

Registered Company No: 05801211
(England & Wales)
Charity Registration No: 1121153

PROTON FOUNDATION
(A Company Limited by Guarantee)

Annual Report and Financial Statements

For the year ended

31 December 2022



PROTON FOUNDATION

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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PROTON FOUNDATION

**CHARITY REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Charity Name: Proton Foundation

Charity Registration Number: 1121153

Company Registration Number: 05801211 (England and Wales)

Registered Office: 242 Leicester Road
Markfield
Leicester
LE67 9RG

Trustees/Directors: The directors of the charitable company are also its trustees for the purpose of charitable law. The trustees who have served during the year and since the year end are as follows:

M J Williams

R Sohnchen

L Rankin

T Lambert Resigned 30.11.2022

M Wichmann

S Brazier Appointed 25.7.2022

All the Trustees are also members of the charity.

Independent Examiner: Tim Davis FCA
6 Russet Grove
Bawtry
Doncaster
DN10 6RN

Bankers: NatWest
1 Market Place
Nuneaton
Warwickshire
CV11 4YY

PROTON FOUNDATION

TRUSTEE'S ANNUAL REPORT (incorporating Director's Report) FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (second edition).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The organisation is a charitable company limited by guarantee, without a share capital. The company's governing document is the Memorandum and Articles of Association which established the objects and powers of the charitably company.

In the event of the company being wound up members are required to contribute an amount not exceeding £10.

OBJECTIVES AND ACTIVITIES

The principal objectives of the charity continue to be:

- To develop the capacity and skills of the members of socially disadvantaged communities in such a way that they are better able to identify and help meet their needs and to participate more fully in society by such means and in such parts of the United Kingdom or the world as the trustees may from time-to-time think fit;
- To relieve financial hardship by such means and in such parts of the United Kingdom or the world as the trustees may from time to time think fit;
- To promote the development of young people in achieving their full physical, intellectual, social and spiritual potential as individuals, responsible citizens and members of their local, national and international communities by such means and in such parts of the United Kingdom as the trustees may from time to time think fit.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)'. In particular to its supplementary public benefit guidance on advancing education and on fee charging.

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TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)


Our key objectives for the year included:

- a) Helping young people to reach their full potential, through the Flourish Project;
- b) Helping to develop and equip members of socially disadvantaged communities to reach their full potential, through training volunteers, staff, youth workers to run the Flourish Project in their local settings.

ACHIEVEMENTS AND PERFORMANCE

At Proton Foundation our vision is to impact thousands and thousands of vulnerable children and young people's lives to 'flourish into everything that they can be'...we understand that to see this happen we need to continue to multiply our 'hub model', enabling us to reach further and wider, working in partnership with likeminded organisations.

WHAT IS A HUB: A Hub is a 'centre'* that has taken responsibility for delivering the Flourish Project in its local area. *A centre could be a school, youth club, sports club, charity & faith community.

In 2020 we created a replicable 'hub model' and we saw one hub join us. 

In 2021 we ended the year with 17 hubs in total.

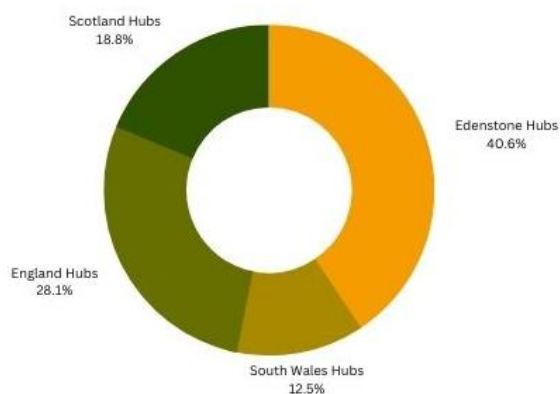


In 2022 we have seen an overall increase of 88.23% (**32 hubs**) 21 are new and 11 are renewed subscriptions - meaning a 65% retention rate.



Our current hub area percentage split is as follows.

*Please note that Edenstone Hubs represent South Wales Schools



PROTON FOUNDATION

TRUSTEE'S ANNUAL REPORT (incorporating Director's Report) FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

GEOGRAPHICAL SPLITS FOR HUB PARTNERS IN 2022

England:- Warwickshire (2 hubs), West Midlands (2), Leicestershire (4), East Midlands (1) = **9 hubs** in total.

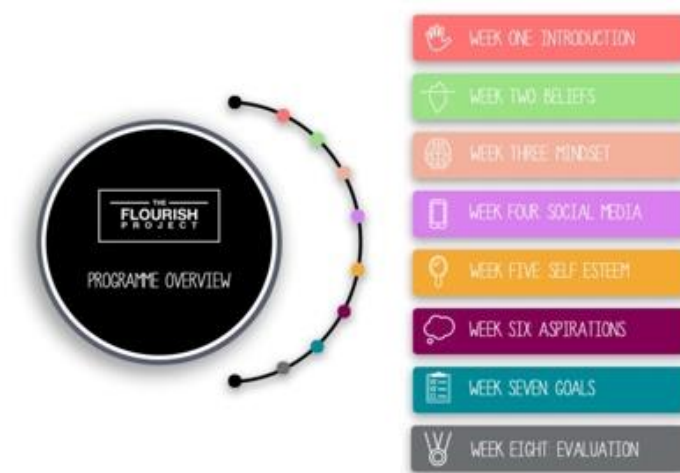
Scotland:- Aberdeenshire (5), Lanarkshire (1) = **6 hubs** in total.

Wales:- Vale of Glamorgan (1), Carmarthenshire (1), Monmouthshire (4), Rhondda Llynon Taff (1), Caerphilly (5), Blaenau Gwent (1), Torfean (1), Swansea (1), Cardiff (2) = **17 hubs** in total.

Showing from our geographical split, Wales represents 53% of our charitable activities. This is due to us developing two key strategic partnerships with Edenstone Foundation and Llandaff Diocese. Each of these partners financially support the charity monthly, with the conditions that the people to benefit from their support are from within the South Wales area, hence why the increased activity.

FACILITATOR TRAINING

Through our hub partnerships we delivered 8 training events throughout the UK. Training **92 adults** to become Flourish facilitators, equipping them to run an 8-week mental wellbeing programme, these facilitators were a mix of; teachers, Senco workers, teaching assistants, behaviour officers, youth pastors, children's workers, volunteers, vicars, school engagement officers, deputy heads and family support workers.



During this training, the facilitators learn our 'reason why', the 'need' and understand the theory and concept behind the project. Followed by the practical application of each session. As part of this approach each facilitator has the chance to present a section of the Flourish programme to the whole cohort. Giving opportunity for feedback and enhancing their learning experience.

These training events took place in; Newport, Cardiff, Pontyclun, Aberdeen, Coventry, Nuneaton and Hinckley.



Through our partnerships in 2022 we have seen the Flourish project being delivered in **54 schools** across the UK.

TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

FEEDBACK FROM THE TRAINING

'The knowledge and resources have been invaluable. I could see from the first hour the impact that the course could have on the children in our school.'

'I feel privileged to have been part of the Flourish training. The programme is imaginative and is perfectly tailored to help young people with their well-being.'

'My favourite aspect of the training was the pedagogy behind changing my own mindset in order to support the shift in the children's mindset.'

'I thoroughly enjoyed this course. I am usually a sceptic about the true value of independent and new training ideas. With well-being a focussed 'buzz-word' because of these unprecedented times, I am happily proven wrong.'

FLOURISH ONLINE



Is an online platform that mirrors the face-to-face project but does not require a facilitator to deliver the project. Young people are given a log-in and work through the material at their own pace. In 2022 we had 10 schools take small cohorts of young people through the online project, all these schools are based in Leicestershire, due to the funding that was available. 251 young people have completed this online project.



FEEDBACK FROM FLOURISH ONLINE

On session 1 the platform asks the young person, what they would like to get from the project, below is a selection of the young people's answers:

'I want to be a little bit more confident and less anxious all the time',

'To like my self-image and appearance',

'I want to be more confident, even though I seem it I'm not and I want to love myself more. I also want to worry much and my anxiety to decrease',

'I want to feel like I have some self-worth',

'Be able to control my anger more.'



TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

On session 8 the platform asks the young person, if the programme has impacted them, below is a selection of the young people's answers:

'The flourish project has helped me develop my mental health in a way that no other mental health site has before. It finds the root of the problem and provides excellent ways to solve it. I personally think that flourish is the best website for helping young children with their mental health. It has helped me flourish and grow. These 8 weeks have been very educational for me and I hope I can learn to grow my self-esteem. Thank you, Flourish'.

'The flourish program has helped me see more positive things about myself and has helped me feel more confident in myself'

*'Because, before I sometimes felt that I am useless but now I feel very good about myself'
'It has made me think about my choices and how they will affect me'*



OUR IMPACT DURING 2022

This year we have seen **1091** vulnerable young people aged between 8 – 16 years old go through the 8-week project. 840 of these young people have been taken through the project by a facilitator and 251 young people through the online platform. We have seen an average increase in three of the following areas:



An average improvement in mental wellbeing of **18.78%**



An average increase of self-esteem of **15.99%**



An average increase of happiness of **20.07%**

WHATS THE SIGNIFICANCE OF OUR RESULTS

To help us understand the significance of our average percentage per young person at 18.31%, we have spoken to Psychologists and have read peer-reviewed research articles.

For example, Professor Jonathan Warren (Psychologist and previous CEO of Norfolk & Suffolk NHS Foundation Trust) tells us that any change over 10% can be life-changing for individuals and their future trajectory. And a paper focussed on promoting positive mental health and wellbeing in schools (Bjørnsen et al) reported that a 9.1% increase in girls, and a 2.1% increase across all 357 participants in their study was "significant."

PROTON FOUNDATION

TRUSTEE'S ANNUAL REPORT (incorporating Director's Report) FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

Professor Jonathan Warren (previous CEO of Norfolk & Suffolk NHS Foundation Trust) said this about our project:

“We are living in times where children are struggling in silence, many with issues that affect their mental wellbeing. In my experience as an experienced healthcare professional, working alongside adults who have struggled with their mental health, these were issues that they faced during adolescence. We all need to work towards finding long-term preventative solutions that can be easily integrated into school cultures at an early age, this will help combat the ever-growing issue around mental ill health. I believe The Flourish Project is one solution that can help children start to form healthy habits & positive self-talk, which in turn builds resilience. The impact that this project has seen in improving mental wellbeing & self-esteem is significant and their research over the last few years has demonstrated that this could be a game-changer”.

FEEDBACK FROM YOUNG PEOPLE THAT HAVE BEEN THROUGH THE FACE-TO-FACE PROJECT



‘Flourish has helped me a lot, when I was younger I went through a really rough time with people and pets dying, and I tried to do commit suicide and now going through the project I don’t want to take my life anymore as I’m happier.’ – Boy aged 12 years old

‘It’s helped me to understand that you don’t need to hurt yourself just because you feel guilty for bad things that happen’. – Boy aged 12 years old

‘I haven’t put myself down as much and have learned to be kinder to myself’. – Girl aged 14 years old

‘It’s helped me to build my confidence and helped me to make better choices about my behaviour. I had 15 behaviour points before I started, now I’ve got 2’. – Boy aged 13 years old

PROTON FOUNDATION

TRUSTEE'S ANNUAL REPORT (incorporating Director's Report) FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

FEEDBACK FROM FACILITATORS WHO HAVE WORKED WITH YOUNG PEOPLE ON THE FACE-TO-FACE PROJECT



'At a Child-In-Need Social Services multi-disciplinary meeting, the parents of one child said that their daughter loved coming to school on the 'Flourish' day. She really enjoyed doing it and it was having a positive impact on her'. - Year 7 Teacher

'We've had conversations around Suicide with the young people and they have opened up so much and we have been able to deal with some of these thoughts through parents and teachers'. – Youth Pastor

'We finished with our rooted group. The deputy head asked to see us just before the final session and we were blown away by the feedback we got from her. She said the boys have all just loved it, the teachers have noticed a difference in them, and parents had been in touch with the school to say they were grateful their boys were on the course and thank the school for it. So, she asked us if we would please keep going with another group and of course we said yes!' – Youth worker

'The cohort really looked forward to flourish every week. A large percentage of the children participated in the toothbrush challenge, and some taught their family members. The children would refer to the different activities throughout their everyday learning. The children began to open up as the project developed. In future I will ensure the programme is carried out early in the year for a greater impact throughout.' - Year 5 Teacher

PARENTAL FEEDBACK

'This project is amazing and it was such a life saver for my son'.

'It has had a big impact on my daughter, you have done a fab job'.

'My son said he can't wait for Monday to speak with you at Nant y Parc, he is super excited, thank you for arranging this project for him'.

PROTON FOUNDATION

TRUSTEE'S ANNUAL REPORT (incorporating Director's Report) FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

PLANS FOR THE FUTURE

As we move into 2023, we are continuing with our strategic partnerships these being; Edenstone and Llandaff Diocese. Through these partners, we have a commitment to see 18 new schools become Flourish Hubs. We are anticipating 25 of our current hubs to continue their partnership and confident that we will see new hubs join and partner with us, to bring financial resources and new connections.

To press forward for the future, whilst mitigating the risk, we have several processes in place to help us as an organisation:

- Detailed budget prepared and signed off by the board 3 months prior to our new financial year.
- Budget broken down into several projects allocating staff costs/resources accordingly.
- Trustees monitor finances on a quarterly basis to assess the risk.
- CEO reviews financial reports, broken down by project on a monthly basis.
- CEO keeps a forecast of what is due to come in and when, to understand cashflow.

PLAN FOR FINANCIAL YEAR 2023

In 2022 we have seen an overall increase of 88.23% (32 hubs) from 2021.

In 2023 we are aiming to increase our overall growth by 103.12% (this being 40 new hubs and 25 existing hubs – a retention rate of 80%).

We understand that this is an aspirational goal. However, the trustees are confident that we will be able to work towards seeing this outworked, both financially and operationally.

Below is our strategic organisational plan for medium- and long-term growth. In 2023 we will be working towards achieving some of the medium objectives.

STRATEGIC PLAN – PROTON FOUNDATION					
BUSINESS MODEL			ORGANISATION DEVELOPMENT		
LONG <ul style="list-style-type: none"> • 300 community hub partnerships • E-learning platform set for 3000 users • Sustainable • Local authority partnerships • New program to resource existing hubs for community transformation. • Influencing government/local councils/education agenda. 	MEDIUM <ul style="list-style-type: none"> • 75 community hub partnerships • E-learning platform set for 1000 users • Starting to become more sustainable. • Project managers to branch out into new networks • Creating new partnerships/local authorities/ local governing body. • Increased champion membership • New 3–5-year business plan written. • New initiatives being planned and strategized with Leadership committee • Collation of statistical data to bring credibility to take to decision makers in Local authority/ Policy makers. 	NOW <ul style="list-style-type: none"> • 32 community hubs partnerships • E-learning platform set up for 100 users • Reliant on grant income and individual donations. • Unsustainable 	NOW <ul style="list-style-type: none"> • Trustee board expanded (6 volunteers). • Operational team expanded (5 staff members – 3 FTE, 2 PTE). • Mustard Seed grants/gifts to likeminded organizations who can help us meet our mission. • 3 Flourish project managers (Wales/Scotland/England). • FTE administrator • Inhouse systems project management systems in place • Leadership committee • Team development 	MEDIUM <ul style="list-style-type: none"> • New projects that fit with the Mem of Arts to join. • New program to be written and deployed. • Development of Global partnerships and connections. • Larger grants/gifts to likeminded organizations to meet our mission. • International partnerships 	LONG
<ul style="list-style-type: none"> • Services/Goods £200k • Grant/Donations £50k • Partnerships £100k • E-learning £20k • Other projects/ • New Community initiatives • International partnerships developed to bring income • Partnering with local educational authorities. • Sustainable income 	<ul style="list-style-type: none"> • Services & Goods £100k • Grant/Donations £100k • Partnerships £50k • E-learning licenses £2k • Running 6/12 months reserves • Capital assets and reserves increased (office space for staff) • Departmental budget management • Improved cashflow 	<ul style="list-style-type: none"> • Services & Goods £34k • Grant/donations £60k • Partnerships £16k • Running at 4/6 months reserves • Minimal overheads/ remote working • Expenditure control systems in place 	<ul style="list-style-type: none"> • 1922 young people - face-to-face impact • 723 young people Flourish Online • 32 community hubs in partnership • 282 adults trained 	<ul style="list-style-type: none"> • 5000 young people Flourish face-to-face • 2000 young people Flourish Online • 75 community hubs in partnership. • 1000 e-learning license given away. • 500 adults trained and equipped to impact young people and their cultures. • New impact reports from other projects/shared vision to impact lives through community transformation. • Project reach in numerous geographical locations throughout the UK. • Equipping schools/ youth clubs/ charities/ faith groups to help them with community engagement. 	<ul style="list-style-type: none"> • 100,000 young people impacted through differing projects. • New community initiatives started, and impact shared/celebrated. • International project reach impacting numerous diverse communities • Wellbeing agenda in schools
FINANCE RETURN			SOCIAL RETURN		

PROTON FOUNDATION

TRUSTEE'S ANNUAL REPORT (incorporating Director's Report) FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

The Trustees remain confident that the Charitable Company remains strong and at the balance sheet date remains a going concern with sufficient reserves available to maintain and grow the charities activities.

FINANCIAL REVIEW

The Trustees consider the financial performance by the charity during the year 31 December 2022.

An annual budget is prepared, and actual results against this budget are reviewed by the Trustees quarterly. Due to this regular review process, any reduction in planned income is able to make adjustment to the budget in a timely manner in order to safeguard the charity and its reserves.

At 31 December 2022 the charity had total reserves of £73,499 (2021: £79,328) of which £3,511 was restricted (2021: £18,566) and £13,192 was designated for specific projects (2021: £37,909). Free reserves were £56,796 (2021: £22,853). The trustees are satisfied that the free reserves meets their reserves policy.

RESERVES POLICY

Reserves are that part of a charity's unrestricted funds that is freely available to spend on any of the charity's purposes. Proton Foundation maintains free reserves in order to:

- Provide a level of working capital that protects the continuity of our core work;
- Provide a level of funding for unexpected opportunities;
- Provide cover for risks such as unforeseen expenditure or unanticipated loss of income.

The board of trustees will review the above criteria with reference to Proton Foundation's strategy and Annual Plan, and determine the target level of free reserves to meet these.

The board of trustees will at times designate funds from free reserves for significant project costs or replacement of major assets.

The current target of free reserves is to maintain a level equivalent to 3 to 6 months of expenditure.

**TRUSTEE'S ANNUAL REPORT (incorporating Director's Report)
FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees, who are also directors of the charity are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources of the charitable company for the year.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities 2019 (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees/Directors on 8 February 2023 and signed on its behalf by:



M Wichmann (Apr 13, 2023 21:42 GMT+1)

M Wichmann
Chair of Trustees/Director

PROTON FOUNDATION
INDEPENDENT EXAMINERS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022

I report to the trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022 which are set out on pages 14 to 25.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of our examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out our examination, I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by Charities (applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Tim Davis FCA
Chartered Accountant (ICAEW)
6 Russet Grove
Bawtry
Doncaster
DN10 6RN


T A Davis (Apr 14, 2023 18:21 GMT+1)

Apr 14, 2023
Dated:

PROTON FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account) FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes									
Income and endowments from:									
Donations & grants	3	25,906	3,848	4,400	34,154	16,785	2,021	4,000	22,806
Charitable Activities	4	-	77,192	5,850	83,042	-	19,504	23,880	43,384
Other trading activities	5	1,598	-	-	1,598	-	-	-	-
Investments	6	121	-	-	121	19	-	-	19
Other income	7	1,891	-	-	1,891	12	-	-	12
Total income		29,516	81,040	10,250	120,806	16,816	21,525	27,880	66,221
Expenditure:									
Raising funds	8	7,168	-	-	7,168	-	-	-	-
Charitable Activities	9	19,676	76,716	23,075	119,467	23,783	15,742	31,339	70,864
Total resources expended		26,844	76,716	23,075	126,635	23,783	15,742	31,339	70,864
Net incoming/(outgoing) resources before transfers		2,672	4,324	(12,825)	(5,829)	(6,967)	5,783	(3,459)	(4,643)
Transfers between funds	16	29,041	(29,041)	-	-	(681)	916	(235)	-
Capital grant expenditure	16	2,230	-	(2,230)	-	-	-	-	-
Net income/(expenditure) for the year / net movement in funds		33,943	(24,717)	(15,055)	(5,829)	(7,648)	6,699	(3,694)	(4,643)
Fund balances at 1 January 2022		22,853	37,909	18,566	79,328	30,501	31,210	22,260	83,971
Fund balances at 31 December 2022		56,796	13,192	3,511	73,499	22,853	37,909	18,566	79,328

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

The statement of financial activities also complies with the requirement for an income and expenditure account under the Companies Act 2006.

PROTON FOUNDATION

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible fixed assets	13		2,230		-
Current assets					
Debtors	14	19,015		2,091	
Cash at bank and in hand		67,279		79,849	
		<u>86,294</u>		<u>81,940</u>	
Creditors: amounts falling due within 1 year	15	<u>15,025</u>		<u>2,612</u>	
Net current assets			71,269		79,328
Total assets less current liabilities			<u>73,499</u>		<u>79,328</u>
Funds					
Restricted funds	16		3,511		18,566
Unrestricted funds					
- Designated funds	16		13,193		8,868
- General funds	16		56,795		51,894
	18		<u>73,499</u>		<u>79,328</u>

The charitable company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022. No member of the charitable company has deposited a notice, pursuant to section 476, requiring an audit of those accounts.

The Trustees acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 08/02/2023 and were signed on its behalf by:

M Wichmann

M Wichmann (Apr 13, 2023 21:42 GMT+1)

M Wichmann

Chair of Trustees

Company Number 05801211

PROTON FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Proton Foundation is a charitable company limited by guarantee, incorporated in England and Wales. The registered office is 242 Leicester Road, Markfield, Leicester, LE67 9RG.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charitable company's memorandum and articles of association, the Companies Act 2006, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, UK Generally Accepted Accounting Practice and applicable charity and company law. The charitable company is a Public Benefit Entity as defined by FRS102. The charitable company has taken advantage of the provisions in the SORP for charities applying FRS102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value where considered necessary. The trustees have reason to believe, at the date of signing the accounts, that the going concern basis remains appropriate.

1.3 Charitable funds

Unrestricted funds are available for use at discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1.4 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations and legacies receivable are accounted for where there is entitlement, sufficient certainty of receipt and the amount can be measured reliably. In the case of unsolicited donations this is usually only when received. All other income is accounted for under the accruals concept. No amounts are included in the financial statements for services donated by volunteers. Donated capital items are included within the financial statements at their current value at the time of donation. Income received for future periods is deferred until those periods.

PROTON FOUNDATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

1.5 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS102 to all of its financial instruments.

Financial instruments are recognised in the charitable company's balance sheet when the charitable company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charitable company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

The charitable company operated a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.

1.11 Leases

Rentals payable under operating leases, including lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

PROTON FOUNDATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (continued)

1.12 Tangible Fixed Assets

Fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful economic lives at the following annual rates:

Office fixtures & fittings	25% of cost
Computer equipment	33.33% of cost

1.13 Creditors and provisions

Creditors and provisions are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement value.

1.14 Debtors

Debtors are recognised at the settlement amount due.

2 Critical accounting estimates and judgements

In the application of the charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Donations and gifts	7,656	3,848	-	11,504	13,756
Grants	18,250	-	4,400	22,650	9,050
	25,906	3,848	4,400	34,154	22,806
<i>For the year ended 31 December 2021</i>	16,785	2,021	4,000		22,806

4 Charitable activities income

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Flourish online	-	-	250	250	26,100
HUB's	-	26,769	4,600	31,369	7,889
South Wales	-	50,423	1,000	51,423	9,118
Global transformation	-	-	-	-	277
	-	77,192	5,850	83,042	43,384
<i>For the year ended 31 December 2021</i>	-	19,504	23,880		43,384

PROTON FOUNDATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Other trading activities income	Unrestricted funds	Designated funds	Restricted funds	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Fundraising income	811	-	-	811	-
Online licenses	787	-	-	787	-
	1,598	-	-	1,598	-

For the year ended 31 December 2021

6 Investment Income	2022	2021
	£	£
Investment income	121	19

All investment income for the current and prior year was unrestricted.

7 Other income	2022	2021
	£	£
Other income	51	12
Donated services	1,840	-
	1,891	12

All other income for the current and prior year was unrestricted.

8 Cost of raising funds	Unrestricted funds	Designated funds	Restricted funds	Total	Total
	2022	2022	2022	2022	2021
	£		£	£	£
Fundraising costs	3,150	-	-	3,150	-
Share of support costs (see note 10)	4,018	-	-	4,018	-
	7,168	-	-	7,168	-

For the year ended 31 December 2021

9 Charitable activity expenditure	Unrestricted funds	Designated funds	Restricted funds	Total	Total
	2022	2022	2022	2022	2021
	£		£	£	£
Flourish online	-	5,441	6,007	11,448	26,649
HUB's	-	20,991	4,426	25,417	5,236
South Wales	-	50,284	1,000	51,284	13,103
Global transformation	-	-	-	-	861
Return of restricted funds	-	-	8,874	8,874	-
	-	76,716	20,307	97,023	45,849

Share of support costs (see note 10) 16,146 - 2,768 18,914 23,878

Share of governance costs (see note 10) 3,530 - - 3,530 1,137

Total charitable expenditure 19,676 76,716 23,075 119,467 70,864

For the year ended 31 December 2021 23,783 15,742 31,339 70,864

Total resources expended 26,844 76,716 23,075 126,635 70,864

For the year ended 31 December 2021 23,783 15,742 31,339 70,864

PROTON FOUNDATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Support and governance costs		Unrestricted funds	Designated funds	Restricted funds	Total	Total
	Note	2022	2022	2022	2022	2021
	21	£	£	£	£	£
Support						
Grants & gifts made		-	-	-	-	-
Staff costs		4,018	-	2,768	6,786	10,647
Staff welfare & training		1,492	-	-	1,492	831
Travel & accommodation		1,404	-	-	1,404	992
Publicity & promotion		74	-	-	74	457
Office & IT		6,024	-	-	6,024	7,478
Bookkeeping & payroll		7,090	-	-	7,090	3,360
Finance charges		62	-	-	62	113
Governance						
Staff costs		2,450	-	-	2,450	-
Independent Examination		(60)	-	-	(60)	780
Accountancy		1,020	-	-	1,020	-
Other legal and professional fees		120	-	-	120	357
		23,694	-	2,768	26,462	25,015
<i>For the year ended 31 December 2021</i>		<i>22,733</i>	<i>-</i>	<i>2,282</i>		<i>25,015</i>
Analysed between						
Fundraising		4,018	-	-	4,018	
Charitable Activities		19,676	-	2,768	22,444	
		23,694	-	2,768	26,462	
<i>For the year ended 31 December 2021</i>						
<i>Fundraising</i>		<i>-</i>	<i>-</i>	<i>-</i>		
<i>Charitable Activities</i>		<i>22,733</i>	<i>-</i>	<i>2,282</i>		
		22,733	-	2,282		25,015

Support, fundraising and governance costs are allocated on the basis of time spent.

Governance costs includes £nil (2021: £780) in respect of the independent examination.

11 Related Party Transactions

During the year there have been a number of related party transactions, which are set out below:

Mrs H Williams is the wife of trustee MJ Williams and the CEO of Proton Foundation.

During the year she received the following:

	2022	2021
	£	£
Salary	25,476	22,620
Pension contributions	764	682
Expenses incurred on behalf of the charity in the normal course of her duties	2,313	601

We Develop People Ltd - M J Williams is a director of this company and a trustee. During the year the company received the following:

	2022	2021
	£	£
Services & products provided to Proton Foundation	5,951	800

Other than disclosed above, there were no other trustees' remuneration, expenses or other benefits for the year ended 31 December 2022 nor the year ended 31 December 2021.

PROTON FOUNDATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

12 Employees

	2022	2021
Number of employees	Number	Number
The average monthly number of employees during the year was:	<u>3</u>	<u>3</u>

Employment costs

	2022	2021
	£	£
Wages and salaries	57,701	43,199
Social security costs	-	-
Pension costs	1,672	1,213
	<u>59,373</u>	<u>44,412</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Tangible Fixed Assets

	Fixtures & Fittings	Computer Equipment	Total
Cost or Valuation:			
As at 01 January 2022	-	-	-
Additions	2,230	-	2,230
Disposals	-	-	-
As at 31 December 2022	<u>2,230</u>	<u>-</u>	<u>2,230</u>
Depreciation:			
As at 01 January 2022	-	-	-
Charge for year *	-	-	-
Eliminated on disposal	-	-	-
As at 31 December 2022	<u>-</u>	<u>-</u>	<u>-</u>
Net book value:			
As at 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>
As at 31 December 2022	<u><u>2,230</u></u>	<u><u>-</u></u>	<u><u>2,230</u></u>

All assets are held for the Charity's own use

* No depreciation charge in 2022 as assets were purchased immediately before the year end.

14 Debtors: amounts falling due within one year:

	2022	2021
	£	£
Trade debtors	13,000	-
Prepayments and accrued income	5,746	1,950
Other debtors	269	141
	<u>19,015</u>	<u>2,091</u>

PROTON FOUNDATION

NOTES TO THE ACCOUNTS (continued) FOR THE YEAR ENDED 31 DECEMBER 2022

15 Creditors : amounts falling due within one year:

	2022	2021
	£	£
Trade creditors	18	871
Other taxation, social security & pensions	1,391	621
Accruals & deferred income	13,616	1,120
	15,025	2,612

16 Movement in funds

	Balance at 1.1.2022	Incoming resources	Resources expended	Transfers	Balance at 31.12.2022
	£	£	£	£	£
RESTRICTED FUNDS					
<u>Flourish online</u>					
National Lottery	2,307	-	(2,307)	-	-
Leicestershire Community Fund	3,450	-	(3,450)	-	-
Groundwork	-	250	(250)	-	-
<u>HUB's</u>					
Upstream	834	-	(834)	-	-
National Philanthropic	333	-	(333)	-	-
Leicestershire & Rutland CMF	-	2,600	(2,600)	-	-
Bishop Radford Trust	-	2,000	(659)	-	1,341
<u>South Wales</u>					
Groundwork	-	1,000	(1,000)	-	-
<u>Global Transformation</u>					
TV Programmes	8,874	-	(8,874)	-	-
<u>Core costs</u>					
LCC Shire Grant	2,768	-	(2,768)	-	-
Clothworker Foundation*	-	4,400	-	(2,230)	2,170
Total Restricted Funds	18,566	10,250	(23,075)	(2,230)	3,511
DESIGNATED FUNDS (Unrestricted)					
Tithe fund / Mustard seed fund	2,023	3,848	-	-	5,871
<u>Flourish online</u>					
Tesco	750	-	(750)	-	-
Co-op Community	6,009	-	(4,605)	-	1,404
Self generated income	86	-	(86)	-	-
<u>HUB'S</u>					
Donations	-	270	(270)	-	-
Grants	-	8,000	(1,756)	-	6,244
Invoiced income	-	18,500	(18,965)	-	(465)
<u>South Wales</u>					
Edenstone	-	28,250	(28,250)	-	-
Llandaff Diocese	-	4,000	(4,000)	-	-
Invoiced income	-	18,172	(18,034)	-	139
<u>Global Transformation</u>	29,041	-	-	(29,041)	-
Total Designated Funds	37,909	81,040	(76,716)	(29,041)	13,193
Unrestricted Fund/Free Reserves	22,853	29,517	(24,616)	29,041	56,795
TOTAL FUNDS	79,328	120,807	(124,407)	(2,230)	73,499

*Clothworker Foundation is a capital grant. At the point of purchasing the items they are transferred to unrestricted fund assets.

PROTON FOUNDATION
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Restricted funds

Flourish online

This is an online Flourish course instigated through the Covid19 pandemic as a way to continue to reach young people. Grants received in the year: Groundwork £250.

HUBs

These are HUBs that have been trained to deliver the Flourish project face to face with young people. Grants received in the year: Leicestershire & Rutland CMF £2,600, Bishop Radford Trust £2,000, and an unrestricted Grant from Benefact Trust that has been dedicated to HUBs to deliver the Flourish Project into 8 churches.

South Wales

These are HUBs set up specifically in South Wales, the same as HUBs but due to specific designated funding has been set up as a separate project. Grant received in the year: Groundwork £1,000, and unrestricted grants from Edenstone £28,250 and Llandaff Dioces £4,000 that have been dedicated to South Wales delivery.

18 Analysis of net assets between funds

		Fixed Assets	Current Assets	Current Liabilities	Total
	Note	£	£	£	£
Restricted funds	16	-	3,511	-	3,511
Unrestricted funds					
- Capital funds		2,230	-	-	2,230
- Designated funds	16	-	13,193		13,193
- General funds		-	69,591	(15,025)	54,566
At 31 December 2022		2,230	86,294	(15,025)	73,499

19 Operating lease commitments

At the reporting end date the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	1,800	-
Between two and five years	-	-
	1,800	-

The contractual lease commitment is from 1 January 2023 for 12 months and a rolling 1 month notice period thereafter.

PROTON FOUNDATION

PROJECT INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

20	Flourish Online 2022 £	HUB's 2022 £	South Wales 2022 £	Projects Total 2022 £	Flourish Online 2021 £	HUB's 2021 £	South Wales 2021 £	Projects Total 2021 £
INCOME								
Donations & gift aid	-	270	250	520	-	3,474	2,750	6,224
Grants	250	16,035	33,250	49,535	26,015	-	5,000	31,015
Licenses	-	11,565	12,857	24,422	86	2,835	968	3,889
Resources	-	1,692	4,895	6,587	-	1,495	225	1,720
Training	-	1,319	171	1,490	-	86	175	261
Other	-	488	-	488	-	-	-	-
	250	31,369	51,423	83,042	26,100	7,890	9,118	43,108
EXPENDITURE								
Staff costs	8,095	15,120	26,922	50,137	19,807	3,873	10,276	33,956
Training consultants	-	2,250	1,800	4,050	-	300	400	700
Resources	-	3,096	12,837	15,933	72	1,063	1,779	2,914
Platform licenses	2,880	-	-	2,880	1,680	-	-	1,680
Project development	-	2,426	2,876	5,302	3,642	-	-	3,642
Marketing & website	469	656	977	2,102	1,448	-	300	1,748
Subscriptions	-	25	101	126	-	-	-	-
Venue hire	-	447	1,059	1,506	-	-	-	-
Travel & accommodation	4	1,397	4,649	6,050	-	-	348	348
Sundry	-	-	63	63	-	-	-	-
	11,448	25,417	51,284	88,149	26,649	5,236	13,103	44,988
Net movment in year	(11,198)	5,952	139	(5,107)	(549)	2,654	(3,985)	(1,880)
Transfers between funds*	-	-	-	-	(1,818)	(1,487)	3,985	680
Restricted funds @ 31.12.2021	5,757	1,167	-	6,924	13,386	-	-	13,386
Dedicated funds @ 31.12.2021	6,845	-	-	6,845	1,583	-	-	1,583
Project funds @ 31.12.2021	12,602	1,167	-	13,769	14,969	-	-	14,969
Restricted funds @ 31.12.2022	-	1,341	-	1,341	5,757	1,167	-	6,924
Dedicated funds @ 31.12.2022	1,404	5,778	139	7,321	6,845	-	-	6,845
Project funds @ 31.12.2022	1,404	7,119	139	8,662	12,602	1,167	-	13,769

* transfer between funds is between dedicated funds or from unrestricted funds into project dedicated funds

PROTON FOUNDATION

NON-PROJECT INCOME & EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022

21	2022	2021
INCOME	£	£
Donations & gift aid	11,504	18,033
Fundraising	811	-
Grants	22,650	5,050
Licenses	787	-
Bank interest	121	19
Donated services	1,840	-
Other	51	11
	37,764	23,113
EXPENDITURE		
Grants & gifts made	-	-
Staff costs	9,236	10,647
Staff welfare & training	1,492	831
Travel & accommodation	1,404	992
Fundraising	3,150	-
Publicity & promotion	74	457
Office & IT	6,024	7,478
Finance charges	62	113
Independent Examination	(60)	780
Accountancy	1,020	-
Bookkeeping & payroll	7,090	3,360
Legal & professional	120	357
Global Transformation*	-	861
Global Transformation**	8,874	-
	38,486	25,876
Net movement in year	(722)	(2,763)
Capital grant expenditure	(2,230)	-
Transfer to project dedicated funds	-	(680)
Restricted funds @ 31.12.2021	11,642	8,874
Dedicated funds @ 31.12.2021	2,023	2
Unrestricted funds @ 31.12.2021	51,894	60,126
Project funds @ 31.12.2021	65,559	69,002
Restricted funds @ 31.12.2022	2,170	11,642
Dedicated funds @ 31.12.2022	5,871	2,023
Unrestricted funds @ 31.12.2022	56,795	51,894
Project funds @ 31.12.2022	64,836	65,559

* Final costs for Global Transformation, a project that ceased in 2020.

** Global Transformation - restricted fund held for this project were repaid to the funder in 2021.