

Colne Open Door Centre Ltd

(A Company Limited by Guarantee)

Trustees' Report and Financial Statements for the year ended 31 March 2025

Charity number: 1121144
Company number: 6226127

Accountant's Report

Year Ended 31st March 2025

Accountant's Report to the Trustees on the unaudited financial statements of Colne Open Door Centre Limited.

I report on the financial statements of Colne Open Door Centre Limited for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and the related notes.

These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of the trustee trustees and auditors

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended: to follow the procedures laid down in the General Directions given by the Charity Commission under Section 43 (7)(b) of the Act, as amended: and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- [1] which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- [2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 12 June 25

Accountants Name & Address:

Peter Catlow ACMA,
No 1 The Mansion, Alma Rd, Colne,
Lancashire. BB8 7JG

Colne Open Door Centre Ltd

Statement of Financial Activities

Year Ended 31st March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Incoming Resources					
Income	2			216,186	221,599
				216,186	221,599
Charitable Expenditure	3				
Costs of activities in furtherance of the Charity's objectives					
Project				135,082	150,919
Support Costs				42,371	38,667
Management & Administration				35,800	30,093
Total Charitable Expenditure				213,253	219,679
Net Movement of Funds				2,933	1,920
Total funds brought forward				109,049	107,129
Total funds carried forward				111,982	109,049

Notes on pages 11 to 15 form an integral part of these financial statements

Colne Open Door Centre Ltd

Balance Sheet

As at 31st March 2025

		2025	2024
	Notes	£	£
Fixed Assets		0	0
Tangible Assets	9	0	0
Current Assets			
Debtors	10	208	209
Cash at bank & in hand		112,133	109,205
		<u>112,341</u>	<u>109,414</u>
Creditors: Amounts falling due within one year	11	359	364
Net current assets (liabilities)		0	111,982
Total assets less current liabilities		0	111,982
Long term Liabilities (over 12 months)		0	0
Net Assets		<u>0</u>	<u>111,982</u>
Funds	12		
Unrestricted funds		0	111,982
Restricted funds		0	0
		<u>0</u>	<u>111,982</u>

The Trustees Statements required by Section 476 & 477 of the Companies Act 2006 are shown on the following page, which forms part of this balance sheet

Notes on pages 11 to 15 form an integral part of these financial statement

Financial Statements

31st March 2025

Trustees' statements required by Sections 476 and 477 of the Companies

Act 2006

for the year ended 31 March 2025

In approving these financial statements as Trustees of the company we hereby confirm:

- (a) That for the year stated above the company was entitled to exemption from the audit under Section 477 of the Companies Act 2006 relating to small companies.
- (b) That the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) That the Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Board on _____ and signed
on its behalf by _____

Signed:

Name (please print)

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2. Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

The regular cost of providing retirement pensions and related benefits is charged to the SOFA over the employees' service lives on the basis of a constant percentage of earnings.

Colne Open Door Centre Ltd

Notes to the Financial Statements

31st March 2025

	2025	2024
3 Income	2025	2024
Unrestricted	£	£
Fund Raising	6,975	0
Grants (unrestricted)	133,050	111,707
Donations	56,783	91,340
Room Hire and Rental	983	994
Restricted – Prevention of Food Poverty	0	0
Café Receipts	17,368	16,710
Bank Interest and Miscellaneous Income	1,027	848
Open Gate Project	0	0
Covid Grants and Furlough Payments	0	0
	<u>216,186</u>	<u>221,599</u>

Colne Open Door Centre Ltd

Notes to the Financial Statements

31st March 2025

4 Costs of activities in furtherance of the objects of the Charity

	2025	2024
	£	£
Employment Costs	40,091	36,586
Rent	12,250	12,000
Heat, Light, Power & Water	-3,168	16,074
Café consumables, including food parcels	42,931	77,485
Training Costs	1,772	3,865
Repairs to Equipment, Fixtures & Fittings	2,519	3,558
Cleaning and Laundry	2,794	1,351
HFSS Costs	35,893	0
	135,082	150,919

5 Support Costs

Employment Costs	42,371	38,667
	42,371	38,667

6 Management Costs

Employment Costs	19,051	17,386
Insurance	1,151	1,119
Telephone and Broadband	3,607	3,563
Printing, Postage, Stationery, Advertising	2,318	1,245
Professional Fees	4,521	4,449
Open Gate Costs	2,141	354
Miscellaneous	3,011	1,977
	35,800	30,093

Colne Open Door Centre Ltd

Notes to the Financial Statements

31st March 2025

	2025	2024
	£	£
7 Operating Gain		
Operating Gain is stated after charging Depreciation and other amounts	0	0
Written off tangible assets	0	0
Auditors remuneration	0	0
Employment Costs		
Wages and Salaries	94,040	83,663
Social Security costs	0	0
Other Pension costs	7,474	8,976
	<u>101,514</u>	<u>92,639</u>

8 Pension Costs

The Pension charge represents contributions due from the Company and amounts to £8,976

9 Tangible Fixed Assets

	Equipment	Fixtures/ Fittings	Total
	£	£	£
Cost			
As at 1 st April 2024	22,357	38,490	60,847
Additions	0	0	0
As at 31 st March 2025	<u>22,357</u>	<u>38,490</u>	<u>60,847</u>
Depreciation			
As at 1 st April 2024	22,357	38,490	60,847
Provided in the year	399	0	399
As at 31 st March 2025	<u>22,756</u>	<u>38,490</u>	<u>61,246</u>
As at 31 st March 2025	<u>-399</u>	<u>0</u>	<u>-399</u>

Colne Open Door Centre Ltd

Notes to the Financial Statements

31st March 2025

10 Debtors

Debtors, prepayments and funding due

2025	2024
£	£
608	209

11 Creditors: amounts falling due within one year

Accruals

Trade Creditors

2025	2024
£	£
0	0
359	364
<u>359</u>	<u>364</u>

12 Restricted / Unrestricted Funds

Restricted

Unrestricted

01/04/2024	Incoming	Outgoing	31/03/2025
£	£	£	£
0	0	0	0
111,707	133,050	111,707	133,050
<u>111,707</u>	<u>133,050</u>	<u>111,707</u>	<u>133,050</u>

13 Employees

Number of Employees (Including the Trustees) during the year were:

Work Staff

Volunteers

Trustees

2025	2024
5	5
37	34
9	9
<u>51</u>	<u>48</u>

Colne Open Door Centre Ltd**Balance Sheet as at 31 March 2025**

	2025	2024
Fixed Assets		
Equipment at Cost	60,847	60,847
Depreciation	60,847	60,847
Net Value	0	0
Current Assets		
Debtors and Prepayments	208	209
Cash at Bank	111,783	108,855
Cash in Hand	350	350
Total	112,341	109,414
Current Liabilities		
Creditors and Accruals	359	365
Deferred Income	0	0
Total	359	365
Net Current Assets	111,982	109,049
Net Assets	111,982	109,049
Surplus Brought Forward	109,049	107,129
Surplus/Deficit for the year	2,933	1,920
Net Worth	111,982	109,049

Signed

Trustee

Date

I confirm that these accounts have been examined and prepared from the records presented by the Colne Open Door Centre Manager and Administrator, and that they concur with the Statutory Accounts to be filed with Companies House

Peter Catlow ACMA
Colne
21 July 25

