

ELECTRIC STORM YOUTH LTD

TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
for the year ended 31st March 2022

Company No. 6349436
Charity No. 1121106

Registered Office:
34 Seaside Avenue, Lancing, West Sussex, BN15 8BY

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Achievements and Performance

The Lottery Project: Supporting Young People

It has been another year of disrupted service due to the pandemic and Covid 19 restrictions, but as these eased, we were able to open up the majority of services across the project. All youth work has been carried out in line with the National Youth Agency (NYA) Covid Guidelines.

In April, our detached, street-based youth work continued to run (funded through various grants) and we were also able to run outdoors activities for young people during the Easter Holiday. These were very welcome as the young people had been through a second lock down with schools closed between Jan 2021 and March 2021.

In line with NYA Covid Guidelines, we were also able to begin face-to-face small group Youth Forum sessions indoors this month.

Our school based Young Carers and Mental Health Support continued after being resumed in March.

In May our Saturday Sessions were able to open once again with the majority of activities being held outside. This had been one of the last elements of our service that we could resume and there were still restrictions in place at these sessions such as face coverings, and this did affect numbers.

Throughout the summer holidays, we ran a programme of holiday activities, these included beach days, crazy golf, football afternoons and a trip to Flip Out. We also ran another successful Skate Jam event at Beach Green Skate Park.

In September, we became part of the Violence Reduction Partnership which is a Home Office funded initiative involving organisations all along the South Coast which seeks to address the issue of Youth Violence. We were very pleased to be asked to be part of this scheme and it has allowed us to increase the detached work we do and work with a wide range of other organisations.

Saturday Sessions also returned from the summer break and since then have been seeing consistent numbers of 40-50 young people attending each week.

We also began a small pilot group working with year 6 students to see how we could assist with transition to secondary school.

In October, we began "Post -Covid" support work. This programme of work is designed to help young people who have been affected by the pandemic. This has included dedicated group workshops where young people can discuss their worries and feelings about the pandemic and also any troubles they are having adjusting to school life after the lock downs. We deliver this work both at the local secondary school and also at our drop-in sessions.

This month, we also opened up another, term time drop-in youth session call The Bolt Hole, this time after school on a Friday afternoon. These sessions provide free drinks and snacks and a safe space for young people to come and relax and have grown in popularity and we have been asked to run sessions through the summer holidays.

In the early spring, we commissioned two online webinars from our mental health support providers. One is for young people and advises them on how to cope with exam stress, the second one is aimed at parents wishing to support young people with anxiety. These will go live during the exam period in 2022 and will be free to access.

Other Charity Business

- In July, we started a uniform bank working with our charity shop. This scheme provided free, second-hand secondary school uniform to anyone in need ahead of the new school year in September.
We continued to work with the foodbank and other community organisations on the Space At The Table programme, providing free hot meals to families who would normally rely on free school meals during term time.
- In the summer we held a strategic away day for the Charity. During this even we carried out a SWOT analysis of the organisation and also created a 3-year strategy and implementation plan.
- In November, we joined other community organisations working on a community garden at the Lancing Fabric building. This project turned a neglected outside area into a garden with raised flower beds planted with flowers and vegetables, providing a space for members of the local community to come a relax.
- In February we increase the support staff for the Charity by recruiting a part-time admin assistant and a social media assistant to take on digital outreach for our work.
- Ongoing training for trustees, volunteers and staff has continued with a mixture of face-to-face and online training.
- Fundraising events were not able to take place this year due to the restrictions, but it is hoped these can resume once all restrictions are lifted. Our in-house fundraiser continues to take on the task of raising funds for the Charity.

Statement of Trustees' Responsibilities

Law requires the Directors for the purposes of the Companies Act 2006, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and of the net incoming and outgoing resources of the Charitable Company for that period. In preparing those Financial Statements, the Directors are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution

The Company was incorporated on 21st August 2007 and registered with the Charity Commission on 9th October 2007 (registration number 1121106).

Objects

The objects of the Charitable Company are to advance life and relieve the needs of young people. This will be achieved by providing recreational and leisure time activities and support which aims to develop skills, capacities and capabilities to enable young people to participate in society as mature and responsible individuals. The charity will be promoting education and looking for ways to relieve unemployment. This is summed up in our mission statement "Supporting teenagers now, laying foundations for the future".

Public Benefit

Electric Storm Youth Limited welcomes all young people (aged 11-19) on an equal opportunities basis (regardless of faith, gender or personal circumstances). We believe in encouraging young people to belong to a community by developing their self-confidence and helping them aspire to achieve in life.

Tangible fixed asset and depreciation

No tangible fixed assets are held which require depreciation.

Reserves Policy

As per the Electric Storm Youth Reserves Policy, we are holding 6 months of full running costs in reserve. This figure is reviewed annually at our yearly budget review.

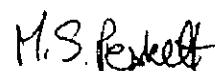
Risk Management

The trustees are accountable under the Articles of Association, which incorporates company and charity law. The financial liability of individual members of the Charity is limited to the £1 membership contribution. The Directors will prepare and / or approve all relevant policies as becomes necessary as the charity achieves its objectives.

Appointment of Trustees

The Articles of Association provide for a minimum of two and no maximum number of Directors. Directors do not have a specified time-limit on their appointment.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and was approved by the Board of Directors on 29 September 2022



Marion Peskett, Chair of Directors

Company Information

Patron

Mr Tim Loughton MP

Directors

Mrs Joy Hartley

Dr David Peskett

Mrs Marion Peskett

Mrs Karen Rance

Mr Ian Tout

Mrs Sylvia Knight

Business Address

34 Seaside Avenue

Lancing

West Sussex

BN15 8BY

Company Number

6349436

Charity Number

1121106

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Giving		2571		2,571	2,781
Donations	2	1,506	2,150	3,656	2,885
Gift Aid				0	2,950
Legacies			57,241	57,241	0
Activities for generating funds					
Fundraising events		52		52	1,050
Investments income					
Interest receivable		18		18	73
Incoming resources from charitable activities	3	34,490	111,136	145,626	123,644
Total incoming resources		38,637	170,527	209,164	133,383
Resources expended					
Charitable activities					
Youth work provision		4,351	14,681	19,032	16,643
Fundraising		70	0	70	85
Staffing Costs		15,835	82,809	98,644	82,327
Grant funding		0	3,454	3,454	3,746
Office, printing, postage, stationery and phone		4,466	273	4,739	3,967
Training courses		204		204	96
Publicity, promotion and website		637		637	521
Travel and accommodation		11		11	0
Insurance		1,325	1,090	2,415	1,425
Shop		19,978		19,978	13,113
Depreciation		0	0	0	0
Professional fees		0	0	0	508
Governance costs					
Legal registrations		48	0	48	48
Resources and administration		0	100	100	123
Total resources expended		46,925	102,407	149,332	122,602
Net incoming resources / (resources expended) before transfers		-8,288	68,120	59,832	10,781
Transfer		-8,288	68,120	59,832	10,781
Fund balances brought forward at 1 April 2021		42,957	112,561	155,518	144,737
Fund balances carried forward at 31 March 2022		34,669	180,681	215,350	155,518

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
BALANCE SHEET

AS AT 31 MARCH 2022

		2022	2021
		£	£
Fixed assets			
Tangible assets	5	0	0
Current assets			
Cash at bank and in hand		215,350	144,737
Debtors			0
		<u>215,350</u>	<u>144,737</u>
Creditors: amounts falling due within one year	6		
Net current assets		215,350	144,737
Total assets less current liabilities		<u>215,350</u>	<u>144,737</u>
Net Assets		<u>215,350</u>	<u>144,737</u>
Represented by:			
Unrestricted funds	7	34,669	42,957
Restricted funds	7	180,681	112,561
Members' funds		<u>215,350</u>	<u>155,518</u>

In approving these financial statements as directors of the company we hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit conducted for the year ended 31 March 2022; and
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 386; and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board and authorised for issue on 29 September 2022

M. S. Peskett

Marion Peskett
Chairman

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical costs convention and in accordance with the Companies Act 2006 and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities issued in March 2005.

Company status

The charity is a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donors or through the terms of an appeal.

Incoming resources

Incoming resources are accounted for on an accruals basis, being mainly donated income.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance costs are those expended on the governance of the charity rather than those associated with the general running of fundraising activities.

Tangible fixed asset and depreciation

Tangible fixed assets consist of one laptop computer and Wii (depreciated from 2013 onwards at the rate of 33.33% per annum) skate ramps and sports equipment (depreciated from 2013 onwards at the rate of 25% per annum) on a straight line basis

2 Donations

	General	Total 2022	Total 2021
	£	£	£
Personal Donations	1,506	1,506	5,307
Restricted Donations	2,150	2,150	0
Legacies	57,241	57,241	0
	60,897	60,897	5,307

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

3 Restricted Fund Incoming resources from charitable activities

	General	Total 2022	Total 2021
	£	£	£
Grants	31,984	31,984	5,797
Residentials	0	0	0
National Lottery Community Fund	79,152	79,152	85,539
Restricted fundraising	0	0	0
	<u>111,136</u>	<u>111,136</u>	<u>91,336</u>

4 Directors remuneration and expenses

No remuneration directly or indirectly out of funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them. The directors also acted as charity trustees during the year.

5 Fixed Assets

	Sports equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2021		0	0
Additions at cost	0	0	0
At 31 March 2022	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
At 1 April 2021	-	-	0
Depreciation charge		0	
At 31 March 2022	<u>0</u>	<u>0</u>	
Net Book Value			
At 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2022	<u>-</u>	<u>-</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	Total 2022	Total 2021
	£	£
Other creditors	0	0
	<u>0</u>	<u>0</u>

7 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total 2022	Total 2021
Restricted funds	0	180,681	180,681	112,561
	<u>0</u>	<u>180,681</u>	<u>180,681</u>	<u>112,561</u>
Unrestricted Funds				
General	0	34,669	34,669	42,957
	<u>0</u>	<u>215,350</u>	<u>215,350</u>	<u>155,518</u>



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Electric Storm Youth Limited

**On accounts for the year
ended**

31st March 2022

**Charity no
(if any)**

**1121106
Company reg
06349436**

Set out on pages

6 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2022**

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

25th August 2022

Name:

Rosanne Nulty CPFA; CMIA.

**Relevant professional
qualification(s) or body
(if any):**

**Chartered Institute of Public Finance & Accountancy - Full Member
Institute of Internal Auditors - Full Member**

Address:

4 Below, 4 Heene Terrace

Worthing, West Sussex

BN11 3NP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

None