

Charity Number 1121171

**ABILITY NORTH LONDON
FINANCIAL STATEMENTS
31 DECEMBER 2023**

ABILITY NORTH LONDON

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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ABILITY NORTH LONDON

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	ABILITY NORTH LONDON
Charity number	1121171
Principal office	24 Fountayne Road London N16 7DX
Trustees	A Schlesinger S Fischer J Stroh
Managing Director	J Masteran
Secretary	R Fischer
Independent examiner	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	NAT WEST Stoke Newington Branch 198 Stoke Newington High St London N16 7GA

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2023

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

A Schlesinger
S Fischer
J Stroh

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, A Schlesinger on behalf of the trustees with J Masteran in charge as Manager.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ability North London is constituted under a deed dated 24 November 2004. It is a registered charity number 1121171 and was registered on 12 October 2007.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Ability North London was established by a group of parents of young people and adults with learning disabilities. Our primary objectives are:

- To provide crucial respite to the parent's /carers and families of these challenged individuals.
- To advocate and liaise with social services on behalf of our clients.
- To improve the lives of young people/adults with learning disabilities through the provision of a day centre which offers a welcoming haven to our clients and includes on and off-site sport, leisure, life skills, learning activities, meals and employment opportunities. A transport service is also provided to enable all clients to participate.
- To support our service users and their parents/carers to stay together as a family unit, thus reducing the risk of family break up and of users having to go into care.

Our team of qualified and experienced youth workers' positive attitude and targeted approach contribute to the good quality of the project.

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2023

The annual Merlin Pass enabled the users to visit popular theme parks on a regular basis at substantially reduced rates.

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

This year has been a very productive one for Ability North London.

We have been focusing on creating an excellent programme for our users, with plenty of activities like swimming, cycling etc to keep them fit. They also go out to work for a part of the day. Users are very satisfied and feel very secure in Ability which is reflected in the calm atmosphere that pervades the place.

We have also added more experienced carers who are more suitable and aware of the cultural needs of our boys which makes them much happier.

We have been very successful in building an excellent relationship with the councils we work with, Hackney and Haringey. They are very pleased with the standard of our care and they keep on recommending new users. We are currently planning to do works to accommodate the severely physically disabled. This will be a new and exciting project for Ability.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

As part of our ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

We are always seeking to fill the needs of our service users and we are hoping to incorporate some vital skills particularly in training and employment as part of our programme. This will enable the service users to better their future chances in life. We are seeking funds to cover this additional expense.

Signed on behalf of the trustees

Trustee

8 October 2024

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2023

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

I report on the accounts of the charity for the year ended 31 December 2023 set out on pages 6 to 9.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi FCCA
JS&Co Accountants Ltd
26 Theydon Road
London E5 9NA

8 October 2024

ABILITY NORTH LONDON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Notes	£	£	£	£
		Restricted funds	Unrestricted funds	Total 2023	Total 2022
INCOMING RESOURCES					
Incoming resources from generated funds					
Social Services			173,656	173,656	143,776
Care Packages	3		117,454	117,454	105,969
Grants and donations	4	19,700	48,127	67,827	181,636
Total Incoming resources		19,700	339,237	358,937	431,381
RESOURCES EXPENDED	5				
Cost of Generating funds					
Fundraising Costs			17,573	17,573	23,113
Costs of charitable activities					
Services running Cost		19,700	331,131	350,831	361,052
Governance costs			7,408	7,408	13,594
Total resources expended		19,700	356,112	375,812	397,759
NET INCOMING/(OUTGOING) RESOURCES		0	-16,875	-16,875	33,622
RECONCILIATION OF FUNDS					
Total funds brought forward		0	333,616	333,616	299,994
TOTAL FUNDS CARRIED FORWARD		0	316,741	316,741	333,616

The Notes form part of the financial statements

ABILITY NORTH LONDON

BALANCE SHEET
31-Dec-23

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Investments	6	669,922		669,922	
Fixtures & Fittings	7	<u>28,899</u>		<u>32,704</u>	
			698,821		702,626
CURRENT ASSETS:					
Cash at bank and in hand		<u>13,432</u>		<u>27,737</u>	
			13,432		27,737
CREDITORS: amounts falling due within one year	8	<u>-1,140</u>		<u>-2,375</u>	
Net Current assets/(liabilities)			<u>711,113</u>		<u>727,988</u>
CREDITORS: amounts falling due after more than one year	9		-394,372		-394,372
NET ASSETS:			<u>316,741</u>		<u>333,616</u>
FUNDS	10				
Restricted funds			0		0
Unrestricted funds			<u>316,741</u>		<u>333,616</u>
TOTAL FUNDS			<u>316,741</u>		<u>333,616</u>

Approved by the board of Trustees on:
And signed on their behalf by:

08 October 2024

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Trustee

The Notes form part of these financial statements

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

Van - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2023.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 December 2023.

3 PARENTAL CONTRIBUTION

These are the funds that were received by parents from the Local Authority, and were forwarded to the Charity

4 OTHER GRANTS AND DONATIONS

A list of grants and donations received are available from the office upon request in writing.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2023

6 INVESTMENTS	2023	2022
	£	£
UK Investment Property	<u>669,922</u>	<u>669,922</u>
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.		
7 FIXED ASSETS		
	Fixture and fittings	Van
		Totals
COST:	£	£
At 1 January 2023	1,085	89,448
Additions	<u>3,420</u>	<u>3,420</u>
At 31 December 2023	<u>4,505</u>	<u>89,448</u>
DEPRECIATION:		
At 1 January 2023	948	56,881
Charge for year	<u>711</u>	<u>6,513</u>
At 31 December 2023	<u>1,659</u>	<u>63,394</u>
NET BOOK VALUE:		
At 31 December 2023	<u>2,846</u>	<u>26,054</u>
At 31 December 2022	<u>137</u>	<u>32,567</u>
8 CREDITORS DUE WITHIN ONE YEAR	2023	2022
	£	£
Accruals	1,140	1,056
other creditors	<u>1,140</u>	<u>1,319</u>
	<u>1,140</u>	<u>2,375</u>
9 CREDITORS DUE AFTER ONE YEAR	2023	2022
	£	£
Bank loans and overdrafts	<u>394,372</u>	<u>394,372</u>
	<u>394,372</u>	<u>394,372</u>
	At 1.01.23	Net movement
		in funds
Restricted funds	£	£
Grants	0	0
Unrestricted funds		
General fund	<u>333,616</u>	<u>-16,875</u>
TOTAL FUNDS	<u>333,616</u>	<u>-16,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Grants	19,700	19,700	0
Unrestricted funds			
General fund	338,763	355,638	-16,875
TOTAL FUNDS	<u>358,463</u>	<u>375,338</u>	<u>-16,875</u>
Average number of employees, including directors, during the year was: 13 (2022: 11)			

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

INCOMING RESOURCES

	Restricted £	Unrestricted £	Total 2023 £	Total 2022 £
Incoming resources from generated funds				
Social Services		173,656	173,656	143,776
Care Packages		117,454	117,454	105,969
4 Other grants and donations	19,700	48,127	67,827	181,636
Total incoming resources	19,700	339,237	358,937	431,381

5 RESOURCES EXPENDED

Fundraising Costs		17,573	17,573	23,113
Services running Cost				
Wages & Salaries		131,875	131,875	122,883
Insurance		3,569	3,569	4,444
Telephone		1,385	1,385	2,742
Advertising		1,183	1,183	454
Printing, Postage & Stationary		2,830	2,830	555
Rent & Admin expenses		39,280	39,280	35,280
Heat & Light		2,405	2,405	2,918
Food & refreshments		17,097	17,097	25,977
Books		1,220	1,220	0
Office expenses		3,436	3,436	1,686
Sport and leisure activities	17,200	66,256	83,456	34,097
Repairs and Maintenance	2,500	12,507	15,007	75,407
Sundries		0	0	229
Cleaning		1,921	1,921	623
Transport		34,061	34,061	45,581
Website		4,881	4,881	0
Depreciation		7,225	7,225	8,176
	19,700	348,704	368,404	384,165

Governance costs

Accountancy		1,140	1,140	1,056
Professional fees		5,304	5,304	12,048
Bank charges		964	964	490
	0	7,408	7,408	13,594

Total resources expended	19,700	356,112	375,812	397,759
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NET INCOME FOR THE YEAR	0	-16,875	-16,875	33,622
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RECONCILIATION OF FUNDS

NET INCOME FOR YEAR	0	-16,875	-16,875	33,622
Total Funds Brought Forward	0	333,616	333,616	299,994
Total Funds Carried Forward	0	316,741	316,741	333,616