

REGISTERED COMPANY NUMBER: 01534697 (England and Wales)
REGISTERED CHARITY NUMBER: 1121161

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BLACKWELL ADVENTURE**

**J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH**

BLACKWELL ADVENTURE

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report together with the audited financial statements of the company for the year 1 January 2022 to 31 December 2022.

Introduction

A cautious, considered and successful year. The Trustees and management team have taken time to refresh the vision, objectives and aims while articulating the culture that is a such a significant feature of the long-term success of the charity.

Our annual visitor numbers are back to the 2019 level from the constraints of the COVID-19 pandemic and the revenue mix value is strong enhanced by our new and acclaimed podded village, high demand from schools, and an increase in corporate team events.

The goal of £250,000 free cash reserves has been achieved while significant investment into activity equipment and the estate continues on the track of our 5-year planning.

Features such as outreach to BAME communities, the introduction of chef led catering services and detailed expert energy conservation initiatives are set out below together with explanations of leadership committed to the national development of outdoor activities for young people and new activities installed for younger age groups.

Our governance Board of Trustees has two changes this year as Mrs K Hunter retired as a trustee and Board secretary after completing 6 years of exemplary service leaving our governance arrangements and board systems in excellent shape and we are very pleased to have welcomed Dr. Steve Thomas.

We arranged a selection process to appoint new auditors J W Hinks LLP and thank our previous auditors Cooper Parry for their many years of service.

I am very proud to chair this organisation and at this opportunity I am pleased to thank the staff and management team led by our CEO Dave Squire for outstanding professionalism and enthusiasm with the friendliest of faces.

Paul R Fennell

Chair

OBJECTIVES AND ACTIVITIES

Charitable objectives

To provide both residential and day visit outdoor adventure activities for The Scouts, Girl Guiding and other voluntary youth groups.

To support the provision of educational and recreational outdoor activities for schools and colleges.

To support team building events for other organisations.

Vision

By providing a variety of high-quality outdoor adventure activities we seek to challenge, in an inclusive environment, each individual with new and fun experiences that enrich their lives.

We aspire to exceed our visitors' expectations by providing a great experience through a motivated and skilled team of staff and volunteers each committed to our values.

Aims

The aim of The Scout Association, of which we are part, is to actively engage and support young people in their personal development, empowering them to make a positive contribution to society.

We aim to continuously develop our provision of outdoor adventure activities at Blackwell Court and Pikes Pool by:

- Increasing our accommodation offering to further the opportunities for visitors
- Achieving consistent annual surpluses to resource development of our centres
- Increasing revenues from team building and corporate events for adults to help offset costs for the benefit of our young visitors
- Having modern, attractive, energy efficient and varied facilities across both centres
- Encouraging all staff and volunteers in their personal development to achieve their full potential.

And we aim to provide practical support to The Scout Association County of Birmingham.

Our culture lives our values

These values guide our charities' decisions, behaviours, communication, and actions.

- We are friendly and open.
- We are honest, and we listen.
- We hold ourselves to the highest standards.
- We respect individuals.
- We are supportive and inclusive.
- We love developing people

We are enthusiastically committed to delivering safe, fun and memorable experiences for all.

Locations and properties

The locations, Blackwell Court and Pikes Pool, are approximately 50 acres each located in North Worcestershire just a few minutes from Junction 1 of the M42 and twelve miles from the centre of Birmingham. They are owned by the Scout Association - County of Birmingham and are held in trust by the Scout Association Trust Corporation. The exclusive use, maintenance, development of and revenues from these activity centres is fully delegated to Blackwell Adventure.

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

Principal activities

The Trustees acknowledge the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning activities, refurbishment and investments. Consideration is given to how these contribute to the charitable objectives within the scope of our recently refreshed vision, aims and values set out above.

Planning permission for a second podded village has been granted for development in 2023, opening spring 2024 and adding a further 58 beds to our "warm-in-winter accommodation".

A new tented village has been established at our Pikes Pool Centre.

Our range of adventurous activities has been expanded this year to include a junior 'Tree trek' constructed for the new 4 and 5-year-old Squirrel Scouting section, a 'bushcraft' area with a dedicated programme and a second 'Crate Stacking' activity. For the older age groups and corporate visitors our new Laser Tag activity has proved very popular. We have also added a new floating jetty to Pikes Pool to improve the water-based activity provision.

An outreach initiative to BAME communities in Birmingham employing an experienced part time youth co-ordinator proved worthwhile with over 1500 young people enjoying free taster outdoor activity days.

The success and safety of an outdoor adventure experience by any of our visitors depends on the quality, training and experience of the staff and we are very pleased to report that our staff retention rates are excellent, and our apprenticeship scheme continues to provide motivated and skilled instructors for our centres and other outdoor activity providers.

The Trustees approved an electric car salary sacrifice scheme for qualifying senior managers and generous funding from BBC Children in Need allowed us to purchase a minibus for use with disadvantaged groups.

Shaping the future

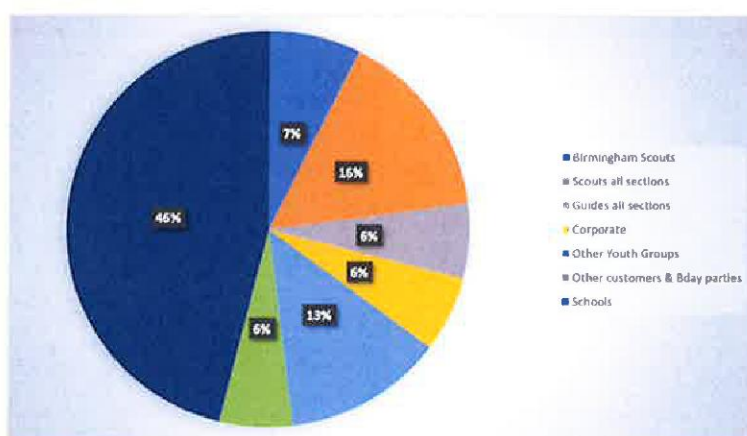
We have always been committed to helping shape the future of the outdoor learning and adventure sector. Our current CEO was elected national chair of the Association of Heads of Outdoor Education Centres (AHOEC) in November 2021 and works with a wide variety of sector bodies and government departments to benefit both the sector and the beneficiaries of outdoor learning as a whole.

In 2022 we effectively donated approximately 15 days of our CEO's time to AHOEC, which we consider time well spent as, over the last year, AHOEC has developed, presented and helped push forward major political bills regarding equitable access to outdoor learning for young people in both Scotland and Wales. In addition, work developing a sector-wide accreditation scheme and influencing educational policy in England has been undertaken.

OBJECTIVES AND ACTIVITIES

Visitors

NUMBERS 2022 - 21,000 PEOPLE



Birmingham Scouts	1552
Scouts all sections	3293
Guides all sections	1295
Corporate	1295
Other Youth Groups	2727
Other customers & Bday parties	1248
Schools	9762

Site development

Our long-term plan to improve both centres has moved at pace this year with a long list of initiatives and investments. Our catering arrangements are now fully fledged with a professional chef operating from our reconfigured (and redecorated) Stable Block - now a kitchen and dining facility delighting schools and corporate groups with a range of delicious meals prepared to a high standard.

The shop has been refurbished and, with extra staffing, has turned over 50% more than last year.

We have engaged with a grant supported scheme to review our energy usage. After a very thorough process and with the offer of substantial grant aid an initiative to obtain planning permission for a solar farm was frustrated by regulations. We have however double glazed some of the Manor House and revisions to the swimming pool and Manor House heating are ongoing.

A mobile shower & toilet trailer has been purchased to improve facilities across the site.

The accounting team has been expanded and all IT equipment updated improving security and robustness of core essential facilities.

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRATEGIC REPORT

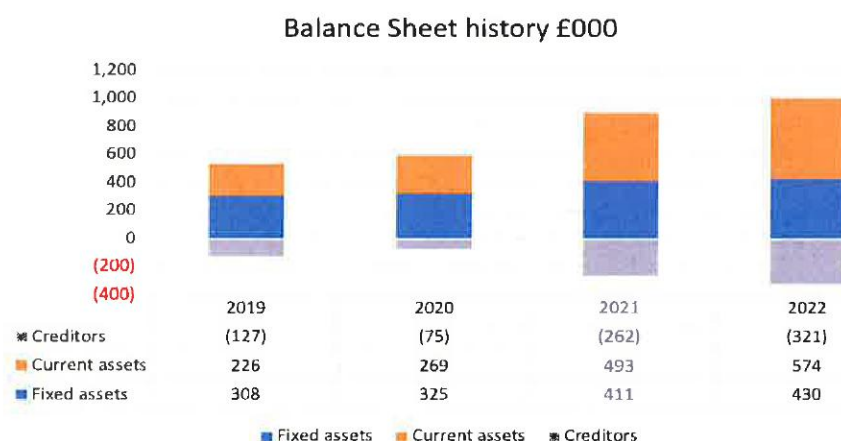
Financial position

Blackwell Adventure (BA) has been cash positive throughout the year. There was very little disruption from COVID-19 restrictions to turnover in the year. There were restrictions to overnight stays in the first quarter of the year but this is generally a quiet period and some financial support was received from Bromsgrove Council during this period.

Sales for the year were £1,143,000, which was nearly double that of 2021 and the trading result with non-cash depreciation added back generated £121,000 of cash flow for the year. A further £99,000 has been spent in improving the asset base.

Deposits for future bookings are also up £67,000 on the close of 2021 levels and there was some outflow from other balance sheet movements although nothing of significance. Overall, the year ended with a cash balance of £493,000 providing a very strong basis to move into 2023 and to enable the plans for site development to continue.

The major balance sheet components have all increased during 2022. The net result is an increase in net assets of £41,000 principally due to grant aided capital expenditure in the year.



Fixed assets have increased reflecting the investments made during the year of £99,000. The major additions relate to site improvements. £32,000 (partly grant funded) was spent on new portable shower unit, £16,000 on improved staff accommodation. £17,000 was lodged as the deposit on the first 3 pods for the new pod village to be completed in 2023. This expenditure will be capitalised in 2023. £37,000 was spent acquiring a minibus for use with disadvantaged groups and generously funded by BBC Children in Need.

The charity's policy is to maintain all assets in a good state of repair. The trustees have reviewed the assets held at the year-end considering forecasts for future bookings and are satisfied that there is no impairment to the values at which the assets are carried in the accounts.

The increase in current assets reflects the improved bank balance of £493,000 arising from the strong cash flow for the year as noted above.

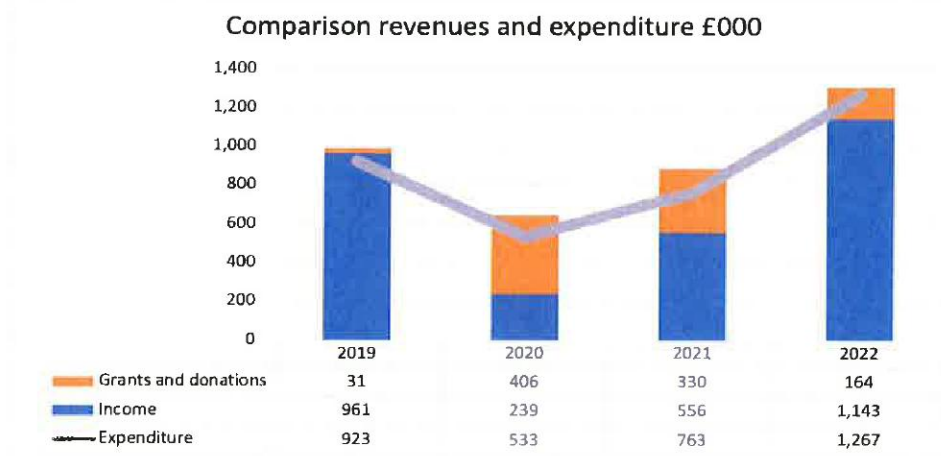
The principal increase in creditors is due to a significant increase in customer deposits held as good bookings for 2023 have been made. This positive cash flow contributes to the bank balance increase.

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRATEGIC REPORT

This comparison of revenues and expenditures highlights the significance of grants and donations to the total revenues of Blackwell Adventure although of less significance than the pandemic affected years of 2020 and 2021.



Bromsgrove District Council continued their COVID support payments contributing £31,000 (2021: £85,000). No HMRC Job Retention Scheme (Furlough payments) were received in 2022 (2021: £57,000) giving a total of £31,000 (2021: £142,000) from Government and local authority payments.

In addition, grants of £133,641 were also received from:

National Lottery Heritage Fund- £80,000

BBC Children in Need - £38,320

Sport England - £2,500

Worcestershire County Council - £12,821

As the lockdown restrictions limiting trading income in 2020 and 2021 were eased by the start of 2022 and ended by the end of March, the charity was able to generate much higher levels of income and thus were less dependent on grants than at the height of the COVID-19 pandemic. Grant income of £164,000 whilst still significant, is well down on 2020 and 2021 levels.

The trustees are very grateful for the continued support both from national and local government and other bodies listed above which has helped to continue our policy of making improvements to our properties as well as providing welcome support in the first quarter of the year when COVID-19 still impacted our activities.

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRATEGIC REPORT

Reserves policy

The Trustees' Reserves Policy provides for support of the day-to-day running of the charity's activities and future developments by providing a contingency for the risk of a significant decline in revenues.

Funds received for specific purposes are categorised between capital projects and those of a revenue nature. They are credited to restricted reserves as received and the associated expenditure or costs charged against them as incurred. The Trustees regularly review these to ensure they are utilised for the purpose for which they were given and in a timely manner.

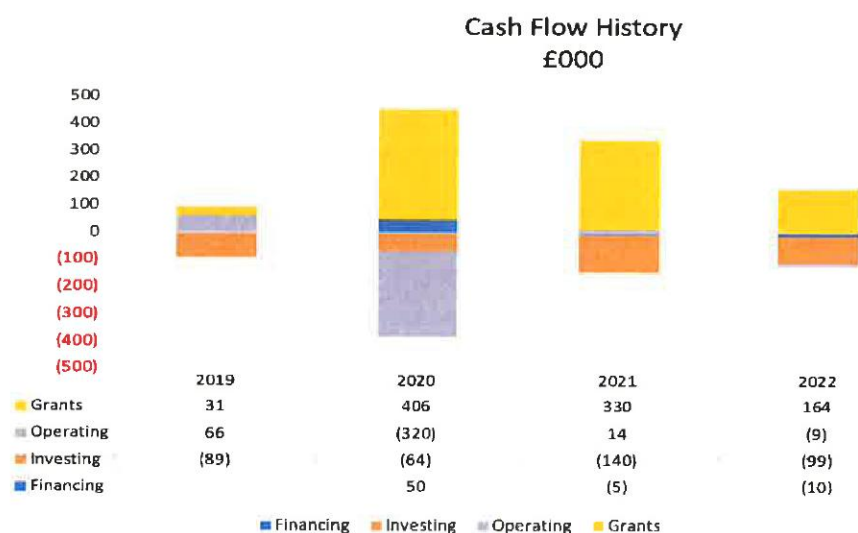
General funds and loan facilities are retained as operational reserves to support the day-to-day activities and allow for unforeseen contingencies.

The level of these operational reserves is considered annually and in conjunction with the annual business plan and inflation.

The trustees have reviewed the target reserves figure determined in 2020 after the first year of the COVID-19 pandemic. We consider that the figure set of £250,000 remains appropriate and policies were adopted to achieve this figure.

At the year end, the charity held free reserves of £252,000 (2021: £230,000).

Strategic reserves which may be drawn down for major capital expenditure on building developments are held by The Scout Association - County of Birmingham who own the land and legacy buildings.



BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRATEGIC REPORT

Going concern

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and are pleased to report a net surplus of £41,000 for the year and an increase in fixed assets employed of £36,000 after depreciation. Year-end cash balances are strong at £493,000. A cash flow forecast to the end of 2023 has been prepared which shows a small trading loss though a cash positive outcome after the add back of depreciation. Cash balances will reduce to £343,000 after anticipated significant capital expenditure of £209,000 principally to complete a second pod village on site at Blackwell Court. This level of cash although lower than the last two years is circa £100,000 above pre COVID-19 levels in 2019 and earlier.

The trustees are confident that the opening of a second pod village will generate strong revenues in future years. At the time of approving this report the prospects for 2023 look very good with firm bookings to date covering 78% of the full year forecast. For these reasons, the charity continues to adopt the going concern basis in preparing the financial statements. Further details can be found in the Accounting Policies.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The organisation is established under the Memorandum of Association that sets out the objects and powers of the charitable company and is governed under the Articles of Association. In the event of the Company being wound up, the members are required to contribute an amount not exceeding £1.

Voting members of The Scout Association County of Birmingham Trustee Board are, by virtue of their role, Members of Blackwell Adventure and are entitled to vote at general meetings.

b. Methods of appointment or election of Trustees

The management of the company is the responsibility of the Trustees who are elected or co-opted under the terms of the Trust deed.

The rules for appointing and the rotating tenure of the Board Members (Trustees) are set out in the Memorandum and Articles of Association. All Trustees are appointed for a term of three years, after which they are eligible for re-election.

It is acknowledged that the skills and lived experiences of the Trustees have a direct bearing on the Board's capability to undertake their breadth of responsibilities. Therefore, when looking to appoint a new Trustee consideration is given to the skills required, considering the required skills of any specific role and also to ensure the aggregate skills and experiences are covered and this was informed by the outcome from a skills audit undertaken in 2020, which is reviewed on a three yearly basis.

The Scout Association County of Birmingham also has the option of nominating two Trustees to the Board. As of December 2022, the nominated Trustees were Steven Thomas (County Commissioner) and Dave Allen (County Chairman).

c. Board assurance

Day-to-day management of Blackwell Adventure is the responsibility of the Chief Executive Officer and the senior management team. Regular meetings of the Chair and CEO take place and the Board monitors progress and performance based on regular reports presented by the CEO relating to all aspects of the charity.

This enables the Board to review progress against targets, consider strategy, policy, and to identify any risks which need to be addressed. There is an annual review meeting with the Board and the management team.

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

A structured induction is provided to new Board Members and a comprehensive Board File is made available. As of December 2022, the majority of Trustees were members of the Scout Association, and the composition of the Board reflects a wide range of commercial and professional experience.

Key management remuneration

Key management salaries are benchmarked against similar positions within the Activity Centre industry and decisions on any changes are made by the Board with recommendations from the CEO.

Charity relationships

Blackwell Adventure, The Scout Association - County of Birmingham (County), Registered charity number 524566, and the Scout Association, Registered charity number 306101, are interdependent charities registered in England and Wales with similar objects.

The County and its Districts, Groups and Sections are frequent users of the camping, activity and meeting facilities that Blackwell Adventure offer and enjoy preferential rates.

Risk management

The Company takes a robust approach to risk management and across the following risk categories the Trustees have assessed and quantified those risks to which the charity is exposed; have identified relevant control measures and mitigating actions to reduce the risks, and regularly review them.

- Governance
- Operational risk
- Finance risk
- Environmental and external risk
- Law and regulation compliance risk

Recognising the nature of our core business it is acknowledged that significant risks relate to Health and Safety and safeguarding of children and young people and outlined below are the actions in place to mitigate these risks.

Health and safety

There is a comprehensive Health and Safety policy in place, which is strictly monitored and adhered to. Blackwell Adventure provides a range of adventure activities in a safe environment, working within the relevant regulations with suitably qualified instructors. These regulations come from two sources: Health and Safety legislation and activity regulations.

Bromsgrove Environmental Health Department is the enforcing authority that checks risk assessments and operating procedures in respect of the facilities, food safety and all other general safety issues.

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Activity regulation

Blackwell Adventure is licensed by the Adventurous Activities Licensing Service (AALS) (No. L 12606/R1474) that inspects activity centres and other activity providers on behalf of the Health and Safety Executive. Each of the activities is run either to the standard set by the National Governing Body, where available, or expertise is sought from an appropriately qualified external consultant.

The Trustees continue to authorise expenditure on maintaining and improving facilities on both sites to ensure that all activities are carried out safely with up-to-date equipment.

Safeguarding

The Charity recognises and acknowledges the duty of care placed upon the organisation to safeguard and promote the welfare of children, young people and adults at risk and is committed to ensuring safeguarding practice reflects statutory responsibilities, government guidance and complies with best practice. There is a comprehensive Safeguarding Policy in place which is reviewed on an annual basis, alongside a review of practice. Stringent checks on staff and volunteers working on its behalf including enhanced DBS checks are carried out, both at the point of recruitment and as an on-going process of monitoring and there is a robust programme of safeguarding training in place in association with Birmingham City Council Social Services Department, both as part of induction and for regular updates across the staff team.

Insurances

Blackwell Adventure maintains comprehensive insurances to cover potential claims in respect of insurable risks.

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
01534697 (England and Wales)

Registered Charity number
1121161

Registered office
Blackwell Court
Agmore Road
Blackwell
Bromsgrove
Worcestershire
B60 1PX

Trustees
D A Allen
P R Fennell
A D Harverson
K K W Hemmings
A K Lloyd
A G Spinks
L Taylor-Stupple
S G Thomas (appointed 17.10.22)
K M Hunter (resigned 1.6.22)

Company Secretary
A G Spinks

Auditors
J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Bankers
Barclays Bank PLC
Leicester
LE87 2BB

Chief Executive Officer
D Squire

BLACKWELL ADVENTURE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Blackwell Adventure for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the trustees are aware, there is no relevant information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any audit information and to establish that the charitable company's auditors are aware of that information.

AUDITORS

The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 13 March 2023 and signed on the board's behalf by:



P R Fennell - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BLACKWELL ADVENTURE

Opinion

We have audited the financial statements of Blackwell Adventure (the 'charitable company') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BLACKWELL ADVENTURE

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BLACKWELL ADVENTURE

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our assessment focussed on key laws and regulations the Charitable Company has to comply with and areas of the financial statements we assessed as being more susceptible to misstatement. These key laws and regulations included but were not limited to compliance with the Companies Act 2006, Charities Act 2011, Charities (Protection and Social Investment) Act 2016, taxation legislation, data protection, anti-bribery and employment legislation.

We are not responsible for preventing irregularities. Our approach to detecting irregularities included, but was not limited to, the following:

- obtaining an understanding of the legal and regulatory framework applicable to the Charitable Company and how the Charitable Company is complying with that framework, including agreement of financial statement disclosures to underlying documentation and other evidence;
- obtaining an understanding of the Charitable Company's control environment and how the Charitable Company has applied relevant control procedures, through discussions with Trustees and other management and by performing walkthrough testing over key areas;
- obtaining an understanding of the Charitable Company's risk assessment process, including the risk of fraud;
- reviewing meeting minutes of those charged with governance throughout the year; and
- performing audit testing to address the risk of management override of controls, including testing journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for bias.

Whilst considering how our audit work addressed the detection of irregularities, we also considered the likelihood of detection based on our approach. Irregularities arising from fraud are inherently more difficult to detect than those arising from error.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
BLACKWELL ADVENTURE**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Cruse ACA, FCCA, BSc (Econ) Hons (Senior Statutory Auditor)
for and on behalf of J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

13 March 2023

BLACKWELL ADVENTURE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	30,834	133,641	164,475	329,996
Charitable activities					
Operation of Activity Centre		1,142,889	-	1,142,889	555,799
Investment income	3	105	-	105	31
Total		1,173,828	133,641	1,307,469	885,826
EXPENDITURE ON					
Charitable activities	5				
Direct charitable costs		902,595	99,728	1,002,323	529,814
Support costs		264,040	-	264,040	233,314
Total		1,166,635	99,728	1,266,363	763,128
NET INCOME		7,193	33,913	41,106	122,698
RECONCILIATION OF FUNDS					
Total funds brought forward		516,113	125,670	641,783	519,085
TOTAL FUNDS CARRIED FORWARD		523,306	159,583	682,889	641,783

The notes form part of these financial statements

BLACKWELL ADVENTURE

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	10	270,816	159,583	430,399	411,278
CURRENT ASSETS					
Stocks	11	15,336	-	15,336	13,120
Debtors	12	65,567	-	65,567	33,157
Cash at bank and in hand		492,764	-	492,764	446,511
		573,667	-	573,667	492,788
CREDITORS					
Amounts falling due within one year	13	(296,103)	-	(296,103)	(227,187)
NET CURRENT ASSETS		277,564	-	277,564	265,601
TOTAL ASSETS LESS CURRENT LIABILITIES		548,380	159,583	707,963	676,879
CREDITORS					
Amounts falling due after more than one year	14	(25,074)	-	(25,074)	(35,096)
NET ASSETS		523,306	159,583	682,889	641,783
FUNDS	17				
Unrestricted funds				523,306	516,113
Restricted funds				159,583	125,670
TOTAL FUNDS				682,889	641,783

The financial statements were approved by the Board of Trustees and authorised for issue on 13 March 2023 and were signed on its behalf by:


P R Fennell - Trustee

The notes form part of these financial statements

BLACKWELL ADVENTURE**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>155,242</u>	<u>343,499</u>
Net cash provided by operating activities		<u>155,242</u>	<u>343,499</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(99,094)	(139,629)
Interest received		<u>105</u>	<u>31</u>
Net cash used in investing activities		<u>(98,989)</u>	<u>(139,598)</u>
Cash flows from financing activities			
Repayments of borrowing		<u>(10,000)</u>	<u>(4,904)</u>
Net cash used in financing activities		<u>(10,000)</u>	<u>(4,904)</u>
Change in cash and cash equivalents in the reporting period		46,253	198,997
Cash and cash equivalents at the beginning of the reporting period		<u>446,511</u>	<u>247,514</u>
Cash and cash equivalents at the end of the reporting period		<u><u>492,764</u></u>	<u><u>446,511</u></u>

The notes form part of these financial statements

BLACKWELL ADVENTURE

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	41,106	122,698
Adjustments for:		
Depreciation charges	79,973	53,304
Interest received	(105)	(31)
Increase in stocks	(2,216)	(2,236)
Increase in debtors	(32,410)	(22,264)
Increase in creditors	<u>68,894</u>	<u>192,028</u>
Net cash provided by operations	<u>155,242</u>	<u>343,499</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.22 £	Cash flow £	At 31.12.22 £
Net cash			
Cash at bank and in hand	<u>446,511</u>	<u>46,253</u>	<u>492,764</u>
	<u>446,511</u>	<u>46,253</u>	<u>492,764</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	<u>(35,096)</u>	<u>10,022</u>	<u>(25,074)</u>
	<u>(45,096)</u>	<u>10,022</u>	<u>(35,074)</u>
Total	<u>401,415</u>	<u>56,275</u>	<u>457,690</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

Blackwell Adventure is a registered company limited by guarantee with registered charitable status, in the United Kingdom. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are to create a service-based company providing residential and outdoor adventure activities, for Scouts, Girl Guides and other youth groups both voluntary and statutory, to provide similar activities to schools and colleges within the National Curriculum and to provide team building activities to adults.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Fixed asset gifts in kind are recognised when receivable and are included at fair value. They are not deferred over the life of the asset.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**1. ACCOUNTING POLICIES - continued****EXPENDITURE**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Expenditure on charitable activities includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Charitable activities and Governance costs are costs incurred on the company's operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

SUPPORT COST ALLOCATION

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads and other overheads have been allocated on an appropriate basis.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

TANGIBLE FIXED ASSETS

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities incorporating Income and Expenditure Account.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases from the date that the asset is bought into use:

Land and Buildings	- over 10 years on cost
Staff accommodation	- over 6 years on cost
Permanent equipment	- over 10 years on cost
Short term equipment	- over 3 years on cost
Equipment	- over 4 years on cost
Fixtures and fittings	- over 4 years on cost
Office equipment	- over 4 years on cost
Tented village	- over 6 years on cost
Motor vehicles	- over 4 years on cost

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

STOCKS

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

TAXATION

The charitable company is a charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

FUND ACCOUNTING

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charitable Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charitable Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

EMPLOYEE BENEFITS/PENSIONS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

GOING CONCERN

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future and are pleased to report a net surplus for the year. A business plan (incorporating 12-month cashflow) to the end of 2025 was considered satisfactory by the Board. For these reasons, the charity continues to adopt the going concern basis in preparing the financial statements.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES - continued

DEBTORS/CREDITORS

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

LOANS AND BORROWINGS

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

FINANCIAL INSTRUMENTS

The Charitable Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	-	2,247
Grants	164,475	270,563
Coronavirus Job Retention Scheme grant	-	57,186
	<u>164,475</u>	<u>329,996</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
Sports England Back to Play Funds	2,500	47,500
National Lottery Heritage Fund	80,000	51,129
General	30,834	171,934
BBC Children in Need	38,320	-
Worcestershire County Council	12,821	-
	<u>164,475</u>	<u>270,563</u>

BLACKWELL ADVENTURE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable - trading	<u>105</u>	<u>31</u>

4. INCOME FROM CHARITABLE ACTIVITIES

		2022	2021
	Activity	£	£
Scouts and Guides	Operation of Activity Centre	248,642	158,935
Schools and Colleges	Operation of Activity Centre	611,353	280,664
Development and team building programme	Operation of Activity Centre	113,803	60,733
Other	Operation of Activity Centre	<u>169,091</u>	<u>55,467</u>
		<u>1,142,889</u>	<u>555,799</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Direct charitable costs	1,002,323	-	1,002,323
Support costs	<u>-</u>	<u>264,040</u>	<u>264,040</u>
	<u>1,002,323</u>	<u>264,040</u>	<u>1,266,363</u>

6. SUPPORT COSTS

	Finance	Information technology	Other	Totals
	£	£	£	£
Support costs	<u>58,586</u>	<u>3,824</u>	<u>201,630</u>	<u>264,040</u>

BLACKWELL ADVENTURE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	79,973	53,304
Operating leases	<u>6,000</u>	<u>-</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

9. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	552,638	395,968
Social security costs	36,089	24,764
Other pension costs	<u>14,432</u>	<u>11,480</u>
	<u>603,159</u>	<u>432,212</u>

The trustees consider its key management personnel comprise of the management team. The total employment benefits including employer pension contributions of the key management personnel were £175,536 (2021: £153,380).

The average monthly number of employees during the year was as follows:

	2022	2021
Operational	33	21
Administration	<u>2</u>	<u>2</u>
	<u>35</u>	<u>23</u>

No employees received emoluments in excess of £60,000.

BLACKWELL ADVENTURE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

10. TANGIBLE FIXED ASSETS

	Long leasehold £	Office equipment £	Fixtures and fittings £
COST			
At 1 January 2022	553,581	14,059	225,344
Additions	-	624	13,498
Disposals	-	(6,964)	(20,404)
Reclassification	-	-	(40,794)
At 31 December 2022	553,581	7,719	177,644
DEPRECIATION			
At 1 January 2022	223,108	6,964	171,675
Charge for year	48,662	1,930	11,739
Eliminated on disposal	-	(6,964)	(20,404)
Reclassification/transfer	-	-	(30,077)
At 31 December 2022	271,770	1,930	132,933
NET BOOK VALUE			
At 31 December 2022	281,811	5,789	44,711
At 31 December 2021	330,473	7,095	53,669

BLACKWELL ADVENTURE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Other fixed assets £	Totals £
COST			
At 1 January 2022	-	95,618	888,602
Additions	37,143	47,829	99,094
Disposals	-	(6,042)	(33,410)
Reclassification	30,594	10,200	-
At 31 December 2022	67,737	147,605	954,286
DEPRECIATION			
At 1 January 2022	-	75,577	477,324
Charge for year	4,556	13,086	79,973
Eliminated on disposal	-	(6,042)	(33,410)
Reclassification/transfer	29,907	170	-
At 31 December 2022	34,463	82,791	523,887
NET BOOK VALUE			
At 31 December 2022	33,274	64,814	430,399
At 31 December 2021	-	20,041	411,278

The total NBV of assets under hire purchase at the balance sheet date is £3,982 (2021: £5,309) and depreciation charged on these assets in the period is £1,327 (2021: £Nil).

11. STOCKS

	2022 £	2021 £
Stocks	15,336	13,120

BLACKWELL ADVENTURE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

12. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Trade debtors	2,612	1,341
Prepayments and accrued income	<u>62,955</u>	<u>31,816</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 15)	10,000	10,000
Trade creditors	2,462	17,947
Social security and other taxes	57,428	42,498
Other creditors	3,459	7,533
Accruals and deferred income	<u>222,754</u>	<u>149,209</u>
	<u>296,103</u>	<u>227,187</u>

	2022	2021
	£	£
Deferred income		
Deferred income at 1 January	138,004	6,902
Resources deferred during the year	205,411	138,004
Amounts released from previous periods	<u>(138,004)</u>	<u>(6,902)</u>
Deferred income at 31 December	<u>205,411</u>	<u>138,004</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 15)	<u>25,074</u>	<u>35,096</u>

Included within bank loans due within and after one year is £45,096 received from Barclays Bank UK plc in respect of a Bounce Bank loan. Interest on this loan is charged at 2.5% per annum with the UK government paying interest on the loan for the first 12 months. The term of the loan is 6 years with repayments commencing 13 months from the date of drawdown at a rate of £833.33 per month. Repayments commenced in July 2021.

BLACKWELL ADVENTURE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

15. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>10,000</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>25,074</u>	<u>35,096</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022 £	2021 £
Within one year	11,780	6,000
Between one and five years	<u>34,360</u>	<u>-</u>
	<u>46,140</u>	<u>6,000</u>

17. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Unrestricted Fund	516,113	7,193	523,306
Restricted funds			
Pikes Pool Development	17,638	(1,800)	15,838
Sustainability Project	1,200	(150)	1,050
Worcestershire LEADER Fund	16,302	(2,037)	14,265
National Lottery Community Fund	43,821	(4,869)	38,952
Sport England Back to Play Funds	46,709	(2,421)	44,288
BBC Children in Need	-	34,328	34,328
Worcestershire County Council	-	10,862	10,862
	<u>125,670</u>	<u>33,913</u>	<u>159,583</u>
TOTAL FUNDS	<u>641,783</u>	<u>41,106</u>	<u>682,889</u>

BLACKWELL ADVENTURE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	1,173,828	(1,166,635)	7,193
Restricted funds			
Pikes Pool Development	-	(1,800)	(1,800)
Sustainability Project	-	(150)	(150)
Worcestershire LEADER Fund	-	(2,037)	(2,037)
National Lottery Community Fund	-	(4,869)	(4,869)
Sport England Back to Play Funds	2,500	(4,921)	(2,421)
National Lottery Heritage Fund	80,000	(80,000)	-
BBC Children in Need	38,320	(3,992)	34,328
Worcestershire County Council	12,821	(1,959)	10,862
	<u>133,641</u>	<u>(99,728)</u>	<u>33,913</u>
TOTAL FUNDS	<u>1,307,469</u>	<u>(1,266,363)</u>	<u>41,106</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
Unrestricted Fund	431,268	84,845	516,113
Restricted funds			
Pikes Pool Development	19,438	(1,800)	17,638
Sustainability Project	1,350	(150)	1,200
Worcestershire LEADER Fund	18,339	(2,037)	16,302
National Lottery Community Fund	48,690	(4,869)	43,821
Sport England Back to Play Funds	-	46,709	46,709
	<u>87,817</u>	<u>37,853</u>	<u>125,670</u>
TOTAL FUNDS	<u>519,085</u>	<u>122,698</u>	<u>641,783</u>

BLACKWELL ADVENTURE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	787,197	(702,352)	84,845
Restricted funds			
Pikes Pool Development	-	(1,800)	(1,800)
Sustainability Project	-	(150)	(150)
Worcestershire LEADER Fund	-	(2,037)	(2,037)
National Lottery Community Fund	-	(4,869)	(4,869)
Sport England Back to Play Funds	47,500	(791)	46,709
National Lottery Heritage Fund	51,129	(51,129)	-
	<u>98,629</u>	<u>(60,776)</u>	<u>37,853</u>
TOTAL FUNDS	<u>885,826</u>	<u>(763,128)</u>	<u>122,698</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
Unrestricted Fund	431,268	92,038	523,306
Restricted funds			
Pikes Pool Development	19,438	(3,600)	15,838
Sustainability Project	1,350	(300)	1,050
Worcestershire LEADER Fund	18,339	(4,074)	14,265
National Lottery Community Fund	48,690	(9,738)	38,952
Sport England Back to Play Funds	-	44,288	44,288
BBC Children in Need	-	34,328	34,328
Worcestershire County Council	-	10,862	10,862
	<u>87,817</u>	<u>71,766</u>	<u>159,583</u>
TOTAL FUNDS	<u>519,085</u>	<u>163,804</u>	<u>682,889</u>

BLACKWELL ADVENTURE**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted Fund	1,961,025	(1,868,987)	92,038
Restricted funds			
Pikes Pool Development	-	(3,600)	(3,600)
Sustainability Project	-	(300)	(300)
Worcestershire LEADER Fund	-	(4,074)	(4,074)
National Lottery Community Fund	-	(9,738)	(9,738)
Sport England Back to Play Funds	50,000	(5,712)	44,288
National Lottery Heritage Fund	131,129	(131,129)	-
BBC Children in Need	38,320	(3,992)	34,328
Worcestershire County Council	12,821	(1,959)	10,862
	<u>232,270</u>	<u>(160,504)</u>	<u>71,766</u>
TOTAL FUNDS	<u>2,193,295</u>	<u>(2,029,491)</u>	<u>163,804</u>

Pikes Pool Development - This fund covers the depreciation on the Rope Wall and shower facilities funded by grants from The Scout Association County of Birmingham and High Adventure.

Sustainability Project - The funds were spent in 2019 to insulate the walls in the "Mega Pod", part of the Glamping Pod village at Blackwell Court. The balance on this fund is being used to fund depreciation.

Worcestershire LEADER fund - £20,376 was received and spent in 2019 as part of the installation of accessible pods in the Glamping Village. The balance on this fund is used to fund depreciation.

National Lottery Community Fund - A grant of £48,690 was received to enable the extension of the Glamping pods at Blackwell Court. This was spent in 2020. The balance on this fund is used to fund depreciation.

Sport England Back to Play Funds - This grant was awarded to pay for a replacement roof at the Sports Hall. The legal ownership of the Sports Hall is held by the Scout Association County of Birmingham and so the grant was paid to them who then paid the monies to Blackwell Adventure. These funds were spent in 2021/2022 and capitalised. This fund is used to fund depreciation.

BBC Children In Need - A grant of £38,320 was received to fund the purchase of a minibus. These funds were spent in 2022 and this fund is used to fund depreciation.

Worcestershire County Council - A grant of £12,821 was received to part fund a mobile shower block. These funds were spent in 2022 and this fund is used to fund depreciation.

BLACKWELL ADVENTURE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

18. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contribution pension plan for certain of its employees in addition to using the NEST scheme to fulfil its auto enrolment obligation. The amount recognised as an expense in the period was £14,432 (2021: £11,480).

19. CAPITAL COMMITMENTS

	2022	2021
	£	£
Contracted but not provided for in the financial statements	<u>17,325</u>	<u>-</u>

20. RELATED PARTY DISCLOSURES

Blackwell Adventure invoiced The Scout Association - County of Birmingham a total of £16,006 (2021: £400) during the year and incurred costs of £6,000 (2021: £nil). No balances remained outstanding at the balance sheet date.

21. ULTIMATE CONTROLLING PARTY

Blackwell Adventure is controlled by The Scout Association - County of Birmingham. The Scout Association - County of Birmingham is a charity registered in England and Wales (Charity number: 524566). The Scout Association - County of Birmingham prepared consolidated financial statements which are available from the Charity Commission.

BLACKWELL ADVENTURE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	2,247
Grants	164,475	270,563
Coronavirus Job Retention Scheme grant	-	57,186
	<u>164,475</u>	<u>329,996</u>
Investment income		
Interest receivable - trading	105	31
Charitable activities		
Scouts and Guides	248,642	158,935
Schools and Colleges	611,353	280,664
Development and team building programme	113,803	60,733
Other	169,091	55,467
	<u>1,142,889</u>	<u>555,799</u>
Total incoming resources	1,307,469	885,826
EXPENDITURE		
Charitable activities		
Staff costs	409,131	257,997
Social security	22,410	10,670
Pensions	8,865	5,636
Utilities	136,500	50,362
Property maintenance	102,485	55,988
Activity instructors and gap students	47,214	22,630
Activity costs	64,151	27,298
Catering costs	110,138	30,366
Other direct costs	21,456	15,562
Depreciation of tangible fixed assets	79,973	53,305
	<u>1,002,323</u>	<u>529,814</u>

This page does not form part of the statutory financial statements

BLACKWELL ADVENTURE**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	2022 £	2021 £
Support costs		
Finance		
Insurance	27,444	25,938
Bank charges	6,970	2,480
Legal and professional fees	<u>24,172</u>	<u>20,883</u>
	58,586	49,301
Information technology		
Marketing and publicity	3,824	3,253
Other		
Staff costs	143,507	137,971
Social security	13,679	14,094
Pensions	5,567	5,844
Office costs	13,478	15,218
Motor and travel expenses	3,129	465
Other support costs	<u>22,270</u>	<u>7,168</u>
	<u>201,630</u>	<u>180,760</u>
Total resources expended	<u>1,266,363</u>	<u>763,128</u>
Net income	<u>41,106</u>	<u>122,698</u>

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