

Charity Registration No. 1121152

Company Registration No. 06262998 (England and Wales)

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

# **MUSIC ON THE MARCH (1952) LIMITED**

## **THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

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<b>Trustees</b>	Mr I A Yeoman Mrs C G Jepson Mrs M Jones
<b>Charity number</b>	1121152
<b>Company number</b>	06262998
<b>Principal address</b>	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
<b>Registered office</b>	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
<b>Independent examiner</b>	Russell Whitlock Accountancy Ltd John Eccles House The Oxford Science Park Oxford Oxfordshire United Kingdom OX4 4GP

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# **MUSIC ON THE MARCH (1952) LIMITED**

## **THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**

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**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**  
**FOR THE YEAR ENDED 31 JULY 2021**

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The trustees present their report and accounts for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

**Objectives and activities**

The charity's objects are to advance the musical education of children and young people, aged 10 years and upwards in the London Borough of Havering and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

**Achievements and performance**

During the period, the charity has performed regularly with its military style marching band at events and competitions to raise awareness of its objectives.

On the back of the pandemic the Band suffered an arson attack on its premises in September 2021. We suffered severe damage to the hall and associated offices and practice rooms and lost a large number of instruments and uniforms in the fire. There is a substantial insurance claim underway and refurbishment of the premises is gradually being completed. As a consequence of the fire the Band has suffered a considerable loss of revenue as we are unable to practice in the hall, hold concerts or run charitable events. Instruments and uniforms that were lost in the fire are currently being replaced. Due to the longevity, stability and reputation of the organisation, we are confident that the Band will be not suffer long term as a result of this arson attack.

**Financial review**

The trustees consider the charity's finances to be adequate to discharge its objectives and activities for the year ahead.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity plans to continue with its objectives in future periods.

**Structure, governance and management**

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr I A Yeoman

Mrs C G Jepson

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**  
***FOR THE YEAR ENDED 31 JULY 2021***

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Mrs M Jones

New trustees are appointed by agreement of the existing trustees as and when required or if a suitably interested and experienced individual presents themselves to the trustees. New trustees are given introductory training and induction if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity organisational structure comprises a group of trusted volunteers, who are lead by the trustees.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board of trustees

**Mrs C G Jepson**

Trustee

Dated: 19 April 2022

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF MUSIC ON THE MARCH (1952) LIMITED**

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I report to the trustees on my examination of the financial statements of Music on the March (1952) Limited (the charity) for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Russell Whitlock Accountancy Ltd

John Eccles House  
The Oxford Science Park  
Oxford  
Oxfordshire  
OX4 4GP  
United Kingdom

Dated: 22 April 2022

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 JULY 2021**

		<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
	<b>Notes</b>		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	<b>2</b>	24,045	20,724
Charitable activities	<b>3</b>	4,195	6,635
Other trading activities	<b>4</b>	2,434	7,195
Investments	<b>5</b>	2	60
Other income	<b>6</b>	-	2,291
<b>Total income</b>		<b>30,676</b>	<b>36,905</b>
<b><u>Expenditure on:</u></b>			
Raising funds	<b>7</b>	12,401	12,658
Charitable activities	<b>8</b>	11,798	12,006
<b>Total resources expended</b>		<b>24,199</b>	<b>24,664</b>
<b>Net income for the year/ Net movement in funds</b>		<b>6,477</b>	<b>12,241</b>
Fund balances at 1 August 2020		109,419	97,178
<b>Fund balances at 31 July 2021</b>		<b>115,896</b>	<b>109,419</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**BALANCE SHEET**  
**AS AT 31 JULY 2021**

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	12		134,879		144,818
<b>Current assets</b>					
Cash at bank and in hand		41,361		30,349	
<b>Creditors: amounts falling due within one year</b>	13	(5,404)		(5,404)	
Net current assets			35,957		24,945
<b>Total assets less current liabilities</b>			170,836		169,763
<b>Creditors: amounts falling due after more than one year</b>	14		(54,940)		(60,344)
<b>Net assets</b>			115,896		109,419
<b>Income funds</b>					
Unrestricted funds			115,896		109,419
			115,896		109,419

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 April 2022

Mrs C G Jepson  
**Trustee**

Mrs M Jones  
**Trustee**

**Company Registration No. 06262998**



**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**1 Accounting policies**

**Charity information**

Music on the March (1952) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Risebridge Road, Romford, Essex, RM2 5PR, United Kingdom. The charity operates from premises at 54 Western Road, Romford, RM1 3LP.

**1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Going concern**

The Band suffered an arson attack on its premises in September 2021. We suffered severe damage to the hall and associated offices and practice rooms and lost a large number of instruments and uniforms in the fire. There is a substantial insurance claim underway and refurbishment of the premises is gradually being completed. As a consequence of the fire the Band has suffered a considerable loss of revenue as we are unable to practice in the hall, hold concerts or run charitable events. Instruments and uniforms that were lost in the fire are currently being replaced. Due to the longevity, stability and reputation of the organisation, we are confident that the Band will be not suffer long term as a result of this arson attack.

Therefore, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2021**

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**1 Accounting policies**

**(Continued)**

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

**1.5 Expenditure**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12 years straight line
Plant and machinery	5-10% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Depreciation of improvements to leasehold premises should be depreciated over the shorter of the lease term or the useful economic life of the asset. The current lease is due to expire during the financial year ended 2023. The trustees have a reasonable expectation that the lease will be renewed, and based on the information available would estimate that the renewal would extend the term at least ten years. Therefore to prevent misstatement of the depreciation charge and grant income received in the period, and the net book value of the asset at the balance sheet date, the trustees have applied a term including an anticipated lease renewal of ten years when calculating depreciation of improvements to leasehold premises. Should the lease term eventually differ from this, the financial statements will be adjusted accordingly.

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2021**

**1 Accounting policies**

**(Continued)**

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**2 Donations and legacies**

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	400	8,472
Grants received	23,645	12,252
	<u>24,045</u>	<u>20,724</u>

Grants received include £18,241 from the London Borough of Havering as Covid-19 support measures.

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2021**

**3 Charitable activities**

	<b>Grants receivable 2021 £</b>	<b>Grants receivable 2020 £</b>
Sales within charitable activities	4,195	6,635

**4 Other trading activities**

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Membership subscriptions and sponsorships which are in substance a payment for goods and services	2,434	2,035
Fundraising events	-	5,160
Other trading activities	2,434	7,195

**5 Investments**

	<b>Unrestricted funds 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Interest receivable	2	60

**6 Other income**

	<b>Total 2021 £</b>	<b>Unrestricted funds 2020 £</b>
Other income	-	2,291

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2021**

**7 Raising funds**

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	112	-
Staging fundraising events	800	1,787
Depreciation and impairment	6,141	3,934
Support costs	5,348	6,937
	<hr/>	<hr/>
Fundraising and publicity	12,401	12,658
	<hr/>	<hr/>
	<u>12,401</u>	<u>12,658</u>

**8 Charitable activities**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation and impairment	6,141	3,933
Musical tuition and meetings	421	2,261
	<hr/>	<hr/>
	6,562	6,194
	<hr/>	<hr/>
Share of support costs (see note 9)	5,124	5,812
Share of governance costs (see note 9)	112	-
	<hr/>	<hr/>
	<u>11,798</u>	<u>12,006</u>

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2021**

**9 Support costs**

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Premises expenses	7,622	-	7,622	5,894	-	5,894
Insurance	1,361	-	1,361	3,031	-	3,031
Office and administration	1,405	-	1,405	3,200	-	3,200
Other support costs	84	-	84	624	-	624
Legal and professional	-	224	224	-	-	-
	<u>10,472</u>	<u>224</u>	<u>10,696</u>	<u>12,749</u>	<u>-</u>	<u>12,749</u>
Analysed between						
Fundraising	5,348	112	5,460	6,937	-	6,937
Charitable activities	5,124	112	5,236	5,812	-	5,812
	<u>10,472</u>	<u>224</u>	<u>10,696</u>	<u>12,749</u>	<u>-</u>	<u>12,749</u>

**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

**11 Employees**

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2021**

**12 Tangible fixed assets**

	Leasehold improvements	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 August 2020	97,255	137,053	10,911	245,219
Additions	857	540	948	2,345
At 31 July 2021	98,112	137,593	11,859	247,564
<b>Depreciation and impairment</b>				
At 1 August 2020	3,220	86,981	10,202	100,403
Depreciation charged in the year	7,799	4,069	414	12,282
At 31 July 2021	11,019	91,050	10,616	112,685
<b>Carrying amount</b>				
At 31 July 2021	87,093	46,543	1,243	134,879
At 31 July 2020	94,035	50,073	710	144,818

**13 Creditors: amounts falling due within one year**

	Notes	2021 £	2020 £
Deferred income	15	5,404	5,404

**14 Creditors: amounts falling due after more than one year**

	Notes	2021 £	2020 £
Deferred income	15	54,940	60,344

**MUSIC ON THE MARCH (1952) LIMITED**  
**THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2021**

**15 Deferred income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Arising from Capital grant	60,344	65,748
	<u>60,344</u>	<u>65,748</u>

Deferred income is included in the financial statements as follows:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Current liabilities	5,404	5,404
Non-current liabilities	54,940	60,344
	<u>60,344</u>	<u>65,748</u>

Deferred income represents capital grants for improvements to leasehold premises. The deferred income is being released in line with the depreciation of the improvements to leasehold premises.

**16 Related party transactions**

There were no disclosable related party transactions during the year (2020 - none).