

Charity Registration number 1121147

EXHIBITION ISLAM

Annual Report and Financial Statements

for the Year Ended 31 October 2021

Exhibition Islam

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Reference and Administrative Details

| | |
|-----------------------------|---------------------------------------------------------------------------------|
| Charity name | Exhibition Islam |
| Charity registration number | 1121147 |
| Correspondence address | 248 Brockley Road London SE4 2SF |
| Trustees | Mr I Alam Mr M Alam Mr A Saleem Mr M Saeed |
| Bankers | HSBC UK 35 High Street Berkshire SL6 1JQ |
| Independent Examiner | Parkar Accountants 19/21 Hatchett Street Hockley Birmingham B19 3NX |

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Trustees' Report

The Trustees present their annual report together with the unaudited financial statements of Exhibition Islam (the charity for the year ended 31 October 2021). The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102)

Structure, Governance and Management

Governing document

Memorandum and Articles of Association incorporated 15 June 2007 as amended by special resolution dated 26 September 2007

Method of appointment and induction of new Trustees

New Trustees are appointed at the Annual General Meeting and are briefed on their legal obligations under charity law, the content of the charity's constitution, and its recent performance.

Organisational structure and decision making

The board of Trustees oversee the running of the charity on a day to day basis. All operational decisions are made at board meetings which are held frequently throughout the year.

Risk management

The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

Objectives and Activities

Summary of objectives

Exhibition Islam is an independent non-profit making organisation that specialises in promoting a greater understanding of Islam in both the domestic and international arenas by utilising alternative educational resources that are delivered through professional 'museum syle' exhibitions

Achieving objectives

For the period under consideration, the Company was able to raise £27,272 in donations and income. Covid-19 impacted the work of the Charity due to restrictions.

Public benefit

The Trustees frequently review the objectives and activities of the charity to ensure that they provide an overall benefit to the public. In carrying out this review the Trustees have considered the Charity Commission's general guidance on public benefit.

Financial Review

Reserves policy

The charity's reserve policy is to build a sufficient level of reserves to enable the trustees to the charity to continue its operations.

Principle funding

For the period under consideration, the Company was able to raise £25,212 in donations and £2060 in income

Approved by the Trustees on 16 September 2022 and signed on their behalf by:

Mr M Saeed
Trustee

Independent Examiner's Report to the Trustees of EXHIBITION ISLAM

I report on the accounts of the Trust for the year ended 31 October 2021, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- 1) examine the accounts under section 145 of the Charities Act,
- 2) follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act,
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Parkar Accountants
16 September 2022**

**19-21 Hatchett Street
Birmingham, B19 3NX**

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Statement of Financial Activities for the Year Ended 31 October 2021

| Note | Unrestricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|-------------------------------------------|----------------------------|--------------------------|--------------------------|
| Incoming resources | | | |
| Incoming resources from generated funds & | | | |
| Donations | 25,212 | 25,212 | 770 |
| Book sales | 2,060 | 2,060 | 1,184 |
| Exhibition Hire | | | 930 |
| Government grant support | 21,900 | 21,900 | 12,915 |
| Total incoming resources | <u>49,172</u> | <u>49,172</u> | <u>15,799</u> |
| Resources expended | | | |
| Stock & prior year movement | (617)' | (617)' | 1,200 |
| Payroll | 21,532 | 21,532 | 20,281 |
| Storage costs | 780 | 780 | 2,170 |
| Governance cost | 360 | 360 | 300 |
| Other professional | | | 391 |
| Donations | 216 | 216 | 216 |
| Administration | 1,836 | 1,836 | 434 |
| Other expenses | 205 | 205 | |
| Depreciation | 24 | 24 | 161 |
| Total resources expended | <u>24,336</u> | <u>24,336</u> | <u>25,153</u> |
| Net movement of funds | 24,836 | 24,836 | -9,354 |
| Reconciliation of funds | | | |
| Total funds brought forward | <u>16,100</u> | <u>16,100</u> | <u>25,454</u> |
| Total funds carried forward | <u><u>40,936</u></u> | <u><u>40,936</u></u> | <u><u>16,100</u></u> |

All incoming resources and resources expended derive from continuing activities.

The charity has recognised no gains or losses for the year other than the results above.

The notes on pages 7 and 8 form an integral part of these financial statements

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Balance Sheet as at 31 October 2021

| | Note | 2021 £ | 2021 £ | 2020 £ | 2020 £ |
|-------------------------------------------------------|------|---------------|---------------|---------------|---------------|
| Tangible Fixed Assets | 4 | <u>97</u> | | <u>648</u> | |
| Plant and equipment | | 97 | 97 | 648 | 648 |
| Current Assets | | <u>43,034</u> | | <u>19,863</u> | |
| Stock | | 5,000 | | 7,800 | |
| Cash at bank and in hand | | 38,034 | | 12,063 | |
| Creditors: Amounts falling due within one year | 5 | <u>2,195</u> | | <u>4,411</u> | |
| Net Current Assets | | | <u>40,839</u> | | <u>15,452</u> |
| Net Assets | | | <u>40,936</u> | | <u>16,100</u> |
| The funds of the charity: | | | | | |
| Unrestricted Funds | 6 | | <u>40,936</u> | | <u>16,100</u> |
| Unrestricted income funds | | | 40,936 | | 16,100 |
| Total Charity Funds | | | <u>40,936</u> | | <u>16,100</u> |

Approved by the Board on 16 September 2022 and signed on its behalf by:

Mr M Saeed
Trustee

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Notes to the Financial Statements for the Year Ended 31 October 2021

1) Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities SORP (FRS102) effective 01 January 2015.

Fund accountancy policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Incoming resources

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those cost of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters,

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Notes to the Financial Statements for the Year Ended 31 October 2021

2) Governance costs

| | Unrestricted Funds £ | Total Funds 2021 £ | Total Funds 2020 £ |
|------------------|----------------------------|--------------------------|--------------------------|
| Accountancy cost | 360 | 360 | 300 |
| | <u>360</u> | <u>360</u> | <u>300</u> |

3) Trustees' remuneration and expenses

No trustees received any remuneration during the year.

| | 2021 | 2020 |
|-------------------------------------------------|------|------|
| The average number of employees during the year | 1 | 1 |

4) Plant and equipment

| | 2021 £ | 2020 £ |
|--------------------------------------|-----------|------------|
| Cost - bought forward | 2,458 | 2,458 |
| Additions | | |
| Disposals | (2,006) | |
| Depreciation | 1,834 | 1,812 |
| Elimination on disposal | (1,479) | |
| Net book value as at 31 October 2021 | <u>97</u> | <u>646</u> |

5) Creditors: amounts falling due within one year

| | 2021 £ | 2020 £ |
|-------------------------------|--------------|--------------|
| Trade creditors | 1,835 | |
| Other taxes & Social security | | 3,789 |
| Other creditors | | 322 |
| Accruals and deferred income | 360 | 300 |
| | <u>2,195</u> | <u>4,411</u> |

6) Analysis of funds

| | At 1 November 2020 £ | Incoming resources £ | Resources expended £ | At 31 October 2021 £ |
|--------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| General Funds | | | | |
| Unrestricted income fund | <u>16,100</u> | <u>49,172</u> | <u>24,336</u> | <u>40,936</u> |