

REGISTERED COMPANY NUMBER: 05642114 (England and Wales)
REGISTERED CHARITY NUMBER: 1121113

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
NEWBURY RIDING FOR THE DISABLED LIMITED

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

NEWBURY RIDING FOR THE DISABLED LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2023

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NEWBURY RIDING FOR THE DISABLED LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Charity is to provide riding lessons as a therapy to disabled children and young people. This improves muscle tone, co-ordination, concentration and gives the rider a sense of achievement as well as pleasure.

Public benefit

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Benefits arise from the work of the charity in the positive impact on those children and young people that attend the classes. The benefits are described in the objectives and activities of the Charity.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

ACHIEVEMENT AND PERFORMANCE

Classes are organised in response to demand for lessons and normally we hold around 20 half hour physical therapy lessons (riding) per week and a number of 'theory' lessons, which are tailored by each class to complement the school curriculum.

The Charity employs a full-time stable manager who is responsible for the day to day running of the stables and care of the ponies and we also employ an additional person on a part-time basis for weekends or as required.

There are around 100 volunteers registered with the Charity, the majority of whom attend once a week to assist in the classes: roles include coaches (who are trained RDA instructors), pony leaders, side-helpers and administrators. Depending on the ability, a disabled rider may require up to 3 people to assist them whilst mounted on a pony; one to lead the pony and a person on each side (side helpers) to assist the rider.

The trustees and the volunteers continue to contribute significant time and energy in ensuring the ponies remain fit and well and their environment is safe and well maintained, and everyone involved in the organisation has been delighted to see our riders enjoying all the benefits that come with the RDA experience during 2023.

The highlight of the year was the completion and opening of the new outdoor arena, which was completed at the end of January. While it was officially opened in a small ceremony in June, which was attended by local press and the project's main sponsor, The Greenham Trust, we started using it for lessons in February and it has been an immediate success. Being able to offer outdoor riding lessons in a safe environment further increases the well being and enjoyment for all involved and, alongside our existing indoor arena, we now have much greater flexibility and capacity for giving lessons, whatever the weather. This facility will be a huge asset for years to come for the Charity.

The two greatest challenges in 2023 have been the weather and rising costs. The very wet second half of the year was challenging for everyone involved with the charity as not only does it impact lessons, but it also increases the workload to ensure the safety of our environment and the health of our ponies, but all the volunteers continued to work tremendously hard to ensure this was the case. Rising costs do continue to be a challenge as the Charity remains completely self-funded and is wholly reliant on fundraising events, donations (including any voluntary donations for the riding lessons themselves), bequests and grants to help cover the running costs, so as costs rise, so do the amounts we need to raise each year to cover them. Running costs include general pony upkeep, farrier and vets' fees, staff salaries, rent and insurances.

We are pleased to report that through a combination of specific fundraising initiatives and the support of a number of charitable trusts and generous individuals we have been able to generate £73,153. This is slightly down on the £78,172 that we raised in 2022, excluding the funds raised for the arena, but is still a significant amount, and is largely due to the reduction of income from our Autumn Fair, which is itself becoming more challenging to run despite still contributing nearly £13,000 this year. We are looking at alternative events for 2024 to replace this significant fund raiser. Our next largest fundraising event was the Cake and Flower sale in May which raised nearly £2,000. We have benefitted from further support from BBC Children in Need and the Greenham Trust and some very generous one-off bequests and donations, as well as support from both regular and new donors and an increase in voluntary donations from our riders themselves. In total, including all funds received, income decreased from £119,356 in 2022 (which included £41,184 for the outdoor arena) to £73,153 in 2023.

Excluding the one-off construction of the new outdoor arena which started in 2022, our biggest areas of expenditure remain the rent for the stable manager's cottage, permanent staff costs and the upkeep of ponies. The trustees remain mindful of costs, particularly in the current environment and, following on from the last two years, continued to manage spend as tightly as possible. In total, excluding depreciation and the loss on the sale of a pony, administrative costs have increased by £2,000 to £68,000. The main increase in costs related to the premises and other property costs. Specifically, we had to carry out a number of repairs to shelters and fencing, we had to install a new alarm system and we also agreed to move our stable manager into a property a little closer to the stables, which came in with an increase in rent. Overall property costs increased by nearly £8,000, but we managed to save costs elsewhere to largely offset this increase. In 2022 we had a one-off IT installation of £3,000 that did not repeat in 2023 and we have also saved over £1,000 by moving from a paid bookkeeper to a volunteer bookkeeper, for which we are very grateful. Pony welfare and riding costs were around £2,000 lower this year.

NEWBURY RIDING FOR THE DISABLED LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST DECEMBER 2023

Depreciation for the year has more than doubled from £7,000 to £15,000 as we depreciate the new arena over the next 7 years. We also made a loss on the sale of one pony who proved unsuitable for our needs and sadly needed to be moved on.

In total for 2023 the charity showed a net deficit of £11,599, versus a surplus in 2022 of £3,503.

Capital expenditure in the year was £67,139, which included £6,000 for a new pony and £1,317 for new tack, but the majority of £59,822 was for the new arena, of which £41,184 was paid for through the 2022 fund raising event and £18,638 was paid for out of reserves.

FINANCIAL REVIEW

Financial position

As at 31st December 2023 the charity had net assets of £194,912, including cash balances of £119,945. Cash balances at the end of 2022 were £163,080, but this included £41,000 held on account to pay for the outdoor arena, so the cash balances at the end of each of 2022 and 2023 were otherwise very similar.

Despite the never ending challenges, the trustees have continued to be very focused on securing funding support with good success and at the same time managing the overall cash balances of the Charity to ensure its ongoing viability. The trustees are pleased to confirm that the cash balances remain well in excess of £100,000 and the trustees are comfortable that the Charity remains a going concern for the foreseeable future.

Principal funding sources

The main source of funds are from voluntary donations, donations from riding lessons, grants and other fund raising activities.

Reserves policy

It is the policy of the Charity to develop and maintain the free reserves of the Charity at a level to cover management, administration and support costs of the Charity. Of the unrestricted funds £90,000 has been designated for the provision of alternative premises should the current lease be terminated in the future.

FUTURE PLANS

It will be the continued policy of the Charity to develop and maintain the existing activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 1st December 2005, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are appointed by the Board in accordance with the Memorandum and Articles of Association.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05642114 (England and Wales)

Registered Charity number

1121113

Registered office

25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

NEWBURY RIDING FOR THE DISABLED LIMITED

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2023

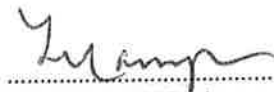
Trustees

D A Browne
J N Campbell-Harris
E A Leaver (resigned 15.1.2024)
R Martin
F L Morris
C L Spencer
D L Thomas (resigned 13.1.2023)
C A Wilson
L M Atherton (appointed 31.10.2023)
C M Rowe (appointed 31.10.2023)

Independent Examiner

L Dixon FCA
Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Approved by order of the board of trustees on 24 April 2024 and signed on its behalf by:



J N Campbell-Harris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
NEWBURY RIDING FOR THE DISABLED LIMITED**

Independent examiner's report to the trustees of Newbury Riding For The Disabled Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

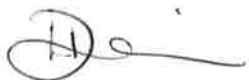
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Dixon FCA

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

Date: 29th April 2024

NEWBURY RIDING FOR THE DISABLED LIMITED**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	56,600	-	56,600	98,987
Charitable activities					
Fundraising events		15,338	-	15,338	19,897
Investment income	3	1,215	-	1,215	472
Total		73,153	-	73,153	119,356
EXPENDITURE ON					
Raising funds		659	-	659	1,762
Charitable activities	4				
Riding for the Disabled		84,093	-	84,093	72,907
Total		84,752	-	84,752	74,669
NET INCOME/(EXPENDITURE)		(11,599)	-	(11,599)	44,687
Transfers between funds	13	41,184	(41,184)	-	-
Net movement in funds		29,585	(41,184)	(11,599)	44,687
RECONCILIATION OF FUNDS					
Total funds brought forward		165,327	41,184	206,511	161,824
TOTAL FUNDS CARRIED FORWARD		194,912	-	194,912	206,511

The notes form part of these financial statements

NEWBURY RIDING FOR THE DISABLED LIMITED**BALANCE SHEET**
31ST DECEMBER 2023

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	10	74,836	-	74,836	25,016
CURRENT ASSETS					
Debtors	11	3,796	-	3,796	21,580
Cash at bank and in hand		119,945	-	119,945	163,080
		123,741	-	123,741	184,660
CREDITORS					
Amounts falling due within one year	12	(3,665)	-	(3,665)	(3,165)
NET CURRENT ASSETS		120,076	-	120,076	181,495
TOTAL ASSETS LESS CURRENT LIABILITIES		194,912	-	194,912	206,511
NET ASSETS		194,912	-	194,912	206,511
FUNDS	13				
Unrestricted funds:					
General fund				104,912	75,327
Designated capital fund				90,000	90,000
				194,912	165,327
Restricted funds				-	41,184
TOTAL FUNDS				194,912	206,511

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

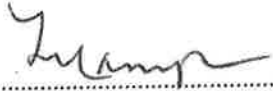
The notes form part of these financial statements

NEWBURY RIDING FOR THE DISABLED LIMITED

BALANCE SHEET - continued
31ST DECEMBER 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2024 and were signed on its behalf by:



J N Campbell-Harris - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ponies	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Outdoor arena	- Straight line over the life of the lease
Tack	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

NEWBURY RIDING FOR THE DISABLED LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023****2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	21,928	38,838
Gift aid	275	3,741
Riding lesson donations	10,461	9,008
Grants	23,936	47,400
	<u>56,600</u>	<u>98,987</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>1,215</u>	<u>472</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Riding for the Disabled	<u>81,513</u>	<u>2,580</u>	<u>84,093</u>

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Staff costs	20,400	19,523
Rent	13,151	11,151
Rates and water	1,351	1,808
Insurance	1,680	1,959
Light and heat	1,035	2,105
Office costs	1,309	4,082
Sundries	744	895
Pony care	2,987	3,420
Bedding	803	679
Dentist	240	-
Farrier	2,180	3,005
Feed	5,274	5,690
Physio	670	720
Tack	225	967
Rugs	404	569
Vets & medicines	3,522	3,068
Repairs to property & general maintenance	7,531	1,364
Equipment & motor expenses	1,007	441
Show costs	76	229
Professional fees	245	643
Bank charges	60	81
Depreciation	<u>14,919</u>	<u>6,865</u>
Carried forward	<u>79,813</u>	<u>69,264</u>

NEWBURY RIDING FOR THE DISABLED LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023

5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	2023	2022
	£	£
Brought forward	79,813	69,264
Loss/(profit) on disposal of assets	1,700	358
	<u>81,513</u>	<u>69,622</u>

6. SUPPORT COSTS

	Governance costs
	£
Riding for the Disabled	<u>2,580</u>

Support costs, included in the above, are as follows:

Management

	2023	2022
	Total activities	Total activities
	£	£
Bookkeeping	<u>-</u>	<u>1,785</u>

Governance costs

	2023	2022
	Riding for the Disabled	Total activities
	£	£
Independent examiner's fees	<u>2,580</u>	<u>1,500</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	14,319	6,865
Other operating leases	13,151	11,151
Deficit on disposal of fixed assets	<u>1,700</u>	<u>358</u>

NEWBURY RIDING FOR THE DISABLED LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

Trustees' expenses

Expenses totalling £319 were reimbursed to two Trustees in the year. These expenses related to autumn fair and maintenance costs incurred on behalf of the charity.

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Stable manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

10. TANGIBLE FIXED ASSETS

	Ponies £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st January 2023	15,450	19,982	19,305
Additions	6,000	-	-
Disposals	(3,000)	-	-
At 31st December 2023	<u>18,450</u>	<u>19,982</u>	<u>19,305</u>
DEPRECIATION			
At 1st January 2023	8,250	15,413	7,850
Charge for year	1,561	1,143	2,291
At 31st December 2023	<u>9,811</u>	<u>16,556</u>	<u>10,141</u>
NET BOOK VALUE			
At 31st December 2023	<u>8,639</u>	<u>3,426</u>	<u>9,164</u>
At 31st December 2022	<u>7,200</u>	<u>4,569</u>	<u>11,455</u>

NEWBURY RIDING FOR THE DISABLED LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued**
FOR THE YEAR ENDED 31ST DECEMBER 2023**10. TANGIBLE FIXED ASSETS - continued**

	Outdoor arena £	Tack £	Totals £
COST			
At 1st January 2023	-	2,712	57,449
Additions	59,822	1,317	67,139
Disposals	-	-	(3,000)
	<u>59,822</u>	<u>4,029</u>	<u>121,588</u>
At 31st December 2023	59,822	4,029	121,588
DEPRECIATION			
At 1st January 2023	-	920	32,433
Charge for year	8,546	778	14,319
	<u>8,546</u>	<u>1,698</u>	<u>46,752</u>
At 31st December 2023	8,546	1,698	46,752
NET BOOK VALUE			
At 31st December 2023	<u>51,276</u>	<u>2,331</u>	<u>74,836</u>
At 31st December 2022	<u>-</u>	<u>1,792</u>	<u>25,016</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments and accrued income	<u>3,796</u>	<u>21,580</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	523	1,573
Social security and other taxes	421	-
Other creditors	-	92
Accrued expenses	<u>2,721</u>	<u>1,500</u>
	<u>3,665</u>	<u>3,165</u>

NEWBURY RIDING FOR THE DISABLED LIMITED**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023****13. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	75,327	(11,599)	41,184	104,912
Designated capital fund	90,000	-	-	90,000
	<u>165,327</u>	<u>(11,599)</u>	<u>41,184</u>	<u>194,912</u>
Restricted funds				
Outdoor arena	41,184	-	(41,184)	-
	<u>41,184</u>	<u>-</u>	<u>(41,184)</u>	<u>-</u>
TOTAL FUNDS	<u>206,511</u>	<u>(11,599)</u>	<u>-</u>	<u>194,912</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,153	(84,752)	(11,599)
	<u>73,153</u>	<u>(84,752)</u>	<u>(11,599)</u>
TOTAL FUNDS	<u>73,153</u>	<u>(84,752)</u>	<u>(11,599)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	71,824	3,503	75,327
Designated capital fund	90,000	-	90,000
	<u>161,824</u>	<u>3,503</u>	<u>165,327</u>
Restricted funds			
Outdoor arena	-	41,184	41,184
	<u>-</u>	<u>41,184</u>	<u>41,184</u>
TOTAL FUNDS	<u>161,824</u>	<u>44,687</u>	<u>206,511</u>

NEWBURY RIDING FOR THE DISABLED LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 31ST DECEMBER 2023**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	78,172	(74,669)	3,503
Restricted funds			
Outdoor arena	41,184	-	41,184
TOTAL FUNDS	<u>119,356</u>	<u>(74,669)</u>	<u>44,687</u>

Transfers between funds

Where income has been received for the purchase of specific assets this income is treated as restricted. A transfer to the general fund is made when these assets are purchased. All assets are held and depreciated within the general unrestricted fund.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

15. FUNDS

Unrestricted funds comprise a general fund and a designated capital fund. The general fund is the fund which the Trustees are free to use in accordance with the Charitable objects. The designated fund is a fund created to retain cash reserves so that there are the financial resources to find an alternative site should the current lease terminate. Of the total unrestricted reserves the Trustees have designated £90,000 to be retained for this purpose.

Restricted funds in these financial statements are:

Outdoor Arena

The construction of the outdoor arena was completed in the year and is now available for general use of the charity.

NEWBURY RIDING FOR THE DISABLED LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	21,928	38,838
Gift aid	275	3,741
Riding lesson donations	10,461	9,008
Grants	23,936	47,400
	<u>56,600</u>	<u>98,987</u>
Investment income		
Deposit account interest	1,215	472
Charitable activities		
Autumn Fair	13,434	17,897
Other income	1,904	2,000
	<u>15,338</u>	<u>19,897</u>
Total incoming resources	73,153	119,356
EXPENDITURE		
Raising donations and legacies		
Autumn Fair	659	1,762
Charitable activities		
Wages	19,087	18,420
Social security	182	-
Pensions	1,131	1,103
Rent	13,151	11,151
Rates and water	1,351	1,808
Insurance	1,680	1,959
Light and heat	1,035	2,105
Office costs	1,309	4,082
Sundries	744	895
Pony care	2,987	3,420
Bedding	803	679
Dentist	240	-
Farrier	2,180	3,005
Feed	5,274	5,690
Physio	670	720
Tack	225	967
Rugs	404	569
Vets & medicines	3,522	3,068
Carried forward	55,975	59,641

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NEWBURY RIDING FOR THE DISABLED LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023	2022
	£	£
Charitable activities		
Brought forward	55,975	59,641
Repairs to property & general maintenance	7,531	1,364
Equipment & motor expenses	1,007	441
Show costs	76	229
Professional fees	245	643
Bank charges	60	81
Depreciation of plant & machinery	1,143	1,601
Depreciation of fixtures & fittings	2,291	2,864
Depreciation of outdoor arena	8,546	-
Depreciation of ponies	2,161	1,799
Depreciation of tack	778	601
Loss/(profit) on disposal of assets	1,700	358
	81,513	69,622
Support costs		
Management		
Bookkeeping	-	1,785
Governance costs		
Independent examiner's fees	2,580	1,500
Total resources expended	84,752	74,669
Net (expenditure)/income	(11,599)	44,687

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