

REGISTERED COMPANY NUMBER: 01534697 (England and Wales)
REGISTERED CHARITY NUMBER: 1121161

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
BLACKWELL ADVENTURE**

**J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

The Trustees present their annual report together with the audited financial statements of the company for the year 1 January 2024 to 31 December 2024.

Introduction

As we reflect on the past year, we are proud to present the achievements and progress made by Blackwell Adventure. The year 2024 has been marked by significant milestones and unwavering dedication from our team, ensuring the continued success and growth of our organization.

Throughout the year, we have seen remarkable advancements in various areas. Our staffing efforts have been robust, with the recruitment of seasonal staff, overseas gap students, and apprentices, all contributing to the successful design and running of our activity programs. Notably, Scott Myers has taken on the role of Pikes Pool manager, bringing his extensive experience to enhance our operations.

Customer services have excelled, with the team demonstrating increased competence and knowledge, particularly with the new Cinolla booking system and has managed to secure strong bookings and meet targets.

Operationally, we have maintained high standards, with regular checks and updates to our activity bases and equipment. The training of our apprentices has been thorough, ensuring they are well-prepared to assist and eventually lead activity sessions.

Our facilities have seen significant improvements, including the completion of the Yorkswood Pod village and the refurbishment of the campsite's accessible toilet and shower facilities. These enhancements have been well-received by our visitors.

Financially, despite the challenges currently posed in finding further grant-funding, we remain in a healthy position, with substantial cash reserves in our bank accounts. Our prudent financial management has allowed us to invest in key projects and maintain our seasonal operations smoothly.

As we look ahead to the coming year, we remain committed to our mission of providing exceptional experiences and opportunities for young people. We extend our heartfelt gratitude to our dedicated staff, volunteers, and supporters who have made this year another resounding success.

P.R Fennell
Chair

OBJECTIVES AND ACTIVITIES

Charitable objectives

To provide both residential and day visit outdoor adventure activities for The Scouts, Girl Guiding and other voluntary youth groups.

To support the provision of educational and recreational outdoor activities for schools and colleges.

To support team development for other organisations.

Vision

By providing a variety of high-quality outdoor adventure activities where risk is controlled and managed as far as is reasonably practicable, we seek to challenge each individual, regardless of background, circumstances, or capability, with new and fun experiences that enrich their lives.

We look to exceed our visitors' expectations by providing a great experience through a motivated, enthusiastic and skilled team of staff and volunteers each committed to our values.

Aims

The aim of The Scouts, of which we are part, is to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

We aim to continuously develop our provision of outdoor adventure activities at Blackwell Court and Pikes Pool by:

- Increasing our accommodation offering chiefly to grow our low season revenue
- Achieving consistent annual cash surpluses from operations to resource development of our centres
- Increasing revenues from team building and corporate events for adults to help defray costs
- Having modern, attractive, energy efficient and varied facilities across both centres
- Encouraging all staff and volunteers in their personal development to do their best.
- And we aim to provide practical support to The Scout Association - County of Birmingham with overnight accommodation options, meeting, presentation and conference facilities including quality dining and equipment storage.

Our culture lives our values

These values guide our charities' decisions, behaviours, communication, and actions.

We are friendly and open.

We are honest, and we listen.

We hold ourselves to the highest standards.

We respect individuals.

We are supportive and inclusive.

We love developing people

We are enthusiastically committed to delivering safe, fun and memorable experiences for all.

Locations and properties

The locations, Blackwell Court and Pikes Pool, are approximately 50 acres each located in North Worcestershire just a few minutes from Junction 1 of the M42 and twelve miles from the centre of Birmingham. They are owned by the Scout Association - County of Birmingham and are held in trust by the Scout Association Trust Corporation. The exclusive use, maintenance, development of and revenues from these activity centres is fully delegated to Blackwell Adventure.

OBJECTIVES AND ACTIVITIES

Principal activities

The Trustees acknowledge the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning activities, refurbishment and investments. Consideration is given to how these contribute to the charitable objectives within the scope of our vision, aims and values set out above.

Achievements and Progress

The Yorkswood pod Village was completed and opened on time in April and booked strongly well into the cooler Autumn period and for 2025.

In May a new provision for schools of residentials experiences featuring bell tent accommodation was launched at Pikes Pool.

Extra individual toilet and shower pod facilities were installed for adult use at Blackwell Court.

New cabins were installed in the staff area with more planned for the spring of 2025 to complete its refreshed look and facilities.

Our apprenticeship scheme was recognised as the best small scheme in Worcestershire with a prestigious award.

Young people enjoyed our activities and experiences in larger numbers this year boosted by our new accommodation options with 400 Scout groups, 216 schools and 359 youth groups visiting with a total of over 28,000 young participants.

There were 26 Corporate events with 288 participants bringing total visitors including adults to 33,400 - the highest number ever recorded in the organisations history.

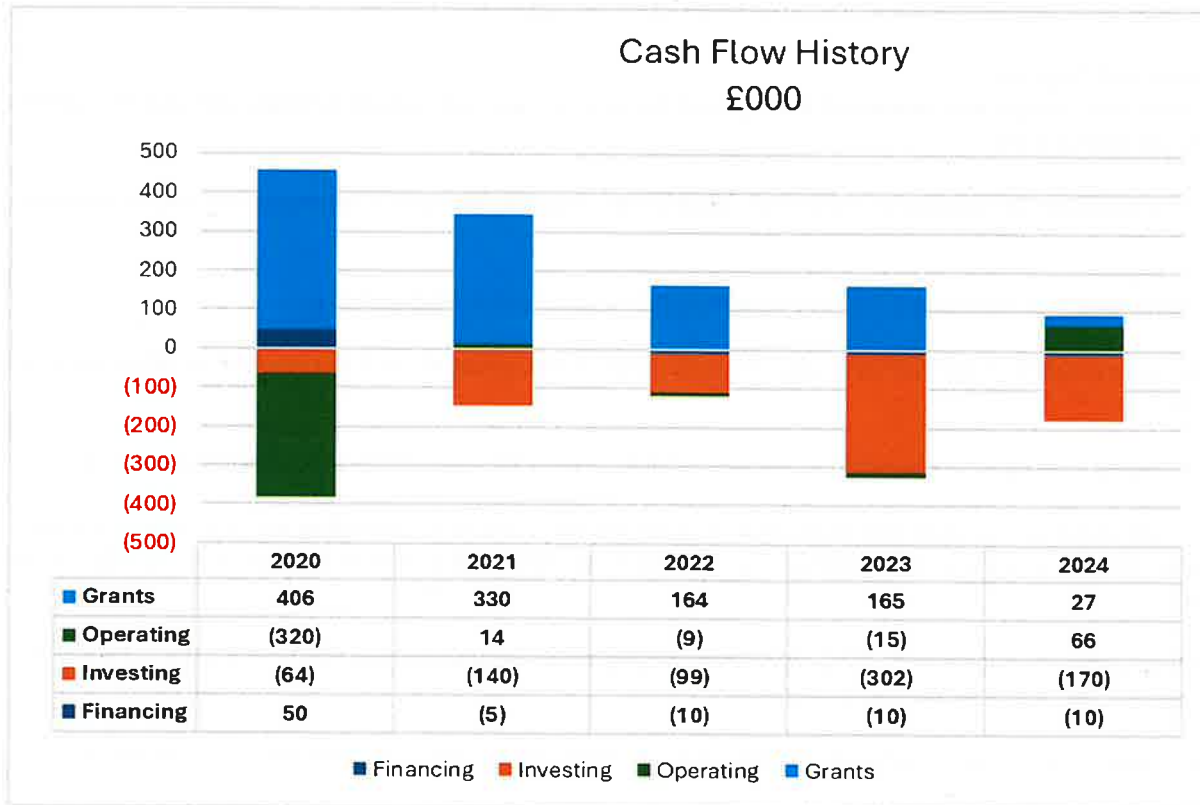
Two thirds of these visits included overnight accommodation under canvas, in our pod villages or in the Manor House.

Bookings for future use of the two centres as at the end of 2024 stood at an all-time record in value and occupancy levels.

STRATEGIC REPORT
Financial position

Financial Review

Cash Flow

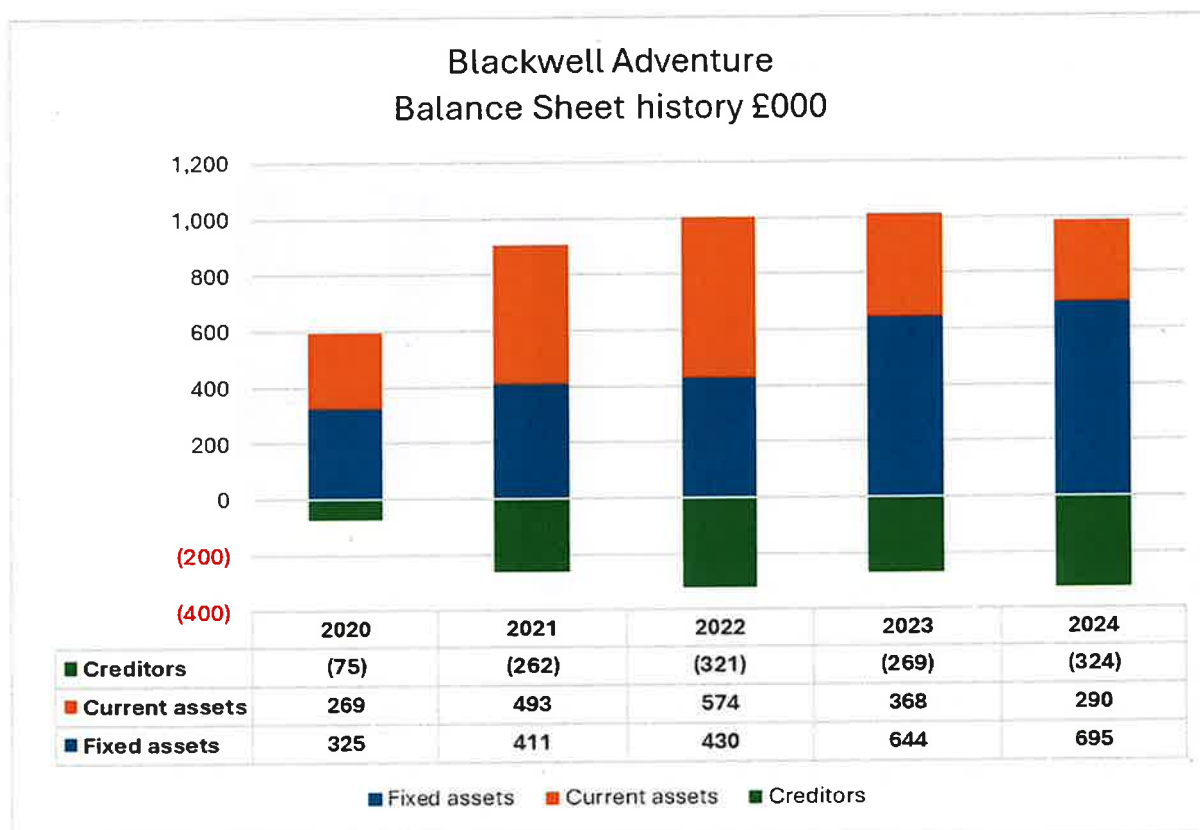


There has been a net outflow of cash this year of £87k (2023: £163k). Cash receipts from operating activities show an improvement on recent years with a cash inflow of £66k compared to outflows between 2020 and 2023. A trading loss is outweighed by non-cash depreciation charges and other balance sheet movements. Income from grants shows a marked reduction from earlier years. Investment continues in the general asset base with additions to fixed assets of £181k (2023: £260k).

The main items of spend were on the Manor House, staff accommodation, and the provision of new shower pods, most of which was funded from the significant grant of £120k from The Scout Association – County of Birmingham in 2023.

The closing cash balance was £243k, a sound basis to move into 2025

Balance Sheet



Net Assets have decreased by £81k (2023: £60k) in the year.

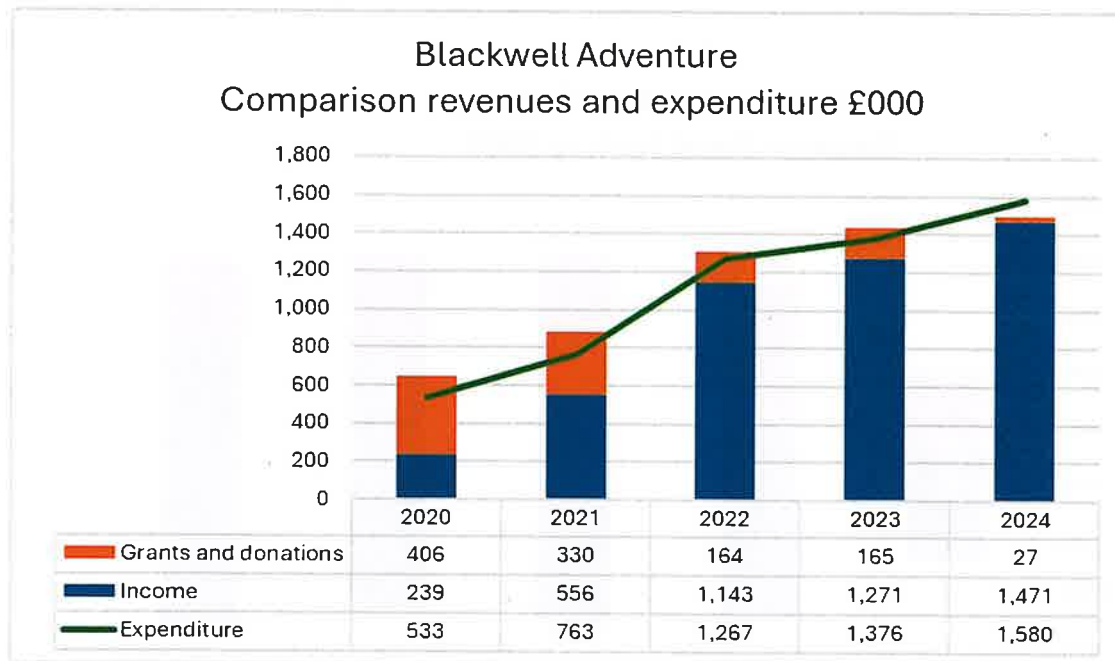
Fixed assets have increased by £51k. New assets added were £181k (2023: £309k) and depreciation was charged of £130k (2023: £96k).

The policy is to maintain all assets used in the business in a good state of repair. The trustees have reviewed the assets held at the year-end considering forecasts for future bookings and are satisfied that there is no impairment to the values at which the assets are carried in the accounts.

The reduction in current assets is reflected in the lower bank balance of £243k (2023: £330k) carried forward into 2024.

Creditors have increased with the principal increases being deposits for 2025 bookings and a higher VAT liability from final quarter sales and strong intake of deposits.

Revenue and Expenditure



In 2024, grants were only a minor part of revenues at Blackwell Adventure, which is a significant reduction from recent years. The grant income of £27,250 was from DCMS UK Youth Fund for Adventures away from home.

Income and expenditure both increased compared to last year, reflecting increased activity levels and inflation.

As can be seen, expenditure exceeds the total revenue for the year, giving rise to a loss after charging depreciation of £130k on fixed assets. This is a non-cash item without which there would have been a small surplus.

The trustees are aware of the need to generate more revenue in future years to provide sufficient funds to continue our policy of site improvements to enhance the quality of the visitor experience at both centres. The current economic climate makes it difficult to increase charges too rapidly, and so we are actively looking for more grant funding to enable further development.

STRATEGIC REPORT

Financial review

Reserves policy

The Trustees' Reserves Policy provides for support of the day-to-day running of the charity's activities, future developments and allows for risk. General funds and loan facilities are retained as operational reserves to support the day-to-day activities

Funds received for specific purposes are categorised between capital projects and those of a revenue nature. They are credited to restricted reserves as received and the associated expenditure or costs charged against them as incurred. The Trustees regularly review these to ensure they are utilised for the purpose for which they were given and in a timely manner.

The level of operational reserves is considered annually and in conjunction with the business plan. Blackwell Adventure is a subsidiary company of the Scout Association County of Birmingham and works closely with their trustees in determining investment decisions for the sites at Blackwell Court and Pikes Pool. Significant reserves, including strategic reserves which may be drawn down for major capital expenditure, are held in the parent charity accounts and it is no longer considered necessary to duplicate these in Blackwell Adventure.

We consider that taking account of deposits held towards future bookings, some flexibility in staffing levels and business interruption insurance that £50k is adequate for operational issues. A further £50k is to be held for the maintenance of site infrastructure. This will give £100k in total.

At the year end, the charity held no reserves having largely funded recent major capital and refurbishment projects using its own resources. The trustees will seek to generate surpluses in future years to bring reserves back to the desired £100k level.

Going concern

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. There was a trading loss of £81k after charging £130k of depreciation on the expanded fixed assets which have now increased to £695k. There is a cash balance of £243k carried forward into 2025.

A cash flow forecast to the end of 2025 has been prepared which shows a small trading loss though a cash positive result after the add back of depreciation. There will be a small increase of cash balances to £254k after planned capital expenditure of £90k which is principally improvements to the staff accommodation and electrical infrastructure, the later to robustly ensure continuity to service higher levels of activity.

At the time of approving this report the prospects for 2025 look very good with firm bookings to date covering 85% of the full year forecast. For these reasons, the charity continues to adopt the going concern basis in preparing the financial statements. Further details can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure, governance and management

a. Constitution

The organisation is established under the Memorandum of Association that sets out the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the Company being wound up, the members are required to contribute an amount not exceeding £1.

Voting members of The Scout Association County of Birmingham Trustee Board are, by virtue of their role, Members of Blackwell Adventure and are entitled to vote at general meetings.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust deed.

The rules for appointing and the rotating tenure of the Board Members (Trustees) are set out in the Memorandum and Articles of Association. All Trustees are appointed for a term of three years, after which they are eligible for re-election.

It is acknowledged that the skills and lived experiences of the Trustees have a direct bearing on the Board's capability to undertake their breadth of responsibilities. Therefore, when looking to appoint a new Trustee consideration is given to the skills required, considering the required skills of any specific role and also to ensure the aggregate skills and experiences are covered and this was informed by the outcome from a skills audit undertaken in 2020, which is reviewed on a three yearly basis.

The Scout Association County of Birmingham also has the option of nominating two Trustees to the Board. As of December 2024, the nominated Trustees were Steven Thomas (County Commissioner) and Dave Allen (County Chairman).

c. Board assurance

Day-to-day management of Blackwell Adventure is the responsibility of the Chief Executive Officer and the senior management team. Regular meetings of the Chair and CEO take place and the Board monitors progress and performance based on regular reports presented by the CEO relating to all aspects of the charity.

This enables the Board to review progress against targets, consider strategy, policy, and to identify any risks which need to be addressed.

There is an annual review meeting with the Board and the management team.

Induction and training of new trustees

A structured induction is provided to new Board Members and a comprehensive Board File is made available. As of December 2024, the majority of Trustees were members of the Scout Association, and the composition of the Board reflects a wide range of commercial and professional experience.

Key management remuneration

Key management salaries are benchmarked against similar positions within the Activity Centre industry and decisions on any changes are made by the Board with recommendations from the CEO.

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Charity relationships

Blackwell Adventure and The Scout Association - County of Birmingham (Registered charity number 524566) are interdependent charities registered in England and Wales with similar objects.

The Scout Association - County of Birmingham is a member of The Scouts' federation of charities operating under The Scout Association's Royal Charter.

The County and its Districts, Groups and Sections are frequent users of the camping, activity and meeting facilities that Blackwell Adventure offer and enjoy preferential rates.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Company takes a robust approach to risk management and across the following risk categories the Trustees have assessed and quantified those risks to which the charity is exposed; have identified relevant control measures and mitigating actions to reduce the risks, and regularly review them.

- Governance
- Operational risk
- Finance risk
- Environmental and external risk
- Law and regulation compliance risk

Recognising the nature of our core business it is acknowledged that significant risks relate to Health and Safety and safeguarding of children and young people and outlined below are the actions in place to mitigate these risks.

Health and safety

There is a comprehensive Health and Safety policy in place, which is strictly monitored and adhered to. Blackwell Adventure provides a range of adventure activities in a safe environment, working within the relevant regulations with suitably qualified instructors. These regulations come from two sources: Health and Safety legislation and activity regulations.

Bromsgrove Environmental Health Department is the enforcing authority that checks risk assessments and operating procedures in respect of the facilities, food safety and all other general safety issues.

Activity regulation

Blackwell Adventure is licensed by the Adventurous Activities Licensing Service (AALS) (No. L 12606/R1474) that inspects activity centres and other activity providers on behalf of the Health and Safety Executive. Each of the activities is run either to the standard set by the National Governing Body, where available, or expertise is sought from an appropriately qualified external consultant.

The Trustees continue to authorise expenditure on maintaining and improving facilities on both sites to ensure that all activities are carried out safely with up-to-date equipment.

Safeguarding

The Charity recognises and acknowledges the duty of care placed upon the organisation to safeguard and promote the welfare of children, young people and adults at risk and is committed to ensuring safeguarding practice reflects statutory responsibilities, government guidance and complies with best practice. There is a comprehensive Safeguarding Policy in place which is reviewed on an annual basis, alongside a review of practice. Stringent checks on staff and volunteers working on its behalf including enhanced DBS checks are carried out, both at the point of recruitment and as an on-going process of monitoring and there is a robust programme of safeguarding training in place in association with Birmingham City Council Social Services Department, both as part of induction and for regular updates across the staff team.

Insurances

Blackwell Adventure maintains comprehensive insurances to cover potential claims in respect of insurable risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

01534697 (England and Wales)

Registered Charity number

1121161

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2024

Registered office

Blackwell Court
Agmore Road
Blackwell
Bromsgrove
Worcestershire
B60 1PX

Trustees

D A Allen
P R Fennell
A D Harverson
K K W Hemmings
A K Lloyd
A G Spinks
L Taylor-Stupple
S G Thomas

Company Secretary

A G Spinks

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Chief Executive Officer

D Squire

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Blackwell Adventure for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2024**

TRUSTEES' RESPONSIBILITY STATEMENT - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 April 2025 and signed on the board's behalf by:



P R Fennell - Trustee

Opinion

We have audited the financial statements of Blackwell Adventure (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas if the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is as risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BLACKWELL ADVENTURE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Cruse ACA, FCCA, BSc (Econ) Hons (Senior Statutory Auditor)

for and on behalf of J W Hinks LLP

Chartered Accountants

and Statutory Auditors

19 Highfield Road

Edgbaston

Birmingham

B15 3BH

28 April 2025

BLACKWELL ADVENTURE
**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	27,250	27,250	164,886
Charitable activities					
Operation of Activity Centre	4	1,459,803	-	1,459,803	1,243,773
Investment income	3	4,762	-	4,762	4,472
Other income		6,418	-	6,418	23,252
Total		1,470,983	27,250	1,498,233	1,436,383
EXPENDITURE ON					
Charitable activities					
Direct charitable costs	5	1,229,443	74,959	1,304,402	1,102,271
Support costs		275,192	-	275,192	273,824
Total		1,504,635	74,959	1,579,594	1,376,095
NET INCOME/(EXPENDITURE)		(33,652)	(47,709)	(81,361)	60,288
RECONCILIATION OF FUNDS					
Total funds brought forward		454,602	288,575	743,177	682,889
TOTAL FUNDS CARRIED FORWARD		420,950	240,866	661,816	743,177

The notes form part of these financial statements

BLACKWELL ADVENTURE
**BALANCE SHEET
31 DECEMBER 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	467,950	227,244	695,194	643,912
CURRENT ASSETS					
Stocks	12	10,148	-	10,148	11,725
Debtors	13	36,826	-	36,826	26,232
Cash at bank and in hand		229,691	13,622	243,313	330,089
		276,665	13,622	290,287	368,046
CREDITORS					
Amounts falling due within one year	14	(318,684)	-	(318,684)	(253,592)
NET CURRENT ASSETS		(42,019)	13,622	(28,397)	114,454
TOTAL ASSETS LESS CURRENT LIABILITIES		425,931	240,866	666,797	758,366
CREDITORS					
Amounts falling due after more than one year	15	(4,981)	-	(4,981)	(15,189)
NET ASSETS		420,950	240,866	661,816	743,177
FUNDS	18				
Unrestricted funds				420,950	454,602
Restricted funds				240,866	288,575
TOTAL FUNDS				661,816	743,177

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2025 and were signed on its behalf by:



P R Fennell - Trustee

The notes form part of these financial statements

BLACKWELL ADVENTURE
**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>92,982</u>	<u>149,831</u>
Net cash provided by operating activities		<u>92,982</u>	<u>149,831</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(181,000)	(309,806)
Sale of tangible fixed assets		6,500	2,850
Interest received		<u>4,762</u>	<u>4,472</u>
Net cash used in investing activities		<u>(169,738)</u>	<u>(302,484)</u>
Cash flows from financing activities			
Repayments of borrowing		<u>(10,020)</u>	<u>(10,022)</u>
Net cash used in financing activities		<u>(10,020)</u>	<u>(10,022)</u>
Change in cash and cash equivalents in the reporting period		(86,776)	(162,675)
Cash and cash equivalents at the beginning of the reporting period		<u>330,089</u>	<u>492,764</u>
Cash and cash equivalents at the end of the reporting period		<u>243,313</u>	<u>330,089</u>

The notes form part of these financial statements

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(81,361)	60,288
Adjustments for:		
Depreciation charges	129,636	96,294
Profit on disposal of fixed assets	(6,418)	(2,850)
Interest received	(4,762)	(4,472)
Decrease in stocks	1,577	3,611
(Increase)/decrease in debtors	(10,594)	39,335
Increase/(decrease) in creditors	64,904	(42,375)
Net cash provided by operations	<u>92,982</u>	<u>149,831</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.24	Cash flow	At 31.12.24
	£	£	£
Net cash			
Cash at bank and in hand	<u>330,089</u>	<u>(86,776)</u>	<u>243,313</u>
	<u>330,089</u>	<u>(86,776)</u>	<u>243,313</u>
Debt			
Debts falling due within 1 year	(9,864)	(188)	(10,052)
Debts falling due after 1 year	<u>(15,189)</u>	<u>10,208</u>	<u>(4,981)</u>
	<u>(25,053)</u>	<u>10,020</u>	<u>(15,033)</u>
Total	<u>305,036</u>	<u>(76,756)</u>	<u>228,280</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

Blackwell Adventure is a registered company limited by guarantee with registered charitable status, in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to create a service-based company providing residential and outdoor adventure activities, for Scouts, Girl Guides and other youth groups both voluntary and statutory, to provide similar activities to schools and colleges within the National Curriculum and to provide team building activities to adults.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

1. ACCOUNTING POLICIES - continued**EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Expenditure on charitable activities includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

SUPPORT COST ALLOCATION

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads and other overheads have been allocated on an appropriate basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases from the date that the asset is bought into use:

Leasehold property improvements	- over 10 years on cost
Staff accommodation	- over 6 years on cost
Permanent equipment	- over 10 years on cost
Short term equipment	- over 3 years on cost
Equipment	- over 4 years on cost
Fixtures and fittings	- over 4 years on cost
Office equipment	- over 4 years on cost
Tented village	- over 6 years on cost
Motor vehicles	- over 4 years on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

TAXATION

The charitable company is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

EMPLOYEE BENEFITS/PENSIONS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

GOING CONCERN

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and are pleased to report a net surplus for the year. A business plan (incorporating 12 month cashflow) to the end of 2025 was considered satisfactory by the Board. For these reasons, the charity continues to adopt the going concern basis in preparing the financial statements.

DEBTORS/CREDITORS

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

LOANS AND BORROWINGS

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	-	686
Grants	27,250	164,200
	<u>27,250</u>	<u>164,886</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
Garfield Weston Foundation	-	25,000
DCMS - UK Youth Fund - Adventures Away From Home	27,250	9,200
The Roger & Douglas Turner Charitable Trust	-	10,000
The Scout Association - County of Birmingham	-	120,000
	<u>27,250</u>	<u>164,200</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable - trading	<u>4,762</u>	<u>4,472</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2024	2023
	Activity	£	£
Scouts and Guides	Operation of Activity Centre	369,616	333,857
Schools and Colleges	Operation of Activity Centre	768,385	631,654
Development and team building programmes	Operation of Activity Centre	126,003	94,416
Other	Operation of Activity Centre	<u>195,799</u>	<u>183,846</u>
		<u>1,459,803</u>	<u>1,243,773</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Direct charitable costs	1,304,402	-	1,304,402
Support costs	-	275,192	275,192
	<u>1,304,402</u>	<u>275,192</u>	<u>1,579,594</u>

6. SUPPORT COSTS

	Finance £	Information technology £	Other £	Governance costs £	Totals £
Support costs	<u>46,723</u>	<u>4,110</u>	<u>216,609</u>	<u>7,750</u>	<u>275,192</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	129,636	96,293
Surplus on disposal of fixed assets	(6,418)	(2,850)
Operating leases	<u>11,780</u>	<u>11,687</u>

8. AUDITORS' REMUNERATION

	2024 £	2023 £
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>7,750</u>	<u>7,750</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	730,252	610,859
Social security costs	46,991	41,119
Other pension costs	19,674	15,416
	<u>796,917</u>	<u>667,394</u>

The trustees consider its key management personnel comprise of the management team. The total employment benefits including employer pension contributions of the key management personnel were £190,137 (2023: £181,283).

The average monthly number of employees during the year was as follows:

	2024	2023
Operational	35	31
Administration	3	2
	<u>38</u>	<u>33</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
£60,001 - £70,000	<u>1</u>	<u>1</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. TANGIBLE FIXED ASSETS

	Leasehold property improvements £	Office equipment £	Fixtures and fittings £
COST			
At 1 January 2024	834,278	11,469	221,269
Additions	106,369	2,170	55,081
Disposals	-	-	(1,475)
At 31 December 2024	940,647	13,639	274,875
DEPRECIATION			
At 1 January 2024	326,096	4,172	157,646
Charge for year	79,419	3,192	26,144
Eliminated on disposal	-	-	(1,475)
At 31 December 2024	405,515	7,364	182,315
NET BOOK VALUE			
At 31 December 2024	535,132	6,275	92,560
At 31 December 2023	508,182	7,297	63,623
	Motor vehicles £	Other fixed assets £	Totals £
COST			
At 1 January 2024	67,737	129,339	1,264,092
Additions	-	17,380	181,000
Disposals	(16,000)	(40,654)	(58,129)
At 31 December 2024	51,737	106,065	1,386,963
DEPRECIATION			
At 1 January 2024	43,749	88,517	620,180
Charge for year	9,286	11,595	129,636
Eliminated on disposal	(16,000)	(40,572)	(58,047)
At 31 December 2024	37,035	59,540	691,769
NET BOOK VALUE			
At 31 December 2024	14,702	46,525	695,194
At 31 December 2023	23,988	40,822	643,912

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

12. STOCKS

	2024	2023
	£	£
Stocks	<u>10,148</u>	<u>11,725</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	7,139	8,304
Prepayments and accrued income	<u>29,687</u>	<u>17,928</u>
	<u>36,826</u>	<u>26,232</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	10,052	9,864
Trade creditors	919	180
Social security and other taxes	68,876	30,520
Other creditors	1,812	684
Accruals and deferred income	<u>237,025</u>	<u>212,344</u>
	<u>318,684</u>	<u>253,592</u>

	2024	2023
	£	£
Deferred income		
Deferred income at 1 January	193,344	205,411
Resources deferred during the year	215,644	193,344
Amounts released from previous periods	<u>(193,344)</u>	<u>(205,411)</u>
Deferred income at 31 December	<u>215,644</u>	<u>193,344</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 16)	<u>4,981</u>	<u>15,189</u>

Included within bank loans due within and after one year is the balance of a Bounce Back loan received from Barclays Bank UK Plc.

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,052</u>	<u>9,864</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>4,981</u>	<u>15,189</u>

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	11,780	11,780
Between one and five years	<u>10,800</u>	<u>22,580</u>
	<u>22,580</u>	<u>34,360</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Unrestricted Fund	454,602	(33,652)	420,950
Restricted funds			
Pikes Pool Development	14,038	(1,800)	12,238
Sustainability Project	900	(150)	750
Worcestershire LEADER Fund	12,228	(2,037)	10,191
National Lottery Community Fund	34,083	(4,869)	29,214
Sport England Back to Play Funds	39,367	(4,921)	34,446
BBC Children in Need	25,042	(9,286)	15,756
Worcestershire County Council	8,725	(2,137)	6,588
The Scout Association - County of Birmingham	119,192	(17,299)	101,893
Garfield Weston Foundation	25,000	(4,210)	20,790
The Roger & Douglas Turner Charitable Trust	10,000	(1,000)	9,000
	<u>288,575</u>	<u>(47,709)</u>	<u>240,866</u>
TOTAL FUNDS	<u>743,177</u>	<u>(81,361)</u>	<u>661,816</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	1,470,983	(1,504,635)	(33,652)
Restricted funds			
Pikes Pool Development	-	(1,800)	(1,800)
Sustainability Project	-	(150)	(150)
Worcestershire LEADER Fund	-	(2,037)	(2,037)
National Lottery Community Fund	-	(4,869)	(4,869)
Sport England Back to Play Funds	-	(4,921)	(4,921)
BBC Children in Need	-	(9,286)	(9,286)
Worcestershire County Council	-	(2,137)	(2,137)
The Scout Association - County of Birmingham	-	(17,299)	(17,299)
Garfield Weston Foundation	-	(4,210)	(4,210)
DCMS - UK Youth Fund - Adventures Away From Home	27,250	(27,250)	-
The Roger & Douglas Turner Charitable Trust	-	(1,000)	(1,000)
	<u>27,250</u>	<u>(74,959)</u>	<u>(47,709)</u>
TOTAL FUNDS	<u>1,498,233</u>	<u>(1,579,594)</u>	<u>(81,361)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
Unrestricted Fund	523,306	(68,704)	454,602
Restricted funds			
Pikes Pool Development	15,838	(1,800)	14,038
Sustainability Project	1,050	(150)	900
Worcestershire LEADER Fund	14,265	(2,037)	12,228
National Lottery Community Fund	38,952	(4,869)	34,083
Sport England Back to Play Funds	44,288	(4,921)	39,367
BBC Children in Need	34,328	(9,286)	25,042
Worcestershire County Council	10,862	(2,137)	8,725
The Scout Association - County of Birmingham	-	119,192	119,192
Garfield Weston Foundation	-	25,000	25,000
The Roger & Douglas Turner Charitable Trust	-	10,000	10,000
	<u>159,583</u>	<u>128,992</u>	<u>288,575</u>
TOTAL FUNDS	<u>682,889</u>	<u>60,288</u>	<u>743,177</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	1,272,183	(1,340,887)	(68,704)
Restricted funds			
Pikes Pool Development	-	(1,800)	(1,800)
Sustainability Project	-	(150)	(150)
Worcestershire LEADER Fund	-	(2,037)	(2,037)
National Lottery Community Fund	-	(4,869)	(4,869)
Sport England Back to Play Funds	-	(4,921)	(4,921)
BBC Children in Need	-	(9,286)	(9,286)
Worcestershire County Council	-	(2,137)	(2,137)
The Scout Association - County of Birmingham	120,000	(808)	119,192
Garfield Weston Foundation	25,000	-	25,000
DCMS - UK Youth Fund - Adventures Away From Home	9,200	(9,200)	-
The Roger & Douglas Turner Charitable Trust	10,000	-	10,000
	<u>164,200</u>	<u>(35,208)</u>	<u>128,992</u>
TOTAL FUNDS	<u><u>1,436,383</u></u>	<u><u>(1,376,095)</u></u>	<u><u>60,288</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
Unrestricted Fund	523,306	(102,356)	420,950
Restricted funds			
Pikes Pool Development	15,838	(3,600)	12,238
Sustainability Project	1,050	(300)	750
Worcestershire LEADER Fund	14,265	(4,074)	10,191
National Lottery Community Fund	38,952	(9,738)	29,214
Sport England Back to Play Funds	44,288	(9,842)	34,446
BBC Children in Need	34,328	(18,572)	15,756
Worcestershire County Council	10,862	(4,274)	6,588
The Scout Association - County of Birmingham	-	101,893	101,893
Garfield Weston Foundation	-	20,790	20,790
The Roger & Douglas Turner Charitable Trust	-	9,000	9,000
	<u>159,583</u>	<u>81,283</u>	<u>240,866</u>
TOTAL FUNDS	<u>682,889</u>	<u>(21,073)</u>	<u>661,816</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	2,743,166	(2,845,522)	(102,356)
Restricted funds			
Pikes Pool Development	-	(3,600)	(3,600)
Sustainability Project	-	(300)	(300)
Worcestershire LEADER Fund	-	(4,074)	(4,074)
National Lottery Community Fund	-	(9,738)	(9,738)
Sport England Back to Play Funds	-	(9,842)	(9,842)
BBC Children in Need	-	(18,572)	(18,572)
Worcestershire County Council	-	(4,274)	(4,274)
The Scout Association - County of Birmingham	120,000	(18,107)	101,893
Garfield Weston Foundation	25,000	(4,210)	20,790
DCMS - UK Youth Fund - Adventures Away From Home	36,450	(36,450)	-
The Roger & Douglas Turner Charitable Trust	10,000	(1,000)	9,000
	<u>191,450</u>	<u>(110,167)</u>	<u>81,283</u>
TOTAL FUNDS	<u>2,934,616</u>	<u>(2,955,689)</u>	<u>(21,073)</u>

18. MOVEMENT IN FUNDS - continued

Pikes Pool Development - This fund covers the depreciation on the Rope Wall and shower facilities funded by grants from The Scout Association County of Birmingham and High Adventure.

Sustainability Project - The funds were spent in 2019 to insulate the walls in the "Mega Pod", part of the glamping pod village at Blackwell Court. The balance on this fund is being used to fund depreciation.

Worcestershire LEADER fund - £20,376 was received and spent in 2019 as part of the installation of accessible pods in the Glamping Village. The balance on this fund is used to fund depreciation.

National Lottery Community Fund - A grant of £48,690 was received to enable the extension of the glamping pods at Blackwell Court. This was spent in 2020. The balance on this fund is used to fund depreciation.

Sport England Back to Play Funds - This grant was awarded to pay for a replacement roof at the Sports Hall. The legal ownership of the Sports Hall is held by the Scout Association County of Birmingham and so the grant was paid to them who then paid the monies to Blackwell Adventure. These funds were spent in 2021/2022 and capitalised. This fund is used to fund depreciation.

BBC Children In Need - A grant of £38,320 was received to fund the purchase of a minibus. These funds were spent in 2022 and this fund is used to fund depreciation.

Worcestershire County Council - A grant of £12,821 was received to part fund a mobile shower block. These funds were spent in 2022 and this fund is used to fund depreciation.

The Scout Association - County of Birmingham - A grant of £120,000 was received during 2023 towards the refurbishment of the Manor House, new utility infrastructure and a pre-fabricated shower block. This amount is primarily being carried forward at the balance sheet date.

Garfield Weston Foundation - A grant of £25,000 was received during 2023 towards additional Glamping pods at Blackwell Court. The balance on this fund is used to fund depreciation.

The Roger & Douglas Turner Charitable Trust - A grant of £10,000 was received during 2023 towards additional glamping pods at Blackwell Court. The balance on this fund is used to fund depreciation.

DCMS - UK Youth Fund - Adventures Away From Home - A grant of £9,200 was received during 2023 towards residential experiences for disadvantaged young people. A further grant of £27,250 was received in 2024 for the same purpose.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension plan for certain of its employees in addition to using the NEST scheme to fulfil its auto enrolment obligation. The amount recognised as an expense in the period was £19,134 (2023: £14,876).

20. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>8,556</u>

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

22. ULTIMATE CONTROLLING PARTY

Blackwell Adventure is controlled by The Scout Association - County of Birmingham. The Scout Association - County of Birmingham is a charity registered in England and Wales (Charity number: 524566). The Scout Association - County of Birmingham prepared consolidated financial statements which are available from the Charity Commission.