

ELECTRIC STORM YOUTH LTD

TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
for the year ended 31st March 2023

Company No. 6349436
Charity No. 1121106

Registered Office:
34 Seaside Avenue, Lancing, West Sussex, BN15 8BY

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Achievements and Performance

The Lottery Project: Supporting Young People

This was the first year which we were able to operate with minimal disruption due to Covid restrictions (although steps to mitigate against the risk of covid were still in place).

By the end of spring 2022 all of our provisions were up and running once more. This meant that we were running Saturday Sessions, Friday after-school sessions, Thursday Youth Forum, multiple detached sessions, young carers at the local secondary school and our mental health support.

We were also working as part of a Sussex wide Violence Reduction Partnership which was working to tackle county lines dealing and youth violence and support at risk young people.

In April 2022 we launched our first online mental health webinar for young people, this webinar gave practical tips on dealing with exam anxiety and anxiety in general and was used by ESY members and also students at the local secondary school. A month later, we then launched a webinar for parents on how to help support young people with anxiety. These webinars were available to access for free and parents and young people could watch them at any time convenient to them.

In May, members of the youth team attended further training on county lines and youth violence to further help identify vulnerable young people particularly on our detached youth work sessions.

July 2022 was an exciting time for both staff and young people as we commissioned a promotional video showcasing ESY and the work we do. All the roles in the video were acted by ESY young people and staff. The finished product was delivered in the Autumn and we are all very proud of it.

Over the summer holiday, we ran a full programme of activities including sports afternoons, beach days, bowling, crazy golf, a trip to Flip Out and our annual summer skate jam where talented local skate park users got to show off their skills to the local community and once more, the event was a huge success.

In October 2022, all staff and several Trustees attended an LGBT+ training session on how to better support LGBT+ young people. We were so inspired by this training that we undertook the full Allyship training programme run by Allsorts Youth Project with a view to running our own LGBT+ youth sessions.

In late November 2022 we had to close our Saturday Sessions early for Christmas whilst we sought a suitable, alternative venue for the sessions. In early February, we were able to reopen sessions at a new venue that was better suited to our needs.

Finally in March 2023 we began arranging in person, therapist lead, mental health workshops for young people approaching their exams. These would be delivered in May 2023 before the GCSE exams began.

Other Charity Business

- Throughout the year, we continued to work on the community garden at the Fabric building growing fresh fruit and vegetables which were then used by the foodbank over summer.
- We continued to work with the foodbank and other community organisations on the Space At The Table programme, providing free hot meals to families who would normally rely on free school meals during term time.
- In the July we held a cream tea for volunteers to thank them for their hard work.
- In January 2023 we were thrilled to be chosen as Lancing Business Park's Charity of the year 2023.
- Ongoing training for trustees, volunteers and staff has continued with a mixture of face-to-face and online training.
- Our in-house fundraiser continues to take on the task of raising funds for the Charity.

Statement of Trustees' Responsibilities

Law requires the Directors for the purposes of the Companies Act 2006, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and of the net incoming and outgoing resources of the Charitable Company for that period. In preparing those Financial Statements, the Directors are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution

The Company was incorporated on 21st August 2007 and registered with the Charity Commission on 9th October 2007 (registration number 1121106).

Objects

The objects of the Charitable Company are to advance life and relieve the needs of young people. This will be achieved by providing recreational and leisure time activities and support which aims to develop skills, capacities and capabilities to enable young people to participate in society as mature and responsible individuals. The charity will be promoting education and looking for ways to relieve unemployment. This is summed up in our mission statement "Supporting teenagers now, laying foundations for the future".

Public Benefit

Electric Storm Youth Limited welcomes all young people (aged 11-19) on an equal opportunities basis (regardless of faith, gender or personal circumstances). We believe in encouraging young people to belong to a community by developing their self-confidence and helping them aspire to achieve in life.

Tangible fixed asset and depreciation

No tangible fixed assets are held which require depreciation.

Reserves Policy

As per the Electric Storm Youth Reserves Policy, we are holding 6 months of full running costs in reserve. This figure is reviewed annually at our yearly budget review.

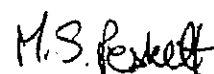
Risk Management

The trustees are accountable under the Articles of Association, which incorporates company and charity law. The financial liability of individual members of the Charity is limited to the £1 membership contribution. The Directors will prepare and / or approve all relevant policies as becomes necessary as the charity achieves its objectives.

Appointment of Trustees

The Articles of Association provide for a minimum of two and no maximum number of Directors. Directors do not have a specified time-limit on their appointment.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and was approved by the Board of Directors on 26 October 2023.



Marion Peskett, Chair of Directors

Company Information

Patron

Mr Tim Loughton MP

Directors

Mrs Joy Hartley

Dr David Peskett

Mrs Marion Peskett

Mrs Karen Rance

Mr Ian Tout

Mrs Sylvia Knight

Business Address

34 Seaside Avenue

Lancing

West Sussex

BN15 8BY

Company Number

6349436

Charity Number

1121106

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
STATEMENT OF FINANCIAL ACTIVITIES
(including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources					
Incoming resources from generated funds					
Voluntary Income					
Giving		2081		2,081	2,571
Donations	2	5,311	0	5,311	3,656
Gift Aid				0	0
Legacies			8,993	8,993	57,241
Activities for generating funds					
Fundraising events		107		107	52
Investments income					
Interest receivable		576		576	18
Incoming resources from charitable activities	3	36,051	66,513	102,564	145,626
Total incoming resources		44,126	75,506	119,632	209,164
Resources expended					
Charitable activities					
Youth work provision		2,318	10,663	12,981	19,032
Fundraising		6		6	70
Staffing Costs		20,997	84,152	105,149	98,644
Grant funding				0	3,454
Office, printing, postage, stationery and phone		2,312	2,511	4,823	4,739
Training courses		698		698	204
Publicity, promotion and website		2,181		2,181	637
Travel and accommodation		0		0	11
Insurance		1,390	1,090	2,480	2,415
Shop		22,121		22,121	19,978
Depreciation		0		0	0
Professional fees		167		167	0
Governance costs					
Legal registrations			0	0	48
Resources and administration		0	400	400	100
Total resources expended		52,190	98,816	151,006	149,332
Net incoming resources / (resources expended) before transfers		-8,064	-23,310	-31,374	59,832
Transfer		-8,064	-23,310	-31,374	59,832
Fund balances brought forward at 1 April 2022		34,669	180,681	215,350	155,518
Fund balances carried forward at 31 March 2023		26,605	157,371	183,976	215,350

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
		£	£
Fixed assets			
Tangible assets	5	0	0
Current assets			
Cash at bank and in hand		183,976	215,350
Debtors			0
		<u>183,976</u>	<u>215,350</u>
Creditors: amounts falling due within one year	6		
Net current assets		183,976	215,350
Total assets less current liabilities		<u>183,976</u>	<u>215,350</u>
Net Assets		<u>183,976</u>	<u>215,350</u>
Represented by:			
Unrestricted funds	7	26,605	34,669
Restricted funds	7	157,371	180,681
Members' funds		<u>183,976</u>	<u>215,350</u>

In approving these financial statements as directors of the company we hereby confirm:

- a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit conducted for the year ended 31 March 2023; and
- c) that we acknowledge our responsibilities for:
 - 1) ensuring that the company keeps accounting records which comply with Section 386; and
 - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board and authorised for issue on 26 October 2023

M.S. Peskett

Marion Peskett
Chairman

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical costs convention and in accordance with the Companies Act 2006 and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities issued in March 2005.

Company status

The charity is a company limited by guarantee. In the events of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donors or through the terms of an appeal.

Incoming resources

Incoming resources are accounted for on an accruals basis, being mainly donated income.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance costs are those expended on the governance of the charity rather than those associated with the general running of fundraising activities.

Tangible fixed asset and depreciation

None

2 Donations

	General	Total 2023	Total 2022
	£	£	£
Personal Donations	5,311	5,311	1,506
Restricted Donations	0	0	2,150
Legacies	8,993	8,993	57,241
	14,304	14,304	60,897

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

3 Restricted Fund Incoming resources from charitable activities

	General	Total 2023	Total 2022
	£	£	£
Grants	18,990	18,990	5,797
Residentials	430	430	0
National Lottery Community Fund	47,523	47,523	85,539
Restricted fundraising	0	0	0
	<u>66,943</u>	<u>66,943</u>	<u>91,336</u>

4 Directors remuneration and expenses

No remuneration directly or indirectly out of funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them. The directors also acted as charity trustees during the year.

5 Fixed Assets

	Sports equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2022		0	0
Additions at cost	0	0	0
At 31 March 2023	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
At 1 April 2022	-	-	0
Depreciation charge		0	
At 31 March 2023	<u>0</u>	<u>0</u>	
Net Book Value			
At 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2023	<u>-</u>	<u>-</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	Total 2023	Total 2022
	£	£
Other creditors	0	0
	<u>0</u>	<u>0</u>

7 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total 2023	Total 2022
Restricted funds	0	157,371	157,371	112,561
	<u>0</u>	<u>157,371</u>	<u>157,371</u>	<u>112,561</u>
Unrestricted Funds				
General	0	26,605	26,605	42,957
	<u>0</u>	<u>183,976</u>	<u>183,976</u>	<u>155,518</u>


**CHARITY COMMISSION
FOR ENGLAND AND WALES**
**Independent examiner's
report on the accounts**

Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Electric Storm Youth Limited

**On accounts for the year
ended**
31st March 2023
**Charity no
(if any)**

 1121108
Company reg
06349436

Set out on pages

6 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 7th September 2023

Name:

Rosanne Nulty CPFA; CMIIA.

**Relevant professional
qualification(s) or body
(if any):**

 Chartered Institute of Public Finance & Accountancy - Full Member
Institute of Internal Auditors - Full Member

Address:

4 Below, 4 Heane Terrace

Worthing, West Sussex

BN11 3NP

Section B**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None