

Charity Number 1121171

**ABILITY NORTH LONDON
FINANCIAL STATEMENTS
31 DECEMBER 2021**

ABILITY NORTH LONDON

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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ABILITY NORTH LONDON

TRUSTEES AND PROFESSIONAL ADVISERS

Registered charity name	ABILITY NORTH LONDON
Charity number	1121171
Principal office	24 Fountayne Road London N16 7DX
Trustees	A Schlesinger S Fischer J Stroh
Managing Director	J Masteran
Secretary	R Fischer
Independent examiner	JS&Co Accountants Ltd 26 Theydon Road London E5 9NA
Bankers	NAT WEST Stoke Newington Branch 198 Stoke Newington High St London N16 7GA

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2021

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of trustees and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the company during the period were as follows:

A Schlesinger
S Fischer
J Stroh

There is no chief executive officer nor any other staff employed in the charity. The day to day affairs are undertaken by the charity's founder, A Schlesinger on behalf of the trustees with J Masteran in charge of the activities.

All major decisions are taken collectively by the trustees.

The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Ability North London is constituted under a deed dated 24 November 2004. It is a registered charity number 1121171 and was registered on 12 October 2007.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

RISK REVIEW

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

OBJECTIVES AND ACTIVITIES

Ability North London was established by a group of parents of disabled young people and adults to support parents/carers of a disabled young person/adult. Our primary objectives are:

- To provide crucial respite to the parent's /carers and families of these challenged individuals.
- To improve the lives of young people/adults with physical/mental disabilities by providing a variety of sport and leisure activities.
- To support our users and their parents/carers to stay together as a family unit, thus reducing the risk of family break up and of users having to go into care.

We provide sport and leisure projects on Sundays, weekday evenings and school holidays. We have recruited a team of qualified and experienced youth workers whose positive attitude and targeted approach contribute to the good quality of the project.

The Merlin Pass enabled the users to visit popular theme parks on a regular basis at substantially reduced rates.

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2021

STRUCTURE AND MANAGEMENT

A Senior Carer manages the daily running of activities, reporting weekly to the Director of Services. The Director reports quarterly to the trustees on the general running of projects and more frequently where issues need to be addressed. The trustees are responsible for final decisions. Wherever possible, decisions are made in consultation with parents, users, carers and staff.

RISK MANAGEMENT

The trustees have put in place systems to identify risks and review the systems regularly.

A REVIEW OF OUR ACHIEVEMENTS AND PERFORMANCES

This year has been a very productive one for Ability North London.

We are happy to report that our day centre is now open Sunday – Friday from 9am until 4pm and our after school club from 4pm – 7pm Sunday – Thursday.

Our users numbers keep on increasing reflecting our well rounded support service and great local reputation

Outcomes for beneficiaries and organisation by far exceeded our expectations. In a survey completed by users and stakeholders

100% of users shared that they enjoy the sessions and feel they are well run

95% Reported health and wellbeing improvements, particularly citing swimming and cycling

90% shared that they benefit socially and have made new friendships which extend out of club hours too

80% of young people reported that their Rosenberg Self Esteem scores improved and connected this progress to our club.

Our organization is so proud of each and every user. We celebrated achievements at a celebratory event and awarded certificates to users that recognised a special achievement for each disabled user.

Financially, we are confident with our reserves levels and are pleased with sustainable funding resources from our investment. We are extremely proud to receive continuous funding from Community Partnerships of Hackney council and appreciate that they believe in us and the ABLE people we support.

Funding from St James Place Foundation also helped us fulfil our vision for these users. to say that financially we have managed to do well enough to pay for all our improvements.

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2021

QUOTES: "ANL is my safe place, i can just be myself and i am loved for who i am. Here my wheelchair feels like a throne and i feel honoured and respected. Mordy 17, user"

My son engaged in sport club very reticently, but now he loves it and has a great time. His physiotherapist and doctors cannot believe the global impact these activities has on his health.

RESERVES

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure, and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR THE FUTURE

As part of our ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

We are always seeking to fill the needs of our service users and we are hoping to incorporate some vital skills particularly in training and employment as part of our programme. This will enable the service users to better their future chances in life. We are seeking funds to cover this additional expense.

Signed on behalf of the trustees

Trustee

19 October 2022

ABILITY NORTH LONDON

STATEMENT OF TRUSTEES' RESPONSIBILITIES

YEAR ENDED 31 DECEMBER 2021

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

I report on the accounts of the charity for the year ended 31 December 2021 set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the general directions given by the Charity Commission (under Section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that, in any material respect, the requirements:
- to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Balazs Nezmi FCCA
JS&Co Accountants Ltd
26 Theydon Road
London E5 9NA

19 October 2022

ABILITY NORTH LONDON

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2021

	Notes	£	£	£	£
		Restricted funds	Unrestricted funds	Total 2021	Total 2020
INCOMING RESOURCES					
Incoming resources from generated funds					
Social Services			83,543	83,543	0
Parental contribution	3		76,978	76,978	102,789
Grants and donations	4	43,379	182,918	226,297	144,805
Total Incoming resources		43,379	343,439	386,818	247,594
RESOURCES EXPENDED	5				
Cost of Generating funds					
Fundraising Costs			35,744	35,744	12,115
Costs of charitable activities					
Services running Cost		50,968	246,466	297,434	187,104
Governance costs			7,091	7,091	2,441
Total resources expended		50,968	289,301	340,269	201,660
NET INCOMING/(OUTGOING) RESOURCES		-7,589	54,138	46,549	45,934
RECONCILIATION OF FUNDS					
Total funds brought forward		30,359	223,086	253,445	207,511
TOTAL FUNDS CARRIED FORWARD		22,770	277,224	299,994	253,445

The Notes form part of the financial statements

ABILITY NORTH LONDON

BALANCE SHEET
31-Dec-21

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Investments	6	613,538		640,114	
Fixtures & Fittings	7	<u>40,880</u>		<u>51,099</u>	
			654,418		691,213
CURRENT ASSETS:					
Other Debtors		3,196		69,459	
Cash at bank and in hand		<u>40,241</u>		<u>19,419</u>	
			43,437		88,878
CREDITORS: amounts falling due within one year	8	<u>-3,489</u>		<u>-132,274</u>	
Net Current assets/(liabilities)			<u>694,366</u>		<u>647,817</u>
CREDITORS: amounts falling due after more than one year	9		-394,372		-394,372
NET ASSETS:			<u>299,994</u>		<u>253,445</u>
FUNDS	10				
Restricted funds			22,770		30,359
Unrestricted funds			<u>277,224</u>		<u>223,086</u>
TOTAL FUNDS			<u>299,994</u>		<u>253,445</u>

Approved by the board of Trustees on: 19 October 2022
And signed on their behalf by:

.....
Trustee

The Notes form part of these financial statements

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

1 ACCOUNTING POLICIES

Accounting convention

These accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSSE) (effective January 2015). In preparing the accounts, the charity follows best practice as laid down in the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP) issued in March 2005. Where there is a conflict between the FRSSE and the SORP, the SORP has been adopted in accordance with paragraph 419ff of the SORP.

Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost residual value of each asset over its expected useful life, as follows:

Fixture and fittings - 20% reducing balance

Van - 20% reducing balance

2 TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remuneration or other benefits for the year ended 31 December 2021.

Trustees Expenses

There were no trustees expenses paid for the year ended 31 December 2021.

3 PARENTAL CONTRIBUTION

These are the funds that were received by parents from the Local Authority, and were forwarded to the Charity

4 OTHER GRANTS AND DONATIONS

A list of grants and donations received are available from the office upon request in writing.

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2021

6 INVESTMENTS	2021	2020
	£	£
UK Investment Property	<u>613,538</u>	<u>640,114</u>
The fixed asset investment is held primarily to provide an investment return for the charity and is valued at historical cost.		
7 FIXED ASSETS		
	Fixture and fittings	Van
		Totals
COST:	£	£
At 1 January 2021	1,085	89,448
Additions		0
At 31 December 2021	<u>1,085</u>	<u>89,448</u>
DEPRECIATION:		
At 1 January 2021	871	38,562
Charge for year	43	10,177
At 31 December 2021	<u>914</u>	<u>48,739</u>
NET BOOK VALUE:		
At 31 December 2021	<u>171</u>	<u>40,709</u>
At 31 December 2020	<u>214</u>	<u>50,886</u>
8 CREDITORS	2021	2020
DUE WITHIN ONE YEAR	£	£
Accruals	996	744
other creditors	<u>2,493</u>	<u>131,530</u>
	<u>3,489</u>	<u>132,274</u>
9 CREDITORS	2021	2020
DUE AFTER ONE YEAR	£	£
Bank loans and overdrafts	<u>394,372</u>	<u>394,372</u>
	<u>394,372</u>	<u>394,372</u>
	At 1.01.21	Net movement
		in funds
Restricted funds	£	£
Grants	30,359	-7,589
Unrestricted funds		
General fund	<u>223,086</u>	<u>54,138</u>
TOTAL FUNDS	<u>253,445</u>	<u>46,549</u>
		<u>277,224</u>
		<u>299,994</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Grants	43,379	50,968	-7,589
Unrestricted funds			
General fund	343,439	289,301	54,138
TOTAL FUNDS	<u>386,818</u>	<u>340,269</u>	<u>46,549</u>

ABILITY NORTH LONDON

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2021

INCOMING RESOURCES

	Restricted £	Unrestricted £	Total 2021 £	Total 2020 £
Incoming resources from generated funds				
Social Services		83,543	83,543	0
Parental contribution		76,978	76,978	102,789
4 Other grants and donations	43,379	182,918	226,297	144,805
Total incoming resources	43,379	343,439	386,818	247,594
5 RESOURCES EXPENDED				
Fundraising Costs		35,744	35,744	12,115
Services running Cost				
Wages & Salaries	25,008	82,323	107,331	68,872
Insurance		6,484	6,484	2,321
Telephone		3,413	3,413	496
Advertising		7,332	7,332	1,442
Printing, Postage & Stationary		9,239	9,239	7,109
Rent & Admin expenses		23,608	23,608	31,292
Food & refreshments		17,930	17,930	15,307
Clothing		3,495	3,495	0
Office expenses		2,172	2,172	1,026
Sport and leisure activities	21,500	45,995	67,495	20,449
Repairs and Maintenance		3,236	3,236	8,314
Cleaning		2,165	2,165	0
Transport	4,460	28,854	33,314	17,701
Depreciation		10,220	10,220	12,775
	50,968	282,210	333,178	199,219
Governance costs				
Accountancy		996	996	744
Professional fees		6,095	6,095	1,697
Property investment expenses			0	0
	0	7,091	7,091	2,441
Total resources expended	50,968	289,301	340,269	201,660
NET INCOME FOR THE YEAR	-7,589	54,138	46,549	45,934
RECONCILIATION OF FUNDS				
NET INCOME FOR YEAR	-7,589	54,138	46,549	45,934
Total Funds Brought Forward	30,359	223,086	253,445	207,511
Total Funds Carried Forward	22,770	277,224	299,994	253,445