

**CORNER STONE (KOREAN) CHURCH
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025**

**CORNER STONE (KOREAN) CHURCH
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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**CORNER STONE (KOREAN) CHURCH
CHARITY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2025**

Director	Oon Soon PARK
Charity Number	1121157 (England and Wales)
Accountants	Rivia Solution Accountants 419 Roman Road Bethnal Green London E3 5QS

Accountant's Report
for CORNER STONE (KOREAN) CHURCH

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination.

We have no concerns and have come across no matters concerning the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Rivia Solution Accountants
419 Roman Road, London
E3 5QS
15 January 2026

CORNER STONE (KOREAN) CHURCH
(CHARITY NO: 1121157 ENGLAND AND WALES)
DIRECTOR'S REPORT

The director presents his report and accounts for the year ended 30 April 2025.

Directors

Oon Soon PARK held office during the whole of the period.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Oon Soon PARK
Director

Approved by the board on: 15 January 2026

CORNER STONE (KOREAN) CHURCH
INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2025

	2025 £
Turnover	48,988
Cost of sales	(21,175)
Gross surplus	27,813
Administrative expenses	(30,265)
Operating loss	(2,452)
Loss on ordinary activities before taxation	(2,452)
Tax on loss on ordinary activities	-
Loss for the financial year	(2,452)

CORNER STONE (KOREAN) CHURCH
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2025

	Notes	2025 £
Fixed assets		
Tangible assets	4	1,770
Current assets		
Debtors	5	3,074
Cash at bank and in hand		2,670
		<u>5,744</u>
Creditors: amounts falling due within one year	6	(41,620)
Net current liabilities		<u>(35,876)</u>
Net liabilities		<u>(34,106)</u>
Reserves	7	
Capital contribution reserve		(1)
Profit and loss account		(34,105)
Members' funds		<u>(34,106)</u>

For the year ending 30 April 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board and authorised for issue on 15 January 2026 and were signed on its behalf by

Oon Soon PARK
Director

Charity Registration No. 1121157

CORNER STONE (KOREAN) CHURCH
STATEMENT OF CHANGES IN EQUITY
AS AT 30 APRIL 2025

	Share capital £	Capital Contribution Reserve £	Profit & loss account £	Total £
At 1 May 2024	-	(1)	(31,653)	(31,654)
Loss for the year			(2,452)	(2,452)
At 30 April 2025	-	(1)	(34,105)	(34,106)

CORNER STONE (KOREAN) CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2025

1 Statutory information

Corner Stone (korean) Church is a charity, registered in England and Wales, registration number 1121157.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% RBM
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4 Tangible fixed assets

Cost or valuation

At 1 May 2024

At 30 April 2025

Depreciation

At 1 May 2024

Charge for the year

At 30 April 2025

Net book value

At 30 April 2025

Plant & machinery £

At cost

9,684

9,684

7,324

590

7,914

1,770

5 Debtors

**2025
£**

Amounts falling due within one year

Trade debtors

3,074

CORNER STONE (KOREAN) CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2025

6 Creditors: amounts falling due within one year

2025

£

Taxes and social security

111

Other creditors

37,996

Accruals

3,513

41,620

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the year the average number of employees was 1.

**CORNER STONE (KOREAN) CHURCH
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2025**

This schedule does not form part of the statutory accounts.

	2025
	£
Turnover	
Fees	48,988
Cost of sales	
Other direct costs	21,175
Gross profit	27,813
Administrative expenses	
Wages and salaries	17,394
Pensions	335
Travel and subsistence	691
Motor expenses	54
Rent	7,763
Stationery and printing	251
Subscriptions	264
Insurance	268
Software	64
Repairs and maintenance	151
Depreciation	590
Accountancy fees	550
Advertising and PR	1,500
Other legal and professional	390
	30,265
Operating loss	(2,452)
Loss on ordinary activities before taxation	(2,452)