

Registered Company No: 05801211
(England & Wales)
Charity Registration No: 1121153

PROTON FOUNDATION
(A Company Limited by Guarantee)

Annual Report and Financial Statements

For the year ended

31 December 2024



PROTON FOUNDATION
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FOR THE YEAR ENDED 31 DECEMBER 2024

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PROTON FOUNDATION
CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2024

Charity Name: Proton Foundation

Charity Registration Number: 1121153

Company Registration Number: 05801211 (England and Wales)

Registered Office: Hope Community Church
Deveron Way
Hinckley
Leicestershire
LE10 0XD

Trustees/Directors: The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are as follows:

M J Williams
R Sohnchen
L Rankin
M Wichmann
S Brazier Resigned 01/10/2024

All the Trustees are also members of the charity.

Independent Examiner: Tim Davis FCA
6 Russet Grove
Bawtry
Doncaster
DN10 6RN

Bankers: NatWest
1 Market Place
Nuneaton
Warwickshire
CV11 4YY

PROTON FOUNDATION
TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (second edition).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, without a share capital. The company's governing document is the Memorandum and Articles of Association which established the objects and powers of the charitable company.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

Recruitment and Appointment of Trustees

When new or additional Trustees are required, beneficiaries and client organisations are invited to submit nominations and subject to their compliance with the Memorandum and Articles of Association, they are considered by the governing body of Trustees for election.

OBJECTIVES AND ACTIVITIES

The principal objectives of the charity continue to be:

- To develop the capacity and skills of the members of socially disadvantaged communities in such a way that they are better able to identify and help meet their needs and to participate more fully in society by such means and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit;
- To relieve financial hardship by such means and in such parts of the United Kingdom or the world as the trustees may from time to time think fit;
- To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential as individuals, responsible citizens and members of their local, national and international communities by such means and in such parts of the United Kingdom as the trustees may from time to time think fit.

In setting our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)'. In particular to its supplementary public benefit guidance on advancing education and on fee charging.

PROTON FOUNDATION

TRUSTEE'S ANNUAL REPORT (incorporating Director's Report) FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Our key objectives for the year included:

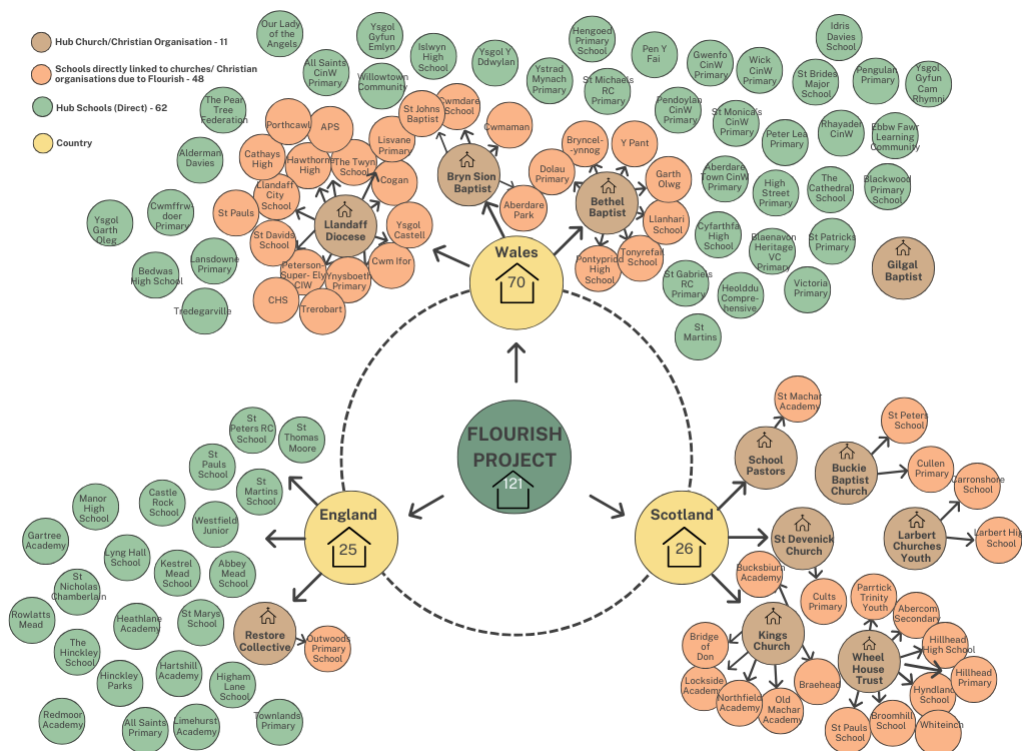
- Helping young people to reach their full potential, through the Flourish Project;
- Helping to develop and equip members of socially disadvantaged communities to reach their full potential, through training volunteers, staff, youth workers to run the Flourish Project in their local settings.
- To relieve financial hardship through our Mustard Seed Gift Fund to support like-minded projects in the UK and beyond that fit with our charitable objects.

ACHIEVEMENTS AND PERFORMANCE

At Proton Foundation, our vision is to impact thousands of children and young people's lives, helping them to flourish into everything they can be. We understand that achieving this vision requires us to expand our hub model, allowing us to reach more communities in partnership with like-minded organisations.



A Flourish Hub is a **centre** that has taken responsibility for delivering the Flourish Project in its local area. This centre could be a school, youth club, sports club, charity, or faith community.



In 2024, we saw significant growth in our Flourish Hubs, with a 20.69% overall increase from the previous year. We now have **70 hubs**, of which 25 are new, reflecting a 35.71% increase. Additionally, we retained 77.97% of our existing hubs from 2023, marking an improvement from the previous year's retention rate of 70.97%.

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FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

GEOGRAPHICAL DISTRIBUTION OF HUBS IN 2024:

Our hub partners are spread across different regions in the UK:

- **England:** 23 hubs (32.86% of our activities) in Warwickshire, West Midlands, and Leicestershire. This is due to a key partnership with Flexeserve, which hosted two of our training events for schools in their locality.
- **Scotland:** 6 hubs (8.57% of our activities) in Aberdeenshire, Lanarkshire, and Stirling.
- **Wales:** 41 hubs (58.57% of our activities) across various regions, including Vale of Glamorgan, Mid Glamorgan, Ceredigion, and Powys. This increase is driven by our partnership with Llandaff Diocese, which provides financial support with the condition that beneficiaries are from South Wales.

FACILITATOR TRAINING: Through our hub partnerships, we delivered six training events across the UK in 2024, training **77 adults** to become Flourish facilitators. These facilitators, who include teachers, SENCo workers, youth pastors, and family support workers, are now equipped to deliver an eight-week mental well-being programme to young people.

During the training sessions, facilitators learn about the theory and practical application of the Flourish Project. Each facilitator presents a section of the programme, receiving feedback to enhance their learning experience. As a result of these training sessions, the Flourish Project is now being delivered in **110 schools** across the UK.



FEEDBACK FROM TRAINING:

Here are some testimonials from our facilitators:

"Thank you for an amazing two days. I have gained greater knowledge in mental health issues and fantastic ideas to deliver the Flourish Project. I've also grown in my own confidence and feel well-equipped to deliver the sessions to pupils."

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FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

"Thoroughly enjoyed this training! Feeling so positive to get started with pupils, and thank you so much for the best training session I have ever attended! What an amazing team you are!"

"I've been a teacher for 32 years. This was the best INSET/course that I've been on! We laughed, we cried, but more importantly, young people's mental health and well-being was pushed to the forefront. I learned many new things that could easily be introduced into our everyday lives."



FLOURISH ONLINE: Flourish Online is a digital platform developed during the COVID-19 pandemic to mirror the face-to-face project. Young people are given login credentials to work through the material at their own pace. In 2024, we upgraded the platform to a new learning management system, making it more suitable for schools. Our volunteers have spent the year testing the platform to ensure it is ready for rollout in 2025.

Here is a taster of what the new platform looks like.

[Flourish Online Platform Taster](#)



IMPACT STATISTICS FOR 2024: In 2024, **2,109** at risk and vulnerable young people aged 8-16 participated in the eight-week Flourish Project, representing a 36.24% increase from 2023. Our evaluations show significant improvements in participants' well-being:



Mental wellbeing: 9.42% improvement



Self-esteem: 8.28% improvement



Happiness: 8.85% improvement

These statistics are derived from two psychological surveys and our own in-house evaluation, completed at the start and end of the programme to measure the distance travelled by each young person.

PROTON FOUNDATION
TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)



FEEDBACK FROM YOUNG PEOPLE

The following quotes highlight the positive impact of the Flourish Project:

"Flourish has made me think better about myself and I've liked all the activities. It's helped me improve my anger, before I would punch the door."

"I'd recommend it to people who struggle with their mental health, as it's helped me loads."

"It's helped me to focus because it's very hard for me to focus and changed the way I think."

"It made me want to come to school."

"I feel like I can now make good life choices."

"Made me feel more happier about myself, which is huge."

"If you are sad, it helps you feel better, it makes you stretch yourself."

"Helped me to manage my bad thoughts."

"Before Flourish, I used to keep stuff in and suffer it all on my own. But now after Flourish I can talk to people and I know I can cry it out. I used to think that crying made you look weak but now I know that I can let it out without being judged."

PROTON FOUNDATION
TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

FEEDBACK FROM FLOURISH FACILITATORS



Our facilitators have shared numerous success stories from delivering the Flourish Project:

"We were delighted to deliver our first Flourish Project and it was encouraging to observe the changes and growth in the pupils as the weeks went on. The group engaged really well with the material and practical activities. One pupil came in extremely shy and reserved for the first 4 weeks and didn't speak. We saw a significant change from week 5 onwards. They came in smiling, seeming happier and engaging well, putting up their hand frequently to answer questions and contribute. Another pupil had health struggles and was able to apply the content of the course to their life situation and experiences." – External Facilitator

"A girl whose family had come to our attention at school due to her brother's struggle with severe depression initially appeared to be managing her home life challenges well. However, during the fifth session, she revealed self-inflicted cuts on her arms. It was a pivotal moment, as it showed that she felt safe enough to share this with us. This openness has allowed us to provide her with additional support, helping her begin the healing process and navigate the difficulties within her family situation." – Family Support Worker

"Just wanted to share that the CAMHS team were at school yesterday working with year 6 pupils and they could recognise which pupils have had Flourish from their positive attitudes. I am delighted!" – Teacher

"We had a diverse group of Year 8 and 9 students who we believed would greatly benefit from the Flourish programme. Many of these students faced challenges with attending school, participating in classes, making friends, dealing with self-doubt, and building their confidence and self-awareness. Our aim was to enhance these areas for them, and Flourish has certainly achieved that. The students have begun attending most, if not all, of their lessons. They have developed new friendships both within the group and beyond it. Each of them thoroughly enjoyed every session, and when they received their certificates and medals at the end, several were so moved by their achievements in such a short period that tears of joy were shed. These students still regard us as their "safe people" at school and often come to us if they need support during difficult times. They now understand that seeking help is perfectly acceptable, something they previously found challenging." – Teaching Assistant

*"The biggest change and celebration point must be Alex *** (name change). In his first session with us, he threw things on the floor, put his fingers in his ears, and put his head on the desk, with zero engagement for the rest of the session. On week two, we had the same, but with an escalation of having to evacuate the class as he wasn't coping, and he was taken home from school. On his third week with us, he came in and sat down to play Lego (the two weeks before, it was straight to the head-down posture). We were able to give him a buzzer to join in the quiz but explained that there was no pressure to engage if he didn't feel up to it. We soon realised that another child's buzzer didn't work and we suggested maybe she could ask Alex if he was willing to share his. At this he got up and gave it to her and sat with her group at the front. From here in,*

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FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

he went on to give answers to the questions in front of the whole group and upon getting the answers right even gave me a high five! For the rest of the session, he not only participated but also took on the responsibility of looking after my ball which was used for an activity. This was a huge turning point for Alex, for the preceding weeks he continued to engage and join in with sessions and became a great contributor in the group. We hope and believe that this project has given Alex a newfound confidence to continue in these positive changes for the long term.” – Youth Pastor

“At the start of the project, many of the young people in the group, had a very negative self-talk and they struggled to receive a compliment. By the end of the 8-week project, they are not only speaking positively to others, but they have set a new positive self-talk for themselves.” – External Facilitator

PARENTAL FEEDBACK



Parents have also shared how the Flourish Project has impacted their children:

“It has helped my child’s confidence and helped them to speak up for themselves more. My child is now seeing the positives over the negatives. This programme has helped my child to flourish. They have grown in confidence, are a lot more positive. I would love to have had something like this when I was growing up.”

“My child’s self-worth and self-esteem have improved significantly. They now feel more confident in themselves and understand the importance of not listening to external voices that make them sad.”



SCHOOL FEEDBACK

Schools have recognised the positive impact of the Flourish Project on their students:

“For children to have that bespoke time every week just gives them the time to reflect and focus on themselves. This is having a positive effect across the curriculum in terms of confidence and self-belief.” – Cogan Primary School

“Flourish enables pupils to realise their full potential. It equips and empowers them to believe they can achieve big dreams.” – Estyn Report

“The Welsh Government conducted an enquiry into our first Flourish Hub school in Ystrad Mynach, exploring the impact of the Flourish Project on children’s health and well-being. The findings underscored the effectiveness of the intervention, reaffirming our commitment to creating meaningful, positive change.”

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FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

In Summary Proton Foundation's Flourish Project continues to deliver significant, measurable impact in the mental well-being of young people across the UK. With continued growth in our hub model and ongoing partnerships, we are committed to expanding our reach and ensuring more children and young people can benefit from this life-changing initiative.

[Flourish - Enquiry - A health and Wellbeing Initiative Ystrad Mynach Primary School](#)

MUSTARD SEED GIFT FUND

In late 2023, we launched the Mustard Seed Gift Fund to provide financial support to organisations that align with our charitable objectives. We invited organisations to submit short applications for projects requiring funding, and in January 2024, we distributed £4750 across six impactful projects. These projects reflect our commitment to supporting underprivileged communities and promoting the well-being and development of children and young people.

Below is a summary of these collaborations:

We believe that achieving our mission is a collaborative effort, and we are proud to have supported various organisations throughout the year. These partnerships have allowed us to extend our reach and make a greater impact in communities both locally and internationally.

Full Gospel Church – £750



We supported the Full Gospel Church in running a programme aimed at developing the capacity and skills of underprivileged children, helping them find their place in society. The church provided food bags and homemade meals to relieve financial hardship for families and prevent children from begging on the streets. The programme also included a module focused on understanding the spiritual, physical, emotional, and intellectual dimensions of personal growth, aligning perfectly with our objectives of supporting children to achieve their full potential.

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FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Stockport Lads Club – £1,000



We helped fund a residential weekend for 12 young boys from Stockport, many of whom had never been away from home before. The group visited the Ormside Residential Centre in Cumbria and participated in outdoor activities such as caving. The experience provided the boys with a sense of adventure, personal achievement, and an opportunity to build friendships and develop resilience. The weekend was a memorable experience for all involved, with the young participants keen to take part in future trips.

Nicosia Mercy Centre – £1,500



We partnered with the Nicosia Mercy Centre in Cyprus to organise weekly cooking classes for unaccompanied minors. These classes provided valuable culinary skills while fostering a sense of community and belonging. The children prepared traditional dishes from their home countries, which they then shared with friends. One success story from this project is Abdul, a 14-year-old boy from Syria, who became an invaluable volunteer, assisting with translation and integrating into the centre's community. This project has been instrumental in supporting vulnerable young people and helping them find stability and hope.

The Christmas Box Project – £850



We supported The Christmas Box Project, which reaches vulnerable children in over 12 communities across Nicaragua, Honduras, and Colombia. The project delivers Christmas boxes to children in rural, impoverished areas, providing gifts and essential items to bring joy and relief during the festive season. The initiative aims to reach children from overlooked and under-resourced neighbourhoods, spreading hope and kindness.

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TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Bethel Baptist Pontyclun – £400



We contributed to the termly “Nerf Night” event at Bethel Baptist Church in Pontyclun. This community event invites young people aged 11-18 from local schools to participate in physical challenges and team activities. The event includes an indoor and outdoor arena, a

challenge zone, a well-being room, and a food station. The young people also have an opportunity to hear the Gospel message, which is central to the church’s mission. With over 20 leaders involved, the event fosters healthy intergenerational relationships and creates a safe, welcoming space for young people to connect and grow.

The Wheel Trust – £250

We supported The Wheel Trust’s “Connect in the City 2024” event in Glasgow’s West End, organised in collaboration with West Glasgow New Church and SU Scotland. The event offers young people a unique and enriching holiday experience, with activities, excursions, meals, and Christian education. The aim is to provide opportunities that may otherwise be inaccessible due to financial constraints, ensuring the entire experience is free of charge for participants. The programme fosters community engagement, personal development, and spiritual growth.

Impact and Outcomes

Through the Mustard Seed Gift Fund and our collaborations with other organisations, we have:

- Provided financial support to key projects that align with our charitable objectives.
- Supported the well-being and development of hundreds of children and young people.
- Fostered community engagement and promoted resilience through a variety of activities and programmes.

Looking Ahead

As we move forward into the next year, Proton Foundation remains committed to identifying and supporting projects that align with our mission. We aim to strengthen our existing partnerships and seek new opportunities to make a lasting difference in the lives of children and young people.

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TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

PLANS FOR THE FUTURE & GOING CONCERN

As we move into 2025, we remain committed to our strategy of onboarding new organisations and maintaining key partnerships. Based on our retention rate this year, we anticipate that 50 of our current hubs will continue with the Flourish Project. Additionally, we are confident that in 2025 we will welcome another 30 organisations to join us. This anticipated growth will bring both financial resources and valuable new connections, further enhancing our impact.

To support our growth strategy, we have taken a strategic step to raise our profile by participating in a Schools and Academies Trade Show in 2025. While this presents a financial risk for the organisation, we see it as a necessary next step to increase our visibility, attract more partners, and ultimately impact more children and young people.

To ensure we move forward sustainably and mitigate risks, we have several processes in place to support our financial stability and organisational management:

Detailed Budget Planning: We prepare a detailed budget that is signed off by the board at least three months prior to the start of our new financial year.

Project-Based Budget Allocation: Our budget is broken down into individual projects, ensuring that staff costs and resources are allocated appropriately.

Quarterly Financial Monitoring: Trustees review the organisation's finances on a quarterly basis to assess risks and ensure financial health.

Monthly Financial Reporting: The CEO reviews financial reports on a monthly-basis, with a breakdown by project to track progress and manage funds effectively.

Cashflow Forecasting: The CEO maintains a forecast of expected income and expenses to monitor cashflow and ensure financial stability.

PLAN FOR FINANCIAL YEAR FROM 01.01.25 TO 31.12.2025

In 2024, we saw significant growth in our charitable activities, with a 35% increase in overall activity compared to the previous year. This growth was accompanied by a corresponding financial increase of [%], further supporting our mission and expanding our reach.

Looking ahead to 2025, we are aiming for an additional 20% growth in our charitable activities. We believe this target is both ambitious and sustainable, allowing us to continue our impact without overextending our resources. To support this growth, we have taken steps to increase our staffing provision. At the end of 2024, we increased our staffing by an additional 0.25 FTE to meet the growing demand for our programmes. Additionally, we plan to further expand our team by the end of 2025, with the goal of adding another part-time team member, which will increase our staffing provision by a further 0.43 FTE.

This planned growth in our staffing structure will ensure we have the capacity to continue delivering high-quality programmes and maintain the support required by our growing network of Flourish Hubs. By continuing to invest in both our people and our partnerships, we are confident that we can sustain our growth trajectory and achieve our mission of helping more children and young people flourish.

PROTON FOUNDATION

TRUSTEE'S ANNUAL REPORT (incorporating Director's Report) FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

STRATEGIC ORGANISATIONAL PLAN FOR MEDIUM- AND LONG-TERM GROWTH

Our strategic plan outlines the key objectives we are aiming to achieve over the medium and long term to ensure sustainable growth and greater impact. As we move into 2025, we will focus on progressing towards several medium-term goals that will enhance our reach, strengthen our partnerships, and improve the overall sustainability of our charity.

The diagram below illustrates our current position as of the end of 2024, highlighting the areas where we have already made progress and the objectives; we are now working towards achieving in the next phase of our development.

KEY FOCUS AREAS FOR 2025/26:

- Expanding our Flourish Hub network to include more schools, community groups, and organisations.
- Strengthening our organisational capacity by refining our governance structures and processes.
- Developing new versions of our project to offer tailored programmes for parents, young offenders, and care leavers, addressing their unique needs and providing valuable tools for personal growth and well-being.
- Developing more strategic relationships with faith organisations to support them in meeting their communities' missional needs, fostering stronger community engagement and support.
- Increasing our social and financial return through sustainable funding streams and partnerships.

ORGANISATIONAL STABILITY AND FINANCIAL RESILIENCE

The Trustees remain confident that the Charitable Company is in a strong position. As of the balance sheet date, the charity remains a going concern, with sufficient reserves available to maintain and grow our activities. Our robust financial planning and governance processes ensure that we are well-equipped to navigate future challenges and continue delivering on our mission to help children and young people flourish.

STRATEGIC PLAN – PROTON FOUNDATION					
BUSINESS MODEL			ORGANISATION DEVELOPMENT		
LONG <ul style="list-style-type: none"> • 500 community hub partnerships • Sustainable • Local authority partnerships • New program to resource existing hubs for community transformation. • Influencing education agenda. 	MEDIUM <ul style="list-style-type: none"> • 100 community hub partnerships. (Mix of hubs/strategic partners) • E-learning platform set for 200 users to build new contacts. • Starting to become more sustainable e.g. 40-50% goods and services. • New material to break into new networks. (Parenting project/Young offenders/ care leavers) • Creating new partnerships/local authorities/ local governing body. • Increased champion membership. • New 3-year business plan written. • Collation of statistical data to bring credibility to take to decision makers in Local authority/ Policy makers. 	NOW <ul style="list-style-type: none"> • 70 hubs. • E-learning platform set for development. • Reliant on 29% good & services, 42% grant income & individual donations, 29% partnerships. • Unsustainable. 	NOW <ul style="list-style-type: none"> • Trustee board expanded skill set. • Operational team expanded (5 staff members – 3 FTE, 2 PTE). • Mustard Seed Gifts (MSGF) to new organisations who can help us meet our mission and grow our network. 	MEDIUM <ul style="list-style-type: none"> • Develop new material to increase our network to impact school cultures and other communities such as family units and young offenders/care leavers. • FTE administrator. • Inhouse systems project management systems in place. • Team development and pathway. 	LONG <ul style="list-style-type: none"> • Operational team (10 staff members – 6 FTE, 4 PTE) • New projects that fit with the Mem of Arts to join. • New programs written and deployed. • Development of global partnerships and connections. • Larger grants/gifts to likeminded organisations to meet our mission. • International partnerships.
<ul style="list-style-type: none"> • Services/Goods £350k • Grant/Donations £80k • Partnerships £150k • Other projects/ • New Community initiatives • International partnerships developed to bring income • Partnering with local educational authorities. • Sustainable income 	<ul style="list-style-type: none"> • Services & Goods £80k • Grant/Donations £80k • Partnerships £80k • Running 6/9 months reserves • Reserves increased (for staff headcount) • Departmental budget management • Improved cashflow 	<ul style="list-style-type: none"> • Services & Goods £50k • Grant/donations £73k • Partnerships £50k • Running at 5 months reserves • Hybrid model - Office space/remote working • Expenditure control systems in place 	<ul style="list-style-type: none"> • 5561 young people - face-to-face impact. • 786 young people Flourish Online. • 70 community hubs. • 458 adults trained. • MSGF impacting 10 communities. • Material developed in bilingual English/Welsh 	<ul style="list-style-type: none"> • 7500 young people Flourish face-to-face • 200 young people Flourish Online. • 100 community hubs in partnership. • 300 e-learning license given away. • 600 adults trained and equipped to impact young people and their cultures. • New impact reports from other projects/shared vision to impact 5000 lives through MSGF. • Project reach in five geographical locations in the UK. • Equipping schools/ youth clubs/ charities/ faith groups/ young offenders/ care leavers to help them with community engagement. 	<ul style="list-style-type: none"> • 20,000 people impacted through differing projects. • New community initiatives started, and impact shared/celebrated. • International project reach impacting numerous diverse communities. • Wellbeing agenda in schools.
FINANCE RETURN			SOCIAL RETURN		

PROTON FOUNDATION
TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

FINANCIAL REVIEW AND RESERVES POLICY

The Trustees remain confident that the Charitable Company is in a strong financial position and, as of the balance sheet date, continues to be a going concern. Sufficient reserves are available to maintain and grow the charity's activities, ensuring we can continue delivering on our mission to support children and young people.

Financial Review

The Trustees have carefully considered the financial performance of the charity for the year ending 31 December 2024. An annual budget is prepared at the start of each financial year, and actual results are reviewed against this budget on a quarterly basis by the Trustees. This regular review process enables the charity to take timely action to adjust the budget if there is any reduction in planned income, safeguarding both the charity's operations and its reserves.

As of 31 December 2024, the charity held total reserves of £102,809 (2023: £70,965), of which £13,381 was restricted (2023: £3,026), and £7,656 was designated for specific projects (2023: £5,952). Free reserves, being unrestricted funds less fixed assets, were £79,890 (2023: £60,314). The Trustees are satisfied that the current level of free reserves meets the charity's reserves policy and provides a stable foundation for future growth.

Reserves Policy

The Proton Foundation's reserves policy forms part of our financial procedure manual and is reviewed annually by the Board of Trustees. Reserves are the portion of the charity's unrestricted funds that are freely available to spend on any of the charity's purposes. Our reserves policy ensures that the charity maintains sufficient free reserves to support ongoing operations and manage financial risks.

The purposes of our reserves are:

- To provide a level of working capital that ensures the continuity of our core activities.
- To provide funding for unexpected opportunities that align with the charity's objectives.
- To cover risks such as unforeseen expenditure or unanticipated loss of income.

The Board of Trustees regularly reviews these criteria in line with the Proton Foundation's strategic plan and annual objectives. Based on this review, the Trustees determine the target level of free reserves required to safeguard the charity's financial stability.

From time to time, the Trustees may designate funds from free reserves to cover significant project costs or the replacement of major assets.

The Proton Foundation aims to maintain free reserves equivalent to 3-6 months of operating expenditure to ensure financial resilience and continuity of our charitable work.

PROTON FOUNDATION
TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees, who are also directors of the charity are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.


In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees/Directors on 17 April 2025 and signed on its behalf by:


Marcus Wichmann (May 4, 2025 20:32 GMT+1)

Marcus Wichmann
Chair of Trustees/Director

PROTON FOUNDATION
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

I report to the trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 18 to 29.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Tim Davis FCA
Chartered Accountant (ICAEW)
6 Russet Grove
Bawtry
Doncaster
DN10 6RN


T A Davis (May 5, 2025 23:18 GMT+1)

Dated: 4 May 2025

PROTON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account) FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Total 2023 £
Notes									
Income and endowments from:									
Donations & grants	3	29,379	6,004	1,750	37,133	30,538	5,086	591	36,215
Charitable Activities	4	-	88,191	44,880	133,071	-	114,756	9,590	124,346
Other trading activities	5	9,498	-	-	9,498	99	-	-	99
Investments	6	817	-	-	817	673	-	-	673
Other income	7	2,742	-	-	2,742	2,674	-	-	2,674
Total income		42,436	94,195	46,630	183,261	33,984	119,842	10,181	164,007
Expenditure:									
Raising funds	8	1,725	-	-	1,725	1,259	-	-	1,259
Charitable Activities	9	35,894	77,523	36,275	149,692	46,234	108,382	8,510	163,126
Total resources expended		37,619	77,523	36,275	151,417	47,493	108,382	8,510	164,385
Net incoming/(outgoing) resources before transfers		4,817	16,672	10,355	31,844	(13,509)	11,460	1,671	(378)
Transfers between funds	16	14,968	(14,968)	-	-	18,700	(18,700)	-	-
Capital grant expenditure	16	-	-	-	-	-	-	(2,156)	(2,156)
Net income/(expenditure) for the year / net movement in funds		19,785	1,704	10,355	31,844	5,191	(7,240)	(485)	(2,534)
Fund balances at 1 January 2024		61,987	5,952	3,026	70,965	56,796	13,192	3,511	73,499
Fund balances at 31 December 2024		81,772	7,656	13,381	102,809	61,987	5,952	3,026	70,965

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

PROTON FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible fixed assets	13		1,882		1,673
Current assets					
Debtors	14	13,244		9,895	
Cash at bank and in hand		97,877		77,117	
		111,121		87,012	
Creditors: amounts falling due within 1 year	15	10,194		17,720	
Net current assets			100,927		69,292
Total assets less current liabilities			102,809		70,965
Funds					
Restricted funds	16	13,381		3,026	
Unrestricted funds					
- Designated funds	16	7,656		5,952	
- General funds	16	81,772		61,987	
	18	102,809		70,965	

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of those accounts.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 April 2024 and were signed on its behalf by:

Marcus Wichmann

Marcus Wichmann (May 4, 2025 20:32 GMT+1)

.....
M Wichmann

Chair of Trustees

Company Number 05801211

PROTON FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Proton Foundation is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is Hope Community Church, Deveron Way, Hinckley, Leicestershire, LE10 0XD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity and company law. The charitable company is a Public Benefit Entity as defined by FRS102. The charitable company has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The trustees have reason to believe, at the date of signing the accounts, that the going concern basis remains appropriate.

1.3 Charitable funds

Unrestricted funds are available for use at discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies receivable are accounted for where there is entitlement, sufficient certainty of receipt and the amount can be measured reliably. In the case of unsolicited donations this is usually only when received. All other income is accounted for under the accruals concept. No amounts are included in the financial statements for services donated by volunteers. Donated capital items are included within the financial statements at their current value at the time of donation. Income received for future periods is deferred until those periods.

PROTON FOUNDATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

The charitable company operated a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.

1.11 Leases

Rentals payable under operating leases, including lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

PROTON FOUNDATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

1.12 Tangible Fixed Assets

Fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful economic lives at the following annual rates:

Office fixtures & fittings	25% of cost
Computer equipment	33.33% of cost

1.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

1.14 Debtors

Debtors are recognised at the settlement amount due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Donations and gifts	9,379	6,004	-	15,383	11,287
Grants	20,000	-	1,750	21,750	24,928
	29,379	6,004	1,750	37,133	36,215
<i>For the year ended 31 December 2023</i>	<i>30,538</i>	<i>5,086</i>	<i>591</i>		<i>36,215</i>

4 Charitable activities income

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Flourish online	-	-	1,000	1,000	9,273
HUB's	-	45,245	23,882	69,127	36,895
South Wales	-	42,946	19,998	62,944	78,178
	-	88,191	44,880	133,071	124,346
<i>For the year ended 31 December 2023</i>	<i>-</i>	<i>114,756</i>	<i>9,590</i>		<i>124,346</i>

PROTON FOUNDATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other trading activities income	Unrestricted funds	Designated funds	Restricted funds	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Fundraising income	-	-	-	-	99
Online licenses	9,498	-	-	9,498	-
	9,498	-	-	9,498	99
<i>For the year ended 31 December 2023</i>	99	-	-		99
6 Investment Income				2024	2023
				£	£
Investment income				817	673
All investment income for the current and prior year was unrestricted.					
7 Other income				2024	2023
				£	£
Other income				24	204
Donated services				2,718	2,470
				2,742	2,674
All other income for the current and prior year was unrestricted.					
8 Cost of raising funds	Unrestricted funds	Designated funds	Restricted funds	Total	Total
	2024	2024	2024	2024	2023
	£		£	£	£
Fundraising costs	50	-	-	50	50
Share of support costs (see note 10)	1,675	-	-	1,675	1,209
	1,725	-	-	1,725	1,259
<i>For the year ended 31 December 2023</i>	1,259	-	-		1,259
9 Charitable activity expenditure	Unrestricted funds	Designated funds	Restricted funds	Total	Total
	2024	2024	2024	2024	2023
	£		£	£	£
Flourish online	-	-	591	591	9,177
HUB's	-	18,684	16,259	34,943	35,964
South Wales	-	54,539	16,086	70,625	66,141
	-	73,223	32,936	106,159	111,282
Share of support costs (see note 10)	32,922	4,300	3,339	40,561	44,707
Share of governance costs (see note 10)	2,972	-	-	2,972	7,137
Total charitable expenditure	35,894	77,523	36,275	149,692	163,126
<i>For the year ended 31 December 2023</i>	46,234	108,382	8,510		163,126
Total resources expended	37,619	77,523	36,275	151,417	164,385
<i>For the year ended 31 December 2023</i>	47,493	108,382	8,510		164,385

PROTON FOUNDATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

10 Support and governance costs		Unrestricted funds	Designated funds	Restricted funds	Total	Total
	Note	2024	2024	2024	2024	2023
	21	£	£	£	£	£
Support						
Grants & gifts made		-	4,300	-	4,300	5,005
Staff costs		12,429	-	1,750	14,179	17,385
Staff welfare & training		3,118	-	-	3,118	1,517
Travel & accommodation		1,254	-	-	1,254	2,879
Publicity & promotion		327	-	-	327	663
Office & IT		5,023	-	1,589	6,612	7,489
Bookkeeping & payroll		11,190	-	-	11,190	10,232
Finance charges		316	-	-	316	189
Depreciation		940	-	-	940	557
Governance						
Staff costs		1,485	-	-	1,485	2,477
Independent Examination		-	-	-	-	-
Accountancy		1,110	-	-	1,110	1,020
Other legal and professional fees		377	-	-	377	3,640
		37,569	4,300	3,339	45,208	53,053
<i>For the year ended 31 December 2023</i>		<i>47,443</i>	<i>5,005</i>	<i>605</i>		<i>53,053</i>
Analysed between						
Fundraising		1,675	-	-	1,675	
Charitable Activities		35,894	4,300	3,339	43,533	
		37,569	4,300	3,339	45,208	
<i>For the year ended 31 December 2023</i>						
<i>Fundraising</i>		<i>1,209</i>	<i>-</i>	<i>-</i>		
<i>Charitable Activities</i>		<i>46,234</i>	<i>5,005</i>	<i>605</i>		
		<i>47,443</i>	<i>5,005</i>	<i>605</i>		<i>53,053</i>

Support, fundraising and governance costs are allocated on the basis of time spent.

Governance costs includes £nil (2023: £nil) in respect of the independent examination.

11 Related Party Transactions

During the year there have been a number of related party transactions, which are set out below:

Mrs H Williams is the wife of trustee MJ Williams and the CEO of Proton Foundation.

During the year she received the following:

	2024	2023
	£	£
Salary	32,662	31,568
Pension contributions	1,321	1,240
Expenses incurred on behalf of the charity in the normal course of her duties	1,687	2,445

We Develop People Ltd - M J Williams is a director of this company and a trustee. During the year the company received the following:

	2024	2023
	£	£
Services & products provided to Proton Foundation	5,240	10,480

Other than disclosed above, there were no other trustees' remuneration, expenses or other benefits for the year ended 31 December 2024 nor the year ended 31 December 2023.

All donations received from Trustees or their related parties are unrestricted in nature and along the same lines as the general public (i.e. to 'champion' a child), and therefore do not require disclosure individually. During the year the charity received donations, in aggregate, from Trustees and related parties of £nil (2023: £191) with no conditions attached.

PROTON FOUNDATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

12 Employees

	2024	2023
Number of employees	Number	Number
The average monthly number of employees during the year was:	<u>5</u>	<u>4</u>

Employment costs

	2024	2023
	£	£
Wages and salaries	88,069	83,611
Social security costs	1,833	412
Pension costs	2,742	2,561
	<u>92,644</u>	<u>86,584</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible Fixed Assets

	Fixtures & Fittings	Computer Equipment	Total
Cost or Valuation:			
As at 01 January 2024	2,230	-	2,230
Additions	-	1,149	1,149
Disposals	-	-	-
As at 31 December 2024	<u>2,230</u>	<u>1,149</u>	<u>3,379</u>

Depreciation:

As at 01 January 2024	557	-	557
Charge for year	557	383	940
Eliminated on disposal	-	-	-
As at 31 December 2024	<u>1,114</u>	<u>383</u>	<u>1,497</u>

Net book value:

As at 31 December 2023	<u>1,673</u>	<u>-</u>	<u>1,673</u>
As at 31 December 2024	<u>1,116</u>	<u>766</u>	<u>1,882</u>

All assets are held for the Charity's own use

14 Debtors: amounts falling due within one year:

	2024	2023
	£	£
Trade debtors	2,435	2,530
Prepayments and accrued income	10,634	7,124
Other debtors	175	241
	<u>13,244</u>	<u>9,895</u>

PROTON FOUNDATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Creditors : amounts falling due within one year:

	2024	2023
	£	£
Trade creditors	272	1,627
Other taxation, social security & pensions	1,776	1,773
Accruals & deferred income	8,146	14,320
	10,194	17,720

16 Movement in funds

	Balance at 1.1.2024	Incoming resources	Resources expended	Transfers	Balance at 31.12.2024
	£	£	£	£	£
RESTRICTED FUNDS					
<u>Flourish online</u>					
Martin Trust	1,500	-	(566)	-	934
North West Leicestershire DC	-	1,000	(25)	-	975
<u>HUBs</u>					
Awards for All	-	17,792	(14,503)	-	3,289
Leicestershire & Rutland Community Foundation (Hinckley & Rugby)	65	-	(65)	-	-
Leicestershire & Rutland Community Foundation (IM Properties)	1,462	-	(1,462)	-	-
Heart of England IMI fund	-	2,619	(1,475)	-	1,144
Westhill Endowment Grant	-	3,471	(344)	-	3,127
<u>South Wales</u>					
Groundwork/Tesco Pontypool	-	1,500	(1,242)	-	258
Groundwork/Tesco Chepstow	-	1,000	(641)	-	359
Groundwork/Tesco Ebbw Vale	-	1,500	(1,242)	-	258
Groundwork/Tesco Pontardawe	-	1,500	(481)	-	1,019
Groundwork/Tesco Gorseinon	-	500	(302)	-	198
Groundwork/Tesco Neath	-	500	(302)	-	198
Groundwork/Tesco Port Talbot	-	1,000	(333)	-	667
Groundwork/Tesco Swansea	-	1,000	(333)	-	667
Welsh Awards for All	-	11,498	(11,210)	-	288
<u>Core costs</u>					
Woodward Trust	-	1,750	(1,750)	-	-
Total Restricted Funds	3,027	46,630	(36,276)	-	13,381
DESIGNATED FUNDS (Unrestricted)					
Tithe fund / Mustard seed fund	5,952	6,004	(4,300)	-	7,656
<u>HUB'S</u>					
Self generated income	-	17,945	-	(17,945)	-
Donations	-	26,000	(17,384)	(8,616)	-
George Ernest Ellis	-	1,300	(1,300)	-	-
<u>South Wales</u>					
Self generated income	-	42,946	(54,539)	11,593	-
Total Designated Funds	5,952	94,195	(77,523)	(14,968)	7,656
Unrestricted Fund/Free Reserves	61,987	42,436	(37,619)	14,968	81,772
TOTAL FUNDS	70,966	183,261	(151,418)	-	102,809

PROTON FOUNDATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

17 Restricted & Designated funds

Flourish online

This is an online Flourish course instigated through the Covid19 pandemic as a way to continue to reach young people. Grants received in the year: Martin Trust and North West Leicestershire District Council.

HUBs

These are HUBs that have been trained to deliver the Flourish project face to face with young people. Grants received in the year: Leicestershire & Rutland Community Foundation (Hinckley & Rugby), Leicestershire & Rutland Community Foundation (IM Properties), Awards for All, Heart of England IMI fund, and Westhill Endowment Grant.

South Wales

These are HUBs set up specifically in South Wales, the same as HUBs but due to specific designated funding has been set up as a separate project. Grants were received from Groundwork/Tesco for various towns and Welsh Awards for all.

18 Analysis of net assets between funds

		Fixed Assets	Current Assets	Current Liabilities	Total
	Note	£	£	£	£
Restricted funds	16	-	13,381	-	13,381
Unrestricted funds					
- Capital funds		1,882	-	-	1,882
- Designated funds	16	-	7,656	-	7,656
- General funds		-	90,084	(10,194)	79,890
At 31 December 2023		1,882	111,121	(10,194)	102,809

19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	-	1,800
Between two and five years	-	-
	-	1,800

The contractual lease commitment commenced 1 January 2024 on a 12 month lease with a rolling 1 month notice period thereafter, therefore in 2024 there were nil non-cancellable operating leases.

PROTON FOUNDATION

PROJECT INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

20	Flourish Online 2024 £	HUB's 2024 £	South Wales 2024 £	Projects Total 2024 £	Flourish Online 2023 £	HUB's 2023 £	South Wales 2023 £	Projects Total 2023 £
INCOME								
Donations & gift aid	-	26,000	-	26,000	-	-	-	-
Grants	1,000	25,182	19,998	46,180	6,500	22,150	44,500	73,150
Licenses	-	9,632	22,363	31,995	-	5,413	18,910	24,323
Resources	-	2,608	9,554	12,162	-	4,915	12,627	17,542
Training	-	5,229	11,029	16,258	-	3,287	2,141	5,428
Other	-	476	-	476	2,773	1,130	-	3,903
	1,000	69,127	62,944	133,071	9,273	36,895	78,178	124,346
EXPENDITURE								
Staff costs	202	23,803	52,976	76,981	6,360	20,030	41,423	67,813
Training consultants	-	2,302	3,265	5,567	-	4,836	4,123	8,959
Resources	-	8,376	9,249	17,625	-	8,864	14,159	23,023
Platform licenses	240	-	766	1,006	2,640	-	-	2,640
Project development	-	-	-	-	-	383	135	518
Marketing & website	142	151	226	519	177	342	31	550
Subscriptions	-	40	266	306	-	40	253	293
Venue hire	-	-	1,784	1,784	-	-	2,179	2,179
Travel & accommodation	7	102	1,658	1,767	-	1,256	3,538	4,794
Sundry	-	169	435	604	-	213	300	513
	591	34,943	70,625	106,159	9,177	35,964	66,141	111,282
Net movement in year	409	34,184	(7,681)	26,912	96	931	12,037	13,064
Transfers between funds*	-	(26,561)	11,593	(14,968)	-	789	(789)	-
Restricted funds @ 31.12.2023	1,500	1,526	-	3,026	-	1,341	-	1,341
Dedicated funds @ 31.12.2023	-	-	-	-	1,404	5,778	139	7,321
Project funds @ 31.12.2023	1,500	1,526	-	3,026	1,404	7,119	139	8,662
Restricted funds @ 31.12.2024	1,909	9,149	3,912	14,970	1,500	1,526	-	3,026
Restricted spent on non-project	-	(1,589)	-	(1,589)	-	-	-	-
Restricted funds @ 31.12.2024	1,909	7,560	3,912	13,381	1,500	1,526	-	3,026
Dedicated funds @ 31.12.2024	-	-	-	-	-	-	-	-
Project funds @ 31.12.2024	1,909	7,560	3,912	13,381	1,500	1,526	-	3,026

* transfer between funds is between projects or (to)/ from unrestricted funds

PROTON FOUNDATION

NON-PROJECT INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2024

21	2024	2023
INCOME	£	£
Donations & gift aid	15,383	11,287
Fundraising	-	99
	21,750	24,928
Grants		
Licenses	9,498	-
Bank interest	817	673
Donated services	2,718	2,470
Other	24	204
	50,190	39,661
EXPENDITURE		
Grants & gifts made	4,300	5,005
Staff costs	15,664	19,862
Staff welfare & training	3,118	1,517
Travel & accommodation	1,254	2,879
Fundraising	50	50
Publicity & promotion	327	663
Office & IT	6,612	7,489
Finance charges	316	189
Independent Examination	-	-
Accountancy	1,110	1,020
Bookkeeping & payroll	11,190	10,232
Legal & professional	377	3,640
Depreciation	940	557
	45,258	53,103
Net movement in year	4,932	(13,442)
Transfer to projects	(1,589)	-
Capital grant expenditure	-	(2,156)
Transfer surplus from project dedicated funds	14,968	-
Restricted funds @ 31.12.2023	-	2,170
Dedicated funds @ 31.12.2023	5,952	5,871
Unrestricted funds @ 31.12.2023	61,986	56,795
Project funds @ 31.12.2023	67,938	64,836
Restricted funds @ 31.12.2024	-	-
Dedicated funds @ 31.12.2024	7,656	5,952
Unrestricted funds @ 31.12.2024	81,771	61,986
Project funds @ 31.12.2024	89,427	67,938