



Company registration number: 05970025  
Charity registration number: 1121081

**SOMERVILLE YOUTH & PLAY PROVISION LIMITED  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Somerville Youth & Play Provision Limited**  
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**Somerville Youth & Play Provision Limited**  
**Reference and Administrative Details**  
**For The Year Ended 31 March 2025**

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<b>Trustees</b>	S D Browne (appointed 23/03/2025) A Morris (resigned 04/02/2025) K Faragher (resigned 04/02/2025) J Cummings (resigned 04/02/2025) J Shimidzu C Callender (appointed 23/03/2025) D Khier (resigned 04/02/2025) S Carey (appointed 03/08/2025) P Fry (appointed 06/05/2025) S W Low (appointed 08/12/2025) L Ononye (appointed 19/05/2025)
<b>Charity Number</b>	1121081
<b>Company Number</b>	05970025
<b>Registered Office</b>	260 Queens Road London SE14 5JN
<b>Independent Examiner</b>	Shaun Muller ACA FCCA Cornfield Accountants Limited Chartered Accountants 5 Cornfield Terrace Eastbourne East Sussex BN21 4NN

**Somerville Youth & Play Provision Limited**  
**Company No. 05970025**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The charity carries out a variety of activities in pursuance of its charitable aims. The trustees consider that the activities provide benefit to those who make use of Somerville Youth & Play Provision ('Somerville') facilities and the wider community. These include:

(a) To provide and/or assist in the provision of facilities for recreation and other leisure-time occupation for children, particularly (though not exclusively) those who are resident in the New Cross and surrounding area of the London Borough of Lewisham, being facilities:

i) of which such children have need of such facilities by reason of their youth or social and economic circumstances; and  
ii) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

(b) To further or benefit the residents of areas where the Charity is active, without distinction upon gender, sexual orientation, race or political, religious or other opinions, by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education, to relieve poverty and need, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the period April 2024 to March 2025. This review helps us to ensure that our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

## **Achievements and Performance**

### **Main Achievements**

As of March 2025 we had a total of 1,870 children and young people registered with the organisation. 1,125 children and young people attend our services throughout the year.

Our main site is based in New Cross in a densely populated area, and consists of a large youth and community centre, with an outdoor adventure playground, as well as converted shipping containers which house a carpentry workshop, a bicycle maintenance workshop and a proposed music studio.

The outside space has been designed to foster the history of the site, which was originally built in 1971. The outside space allows children and young people the opportunities to engage safely in physical, challenging and imaginative play, in a natural environment.

During the period 24-25 we managed a second site, The Blue Youth and Community Centre ("the Blue"), via a contract with Southwark Council. Our service at this site was partly funded by LB Southwark, in addition to our own fundraising.

The space consists of a double fronted shop where the ground floor is split into four sections, which is used as a kitchen, office, IT workshop space and a 'chillout' zone with seating and computer games. The upstairs is a larger hall, housing a pool table, bar football and a table tennis table and available for larger workshops. The appointed centre manager was responsible for the day to day running of activities and reported to the Director of Somerville.

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**Somerville Youth & Play Provision Limited**  
**Trustees' Report (continued)**  
**For The Year Ended 31 March 2025**

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**Main Achievements - continued**

During the period April 2024 to March 2025 we provided high quality youth work, at both sites for three evenings a week, during term time. We also provided substantial holidays activities across the summer, Easter, October and Christmas holidays at both sites funded by Lewisham and Southwark's Holiday Activity Fund (HAF). Our offer included:

- edSports (Football, with active girls and boys football coaching, boxing)
- Bike repairs and maintenance
- Drama
- Visual Arts
- Crafts
- Targeted workshops (Sexual Health, Violence Reduction)
- Cooking
- Gardening
- Trips (Theatre, Seaside, Go-carting, Swimming, Ice skating)
- A Residential

**Supporters of our work**

We would like to take this opportunity to thank all of our funders, staff and volunteers for their ongoing commitment to the organisation.

**Financial Review**

**Financial Position**

During the year the charity had incoming resources of £173,081 and resources expended (excluding exceptional items) of £247,926.

**Reserves Policy**

The trustees have established the level of resources (that is those funds that are freely available) that the charity ought to have. After a period of consolidation, this has been assessed as approximately 20% of the annual running costs, which has reduced in the 2025/26 financial year.

**Employee loans**

The trustees financial review identified unapproved loans to two former employees (see Note 14, page 18 – "other debtors"). The trustees have alerted and sought advice from the Charities Commissions. The trustees have agreed a repayment schedule with one employee but are unable to contact the other employee. In regards the latter, we intend to make a complaint to the police. The accounts will be regularly reviewed but may need to consider write-off of part of those debts.

**Somerville Youth & Play Provision Limited  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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## **Structure, Governance and Management**

### **Employee loans**

Members of the Executive Committee are the trustees of Somerville. They are local residents with a variety of skills, experience and interests that lend themselves to providing a business-like, effective, sustainable and nurturing safe environment for children and young people. The trustees are committed to the future and the values of the Somerville to ensure the organisation is run to a high standard.

The trustees are required to be appointed annually at the Annual General Meeting by the members of the Somerville. Typically, the Trustees meet four times per annum, but more often where appropriate.

The operations of the Charity was run by the Director, Bradley Cummings who was responsible for the day to day running of the charity, during the period April 2024 to March 2025, including the administration, financial management, staffing, service delivery, resources, equipment and fundraising activities.

The Director reported to the trustees at every meeting with a detailed Directors report and financial statements.

The trustees assess their skills annually, and co-opt new members if needed to ensure that the following skills, knowledge or backgrounds are represented:

- Provision of services for children and young people
- Business and finance
- Fundraising and charity management
- Safeguarding
- Community and parent engagement, which reflects the ethnic makeup of our community

### **Plans for the future**

In 2024, the future of Somerville and Blue were a cause for concern. The key issues were:

1. Trustee oversight
2. Operational management
3. Fund raising

The period October 2024 to December 2025 has seen a significant shift in management and delivery.

The board of trustees has been transformed. We have recruited a diverse group of committed local professionals from the art, charity, human resources and legal industries, led by a committed local successful small business owner. With careful planning and a high level of individual commitment, the board has appointed a confident, experienced and tenacious new CEO from the local community, Kirsty Collander-Brown, who is planning creative, detailed and ambitious plans to revitalise the Somerville and ensure its continued survival for the benefit of local children and young people for decades to come.

The trustees have reviewed and tightened the management and governance with a thorough review and updating of policies, protocols and oversight of the Somerville. This includes regular sub-committee meetings in relation to finance and forecasting, human resources and safeguarding.

The trustees and director held one of two strategy review days to consider the present position and future plans for the Somerville in October 2025. A professional facilitator provided a structured and recorded strategy review (pro bono), with a further view in 2026 to consolidate and reflect the progress of the Somerville.

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**Somerville Youth & Play Provision Limited**  
**Trustees' Report (continued)**  
**For The Year Ended 31 March 2025**

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**Employee loans - continued**

The CEO and trustees have focussed on funding, employing new accountants to scrutinise the Somerville's accounts, assist with day-to-day financial forecasting, managing and reducing expenditure where appropriate and supporting funding applications.

The accounts for 2024/25 include an adjustment to the 2023/24 accounts to ensure that there is an accurate record of unrestricted and restricted funding (see note 12, page 17).

Our plans for 2025/26 are ambitious. Somerville's future strategic plans will reflect children and young people, and the local community's views. We will extend our youth worker staff team, develop our diverse funding strategy, generate partnership projects and place Somerville back on a firm footing. We are well advanced with these plans.

The Somerville is a vital resource to a diverse economic and cultural community. We fill an unoccupied space for vulnerable children and young people, and have done so since 1971. The trustees and staff team are dedicated, energetic and talented, and focussed on working with funders, local authorities and businesses to give the opportunities, support, nurturing and guidance that our children and young people deserve. The Somerville team recognise that children and young people form 25% of our community, but are 100% of our future.

**Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Somerville Youth & Play Provision Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

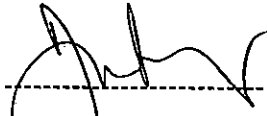
**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**Somerville Youth & Play Provision Limited**  
**Trustees' Report (continued)**  
**For The Year Ended 31 March 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:

  
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J Shimidzu

Trustee

Date 07/01/2026



**Somerville Youth & Play Provision Limited**  
**Independent Examiner's Report to the Trustees of Somerville Youth & Play Provision Limited**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Shaun Muller ACA FCCA

Date 07/01/2026  
5 Cornfield Terrace  
Eastbourne  
East Sussex  
BN21 4NN

**Somerville Youth & Play Provision Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

					2025	2024
		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	Notes	£	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>						
Donations and legacies	3	2,590	-	-	2,590	14,232
Charitable activities	4	153,766	16,700	-	170,466	236,533
Investments	5	25	-	-	25	-
		<u>156,381</u>	<u>16,700</u>	<u>-</u>	<u>173,081</u>	<u>250,765</u>
<b>EXPENDITURE ON:</b>						
Raising funds	7	(202,742)	(16,700)	(28,484)	(247,926)	(300,521)
<b>NET EXPENDITURE</b>		<u>(46,361)</u>	<u>-</u>	<u>(28,484)</u>	<u>(74,845)</u>	<u>(49,756)</u>
Extraordinary items		(24,000)	-	-	(24,000)	-
<b>NET MOVEMENT IN FUNDS</b>		<u>(70,361)</u>	<u>-</u>	<u>(28,484)</u>	<u>(98,845)</u>	<u>(49,756)</u>
<b>RECONCILIATION OF FUNDS:</b>						
Total funds brought forward		105,215	-	455,743	560,958	610,714
<b>TOTAL FUNDS CARRIED FORWARD</b>	17	<u>34,854</u>	<u>-</u>	<u>427,259</u>	<u>462,113</u>	<u>560,958</u>

The notes on pages 12 to 19 form part of these financial statements.

**Somerville Youth & Play Provision Limited**  
**Comparative Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

					2024
	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	14,232	-	-	14,232
Charitable activities	4	156,233	80,300	-	236,533
		<u>170,465</u>	<u>80,300</u>	<u>-</u>	<u>250,765</u>
<b>EXPENDITURE ON:</b>					
Raising funds	7	(191,737)	(80,300)	(28,484)	(300,521)
<b>NET EXPENDITURE</b>		<u>(21,272)</u>	<u>-</u>	<u>(28,484)</u>	<u>(49,756)</u>
Transfers between funds	17	203,271	(255,357)	52,086	-
<b>NET MOVEMENT IN FUNDS</b>		<u>181,999</u>	<u>(255,357)</u>	<u>23,602</u>	<u>(49,756)</u>
<b>RECONCILIATION OF FUNDS:</b>					
Total funds brought forward		(76,784)	255,357	432,141	610,714
<b>TOTAL FUNDS CARRIED FORWARD</b>	17	<u>105,215</u>	<u>-</u>	<u>455,743</u>	<u>560,958</u>

The notes on pages 12 to 19 form part of these financial statements.

**Somerville Youth & Play Provision Limited**  
**Balance Sheet**  
**As At 31 March 2025**

					2025	2024
		Unrestricted funds	Restricted funds	Endowment funds	Total funds	Total funds
	Notes	£	£	£	£	£
<b>FIXED ASSETS</b>						
Tangible Assets	13	10,551	-	427,259	437,810	475,337
		10,551	-	427,259	437,810	475,337
<b>CURRENT ASSETS</b>						
Debtors	14	12,941	-	-	12,941	29,861
Cash at bank and in hand		19,873	-	-	19,873	68,734
		32,814	-	-	32,814	98,595
<b>Creditors: Amounts Falling Due Within One Year</b>	15	(8,511)	-	-	(8,511)	(12,974)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		24,303	-	-	24,303	85,621
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		34,854	-	427,259	462,113	560,958
<b>NET ASSETS</b>		34,854	-	427,259	462,113	560,958
<b>FUNDS OF THE CHARITY</b>						
Endowment Funds					427,259	455,743
Unrestricted Funds					34,854	105,215
<b>TOTAL FUNDS</b>	17				462,113	560,958

**Somerville Youth & Play Provision Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2025**

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For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



A handwritten signature in black ink, appearing to be 'J Shimidzu', is written over a horizontal dashed line.

J Shimidzu

Trustee

Date 07/01/2026

The notes on pages 12 to 19 form part of these financial statements.

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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## **1. General Information**

Somerville Youth & Play Provision Limited is a company limited by guarantee, incorporated in England & Wales, registered number 05970025 and registered charity number 1121081. The registered office is 260 Queens Road, London, SE14 5JN.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

### **2.2. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

### **2.3. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

### **2.4. Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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## **2.5. Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs incurred for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## **2.6. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	25 year straight line
Plant & Machinery	25% straight line
Motor Vehicles	25% straight line
Fixtures & Fittings	Various

## **2.7. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

## **2.8. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

## **2.9. Pensions**

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

## **2.10. Critical Accounting Judgements and Key Sources of Estimation Uncertainty**

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates are underlying assumptions and are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Following a review of the financial statements it is deemed there are no areas of estimation uncertainty.

A critical accounting entry has been made in respect of opening balances which could not be substantiated to external evidence. These amounts have been written off as exceptional items in the year to ensure the closing position is correct.

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**2.11. Allocation and apportionment of costs**

Costs directly attributable to restricted income is recognised as such.

Costs of running the charity and maintaining it's assets are recognised as support costs.

**3. Income from Donations and Legacies**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Donations and gifts	2,590	14,232

**4. Income from Charitable Activities**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>funds</b>	<b>funds</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>funds</b>	<b>funds</b>
			<b>£</b>	<b>£</b>
National Lottery - Community Fund	-	-	-	75,000
LB Lewisham Grant	19,200	-	19,200	26,668
Southwark Holiday Activity Fund (HAF)	23,000	-	23,000	23,000
Jack Petchey	-	2,700	2,700	2,700
Southwark Council	18,793	-	18,793	22,020
Gifts and Donations	771	-	771	-
Core (Rental Income)	72,002	-	72,002	43,477
Guys and St Thomas'	-	-	-	38,250
The Blue	-	-	-	2,818
St Olaves Foundation	-	-	-	1,100
Warm Welcome	-	-	-	1,500
Cinven Foundation Grant	20,000	-	20,000	-
Power the fight	-	4,000	4,000	-
London Community Fund	-	10,000	10,000	-
	<b>153,766</b>	<b>16,700</b>	<b>170,466</b>	<b>236,533</b>

**5. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	25	-



**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**6. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Depreciation of tangible fixed assets - owned	37,527	39,217

**7. Analysis of Expenditure**

		<b>2025</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>
	<b>£</b>	<b>£</b>
Raising funds	26,718	221,208

		<b>2024</b>
	<b>Activities undertaken directly</b>	<b>Support costs (see note 8)</b>
	<b>£</b>	<b>£</b>
Raising funds	22,320	278,201

**8. Support Costs**

	<b>2025</b>
	<b>Raising funds</b>
	<b>£</b>
Employee costs	143,414
Premises expenses	23,903
General administration	15,793
Depreciation	37,527
Interest payable	571
	<b>221,208</b>

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

	<b>2024</b>
	<b>Raising funds</b>
	<b>£</b>
Employee costs	201,636
Premises expenses	18,397
General administration	18,951
Depreciation	39,217
	<u>278,201</u>

**9. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
		<b>as restated</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	1,620	1,700
Other assurance services	450	-
Tax advisory services	-	-
Other financial services	-	-
	<u>2,070</u>	<u>1,700</u>

**10. Staff Costs**

Staff costs were as follows:

	<b>2025</b>	<b>2024</b>
		<b>as restated</b>
	<b>£</b>	<b>£</b>
Wages and salaries	133,286	181,189
Social security costs	3,947	13,203
Other pension costs	5,842	7,071
	<u>143,075</u>	<u>201,463</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**11. Average Number of Employees**

Average number of employees during the year was: 8 (2024: 9)

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

## 12. Prior Period Adjustment

During the year, the Trustees identified a classification error relating to prior periods. In previous financial statements, a balance of £255,357 was held within the Restricted Fund and a balance of (£52,086) was held within the Endowment Fund. Following a review, the Trustees concluded that these funds were no longer subject to external restrictions and should have been recognised within the Unrestricted Fund.

To correct this, a transfer of £255,357 has been made from the Restricted Fund to the Unrestricted Fund and another transfer of £52,086 has been made from the Unrestricted Fund to the Endowment Fund. As this relates to prior periods, the adjustment has been treated as a prior year adjustment, and the opening fund balances as at have been restated accordingly.

The impact of the prior year adjustment is as follows:

Decrease in Restricted Funds at 31 March 2024 : £255,357

Increase in Restricted Funds at 31 March 2024 : £52,086

Increase in Unrestricted Funds at 31 March 2024 : £207,271

There is no impact on total funds or net movement in funds for the comparative or current year.

The Trustees are satisfied that this adjustment provides a more accurate presentation of the charity's funds.

## 13. Tangible Assets

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2024	712,099	14,270	41,750	78,415	846,534
As at 31 March 2025	712,099	14,270	41,750	78,415	846,534
<b>Depreciation</b>					
As at 1 April 2024	256,356	14,270	41,750	58,821	371,197
Provided during the period	28,484	-	-	9,043	37,527
As at 31 March 2025	284,840	14,270	41,750	67,864	408,724
<b>Net Book Value</b>					
As at 31 March 2025	427,259	-	-	10,551	437,810
As at 1 April 2024	455,743	-	-	19,594	475,337

**Somerville Youth & Play Provision Limited**  
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**For The Year Ended 31 March 2025**

**14. Debtors**

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	2,707	19,279
Other debtors	10,234	10,582
	<u>12,941</u>	<u>29,861</u>

**15. Creditors: Amounts Falling Due Within One Year**

	<b>2025</b>	<b>2024 as restated</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	4,760
Taxation and social security	6,441	6,514
Accruals and deferred income	2,070	1,700
	<u>8,511</u>	<u>12,974</u>

**16. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £5,842 (2024: £7,071).

At the balance sheet date the charity had overpaid contributions to the scheme of £756 (2024 - £836). These are included in other debtors.

**17. Movement in Funds**

	<b>As at 1 April 2024</b>	<b>Income</b>	<b>Expenditure</b>	<b>As at 31 March 2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General:				
General unrestricted fund	5,215	156,381	(226,742)	(65,146)
Designated:				
Designated fund	100,000	-	-	100,000
<b>Total unrestricted funds</b>	<u>105,215</u>	<u>156,381</u>	<u>(226,742)</u>	<u>34,854</u>
<b>Restricted funds</b>				
Restricted funds	-	16,700	(16,700)	-
<b>Endowment funds</b>				
Permanent:				

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**Somerville Youth & Play Provision Limited**  
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**For The Year Ended 31 March 2025**

Endowment funds	455,743	-	(28,484)	427,259	
<b>Total funds</b>	<b>560,958</b>	<b>173,081</b>	<b>(271,926)</b>	<b>462,113</b>	
	<b>As at 1 April 2023</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>As at 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	(176,784)	170,465	(191,737)	203,271	5,215
Designated:					
Designated fund	100,000	-	-	-	100,000
<b>Total unrestricted funds</b>	<b>(76,784)</b>	<b>170,465</b>	<b>(191,737)</b>	<b>203,271</b>	<b>105,215</b>
<b>Restricted funds</b>					
Restricted funds	255,357	80,300	(80,300)	(255,357)	-
<b>Endowment funds</b>					
Permanent:					
Endowment funds	432,141	-	(28,484)	52,086	455,743
<b>Total funds</b>	<b>610,714</b>	<b>250,765</b>	<b>(300,521)</b>	<b>-</b>	<b>560,958</b>

**18. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**19. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**20. Exceptional Items**

During the year, an extraordinary expense write off of £24,000 has been recognised in relation to balances brought forward from previous years which could not be substantiated.