.
- Funeral services were provided with strict adherence to national and local regulations.
- Daily and weekly prayers were held outside lockdown with social distancing and other mandatory requirements respected, including reduced capacity.
- Daily and weekly on-line interactive lectures and promotion of health.
- E-Consultation counselling services on marital, familial, religious and other personal issues.
- Ramadhan additional prayers facilitated but within safety measures of Covid-19 regulations.

The Centre provided private counselling sessions with the imams including marriage counselling, and advice on different aspects of Islam. The Centre also organised visits by the imams and other worshipers to patients in local hospitals at the request of the hospitals, the patients and family members.

Adult Arabic and Quran classes were also provided on a regular basis throughout the year.

Expenditure on charitable activities in the year amount to £301,082 (2019: £332,944) whilst total governance costs incurred in the year came to £45,304 (2019: £42,725). The Trust held fund balances as at 31 December 2020 of £5,472,007 (2019: £5,500,360), comprising of a fixed asset fund of £1,463,656 (2019: £1,463,656), an unrestricted fund of £3,984,129 (2019: £4,012,482) and a restricted fund of £24,222 (2019: £24,222). These funds include cash reserves of £621,632 (2019: £678,613) at the year-end.

During the year, the Trust has identified an instance whereby proceeds from the funeral facility services had not been accounted for in the accounting records. This has since been adjusted for accordingly in these financial statements and included within other debtors. In accordance with accounting regulations which require debtors to be assessed for impairment at each balance sheet date, a 50% provision of £34,459 has been made against this balance. Despite this, the Trustees are proactively pursuing the full amount owed. Trustees promptly filed a Serious Incident Report with the Charity Commission when made aware of this financial irregularity by the manager. The Commission is regularly updated with the development.

Outlook for 2021

In the coming year, the Trust is expected to continue with its fundraising activities to improve facilities for its users especially for the ladies and the youth. The wudhu and toilet facilities are in need of refurbishment and to incorporate a water recycling plant would cut down on the water bill.

The roof for all buildings require extensive repair. The trustees are getting several quotes before making the final decision on the firm to engage for these works.

The funeral hearse and van are also likely to be replaced in 2021.

Reserves policy

The Trustees have not yet formalised a specific reserves policy, beyond the requirement that reserves levels are regularly monitored to ensure that sufficient reserves are maintained to meet anticipated future needs.

Investment policy

The Charity has no investments apart from that of an investment property and cash deposits retained with major UK retail banks.

Trustees' responsibilities in relation to the financial statements

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees' responsibilities in relation to the financial statements (continued)

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the charity's assets and hence taking reasonable steps for the prevention and detection of fraud and breaches of law and regulations.

The Trustees are responsible for the maintenance and integrity of the charity and the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of disclosure to the auditor

So far as the Trustees are aware:

- there is no relevant audit information of which the charity's auditors are unaware; and
- they have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

A resolution will be proposed at the Annual General Meeting that UHY Hacker Young be reappointed as auditors to the charity for the ensuing year. Approved by the Trustees on 22 September 2021 and signed on their behalf by:



Sulaiman Sulaiman
Chairman

UHY Hacker Young
Chartered Accountants

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL_MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2020

Opinion

We have audited the financial statements of EIC AL_Masjid Trust (the 'Charity') for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)'.

In our opinion the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2020 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL_MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2020

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees
As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL_MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2020

Auditors' responsibilities for the audit of the financial statements
We have been appointed as auditors under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the Charity and the industry in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to the acts by the Charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated income.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, enquiries of management and testing of journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non - compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

UHY Hacker Young LLP is eligible to act as an auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

UHY Hacker Young
Chartered Accountants

UHY Hacker Young LLP
Quadrant House
4 Thomas More Square
London E1W 1YW

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF EIC AL_MASJID TRUST FOR THE YEAR ENDED 31 DECEMBER 2020

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Charities Act 2011. Our audit work has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

UHY Hacker Young

UHY Hacker Young
Statutory Auditor

Quadrant House
4 Thomas More Square
London
E1W 1YW

Date: 28 September 2021

EIC AL_MASJID TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:					
Donations and legacies	2	222,028	-	222,028	508,577
Other trading activities	3	2,750	-	2,750	24,970
Investments	4	93,255	-	93,255	124,338
Total		318,033	-	318,033	657,885
Expenditure on:					
Charitable activities	5	301,082	-	301,082	332,944
Others	6	45,304	-	45,304	42,725
Total		346,386	-	346,386	375,669
Net movement in funds		(28,353)	-	(28,353)	282,216
Reconciliation of funds					
Total funds brought forward		4,012,482	1,487,878	5,500,360	5,218,144
Total funds carried forward		3,984,129	1,487,878	5,472,007	5,500,360

There are no recognised gains or losses other than those included in the Statement of Financial Activities.

All incoming resources and resources expended derive from continuing activities.

EIC AL_MASJID TRUST

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible assets	10		2,473,572		2,489,548
Investment property	11		2,400,000		2,400,000
Total fixed assets			4,873,572		4,889,548
Current assets					
Debtors	12	131,789		89,337	
Cash at bank and in hand		621,632		678,613	
Total current assets		753,421		767,950	
Liabilities					
Creditors: amounts due within one year	13	(154,986)		(157,138)	
Net current assets			598,435		610,812
Total assets less current liabilities			5,472,007		5,500,360
The funds of the charity:					
Unrestricted income funds					
Unrestricted revenue accumulated	14		3,984,129		4,012,482
Restricted income funds					
Restricted revenue accumulated	14		24,222		24,222
Restricted capital funds					
Restricted fixed asset funds	14		1,463,656		1,463,656
Total charity funds			5,472,007		5,500,360

The financial statements were approved by the Board of Trustees on 22 September 2021 and were signed on its behalf by:

Sulaiman Sulaiman
Chairman

Nazrul Islam
Assistant Secretary

EIC AL_MASJID TRUST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	2020 £	2019 £
Cash flows from operating activities:			
Net cash provided by operating activities	16	(48,335)	253,949
Cash flows from investing activities:			
Purchase of property, plant and equipment		(646)	(25,554)
Net cash used in investing activities		(646)	(25,554)
Cash flows from financing activities:			
Repayments of borrowings		(8,000)	(27,000)
Net cash used in financing activities		(8,000)	(27,000)
Change in cash and cash equivalents		(56,981)	201,395
Cash and cash equivalents brought forward		678,613	477,218
Cash and cash equivalents carried forward	17	621,632	678,613

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) – (Charites SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. The Trust constitutes a public benefit entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historic cost convention. A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

b) Incoming resources

All incoming resources are recognised when the trust has entitlement to the funds, certainty of the receipt and the amount can be measured with sufficient reliability.

Donations

Donations are recognised on a receivable basis where there is certainty of receipt and the amount can be reliably measured.

Other trading activities

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the goods have been provided or on the completion of the service.

c) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note 5 below.

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Charitable activities

These are the costs incurred in the operation of the Trust.

Other costs

Other costs comprise all costs involving the public accountability of the Charity and its compliance with regulation and good practice, including the statutory audit and legal fees.

All resources expended are inclusive of irrecoverable VAT.

1 Accounting policies (continued)

d) Investment property

Investment property is included in the balance sheet at their open market value and is not depreciated.

e) Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land and buildings, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life as follows:

Motor vehicles	25% on reducing balance basis
Plant and machinery	15% on reducing balance basis

No depreciation is charged on freehold land and buildings as Trustees are of the opinion that the property has been well maintained and the value of the property has increased.

f) Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objectives of the Trust at the discretion of the Trustees.

Restricted fixed assets funds are resources which are to be applied to specific capital purposes.

Restricted general funds comprise all the resources which are to be applied for specific purposes for which the donors have contributed to.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Donations and collections	158,438	-	158,438	410,806
Funeral facility	63,590	-	63,590	97,771
	222,028	-	222,028	508,577

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Hall and stalls hire	2,750	-	2,750	18,750
Huffaz collection	-	-	-	4,355
Others	-	-	-	1,865
	2,750	-	2,750	24,970

4 Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Rent from investment property	93,255	-	93,255	124,338
	93,255	-	93,255	124,338

5 Expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Direct costs				
Provision of funeral facilities	10,123	-	10,123	15,071
Staff costs (including NIC)	179,048	-	179,048	180,856
Ramadhan expenses	-	-	-	13,445
Huffaz Hadiya	-	-	-	4,355
	189,171	-	189,171	213,727

5 Expenditure on charitable activities (continued)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Allocated support costs				
Advertising and promotion	4,251	-	4,251	2,755
Premises costs	43,395	-	43,395	93,728
Office expenses	1,871	-	1,871	1,720
Finance payments	1,251	-	1,251	1,157
Sundry expenses	10,062	-	10,062	216
Depreciation	16,622	-	16,622	19,641
Amount not recoverable*	34,459	-	34,459	-
	111,911	-	111,911	119,217
Total costs	301,082	-	301,082	332,944

*refer to Note 12 and the financial review section in the Trustees Report for further information.

6 Governance costs

	2020 £	2019 £
Trustee's remuneration (including NIC)	30,724	36,245
Auditors' remuneration	8,500	6,480
Legal and professional fees	6,080	-
	45,304	42,725

7 Staff costs

	2020 £	2019 £
Wages and salaries including Trustees remuneration	198,584	204,134
Social security costs	9,761	11,716
Pension costs	1,427	1,251
	209,772	217,101

No employees received remuneration in excess of £60,000 during the year. The average number of employees during the year was 12 (2019: 12).

8 Transactions with Trustees

One of the Charity's former Trustees, Tariq Aziz Chaudhri received remuneration of £30,724 (2019: £36,245) from the Charity. He was since removed as a Trustee on 7 June 2021.

Mr Mushfique Uddin, one of the Trustees of EIC Al_Masjid Trust, has an interest in Ebrahim Community College, to which EIC Al_Masjid Trust has given a loan. Mr Mushfique is a trustee of Ebrahim Community College.

One of the Charity's Trustees, Mohammad Azizul Hoque is also a Trustee of Aid International UK which rents part of the Charity's property for £8,200 (2019: £11,000) per annum. Both Mohammad Azizul Hoque and Mohammad Shahidul Hoque (also one of the Charity's Trustees) are also employees of Aid International UK.

No other related party transactions took place during the period.

9 Auditors' remuneration

The remuneration constituted an audit fee of £8,500 (2019: £6,480).

10 Tangible fixed assets

	Freehold land and buildings £	Motor vehicles £	Plant & machinery £	Total £
Cost				
At 1 January 2020	2,382,789	38,525	240,624	2,661,938
Additions	-	-	646	646
At 31 December 2020	2,382,789	38,525	241,270	2,662,584
Depreciation				
At 1 January 2020	-	33,414	138,976	172,390
Charge for the year	-	1,278	15,344	16,622
At 31 December 2020	-	34,692	154,320	189,012
Net book value				
At December 2020	2,382,789	3,833	86,950	2,473,572
At December 2019	2,382,789	5,111	101,648	2,489,548

11 Investment property

Cost or valuation	£
At 1 January 2020 & 31 December 2020	2,400,000
Net book value	
At 31 December 2020	2,400,000
At 31 December 2019	2,400,000

The Trustees have considered the market value of the property and do not believe that this is significantly different from the book value.

12 Debtors

	2020 £	2019 £
Other debtors	96,789	54,337
Ebrahim Community College Loan (Charity No.1108141)	15,000	15,000
Madni Trust Loan (Charity No.1022471)	20,000	20,000
	131,789	89,337

Other debtors comprise of an amount due from one of the former Trustees. A 50% provision has been made against this balance. Please refer to Note 5 and the financial review section in the Trustees Report for further information.

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Qarze Hasna loans	34,000	42,000
Accrued expenses	13,450	4,950
Other taxes and social security	7,536	10,188
Other creditors	100,000	100,000
	154,986	157,138

14 Movement in funds

	At 1 January 2020	Incoming Resources	Resources Expended	At 31 December 2020
	£	£	£	£
Unrestricted revenue funds				
General funds	4,012,482	318,033	(346,386)	3,984,129
Restricted revenue funds				
Funeral collection	19,057	-	-	19,057
Children's hospice	5,165	-	-	5,165
	24,222	-	-	24,222
Restricted fixed assets funds				
Capital funds	1,463,656	-	-	1,463,656
Total funds	5,500,360	318,033	(346,386)	5,472,007

15 Analysis of net assets by funds

	Unrestricted funds 2020	Restricted funds 2020	Total funds 2020
	£	£	£
Tangible fixed assets	2,473,572	-	2,473,572
Investments	2,400,000	-	2,400,000
Current assets	753,421	-	753,421
Creditors amounts falling due within one year	(154,986)	-	(154,986)
	5,472,007	-	5,472,007

16 Reconciliation of net movement in funds to net cash flow from operating activities

	2020 £	2019 £
Net movement in funds	(28,353)	282,216
Add back: depreciation charge	16,622	19,641
Add back: Amount not recoverable	34,459	
(Increase)/Decrease in debtors	(76,911)	(47,438)
Increase/ (Decrease) in creditors	5,848	(470)
Net cash provided by operating activities	(48,335)	253,949

17 Analysis of cash and cash equivalents

	2020 £	2019 £
Cash in hand	621,632	678,613
Total cash and cash equivalents	621,632	678,613

18 Comparative Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from:			
Donations and legacies	503,412	5,165	508,577
Other trading activities	20,615	4,355	24,970
Investments	124,338	-	124,338
Total	648,365	9,520	657,885
Expenditure on:			
Charitable activities	328,589	4,355	332,944
Others	42,725	-	42,725
Total	371,314	4,355	375,669

18 Comparative Statement of Financial Activities (continued)

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	277,051	5,165	282,216
Reconciliation of funds			
Total funds brought forward	3,735,431	1,482,713	5,218,144
Total funds carried forward	4,012,482	1,487,878	5,500,360