

New Ground Churches

Report and Accounts

Year ended 31 December 2023

NEW GROUND CHURCHES

FOR THE YEAR ENDED 31 DECEMBER 2023

COMPANY INFORMATION

Directors/Trustees	Dale Barlow Robert Gwynn David Holden David Rowsell Timothy Wort
Constituted as	Company limited by guarantee
Governing Document	Memorandum and Articles of Association
Company Registration Number	6281483
Charity Registration Number	1121110
Registered Office	Kings Centre 33 Amy Road Oxted RH8 0PW
Independent Examiner	Dr Shona F Wardrop C.A Institute of Chartered Accountants of Scotland Chariot House Limited 44 Grand Parade Brighton BN2 9QA
Bankers	Lloyds Bank plc

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NEW GROUND CHURCHES

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2023

The directors have pleasure in submitting their Report and Accounts for the year ended 31 December 2023.

Mission

New Ground is a family of churches from different countries, led by Dave Holden, who works directly with several other leaders in a Core Team. We believe that God has caught us up in His great mission to plant new churches and shape existing churches to make a major difference to the communities in which God has called them to live. We want to see communities positively impacted through God's miraculous intervention, social action and thoughtful cultural engagement by local Christians. We believe that everyone in a community should be blessed by the fact that our churches are there.

As a church is part of New Ground, so New Ground is part of Newfrontiers. This is a group of apostolic leaders (1,000s of churches in over 90 nations, in every continent) partnering together on global mission joined by common values and beliefs, shared mission and genuine relationships.

Objects and activities

The objects of the charity are to:

- advance the Christian faith by such means as the charity shall determine from time to time
- relieve sickness, financial hardship and promote and preserve good health.

The directors have had regard for the Charity Commission guidance on public benefit, and particularly the report on 'The Advancement of Religion for the Public Benefit'. Activities undertaken during the year to reflect this and achieve the charity objectives, and laid out according to the SOFA headings, include:

APOSTOLIC MINISTRY AND EXTENSION

Across our family of churches we are increasingly starting to function and outwork our mission and objectives in 'hubs'. These are smaller groups of churches or church plants working together with input from Dave Holden or different members of the New Ground Core Team. The hubs vary in scale and how developed and well established they are; some are based on a geographical area (for example three churches in Scotland working together) while others around language (our French-speaking hub).

Church support

One of the key benefits of working together with a variety of churches is the depth and breadth of leaders' experience gained over many years. Through a combination of grant funding and churches releasing their senior leaders, teams have been able to travel to, or communicate with, a wide range of churches to train, support, develop and encourage leaders, especially in England, Scotland, various countries across mainland Europe, as well as further afield in Brazil and South Africa. It also helps church members to identify with other churches within New Ground and gain a broader perspective of what churches can achieve in a different context.

Training

The *New Ground Academy* began in 2014 and has been developed since that time. It is a training package designed to produce leaders who are equipped to lead well in church life through a combination of practical theology, peer interaction and mentoring. This is achieved with a good balance between classroom teaching and interactive discussion. Many students have remarked on the way the Academy has impacted their lives and their involvement in the local community.

The structure allows involvement for those with weekday employment by use of 'home learning' video material available in advance and discussion groups led by mentors in each local church represented. This is in addition to in-person Saturday training days.

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An updated two-year course commenced in September 2023 following a thorough review that began in 2022, with well over 100 students signed up. The Academy material continues to serve a training hub in Holland, and a church in South Africa that joined New Ground during the year will start using the material too when they launch Academy in September 2024.

In order to help develop the next generations, planning took place to develop *NEXT*, a new one-year internship/apprenticeship to help 18-25 year-olds grow and develop while serving in a local New Ground church. The first intake of students will be in September 2024.

Two new initiatives took place to equip and train our leaders. The *Racial Diversity Network* drew in different speakers for online sessions designed to equip, discuss, encourage, pray and share learnings around issues of racial diversity in the local church. Our *Equip: Sexuality & Gender* initiative developed a range of resources designed to equip leaders to equip their church on the topics of sexuality and gender. This included online and in-person training for senior leaders, resources for them in turn to train leaders in their churches, along with guidance and resources for local church teaching and discussion.

Working partnerships

The charity is able to pursue its objects through grant funding and working partnerships with charities having similar objectives. This allows valuable flexibility and enables New Ground to respond quickly and with economic efficiency to changing needs across the nations.

Impact

Demonstrating the direct and tangible impact of charity activities in relation to the development, growth and sustainability of churches is not always straightforward since many factors contribute to these positive facets. Nevertheless, the key objects and activities noted above provide a foundation on which many individuals, churches and communities can build and benefit. To illustrate this impact, a few examples:

Firstly, from an individual who completed the Academy training course in 2023: "Academy for me was a two-year journey of growth. I grew in God which in turn developed my leadership. I gained new perspective on discipleship, mission and church leadership." This is just one of the hundreds who have been helped to grow as a leader over the last year.

Ongoing financial support has assisted a couple stirred by God towards church planting, enabling them to develop a church plant in a major Dutch city. They recently celebrated two years of meeting publicly as a church, with people from multiple nations sharing how they'd found a home and a community. One person who shared said this: "We're not here just for 'gezelligheid' (warmth and friendliness of being with loved ones) and to keep it fun for ourselves; we're outward looking, and want more people to experience something of the Kingdom of God."

One of our churches produce a video for our 2023 Fearless Conference with women highlighting some of the church's social action initiatives. Over the past eight years the church has made a significant impact in their community. Addressing the city's high levels of poverty, the church launched projects like a debt advice centre that has seen 17 of their 84 clients pay off all debt and helped write off £245,000 of debt. Their 'Baby Basics' centre has provided 1,500 starter packs to vulnerable families, with their service now considered essential by the NHS, health visitors, community centres and the police. Through their 'Someone Cares' project they support hospital patients with practical and emotional help, and additionally, by linking schools with local churches, they have provided crisis support and essential resources to families. The church is committed to loving and caring for their community, significantly improving the lives of many individuals and families. Similar impact is felt in the numerous towns and cities where New Ground churches exist.

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CONFERENCES

Events

We had a full calendar of events and conferences. These have been both international gatherings like the Leadership Conference and two-day Prayer Days, as well as UK-focused days of prayer and more regular local gatherings for encouragement and support for established churches and church plants. The value of our New Ground Sunday in bringing news, vision and updates from around the family of churches during the Covid restrictions has been continued. Content was subtitled or made available in five different languages, seeking to serve our increasingly diverse family of churches across the nations. Some churches used this as the moment to give towards our annual offering, which to date has raised over £145,000 for the ongoing work of the charity.

Our 2023 Fearless women's conference, last run in 2020, was attended by over 600 for teaching, connection and encouragement. Almost £10,000 was given towards work in Zimbabwe and New Ground's work in the Portuguese-speaking world.

MISSION

Church planting and multi-site development

There are generally two ways in which churches are planted: one is when a church starts a new church or site in an area within its locality; the other when groups of people move to an area, often a city, where previously they have had little or no contact. There has been ongoing support for the latter and new opportunities have developed in the former.

An increasing focus of prayer, attention and discussion is starting to be given to church planting. We trust this will lead to growth in church planting initiatives going forward.

Governance

New Ground Churches is constituted as a company limited by guarantee and registered as a charity, its governing document being the Memorandum and Articles of Association. The policy and operating decisions of the charity rest with the directors who meet regularly to monitor the activities of the company. In addition, the directors have appointed a management team to run the day-to-day activities and to establish and update policies and procedures to reflect the developing work of the charity. Directors are recruited and appointed in order to ensure robust governance of charity activities, with particular emphasis on providing experience and skillsets suitable to serve the developing nature of the charity. All directors are offered training opportunities provided by external agencies.

Risk management

Since the review of all major risks and the creation of a formal report, the management of risk has become an essential part of charity administration. Risks are regularly considered and key risks monitored on a regular basis with priorities set according to primary risks and appropriate procedures put in place, e.g. insurance, via brokers competent in this field, to protect the interests of the charity, its employees and directors.

The most significant risk identified has been the impact of leadership transition within New Ground. This is being carefully discussed, progressed and monitored by the Core Team on behalf of the directors.

Reserves

The reserves policy is reviewed annually in accordance with Charity Commission guidelines. Three levels of reserves are maintained: restricted, designated and free. With the exception of our contingency and designated relief fund, we anticipate using all the 2023 reserves during the course of 2024 in direct activities and continued grant funding for our wider charitable projects, while still maintaining adequate free reserves. To achieve this and

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in line with our policy set out below, we intend to seek funding from our supporter churches during 2024 for a further programme of charitable projects in 2025.

Restricted funds

These represent donations for specific activities and our policy is to expend these funds as quickly as possible in order to benefit the recipients. At 31 December 2023 the restricted funds stood at £15,863 (2022 - £4,000).

Designated funds

At various times it has been considered beneficial by the directors to allocate reserves to particular projects. At 31 December 2023 the designated funds stood at £150,694 (2022 - £121,808). The level of the reserves held under the policy for contingencies, which are free for use in any area, was set at £14,500 as shown in note 12, but this was fully utilised during 2023. It is our intention to designate further funds for this purpose as they become available.

Free reserves

Free reserves are all the undesignated funds plus any designated funds, which although budgeted, could be released if needed. It is the charity's policy is to maintain free reserves at a level between two to three months of regular income (£68,500). The year-end free reserves figure of £29,568 is inadequate for this purpose, although an improvement on recent years. Considerable work has been done during the year to increase general income and to boost church involvement in the annual offering, which has improved cashflow during the early part of 2024.

Directors' Responsibilities

Charity law requires us as directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year. In order to achieve this we have relied on the following procedures:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records, which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006. We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

On behalf of the board of directors.

Dale Barlow
2 July 2024

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
NEW GROUND CHURCHES**

Independent examiner's report to the trustees of New Ground Churches ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Shona F Wardop C.A
Institute of Chartered Accountants of Scotland
Chariot House Limited
Chartered Accountants
44 Grand Parade
Brighton BN2 9QA

2 July 2024

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STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds		Restricted funds	Total 2023	Total 2022
	Notes	General £	Designated £	£	£	£
<u>Income and endowments from:</u>						
Donations and legacies	2	347,416	172,626	17,231	537,273	492,631
Charitable activities	3	45,161	53,251	0	98,412	82,813
Investments	4	947	0	0	947	31
		£ 393,524	£ 225,877	£ 17,231	£ 636,632	£ 575,475
<u>Expenditure on:</u>						
Charitable activities						
Apostolic ministry and extension	5	248,469	162,415	1,008	411,892	272,147
Conferences and events		94,009	35,909	0	129,918	128,287
Mission activities		5,975	50,831	360	57,166	224,101
Total resources expended		348,453	249,155	1,368	598,976	624,535
Net incoming/(outgoing) resources before transfers		45,071	(23,278)	15,863	37,656	(49,060)
Gross transfers between funds		(48,164)	52,164	(4,000)	0	0
Net (expenditure)/income for the year						
Net movement in funds		(3,093)	28,886	11,863	37,656	(49,060)
Fund balances at 1 January 2023		£ 32,209	£ 121,808	£ 4,000	£ 158,017	£ 207,077
Fund balances at 31 December 2023		£ 29,116	£ 150,694	£ 15,863	£ 195,673	£ 158,017

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

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BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
Current assets			
Debtors	8	8,875	27,437
Cash at bank and in hand		208,125	160,115
		217,000	187,552
Creditors: amounts falling due within one year	9	(21,327)	(29,535)
Net assets		£ 195,673	£ 158,017
Income funds			
Restricted funds	11	15,863	4,000
Unrestricted funds:			
Designated funds	12	150,694	121,808
General funds		29,116	32,209
		£ 195,673	£ 158,017

For the year ended 31 December 2023, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the period in question in accordance with Section 476 of the Companies Act however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Board and signed on their behalf on 2 July 2024.

Dale Barlow

NEW GROUND CHURCHES, a company limited by guarantee. Registered in England No. 06281483
Registered as a charity No. 1121110

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NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting Policies

The accounts have been prepared under the historical cost convention, in accordance with applicable accounting standards and follow the Statement of Recommended Practice: Accounting by Charities (FRS102). The charity is a public benefit entity. There are no material uncertainties about the charity's ability to continue as a going concern. The following are the accounting policies which have been applied in dealing with material items:-

a) *Donated and grant income*

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

b) *Other income and expenditure*

Conference income is taken into account when the event has taken place. Amounts received for events which have not yet taken place are deferred and reflected in creditors as "Accruals". Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) *Funds*

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) *Fixed assets and depreciation*

There are no fixed assets since all equipment for conferences is hired and administrative equipment is either loaned by churches in the region or written off as expenditure in the year.

e) *Pension costs*

The company operates a defined contribution scheme for certain of its employees. Pension premiums are charged as they are paid.

f) *Taxation*

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) *Cash flows statement*

The company has prepared a Cash Flows Statement for the year (see note 14).

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Donations and legacies

	2023 £	2022 £
General funds:		
Donations	347,416	335,063
	£ 347,416	£ 335,063
Designated funds:		
Conference offerings and gifts	171,141	142,877
Tax repayments	1,485	2,671
	£ 172,626	£ 145,548
Restricted funds:		
Donations	7,360	11,989
Conference offerings and gifts	8,710	0
Tax repayments	1,161	31
	£ 17,231	£ 12,020

3 Charitable activities (income)

Income from activities to further the charity's objects

General funds:

Conference attendance	45,161	17,499
	£ 45,161	£ 17,499

Designated funds:

Conference attendance	20,401	18,876
Training	32,850	46,438
	£ 53,251	£ 65,314

4 Investments

Investment income receivable	947	31
	£ 947	£ 31

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on: Charitable activities

	Staff costs £	Grants £	Other costs £	Total 2023 £	Total 2022 £
<u>Apostolic ministry and extension</u>					
Activities undertaken directly	97,138	1,008	13,667	111,813	107,110
Support costs	103,058	107,204	89,817	300,079	165,037
Total	200,196	108,212	103,484	411,892	272,147
<u>Conferences and events</u>					
Activities undertaken directly	24,110	0	83,191	107,301	100,423
Support costs	16,705	0	5,912	22,617	27,864
Total	40,815	0	89,103	129,918	128,287
<u>Mission activities</u>					
Activities undertaken directly	0	46,000	360	46,360	122,179
Support costs	3,708	0	7,098	10,806	101,922
Total	3,708	46,000	7,458	57,166	224,101
	£ 244,719	£ 154,212	£ 200,045	£ 598,976	£ 624,535

2022 comparative figures

	Staff £	Grants £	Other £	Total - 2022 £
<u>Apostolic ministry and extension</u>				
Activities undertaken directly	95,664	940	10,506	107,110
Support costs	93,253	0	71,784	165,037
Total	188,917	940	82,290	272,147
<u>Conferences and events</u>				
Activities undertaken directly	32,306	0	68,117	100,423
Support costs	22,991	0	4,873	27,864
Total	55,297	0	72,990	128,287
<u>Mission activities</u>				
Activities undertaken directly	0	122,179	0	122,179
Support costs	4,798	94,704	2,420	101,922
Total	4,798	216,883	2,420	224,101
	£ 249,012	£ 217,823	£ 157,700	£ 624,535

Governance costs

Total governance costs of £4,752 (2022 - £5,687) have been included in Support costs and divided equally for each Charitable activity and shown above under Other costs.

These costs include payment for independent examination of £1,230 (2022 - £1,212).

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on: Charitable activities (continued)

Grants	Institutions	Individuals	Total 2023	Total 2022
	£	£	£	£
Apostolic ministry and extension	107,204	1,008	108,212	132,491
Conferences and events	0	0	0	0
Mission activities	46,000	0	46,000	85,677
	£ 153,204	£ 1,008	£ 154,212	£ 218,168

<i>2022 comparative figures</i>	<i>Institutions</i>	<i>Individuals</i>	<i>Total - 2022</i>
	£	£	£
<i>Apostolic ministry and extension</i>	132,491	0	132,491
<i>Conferences and events</i>	0	0	0
<i>Mission activities</i>	62,310	23,367	85,677
	£ 194,801	£ 23,367	£ 218,168

Details of grants over £1,000 made to institutions were:

	For Apostolic ministry		For Mission activities	
	2023	2022	2023	2022
Crawley Community Church	£ 10,909	£ 10,909		
Church on the Rock, Guernsey	£ 20,000	£ 20,000		
Newfrontiers	£ 15,000	£ 15,000		
Christ Central Churches	£ 1,000	0		
Nouvelles Frontieres, France	£ 8,785	£ 9,503		
Disciple Nations	£ 12,000	£ 12,672		
Redeemer Church, Maastricht	£ 44,010	£ 53,207	0	£ 6,324
Commission	£ (4,500)	0		
Catalyst Network	0	£ 5,000		
Edfri International	0	£ 3,000		
Agape Comunidad Crista, Brazil	0	£ 1,000		
Ingreja Raizes, Brazil	0	£ 1,000		
Life Church, Seaford	0	£ 1,200		
Jubilee+			£ 6,000	£ 6,000
Redeemer Church, The Hague			£ 40,000	£ 49,985

The negative figure for Commission was the return of the unused element of a grant made in 2020.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Expenditure on: Charitable activities (continued)

Charitable activities by fund	2023	2022
<u>Apostolic ministry and extension</u>	£	£
Unrestricted: General	248,469	229,867
Unrestricted: Designated	162,415	31,010
Restricted	1,008	11,270
	£ 411,892	£ 272,147
<u>Conferences and events</u>		
Unrestricted: General	94,009	94,171
Unrestricted: Designated	35,909	34,116
	£ 129,918	£ 128,287
<u>Mission activities</u>		
Unrestricted: General	5,975	7,218
Unrestricted: Designated	50,831	153,531
Restricted	360	63,352
	£ 57,166	£ 224,101

6 Trustees

David Holden (trustee) was employed full-time during the year as Apostolic Leader. Remuneration in the accounting year amounted to £70,069 (2022 - £67,204), with pension contributions of £6,433 (2022 - £6,127).

Liz Holden (wife of trustee David Holden) was employed part-time during the year as Support Worker.

Remuneration in the accounting year amounted to £8,511 (2022 - £8,106).

Dale Barlow (trustee) was employed full-time during the year as Chief Operating Officer. Remuneration in the accounting year amounted to £58,427 (2022 - £55,784), with pension contributions of £5,380 (2022 - £5,124).

Expenses incurred by trustees, David Holden and Dale Barlow, and related party, Liz Holden, in direct charitable activities on behalf of New Ground Churches, were:

Travel - £12,356 (2022 - £14,679), Accommodation - £0 (2022 - £0), Hospitality - £3,502 (2022 - £5,114).

With the exception of those noted, all of which were in accordance with the governing document, none of the trustees (or any person connected with them) received any remuneration or reimbursed expenses during the year.

The total amount donated from trustees and/or related parties during the year was £1,010 (2022 - £750).

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

7 Employees

Number of employees

	2023 Number	2022 Number
The average monthly number of employees during the year was:		
Direct charitable	3	2
Administrative	2	2
	5	4

Employment costs

	£	£
Wages and salaries	209,305	211,557
Social security costs	15,223	17,541
Other pension costs	20,080	20,345
	£ 244,608	£ 249,443

The Directors and Core Team are responsible for directing and planning. Amongst the staff David Holden is considered key management personnel. No other employees had annual emoluments of £60,000 or more.

8 Debtors

	2023 £	2022 £
Other debtors (including Gift Aid)	942	20,695
Prepayments and accrued income	7,933	6,742
	£ 8,875	£ 27,437

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8,114	14,011
Accruals	13,213	15,524
	£ 21,327	£ 29,535

10 Share capital

The company is limited by guarantee and does not have a share capital. The liability of each member is limited to a maximum of £10.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 Jan 2023	Incoming resources	Resources expended	Transfers	Balance at 31 Dec 2023
	£	£	£	£	£
Brazil support	4,000	7,000	0	(4,000)	7,000
Fearless offering	0	9,871	(1,008)	0	8,863
Relief fund	0	360	(360)	0	0
	<u>£ 4,000</u>	<u>£ 17,231</u>	<u>£ (1,368)</u>	<u>£ (4,000)</u>	<u>£ 15,863</u>
<i>2022 comparative figures</i>					
Brazil support	0	4,000	0	0	4,000
Ukraine support	0	598	(598)	0	0
Impact surplus	2,809	0	0	(2,809)	0
Church planting	4,658	7,000	(63,352)	51,694	0
Relief fund	250	422	(10,672)	10,000	0
	<u>£ 7,717</u>	<u>£ 12,020</u>	<u>£ (74,622)</u>	<u>£ 58,885</u>	<u>£ 4,000</u>

Brazil support

In recent years we have built increasingly close relationship with several churches in Brazil. Occasionally churches contribute towards the costs of future support.

Fearless offering

During the Fearless Conference held in June, an offering was taken to support ongoing work amongst churches in the Portuguese-speaking world and the Newfrontiers' sphere, Disciple Nations in Zimbabwe.

Relief fund

Following the dire needs during Covid19 and since, we continue to receive funding to support projects providing business initiatives amongst those living in poverty in Zimbabwe.

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NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

	Balance at 1 Jan 2023	Incoming resources	Resources expended	Transfers	Balance at 31 Dec 2023
	£	£	£	£	£
Apostolic extension	63,764	193,027	(174,019)	50,664	133,436
Church planting	0	0	(40,000)	40,000	0
Academy	40,735	32,850	(37,636)	(21,191)	14,758
Relief fund	0	0	2,500	0	2,500
Impact surplus	2,809	0	0	(2,809)	0
Contingency	14,500	0	0	(14,500)	0
	£ 121,808	£ 225,877	£ (249,155)	£ 52,164	£ 150,694
<i>2022 comparative figures</i>					
Apostolic extension	150,223	164,424	(196,630)	(54,253)	63,764
Church planting	8,765	0	(16,324)	7,559	0
Academy	0	46,438	(5,703)		40,735
Relief fund	10,000	0	0	(10,000)	0
Impact surplus	0	0	0	2,809	2,809
Contingency	14,500	0	0		14,500
	£ 183,488	£ 210,862	£ (218,657)	£ (53,885)	£ 121,808

Apostolic extension

This fund represents the annual offerings from 2022 and 2023, for the ongoing work of New Ground.

Church planting

To continue support for the plant in Rotterdam, unrestricted funds were designated for church planting.

Academy

This is a training opportunity for those involved in, or aspiring to, leadership within church.

Relief fund

We continue to provide immediately accessible funds for relief where needed around the world. Return of the unused portion of a grant from 2020 provided additional funds for future needs.

Contingency

Previously drawn from the general budget, it was considered prudent to maintain the fund for unexpected costs. Having used it during the year, it is hoped that funds will become available to recreate this in future.

NEW GROUND CHURCHES

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

13 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £
Fund balances at 31 December 2023 are represented by:				
Current assets	50,443	150,694	15,863	217,000
Creditors: amounts falling due within one year	(21,327)	0	0	(21,327)
	£ 29,116	£ 150,694	£ 15,863	£ 195,673

14 Statement of cash flows

	Total funds 2023 £	Total funds 2022 £
<u>Cash flows from operating activities:</u>		
Net cash provided by (used in) operating activities	£ 47,063	£ (29,544)
<u>Cash flows from investing activities:</u>		
Interest from investments	947	31
	£ 48,010	£ (29,513)
Change in cash in the year	48,010	(29,513)
Cash at the beginning of the year	160,115	189,628
Cash at the end of the year	£ 208,125	£ 160,115
<u>Reconciliation of net income/(expenditure) to net cash flow from operating activities</u>		
Net income/(expenditure) for the year	37,656	(49,060)
Adjustments for:		
Interest from investments	(947)	(31)
(Increase)/decrease in debtors	18,562	(2,074)
Increase/(decrease) in creditors	(8,208)	21,621
Net cash provided by (used in) operating activities	£ 47,063	£ (29,544)
<u>Analysis of cash</u>		
Cash in hand	208,125	160,115
Total cash	£ 208,125	£ 160,115