

**Charity number: 1121120**

**AMI Hydropower Foundation**  
**Trustees' report and financial statements**  
**for the year ended 31st March 2025**

# **AMI Hydropower Foundation**

## **Contents**

	<b>Page</b>
Legal and administrative information	<b>1</b>
Trustees report	<b>2 - 4</b>
Independent examiners' report	<b>5</b>
Statement of financial activities	<b>6</b>
Balance sheet	<b>7</b>
Notes to the financial statements	<b>8 - 9</b>

## **AMI Hydropower Foundation**

### **Legal and administrative information**

<b>Charity number</b>	1121120
<b>Business address</b>	37 Telegraph Track Wallington Surrey SM6 0SH
<b>Trustees</b>	A Manchester B Pelikan E Jenkins D Williams A Killingtveit (Retired 2025) F Lempérière K Laksiri A Nombre
<b>Accountants</b>	Kleinman Graham 2nd Floor, Unicorn House Station Close Potters Bar Hertfordshire EN6 1TL
<b>Bankers</b>	HSBC 75-77 High Street Sutton Surrey SM1 1DU
<b>Solicitors</b>	Bircham Dyson Bell 50 Broadway Westminster London SW1H 0BL

# **AMI Hydropower Foundation**

## **Report of the trustees for the year ended 31st March 2025**

The trustees present their report and the financial statements for the year ended 31st March 2025. The trustees who served during the year and up to the date of this report are set out on page 1.

### **Structure, governance and management**

The Foundation was created by Aqua-Media International in 2007, and began its sponsorship activities in 2008. It is registered with the UK Charities Commission as Charity No.1121120. Administration is undertaken by Aqua-Media, which saves the cost of a dedicated secretariat. The CEO/Settlor is AMI Director Alison Bartle. Administrative assistance is provided by AMI staff as required. The drawing up of the Deeds for the Foundation was undertaken by UK Lawyers Bircham Dyson Bell.

Chartered Accountants Kleinman Graham have been appointed as the Foundation's auditors, and they undertake the necessary reports to the UK Charities Commission.

The Foundation is governed by its trustees, appointed on the basis of their expertise, integrity and commercial neutrality with regard to the hydropower industry. The trustees meet once a year, to review progress and strategy and to plan future activities.

### **Objectives and activities**

The AMI Hydropower Foundation was created in 2007 as a means to promote the scientific, technical and socio-economic aspects of hydropower, and the responsible use of water resources for the public benefit, particularly, but not exclusively, by the encouragement of education, training, study and research in the field of hydropower and water resources management.

The principal function in this respect is to facilitate delegates (water and energy professionals, young engineers and students) from the less developed countries to attend the annual international hydropower conferences organized by Aqua-Media, which are acknowledged as the most international gatherings of hydropower experts. The Foundation thus primarily takes the form of a grant-giver.

The Foundation recognizes that major hydropower potential exists in the less developed countries, which have the greatest need for water and energy schemes. Many large-scale construction programmes are moving ahead throughout Asia, Africa and Latin America. It is essential that representatives of these countries are able to join the international hydropower community, to keep up to date with the state of the art in technology, dam and powerplant safety, planning tools, financing models, and environmental/social aspects.

Delegates who, in the opinion of the Trustees, are likely to gain valuable knowledge and experience to take back to their home countries, and who have some influence in their countries' hydro/water resources development, are considered for sponsorship.

The conferences bring together the world's leading experts on technical, economic, financial, environmental and social aspects of hydropower development. By providing delegates, who would not ordinarily have access to such conferences, with the means to attend it, it is envisaged that the following additional public benefits will arise:

- wide dissemination of technical, environmental and financial information in the home countries of participants
- improvement and increase in the provision of reliable, low-cost, clean renewable energy
- increased water and energy security in less developed countries, with related benefits for health and food supply
- reduction in the destructive exploitation of natural resources
- increased awareness of best practice in planning, designing, constructing and operating water resources scheme and renewable energy projects
- encouragement of best practice in social aspects, to benefit local stakeholders
- increased awareness of possible indirect socio-economic benefits of multipurpose schemes
- increased competence on communications with local people, to involve them in planning and avoid conflict

# **AMI Hydropower Foundation**

## **Report of the trustees for the year ended 31st March 2025**

### **Achievements and performance**

As two regional events had had to take place in 2023, because of postponements caused by the COVID pandemic in the preceding years, it was decided to hold a smaller event in Europe in early 2024, and accordingly SOLAR-HYDRO 2024 took place in Antibes, France, in April 2024.

One delegate, from South Africa, was assisted by the Foundation to attend this event. Sponsorship had been approved for two others, but they could not eventually attend. The Foundation covered registration (per capita costs), accommodation and attendance of a training workshop. This totalled expenditure of UK£ 855.71.

Then in November, HYDRO 2024 took place in Graz, Austria. The Foundation only assisted one participant this time, from Ukraine, with registration and accommodation being covered, which totalled UK£ 1551.51. There had been more applicants, some of whom had been approved, but they did not succeed to attend as they applied for their visas too late, or were not able to cover their travel costs.

In the year to March 2025, the Foundation spent UK£ 19,400 as a contribution towards distribution of the H & D Annual World Atlas, and the Journal Hydropower & Dams, to some readers in the less developed countries, mostly African nations.

Donations from individual delegates attending SOLAR-HYDRO 2024 and HYDRO 2024 totalled UK£ 1218.

As HYDRO 2024 was financially successful, Aqua-Media was able to resume donating to the Foundation, and thus UK£50,000 was transferred to the Foundation from the HYDRO 2024 revenue.

Aqua-Media continues to publicize and promote the Foundation, on its website, and with displays at the various conferences.

### **Financial review**

Details relating to the financial activities of the charity in the year are stated in the Achievement and Performance section of this report.

### **Statement of trustees' responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

## **AMI Hydropower Foundation**

### **Report of the trustees for the year ended 31st March 2025**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2016. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board

A handwritten signature in black ink that reads "Alan Manchester". The signature is written in a cursive style with a horizontal line underneath the name.

A Manchester  
**Trustee**

26th January 2026

## **AMI Hydropower Foundation**

### **Independent examiner's report to the trustees on the unaudited financial statements of AMI Hydropower Foundation.**

I report on the accounts of AMI Hydropower Foundation for the year ended 31st March 2025 set out on pages 2 to 9.

#### **Respective responsibilities of trustees and independent examiner**

As the charity's trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 145 of the 2011 Act and that an independent examination is required. It is my responsibility to examine the accounts, to follow the procedures laid down in the General Directions given by the Charity Commission and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
**Mr Jason Bennett**  
**FCA**  
**Independent examiner**  
**Kleinman Graham**  
**Chartered Accountants & Registered Auditors**

# AMI Hydropower Foundation

## Statement of financial activities

For the year ended 31st March 2025

	Notes	Unrestricted funds £	2025 Total £	2024 Total £
<b>Incoming resources</b>				
Incoming resources from generating funds:				
Voluntary income	2	51,218	51,218	1,736
<b>Total incoming resources</b>		<u>51,218</u>	<u>51,218</u>	<u>1,736</u>
<b>Resources expended</b>				
Charitable activities		21,807	21,807	27,664
Governance costs	4	660	660	720
<b>Total resources expended</b>		<u>22,467</u>	<u>22,467</u>	<u>28,384</u>
Total funds brought forward		18,029	18,029	44,677
<b>Total funds carried forward</b>		<u>46,780</u>	<u>46,780</u>	<u>18,029</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 9 form an integral part of these financial statements.




## AMI Hydropower Foundation

### Balance sheet as at 31st March 2025

	Notes	£	2025	£	£	2024	£
<b>Current assets</b>							
Cash at bank and in hand		67,521			38,576		
		<u>67,521</u>			<u>38,576</u>		
<b>Creditors: amounts falling due within one year</b>	6	(20,741)			(20,546)		
<b>Net current assets</b>			46,780			18,030	
<b>Net assets</b>			<u>46,780</u>			<u>18,030</u>	
<b>Funds</b>							
Unrestricted income funds			46,780			18,029	
<b>Total funds</b>			<u>46,780</u>			<u>18,029</u>	

The financial statements were approved by the trustees on 26th January 2026 and signed on their behalf by



.....  
**A Manchester**  
**Trustee**

The notes on pages 8 to 9 form an integral part of these financial statements.

# AMI Hydropower Foundation

## Notes to financial statements for the year ended 31st March 2025

### 1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### 1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting statements, the Statement of Recommended Practice 'Accounting and Reporting by Charities' effective January 2015 (SORP 2015).

#### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

#### 1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

#### 1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

### 2. Voluntary income

	Unrestricted funds £	2025 Total £	2024 Total £
Donations - Aqua Media International Ltd	50,000	50,000	-
Donations - contributions from delegates	1,218	1,218	1,736
	<u>51,218</u>	<u>51,218</u>	<u>1,736</u>

# AMI Hydropower Foundation

## Notes to financial statements for the year ended 31st March 2025

### 3. Costs of charitable activities - by activity

	Grant funding activities £	2025 Total £	2024 Total £
Sponsorships	21,807	21,807	27,664
	<u>21,807</u>	<u>21,807</u>	<u>27,664</u>

### 4. Governance costs

	Unrestricted funds £	2025 Total £	2024 Total £
Office expenses - Other	60	60	60
Accountancy fees	600	600	660
	<u>660</u>	<u>660</u>	<u>720</u>

### 5. Employees

#### Employment costs

No salaries or wages have been paid to employees, including the trustees, during the year.

### 6. Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals and deferred income	<u>20,740</u>	<u>20,546</u>

### 7. Unrestricted funds

	At 1st April 2024 £	Incoming resources £	Outgoing resources £	At 31st March 2025 £
Unrestricted Funds	<u>18,029</u>	<u>51,218</u>	<u>(22,467)</u>	<u>46,780</u>

## **AMI Hydropower Foundation**

**The following pages do not form part of the statutory accounts.**

## AMI Hydropower Foundation

### Detailed statement of financial activities

For the year ended 31st March 2025

	2025	2024
	£	£
<b>Incoming resources</b>		
<b>Incoming resources from generating funds:</b>		
<i>Voluntary income</i>		
Donations - Aqua Media International Ltd	50,000	-
Donations - contributions from delegates	1,218	1,736
	<u>51,218</u>	<u>1,736</u>
<b>Total incoming resources from generating funds</b>	<u>51,218</u>	<u>1,736</u>
<b>Total incoming resources</b>	<u><u>51,218</u></u>	<u><u>1,736</u></u>

# AMI Hydropower Foundation

## Detailed statement of financial activities

For the year ended 31st March 2025

	2025 £	2024 £
<b>Charitable activities</b>		
<b>Sponsorships</b>		
<i>Grant funding activities</i>		
Distribution costs	19,400	19,200
Sponsorships	<u>2,407</u>	<u>8,464</u>
	21,807	27,664
<b>Sponsorships total expenditure</b>	<u>21,807</u>	<u>27,664</u>
<b>Total charitable activity expenditure</b>	<u>21,807</u>	<u>27,664</u>
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Office expenses - Other	<u>60</u>	<u>60</u>
	60	60
<i>Support costs</i>		
Accountancy fees	<u>600</u>	<u>660</u>
	600	660
<b>Total governance costs</b>	<u>660</u>	<u>720</u>
<b>Net incoming/(outgoing) resources for the year</b>	<u>28,751</u>	<u>(26,648)</u>