

REGISTERED COMPANY NUMBER: 05898293 (England and Wales)
REGISTERED CHARITY NUMBER: 1121126

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
THE SPRING CHARITY**

THE SPRING CHARITY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7 to 8
Notes to the Financial Statements	9 to 19
Detailed Statement of Financial Activities	20 to 21

THE SPRING CHARITY

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2024**

TRUSTEES

Mrs J Spiby
Mr D McAlpine
Dr M Dickie (resigned 13/5/24)
Cllr W A Strachen
Mrs C Bull (resigned 12/2/24)
Mr J Dickie (resigned 13/5/24)
Mrs J Freeman
Mr P Chisanga (resigned 12/2/24)
Ms M Munderwa
Mrs J S Mann (appointed 13/5/24)

REGISTERED OFFICE

The Spring Charity
Annex Community Centre
Spring Lane
Northampton
NN1 2JW

**REGISTERED COMPANY
NUMBER**

05898293 (England and Wales)

REGISTERED CHARITY NUMBER 1121126

INDEPENDENT EXAMINER

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

THE SPRING CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's aims are; to benefit families in the Northampton area by the provision of activities and facilities for care, leisure and recreation; to promote social welfare by improving the conditions of life, and to benefit the public at large but especially those who are disadvantaged due to their youth, age, financial hardship or social, health or economic circumstances.

The Trustees remain confident in the future of The Spring Charity. We continue to hold sufficient reserves to sustain planned projects. The core membership trustee remains committed, enthusiastic and continue to provide a broad range of skills to give the necessary leadership and support to the flexible, skilled and dedicated staff and management of the charity.

Public benefit

The trustees have had regard to the guidance on public benefit issued by the Charity Commission and believe the activities of the charity further the charity's purposes for public benefit.

THE SPRING CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

It's been another busy year at the charity with many new initiatives to support the many families who visit the centre.

We are very pleased with appointment of Alice (Family Worker - funded by Global) she has brought many new ideas and contacts she has built strong relationships with the families. We were sad to learn of the death of Rosie an ex-charity worker at the beginning of the academic year.

The list of volunteers continues to grow taking on a number of roles. Thanks to Melody who negotiated a good deal on blinds for our upstairs room and for fitting them, as well as carrying out odd jobs around the building.

Strong links have been made with local businesses. Wickes carried out some redecoration as well as providing some colourful murals. The local Morrisons has been a major contributor to the non-food bank and Avon funded the 'Professional Pathways' project.

The Stay and Play sessions continue to be very well attended, and a record system has been developed to record the impact that these sessions are having on the children's physical, social, emotional and intellectual development.

Under the guidance of Nic the afternoon craft sessions are growing in popularity and their work can be seen around the Annexe.

The grants from Anchor Butter and Sainsburys have been used to fund the family breakfast sessions and during the summer holidays breakfast boxes were distributed to 20 families.

The 50 Families project was launched in July with 20 families attending. The initial session was a great success, a cookery session was planned, and each family received an air fryer funded by 'Food for Heros'.

The Young Mums project goes from strength to strength and strong links have been made with Homestart who work in partnership with Springs.

A successful 'Road to Reception' programme was organised in June and July, it was well attended. Families received a school uniform and there has been positive feedback from the schools which the children transferred to.

I'm sure that all the Trustees would support me in thanking Tracey for her commitment to the charity, her strong leadership and hard work. She is a positive role model for everyone involved with Springs and because of this the charity goes from strength to strength and it's reputation is spreading across a number of outside agencies.

FINANCIAL REVIEW

Financial Position and Reserves

The trustees' current policy is to hold reserves of £45,000, to ensure continuity of the Charity and to allow for restructuring if required. The Charity has more than sufficient in reserve to cover this contingency.

Unrestricted reserves held at the year end are £49,138 (2023: £49,812), restricted funds held are £16,186 (2023: £4,402) and total funds are £65,324 (2023: £54,214).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charity changed its name from Spring Lane out of School Club to The Spring Charity in November 2011.

THE SPRING CHARITY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

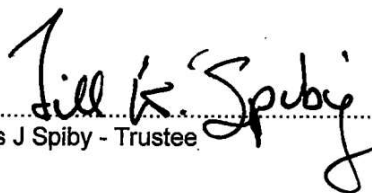
Organisational structure

The Charity is constituted as a registered private company limited by guarantee with Memorandum and Articles of Association. There are no trustee vacancies. The Charity is organised so that the Board of Trustees meets regularly to manage its affairs. The number of meetings has been reduced, but trustees, either in smaller quorum groups or as a whole body meet sometimes virtually, to develop procedures and policies or respond to the needs of the community it serves.

Trustees are recruited and appointed on an individual basis from representatives of the community or from representatives of the services that the charity provides to the community, are vetted by the Board and undergo DBS clearance. The committee is actively involved in the activities of the Charity and held in high esteem.

The Charity vests the overall running of the Spring Charity Venture in the appointed Senior Community Development Worker, supported by the treasurer and Chair.

Approved by order of the board of trustees on 20th March 2025 and signed on its behalf by:


.....
Mrs J Spiby - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SPRING CHARITY

Independent examiner's report to the trustees of The Spring Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our Report:

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our independent examination work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our independent examination work, for this report, or for the opinions we have formed.



N Fox FCA

Shaw Gibbs Limited
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 1 April 2025

THE SPRING CHARITY

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024**

				Year Ended 31/8/24 Total funds £	Period 1/4/22 to 31/8/23 Total funds £
	Notes	Unrestricted funds £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,430	854	7,284	1,608
Charitable activities	4				
Provision of Community facilities		7,520	70,870	78,390	64,343
Investment income	3	<u>1,203</u>	<u>-</u>	<u>1,203</u>	<u>608</u>
Total		<u>15,153</u>	<u>71,724</u>	<u>86,877</u>	<u>66,559</u>
EXPENDITURE ON					
Charitable activities	5				
Provision of Community facilities		<u>15,410</u>	<u>60,357</u>	<u>75,767</u>	<u>83,568</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	15	(257)	11,367	11,110	(17,009)
		<u>(417)</u>	<u>417</u>	<u>-</u>	<u>-</u>
Net movement in funds		(674)	11,784	11,110	(17,009)
RECONCILIATION OF FUNDS					
Total funds brought forward		49,812	4,402	54,214	71,223
TOTAL FUNDS CARRIED FORWARD		<u>49,138</u>	<u>16,186</u>	<u>65,324</u>	<u>54,214</u>

The notes form part of these financial statements

THE SPRING CHARITY

**STATEMENT OF FINANCIAL POSITION
31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	12	727	1,627	2,354	1,571
CURRENT ASSETS					
Debtors	13	1,830	-	1,830	1,968
Cash at bank and in hand		<u>73,132</u>	<u>14,559</u>	<u>87,691</u>	<u>77,388</u>
		74,962	14,559	89,521	79,356
CREDITORS					
Amounts falling due within one year	14	(26,551)	-	(26,551)	(26,713)
NET CURRENT ASSETS		<u>48,411</u>	<u>14,559</u>	<u>62,970</u>	<u>52,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>49,138</u>	<u>16,186</u>	<u>65,324</u>	<u>54,214</u>
NET ASSETS		<u>49,138</u>	<u>16,186</u>	<u>65,324</u>	<u>54,214</u>
FUNDS	15				
Unrestricted funds:					
General fund				49,138	49,812
Restricted funds				<u>16,186</u>	<u>4,402</u>
TOTAL FUNDS				<u>65,324</u>	<u>54,214</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

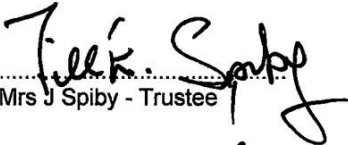
The notes form part of these financial statements

THE SPRING CHARITY

STATEMENT OF FINANCIAL POSITION - continued
31 AUGUST 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20th March 2025 and were signed on its behalf by:


.....
Mrs J Spiby - Trustee


.....
Mr D McAlpine - Trustee


.....
Mrs J Freeman - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational currency is pounds sterling (£).

During the period the year end was changed to be August from March as this is more in line with funding patterns. This period represent a 17 month period, and so comparative figures are not comparable to the current period results.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government Grants

Government grants are recognised in the Statement of Financial Activities when they are received.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Toys & Equipment	- 33% on cost
Computer and office equipment	- 33% on cost

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment. Items under £200 are not capitalized.

Depreciation methods, useful lives and residual values are reviewed at each balance sheet date. The selection of these residual values and estimated lives requires the exercise of judgement. The directors are required to assess whether there is an indication of impairment to the carrying value of assets. In making that assessment, judgements are made in estimating value in use. The directors consider that the individual carrying values of assets are supportable by their value in use.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial Instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Significant Judgements and Estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed within the individual accounting policies above.

2. DONATIONS AND LEGACIES

	Year Ended 31/8/24	Period 1/4/22 to 31/8/23
	£	£
Donations	<u>7,284</u>	<u>1,608</u>

3. INVESTMENT INCOME

	Year Ended 31/8/24	Period 1/4/22 to 31/8/23
	£	£
Deposit account interest	<u>1,203</u>	<u>608</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

4. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31/8/24 Provision of Community facilities £	Period 1/4/22 to 31/8/23 Total activities £
Contribution towards Annex Grants	7,219 <u>71,171</u>	13,902 <u>50,441</u>
	<u>78,390</u>	<u>64,343</u>

Grants received, included in the above, are as follows:

	Year Ended 31/8/24 £	Period 1/4/22 to 31/8/23 £
National Lottery	43,000	43,000
The Clothworkers Foundation - Kitchen Space Development	-	3,200
Constance Travis Endowment Fund for Northamptonshire	-	1,200
Amazon Giving	-	1,000
Grow Eat Cook - Hope Centre	1,358	841
Councillor Community Funding Grant	-	200
Forterra Community Fund	-	1,000
Global's Make Some Noise	14,000	-
Northamptonshire Community Foundation - Food4Heroes Fund	3,056	-
Northamptonshire Community Foundation - Anchor Community Connection Fund	1,499	-
Sainsburys Helping Everyone Eat Better Fund	1,500	-
Happy to Help CIC Communities Fund	300	-
West Northants Council - Household Support Fund	<u>6,458</u>	<u>-</u>
	<u>71,171</u>	<u>50,441</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Provision of Community facilities	<u>62,146</u>	<u>13,621</u>	<u>75,767</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	Year Ended 31/8/24 £	Period 1/4/22 to 31/8/23 £
Staff costs	33,773	33,351
Postage and stationery	878	1,256
Sundries	100	160
Training	1,510	3,118
Breakfast, lunches and snacks	1,909	-
Equipment & project costs	2,857	1,003
Travel expenses	78	149
Cleaning	7,071	8,835
Memberships and subscriptions	2,635	2,998
Group Work	10,837	9,777
Toys & Equipment	-	3,841
Catering	498	-
	<u>62,146</u>	<u>64,488</u>

7. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Provision of Community facilities	<u>7,158</u>	<u>1,709</u>	<u>4,754</u>	<u>13,621</u>

Support costs, included in the above, are as follows:

Management

	Year Ended 31/8/24 Provision of Community facilities £	Period 1/4/22 to 31/8/23 Total activities £
Premises utilities	2,611	5,721
Telephone	740	979
Advertising	12	18
Premises expenses	<u>3,795</u>	<u>6,089</u>
	<u>7,158</u>	<u>12,807</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

7. **SUPPORT COSTS - continued**
Finance

	Year Ended 31/8/24	Period 1/4/22 to 31/8/23
	Provision of Community facilities £	Total activities £
Professional fees	209	-
Bank charges	48	48
Depreciation of tangible fixed assets	<u>1,452</u>	<u>1,684</u>
	<u>1,709</u>	<u>1,732</u>

Governance costs

	Year Ended 31/8/24	Period 1/4/22 to 31/8/23
	Provision of Community facilities £	Total activities £
Independent Examiner fees	3,468	4,014
Accountancy and legal fees	<u>1,286</u>	<u>527</u>
	<u>4,754</u>	<u>4,541</u>

8. **NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31/8/24	Period 1/4/22 to 31/8/23
	£	£
Independent examiner fees	2,424	2,322
Independent examiner fees - payroll bureau	1,044	1,692
Depreciation - owned assets	<u>1,452</u>	<u>1,685</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2024 nor for the period ended 31 August 2023.

Trustees' expenses

During the year £2,166 of expenses (2023: £1,227) were reimbursed to one trustee for expenses paid for on behalf of the charity.

10. STAFF COSTS

	Year Ended 31/8/24 £	Period 1/4/22 to 31/8/23 £
Wages and salaries	32,971	32,337
Other pension costs	<u>802</u>	<u>1,014</u>
	<u><u>33,773</u></u>	<u><u>33,351</u></u>

The average monthly number of employees during the year was as follows:

	Year Ended 31/8/24	Period 1/4/22 to 31/8/23
Annex	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Total trustee and key management personnel remuneration for the year was £15,701 (2023: £23,219).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,607	1	1,608
Charitable activities			
Provision of Community facilities	15,102	49,241	64,343
Investment income	<u>608</u>	<u>-</u>	<u>608</u>
Total	<u><u>17,317</u></u>	<u><u>49,242</u></u>	<u><u>66,559</u></u>
EXPENDITURE ON			
Charitable activities			
Provision of Community facilities	<u>9,772</u>	<u>73,796</u>	<u>83,568</u>
NET INCOME/(EXPENDITURE)	7,545	(24,554)	(17,009)
Transfers between funds	<u>(319)</u>	<u>319</u>	<u>-</u>
Net movement in funds	7,226	(24,235)	(17,009)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	42,584	28,639	71,223
TOTAL FUNDS CARRIED FORWARD	<u>49,810</u>	<u>4,404</u>	<u>54,214</u>

12. TANGIBLE FIXED ASSETS

	Toys & Equipment £	Computer and office equipment £	Totals £
COST			
At 1 September 2023	3,000	790	3,790
Additions	<u>-</u>	<u>2,235</u>	<u>2,235</u>
At 31 August 2024	<u>3,000</u>	<u>3,025</u>	<u>6,025</u>
DEPRECIATION			
At 1 September 2023	1,517	702	2,219
Charge for year	<u>1,000</u>	<u>452</u>	<u>1,452</u>
At 31 August 2024	<u>2,517</u>	<u>1,154</u>	<u>3,671</u>
NET BOOK VALUE			
At 31 August 2024	<u>483</u>	<u>1,871</u>	<u>2,354</u>
At 31 August 2023	<u>1,483</u>	<u>88</u>	<u>1,571</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	60	-
Taxation and social security	-	299
Prepayments and accrued income	<u>1,770</u>	<u>1,669</u>
	<u>1,830</u>	<u>1,968</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Social security and other taxes	450	-
Other creditors	23,762	24,267
Accruals and deferred income	<u>2,339</u>	<u>2,446</u>
	<u>26,551</u>	<u>26,713</u>

15. MOVEMENT IN FUNDS

	At 1/9/23	Net movement in funds	Transfers between funds	At 31/8/24
	£	£	£	£
Unrestricted funds				
General fund	49,812	(257)	(417)	49,138
Restricted funds				
National Lottery	2,597	(3,013)	416	-
ST Giles Fund	1,805	(1,000)	-	805
Community growing and cooking project	-	547	-	547
Family Support Health and Wellbeing Project	-	5,841	-	5,841
50 Families	-	2,873	-	2,873
Family Breakfast Club Fund	-	1,352	-	1,352
Amazon Fund	-	855	-	855
Non Food Bank	-	3,913	-	3,913
Sainsburys Fund	-	(1)	1	-
	<u>4,402</u>	<u>11,367</u>	<u>417</u>	<u>16,186</u>
TOTAL FUNDS	<u>54,214</u>	<u>11,110</u>	<u>-</u>	<u>65,324</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	15,152	(15,409)	(257)
Restricted funds			
National Lottery	43,000	(46,013)	(3,013)
ST Giles Fund	-	(1,000)	(1,000)
Community growing and cooking project	1,358	(811)	547
Family Support Health and Wellbeing Project	14,000	(8,159)	5,841
50 Families	3,056	(183)	2,873
Family Breakfast Club Fund	1,499	(147)	1,352
Amazon Fund	855	-	855
Non Food Bank	6,457	(2,544)	3,913
Sainsburys Fund	<u>1,500</u>	<u>(1,501)</u>	<u>(1)</u>
	<u>71,725</u>	<u>(60,358)</u>	<u>11,367</u>
TOTAL FUNDS	<u>86,877</u>	<u>(75,767)</u>	<u>11,110</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/8/23 £
Unrestricted funds				
General fund	42,584	7,547	(319)	49,812
Restricted funds				
National Lottery	25,418	(22,821)	-	2,597
ST Giles Fund	3,221	(1,416)	-	1,805
Cookery equipment	-	(18)	18	-
Community growing and cooking project	-	(301)	301	-
	<u>28,639</u>	<u>(24,556)</u>	<u>319</u>	<u>4,402</u>
TOTAL FUNDS	<u>71,223</u>	<u>(17,009)</u>	<u>-</u>	<u>54,214</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	17,317	(9,770)	7,547
Restricted funds			
National Lottery	43,000	(65,821)	(22,821)
ST Giles Fund	-	(1,416)	(1,416)
Kitchen space development	3,200	(3,200)	-
Cookery equipment	1,200	(1,218)	(18)
Henry Project Training and Delivery	1,000	(1,000)	-
Community growing and cooking project	842	(1,143)	(301)
	<u>49,242</u>	<u>(73,798)</u>	<u>(24,556)</u>
TOTAL FUNDS	<u>66,559</u>	<u>(83,568)</u>	<u>(17,009)</u>

General Funds

Available to be used for any charity use and expenditure.

ST Giles Fund

Funding received from the St Giles Charitable Trust to provide experience with age appropriate IT, for young children at home in the Castle Ward area of Northampton Town, and children in key stages 1 & 2 at school, where such equipment is limited.

The balance on the fund includes IT equipment which will be depreciated over their remaining life.

National Lottery Community Fund - RC Midlands Region

15. MOVEMENT IN FUNDS - continued

This is a National Lottery funded project given to 1. Enabling families in 'hard to reach' communities, that have not been supported previously, to enjoy the same outcomes and impacts as the other families that the Charity support, and 2. Improving the inclusion of families from marginalised and disadvantaged sections of the community through involvement in group activities. Other key aims of the project are to enable friendships to establish, increase confidence in self and child rearing, enable joint participation in community activities and projects and to improve wellbeing, confidence, and mental health.

Cookery Equipment

This project is funded by the Constance Travis Endowment Fund for Northamptonshire, and provides funding for tabletop stoves and hand food mixers that would be used for cookery session to enable the organisation to provide long-term, sustainable approach to addressing food poverty.

Community growing and cooking project

This project is funded by The Hope Centre Cook Grow Eat project and is to assist in establishing the community growing and cooking project.

Cookery Development Space

This project is funded by the Clothworkers, to develop the kitchen space within the Charity.

Henry Project

This project is funded by the Forterra Community Fund, for training and delivery of the Henry project, helping families be healthy.

Family Support and Wellbeing project

Funding provided by Global's Make Some Noise Charity for the increase in family provision, funding Family Support worker.

50 Families - Food4Heroes

Funding provided by NCF, to set up a long term healthy eating project.

Breakfast Club Project

Funding from NCF Anchor Fund, to cover breakfast club equipment.

Amazon Fund

Funding of £500 to support family provision, and £355 funding to support pre-school provision.

Non Food Bank Project

Funding provided by WNC for the non-food household bank (distribution of non food items).

Sainsburys Fund

Funding for the set up of a family breakfast club Monday to Friday and to provide holiday breakfast packs.

Transfers between funds

Transfers between restricted funds and the General is to cover for the overspend in the year.

16. RELATED PARTY DISCLOSURES

Trustees made donations without conditions of £nil (2023: £800) in total during the period.

One trustee was responsible for £5,854 (2023: £140) of room hire income for the year.

17. ULTIMATE CONTROLLING PARTY

The charity is under the control of its trustees.

THE SPRING CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Year Ended 31/8/24 £	Period 1/4/22 to 31/8/23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	7,284	1,608
Investment income		
Deposit account interest	1,203	608
Charitable activities		
Contribution towards Annex	7,219	13,902
Grants	<u>71,171</u>	<u>50,441</u>
	<u>78,390</u>	<u>64,343</u>
Total incoming resources	86,877	66,559
EXPENDITURE		
Charitable activities		
Wages	32,971	32,337
Pensions	802	1,014
Postage and stationery	878	1,256
Sundries	100	160
Training	1,510	3,118
Breakfast, lunches and snacks	1,909	-
Equipment & project costs	2,857	1,003
Travel expenses	78	149
Cleaning	7,071	8,835
Memberships and subscriptions	2,635	2,998
Group Work	10,837	9,777
Toys & Equipment	-	3,841
Catering	<u>498</u>	<u>-</u>
	62,146	64,488
Support costs		
Management		
Premises utilities	2,611	5,721
Telephone	740	979
Advertising	12	18
Premises expenses	<u>3,795</u>	<u>6,089</u>
	7,158	12,807
Finance		
Professional fees	209	-
Carried forward	209	-

This page does not form part of the statutory financial statements

THE SPRING CHARITY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024**

	Year Ended 31/8/24 £	Period 1/4/22 to 31/8/23 £
Finance		
Brought forward	209	-
Bank charges	48	48
Depreciation of tangible fixed assets	<u>1,452</u>	<u>1,684</u>
	1,709	1,732
Governance costs		
Independent Examiner fees	3,468	4,014
Accountancy and legal fees	<u>1,286</u>	<u>527</u>
	<u>4,754</u>	<u>4,541</u>
Total resources expended	<u>75,767</u>	<u>83,568</u>
Net income/(expenditure)	<u>11,110</u>	<u>(17,009)</u>