

# NEWBURY RIDING FOR THE DISABLED LIMITED

England & Wales · Charity number 1121113

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [05642114](#)

**Registered** 2007-10-09

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Wyld Court Stud  
Hampstead Norreys  
Thatcham  
RG18 0TN

**Phone** 07718 967737

**Email** [secretary@newburyrda.co.uk](mailto:secretary@newburyrda.co.uk)

**Website** [www.newburyrda.co.uk](http://www.newburyrda.co.uk)

## Activities

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**Objects:** TO PROMOTE THE OBJECTS OF THE RIDING FOR THE DISABLED ASSOCIATION INCORPORATING CARRIAGE DRIVING A CHARITY REGISTERED UNDER CHARITY NUMBER 244108 ("RDA") BY PROVIDING DISABLED PEOPLE WITH THE OPPORTUNITY TO RIDE AND/OR TO CARRIAGE DRIVE TO BENEFIT THEIR HEALTH AND WELL BEING IN THE NEWBURY DISTRICT AREA.

**Activities:** To provide horse riding lessons as a therapy to disabled children and young people for the benefit and improvement of their wellbeing. The charity operates a riding stable in Hampstead Norreys, Berkshire for the sole use of disabled riders. Weekly riding lessons are provided to children from special needs schools and units from Newbury and the surrounding area of West Berkshire.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, Disability, Amateur Sport
- **Who:** Children/young People, People With Disabilities

## Geography

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- **Area of benefit:** NEWBURY DISTRICT AREA.
- West Berkshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-12-31	£87,769	£96,917	-	-
2024-12-31	£108,114	£109,971	-	-
2023-12-31	£73,153	£84,752	-	-
2022-12-31	£78,172	£74,669	-	-
2021-12-31	£77,844	£59,002	-	-
2020-12-31	£51,633	£56,909	-	-

## Trustees

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Name	Role	Appointed
Claire Rowe		2023-09-14
Jamie Campbell-Harris		2020-09-14
Jane Vause		2025-10-15
Lindsay Morris		2018-06-04
Lisa Heneghan		2025-10-15
Lucy Atherton		2023-09-14
Rachel Martin		2021-07-04
Sue Glazbrook		2024-10-01

**NEWBURY RIDING FOR THE DISABLED LIMITED**

England & Wales - Charity number 1121113

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# Accounts

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**REGISTERED COMPANY NUMBER: 05642114 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121113**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**  
**FOR**  
**NEWBURY RIDING FOR THE DISABLED LIMITED**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**NEWBURY RIDING FOR THE DISABLED LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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# **NEWBURY RIDING FOR THE DISABLED LIMITED**

## **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31ST DECEMBER 2024**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the Charity is to provide riding lessons as a therapy to disabled children and young people. This improves muscle tone, co-ordination, concentration and gives the rider a sense of achievement as well as pleasure.

#### **Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Benefits arise from the work of the charity in the positive impact on those children and young people that attend the classes. The benefits are described in the objectives and activities of the Charity.

### **ACHIEVEMENT AND PERFORMANCE**

Classes are organised in response to demand for lessons and normally we hold around 20 half hour physical therapy lessons (riding) per week which are tailored to each class.

The Charity employs a full-time stable manager who is responsible for the day to day running of the stables and care of the ponies and we also employ an additional person on a part-time basis for weekends or as required.

There are around 100 volunteers registered with the Charity, the majority of whom attend once a week to assist in the classes: roles include coaches (who are trained RDA instructors), pony leaders, side-helpers and administrators. Depending on the ability, a disabled rider may require up to 3 people to assist them whilst mounted on a pony; one to lead the pony and a person on each side (side helpers) to assist the rider.

The trustees and the volunteers continue to contribute significant time and energy in ensuring the ponies remain fit and well and their environment is safe and well maintained, and everyone involved in the organisation has been delighted to see our riders enjoying all the benefits that come with the RDA experience during 2024. It is this commitment that led to what is undoubtedly the highlight of the year, namely the fact that the Charity was granted the King's Award for Voluntary Service, an honour that was bestowed on us and announced in November. This award also reflects the benefit that we are able to provide to so many children. In 2024 we have given well over 1,000 riding lessons to over 100 different children.

As ever, one of the main challenges for the trustees is raising the necessary funds each year to keep the Charity running, particularly in the continuing difficult economic environment of rising costs and tight budgets. The Charity remains completely self-funded and is wholly reliant on fundraising events, donations (including any voluntary donations for the riding lessons themselves), bequests and grants to help cover the running costs, and as costs rise, so do the amounts we need to raise each year to cover them. Running costs include general pony upkeep, farrier and vets' fees, staff salaries, rent and insurances.

We are pleased to report that through a combination of specific fundraising initiatives and the support of a number of charitable trusts and generous individuals we have been able to generate £100k, after deducting the direct fund-raising costs. This is up on the equivalent £72k that we raised in 2023 and was largely due to two new events that we ran this year. Firstly, we had a very successful and well supported Golf Day in June at Huntercombe Golf Club that generated over £29k and, secondly, we held a Carol Service in December, with special guest Clare Balding, which raised over £4k. The Cake and Plant sale in May was also very successful again and raised over £2.5k. While the Golf Day is unlikely to be an annual event, we hope to repeat the Carol Service and Cake and Plant sale, reincarnate the previously successful Autumn Fair fund raiser and look at a number of other possible events for 2025. During the year, we have benefitted from further support from the Greenham Trust and some very generous one-off bequests and donations, as well as support from both regular and new donors and an increase in voluntary donations from our riders themselves. In total, including all funds received, income increased from £73,153 in 2023 to £108,114 in 2024.

The trustees always remain mindful of costs and, following on from the last few years, continue to manage spend as tightly as possible. Our biggest areas of regular expenditure remain the rent for the stable manager's cottage, permanent staff costs and the upkeep of ponies, although in 2024, given the level of funds raised during the year and following receipt of some specific grants to do so, the trustees took the opportunity to upgrade both the electrics and the fencing at Wyld Court, with a combined cost of close to £20k. In total, excluding depreciation but including these one off spends, administrative costs have increased by £18k to £86k. The largest increase in regular recurring costs related to the pony care, up £3.8k to £20.4k. In particular feed costs increased by £800 and we also needed to clean, replace and upgrade the ponies' rugs and incidental tack, some of which was becoming old and beyond repair, with a combined increase in cost of £2.7k to £3.3k. Partially offsetting these increases in pony costs, vet bills went down this year by £700.

In total for 2024 the charity showed a surplus before depreciation of £13,782 versus a surplus in 2023 of £3,320. After depreciation, there was a deficit of £1,857 in 2024 versus a deficit of £11,599 in 2023.

Capital expenditure in the year was £8,368, which mainly consisted of £6k for a second-hand quad bike to help manage the condition of the fields better through harrowing and poo scraping (and which was paid for by a specific grant which we applied for), and £800 for a new saddle.

## **NEWBURY RIDING FOR THE DISABLED LIMITED**

### **TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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#### **FINANCIAL REVIEW**

##### **Financial position**

As at 31st December 2024 the charity had net assets of £193,055, including cash balances of £125,390. Cash balances at the end of 2023 were £119,945.

Despite the never ending challenges, the trustees have continued to be very focused on securing funding support with good success and at the same time managing the overall cash balances of the Charity to ensure its ongoing viability. The trustees are pleased to confirm that the cash balances remain well in excess of £100,000 and the trustees are comfortable that the Charity remains a going concern for the foreseeable future.

##### **Principal funding sources**

The main source of funds are from voluntary donations, donations from riding lessons, grants and other fund raising activities.

##### **Reserves policy**

It is the policy of the Charity to develop and maintain the free reserves of the Charity at a level to cover management, administration and support costs of the Charity. Of the unrestricted funds £90,000 has been designated for the provision of alternative premises should the current lease be terminated in the future.

#### **FUTURE PLANS**

It will be the continued policy of the Charity to develop and maintain the existing activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 1st December 2005, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the Board in accordance with the Memorandum and Articles of Association.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05642114 (England and Wales)

##### **Registered Charity number**

1121113

##### **Registered office**

25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

##### **Trustees**

L M Atherton  
D A Browne  
J N Campbell-Harris  
S Glazbrook (appointed 1.11.2024)  
E A Leaver (resigned 15.1.2024)  
R Martin  
F L Morris  
C M Rowe  
C L Spencer (resigned 1.11.2024)  
C A Wilson

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

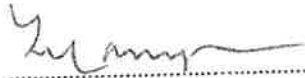
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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

L Dixon FCA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Approved by order of the board of trustees on 26 March 2025 and signed on its behalf by:



.....  
J N Campbell-Harris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEWBURY RIDING FOR THE DISABLED LIMITED**

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**Independent examiner's report to the trustees of Newbury Riding For The Disabled Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Dixon FCA

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: 27 March 2025

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	2024 Unrestricted funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	2	60,339	56,600
<b>Charitable activities</b>			
Fundraising events		44,568	15,338
Investment income	3	3,207	1,215
<b>Total</b>		<b>108,114</b>	<b>73,153</b>
<b>EXPENDITURE ON</b>			
Raising funds		8,261	659
<b>Charitable activities</b>	4		
Riding for the Disabled		101,710	84,093
<b>Total</b>		<b>109,971</b>	<b>84,752</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,857)</b>	<b>(11,599)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		194,912	206,511
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>193,055</b>	<b>194,912</b>

The notes form part of these financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**BALANCE SHEET**  
**31ST DECEMBER 2024**

		2024 Unrestricted funds £	2023 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	10	67,565	74,836
<b>CURRENT ASSETS</b>			
Debtors	11	2,845	3,796
Cash at bank and in hand		125,390	119,945
		<u>128,235</u>	<u>123,741</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(2,745)	(3,665)
<b>NET CURRENT ASSETS</b>		<u>125,490</u>	<u>120,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>193,055</u>	194,912
<b>NET ASSETS</b>		<u>193,055</u>	<u>194,912</u>
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		103,055	104,912
Designated capital fund		90,000	90,000
		<u>193,055</u>	<u>194,912</u>
<b>TOTAL FUNDS</b>		<u>193,055</u>	<u>194,912</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

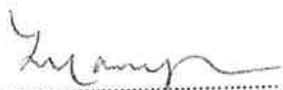
NEWBURY RIDING FOR THE DISABLED LIMITED

BALANCE SHEET - continued  
31ST DECEMBER 2024

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22<sup>nd</sup> March 2025 and were signed on its behalf by:



.....  
J N Campbell-Harris - Trustee

The notes form part of these financial statements

## **NEWBURY RIDING FOR THE DISABLED LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 31ST DECEMBER 2024**

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#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ponies	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Outdoor arena	- Straight line over the life of the lease
Tack	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	26,083	21,928
Gift aid	1,844	275
Riding lesson donations	9,098	10,461
Grants	23,314	23,936
	<u>60,339</u>	<u>56,600</u>

**3. INVESTMENT INCOME**

	2024	2023
	£	£
Deposit account interest	<u>3,207</u>	<u>1,215</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Riding for the Disabled	<u>99,590</u>	<u>2,120</u>	<u>101,710</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2024	2023
	£	£
Staff costs	21,652	20,400
Rent	13,151	13,151
Rates and water	2,052	1,351
Insurance	2,698	1,680
Light and heat	1,449	1,035
Office costs	1,253	1,309
Sundries	959	744
Pony care	3,478	2,987
Bedding	1,036	803
Dentist	240	240
Farrier	2,585	2,180
Feed	6,094	5,274
Physio	560	670
Tack	1,412	225
Rugs	1,946	404
Vets & medicines	2,629	3,522
Repairs to property & general maintenance	19,747	7,531
Equipment & motor expenses	644	1,007
Show costs	-	76
Professional fees	200	245
Bank charges	166	60
Depreciation	15,639	14,919
Carried forward	<u>99,590</u>	<u>79,813</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	2024	2023
	£	£
Brought forward	99,590	79,813
Loss/(profit) on disposal of assets	-	1,700
	<u>99,590</u>	<u>81,513</u>

**6. SUPPORT COSTS**

	Governance costs
	£
Riding for the Disabled	<u>2,120</u>

Support costs, included in the above, are as follows:

**Governance costs**

	2024	2023
	Riding for the Disabled	Total activities
	£	£
Independent examiner's fees	<u>2,120</u>	<u>2,580</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	15,639	14,319
Other operating leases	13,151	13,151
Deficit on disposal of fixed assets	-	1,700
	<u>-</u>	<u>1,700</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**8. TRUSTEES' REMUNERATION AND BENEFITS - continued**

**Trustees' expenses**

Expenses totalling £319 were reimbursed to two Trustees in the year. These expenses related to autumn fair and maintenance costs incurred on behalf of the charity.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	<b>2023</b>
Stable manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**10. TANGIBLE FIXED ASSETS**

	<b>Ponies £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>
<b>COST</b>			
At 1st January 2024	<b>18,450</b>	<b>19,982</b>	<b>19,305</b>
Additions	<u>-</u>	<u>6,578</u>	<u>800</u>
At 31st December 2024	<u><b>18,450</b></u>	<u><b>26,560</b></u>	<u><b>20,105</b></u>
<b>DEPRECIATION</b>			
At 1st January 2024	<b>9,811</b>	<b>16,556</b>	<b>10,141</b>
Charge for year	<u>1,728</u>	<u>2,501</u>	<u>2,032</u>
At 31st December 2024	<u><b>11,539</b></u>	<u><b>19,057</b></u>	<u><b>12,173</b></u>
<b>NET BOOK VALUE</b>			
At 31st December 2024	<u><u><b>6,911</b></u></u>	<u><u><b>7,503</b></u></u>	<u><u><b>7,932</b></u></u>
At 31st December 2023	<u><u><b>8,639</b></u></u>	<u><u><b>3,426</b></u></u>	<u><u><b>9,164</b></u></u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**10. TANGIBLE FIXED ASSETS - continued**

	Outdoor arena £	Tack £	Totals £
<b>COST</b>			
At 1st January 2024	59,822	4,029	121,588
Additions	-	990	8,368
At 31st December 2024	<u>59,822</u>	<u>5,019</u>	<u>129,956</u>
<b>DEPRECIATION</b>			
At 1st January 2024	8,546	1,698	46,752
Charge for year	8,546	832	15,639
At 31st December 2024	<u>17,092</u>	<u>2,530</u>	<u>62,391</u>
<b>NET BOOK VALUE</b>			
At 31st December 2024	<u>42,730</u>	<u>2,489</u>	<u>67,565</u>
At 31st December 2023	<u>51,276</u>	<u>2,331</u>	<u>74,836</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Prepayments and accrued income	<u>2,845</u>	<u>3,796</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2024 £	2023 £
Trade creditors	553	523
Social security and other taxes	192	421
Accrued expenses	<u>2,000</u>	<u>2,721</u>
	<u>2,745</u>	<u>3,665</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
<b>Unrestricted funds</b>			
General fund	104,912	(1,857)	103,055
Designated capital fund	<u>90,000</u>	<u>-</u>	<u>90,000</u>
	<u>194,912</u>	<u>(1,857)</u>	<u>193,055</u>
<b>TOTAL FUNDS</b>	<u>194,912</u>	<u>(1,857)</u>	<u>193,055</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	108,114	(109,971)	(1,857)
<b>TOTAL FUNDS</b>	<u>108,114</u>	<u>(109,971)</u>	<u>(1,857)</u>

**Comparatives for movement in funds**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	75,327	(11,599)	41,184	104,912
Designated capital fund	90,000	-	-	90,000
	<u>165,327</u>	<u>(11,599)</u>	<u>41,184</u>	<u>194,912</u>
<b>Restricted funds</b>				
Outdoor arena	41,184	-	(41,184)	-
<b>TOTAL FUNDS</b>	<u>206,511</u>	<u>(11,599)</u>	<u>-</u>	<u>194,912</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,153	(84,752)	(11,599)
<b>TOTAL FUNDS</b>	<u>73,153</u>	<u>(84,752)</u>	<u>(11,599)</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

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**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2024.

**15. FUNDS**

Unrestricted funds comprise a general fund and a designated capital fund. The general fund is the fund which the Trustees are free to use in accordance with the Charitable objects. The designated fund is a fund created to retain cash reserves so that there are the financial resources to find an alternative site should the current lease terminate. Of the total unrestricted reserves the Trustees have designated £90,000 to be retained for this purpose.

Restricted funds in these financial statements are:

**Outdoor Arena**

The construction of the outdoor arena was completed in 2023 and is now available for general use of the charity.

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	26,083	21,928
Gift aid	1,844	275
Riding lesson donations	9,098	10,461
Grants	23,314	23,936
	<u>60,339</u>	<u>56,600</u>
<b>Investment income</b>		
Deposit account interest	3,207	1,215
<b>Charitable activities</b>		
Autumn Fair	-	13,434
Other fundraising events	4,529	-
Golf day	37,268	-
Other income	2,771	1,904
	<u>44,568</u>	<u>15,338</u>
<b>Total incoming resources</b>	<b>108,114</b>	<b>73,153</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Autumn Fair	-	659
Other fundraising expenditure	350	-
Golf day costs	7,911	-
	<u>8,261</u>	<u>659</u>
<b>Charitable activities</b>		
Wages	20,241	19,087
Social security	192	182
Pensions	1,219	1,131
Rent	13,151	13,151
Rates and water	2,052	1,351
Insurance	2,698	1,680
Light and heat	1,449	1,035
Office costs	1,253	1,309
Sundries	959	744
Pony care	3,478	2,987
Bedding	1,036	803
Dentist	240	240
Carried forward	47,968	43,700

This page does not form part of the statutory financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2024**

	2024	2023
	£	£
<b>Charitable activities</b>		
Brought forward	47,968	43,700
Farrier	2,585	2,180
Feed	6,094	5,274
Physio	560	670
Tack	1,412	225
Rugs	1,946	404
Vets & medicines	2,629	3,522
Repairs to property & general maintenance	19,747	7,531
Equipment & motor expenses	644	1,007
Show costs	-	76
Professional fees	200	245
Bank charges	166	60
Depreciation of plant & machinery	2,501	1,143
Depreciation of fixtures & fittings	10,578	2,291
Depreciation of outdoor arena	-	8,546
Depreciation of ponies	1,728	2,161
Depreciation of tack	832	778
Loss/(profit) on disposal of assets	-	1,700
	<u>99,590</u>	<u>81,513</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Independent examiner's fees	2,120	2,580
	<u>109,971</u>	<u>84,752</u>
<b>Total resources expended</b>		
	<u>(1,857)</u>	<u>(11,599)</u>

This page does not form part of the statutory financial statements



**NEWBURY RIDING FOR THE DISABLED LIMITED**

England & Wales - Charity number 1121113

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# Accounts

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REGISTERED COMPANY NUMBER: 05642114 (England and Wales)  
REGISTERED CHARITY NUMBER: 1121113

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**  
**FOR**  
**NEWBURY RIDING FOR THE DISABLED LIMITED**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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**NEWBURY RIDING FOR THE DISABLED LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the Charity is to provide riding lessons as a therapy to disabled children and young people. This improves muscle tone, co-ordination, concentration and gives the rider a sense of achievement as well as pleasure.

**Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Benefits arise from the work of the charity in the positive impact on those children and young people that attend the classes. The benefits are described in the objectives and activities of the Charity.

## NEWBURY RIDING FOR THE DISABLED LIMITED

### TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

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#### **ACHIEVEMENT AND PERFORMANCE**

Classes are organised in response to demand for lessons and normally we hold around 20 half hour physical therapy lessons (riding) per week and a number of 'theory' lessons, which are tailored by each class to complement the school curriculum.

The Charity employs a full-time stable manager who is responsible for the day to day running of the stables and care of the ponies and we also employ an additional person on a part-time basis for weekends or as required.

There are around 100 volunteers registered with the Charity, the majority of whom attend once a week to assist in the classes: roles include coaches (who are trained RDA instructors), pony leaders, side-helpers and administrators. Depending on the ability, a disabled rider may require up to 3 people to assist them whilst mounted on a pony; one to lead the pony and a person on each side (side helpers) to assist the rider.

The trustees and the volunteers continue to contribute significant time and energy in ensuring the ponies remain fit and well and their environment is safe and well maintained, and everyone involved in the organisation has been delighted to see our riders enjoying all the benefits that come with the RDA experience during 2023.

The highlight of the year was the completion and opening of the new outdoor arena, which was completed at the end of January. While it was officially opened in a small ceremony in June, which was attended by local press and the project's main sponsor, The Greenham Trust, we started using it for lessons in February and it has been an immediate success. Being able to offer outdoor riding lessons in a safe environment further increases the well being and enjoyment for all involved and, alongside our existing indoor arena, we now have much greater flexibility and capacity for giving lessons, whatever the weather. This facility will be a huge asset for years to come for the Charity.

The two greatest challenges in 2023 have been the weather and rising costs. The very wet second half of the year was challenging for everyone involved with the charity as not only does it impact lessons, but it also increases the workload to ensure the safety of our environment and the health of our ponies, but all the volunteers continued to work tremendously hard to ensure this was the case. Rising costs do continue to be a challenge as the Charity remains completely self-funded and is wholly reliant on fundraising events, donations (including any voluntary donations for the riding lessons themselves), bequests and grants to help cover the running costs, so as costs rise, so do the amounts we need to raise each year to cover them. Running costs include general pony upkeep, farrier and vets' fees, staff salaries, rent and insurances.

We are pleased to report that through a combination of specific fundraising initiatives and the support of a number of charitable trusts and generous individuals we have been able to generate £73,153. This is slightly down on the £78,172 that we raised in 2022, excluding the funds raised for the arena, but is still a significant amount, and is largely due to the reduction of income from our Autumn Fair, which is itself becoming more challenging to run despite still contributing nearly £13,000 this year. We are looking at alternative events for 2024 to replace this significant fund raiser. Our next largest fundraising event was the Cake and Flower sale in May which raised nearly £2,000. We have benefitted from further support from BBC Children in Need and the Greenham Trust and some very generous one-off bequests and donations, as well as support from both regular and new donors and an increase in voluntary donations from our riders themselves. In total, including all funds received, income decreased from £119,356 in 2022 (which included £41,184 for the outdoor arena) to £73,153 in 2023.

Excluding the one-off construction of the new outdoor arena which started in 2022, our biggest areas of expenditure remain the rent for the stable manager's cottage, permanent staff costs and the upkeep of ponies. The trustees remain mindful of costs, particularly in the current environment and, following on from the last two years, continued to manage spend as tightly as possible. In total, excluding depreciation and the loss on the sale of a pony, administrative costs have increased by £2,000 to £68,000. The main increase in costs related to the premises and other property costs. Specifically, we had to carry out a number of repairs to shelters and fencing, we had to install a new alarm system and we also agreed to move our stable manager into a property a little closer to the stables, which came in with an increase in rent. Overall property costs increased by nearly £8,000, but we managed to save costs elsewhere to largely offset this increase. In 2022 we had a one-off IT installation of £3,000 that did not repeat in 2023 and we have also saved over £1,000 by moving from a paid bookkeeper to a volunteer bookkeeper, for which we are very grateful. Pony welfare and riding costs were around £2,000 lower this year.

## **NEWBURY RIDING FOR THE DISABLED LIMITED**

### **TRUSTEES' REPORT**

#### **FOR THE YEAR ENDED 31ST DECEMBER 2023**

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Depreciation for the year has more than doubled from £7,000 to £15,000 as we depreciate the new arena over the next 7 years. We also made a loss on the sale of one pony who proved unsuitable for our needs and sadly needed to be moved on.

In total for 2023 the charity showed a net deficit of £11,599, versus a surplus in 2022 of £3,503.

Capital expenditure in the year was £67,139, which included £6,000 for a new pony and £1,317 for new tack, but the majority of £59,822 was for the new arena, of which £41,184 was paid for through the 2022 fund raising event and £18,638 was paid for out of reserves.

### **FINANCIAL REVIEW**

#### **Financial position**

As at 31st December 2023 the charity had net assets of £194,912, including cash balances of £119,945. Cash balances at the end of 2022 were £163,080, but this included £41,000 held on account to pay for the outdoor arena, so the cash balances at the end of each of 2022 and 2023 were otherwise very similar.

Despite the never ending challenges, the trustees have continued to be very focused on securing funding support with good success and at the same time managing the overall cash balances of the Charity to ensure its ongoing viability. The trustees are pleased to confirm that the cash balances remain well in excess of £100,000 and the trustees are comfortable that the Charity remains a going concern for the foreseeable future.

#### **Principal funding sources**

The main source of funds are from voluntary donations, donations from riding lessons, grants and other fund raising activities.

#### **Reserves policy**

It is the policy of the Charity to develop and maintain the free reserves of the Charity at a level to cover management, administration and support costs of the Charity. Of the unrestricted funds £90,000 has been designated for the provision of alternative premises should the current lease be terminated in the future.

### **FUTURE PLANS**

It will be the continued policy of the Charity to develop and maintain the existing activities.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 1st December 2005, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **Recruitment and appointment of new trustees**

Trustees are appointed by the Board in accordance with the Memorandum and Articles of Association.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Company number**

05642114 (England and Wales)

#### **Registered Charity number**

1121113

#### **Registered office**

25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

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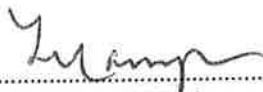
**Trustees**

D A Browne  
J N Campbell-Harris  
E A Leaver (resigned 15.1.2024)  
R Martin  
F L Morris  
C L Spencer  
D L Thomas (resigned 13.1.2023)  
C A Wilson  
L M Atherton (appointed 31.10.2023)  
C M Rowe (appointed 31.10.2023)

**Independent Examiner**

L Dixon FCA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Approved by order of the board of trustees on 24 April 2024 and signed on its behalf by:

  
.....  
J N Campbell-Harris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEWBURY RIDING FOR THE DISABLED LIMITED**

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**Independent examiner's report to the trustees of Newbury Riding For The Disabled Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Dixon FCA

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: 29<sup>th</sup> April 2024.....

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

		Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	56,600	-	56,600	98,987
<b>Charitable activities</b>					
Fundraising events		15,338	-	15,338	19,897
Investment income	3	1,215	-	1,215	472
<b>Total</b>		<u>73,153</u>	<u>-</u>	<u>73,153</u>	<u>119,356</u>
<b>EXPENDITURE ON</b>					
Raising funds		659	-	659	1,762
<b>Charitable activities</b>	4				
Riding for the Disabled		84,093	-	84,093	72,907
<b>Total</b>		<u>84,752</u>	<u>-</u>	<u>84,752</u>	<u>74,669</u>
<b>NET INCOME/(EXPENDITURE)</b>		(11,599)	-	(11,599)	44,687
Transfers between funds	13	41,184	(41,184)	-	-
<b>Net movement in funds</b>		<u>29,585</u>	<u>(41,184)</u>	<u>(11,599)</u>	<u>44,687</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		165,327	41,184	206,511	161,824
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>194,912</u>	<u>-</u>	<u>194,912</u>	<u>206,511</u>

The notes form part of these financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**BALANCE SHEET**  
**31ST DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted fund £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	74,836	-	74,836	25,016
<b>CURRENT ASSETS</b>					
Debtors	11	3,796	-	3,796	21,580
Cash at bank and in hand		119,945	-	119,945	163,080
		<u>123,741</u>	<u>-</u>	<u>123,741</u>	<u>184,660</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(3,665)	-	(3,665)	(3,165)
<b>NET CURRENT ASSETS</b>		<u>120,076</u>	<u>-</u>	<u>120,076</u>	<u>181,495</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>194,912</u>	<u>-</u>	<u>194,912</u>	<u>206,511</u>
<b>NET ASSETS</b>		<u>194,912</u>	<u>-</u>	<u>194,912</u>	<u>206,511</u>
<b>FUNDS</b>	13				
Unrestricted funds:					
General fund				104,912	75,327
Designated capital fund				90,000	90,000
				<u>194,912</u>	<u>165,327</u>
Restricted funds				-	41,184
<b>TOTAL FUNDS</b>				<u>194,912</u>	<u>206,511</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

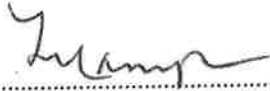
**NEWBURY RIDING FOR THE DISABLED LIMITED**

**BALANCE SHEET - continued**  
**31ST DECEMBER 2023**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 April 2024 and were signed on its behalf by:



.....  
J N Campbell-Harris - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ponies	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Outdoor arena	- Straight line over the life of the lease
Tack	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NEWBURY RIDING FOR THE DISABLED LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023****2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	21,928	38,838
Gift aid	275	3,741
Riding lesson donations	10,461	9,008
Grants	23,936	47,400
	<u>56,600</u>	<u>98,987</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>1,215</u>	<u>472</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Riding for the Disabled	<u>81,513</u>	<u>2,580</u>	<u>84,093</u>

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	2023	2022
	£	£
Staff costs	20,400	19,523
Rent	13,151	11,151
Rates and water	1,351	1,808
Insurance	1,680	1,959
Light and heat	1,035	2,105
Office costs	1,309	4,082
Sundries	744	895
Pony care	2,987	3,420
Bedding	803	679
Dentist	240	-
Farrier	2,180	3,005
Feed	5,274	5,690
Physio	670	720
Tack	225	967
Rugs	404	569
Vets & medicines	3,522	3,068
Repairs to property & general maintenance	7,531	1,364
Equipment & motor expenses	1,007	441
Show costs	76	229
Professional fees	245	643
Bank charges	60	81
Depreciation	14,919	6,865
Carried forward	<u>79,813</u>	<u>69,264</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**5. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	<b>2023</b>	2022
	<b>£</b>	£
Brought forward	<b>79,813</b>	69,264
Loss/(profit) on disposal of assets	<b>1,700</b>	358
	<b><u>81,513</u></b>	<u>69,622</u>

**6. SUPPORT COSTS**

	Governance costs
	£
Riding for the Disabled	<b><u>2,580</u></b>

Support costs, included in the above, are as follows:

**Management**

	<b>2023</b>	2022
	Total activities	Total activities
	£	£
Bookkeeping	<b><u>-</u></b>	<u>1,785</u>

**Governance costs**

	<b>2023</b>	2022
	Riding for the Disabled	Total activities
	£	£
Independent examiner's fees	<b><u>2,580</u></b>	<u>1,500</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2023</b>	2022
	£	£
Depreciation - owned assets	<b>14,319</b>	6,865
Other operating leases	<b>13,151</b>	11,151
Deficit on disposal of fixed assets	<b><u>1,700</u></b>	<u>358</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31st December 2023 nor for the year ended 31st December 2022.

**Trustees' expenses**

Expenses totalling £319 were reimbursed to two Trustees in the year. These expenses related to autumn fair and maintenance costs incurred on behalf of the charity.

**9. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2023</b>	<b>2022</b>
Stable manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**10. TANGIBLE FIXED ASSETS**

	Ponies £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1st January 2023	15,450	19,982	19,305
Additions	6,000	-	-
Disposals	(3,000)	-	-
At 31st December 2023	<u>18,450</u>	<u>19,982</u>	<u>19,305</u>
<b>DEPRECIATION</b>			
At 1st January 2023	8,250	15,413	7,850
Charge for year	1,561	1,143	2,291
At 31st December 2023	<u>9,811</u>	<u>16,556</u>	<u>10,141</u>
<b>NET BOOK VALUE</b>			
At 31st December 2023	<u>8,639</u>	<u>3,426</u>	<u>9,164</u>
At 31st December 2022	<u>7,200</u>	<u>4,569</u>	<u>11,455</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**10. TANGIBLE FIXED ASSETS - continued**

	Outdoor arena £	Tack £	Totals £
<b>COST</b>			
At 1st January 2023	-	2,712	57,449
Additions	59,822	1,317	67,139
Disposals	-	-	(3,000)
At 31st December 2023	<u>59,822</u>	<u>4,029</u>	<u>121,588</u>
<b>DEPRECIATION</b>			
At 1st January 2023	-	920	32,433
Charge for year	8,546	778	14,319
At 31st December 2023	<u>8,546</u>	<u>1,698</u>	<u>46,752</u>
<b>NET BOOK VALUE</b>			
At 31st December 2023	<u>51,276</u>	<u>2,331</u>	<u>74,836</u>
At 31st December 2022	<u>-</u>	<u>1,792</u>	<u>25,016</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments and accrued income	<u>3,796</u>	<u>21,580</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	523	1,573
Social security and other taxes	421	-
Other creditors	-	92
Accrued expenses	2,721	1,500
	<u>3,665</u>	<u>3,165</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2023****13. MOVEMENT IN FUNDS**

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General fund	75,327	(11,599)	41,184	104,912
Designated capital fund	90,000	-	-	90,000
	<u>165,327</u>	<u>(11,599)</u>	<u>41,184</u>	<u>194,912</u>
<b>Restricted funds</b>				
Outdoor arena	41,184	-	(41,184)	-
	<u>41,184</u>	<u>-</u>	<u>(41,184)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>206,511</u>	<u>(11,599)</u>	<u>-</u>	<u>194,912</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,153	(84,752)	(11,599)
	<u>73,153</u>	<u>(84,752)</u>	<u>(11,599)</u>
<b>TOTAL FUNDS</b>	<u>73,153</u>	<u>(84,752)</u>	<u>(11,599)</u>

**Comparatives for movement in funds**

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
<b>Unrestricted funds</b>			
General fund	71,824	3,503	75,327
Designated capital fund	90,000	-	90,000
	<u>161,824</u>	<u>3,503</u>	<u>165,327</u>
<b>Restricted funds</b>			
Outdoor arena	-	41,184	41,184
	<u>-</u>	<u>41,184</u>	<u>41,184</u>
<b>TOTAL FUNDS</b>	<u>161,824</u>	<u>44,687</u>	<u>206,511</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	78,172	(74,669)	3,503
<b>Restricted funds</b>			
Outdoor arena	41,184	-	41,184
<b>TOTAL FUNDS</b>	<u>119,356</u>	<u>(74,669)</u>	<u>44,687</u>

**Transfers between funds**

Where income has been received for the purchase of specific assets this income is treated as restricted. A transfer to the general fund is made when these assets are purchased. All assets are held and depreciated within the general unrestricted fund.

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31st December 2023.

**15. FUNDS**

Unrestricted funds comprise a general fund and a designated capital fund. The general fund is the fund which the Trustees are free to use in accordance with the Charitable objects. The designated fund is a fund created to retain cash reserves so that there are the financial resources to find an alternative site should the current lease terminate. Of the total unrestricted reserves the Trustees have designated £90,000 to be retained for this purpose.

Restricted funds in these financial statements are:

**Outdoor Arena**

The construction of the outdoor arena was completed in the year and is now available for general use of the charity.

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	21,928	38,838
Gift aid	275	3,741
Riding lesson donations	10,461	9,008
Grants	23,936	47,400
	<u>56,600</u>	<u>98,987</u>
<b>Investment income</b>		
Deposit account interest	1,215	472
<b>Charitable activities</b>		
Autumn Fair	13,434	17,897
Other income	1,904	2,000
	<u>15,338</u>	<u>19,897</u>
<b>Total incoming resources</b>	<b>73,153</b>	<b>119,356</b>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Autumn Fair	659	1,762
<b>Charitable activities</b>		
Wages	19,087	18,420
Social security	182	-
Pensions	1,131	1,103
Rent	13,151	11,151
Rates and water	1,351	1,808
Insurance	1,680	1,959
Light and heat	1,035	2,105
Office costs	1,309	4,082
Sundries	744	895
Pony care	2,987	3,420
Bedding	803	679
Dentist	240	-
Farrier	2,180	3,005
Feed	5,274	5,690
Physio	670	720
Tack	225	967
Rugs	404	569
Vets & medicines	3,522	3,068
Carried forward	55,975	59,641

This page does not form part of the statutory financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31ST DECEMBER 2023**

	2023	2022
	£	£
<b>Charitable activities</b>		
Brought forward	55,975	59,641
Repairs to property & general maintenance	7,531	1,364
Equipment & motor expenses	1,007	441
Show costs	76	229
Professional fees	245	643
Bank charges	60	81
Depreciation of plant & machinery	1,143	1,601
Depreciation of fixtures & fittings	2,291	2,864
Depreciation of outdoor arena	8,546	-
Depreciation of ponies	2,161	1,799
Depreciation of tack	778	601
Loss/(profit) on disposal of assets	1,700	358
	<u>81,513</u>	<u>69,622</u>
<b>Support costs</b>		
<b>Management</b>		
Bookkeeping	-	1,785
<b>Governance costs</b>		
Independent examiner's fees	2,580	1,500
Total resources expended	<u>84,752</u>	<u>74,669</u>
<b>Net (expenditure)/income</b>	<u>(11,599)</u>	<u>44,687</u>

This page does not form part of the statutory financial statements



**NEWBURY RIDING FOR THE DISABLED LIMITED**

England & Wales - Charity number 1121113

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# Accounts

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REGISTERED COMPANY NUMBER: 05642114 (England and Wales)  
REGISTERED CHARITY NUMBER: 1121113

TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022  
FOR  
NEWBURY RIDING FOR THE DISABLED LIMITED

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>Statement of Financial Activities</b>	6
<b>Balance Sheet</b>	7 to 8
<b>Notes to the Financial Statements</b>	9 to 14
<b>Detailed Statement of Financial Activities</b>	15 to 16

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**NEWBURY RIDING FOR THE DISABLED LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of the Charity is to provide riding lessons as a therapy to disabled children and young people. This improves muscle tone, co-ordination, concentration and gives the rider a sense of achievement as well as pleasure.

**Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Benefits arise from the work of the charity in the positive impact on those children and young people that attend the classes. The benefits are described in the objectives and activities of the Charity.

## NEWBURY RIDING FOR THE DISABLED LIMITED

### TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

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#### **ACHIEVEMENT AND PERFORMANCE**

Classes are organised in response to demand for lessons and in normal circumstances we hold around 20 half hour physical therapy lessons (riding) per week and a number of 'theory' lessons, some under the RDA/ASDAN (Award Scheme Development and Accreditation Network) collaborative programme, which is tailored by each class to complement the school curriculum.

The Charity employs a full-time stable manager who is responsible for the day to day running of the stables and care of the ponies and we also employ an additional person on a part-time basis for weekends or as required.

There are around 90 volunteers registered with the Charity, the majority of whom attend once a week to assist in the classes: roles include coaches (who are trained RDA instructors), pony leaders, side-helpers and administrators. Depending on the ability, a disabled rider may require up to 3 people to assist them whilst mounted on a pony; one to lead the pony and a person on each side (side helpers) to assist the rider.

Following all the challenges of Covid in the previous two years, 2022 was largely uninterrupted and we were able to enjoy a return to full activities for the whole year. The trustees and the volunteers continue to contribute significant time and energy in ensuring the ponies remain fit and well and their environment is safe and well maintained, and everyone involved in the organisation has been delighted to see our riders enjoying all the benefits that come with the RDA experience.

Indeed, we are continually trying to improve the experience for the riders and parents alike, and the trustees, for a number of years, have been keen to build an outdoor arena. Being able to offer outdoor riding lessons in a safe environment will further increase the well being and enjoyment for all involved. We were fortunate enough to have the opportunity to secure a £25,000 grant from the Greenham Trust through a 5:1 matching scheme, as long as we could independently raise £5,000 ourselves in a single day. In May we held a sponsored 5k run/walk and with nearly 100 participants we managed to raise over £16,000. With the £41,000 raised and using £19,000 of reserves, we constructed a brand new outdoor arena which was completed in January 2023. This facility will be a huge asset for years to come for the charity.

All that said, the aftermath of Covid and the increases in the costs of living, particularly in the last six months of the year, still pose considerable challenges both for the charity directly, in terms of managing the cost base (notably energy and feed costs) as well as raising new funds. It also impacts the schools and families of the children who participate in the activities we offer. The Charity remains completely self-funded and is wholly reliant on fundraising events, donations (including any voluntary donations for the riding lessons themselves), bequests and grants to help cover the running costs. Running costs include general pony upkeep, farrier and vets fees, staff salaries, rent and insurances.

In addition to the funds specifically raised for the arena, we are pleased to report that with a combination of our other fundraising initiatives and the support of a number of charitable trusts and generous individuals we have been able to increase our net funding from £61k to £78k. This excludes the £17k received in 2021 from the Government to assist us through the "Covid period". Our main fundraising events were the Autumn Fair (net £16k) and our Cake and Flower sale in May (£2k), both significantly up on the prior year. We have benefitted from further support from BBC Children in Need and the Greenham Trust and some very generous one-off bequests and donations, as well as support from both regular and new donors and an increase in voluntary donations from our riders themselves. In total, including all funds received, income increased from £77,844 in 2021 to £119,356 in 2022.

Our biggest areas of expenditure remain the rent for the stable manager's cottage, permanent staff costs and the upkeep of ponies. The trustees remain mindful of costs, particularly in the current environment and, following on from the last two years, continued to manage spend as tightly as possible. Inevitably, as activity has returned to normal then some costs have gone up - notably the upkeep of the ponies. In 2021, we were very fortunate to receive a very generous donation in the autumn of many bales of hay which helped to reduce our feed costs in 2021, but which did not repeat in 2022. In total, excluding depreciation, expenditure went up from £56,333 to £67,446, an increase of £11,113. This includes the cost of upgrading our IT infrastructure and reflects the cost of the increased activity combined with the inflationary pressures on the cost base. We also incurred capital expenditure of £14,234 including a new stabling area and a covered area for our mechanical equipment.

In total for 2022 the charity showed a net surplus of £3,503 in its general funds compared to £18,842 in 2021.

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## **NEWBURY RIDING FOR THE DISABLED LIMITED**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2022**

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#### **FINANCIAL REVIEW**

##### **Financial position**

As at 31st December 2022 the charity had net assets of £206,511, including cash balances of £163,080. In January 2023 the construction of the new outdoor arena was complete and the final payment of £41,000 paid. As at 30 April 2023, the cash balance was approximately £110,000.

Despite the continued challenges, the trustees have continued to be very focused on securing funding support with good success and at the same time managing the overall cash balances of the Charity to ensure its ongoing viability. The trustees are pleased to confirm that the cash balances remain well in excess of £100,000 and the trustees are comfortable that the Charity remains a going concern for the foreseeable future.

##### **Principal funding sources**

The main source of funds are from voluntary donations, donations from riding lessons, grants and other fund raising activities.

##### **Reserves policy**

It is the policy of the Charity to develop and maintain the free reserves of the Charity at a level to cover management, administration and support costs of the Charity. Of the unrestricted funds £90,000 has been designated for the provision of alternative premises should the current lease be terminated in the future.

#### **FUTURE PLANS**

It will be the continued policy of the Charity to develop and maintain the existing activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 1st December 2005, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the Board in accordance with the Memorandum and Articles of Association.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05642114 (England and Wales)

##### **Registered Charity number**

1121113

##### **Registered office**

25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

##### **Trustees**

D A Browne  
J N Campbell-Harris  
E A Leaver  
R Martin  
F L Morris  
C L Spencer  
D L Thomas (resigned 13.1.23)  
C A Wilson

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

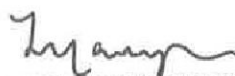
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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

L Dixon FCA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Approved by order of the board of trustees on 16<sup>th</sup> May 2023 and signed on its behalf by:



.....  
J N Campbell-Harris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEWBURY RIDING FOR THE DISABLED LIMITED**

---

**Independent examiner's report to the trustees of Newbury Riding For The Disabled Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L Dixon FCA

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: 16<sup>th</sup> May 2023.....

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	57,803	41,184	98,987	47,263
<b>Charitable activities</b>					
Fundraising events		19,897	-	19,897	13,600
Investment income	3	472	-	472	74
Other income	4	-	-	-	16,907
<b>Total</b>		<b>78,172</b>	<b>41,184</b>	<b>119,356</b>	<b>77,844</b>
<b>EXPENDITURE ON</b>					
Raising funds		1,762	-	1,762	2,167
<b>Charitable activities</b>					
Riding for the Disabled	5	72,907	-	72,907	56,835
<b>Total</b>		<b>74,669</b>	<b>-</b>	<b>74,669</b>	<b>59,002</b>
<b>NET INCOME</b>		<b>3,503</b>	<b>41,184</b>	<b>44,687</b>	<b>18,842</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		161,824	-	161,824	142,982
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>165,327</b>	<b>41,184</b>	<b>206,511</b>	<b>161,824</b>

The notes form part of these financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted fund £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	25,016	-	25,016	18,005
<b>CURRENT ASSETS</b>					
Debtors	12	2,780	18,800	21,580	1,882
Cash at bank and in hand		140,696	22,384	163,080	145,630
		143,476	41,184	184,660	147,512
<b>CREDITORS</b>					
Amounts falling due within one year	13	(3,165)	-	(3,165)	(3,693)
<b>NET CURRENT ASSETS</b>		140,311	41,184	181,495	143,819
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		165,327	41,184	206,511	161,824
<b>NET ASSETS</b>		165,327	41,184	206,511	161,824
<b>FUNDS</b>	14				
Unrestricted funds:					
General fund				75,327	71,824
Designated capital fund				90,000	90,000
				165,327	161,824
Restricted funds				41,184	-
<b>TOTAL FUNDS</b>				206,511	161,824

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

NEWBURY RIDING FOR THE DISABLED LIMITED

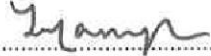
BALANCE SHEET - continued

31 DECEMBER 2022

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16<sup>th</sup> May 2023 and were signed on its behalf by:



.....  
J N Campbell-Harris - Trustee

The notes form part of these financial statements

## NEWBURY RIDING FOR THE DISABLED LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ponies	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Tack	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for the particular purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. DONATIONS AND LEGACIES**

	<b>31.12.22</b>	31.12.21
	£	£
Donations	<b>38,838</b>	26,176
Gift aid	<b>3,741</b>	-
Riding lesson donations	<b>9,008</b>	3,842
Grants	<b>47,400</b>	17,245
	<b><u>98,987</u></b>	<u>47,263</u>

**3. INVESTMENT INCOME**

	<b>31.12.22</b>	31.12.21
	£	£
Deposit account interest	<b>472</b>	74
	<b><u>472</u></b>	<u>74</u>

**4. OTHER INCOME**

	<b>31.12.22</b>	31.12.21
	£	£
Covid-19 grants	<b>-</b>	16,907
	<b><u>-</u></b>	<u>16,907</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Riding for the Disabled	<b>69,622</b>	<b>3,285</b>	<b>72,907</b>
	<b><u>69,622</u></b>	<u>3,285</u>	<u>72,907</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>31.12.22</b>	31.12.21
	£	£
Staff costs	<b>19,523</b>	19,268
Rent	<b>11,151</b>	10,751
Rates and water	<b>1,808</b>	1,459
Insurance	<b>1,959</b>	1,926
Light and heat	<b>2,105</b>	862
Office costs	<b>4,082</b>	781
Sundries	<b>895</b>	1,233
Pony care	<b>3,420</b>	1,827
Bedding	<b>679</b>	236
Clipping	<b>-</b>	302
Farrier	<b>3,005</b>	2,249
Feed	<b>5,690</b>	2,439
Physio	<b>720</b>	350
Tack	<b>967</b>	511
Rugs	<b>569</b>	211
Vets & medicines	<b>3,068</b>	3,266
Carried forward	<b>59,641</b>	47,671
	<b><u>59,641</u></b>	<u>47,671</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	31.12.22	31.12.21
	£	£
Brought forward	59,641	47,671
Repairs to property & general maintenance	1,364	1,400
Equipment & motor expenses	441	81
Show costs	229	-
Professional fees	643	260
Bank charges	81	144
Depreciation	6,865	5,039
Loss/(profit) on disposal of assets	358	(2,370)
	<u>69,622</u>	<u>52,225</u>

**7. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs £	£
Riding for the Disabled	<u>1,785</u>	<u>1,500</u>	<u>3,285</u>

Support costs, included in the above, are as follows:

**Management**

	31.12.22	31.12.21
	Riding for the Disabled £	Total activities £
Bookkeeping	<u>1,785</u>	<u>3,110</u>

**Governance costs**

	31.12.22	31.12.21
	Riding for the Disabled £	Total activities £
Independent examiner's fees	<u>1,500</u>	<u>1,500</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22	31.12.21
	£	£
Depreciation - owned assets	6,865	5,039
Other operating leases	11,151	10,751
(Deficit)/surplus on disposal of fixed assets	358	(2,370)
	<u>          </u>	<u>          </u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

**Trustees' expenses**

Expenses totalling £319 were reimbursed to two Trustees in the year. These expenses related to autumn fair and maintenance costs incurred on behalf of the charity.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Stable manager	1	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	Ponies	Plant and machinery	Fixtures and fittings	Tack	Totals
	£	£	£	£	£
<b>COST</b>					
At 1 January 2022	12,450	19,775	14,462	1,014	47,701
Additions	3,000	255	9,089	1,890	14,234
Disposals	-	(48)	(4,246)	(192)	(4,486)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	15,450	19,982	19,305	2,712	57,449
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION</b>					
At 1 January 2022	6,451	13,859	8,878	508	29,696
Charge for year	1,799	1,601	2,864	601	6,865
Eliminated on disposal	-	(47)	(3,892)	(189)	(4,128)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	8,250	15,413	7,850	920	32,433
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE</b>					
At 31 December 2022	7,200	4,569	11,455	1,792	25,016
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2021	5,999	5,916	5,584	506	18,005
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.22</b>	<b>31.12.21</b>
	£	£
Trade debtors	-	1,738
Prepayments and accrued income	21,580	144
	<u>21,580</u>	<u>1,882</u>

<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.22</b>	<b>31.12.21</b>
	£	£
Trade creditors	1,573	1,369
Social security and other taxes	-	504
Other creditors	92	92
Accrued expenses	1,500	1,728
	<u>3,165</u>	<u>3,693</u>

<b>14. MOVEMENT IN FUNDS</b>		Net	
	At 1.1.22	movement	At
	£	in funds	31.12.22
		£	£
<b>Unrestricted funds</b>			
General fund	71,824	3,503	75,327
Designated capital fund	90,000	-	90,000
	<u>161,824</u>	<u>3,503</u>	<u>165,327</u>
<b>Restricted funds</b>			
Outdoor arena	-	41,184	41,184
	<u>161,824</u>	<u>44,687</u>	<u>206,511</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	78,172	(74,669)	3,503
<b>Restricted funds</b>			
Outdoor arena	41,184	-	41,184
	<u>119,356</u>	<u>(74,669)</u>	<u>44,687</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
<b>Unrestricted funds</b>			
General fund	52,982	18,842	71,824
Designated capital fund	90,000	-	90,000
	<u>142,982</u>	<u>18,842</u>	<u>161,824</u>
<b>TOTAL FUNDS</b>	<u>142,982</u>	<u>18,842</u>	<u>161,824</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	77,844	(59,002)	18,842
	<u>77,844</u>	<u>(59,002)</u>	<u>18,842</u>
<b>TOTAL FUNDS</b>	<u>77,844</u>	<u>(59,002)</u>	<u>18,842</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2022.

**16. FUNDS**

Unrestricted funds comprise a general fund and a designated capital fund. The general fund is the fund which the Trustees are free to use in accordance with the Charitable objects. The designated fund is a fund created to retain cash reserves so that there are the financial resources to find an alternative site should the current lease terminate. Of the total unrestricted reserves the Trustees have designated £90,000 to be retained for this purpose.

Restricted funds in these financial statements are:

**Outdoor Arena**

Funding for the construction of a new outdoor arena.

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22	31.12.21
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	38,838	26,176
Gift aid	3,741	-
Riding lesson donations	9,008	3,842
Grants	47,400	17,245
	<u>98,987</u>	<u>47,263</u>
<b>Investment income</b>		
Deposit account interest	472	74
<b>Charitable activities</b>		
Autumn Fair	17,897	12,563
Other income	2,000	1,037
	<u>19,897</u>	<u>13,600</u>
<b>Other income</b>		
Covid-19 grants	-	16,907
	<u>119,356</u>	<u>77,844</u>
<b>Total incoming resources</b>		
	<u>119,356</u>	<u>77,844</u>
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Autumn Fair	1,762	817
Other fundraising expenditure	-	1,350
	<u>1,762</u>	<u>2,167</u>
<b>Charitable activities</b>		
Wages	18,420	18,181
Pensions	1,103	1,087
Rent	11,151	10,751
Rates and water	1,808	1,459
Insurance	1,959	1,926
Light and heat	2,105	862
Office costs	4,082	781
Sundries	895	1,233
Pony care	3,420	1,827
Bedding	679	236
Clipping	-	302
Farrier	3,005	2,249
Carried forward	48,627	40,894

This page does not form part of the statutory financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22	31.12.21
	£	£
<b>Charitable activities</b>		
Brought forward	48,627	40,894
Feed	5,690	2,439
Physio	720	350
Tack	967	511
Rugs	569	211
Vets & medicines	3,068	3,266
Repairs to property & general maintenance	1,364	1,400
Equipment & motor expenses	441	81
Show costs	229	-
Professional fees	643	260
Bank charges	81	144
Depreciation of plant & machinery	1,601	1,973
Depreciation of fixtures & fittings	2,864	1,397
Depreciation of ponies	1,799	1,500
Depreciation of tack	601	169
Loss/(profit) on disposal of assets	358	(2,370)
	<u>69,622</u>	<u>52,225</u>
<b>Support costs</b>		
<b>Management</b>		
Bookkeeping	1,785	3,110
<b>Governance costs</b>		
Independent examiner's fees	1,500	1,500
Total resources expended	<u>74,669</u>	<u>59,002</u>
<b>Net income</b>	<u>44,687</u>	<u>18,842</u>

This page does not form part of the statutory financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

England & Wales - Charity number 1121113

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# Accounts

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**REGISTERED COMPANY NUMBER: 05642114 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121113**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**  
**FOR**  
**NEWBURY RIDING FOR THE DISABLED LIMITED**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>Statement of Financial Activities</b>	5
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## **NEWBURY RIDING FOR THE DISABLED LIMITED**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2021**

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The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Charity is to provide riding lessons as a therapy to disabled children and young people. This improves muscle tone, co-ordination, concentration and gives the rider a sense of achievement as well as pleasure.

##### **Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Benefits arise from the work of the charity in the positive impact on those children and young people that attend the classes. The benefits are described in the objectives and activities of the Charity.

#### **ACHIEVEMENT AND PERFORMANCE**

Classes are organised in response to demand for lessons and in normal circumstances we hold around 20 half hour physical therapy lessons (riding) per week and a number of 'theory' lessons, some under the RDA/ASDAN (Award Scheme Development and Accreditation Network) collaborative programme, which is tailored by each class to complement the school curriculum.

The Charity employs a full-time stable manager who is responsible for the day to day running of the stables and care of the ponies and we also employ an additional person on a part-time basis for weekends or as required.

There are around 90 volunteers registered with the Charity, the majority of whom attend once a week to assist in the classes: roles include coaches (who are trained RDA instructors), pony leaders, side-helpers and administrators. Depending on the ability, a disabled rider may require up to 3 people to assist them whilst mounted on a pony; one to lead the pony and a person on each side (side helpers) to assist the rider.

Following the very challenging year in 2020 due to Covid-19, 2021 started in the same vein but since the summer we largely reverted to business as usual. We were able to offer individual private lessons from May and we began to welcome back our schools in the Autumn Term. Throughout the last two years the trustees and the volunteers have continued to contribute significant time and energy in ensuring the ponies remain fit and well and their environment is safe and well maintained, but everyone involved in the organisation is delighted to see our riders back in the saddle and enjoying all the benefits that come with the RDA experience. We are all hopeful that our activities 2022 will be significantly less interrupted by Covid-19.

The Charity remains completely self-funded and is wholly reliant on fundraising events, donations (including any voluntary donations for the riding lessons themselves), bequests and grants to help cover the running costs. Running costs include general pony upkeep, farrier and vets fees, staff salaries, rent and insurances.

We are pleased to report that we have also had a successful year of fundraising, after the challenges in 2020. We continued to be helped in the first half of the year by the Government backed Covid grants, but significantly we were delighted to receive a £30,000 grant, spread over 3 years, from BBC Children in Need and we were also able to rekindle our Autumn Fair, after the enforced break in 2020, and this contributed a net profit for the year in excess of £11,000. In addition to these, we received some very generous bequests and grants, continued support from our regular, as well as many new donors and an increase in voluntary donations from our riders themselves. In total funds received increased from £51,633 in 2020 to £77,844 in 2021.

## **NEWBURY RIDING FOR THE DISABLED LIMITED**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2021**

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#### **ACHIEVEMENT AND PERFORMANCE**

Our biggest areas of expenditure remain the rent for the stable manager's cottage (£10,751), permanent staff costs (£19,268) and the upkeep of ponies (£11,723). The trustees are always mindful of costs and, following on from 2020, continued to restrict spend where possible, particularly while riding lessons were curtailed at the start of the year. Inevitably, as activity has begun to return to normal then some costs have gone up - notably the upkeep of the ponies who required more regular attention from vets in particular, for example, and the overall welfare cost has increased to £11,723 from £8,154 in 2020. We were also very fortunate to receive a very generous donation in the autumn of many bales of hay which has helped reduce our feed costs during the winter and partially offset this general cost increase. Our successful year of fund raising has also given us the opportunity to invest in some new equipment in 2021 (including additional tack and a flail mower) and improve some of our facilities including building a new stabling area and a covered area for our mechanical equipment, which have been completed and charged for in January 2022. In total, operating expenditure increased by 6% to £53,936, excluding the profit on sale of assets of £2,140 and depreciation of £5,039, while capital expenditure was £3,992.

In total for 2021 the charity showed a net surplus of £18,842, versus a net deficit in 2020 of £5,276.

#### **FINANCIAL REVIEW**

##### **Financial position**

As at 31st December 2021 the charity had net assets of £161,824, including cash balances of £145,630.

Despite the continued challenges during the year of Covid-19, the trustees have continued to be very focused on securing funding support with good success and at the same time managing the overall cash balances of the Charity to ensure its ongoing viability. The trustees are delighted to confirm that the cash balances increased during the year and the trustees are comfortable that the Charity remains a going concern for the foreseeable future.

##### **Principal funding sources**

The main source of funds are from voluntary donations, donations from riding lessons, grants and other fund raising activities.

##### **Reserves policy**

It is the policy of the Charity to develop and maintain the free reserves of the Charity at a level to cover management, administration and support costs of the Charity. Of the unrestricted funds £90,000 has been designated for the provision of alternative premises should the current lease be terminated in the future.

#### **FUTURE PLANS**

It will be the continued policy of the Charity to develop and maintain the existing activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 1st December 2005, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the Board in accordance with the Memorandum and Articles of Association.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05642114 (England and Wales)

##### **Registered Charity number**

1121113

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered office**

25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**Trustees**

D A Browne (appointed 6.7.21)  
J N Campbell-Harris  
L M Hanbury (resigned 28.5.21)  
M Jones (appointed 6.7.21) (resigned 1.12.21)  
E A Leaver (appointed 6.7.21)  
R Martin (appointed 6.7.21)  
F L Morris  
C L Spencer  
D L Thomas (appointed 6.7.21)  
C A Wilson

**Independent Examiner**

L Dixon FCA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Approved by order of the board of trustees on 22 / 04 / 2022 and signed on its behalf by:



.....  
J N Campbell-Harris - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEWBURY RIDING FOR THE DISABLED LIMITED**

---

**Independent examiner's report to the trustees of Newbury Riding For The Disabled Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Martin & Company*

L Dixon FCA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: 27 April 2022

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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		<b>31.12.21</b>	31.12.20
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	47,263	37,672
<b>Charitable activities</b>			
Fundraising events		13,600	2,323
Investment income	3	74	304
Other income	4	<u>16,907</u>	<u>11,334</u>
<b>Total</b>		77,844	51,633
<b>EXPENDITURE ON</b>			
Raising funds		2,167	257
<b>Charitable activities</b>	5		
Riding for the Disabled		56,835	56,652
<b>Total</b>		<u>59,002</u>	<u>56,909</u>
<b>NET INCOME/(EXPENDITURE)</b>		18,842	(5,276)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		142,982	148,258
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>161,824</u>	<u>142,982</u>

The notes form part of these financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**BALANCE SHEET**  
**31 DECEMBER 2021**

	Notes	31.12.21 Unrestricted funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	11	18,005	20,012
<b>CURRENT ASSETS</b>			
Debtors	12	1,882	-
Cash at bank and in hand		<u>145,630</u>	<u>127,100</u>
		147,512	127,100
<b>CREDITORS</b>			
Amounts falling due within one year	13	(3,693)	(4,130)
		<u>143,819</u>	<u>122,970</u>
<b>NET CURRENT ASSETS</b>			
		<u>143,819</u>	<u>122,970</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>161,824</u>	<u>142,982</u>
<b>NET ASSETS</b>		<u>161,824</u>	<u>142,982</u>
<b>FUNDS</b>	14		
Unrestricted funds:			
General fund		71,824	52,982
Designated capital fund		<u>90,000</u>	<u>90,000</u>
		<u>161,824</u>	<u>142,982</u>
<b>TOTAL FUNDS</b>		<u>161,824</u>	<u>142,982</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

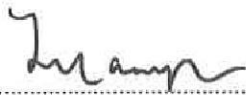
**NEWBURY RIDING FOR THE DISABLED LIMITED**

**BALANCE SHEET - continued**  
**31 DECEMBER 2021**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/04/2022 and were signed on its behalf by:



J N Campbell-Harris - Trustee

The notes form part of these financial statements

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## NEWBURY RIDING FOR THE DISABLED LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ponies	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Tack	- 25% on reducing balance

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NEWBURY RIDING FOR THE DISABLED LIMITED****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

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<b>2. DONATIONS AND LEGACIES</b>		<b>31.12.21</b>	<b>31.12.20</b>
		£	£
Donations		26,176	20,266
Riding lesson donations		3,842	5,326
Grants		17,245	12,080
		<u>47,263</u>	<u>37,672</u>
<b>3. INVESTMENT INCOME</b>		<b>31.12.21</b>	<b>31.12.20</b>
		£	£
Deposit account interest		74	304
<b>4. OTHER INCOME</b>		<b>31.12.21</b>	<b>31.12.20</b>
		£	£
Covid-19 grants		16,907	11,334
<b>5. CHARITABLE ACTIVITIES COSTS</b>			
	Direct	Support	Totals
	Costs (see	costs (see	
	note 6)	note 7)	
	£	£	£
Riding for the Disabled	<u>52,225</u>	<u>4,610</u>	<u>56,835</u>
<b>6. DIRECT COSTS OF CHARITABLE ACTIVITIES</b>		<b>31.12.21</b>	<b>31.12.20</b>
		£	£
Staff costs		19,268	19,328
Rent		10,751	10,751
Rates and water		1,459	1,416
Insurance		1,926	1,824
Light and heat		862	920
Office costs		781	729
Sundries		1,233	258
Pony care		1,827	1,323
Bedding		236	120
Clipping		302	140
Farrier		2,249	3,119
Feed		2,439	1,577
Physio		350	-
Tack		511	218
Rugs		211	571
Vets & medicines		3,266	747
Repairs to property & general maintenance		1,400	2,307
Carried forward		<u>49,071</u>	<u>45,348</u>

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**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	31.12.21	31.12.20
	£	£
Brought forward	49,071	45,348
Equipment & motor expenses	81	512
Professional fees	260	260
Computerisation project costs	-	428
Bank charges	144	60
Legal fees	-	1,126
Depreciation	5,039	5,583
Profit on sale of assets	<u>(2,370)</u>	-
	<u>52,225</u>	<u>53,317</u>

**7. SUPPORT COSTS**

	Management	Governance	Totals
	£	costs £	£
Riding for the Disabled	<u>3,110</u>	<u>1,500</u>	<u>4,610</u>

Support costs, included in the above, are as follows:

**Management**

	31.12.21	31.12.20
	Riding for the Disabled £	Total activities £
Bookkeeping	<u>3,110</u>	<u>1,955</u>

**Governance costs**

	31.12.21	31.12.20
	Riding for the Disabled £	Total activities £
Independent examiner's fees	<u>1,500</u>	<u>1,380</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.12.21	31.12.20
	£	£
Depreciation - owned assets	5,039	5,583
Other operating leases	10,751	10,751
Surplus on disposal of fixed assets	<u>(2,370)</u>	<u>-</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

**Trustees' expenses**

Expenses totalling £1,344 were reimbursed to one Trustee in the year. These expenses related to pony care, office costs and new equipment purchased on behalf of the charity.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.12.21	31.12.20
Stable manager	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	Ponies £	Plant and machinery £	Fixtures and fittings £	Tack £	Totals £
<b>COST</b>					
At 1 January 2021	11,600	18,695	14,462	452	45,209
Additions	4,850	1,080	-	562	6,492
Disposals	<u>(4,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,000)</u>
At 31 December 2021	<u>12,450</u>	<u>19,775</u>	<u>14,462</u>	<u>1,014</u>	<u>47,701</u>
<b>DEPRECIATION</b>					
At 1 January 2021	5,491	11,886	7,481	339	25,197
Charge for year	1,500	1,973	1,397	169	5,039
Eliminated on disposal	<u>(540)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(540)</u>
At 31 December 2021	<u>6,451</u>	<u>13,859</u>	<u>8,878</u>	<u>508</u>	<u>29,696</u>
<b>NET BOOK VALUE</b>					
At 31 December 2021	<u>5,999</u>	<u>5,916</u>	<u>5,584</u>	<u>506</u>	<u>18,005</u>
At 31 December 2020	<u>6,109</u>	<u>6,809</u>	<u>6,981</u>	<u>113</u>	<u>20,012</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

<b>12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Trade debtors	1,738	-
Prepayments and accrued income	<u>144</u>	<u>-</u>
	<u><b>1,882</b></u>	<u><b>-</b></u>

<b>13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12.21</b>	<b>31.12.20</b>
	£	£
Trade creditors	1,369	1,847
Social security and other taxes	504	454
Other creditors	92	89
Accrued expenses	<u>1,728</u>	<u>1,740</u>
	<u><b>3,693</b></u>	<u><b>4,130</b></u>

<b>14. MOVEMENT IN FUNDS</b>		Net movement	At
	At 1.1.21	in funds	31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	52,982	18,842	71,824
Designated capital fund	<u>90,000</u>	<u>-</u>	<u>90,000</u>
	<u><b>142,982</b></u>	<u><b>18,842</b></u>	<u><b>161,824</b></u>
<b>TOTAL FUNDS</b>	<u><b>142,982</b></u>	<u><b>18,842</b></u>	<u><b>161,824</b></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	77,844	(59,002)	18,842
	<u>77,844</u>	<u>(59,002)</u>	<u>18,842</u>
<b>TOTAL FUNDS</b>	<u><b>77,844</b></u>	<u><b>(59,002)</b></u>	<u><b>18,842</b></u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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**14. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted funds</b>			
General fund	58,258	(5,276)	52,982
Designated capital fund	<u>90,000</u>	<u>-</u>	<u>90,000</u>
	<u>148,258</u>	<u>(5,276)</u>	<u>142,982</u>
<b>TOTAL FUNDS</b>	<u>148,258</u>	<u>(5,276)</u>	<u>142,982</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	51,633	(56,909)	(5,276)
	<u>51,633</u>	<u>(56,909)</u>	<u>(5,276)</u>
<b>TOTAL FUNDS</b>	<u>51,633</u>	<u>(56,909)</u>	<u>(5,276)</u>

**15. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2021.

**16. FUNDS**

Unrestricted funds comprise a general fund and a designated capital fund. The general fund is the fund which the Trustees are free to use in accordance with the Charitable objects. The designated fund is a fund created to retain cash reserves so that there are the financial resources to find an alternative site should the current lease terminate. Of the total unrestricted reserves the Trustees have designated £90,000 to be retained for this purpose.

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

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	31.12.21	31.12.20
	£	£
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	26,176	20,266
Riding lesson donations	3,842	5,326
Grants	<u>17,245</u>	<u>12,080</u>
	47,263	37,672
<b>Investment income</b>		
Deposit account interest	74	304
<b>Charitable activities</b>		
Autumn Fair	12,563	1,039
Other income	<u>1,037</u>	<u>1,284</u>
	13,600	2,323
<b>Other income</b>		
Covid-19 grants	<u>16,907</u>	<u>11,334</u>
<b>Total incoming resources</b>	77,844	51,633
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Autumn Fair	817	-
Other fundraising expenditure	<u>1,350</u>	<u>257</u>
	2,167	257
<b>Charitable activities</b>		
Wages	18,181	18,255
Pensions	1,087	1,073
Rent	10,751	10,751
Rates and water	1,459	1,416
Insurance	1,926	1,824
Light and heat	862	920
Office costs	781	729
Sundries	1,233	258
Pony care	1,827	1,323
Bedding	236	120
Clipping	302	140
Farrier	2,249	3,119
Feed	2,439	1,577
Carried forward	43,333	41,505

This page does not form part of the statutory financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

	31.12.21	31.12.20
	£	£
<b>Charitable activities</b>		
Brought forward	43,333	41,505
Physio	350	-
Tack	511	218
Rugs	211	571
Vets & medicines	3,266	747
Repairs to property & general maintenance	1,400	2,307
Equipment & motor expenses	81	512
Professional fees	260	260
Computerisation project costs	-	428
Bank charges	144	60
Legal fees	-	1,126
Depreciation of plant & machinery	1,973	2,271
Depreciation of fixtures & fittings	1,397	1,746
Depreciation of ponies	1,500	1,528
Depreciation of tack	169	38
Profit on sale of tangible fixed assets	<u>(2,370)</u>	<u>-</u>
	52,225	53,317
<b>Support costs</b>		
<b>Management</b>		
Bookkeeping	3,110	1,955
<b>Governance costs</b>		
Independent examiner's fees	<u>1,500</u>	<u>1,380</u>
Total resources expended	<u>59,002</u>	<u>56,909</u>
Net income/(expenditure)	<u>18,842</u>	<u>(5,276)</u>

This page does not form part of the statutory financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

England & Wales - Charity number 1121113

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# Accounts

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**REGISTERED COMPANY NUMBER: 05642114 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121113**

**TRUSTEES' REPORT AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**  
**FOR**  
**NEWBURY RIDING FOR THE DISABLED LIMITED**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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## **NEWBURY RIDING FOR THE DISABLED LIMITED**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2020**

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The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The object of the Charity is to provide riding lessons as a therapy to disabled children and young people. This improves muscle tone, co-ordination, concentration and gives the rider a sense of achievement as well as pleasure.

##### **Public benefit**

The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission. Benefits arise from the work of the charity in the positive impact on those children and young people that attend the classes. The benefits are described in the objectives and activities of the Charity.

#### **ACHIEVEMENT AND PERFORMANCE**

Classes are organised in response to demand for lessons and in normal circumstances we hold around 20 half hour physical therapy lessons (riding) per week and a number of 'theory' lessons, some under the RDA/ASDAN (Award Scheme Development and Accreditation Network) collaborative programme, which is tailored by each class to complement the school curriculum.

The Charity employs a full time stable manager who is responsible for the day to day running of the stables and care of the ponies and we also employ an additional person on a part-time basis for weekends or as required.

There are around 100 volunteers registered with the Charity, the majority of whom attend once a week to assist in the classes: roles include coaches (who are trained RDA instructors), pony leaders, side-helpers and administrators. Depending on the ability, a disabled rider may require up to 3 people to assist them whilst mounted on a pony; one to lead the pony and a person on each side (side helpers) to assist the rider.

2020 has proved to be a very challenging year for the Charity due to Covid-19. For much of the year and continuing into early 2021, we have been unable to fulfil our primary purpose of providing lessons for our riders, both in the lockdown periods and during some periods in between as the nature of the lessons makes social distancing difficult to adhere to. However, the trustees and the volunteers have continued to contribute significant time and energy in ensuring the ponies remain fit and well and their environment is safe and well maintained so that, as soon as it is possible, riding lessons can resume.

The Charity remains completely self-funded and is totally reliant on fundraising events, donations (including any voluntary donations for the riding lessons themselves), bequests and grants to help cover the running costs. Running costs include pony upkeep, staff salaries, rent and insurances.

Fundraising also proved significantly more challenging due to Covid-19 and income was significantly down on 2019 by 22% as we were unable to hold our most important fund raising event, The Autumn Fair, and we received fewer donations from riding lessons. However with the help of a £10,000 Covid-19 grant and the continued and generous support from a number of other organisations and individuals the total amount of donations and grants applied for and monies successfully received increased from £39,474 in 2019 to £43,680 in 2020.

Our biggest areas of expenditure remain the rent for the stable manager's cottage (£10,751), staff costs (£19,328) and the upkeep of ponies (£7,815), but given the reduced income and the lower activity during the year, the trustees have consciously sought to reduce expenditure where possible to protect the overall financial position of the Charity for the future. As such, total expenditure was reduced by 12.5% to £56,909.

As a result and despite the challenges of the year, in 2020 year the charity showed a deficit only of £5,276.

## **NEWBURY RIDING FOR THE DISABLED LIMITED**

### **TRUSTEES' REPORT** **FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **FINANCIAL REVIEW**

##### **Financial position**

As at 31st December 2020 the charity had net assets of £142,982, including cash balances of £127,100.

In this challenging year, the trustees have been and continue to be very focused on securing funding support and managing the cash balances of the Charity to ensure its ongoing viability. Despite the circumstances, the cash balances have therefore remained stable and the trustees are comfortable that the Charity remains a going concern for the foreseeable future.

##### **Principal funding sources**

The main source of funds are from voluntary donations, donations from riding lessons, grants and other fund raising activities.

##### **Reserves policy**

It is the policy of the Charity to develop and maintain the free reserves of the Charity at a level to cover management, administration and support costs of the Charity. Of the unrestricted funds £90,000 has been designated to be reserved for the provision of alternative premises should the current lease be terminated in the future.

#### **FUTURE PLANS**

It will be the continued policy of the Charity to develop and maintain the existing activities.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, the Memorandum and Articles of Association dated 1st December 2005, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

Trustees are appointed by the Board in accordance with the Memorandum and Articles of Association.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

05642114 (England and Wales)

##### **Registered Charity number**

1121113

##### **Registered office**

25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

##### **Trustees**

Mrs C L Spencer  
Mrs L M Hanbury  
Mrs W A Hudson (resigned 31.7.20)  
Mrs F L Morris  
Mrs C A Wilson  
Mr J N Campbell-Harris (appointed 8.9.20)

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

J A Burnett  
ACA CTA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Approved by order of the board of trustees on .....*8<sup>th</sup> March 2021*..... and signed on its behalf by:

*L M Hanbury*  
.....  
Mrs L M Hanbury - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
NEWBURY RIDING FOR THE DISABLED LIMITED**

---

**Independent examiner's report to the trustees of Newbury Riding For The Disabled Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



J A Burnett  
ACA CTA  
Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

Date: 15<sup>th</sup> March 2021

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

		<b>31.12.20</b>	31.12.19
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	37,672	48,028
<b>Charitable activities</b>			
Fundraising events		2,323	17,705
Investment income	3	304	500
Other income	4	11,334	-
<b>Total</b>		<b>51,633</b>	66,233
<b>EXPENDITURE ON</b>			
Raising funds		257	2,609
<b>Charitable activities</b>	5		
Riding for the Disabled		56,652	62,160
<b>Total</b>		<b>56,909</b>	64,769
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,276)</b>	1,464
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<b>148,258</b>	146,794
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>142,982</b>	148,258

The notes form part of these financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**BALANCE SHEET**  
**31 DECEMBER 2020**

		<b>31.12.20</b>	31.12.19
		<b>Unrestricted</b>	Total
		<b>funds</b>	funds
		<b>£</b>	£
<b>FIXED ASSETS</b>	Notes		
Tangible assets	11	<b>20,012</b>	25,595
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		<b>127,100</b>	124,971
<b>CREDITORS</b>			
Amounts falling due within one year	12	<b>(4,130)</b>	(2,308)
<b>NET CURRENT ASSETS</b>		<b>122,970</b>	122,663
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>142,982</b>	148,258
<b>NET ASSETS</b>		<b>142,982</b>	148,258
<b>FUNDS</b>	13		
Unrestricted funds:			
General fund		<b>52,982</b>	58,258
Designated capital fund		<b>90,000</b>	90,000
		<b>142,982</b>	148,258
<b>TOTAL FUNDS</b>		<b>142,982</b>	148,258

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

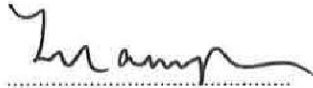
**NEWBURY RIDING FOR THE DISABLED LIMITED**

**BALANCE SHEET - continued**  
**31 DECEMBER 2020**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8<sup>th</sup> March 2021 and were signed on its behalf by:



Mr J N Campbell-Harris - Trustee

The notes form part of these financial statements

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Ponies	- 20% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Tack	- 25% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**2. DONATIONS AND LEGACIES**

	<b>31.12.20</b>	31.12.19
	£	£
Donations	<b>20,266</b>	25,936
Riding lesson donations	<b>5,326</b>	8,554
Grants	<b>12,080</b>	13,538
	<b><u>37,672</u></b>	<u>48,028</u>

**3. INVESTMENT INCOME**

	<b>31.12.20</b>	31.12.19
	£	£
Deposit account interest	<b>304</b>	500
	<u>304</u>	<u>500</u>

**4. OTHER INCOME**

	<b>31.12.20</b>	31.12.19
	£	£
Covid-19 grants	<b>11,334</b>	-
	<u>11,334</u>	<u>-</u>

**5. CHARITABLE ACTIVITIES COSTS**

	Direct Costs (see note 6)	Support costs (see note 7)	Totals
	£	£	£
Riding for the Disabled	<b>53,317</b>	<b>3,335</b>	<b>56,652</b>
	<u>53,317</u>	<u>3,335</u>	<u>56,652</u>

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES**

	<b>31.12.20</b>	31.12.19
	£	£
Staff costs	<b>19,328</b>	18,093
Rent	<b>10,751</b>	10,751
Rates and water	<b>1,416</b>	1,562
Insurance	<b>1,824</b>	1,867
Light and heat	<b>920</b>	412
Office costs	<b>729</b>	748
Sundries	<b>258</b>	1,255
Pony care	<b>1,323</b>	883
Bedding	<b>120</b>	214
Clipping	<b>140</b>	58
Dentist	<b>-</b>	200
Farrier	<b>3,119</b>	2,967
Feed	<b>1,577</b>	1,925
Physio	<b>-</b>	379
Tack	<b>218</b>	608
Rugs	<b>571</b>	269
Vets & medicines	<b>747</b>	1,532
	<u>43,041</u>	<u>43,723</u>
Carried forward	<b>43,041</b>	43,723

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued**

	<b>31.12.20</b>	<b>31.12.19</b>
	<b>£</b>	<b>£</b>
Brought forward	<b>43,041</b>	43,723
Repairs to property & general maintenance	<b>2,307</b>	2,290
Equipment & motor expenses	<b>512</b>	691
Show costs	<b>-</b>	60
Professional fees	<b>260</b>	260
Computerisation project costs	<b>428</b>	6,408
Bank charges	<b>60</b>	60
Legal fees	<b>1,126</b>	-
Depreciation	<b>5,583</b>	7,168
	<u><b>53,317</b></u>	<u><b>60,660</b></u>

**7. SUPPORT COSTS**

	<b>Management</b>	<b>Governance</b>	<b>Totals</b>
	<b>£</b>	<b>costs</b>	<b>£</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Riding for the Disabled	<u><b>1,955</b></u>	<u><b>1,380</b></u>	<u><b>3,335</b></u>

Support costs, included in the above, are as follows:

**Management**

	<b>31.12.20</b>	<b>31.12.19</b>
	<b>Riding</b>	<b>Total</b>
	<b>for the</b>	<b>activities</b>
	<b>Disabled</b>	<b>£</b>
	<b>£</b>	<b>£</b>
Bookkeeping	<u><b>1,955</b></u>	<u><b>-</b></u>

**Governance costs**

	<b>31.12.20</b>	<b>31.12.19</b>
	<b>Riding</b>	<b>Total</b>
	<b>for the</b>	<b>activities</b>
	<b>Disabled</b>	<b>£</b>
	<b>£</b>	<b>£</b>
Independent examiner's fees	<u><b>1,380</b></u>	<u><b>1,500</b></u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**8. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>31.12.20</b>	31.12.19
	<b>£</b>	£
Depreciation - owned assets	<b>5,583</b>	7,168
Other operating leases	<b>10,751</b>	10,751

**9. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

**Trustees' expenses**

Expenses totalling £43.90 were reimbursed to one Trustee in the year. These expenses related to office costs incurred on behalf of the charity.

**10. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>31.12.20</b>	31.12.19
Stable manager	<b>1</b>	1

No employees received emoluments in excess of £60,000.

**11. TANGIBLE FIXED ASSETS**

	Ponies £	Plant and machinery £	Fixtures and fittings £	Tack £	Totals £
<b>COST</b>					
At 1 January 2020 and 31 December 2020	<b>11,600</b>	<b>18,695</b>	<b>14,462</b>	<b>452</b>	<b>45,209</b>
<b>DEPRECIATION</b>					
At 1 January 2020	<b>3,963</b>	<b>9,615</b>	<b>5,735</b>	<b>301</b>	<b>19,614</b>
Charge for year	<b>1,528</b>	<b>2,271</b>	<b>1,746</b>	<b>38</b>	<b>5,583</b>
At 31 December 2020	<b>5,491</b>	<b>11,886</b>	<b>7,481</b>	<b>339</b>	<b>25,197</b>
<b>NET BOOK VALUE</b>					
At 31 December 2020	<b>6,109</b>	<b>6,809</b>	<b>6,981</b>	<b>113</b>	<b>20,012</b>
At 31 December 2019	<b>7,637</b>	<b>9,080</b>	<b>8,727</b>	<b>151</b>	<b>25,595</b>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.20	31.12.19
	£	£
Trade creditors	1,847	31
Social security and other taxes	454	444
Other creditors	89	93
Accrued expenses	1,740	1,740
	<u>4,130</u>	<u>2,308</u>

**13. MOVEMENT IN FUNDS**

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
<b>Unrestricted funds</b>			
General fund	58,258	(5,276)	52,982
Designated capital fund	90,000	-	90,000
	<u>148,258</u>	<u>(5,276)</u>	<u>142,982</u>
<b>TOTAL FUNDS</b>	<u>148,258</u>	<u>(5,276)</u>	<u>142,982</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	51,633	(56,909)	(5,276)
	<u>51,633</u>	<u>(56,909)</u>	<u>(5,276)</u>

**Comparatives for movement in funds**

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
<b>Unrestricted funds</b>			
General fund	56,794	1,464	58,258
Designated capital fund	90,000	-	90,000
	<u>146,794</u>	<u>1,464</u>	<u>148,258</u>
<b>TOTAL FUNDS</b>	<u>146,794</u>	<u>1,464</u>	<u>148,258</u>

**NEWBURY RIDING FOR THE DISABLED LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**13. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	66,233	(64,769)	1,464
<b>TOTAL FUNDS</b>	<u>66,233</u>	<u>(64,769)</u>	<u>1,464</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2020.

**15. FUNDS**

Unrestricted funds comprise a general fund and a designated capital fund. The general fund is the fund which the Trustees are free to use in accordance with the Charitable objects. The designated fund is a fund created to retain cash reserves so that there are the financial resources to find an alternative site should the current lease terminate. Of the total unrestricted reserves the Trustees have designated £90,000 to be retained for this purpose.