



Colne Open Door Centre Ltd

(A Company Limited by Guarantee)

Trustees' Report and Financial Statements

for the year ended 31 March 2023

Charity number: 1121144
Company number: 6226127

Colne Open Door Centre Ltd

Accountant's Report

Year Ended 31st March 2023

Accountant's Report to the Trustees on the unaudited financial statements of Colne Open Door Centre Limited.

I report on the financial statements of Colne Open Door Centre Limited for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet and the related notes.

These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of the trustee trustees and auditors

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act), as amended by section 28 of the Charities Act 2006 and that an independent examination is needed. It is my responsibility to examine the accounts under section 43(3)(a) of the Act, as amended: to follow the procedures laid down in the General Directions given by the Charity Commission under Section 43 (7)(b) of the Act, as amended: and to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below:

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- [1] which gives me reasonable cause to believe that in any material respect the requirements
 - to keep proper accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- [2] to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 8th July 2023

Accountants Name & Address:

Peter Catlow ACMA, No 1 The Mansion, Alma Rd, Colne, Lancashire. BB8 7JG

Colne Open Door Centre Ltd

Statement of Financial Activities

Year Ended 31st March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 Total £	2022 Total £
Incoming Resources					
Income	2				115,894
		154,183	44,999	199,182	115,894
Charitable Expenditure	3				
Costs of activities in furtherance of the Charity's objectives					
Project		117,420			83,132
Support Costs		32,589			31,036
Management & Administration		28,649			27,646
Total Charitable Expenditure		178,658		178,658	141,814
Net Movement of Funds		20,524		20,524	-25,920
Total funds brought forward		86,129		86,129	112,049
Total funds carried forward		106,653		106,653	86,129

Notes on pages 11 to 15 form an integral part of these financial statements

Colne Open Door Centre Ltd

Balance Sheet

As at 31st March 2023

		2023	2022
	Notes	£	£
Fixed Assets		0	0
Tangible Assets	9	0	0
Current Assets			
Debtors	10	608	608
Cash at bank & in hand		106,404	85,522
		<u>107,012</u>	<u>86,130</u>
Creditors: Amounts falling due within one year	11	359	0
Net current assets (liabilities)		<u>106,653</u>	<u>86,130</u>
Total assets less current liabilities		106,653	86,130
Long term Liabilities (over 12 months)		0	0
Net Assets		<u>106,653</u>	<u>86,130</u>
Funds	12		
Unrestricted funds		106,653	86,130
Restricted funds		0	37,849
		106,653	86,130

The Trustees Statements required by Section 476 & 477 of the Companies Act 2006 are shown on the following page, which forms part of this balance sheet

Notes on pages 11 to 15 form an integral part of these financial statements

Colne Open Door Centre Ltd

Financial Statements

31st March 2023

**Trustees' statements required by Sections 476 and 477 of the Companies
Act 2006
for the year ended 31 March 2023**

In approving these financial statements as Trustees of the company we hereby confirm:

- (a) That for the year stated above the company was entitled to exemption from the audit under Section 477 of the Companies Act 2006 relating to small companies.
- (b) That the members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- (c) That the Trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Board on
on its behalf by

and signed

Signed: AT Robson

Name (please print) AT ROBSON

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and follow the recommendations in 'Accounting and Reporting by Charities: Statement of Recommended Practice' issued in October 2000.

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.2. Incoming resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

1.3. Resources expended

Resources expended are recognised in the year in which they are incurred.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Straight Line
Fixtures, fittings and equipment	-	25% Straight Line

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the charity during the year.

The regular cost of providing retirement pensions and related benefits is charged to the SOFA over the employees' service lives on the basis of a constant percentage of earnings.

Colne Open Door Centre Ltd

Notes to the Financial Statements

31st March 2023

	2023	2022
3 Income	2023	2022
Unrestricted	£	£
PHCIF Scheme	6,666	0
Grants (unrestricted)	95,000	40,000
Donations	76,399	34,596
Room Hire and Rental	1,579	777
Restricted – Prevention of Food Poverty	44,999	0
Café Receipts	13,870	13,220
Bank Interest and Miscellaneous Income	4,489	521
Open Gate Project	1,179	8,846
Covid Grants and Furlough Payments	0	17,934
	<u>199,182</u>	<u>115,894</u>

Colne Open Door Centre Ltd

Notes to the Financial Statements

31st March 2023

4 Costs of activities in furtherance of the objects of the Charity

	2023	2022
	£	£
Employment Costs	30,835	26,220
Rent	12,000	12,000
Heat, Light, Power & Water	13,215	5,903
Café consumables, including food parcels	51,810	26,924
Training Costs	2,327	3680
Repairs to Equipment, Fixtures & Fittings	5,062	6,588
Cleaning and Laundry	2,171	1,817
	<u>117,420</u>	<u>83,132</u>

5 Support Costs

Employment Costs	32,589	31,036
	<u>32,589</u>	<u>31,036</u>

6 Management Costs

Employment Costs	14,653	13,955
Insurance	1,401	1,384
Telephone and Broadband	3,594	2,537
Printing, Postage, Stationery, Advertising	1,111	1,021
Professional Fees	1,530	641
Open Gate Costs	2,576	7,077
Miscellaneous	3,784	1,031
	<u>28,649</u>	<u>27,646</u>

Colne Open Door Centre Ltd

Notes to the Financial Statements

31st March 2023

	2023	2022
	£	£
7 Operating Gain		
Operating Gain is stated after charging Depreciation and other amounts	0	0
Written off tangible assets	0	0
Auditors remuneration	0	0
Employment Costs		
Wages and Salaries	71,173	64,088
Social Security costs		
Other Pension costs	6,904	7,124
	<hr/> 78,077	<hr/> 71,212

8 Pension Costs

The Pension charge represents contributions due from the Company and amounts to £6,904

9 Tangible Fixed Assets

	Equipment	Fixtures/ Fittings	Total
	£	£	£
Cost			
As at 1 st April 2022	22,357	38,490	60,847
Additions	0	0	0
As at 31 st March 2023	<hr/> 22,357	<hr/> 38,490	<hr/> 60,847
Depreciation			
As at 1 st April 2022	22,357	38,490	60,847
Provided in the year	0	0	0
As at 31 st March 2023	<hr/> 22,357	<hr/> 38,940	<hr/> 60,847
As at 31 st March 2023	<hr/> 0	<hr/> 0	<hr/> 0

Colne Open Door Centre Ltd

Notes to the Financial Statements

31st March 2023

	2023	2022
	£	£
10 Debtors		
Debtors, prepayments and funding due	608	608
11 Creditors: amounts falling due within one year		
Accruals	0	0
Trade Creditors	359	0
	<u>359</u>	<u>0</u>

12 Restricted / Unrestricted Funds

	01/04/2022	Incoming	Outgoing	31/03/2023
	£	£	£	£
Restricted	0	44,999	0	44,999
Unrestricted	40,000	95,000	40,000	95,000
	<u>40,000</u>	<u>139,999</u>	<u>40,000</u>	<u>139,999</u>

13 Employees

Number of Employees (Including the Trustees) during the year were:

	2023	2022
Work Staff	4	4
Volunteers	29	20
Trustees	9	6
	<u>42</u>	<u>30</u>

