

Charity Number 1121171

ABILITY NORTH LONDON
FINANCIAL STATEMENTS
31 DECEMBER 2022

ABILITY NORTH LONDON

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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ABILITY NORTH LONDON

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	ABILITY NORTH LONDON
Charity number	1121171
Principal office	24 Fountayne Road London N16 7DX
Trustees	A Schlesinger S Fischer J Stroh
Managing Director	J Masteran
Secretary	R Fischer
Independent examiner	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	NAT WEST Stoke Newington Branch 198 Stoke Newington High St London N16 7GA

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2022

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

A Schlesinger
S Fischer
J Stroh

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, A Schlesinger on behalf of the trustees with J Masteran in charge as Manager.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ability North London is constituted under a deed dated 24 November 2004. It is a registered charity number 1121171 and was registered on 12 October 2007.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Ability North London was established by a group of parents of young people and adults with learning disabilities. Our primary objectives are:

- To provide crucial respite to the parent's /carers and families of these challenged individuals.
- To advocate and liaise with social services on behalf of our clients.
- To improve the lives of young people/adults with learning disabilities through the provision of a day centre which offers a welcoming haven to our clients and includes on and off-site sport, leisure, life skills, learning activities, meals and employment opportunities. A transport service is also provided to enable all clients to participate.
- To support our service users and their parents/carers to stay together as a family unit, thus reducing the risk of family break up and of users having to go into care.

Our team of qualified and experienced youth workers' positive attitude and targeted approach contribute to the good quality of the project.

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2022

The annual Merlin Pass enabled the users to visit popular theme parks on a regular basis at substantially reduced rates.

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

This year has been a very productive one for Ability North London.

Our users' numbers keep on increasing reflecting our well-rounded support service and great local reputation.

We are extremely grateful that we were able to purchase a building in London. This is currently being rented out, with the plan that it may eventually be purpose built to suit Abilities needs and will be used instead of the building we are now renting.

All of our service users are currently employed, either in-house or externally. We invested in a laundry room with commercial grade machines, and provide a laundry service to the community which has proved very popular with almost all our clients.

Outcomes for beneficiaries and organisation by far exceeded our expectations. In a survey completed by users and stakeholders.

100% of users shared that they enjoy the activity sessions and feel they are well run

95% Reported health and wellbeing improvements, particularly citing swimming and cycling

90% shared that they benefit socially and have made new friendships which extend beyond the daycentre.

80% of young people reported that their Rosenberg Self Esteem scores improved and connected this progress to the daycentre.

Our organisation is so proud of each and every user. We celebrated achievements at a celebratory event and awarded certificates to users that recognised a special achievement for each disabled user.

Financially, we are confident with our reserves levels and are pleased with sustainable funding resources from our investment. We are extremely proud to receive continuous funding from Community Partnerships of Hackney council and appreciate that they believe in us and the people we support.

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2022

QUOTES: "ANL is my safe place, i can just be myself and i am loved for who i am. Here my wheelchair feels like a throne and i feel honoured and respected. Mordy 17, user"

My son engaged in sport club very reticently, but now he loves it and has a great time. His physiotherapist and doctors cannot believe the global impact these activities has on his health.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

As part of our ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

We are always seeking to fill the needs of our service users and we are hoping to incorporate some vital skills particularly in training and employment as part of our programme. This will enable the service users to better their future chances in life. We are seeking funds to cover this additional expense.

Signed on behalf of the trustees

Trustee

19 September 2023

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2022

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the charity for the year ended 31 December 2022 set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi FCCA
JS&Co Accountants Ltd
26 Theydon Road
London E5 9NA

19 September 2023

ABILITY NORTH LONDON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2022

	Notes	£	£	£	£
		Restricted funds	Unrestricted funds	Total 2022	Total 2021
INCOMING RESOURCES					
Incoming resources from generated funds					
Social Services			143,776	143,776	83,543
Care Packages	3		105,969	105,969	76,978
Grants and donations	4	0	181,636	181,636	226,297
Total Incoming resources		0	431,381	431,381	386,818
RESOURCES EXPENDED	5				
Cost of Generating funds					
Fundraising Costs			23,113	23,113	35,744
Costs of charitable activities					
Services running Cost		22,770	338,282	361,052	297,434
Governance costs			13,594	13,594	7,091
Total resources expended		22,770	374,989	397,759	340,269
NET INCOMING/(OUTGOING) RESOURCES		-22,770	56,392	33,622	46,549
RECONCILIATION OF FUNDS					
Total funds brought forward		22,770	277,224	299,994	253,445
TOTAL FUNDS CARRIED FORWARD		0	333,616	333,616	299,994

The Notes form part of the financial statements

ABILITY NORTH LONDON

BALANCE SHEET
31-Dec-22

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Investments	6	669,922		613,538	
Fixtures & Fittings	7	<u>32,704</u>		<u>40,880</u>	
			702,626		654,418
CURRENT ASSETS:					
Other Debtors				3,196	
Cash at bank and in hand		<u>27,737</u>		<u>40,241</u>	
			27,737		43,437
CREDITORS: amounts falling due within one year	8	<u>-2,375</u>		<u>-3,489</u>	
Net Current assets/(liabilities)			<u>727,988</u>		<u>694,366</u>
CREDITORS: amounts falling due after more than one year	9		-394,372		-394,372
NET ASSETS:			<u>333,616</u>		<u>299,994</u>
FUNDS	10				
Restricted funds			0		22,770
Unrestricted funds			<u>333,616</u>		<u>277,224</u>
TOTAL FUNDS			<u>333,616</u>		<u>299,994</u>

Approved by the board of Trustees on: 19 September 2023
And signed on their behalf by:

.....
Trustee

The Notes form part of these financial statements

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

Van - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2022.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 December 2022.

3 PARENTAL CONTRIBUTION

These are the funds that were received by parents from the Local Authority, and were forwarded to the Charity

4 OTHER GRANTS AND DONATIONS

A list of grants and donations received are available from the office upon request in writing.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2022

6 INVESTMENTS	2022	2021
	£	£
UK Investment Property	<u>669,922</u>	<u>613,538</u>
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.		
7 FIXED ASSETS		
	Fixture and fittings	Van
		Totals
COST:	£	£
At 1 January 2022	1,085	89,448
Additions		0
At 31 December 2022	<u>1,085</u>	<u>89,448</u>
DEPRECIATION:		
At 1 January 2022	914	48,739
Charge for year	34	8,142
At 31 December 2022	<u>948</u>	<u>56,881</u>
NET BOOK VALUE:		
At 31 December 2022	<u>137</u>	<u>32,567</u>
At 31 December 2021	<u>171</u>	<u>40,709</u>
8 CREDITORS	2022	2021
DUE WITHIN ONE YEAR	£	£
Accruals	1,056	996
other creditors	1,319	2,493
	<u>2,375</u>	<u>3,489</u>
9 CREDITORS	2022	2021
DUE AFTER ONE YEAR	£	£
Bank loans and overdrafts	394,372	394,372
	<u>394,372</u>	<u>394,372</u>
	At 1.01.22	Net movement
		in funds
Restricted funds	£	£
Grants	22,770	-22,770
Unrestricted funds		
General fund	<u>277,224</u>	<u>56,392</u>
TOTAL FUNDS	<u>299,994</u>	<u>333,616</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Grants	0	22,770	-22,770
Unrestricted funds			
General fund	431,381	374,989	56,392
TOTAL FUNDS	<u>431,381</u>	<u>397,759</u>	<u>33,622</u>

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2022

INCOMING RESOURCES

	Restricted £	Unrestricted £	Total 2022 £	Total 2021 £
Incoming resources from generated funds				
Social Services		143,776	143,776	83,543
Care Packages		105,969	105,969	76,978
4 Other grants and donations		181,636	181,636	226,297
Total incoming resources	0	431,381	431,381	386,818
5 RESOURCES EXPENDED				
Fundraising Costs		23,113	23,113	35,744
Services running Cost				
Wages & Salaries		122,883	122,883	107,331
Insurance		4,444	4,444	6,484
Telephone		2,742	2,742	3,413
Advertising		454	454	7,332
Printing, Postage & Stationary		555	555	9,239
Rent & Admin expenses		35,280	35,280	23,608
Heat & Light		2,918	2,918	0
Food & refreshments	1,000	24,977	25,977	17,930
Clothing			0	3,495
Office expenses		1,686	1,686	2,172
Sport and leisure activities	2,000	32,097	34,097	67,495
Repairs and Maintenance	19,770	55,637	75,407	3,236
Sundries		229	229	0
Cleaning		623	623	2,165
Transport		45,581	45,581	33,314
Depreciation		8,176	8,176	10,220
	22,770	361,395	384,165	333,178
Governance costs				
Accountancy		1,056	1,056	996
Professional fees		12,048	12,048	6,095
Bank charges		490	490	0
	0	13,594	13,594	7,091
Total resources expended	22,770	374,989	397,759	340,269
NET INCOME FOR THE YEAR	-22,770	56,392	33,622	46,549
RECONCILIATION OF FUNDS				
NET INCOME FOR YEAR	-22,770	56,392	33,622	46,549
Total Funds Brought Forward	22,770	277,224	299,994	253,445
Total Funds Carried Forward	0	333,616	333,616	299,994