

ELECTRIC STORM YOUTH LTD

TRUSTEES ANNUAL REPORT
AND FINANCIAL STATEMENTS
for the year ended 31st March 2021

Company No. 6349436
Charity No. 1121106

Registered Office:
34 Seaside Avenue, Lancing, West Sussex, BN15 8BY

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Achievements and Performance

The Lottery Project: Supporting Young People

This project began in January 2020 but as of 17th March 2020, in line with government guidelines, we closed all of our face-to-face youth provision in response to the Covid-19 situation. This was extremely frustrating as we were just under 3 months into our new Lottery Project and we were really gaining momentum with Saturday Sessions attended by over 60 young people a week and requests for additional, Friday evening sessions. This and the subsequent lockdowns profoundly affected our work and we have had to be innovative in finding ways to support young people.

As we closed our doors to face-to-face youth work, we found other ways of supporting local young people and the wider community.

We launched our new webpage dedicated to young people which featured lots of information on maintaining mental health, where to get support, quizzes, cooking demonstrations and craft activities.

Our mental health support (delivered by Your Space Therapies) continued to function during this time, supporting young people via video calling and also working with Key Worker pupils at the Sir Robert Woodard Academy (SRWA).

In July, in accordance with guidelines, we resumed our detached youth work in our mobile provision van. Through this we were able to make contact with young people once more and re-establish positive relationships with them on their own turf.

In August, we were permitted to hold small, "rule of six", group meet ups at Beach Green, Lancing. These groups allowed our members to see each other and our staff again, and included young carers, vulnerable young people and young people who had been isolated due to shielding. The feedback we had from these small events was extremely positive as in some cases it was the first time some of our young people had seen their friends for nearly five months. In the Summer we were also approached by Adur and Worthing Councils and asked to provide additional detached youth work in Shoreham and Lancing and we have continued to do this to date.

In September, the schools returned, and we began to resume more of our Lottery funded work. Our young carers work started up again at SRWA and our Your Space Therapist was able to see more young people as all pupils began attending school once more.

By late Autumn, we were at a stage where we began running small-scale, prebooked Saturday Sessions once more (as per guidelines). Unfortunately, we were unable to use our usual venue as they were not allowing external groups to use the building, however we were able to use a new, smaller venue. These sessions were just picking up in numbers and popularity when we hit lockdowns 2 and 3 and once more these sessions had to stop. All the time the schools were open, we continued our young carers work, but when the schools closed once more after Christmas, we had to re-evaluate our work once more. In line with National Youth Agency (NYA) guidelines, we switched to online, digital youth sessions and maintained our detached youth work.

The schools returned at the start of March and once again we were able to resume our school-based activities including mental health provision and young carers support, and as we moved towards Easter, plans were made to hold outdoor face-to-face meet ups with small groups of young people as per NYA guidelines.

Other Charity Business

- In April, we began working with the Lancing and Sompting Churches Foodbank. Every week from April through to September, we would assist them twice a week, using our van to transport food between the donation points and distribution points and we would also deliver food to service users who were unable to collect in person.
- In May, ESY volunteers and staff also worked remotely to create child friendly gowns for staff at the local hospice for children. These were made from bright coloured children's duvet covers and were worn by staff over their clothes and could be washed at high temperatures afterwards.
- In the summer, our Coop Local Cause project, Space at the Table (SATT) resumed, providing hot meals during the holidays to families who normally relied on free school meals. These were served in the form of takeaway meals, where one member of the family was able to come and collect takeaway hot food for all their family. During the lockdowns, the scheme was not able to physically provide hot meals to families however, SATT provided food vouchers to the service users instead, and at Easter 2020, we were able to use the ESY van to deliver Easter eggs, art packs and vouchers to the SATT families. We also provided young carer families with vouchers through this scheme.
- Ongoing training for trustees, volunteers and staff has continued but mostly this has had to be done via video calls and online training.
- Fundraising events were not able to take place this year due to the restrictions, but it is hoped these can resume once all restrictions are lifted. We have also employed an in-house fundraiser to take on the task of raising funds for the Charity.

Statement of Trustees' Responsibilities

Law requires the Directors for the purposes of the Companies Act 2006, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and of the net incoming and outgoing resources of the Charitable Company for that period. In preparing those Financial Statements, the Directors are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Constitution

The Company was incorporated on 21st August 2007 and registered with the Charity Commission on 9th October 2007 (registration number 1121106).

Objects

The objects of the Charitable Company are to advance life and relieve the needs of young people. This will be achieved by providing recreational and leisure time activities and support which aims to develop skills, capacities and capabilities to enable young people to participate in society as mature and responsible individuals. The charity will be promoting education and looking for ways to relieve unemployment. This is summed up in our mission statement "Supporting teenagers now, laying foundations for the future".

Public Benefit

Electric Storm Youth Limited welcomes all young people (aged 11-18) on an equal opportunities basis (regardless of faith, gender or personal circumstances). We believe in encouraging young people to belong to a community by developing their self-confidence and helping them aspire to achieve in life.

Tangible fixed asset and depreciation

No tangible fixed assets are held which require depreciation.

Reserves Policy

The Directors are keeping reserves for the company in order to finance the necessary activities of the company in accordance with its objects.

Risk Management

The trustees are accountable under the Articles of Association, which incorporates company and charity law. The financial liability of individual members of the Charity is limited to the £1 membership contribution. The Directors will prepare and / or approve all relevant policies as becomes necessary as the charity achieves its objectives.

Appointment of Trustees

The Articles of Association provide for a minimum of two and no maximum number of Directors. Directors do not have a specified time-limit on their appointment.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and was approved by the Board of Directors on 22 June 2021

Marion Peskett, Chair of Directors

Company Information

Patron

Mr Tim Loughton MP

Directors

Mrs Joy Hartley

Dr David Peskett

Mrs Marion Peskett

Mrs Karen Rance

Mr Ian Tout

Mrs Sylvia Knight

Business Address

34 Seaside Avenue

Lancing

West Sussex

BN15 8BY

Company Number

6349436

Charity Number

1121106

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
STATEMENT OF FINANCIAL ACTIVITIES
(Including income and expenditure account)

FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Incoming resources					
Incoming resources from generated funds					
Voluntary income					
Giving		2,781		2,781	3,317
Donations	2	2,526	359	2,885	4,289
Gift Aid		2,950		2,950	0
Activities for generating funds					
Fundraising events		1,050		1,050	3,739
Investments income					
Interest receivable		73		73	157
Incoming resources from charitable activities	3	32,308	91,336	123,644	149,026
Total incoming resources		41,688	91,695	133,383	160,528
Resources expended					
Charitable activities					
Youth work provision		2,739	13,904	16,643	16,266
Fundraising events		85		85	880
Staffing Costs		14,078	68,249	82,327	43,213
Grant funding			3,746	3,746	1,063
Office, printing, postage, stationery and phone		1,595	2,372	3,967	4,504
Training courses		96	0	96	466
Publicity, promotion and website		521	0	521	374
Travel and accommodation		0	0	0	0
Insurance		367	1,058	1,425	1,125
Shop		13,113	0	13,113	12,077
Depreciation		0	0	0	0
Professional fees			508	508	1,434
				0	
Governance costs					
Legal registrations		48	0	48	48
Resources and administration		0	123	123	200
Total resources expended		32,642	89,960	122,602	81,650
Net incoming resources / (resources expended) before transfers		9,046	1,735	10,781	78,878
Transfer		9,046	1,735	10,781	78,878
Fund balances brought forward at 1 April 2020		33,911	110,826	144,737	65,859
Fund balances carried forward at 31 March 2021		42,957	112,561	155,518	144,737

ELECTRIC STORM YOUTH LIMITED
(a company limited by guarantee)
Registration number 06349436
BALANCE SHEET

AS AT 31 MARCH 2021

		2021	2020
	£	£	£
Fixed assets			
Tangible assets	5	0	0
Current assets			
Cash at bank and in hand	155,518	144,737	
Debtors		0	
	<u>155,518</u>	<u>144,737</u>	
Creditors: amounts falling due within one year	6		
Net current assets		155,518	144,737
Total assets less current liabilities		<u>155,518</u>	<u>144,737</u>
Net Assets		<u>155,518</u>	<u>144,737</u>
Represented by:			
Unrestricted funds	7	42,957	33,911
Restricted funds	7	112,561	110,826
Members' funds		<u>155,518</u>	<u>144,737</u>

In approving these financial statements as directors of the company we hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit conducted for the year ended 31 March 2021; and
- that we acknowledge our responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 386; and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board and authorised for issue on 22 July 2021

M. S. Peskett

Marion Peskett
Chairman

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical costs convention and in accordance with the Companies Act 2006 and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities issued in March 2005.

Company status

The charity is a company limited by guarantee. In the events of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donors or through the terms of an appeal.

Incoming resources

Incoming resources are accounted for on an accruals basis, being mainly donated income.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance costs are those expended on the governance of the charity rather than those associated with the general running of fundraising activities.

Tangible fixed asset and depreciation

Tangible fixed assets consist of one laptop computer and Wii (depreciated from 2013 onwards at the rate of 33.33% per annum) skate ramps and sports equipment (depreciated from 2013 onwards at the rate of 25% per annum) on a straight line basis.

2 Donations

	General	Total 2021	Total 2020
	£	£	£
Personal Donations	5,307	5,307	7,606
Business Donations	0	0	0
Legacies	0	0	0
	<u>5,307</u>	<u>5,307</u>	<u>7,606</u>

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

3 Restricted Fund Incoming resources from charitable activities

	General	Total 2021	Total 2020
	£	£	£
Grants	5,797	5,797	6,639
Residentials	0	0	1,821
National Lottery Community Fund	85,539	85,539	115,578
Restricted fundraising	0	0	0
	<u>91,336</u>	<u>91,336</u>	<u>124,038</u>

4 Directors remuneration and expenses

No remuneration directly or indirectly out of funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them. The directors also acted as charity trustees during the year.

5 Fixed Assets

	Sports equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2020		0	0
Additions at cost	0	0	0
At 31 March 2021	<u>0</u>	<u>0</u>	<u>0</u>
Depreciation			
At 1 April 2020	-	-	0
Depreciation charge		0	
At 31 March 2021	<u>0</u>	<u>0</u>	
Net Book Value			
At 31 March 2020	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

6 Creditors: amounts falling due within one year

	Total 2021	Total 2020
	£	£
Other creditors	0	0
	<u>0</u>	<u>0</u>

7 Analysis of net assets between funds

	Tangible fixed assets	Net current assets	Total 2021	Total 2020
Restricted funds	0	112,561	112,561	110,826
	<u>0</u>	<u>112,561</u>	<u>112,561</u>	<u>110,826</u>
Unrestricted Funds				
General	0	42,957	42,957	33,911
	<u>0</u>	<u>155,518</u>	<u>155,518</u>	<u>144,737</u>



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees/
members of

Electric Storm Youth Limited

On accounts for the year
ended

31st March 2021

Charity no
(if any)

1121106
Company reg
06349436

Set out on pages

6 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2021**

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

30th June 2021

Name:

Rosanne Nulty CPFA; CMIIA.

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Public Finance & Accountancy - Full Member
Institute of Internal Auditors - Full Member

Address:

4 Below, 4 Heene Terrace

Worthing, West Sussex

BN11 3NP