

MUSIC ON THE MARCH (1952) LIMITED

England & Wales · Charity number 1121152

Details

Status Registered

Legal form Charitable company

Company number [06262998](#)

Registered 2007-10-11

Register [View on the Charity Commission register](#)

Contact

Address 5 Risebridge Road
Romford
RM2 5PR

Phone 01708734954

Email secretary@rblbandromford.org

Website www.rblbandromford.org

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE, AGED 17 OR UNDER IN THE BOROUGH OF HAVERING AND THE SURROUNDING AREA, IN RELATION TO MUSIC

Activities: The education and training of young people from the local and surrounding area in relation to music. Youngsters from the age of 10 years upwards are taught to play an instrument and progress to performing with the Band either in concert or as part of a marching display at various public events both in the UK and abroad.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- **Area of benefit:** BOROUGH OF HAVERING
- Havering

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£40,985	£95,428	-	-
2024-07-31	£35,024	£75,100	-	-
2023-07-31	£162,274	£55,922	-	-
2022-07-31	£37,274	£33,626	-	-
2021-07-31	£30,676	£24,199	-	-
2020-07-31	£36,905	£24,664	-	-

Trustees

Name	Role	Appointed
IAN ANTHONY YEOMAN	Chair	
CLARE GILLIAN JEPSON		
Charlotte Jepson		2025-03-24
Lee Batchelor		2025-03-24
MARION JONES		
Osman Dervish		2025-03-24

MUSIC ON THE MARCH (1952) LIMITED

England & Wales - Charity number 1121152

Accounts

Company registration number 06262998 (England and Wales)

Charity registration number 1121152 (England and Wales)

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

MUSIC ON THE MARCH (1952) LIMITED

THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I A Yeoman	
	Mrs C G Jepson	
	Mrs M Jones	
	Mr L Batchelor	(Appointed 24 March 2025)
	Miss C Jepson	(Appointed 24 March 2025)
	Mr O Dervish	(Appointed 24 March 2025)
Country of incorporation	United Kingdom (England and Wales)	06262998
Charity registration	England and Wales	1121152
Principal address	5 Risebridge Road Romford Essex United Kingdom RM2 5PR	
Registered office	5 Risebridge Road Romford Essex United Kingdom RM2 5PR	
Independent examiner	Russell Whitlock Accountancy Ltd John Eccles House Robert Robinson Avenue Oxford Oxfordshire United Kingdom OX4 4GP	

MUSIC ON THE MARCH (1952) LIMITED

THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS

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MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report and accounts for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the musical education of children and young people, aged 10 years and upwards in the London Borough of Havering and the surrounding area.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the period, the charity has performed with its military style marching band.

Activities have returned to a normal level now that the premises have been refurbished following the previously reported arson attack.

The instruments and other assets lost in the fire have been fully replaced.

Financial review

The trustees consider the charity's finances to be adequate to discharge its objectives and activities for the year ahead.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr I A Yeoman

Mrs C G Jepson

Mrs M Jones

Mr L Batchelor

Miss C Jepson

Mr O Dervish

(Appointed 24 March 2025)

(Appointed 24 March 2025)

(Appointed 24 March 2025)

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

Recruitment and appointment of trustees

New trustees are appointed by agreement of the existing trustees as and when required or if a suitably interested and experienced individual presents themselves to the trustees. New trustees are given introductory training and induction if required.

None of the trustees has any beneficial interest in the company. Three trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity organisational structure comprises a group of trusted volunteers, who are lead by the trustees.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board of trustees

Mrs C G Jepson
Trustee

27 April 2026

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MUSIC ON THE MARCH (1952) LIMITED

I report to the trustees on my examination of the financial statements of Music on the March (1952) Limited (the charity) for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Russell Whitlock Accountancy Ltd

John Eccles House
Robert Robinson Avenue
Oxford
Oxfordshire
OX4 4GP
United Kingdom
29 April 2026

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 JULY 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Donations and legacies	2	6,292	-	6,292	3,545	20,000	23,545
Charitable activities	3	32,136	-	32,136	27,953	-	27,953
Other trading activities	4	2,166	-	2,166	2,109	-	2,109
Investments	5	391	-	391	1,417	-	1,417
Total income		40,985	-	40,985	35,024	20,000	55,024
Expenditure on:							
Raising funds	6	54,210	-	54,210	51,912	-	51,912
Charitable activities	7	41,218	-	41,218	23,188	-	23,188
Total expenditure		95,428	-	95,428	75,100	-	75,100
Net income/(expenditure)		(54,443)	-	(54,443)	(40,076)	20,000	(20,076)
Transfers between funds		20,000	(20,000)	-	-	-	-
Net movement in funds	10	(34,443)	(20,000)	(54,443)	(40,076)	20,000	(20,076)
Reconciliation of funds:							
Fund balances at 1 August 2024		185,820	20,000	205,820	225,896	-	225,896
Fund balances at 31 July 2025		151,377	-	151,377	185,820	20,000	205,820

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2025

	All income funds	
	2025	2024
	£	£
Gross income	40,985	55,024
Total expenditure from income funds	95,428	75,100
Net expenditure for the year	<u>(54,443)</u>	<u>(20,076)</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
BALANCE SHEET
AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	14		174,086		181,730
Current assets					
Debtors	15	-		10,611	
Cash at bank and in hand		24,343		64,773	
		24,343		75,384	
Creditors: amounts falling due within one year	16	(3,867)		(4,242)	
Net current assets			20,476		71,142
Total assets less current liabilities			194,562		252,872
Creditors: amounts falling due after more than one year	17		(43,185)		(47,052)
Net assets			151,377		205,820
The funds of the charity					
Restricted income funds	19	-		20,000	
Unrestricted funds	20	151,377		185,820	
		151,377		205,820	

The notes on pages 7 to 16 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 27 April 2026

Mrs C G Jepson
Trustee

Mrs M Jones
Trustee

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

Charity information

Music on the March (1952) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Risebridge Road, Romford, Essex, RM2 5PR, United Kingdom. The charity operates from premises at 54 Western Road, Romford, RM1 3LP.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15 years straight line
Plant and machinery	5-10% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	2,425	-	2,425	4,928	-	4,928
Grants	3,867	-	3,867	(1,383)	-	(1,383)
Less: deferred income	-	-	-	-	20,000	20,000
	<u>6,292</u>	<u>-</u>	<u>6,292</u>	<u>3,545</u>	<u>20,000</u>	<u>23,545</u>

3 Income from charitable activities

	Performances and events 2025 £	Performances and events 2024 £
Performing and events	<u>32,136</u>	<u>27,953</u>
Analysis by fund		
Unrestricted funds	<u>32,136</u>	<u>27,953</u>

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Membership subscriptions and sponsorships	<u>2,166</u>	<u>2,109</u>

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>391</u>	<u>1,417</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising and publicity		
Staging fundraising events	15,553	33,128
Advertising	-	5,646
Depreciation and impairment	8,367	5,096
Support costs	30,290	8,042
	<u>54,210</u>	<u>51,912</u>

7 Expenditure on charitable activities

	Rehearsals, Tuition and band meetings 2025 £	Rehearsals, Tuition and band meetings 2024 £
Direct costs		
Depreciation and impairment	8,366	5,096
Musical tuition and meetings	3,595	3,269
	<u>11,961</u>	<u>8,365</u>
Grant funding of activities (see note 8)	-	7,000
Share of support and governance costs (see note 9)		
Support	29,257	7,823
	<u>41,218</u>	<u>23,188</u>
Analysis by fund		
Unrestricted funds	<u>41,218</u>	<u>23,188</u>

8 Grants payable

	Rehearsals, Tuition and band meetings 2024 £
Grants to individuals	<u>7,000</u>
-	

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

9 Support costs allocated to activities

	2025	2024
	£	£
Rent, rates and utilities	5,615	6,239
Insurance	4,045	4,195
Printing and stationery	7,097	4,403
Bank and currency charges	147	117
Trophies and awards	199	911
Premises repairs	42,444	-
	<u>59,547</u>	<u>15,865</u>
Analysed between:		
Fundraising	30,290	8,042
Rehearsals, Tuition and band meetings	29,257	7,823
	<u>59,547</u>	<u>15,865</u>

10 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	16,733	10,192
	<u>16,733</u>	<u>10,192</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Out of pocket expenses for costs relating to band events and activities reimbursed to trustees amounted to £212.

12 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

14 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 August 2024	98,113	190,353	13,847	302,313
Additions	-	9,091	-	9,091
	<u>98,113</u>	<u>199,444</u>	<u>13,847</u>	<u>311,404</u>
At 31 July 2025				
Depreciation and impairment				
At 1 August 2024	24,629	90,103	5,853	120,585
Depreciation charged in the year	5,581	9,153	1,999	16,733
	<u>30,210</u>	<u>99,256</u>	<u>7,852</u>	<u>137,318</u>
At 31 July 2025				
Carrying amount				
At 31 July 2025	<u>67,903</u>	<u>100,188</u>	<u>5,995</u>	<u>174,086</u>
At 31 July 2024	<u>73,485</u>	<u>100,251</u>	<u>7,994</u>	<u>181,730</u>

15 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Prepayments and accrued income	-	10,611
	<u>-</u>	<u>10,611</u>

16 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	18	3,867	3,867
Accruals		-	375
		<u>3,867</u>	<u>4,242</u>

17 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Deferred income	18	<u>43,185</u>	<u>47,052</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

18 Deferred income

	2025	2024
	£	£
Arising from Capital grant	47,052	50,919
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	3,867	3,867
Non-current liabilities	43,185	47,052
	<u> </u>	<u> </u>
	47,052	50,919
	<u> </u>	<u> </u>

	2025	2024
	£	£
Movements in the year:		
Deferred income at 1 August 2024	50,919	49,536
Released from previous periods	(3,867)	1,383
	<u> </u>	<u> </u>
Deferred income at 31 July 2025	47,052	50,919
	<u> </u>	<u> </u>

Deferred income includes capital grants for improvements to leasehold premises.

The deferred income is being released in line with the depreciation of the improvements to leasehold premises over the term of the lease.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August	Incoming	Transfers	At 31 July
	2024	resources		2025
	£	£	£	£
Roof repairs	20,000	-	(20,000)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August	Incoming	Transfers	At 31 July
	2023	resources		2024
	£	£	£	£
Roof repairs	-	20,000	-	20,000
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

19 Restricted funds

(Continued)

A Grant received from the Given Wilson Foundation is restricted to the purpose of roof repainting and repairs. The work was completed during the period.

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024	Incoming resources	Resources expended	Transfers	At 31 July 2025
	£	£	£	£	£
General funds	185,820	40,985	(95,428)	20,000	151,377
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2023	Incoming resources	Resources expended	Transfers	At 31 July 2024
	£	£	£	£	£
General funds	225,896	35,024	(75,100)	-	185,820
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

21 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 July 2025:			
Tangible assets	174,086	-	174,086
Current assets/(liabilities)	20,476	-	20,476
Long term liabilities	(43,185)	-	(43,185)
	<u>151,377</u>	<u>-</u>	<u>151,377</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 July 2024:			
Tangible assets	181,730	-	181,730
Current assets/(liabilities)	51,142	20,000	71,142
Long term liabilities	(47,052)	-	(47,052)
	<u>185,820</u>	<u>20,000</u>	<u>205,820</u>
	<u> </u>	<u> </u>	<u> </u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2025

22 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025	2024
	£	£
Within one year	2,625	2,625
Between two and five years	10,500	10,500
In over five years	18,813	21,438
	<u>31,938</u>	<u>34,563</u>

23 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

MUSIC ON THE MARCH (1952) LIMITED

England & Wales - Charity number 1121152

Accounts

Charity registration number 1121152

Company registration number 06262998 (England and Wales)

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I A Yeoman Mrs C G Jepson Mrs M Jones
Charity number	1121152
Company number	06262998
Principal address	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Registered office	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Independent examiner	Russell Whitlock Accountancy Ltd John Eccles House Robert Robinson Avenue Oxford Oxfordshire United Kingdom OX4 4GP

MUSIC ON THE MARCH (1952) LIMITED

THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS

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MUSIC ON THE MARCH (1952) LIMITED

THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report and accounts for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the musical education of children and young people, aged 10 years and upwards in the London Borough of Havering and the surrounding area.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the period, the charity has performed with its military style marching band.

Activities have returned to a normal level now that the premises have been refurbished following the previously reported arson attack.

The instruments and other assets lost in the fire have been fully replaced.

Financial review

Following the previously reported fire at the premises, the band hall has been refurbished and the instruments and uniforms lost in the fire have been replaced.

This has allowed the band to practice in the hall, hold concerts or run charitable events. The band has also been able to attend more performances in the period. As such the band has increased capacity to generate funds, and the income levels have returning to historic trends.

The trustees consider the charity's finances to be adequate to discharge its objectives and activities for the year ahead.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr I A Yeoman

Mrs C G Jepson

Mrs M Jones

Recruitment and appointment of trustees

New trustees are appointed by agreement of the existing trustees as and when required or if a suitably interested and experienced individual presents themselves to the trustees. New trustees are given introductory training and induction if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity organisational structure comprises a group of trusted volunteers, who are lead by the trustees.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board of trustees

Mrs C G Jepson

Trustee

23 April 2025

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MUSIC ON THE MARCH (1952) LIMITED

I report to the trustees on my examination of the financial statements of Music on the March (1952) Limited (the charity) for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Russell Whitlock Accountancy Ltd

John Eccles House
Robert Robinson Avenue
Oxford
Oxfordshire
OX4 4GP
United Kingdom

Dated: 24 April 2025

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £
	Notes				
Income and endowments from:					
Donations and legacies	2	3,545	20,000	23,545	34,851
Charitable activities	3	27,953	-	27,953	26,338
Other trading activities	4	2,109	-	2,109	1,766
Investments	5	1,417	-	1,417	678
Other income	6	-	-	-	98,641
Total income		<u>35,024</u>	<u>20,000</u>	<u>55,024</u>	<u>162,274</u>
Expenditure on:					
Raising funds	7	51,912	-	51,912	34,289
Charitable activities	8	23,188	-	23,188	21,633
Total expenditure		<u>75,100</u>	<u>-</u>	<u>75,100</u>	<u>55,922</u>
Net income/(expenditure) and movement in funds		(40,076)	20,000	(20,076)	106,352
Reconciliation of funds:					
Fund balances at 1 August 2023		<u>225,896</u>	<u>-</u>	<u>225,896</u>	<u>119,544</u>
Fund balances at 31 July 2024		<u>185,820</u>	<u>20,000</u>	<u>205,820</u>	<u>225,896</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 18 form part of these financial statements.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024

	All income funds	
	2024	2023
	£	£
Gross income	55,024	162,274
Total expenditure from income funds	75,100	55,922
Net (expenditure)/income for the year	(20,076)	106,352

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
BALANCE SHEET
AS AT 31 JULY 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	15		181,730		184,503
Current assets					
Debtors	16	10,611		-	
Cash at bank and in hand		64,773		93,209	
		75,384		93,209	
Creditors: amounts falling due within one year	17	(4,242)		(7,684)	
Net current assets			71,142		85,525
Total assets less current liabilities			252,872		270,028
Creditors: amounts falling due after more than one year	18		(47,052)		(44,132)
Net assets excluding pension liability			205,820		225,896
Net assets			205,820		225,896
The funds of the charity					
Restricted income funds	20	20,000		-	
Unrestricted funds		185,820		225,896	
		205,820		225,896	

The notes on pages 8 to 18 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
BALANCE SHEET (CONTINUED)
AS AT 31 JULY 2024

The financial statements were approved by the trustees on 23 April 2025

Mrs C G Jepson
Trustee

Mrs M Jones
Trustee

Company registration number 06262998 (England and Wales)

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

Charity information

Music on the March (1952) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Risebridge Road, Romford, Essex, RM2 5PR, United Kingdom. The charity operates from premises at 54 Western Road, Romford, RM1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

Insurance proceeds as a result of the fire at the premises were recognised as income to replace fixed assets when the assets were acquired and credited against revenue expenditure when the expenditure was incurred. This process is now completed.

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	15 years straight line
Plant and machinery	5-10% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Improvements to leasehold premises should be depreciated over the shorter of the lease term or the useful economic life of the asset. The lease expired during the financial year ended 2023. The trustees previously had a reasonable expectation that the lease will be renewed and extended by 10 years. Therefore to prevent misstatement of the depreciation charge and grant income received in the period, and the net book value of the asset at the balance sheet date, the trustees previously applied this extension period when calculating depreciation of improvements to leasehold premises.

The lease has now formally been renewed and extended by 15 years from the previous expiry date. The amortisation of the improvements to leasehold has been recalculated based on the new term and adjusted in the year so that the carried forward value of the leasehold improvements is correct. The resulting difference was allocated to the annual amortisation charge.

A similar adjustment was made to the associated deferred income, as a grant was received towards the improvements to the leasehold. The difference was allocated to Grants received.

This adjustment is considered to be a change to a method of calculation rather than a change to accounting policy and therefore does not require a prior year adjustment to the financial statements.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	4,928	-	4,928	29,447	-	29,447
Grants received	(1,383)	-	(1,383)	5,404	-	5,404
Less: deferred income	-	20,000	20,000	-	-	-
	<u>3,545</u>	<u>20,000</u>	<u>23,545</u>	<u>34,851</u>	<u>-</u>	<u>34,851</u>

3 Income from charitable activities

	Performances and events 2024 £	Performances and events 2023 £
Performing and events	<u>27,953</u>	<u>26,338</u>
Analysis by fund		
Unrestricted funds	<u>27,953</u>	<u>26,338</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

4 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Membership subscriptions and sponsorships which are in substance a payment for goods and services	2,109	1,766

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,417	678

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Insurance proceeds	-	98,641

The insurance proceeds reported in the Statement of Financial Activities were for replacing fixed assets lost in the fire.

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Staging fundraising events	33,128	12,747
Advertising	5,646	-
Depreciation and impairment	5,096	10,326
Support costs	8,042	11,216
	51,912	34,289

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

8 Expenditure on charitable activities

	Rehearsals, Tuition and band meetings 2024 £	Rehearsals, Tuition and band meetings 2023 £
Direct costs		
Depreciation and impairment	5,096	10,326
Musical tuition and meetings	3,269	1,747
	<u>8,365</u>	<u>12,073</u>
Grant funding of activities (see note 9)	7,000	-
Share of support and governance costs (see note 10)		
Support	7,823	9,560
	<u>23,188</u>	<u>21,633</u>
Analysis by fund		
Unrestricted funds	<u>23,188</u>	<u>21,633</u>

9 Grants payable

	Rehearsals, Tuition and band meetings 2024 £
Grants to individuals	<u>7,000</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

10 Support costs allocated to activities

	2024	2023
	£	£
Rent, rates and utilities	6,239	5,622
Insurance	4,195	5,527
Printing and stationery	4,403	4,682
Bank and currency charges	117	503
Trophies and awards	911	644
Premises repairs	-	3,798
	<u>15,865</u>	<u>20,776</u>
Analysed between:		
Fundraising	8,042	11,216
Rehersals, Tuition and band meetings	7,823	9,560
	<u>15,865</u>	<u>20,776</u>

11 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>10,192</u>	<u>20,652</u>

12 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Out of pocket expenses for costs relating to band events and activities reimbursed to trustees amounted to £Nil.

13 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

15 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 August 2023	98,113	185,492	11,291	294,896
Additions	-	4,861	2,556	7,417
At 31 July 2024	98,113	190,353	13,847	302,313
Depreciation and impairment				
At 1 August 2023	26,618	80,585	3,188	110,391
Depreciation charged in the year	(1,990)	9,517	2,665	10,192
At 31 July 2024	24,628	90,102	5,853	120,583
Carrying amount				
At 31 July 2024	73,485	100,251	7,994	181,730
At 31 July 2023	71,495	104,907	8,101	184,503

The depreciation on leasehold improvements was estimated in line with an anticipated lease extension of 10 years. The lease has now been extended for 15 years and the depreciation has been recalculated to reflect this new term. The difference has been allocated to the annual charge and as such the charge is negative as the previous estimation was higher.

16 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	10,611	-

The prepayments of £10,611 at 31 July 2022 represents a deposit paid towards roof repairs which are to be completed in the next period. These repairs are supported by a grant that has also been deferred until they are completed.

17 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Deferred income	19	3,867	5,404
Other creditors		-	2,280
Accruals and deferred income		375	-
		4,242	7,684

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

18 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Deferred income	19	47,052	44,132

19 Deferred income

	2024 £	2023 £
Arising from Capital grant	50,919	49,536

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	3,867	5,404
Non-current liabilities	47,052	44,132
	50,919	49,536
Movements in the year:		
Deferred income at 1 August 2023	49,536	54,940
Released from previous periods	1,383	(5,404)
Deferred income at 31 July 2024	50,919	49,536

Deferred income includes capital grants for improvements to leasehold premises.

The deferred income is being released in line with the depreciation of the improvements to leasehold premises. As noted in the accounting policies and fixed assets note, the lease has been extended and the previous estimated release of the deferred income relating to improvements to the leasehold property has been recalculated to match the new term. As this is longer than anticipated, the previous release of deferred income was too high and the adjustment results in a negative value for 31 July 2024.

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 August 2023 £	Incoming resources £	At 31 July 2024 £
Roof repairs	-	20,000	20,000

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

20 Restricted funds

(Continued)

A Grant received from the Given Wilson Foundation is restricted to the purpose of roof repainting and repairs. The work was completed shortly after the year end.

21 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2023	Incoming resources	Resources expended	At 31 July 2024
	£	£	£	£
General funds	225,896	35,024	(75,100)	185,820
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 August 2022	Incoming resources	Resources expended	At 31 July 2023
	£	£	£	£
General funds	119,544	162,274	(55,922)	225,896
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

22 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 July 2024:			
Tangible assets	181,730	-	181,730
Current assets/(liabilities)	51,142	20,000	71,142
Long term liabilities	(47,052)	-	(47,052)
	<u>185,820</u>	<u>20,000</u>	<u>205,820</u>
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 July 2023:			
Tangible assets	184,503	-	184,503
Current assets/(liabilities)	85,525	-	85,525
Long term liabilities	(44,132)	-	(44,132)
	<u>225,896</u>	<u>-</u>	<u>225,896</u>
	<u> </u>	<u> </u>	<u> </u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2024

23 Operating lease commitments

Lessee

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024	2023
	£	£
Within one year	2,625	-
Between two and five years	10,500	-
In over five years	21,438	-
	34,563	-

24 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

MUSIC ON THE MARCH (1952) LIMITED

England & Wales - Charity number 1121152

Accounts

Charity registration number 1121152

Company registration number 06262998 (England and Wales)

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

MUSIC ON THE MARCH (1952) LIMITED

THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I A Yeoman Mrs C G Jepson Mrs M Jones
Charity number	1121152
Company number	06262998
Principal address	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Registered office	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Independent examiner	Russell Whitlock Accountancy Ltd John Eccles House Robert Robinson Avenue Oxford Oxfordshire United Kingdom OX4 4GP

MUSIC ON THE MARCH (1952) LIMITED

THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS

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MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2023

The trustees present their report and accounts for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the musical education of children and young people, aged 10 years and upwards in the London Borough of Havering and the surrounding area.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

During the period, the charity has performed with its military style marching band.

Activities have returned to a normal level now that the premises have been refurbished following the previously reported arson attack.

The instruments and other assets lost in the fire have been replaced.

Financial review

During the previous period, as a consequence of the fire the Band suffered a considerable loss of revenue due to the inability to practice in the hall, hold concerts or run charitable events.

The band hall has been refurbished and the instruments and uniforms that were lost in the fire have been replaced.

The band has returned to operating as normal during the period and the financial position is anticipated to return to previous pre fire and pre Covid-19 levels.

The trustees consider the charity's finances to be adequate to discharge its objectives and activities for the year ahead.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Major risks

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr I A Yeoman

Mrs C G Jepson

Mrs M Jones

Recruitment and appointment of trustees

New trustees are appointed by agreement of the existing trustees as and when required or if a suitably interested and experienced individual presents themselves to the trustees. New trustees are given introductory training and induction if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

The charity organisational structure comprises a group of trusted volunteers, who are lead by the trustees.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board of trustees

Mrs C G Jepson

Trustee

22 April 2024

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MUSIC ON THE MARCH (1952) LIMITED

I report to the trustees on my examination of the financial statements of Music on the March (1952) Limited (the charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Russell Whitlock Accountancy Ltd

John Eccles House
Robert Robinson Avenue
Oxford
Oxfordshire
OX4 4GP
United Kingdom

Dated: 24 April 2024

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income and endowments from:			
Donations and legacies	2	34,851	12,191
Charitable activities	3	26,338	7,410
Other trading activities	4	1,766	1,959
Investments	5	678	7
Other income	6	98,641	15,707
Total income		162,274	37,274
Expenditure on:			
Raising funds	7	34,289	18,845
Charitable activities	8	21,633	13,538
Other expenditure	12	-	1,243
Total expenditure		55,922	33,626
Net income and movement in funds		106,352	3,648
Reconciliation of funds:			
Fund balances at 1 August 2022		119,544	115,896
Fund balances at 31 July 2023		225,896	119,544

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
SUMMARY INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2023

	All income funds	
	2023	2022
	£	£
Gross income	162,274	37,274
Total expenditure from income funds	55,922	33,626
Net income for the year	<u>106,352</u>	<u>3,648</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
BALANCE SHEET
AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	14		184,503		137,719
Current assets					
Debtors	15	-		11,995	
Cash at bank and in hand		93,209		96,446	
		93,209		108,441	
Creditors: amounts falling due within one year	16	7,684		77,080	
Net current assets			85,525		31,361
Total assets less current liabilities			270,028		169,080
Creditors: amounts falling due after more than one year	17		(44,132)		(49,536)
Net assets			225,896		119,544
The funds of the charity					
Unrestricted funds			225,896		119,544
			225,896		119,544

The notes on pages 7 to 16 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 22 April 2024

Mrs C G Jepson
Trustee

Mrs M Jones
Trustee

Company registration number 06262998 (England and Wales)

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Charity information

Music on the March (1952) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Risebridge Road, Romford, Essex, RM2 5PR, United Kingdom. The charity operates from premises at 54 Western Road, Romford, RM1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

As reported in prior periods, the Band suffered an arson attack on its premises in September 2021. There was severe damage to the hall and associated offices and practice rooms and a large number of instruments and uniforms were lost in the fire. The insurance claim has been completed and the premises refurbishment was completed in November 2022. The lost instrument and uniform assets are now replaced.

As a consequence of the fire the Band suffered a considerable loss of revenue due to the inability to practice in the hall, hold concerts or run charitable events. Other facilities were made available on a smaller scale which allowed some activities to continue.

During the period ended 31 July 2023 it was possible to restart activities, and due to the longevity, stability and reputation of the organisation, the trustees and directors are confident that the Band will not suffer longer term as a result of the fire.

Therefore, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

Insurance proceeds as a result of the fire at the premises will be recognised as income to replace fixed assets when the assets are acquired and credited against revenue expenditure when the expenditure is incurred.

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12 years straight line
Plant and machinery	5-10% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Significant assets were lost in the fire and the process of replacing them is complete. Calculating the loss on disposal was a challenge and has been recognised where this is possible for individual assets such as fixtures and fittings.

For other asset categories the exercise of replacing assets has shown that the musical instrument assets had a recorded carrying value lower in total than the residual insurance value of the surviving assets. In the period ended 31 July 2023 with a full inventory and valuation of the assets remaining together with the replacement assets, it was possible to isolate the proportion of older assets that had been destroyed and record their disposal accordingly.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

(Continued)

Improvements to leasehold premises should be depreciated over the shorter of the lease term or the useful economic life of the asset. The current lease expired during the financial year ended 2023. The trustees have a reasonable expectation that the lease will be renewed, and based on the information available would estimate that the renewal would extend the term at least ten years. Therefore to prevent misstatement of the depreciation charge and grant income received in the period, and the net book value of the asset at the balance sheet date, the trustees have applied a term including an anticipated lease renewal of ten years when calculating depreciation of improvements to leasehold premises. Should the lease term eventually differ from this, the financial statements will be adjusted accordingly.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies (Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	29,447	6,787
Grants received	5,404	5,404
	<u>34,851</u>	<u>12,191</u>

3 Income from charitable activities

	Performances and events 2023 £	Performances and events 2022 £
Performing and events	26,338	7,410
	<u>26,338</u>	<u>7,410</u>
Analysis by fund		
Unrestricted funds	26,338	7,410
	<u>26,338</u>	<u>7,410</u>

4 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Membership subscriptions and sponsorships which are in substance a payment for goods and services	1,766	1,959
	<u>1,766</u>	<u>1,959</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

5 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	678	7

6 Other income

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Insurance proceeds	98,641	15,707

The insurance proceeds reported in the Statement of Financial Activities are for replacing fixed assets lost in the fire.

7 Expenditure on raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising and publicity		
Staging fundraising events	12,747	5,338
Depreciation and impairment	10,326	6,735
Support costs	11,216	6,772
	<u>34,289</u>	<u>18,845</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

8 Expenditure on charitable activities

	Rehersals, Tuition and band meetings 2023 £	Rehersals, Tuition and band meetings 2022 £
Direct costs		
Depreciation and impairment	10,326	6,734
Musical tuition and meetings	1,747	793
	<u>12,073</u>	<u>7,527</u>
Share of support and governance costs (see note 9)		
Support	9,560	6,011
	<u>21,633</u>	<u>13,538</u>
Analysis by fund		
Unrestricted funds	<u>21,633</u>	<u>13,538</u>

9 Support costs allocated to activities

	2023 £	2022 £
Rent, rates and utilities	5,622	6,578
Insurance	5,527	3,393
Printing and stationery	4,682	2,689
Bank and currency charges	503	57
Trophies and awards	644	66
Premises repairs	3,798	-
	<u>20,776</u>	<u>12,783</u>
Analysed between:		
Fundraising	11,216	6,772
Rehersals, Tuition and band meetings	9,560	6,011
	<u>20,776</u>	<u>12,783</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Out of pocket expenses for costs relating to band events and activities reimbursed to trustees amounted to £1,482.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

11 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

12 Other

	Total	Unrestricted funds general
	£	2022
	2023	
Net loss on disposal of tangible fixed assets	-	1,243
	<u> </u>	<u> </u>
	-	1,243
	<u> </u>	<u> </u>

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

14 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 August 2022	98,113	153,193	1,950	253,256
Additions	-	65,762	9,340	75,102
Disposals	-	(33,463)	-	(33,463)
At 31 July 2023	98,113	185,492	11,290	294,895
Depreciation and impairment				
At 1 August 2022	18,819	96,231	488	115,538
Depreciation charged in the year	7,799	10,152	2,701	20,652
Eliminated in respect of disposals	-	(25,798)	-	(25,798)
At 31 July 2023	26,618	80,585	3,189	110,392
Carrying amount				
At 31 July 2023	71,495	104,907	8,101	184,503
At 31 July 2022	79,294	56,962	1,463	137,719

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	-	11,995

The other debtors balance of £11,995 at 31 July 2022 represented deposits paid towards replacement assets that were received in the period end 31 July 2023.

16 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	18	5,404	5,404
Other creditors		2,280	71,676
		7,684	77,080

Other creditors of £2,280 represents monies collected specifically for an event that has been delayed until the following accounting period. Once the event has been held this balance will be released as fundraising and event income.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

17 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Deferred income	18	44,132	49,536

18 Deferred income

	2023 £	2022 £
Arising from Capital grant	49,536	54,940

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	5,404	5,404
Non-current liabilities	44,132	49,536
	49,536	54,940
Movements in the year:		
Deferred income at 1 August 2022	54,940	60,344
Released from previous periods	(5,404)	(5,404)
Deferred income at 31 July 2023	49,536	54,940

Deferred income represents capital grants for improvements to leasehold premises. The deferred income is being released in line with the depreciation of the improvements to leasehold premises.

19 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2022 £	Incoming resources £	Resources expended £	At 31 July 2023 £
General funds	119,544	162,274	(55,922)	225,896

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2023

19 Unrestricted funds **(Continued)**

Previous year:	At 1 August 2021	Incoming resources	Resources expended	At 31 July 2022
	£	£	£	£
General funds	115,896	37,274	(33,626)	119,544
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

MUSIC ON THE MARCH (1952) LIMITED

England & Wales - Charity number 1121152

Accounts

Charity registration number 1121152

Company registration number 06262998 (England and Wales)

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022
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MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I A Yeoman Mrs C G Jepson Mrs M Jones
Charity number	1121152
Company number	06262998
Principal address	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Registered office	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Independent examiner	Russell Whitlock Accountancy Ltd John Eccles House Robert Robinson Avenue Oxford Oxfordshire United Kingdom OX4 4GP

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
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MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2022

The trustees present their report and accounts for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The charity's objects are to advance the musical education of children and young people, aged 10 years and upwards in the London Borough of Havering and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the period, the charity has performed with its military style marching band but on a significantly reduced scale.

As reported last year, the Band suffered an arson attack on its premises in September 2021. There was severe damage to the hall and associated offices and practice rooms and a large number of instruments and uniforms were lost in the fire. Other facilities were made available on a smaller scale which allowed some activities to continue.

The insurance claim has now been finalised and the premises refurbishment was completed in November 2022. The lost instrument and uniform assets are being replaced and since the period end the band has been able to restart activities.

Financial review

As a consequence of the fire the Band suffered a considerable loss of revenue in the period due to the inability to practice in the hall, hold concerts or run charitable events.

The band hall has been refurbished and the Instruments and uniforms that were lost in the fire are currently being replaced.

As the band has now been able to restart activities since the year end, the financial position is anticipated to return to previous results.

The trustees consider the charity's finances to be adequate to discharge its objectives and activities for the year ahead.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

Plans for future periods

The charity plans to continue with its objectives in future periods.

The past 15 months has seen the Organisation rebuilding after the arson attack. The premises are now fully refurbished and the items of equipment that were lost in the fire are gradually being replaced. Moving forward the aim is now to recruit new members to build the Band's size up to pre pandemic levels and to continue to provide an inclusive and diverse environment for our young members to be a part of.

The band is now looking to enhance its social media profile which will in turn promote the Band and the Charity. A lot of enquiries to perform are being received and shows are now coming back meaning the Band is beginning to earn funds again. In addition, due to the full refurbishment of the premises, the band is now able to arrange fund raising events.

The Band will be able to function as it has done for the last 70 years.

Structure, governance and management

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr I A Yeoman

Mrs C G Jepson

Mrs M Jones

New trustees are appointed by agreement of the existing trustees as and when required or if a suitably interested and experienced individual presents themselves to the trustees. New trustees are given introductory training and induction if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity organisational structure comprises a group of trusted volunteers, who are lead by the trustees.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board of trustees

C. Jepson

Mrs C G Jepson

Trustee

Date: 20/04/2023

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MUSIC ON THE MARCH (1952) LIMITED

I report to the trustees on my examination of the financial statements of Music on the March (1952) Limited (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Whitlock Accountancy Ltd

John Eccles House
Robert Robinson Avenue
Oxford
Oxfordshire
OX4 4GP
United Kingdom

Dated: 24/4/2023

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Unrestricted funds 2021 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	12,191	24,045
Charitable activities	3	7,410	4,195
Other trading activities	4	1,959	2,434
Investments	5	7	2
Other income	6	15,707	-
Total income		37,274	30,676
<u>Expenditure on:</u>			
Raising funds	7	18,845	12,401
Charitable activities	8	13,538	11,798
Other	12	1,243	-
Total expenditure		33,626	24,199
Net income for the year/ Net movement in funds		3,648	6,477
Fund balances at 1 August 2021		115,896	109,419
Fund balances at 31 July 2022		119,544	115,896

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
BALANCE SHEET
AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		137,719		134,879
Current assets					
Debtors	14	11,995		-	
Cash at bank and in hand		96,446		41,361	
		<u>108,441</u>		<u>41,361</u>	
Creditors: amounts falling due within one year	15	<u>(77,080)</u>		<u>(5,404)</u>	
Net current assets			31,361		35,957
Total assets less current liabilities			169,080		170,836
Creditors: amounts falling due after more than one year	16		(49,536)		(54,940)
Net assets			<u>119,544</u>		<u>115,896</u>
Income funds					
Unrestricted funds			119,544		115,896
			<u>119,544</u>		<u>115,896</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20-04-2023

C. Jepson
Mrs C G Jepson
Trustee

M. Jones
Mrs M Jones
Trustee

Company registration number 06262998

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Music on the March (1952) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Risebridge Road, Romford, Essex, RM2 5PR, United Kingdom. The charity operates from premises at 54 Western Road, Romford, RM1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Band suffered an arson attack on its premises in September 2021. There was severe damage to the hall and associated offices and practice rooms and a large number of instruments and uniforms were lost in the fire. The insurance claim has been completed and the premises refurbishment was completed in November 2022. The lost instrument and uniform assets are being replaced.

As a consequence of the fire the Band suffered a considerable loss of revenue in the period due to the inability to practice in the hall, hold concerts or run charitable events. Other facilities were made available on a smaller scale which allowed some activities to continue.

Since the period end it has been possible to restart activities, and due to the longevity, stability and reputation of the organisation, the trustees and directors are confident that the Band will be not suffer longer term as a result of the fire.

Therefore, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

Insurance proceeds as a result of the fire at the premises will be recognised as income to replace fixed assets when the assets are acquired and credited against revenue expenditure when the expenditure is incurred. Any insurance proceeds received that have not been spent as at the period end will be recorded on the balance sheet to be matched against the expenditure in the relevant period. It is anticipated that all the proceeds should be fully spent in the period ended 31 July 2023.

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12 years straight line
Plant and machinery	5-10% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Significant assets were lost in the fire and the process of replacing them is ongoing. Calculating the loss on disposal is a challenge and has been recognised where this is possible for assets such as recorded fixtures and fittings.

For other asset categories the exercise of replacing assets has shown that the musical instrument assets have a long life and the recorded carrying value before removing the lost assets is lower than the residual value of the surviving assets. As such any adjustments to assets and their economic life will be finalised in the period ended 31 July 2023 once the replacement programme is complete and a full inventory and valuation of the assets has been carried out.

Improvements to leasehold premises should be depreciated over the shorter of the lease term or the useful economic life of the asset. The current lease is due to expire during the financial year ended 2023. The trustees have a reasonable expectation that the lease will be renewed, and based on the information available would estimate that the renewal would extend the term at least ten years. Therefore to prevent misstatement of the depreciation charge and grant income received in the period, and the net book value of the asset at the balance sheet date, the trustees have applied a term including an anticipated lease renewal of ten years when calculating depreciation of improvements to leasehold premises. Should the lease term eventually differ from this, the financial statements will be adjusted accordingly.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	6,787	400
Grants received	5,404	23,645
	<u>12,191</u>	<u>24,045</u>

3 Charitable activities

	Performing & events	Performing & events
	2022	2021
	£	£
Sales within charitable activities	<u>7,410</u>	<u>4,195</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

4 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	1,959	2,434
	<u>1,959</u>	<u>2,434</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	7	2
	<u>7</u>	<u>2</u>

6 Other income

	Unrestricted funds	Total
	2022	2021
	£	£
Insurance proceeds	15,707	-
	<u>15,707</u>	<u>-</u>

The insurance proceeds reported in the Statement of Financial Activities were used to replace fixed assets lost in the fire.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	-	112
Staging fundraising events	5,338	800
Depreciation and impairment	6,735	6,141
Support costs	6,772	5,348
	<u>18,845</u>	<u>12,401</u>
Fundraising and publicity	<u>18,845</u>	<u>12,401</u>
	<u><u>18,845</u></u>	<u><u>12,401</u></u>

8 Charitable activities

	2022	2021
	£	£
Depreciation and impairment	6,734	6,141
Musical tuition and meetings	793	421
	<u>7,527</u>	<u>6,562</u>
Share of support costs (see note 9)	6,011	5,124
Share of governance costs (see note 9)	-	112
	<u>13,538</u>	<u>11,798</u>
	<u><u>13,538</u></u>	<u><u>11,798</u></u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Premises expenses	6,578	-	6,578	7,622	-	7,622
Insurance	3,393	-	3,393	1,361	-	1,361
Office and administration	2,689	-	2,689	1,405	-	1,405
Finance costs	57	-	57	-	-	-
Other support costs	66	-	66	84	-	84
Legal and professional	-	-	-	-	224	224
	<u>12,783</u>	<u>-</u>	<u>12,783</u>	<u>10,472</u>	<u>224</u>	<u>10,696</u>
Analysed between						
Fundraising	6,772	-	6,772	5,348	112	5,460
Charitable activities	6,011	-	6,011	5,124	112	5,236
	<u>12,783</u>	<u>-</u>	<u>12,783</u>	<u>10,472</u>	<u>224</u>	<u>10,696</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £157.70 for refreshment costs for band events.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

12 Other

	Unrestricted funds	Total
	2022	£ 2021
Net loss on disposal of tangible fixed assets	1,243	-
	<u>1,243</u>	<u>-</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

13 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 August 2021	98,113	137,593	11,859	247,565
Additions	-	15,600	1,950	17,550
Disposals	-	-	(11,858)	(11,858)
At 31 July 2022	98,113	153,193	1,951	253,257
Depreciation and impairment				
At 1 August 2021	11,020	91,049	10,616	112,685
Depreciation charged in the year	7,799	5,182	488	13,469
Eliminated in respect of disposals	-	-	(10,616)	(10,616)
At 31 July 2022	18,819	96,231	488	115,538
Carrying amount				
At 31 July 2022	79,294	56,962	1,463	137,719
At 31 July 2021	87,093	46,543	1,243	134,879

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	11,995	-

The other debtors balance of £11,995 represents deposits paid towards replacement assets that were received after the period end.

15 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Deferred income	17	5,404	5,404
Other creditors		71,676	-
		77,080	5,404

Other creditors of £71,676 represents insurance proceeds that have been received but not spent in the period. In the following period expenditure will be released to the Statement of Financial Activities either as income in respect of replacement assets or credited against revenue expenditure in respect of property repairs. The value is not a liability that has to be repaid.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2022

16 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Deferred income	17	49,536	54,940
		<u>49,536</u>	<u>54,940</u>

17 Deferred income

	2022 £	2021 £
Arising from Capital grant	54,940	60,344
	<u>54,940</u>	<u>60,344</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	5,404	5,404
Non-current liabilities	49,536	54,940
	<u>54,940</u>	<u>60,344</u>
Movements in the year:		
Deferred income at 1 August 2021	60,344	65,748
Released from previous periods	(5,404)	(5,404)
	<u>54,940</u>	<u>60,344</u>
Deferred income at 31 July 2022	54,940	60,344
	<u>54,940</u>	<u>60,344</u>

Deferred income represents capital grants for improvements to leasehold premises. The deferred income is being released in line with the depreciation of the improvements to leasehold premises.

18 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

MUSIC ON THE MARCH (1952) LIMITED

England & Wales - Charity number 1121152

Accounts

Charity Registration No. 1121152

Company Registration No. 06262998 (England and Wales)

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I A Yeoman Mrs C G Jepson Mrs M Jones
Charity number	1121152
Company number	06262998
Principal address	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Registered office	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Independent examiner	Russell Whitlock Accountancy Ltd John Eccles House The Oxford Science Park Oxford Oxfordshire United Kingdom OX4 4GP

MUSIC ON THE MARCH (1952) LIMITED

THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS

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THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 JULY 2021

The trustees present their report and accounts for the year ended 31 July 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance the musical education of children and young people, aged 10 years and upwards in the London Borough of Havering and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the period, the charity has performed regularly with its military style marching band at events and competitions to raise awareness of its objectives.

On the back of the pandemic the Band suffered an arson attack on its premises in September 2021. We suffered severe damage to the hall and associated offices and practice rooms and lost a large number of instruments and uniforms in the fire. There is a substantial insurance claim underway and refurbishment of the premises is gradually being completed. As a consequence of the fire the Band has suffered a considerable loss of revenue as we are unable to practice in the hall, hold concerts or run charitable events. Instruments and uniforms that were lost in the fire are currently being replaced. Due to the longevity, stability and reputation of the organisation, we are confident that the Band will be not suffer long term as a result of this arson attack.

Financial review

The trustees consider the charity's finances to be adequate to discharge its objectives and activities for the year ahead.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity plans to continue with its objectives in future periods.

Structure, governance and management

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr I A Yeoman

Mrs C G Jepson

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

Mrs M Jones

New trustees are appointed by agreement of the existing trustees as and when required or if a suitably interested and experienced individual presents themselves to the trustees. New trustees are given introductory training and induction if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The charity organisational structure comprises a group of trusted volunteers, who are lead by the trustees.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board of trustees

Mrs C G Jepson

Trustee

Dated: 19 April 2022

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MUSIC ON THE MARCH (1952) LIMITED

I report to the trustees on my examination of the financial statements of Music on the March (1952) Limited (the charity) for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Russell Whitlock Accountancy Ltd

John Eccles House
The Oxford Science Park
Oxford
Oxfordshire
OX4 4GP
United Kingdom

Dated: 22 April 2022

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	2	24,045	20,724
Charitable activities	3	4,195	6,635
Other trading activities	4	2,434	7,195
Investments	5	2	60
Other income	6	-	2,291
Total income		30,676	36,905
<u>Expenditure on:</u>			
Raising funds	7	12,401	12,658
Charitable activities	8	11,798	12,006
Total resources expended		24,199	24,664
Net income for the year/ Net movement in funds		6,477	12,241
Fund balances at 1 August 2020		109,419	97,178
Fund balances at 31 July 2021		115,896	109,419

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
BALANCE SHEET
AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	12		134,879		144,818
Current assets					
Cash at bank and in hand		41,361		30,349	
Creditors: amounts falling due within one year	13	(5,404)		(5,404)	
Net current assets			35,957		24,945
Total assets less current liabilities			170,836		169,763
Creditors: amounts falling due after more than one year	14		(54,940)		(60,344)
Net assets			115,896		109,419
Income funds					
Unrestricted funds			115,896		109,419
			115,896		109,419

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 April 2022

Mrs C G Jepson
Trustee

Mrs M Jones
Trustee

Company Registration No. 06262998

MUSIC ON THE MARCH (1952) LIMITED

THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Charity information

Music on the March (1952) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Risebridge Road, Romford, Essex, RM2 5PR, United Kingdom. The charity operates from premises at 54 Western Road, Romford, RM1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Band suffered an arson attack on its premises in September 2021. We suffered severe damage to the hall and associated offices and practice rooms and lost a large number of instruments and uniforms in the fire. There is a substantial insurance claim underway and refurbishment of the premises is gradually being completed. As a consequence of the fire the Band has suffered a considerable loss of revenue as we are unable to practice in the hall, hold concerts or run charitable events. Instruments and uniforms that were lost in the fire are currently being replaced. Due to the longevity, stability and reputation of the organisation, we are confident that the Band will be not suffer long term as a result of this arson attack.

Therefore, at the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12 years straight line
Plant and machinery	5-10% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Depreciation of improvements to leasehold premises should be depreciated over the shorter of the lease term or the useful economic life of the asset. The current lease is due to expire during the financial year ended 2023. The trustees have a reasonable expectation that the lease will be renewed, and based on the information available would estimate that the renewal would extend the term at least ten years. Therefore to prevent misstatement of the depreciation charge and grant income received in the period, and the net book value of the asset at the balance sheet date, the trustees have applied a term including an anticipated lease renewal of ten years when calculating depreciation of improvements to leasehold premises. Should the lease term eventually differ from this, the financial statements will be adjusted accordingly.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	400	8,472
Grants received	23,645	12,252
	<u>24,045</u>	<u>20,724</u>

Grants received include £18,241 from the London Borough of Havering as Covid-19 support measures.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

3 Charitable activities

	Grants receivable 2021 £	Grants receivable 2020 £
Sales within charitable activities	4,195	6,635

4 Other trading activities

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Membership subscriptions and sponsorships which are in substance a payment for goods and services	2,434	2,035
Fundraising events	-	5,160
Other trading activities	2,434	7,195

5 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	2	60

6 Other income

	Total 2021 £	Unrestricted funds 2020 £
Other income	-	2,291

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Seeking donations, grants and legacies	112	-
Staging fundraising events	800	1,787
Depreciation and impairment	6,141	3,934
Support costs	5,348	6,937
Fundraising and publicity	12,401	12,658
	<u>12,401</u>	<u>12,658</u>

8 Charitable activities

	2021	2020
	£	£
Depreciation and impairment	6,141	3,933
Musical tuition and meetings	421	2,261
	6,562	6,194
Share of support costs (see note 9)	5,124	5,812
Share of governance costs (see note 9)	112	-
	<u>11,798</u>	<u>12,006</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Premises expenses	7,622	-	7,622	5,894	-	5,894
Insurance	1,361	-	1,361	3,031	-	3,031
Office and administration	1,405	-	1,405	3,200	-	3,200
Other support costs	84	-	84	624	-	624
Legal and professional	-	224	224	-	-	-
	<u>10,472</u>	<u>224</u>	<u>10,696</u>	<u>12,749</u>	<u>-</u>	<u>12,749</u>
Analysed between						
Fundraising	5,348	112	5,460	6,937	-	6,937
Charitable activities	5,124	112	5,236	5,812	-	5,812
	<u>10,472</u>	<u>224</u>	<u>10,696</u>	<u>12,749</u>	<u>-</u>	<u>12,749</u>

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

11 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

12 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 August 2020	97,255	137,053	10,911	245,219
Additions	857	540	948	2,345
At 31 July 2021	98,112	137,593	11,859	247,564
Depreciation and impairment				
At 1 August 2020	3,220	86,981	10,202	100,403
Depreciation charged in the year	7,799	4,069	414	12,282
At 31 July 2021	11,019	91,050	10,616	112,685
Carrying amount				
At 31 July 2021	87,093	46,543	1,243	134,879
At 31 July 2020	94,035	50,073	710	144,818

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	15	5,404	5,404

14 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Deferred income	15	54,940	60,344

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2021

15 Deferred income

	2021	2020
	£	£
Arising from Capital grant	60,344	65,748
	<u>60,344</u>	<u>65,748</u>

Deferred income is included in the financial statements as follows:

	2021	2020
	£	£
Current liabilities	5,404	5,404
Non-current liabilities	54,940	60,344
	<u>60,344</u>	<u>65,748</u>

Deferred income represents capital grants for improvements to leasehold premises. The deferred income is being released in line with the depreciation of the improvements to leasehold premises.

16 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

MUSIC ON THE MARCH (1952) LIMITED

England & Wales - Charity number 1121152

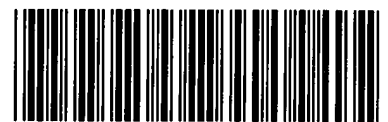
Accounts

Charity Registration No. 1121152

Company Registration No. 06262998 (England and Wales)

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020
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MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr I A Yeoman Mrs C G Jepson Mrs M Jones
Charity number	1121152
Company number	06262998
Principal address	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Registered office	5 Risebridge Road Romford Essex United Kingdom RM2 5PR
Independent examiner	Russell Whitlock Accountancy Ltd John Eccles House The Oxford Science Park Oxford Oxfordshire United Kingdom OX4 4GP

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
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MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JULY 2020

The trustees present their report and accounts for the year ended 31 July 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are to advance the musical education of children and young people, aged 10 years and upwards in the London Borough of Havering and the surrounding area.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

During the period, the charity has performed regularly with its military style marching band at events and competitions to raise awareness of its objectives.

Financial review

The trustees consider the charity's finances to be adequate to discharge its objectives and activities for the year ahead.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level at least equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity plans to continue with its objectives in future periods.

Structure, governance and management

The charity is a company limited by guarantee. It is governed by a memorandum and articles of association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr I A Yeoman

Mrs C G Jepson

Mrs M Jones

New trustees are appointed by agreement of the existing trustees as and when required or if a suitably interested and experienced individual presents themselves to the trustees. New trustees are given introductory training and induction if required.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

The charity organisational structure comprises a group of trusted volunteers, who are lead by the trustees.

The report has been prepared having taken advantage of the small companies exemption in the Companies Act 2006.

On behalf of the board of trustees

C. Jepson
Mrs C G Jepson
Trustee
Dated: 17/4/2021

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MUSIC ON THE MARCH (1952) LIMITED

I report to the trustees on my examination of the financial statements of Music on the March (1952) Limited (the charity) for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Russell Whitlock Accountancy Ltd

John Eccles House
The Oxford Science Park
Oxford
Oxfordshire
OX4 4GP
United Kingdom

Dated: 21/4/2021

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

		Unrestricted funds 2020 £	Unrestricted funds 2019 £
	Notes		
<u>Income and endowments from:</u>			
Donations and legacies	3	20,724	2,293
Charitable activities	4	6,635	35,092
Other trading activities	5	7,195	12,615
Investments	6	60	36
Other income	7	2,291	-
Total income		36,905	50,036
<u>Expenditure on:</u>			
Raising funds	8	12,658	23,218
Charitable activities	9	12,006	11,807
Total resources expended		24,664	35,025
Net income for the year/ Net movement in funds		12,241	15,011
Fund balances at 1 August 2019		97,178	82,167
Fund balances at 31 July 2020		109,419	97,178

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
BALANCE SHEET

AS AT 31 JULY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	13		144,818		138,758
Current assets					
Cash at bank and in hand		30,349		38,254	
Creditors: amounts falling due within one year	14	(5,404)		(11,834)	
Net current assets			24,945		26,420
Total assets less current liabilities			169,763		165,178
Creditors: amounts falling due after more than one year	15		(60,344)		(68,000)
Net assets			109,419		97,178
Income funds					
Unrestricted funds			109,419		97,178
			109,419		97,178

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2020.

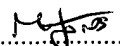
The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 17/04/2021


 Mrs C G Jepson
 Trustee


 Mrs M Jones
 Trustee

Company Registration No. 06262998

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

Charity information

Music on the March (1952) Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Risebridge Road, Romford, Essex, RM2 5PR, United Kingdom. The charity operates from premises at 54 Western Road, Romford, RM1 3LP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of receipt.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

Grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

1.5 Expenditure

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	12 years straight line
Plant and machinery	5-10% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Depreciation of improvements to leasehold premises should be depreciated over the shorter of the lease term or the useful economic life of the asset. The current lease is due to expire during the financial year ended 2023. The trustees have a reasonable expectation that the lease will be renewed, and based on the information available would estimate that the renewal would extend the term at least ten years. Therefore to prevent misstatement of the depreciation charge and grant income received in the period, and the net book value of the asset at the balance sheet date, the trustees have applied a term including an anticipated lease renewal of ten years when calculating depreciation of improvements to leasehold premises. Should the lease term eventually differ from this, the financial statements will be adjusted accordingly.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

(Continued)

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	8,472	2,293
Grants received	12,252	-
	<u>20,724</u>	<u>2,293</u>

Grants received include £10,000 from the London Borough of Havering as Covid-19 support measures.

4 Charitable activities

	Grants receivable 2020	Grants receivable 2019
	£	£
Sales within charitable activities	<u>6,635</u>	<u>35,092</u>

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Membership subscriptions and sponsorships which are in substance a payment for goods and services	2,035	3,659
Fundraising events	5,160	8,956
Other trading activities	<u>7,195</u>	<u>12,615</u>

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

6 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	60	36

7 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Other income	2,291	-

8 Raising funds

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
<u>Fundraising and publicity</u>		
Staging fundraising events	1,787	15,206
Depreciation and impairment	3,934	2,547
Support costs	6,937	5,465
	<u>12,658</u>	<u>23,218</u>
Fundraising and publicity	12,658	23,218

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

9 Charitable activities

	Tutor costs 2020 £	Tutor costs 2019 £
Depreciation and impairment	3,933	2,547
Musical tuition and meetings	2,261	4,029
	<u>6,194</u>	<u>6,576</u>
Share of support costs (see note 10)	5,812	5,231
	<u>12,006</u>	<u>11,807</u>

10 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Premises expenses	5,894	-	5,894	5,584	-	5,584
Insurance	3,031	-	3,031	3,143	-	3,143
Office and administration	3,200	-	3,200	1,506	-	1,506
Finance costs	-	-	-	15	-	15
Other support costs	624	-	624	448	-	448
	<u>12,749</u>	<u>-</u>	<u>12,749</u>	<u>10,696</u>	<u>-</u>	<u>10,696</u>
Analysed between						
Fundraising	6,937	-	6,937	5,465	-	5,465
Charitable activities	5,812	-	5,812	5,231	-	5,231
	<u>12,749</u>	<u>-</u>	<u>12,749</u>	<u>10,696</u>	<u>-</u>	<u>10,696</u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or reimbursed expenses during the year.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

12 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

13 Tangible fixed assets

	Leasehold improvements	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 August 2019	84,095	136,287	10,911	231,293
Additions	13,160	766	-	13,926
At 31 July 2020	97,255	137,053	10,911	245,219
Depreciation and impairment				
At 1 August 2019	-	82,570	9,965	92,535
Depreciation charged in the year	3,220	4,410	236	7,866
At 31 July 2020	3,220	86,980	10,201	100,401
Carrying amount				
At 31 July 2020	94,035	50,073	710	144,818
At 31 July 2019	84,095	53,717	946	138,758

14 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	16	5,404	-
Trade creditors		-	11,834
		5,404	11,834

Trade creditors comprise amounts invoiced during the period but settled after the period in connection with leasehold improvement works.

MUSIC ON THE MARCH (1952) LIMITED
THE ROYAL BRITISH LEGION BAND AND CORPS OF DRUMS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2020

15 Creditors: amounts falling due after more than one year

	Notes	2020 £	2019 £
Deferred income	16	60,344	68,000
		<u>60,344</u>	<u>68,000</u>

16 Deferred income

	2020 £	2019 £
Arising from Capital grant	65,748	68,000
	<u>65,748</u>	<u>68,000</u>

Deferred income is included in the financial statements as follows:

	2020 £	2019 £
Current liabilities	5,404	-
Non-current liabilities	60,344	68,000
	<u>65,748</u>	<u>68,000</u>

Deferred income represents capital grants for improvements to leasehold premises. The deferred income is being released in line with the depreciation of the improvements to leasehold premises.

17 Related party transactions

There were no disclosable related party transactions during the year (2019 - none).