

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Ability North London**

Samuel Feigenblatt ACCA
London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Ability North London was established by a group of parents of young people and adults with learning disabilities.

Our primary objectives are:

To provide crucial respite to the parent's /carers and families of these challenged individuals.

To advocate and liaise with social services on behalf of our clients.

To improve the lives of young people/adults with learning disabilities through the provision of a day centre which offers a welcoming haven to our clients and includes on and off-site sport, leisure, life skills, learning activities, meals and employment opportunities. A transport service is also provided to enable all clients to participate.

To support our service users and their parents/carers to stay together as a family unit, thus reducing the risk of family break up and of users having to go into care.

Our team of qualified and experienced youth workers' positive attitude and targeted approach contribute to the good quality of the project.

The annual Merlin Pass enabled the users to visit popular theme parks on a regular basis at substantially reduced rates.

ACHIEVEMENT AND PERFORMANCE

This year has been a very productive one for Ability North London.

We have been focusing on creating an excellent programme for our users, with plenty of activities like swimming, cycling etc to keep them fit. They also go out to work for a part of the day. Users are very satisfied and feel very secure in Ability which is reflected in the calm atmosphere that pervades the place.

We have also added more experienced carers who are more suitable and aware of the cultural needs of our boys which makes them much happier.

We have been very successful in building an excellent relationship with the councils we work with, Hackney and Haringey. They are very pleased with the standard of our care and they keep on recommending new users.

We are currently planning to do works to accommodate the severely physically disabled. This will be a new and exciting project for Ability.

FINANCIAL REVIEW

Reserves policy

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

FUTURE PLANS

As part of our ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

We are always seeking to fill the needs of our service users and we are hoping to incorporate some vital skills particularly in training and employment as part of our programme. This will enable the service users to better their future chances in life. We are seeking funds to cover this additional expense.

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Ability North London is constituted under a deed dated 24 November 2004. It is a registered charity number 1121171 and was registered on 12 October 2007.

Charity constitution

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, A Schlesinger on behalf of the trustees with J Masteran incharge as Manager.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

Induction and training of new trustees

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Risk management

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1121171

Principal address

24 Fountayne Road
London
N16 7DX

Trustees

Isaac Schlesinger (appointed 11.6.25)
Samuel Rothschild (appointed 11.6.25)
Jochanan Stroh
ALTE ANITA SCHLESING (appointed 1.4.24)

Independent Examiner

Samuel Feigenblatt ACCA
London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

Independent Examiner's Report to the Trustees of Ability North London

Independent examiner's report to the trustees of Ability North London

I report to the charity trustees on my examination of the accounts of Ability North London (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Samuel Feigenblatt ACCA

Samuel Feigenblatt ACCA
London Accounting Group Ltd
5 North End Road
London
NW11 7RJ

Date:

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		465,969	22,041	488,010	358,937
EXPENDITURE ON					
Raising funds		100	-	100	17,573
Charitable activities					
Services running costs		368,210	22,041	390,251	350,831
Other		26,519	-	26,519	7,408
Total		394,829	22,041	416,870	375,812
NET INCOME/(EXPENDITURE)					
		71,140	-	71,140	(16,875)
RECONCILIATION OF FUNDS					
Total funds brought forward		316,742	-	316,742	333,617
TOTAL FUNDS CARRIED FORWARD		387,882	-	387,882	316,742

Ability North London

**Balance Sheet
31 December 2024**

	Notes	Unrestricted fund £	Restricted fund £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	5	23,715	-	23,715	28,900
Investments	6	669,922	-	669,922	669,922
		<u>693,637</u>	<u>-</u>	<u>693,637</u>	<u>698,822</u>
CURRENT ASSETS					
Debtors	7	53,000	-	53,000	-
Cash at bank		69,154	-	69,154	13,432
		<u>122,154</u>	<u>-</u>	<u>122,154</u>	<u>13,432</u>
CREDITORS					
Amounts falling due within one year	8	(33,537)	-	(33,537)	(1,140)
		<u>88,617</u>	<u>-</u>	<u>88,617</u>	<u>12,292</u>
NET CURRENT ASSETS					
		<u>88,617</u>	<u>-</u>	<u>88,617</u>	<u>12,292</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		782,254	-	782,254	711,114
CREDITORS					
Amounts falling due after more than one year	9	(394,372)	-	(394,372)	(394,372)
		<u>387,882</u>	<u>-</u>	<u>387,882</u>	<u>316,742</u>
NET ASSETS					
		<u>387,882</u>	<u>-</u>	<u>387,882</u>	<u>316,742</u>
FUNDS					
Unrestricted funds	11			387,882	316,742
				<u>387,882</u>	<u>316,742</u>
TOTAL FUNDS					
				<u>387,882</u>	<u>316,742</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Employees	11	13
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	339,237	19,700	358,937
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	17,573	-	17,573
Charitable activities			
Services running costs	331,131	19,700	350,831
Other	7,408	-	7,408
	<u> </u>	<u> </u>	<u> </u>
Total	356,112	19,700	375,812
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	(16,875)	-	(16,875)
RECONCILIATION OF FUNDS			
Total funds brought forward	333,617	-	333,617
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	316,742	-	316,742
	<u> </u>	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 January 2024	4,505	89,448	-	93,953
Additions	40	-	704	744
	<u>4,545</u>	<u>89,448</u>	<u>704</u>	<u>94,697</u>
At 31 December 2024				
DEPRECIATION				
At 1 January 2024	1,659	63,394	-	65,053
Charge for year	577	5,211	141	5,929
	<u>2,236</u>	<u>68,605</u>	<u>141</u>	<u>70,982</u>
At 31 December 2024				
NET BOOK VALUE				
At 31 December 2024	<u>2,309</u>	<u>20,843</u>	<u>563</u>	<u>23,715</u>
At 31 December 2023	<u>2,846</u>	<u>26,054</u>	<u>-</u>	<u>28,900</u>

6. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2024 and 31 December 2024	<u>669,922</u>
NET BOOK VALUE	
At 31 December 2024	<u>669,922</u>
At 31 December 2023	<u>669,922</u>

There were no investment assets outside the UK.

The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	<u>53,000</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Taxation and social security	(148)	-
Other creditors	33,685	1,140
	<u>33,537</u>	<u>1,140</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24	31.12.23
	£	£
Bank loans (see note 10)	394,372	394,372
	<u>394,372</u>	<u>394,372</u>

10. LOANS

An analysis of the maturity of loans is given below:

	31.12.24	31.12.23
	£	£
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	394,372	394,372

11. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	316,742	71,140	387,882
	<u>316,742</u>	<u>71,140</u>	<u>387,882</u>
TOTAL FUNDS	<u>316,742</u>	<u>71,140</u>	<u>387,882</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	465,969	(394,829)	71,140
Restricted funds			
Restricted funds	22,041	(22,041)	-
	<u>488,010</u>	<u>(416,870)</u>	<u>71,140</u>
TOTAL FUNDS	<u>488,010</u>	<u>(416,870)</u>	<u>71,140</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	333,617	(16,875)	316,742
TOTAL FUNDS	<u>333,617</u>	<u>(16,875)</u>	<u>316,742</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	339,237	(356,112)	(16,875)
Restricted funds			
Restricted funds	19,700	(19,700)	-
TOTAL FUNDS	<u>358,937</u>	<u>(375,812)</u>	<u>(16,875)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	333,617	54,265	387,882
TOTAL FUNDS	<u>333,617</u>	<u>54,265</u>	<u>387,882</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	805,206	(750,941)	54,265
Restricted funds			
Restricted funds	41,741	(41,741)	-
TOTAL FUNDS	<u>846,947</u>	<u>(792,682)</u>	<u>54,265</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.