

Charity number: 1121081
Company number: 05970025



Somerville Youth & Play Provision Limited

Trustees' report and financial statements

for the year ended 31 March 2024

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Somerville Youth & Play Provision Limited

Charity number 1121081

Company registration number 5970025

Registered office 260 Queens Road
New Cross
London
SE14 5JN

Trustees Carly Newman (Resigned 19/9/23)
June Cummings
Sue Amaradivakara (Resigned 19/9/23)
Angela Morris
Lisa Blackford (Resigned 2/10/23)
Juliana Martin (Resigned 19/9/23)
Kathleen Faragher
Jacqui Shimidzu
Danielle Khier

Accountants PPS Accountants
11 Farnes Court Worksop
Nottinghamshire S81 0LZ

Bankers Barclays Bank PLC

Report of the trustees (incorporating the director's report) for the year ended 31 March 2024

Objectives and Activities

The charity carries out a variety of activities in pursuance of its charitable aims. The trustees consider that these activities (mentioned below), provide benefit to those who make use of SYPP facilities and the wider community:

(a) To provide and/or assist in the provision of facilities for recreation and other leisure-time occupation for children, particularly (though not exclusively) those who are resident in the New Cross and surrounding area of the London Borough of Lewisham, being facilities:

- i) of which such children have need of such facilities by reason of their youth or social and economic circumstances; and
- ii) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

(b) To further or benefit the residents of areas where the Charity is active, without distinction of gender, sexual orientation, race or political, religious or other opinions, by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education, to relieve poverty and need, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

Ensuring our work delivers our aims

We review our aims, objectives and activities each year. This review looks at what we achieved and the the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups which we have acted upon and started delivering new activities and programmes. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

Structure, governance and management

Members of the Executive Committee are the trustees of Somerville Youth & Play Provision and are local residents and professionals with a variety of skills and interests. They are committed to the future and the ethos of the organisation and ensure the organisation is run to a high standard. The trustees are appointed annually at the AGM by the members of FOSYPP (Friends of Somerville Youth & Play Provision). The Board of Trustees meet as a body usually four times per annum. The operations of the Charity are run by the Director (B. Cummings) who is responsible for the day to day running of the charity including it's administration, financial management, staffing, service delivery, resources, equipment and fundraising activities. He reports to the Board of Trustees at every meeting with detailed Directors report and financial statements thus ensuring that Board members are kept up to date with all relevant information. The committee assess their skills annually, and co-opt new members if needed to ensure that the following skills, knowledge or backgrounds are represented:

- * Provision of services for children and young people
- * Business and finance
- * Fundraising and charity management
- * Community and parent engagement, which reflects the ethnic makeup of our community

Report of the trustees (incorporating the director's report) for the year ended 31 March 2024

Achievements and performance

Our online database continues to make it more effective for our staff to carry out their administrative duties on a daily basis a lot easier for the organisation to report to its grant funders. On the 31st March 2024 we had a total of 1,870 registered with the organisation as a whole. 1,125 children and young people attend our services throughout the year. We continue to have a very mixed demographic of attendees, with 50% Black/Black British, 20% White British/European and 15% Mixed ethnicity. 15% preferred not to say. 75% identified as male and 25% as female.

The Somerville (formerly known as Somerville Youth and Play Provision)

Our main site is based in New Cross in a densely populated area and consists of a large youth and community centre with an outdoor adventure playground, converted shipping containers which house a music studio, carpentry workshop and a space for bicycle maintenance. The outside space has been designed to foster the history of the site, which was initially built in 1961. The outside space allows children and young people the opportunities to engage in various play types and opportunities for physical, challenging and imaginative play. The site is well-kept and our users are able to enjoy the natural environment and interact with various forms of wildlife.

Our bicycle project continues to be a great success with many children and young people either learning how to ride a bicycle for their first time, learning safety techniques whilst travelling on the roads or learning how to carry out their own repairs on their bicycles. Children and young people have been improving their culinary skills and learning how to cook different recipes and taste new vegetables during the weekly cooking sessions.

Our other activities have included:

- Music technology sessions
- Basic sports coaching and team building challenges

Sports sessions

We held our annual bonfire night, which was attended by over a 100 people, where we lit a Bonfire and provided a variety of free hot snacks for the local community to enjoy.

Music Studio

The work has commenced on transforming our shipping container into a dedicated recording space. On completion we will be able to offer children, young people and the wider community access to quality and specialised facilities for learning how to make or record music. Furthermore, this programme will allow us to engage with young people who might otherwise not have accessed our services. We would also like to establish a local radio station or YouTube channel run by young people, to host daily debates, discuss issues affecting young people locally/nationally and promote creative work and music created by others. It is hoped that we will be able to forge a partnership with a local specialist music provider who can assist us with the running of this project.

The Blue Youth and Community Centre

The Blue Youth and Community Centre is based in Southwark borough and is partly funded via a commissioned service through Southwark's Youth Service. The facilities consist of a double fronted shop, the ground floor is split into four sections, which is used as a kitchen, office, IT space to run various workshops and the other section is used as a chillout zone with a seating area and computer games. The upstairs is a larger hall, housing a pool table, bar football and a table tennis table and is used for larger workshops.

The centre manager is responsible for the day to day running of activities and reports to the Director.

Our weekly activities have included:

Report of the trustees (incorporating the director's report) for the year ended 31 March 2024

IT

Employability programmes

Weekly youth drop in sessions

Targeted workshops e.g. Knife and gang crime, sexual health, bullying and money management etc.

Sports

Holiday programmes during the summer and winter holidays have consisted of:

Dance and drama workshops, cooking, Gardening and growing, Arts and crafts workshops, competitions, team building activities, ice skating and swimming. Trips to places such as the seaside, parks and residential venues.

This year Southwark council commissioned a sexual health service and has also used our facilities as a meeting space for young people. Although the centre is part of the wider organisation, funding is sought locally to ensure all resources are directed back into the running of the centre.

Youth Work

We have continued the delivery of our Youth Club evenings per week and the activities include: Cooking sessions, table tennis and pool, IT coding, arts and crafts, carpentry, sports i.e. boxing, team building activities, exploring young people's entrepreneurial skills and sports sessions which has led to us attending a variety of competitions.

The targeted awareness workshops include: debates and discussions on issues affecting young people today for example, gang and knife crime, sexual health and through the use of virtual babies, giving young people an understanding of the commitments and responsibilities involved when having a child. As well as a variety of intergenerational projects with other community groups.

Older people's programmes

"Fab Mosaic" project

The "fab mosaic" project continued to provide our mosaic classes for 8 -12 adults who attended. These sessions prove to be very therapeutic and calm, enabling participants to forge new friendships and learn new skills in a relaxed environment. The majority of people who have benefited from this programme suffer from either mental health issues, isolation, terminal illnesses or other forms of disadvantage. and this project has helped alleviate some of their challenges, through a support network.

Growing and Gardening activities

Our growing and gardening sessions are run by our lovely volunteers. They have been running sessions with the children and young people as well as the wider community. The space is changing on a weekly basis with a variety of wild flowers and beautiful plants across the site.

Supporters of our work

We would like to take this opportunity to thank all of our funders, staff and volunteers for their ongoing commitment to the organisation.

Report of the trustees (incorporating the director's report) for the year ended 31 March 2024

Financial review

During the year the charity had incoming resources of £250,765 and resources expended of £300,521

Reserves policy

The trustees have established the level of resources (that is those funds that are freely available) that the charity ought to have. This has been assessed as half of the annual running costs which amounts to approximately £150,261.

Risk Management

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the organisation. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

Plans for the future

Our plans for the next year remain the same, as we will continue working towards becoming more financially sustainable, developing new partnerships and continuing to grow. We will continue to focus on marketing the facilities we have available for the local community and groups to use, building corporate partnerships and linking in with local businesses and further raising the profile of the charity through our marketing strategy.

We would also like to work on a new adventure playground design with the children and young people to make the space more fun and challenging.

Report of the trustees (incorporating the director's report) for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also directors of Somerville Youth Play Provision Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

Jacqui Shimidzu
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Jacqui Shimidzu
Director
19/12/2024

Somerville Youth & Play Provision Limited

Independent examiner's report to the trustees on the unaudited financial statements of Somerville Youth & Play Provision Limited.

I report on the accounts for the year ended 31 March 2024 set out on pages 1 to 18

Respective responsibilities of trustees and examiner

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Basis of the independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Certified Public Accountants Association, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. Accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding to be reached.

thomas ojo

.....
Thomas Ojo (BA, BSc, FCPA)
Independent examiner

Date: 20/12/2024

Somerville Youth & Play Provision Limited

Statement of financial activities (incorporating the income and expenditure account)

for the year ended 31 March 2024

		Unrestricted funds	Restricted funds	Endowment funds	Period ended 2024 Total	Period ended 2023 Total
	Notes	£	£	£	£	£
Income and endowments						
Income from charitable activities	2	170,465	80,300	-	250,765	182,797
Total income and endowments		<u>170,465</u>	<u>80,300</u>	<u>-</u>	<u>250,765</u>	<u>182,797</u>
Expenditure on charitable activities	3	191,737	80,300	28,484	300,521	409,327
Total expenditure		<u>191,737</u>	<u>80,300</u>	<u>28,484</u>	<u>300,521</u>	<u>409,327</u>
Net income / (expenditure) for the year		-21,272	-	-28,484	-49,756	-226,530
Prior Year Adjustment				-	-	-58,012
Net movement in funds		-21,272	-	-28,484	-49,756	-284,542
Reconciliation of funds						
Total funds brought forward		-76,784	255,357	432,141	610,714	895,256
Total funds carried forward		<u>-98,056</u>	<u>255,357</u>	<u>403,657</u>	<u>560,958</u>	<u>610,714</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Somerville Youth & Play Provision Limited

Balance sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Fixed assets					
Tangible assets	10		475,337		514,554
Current assets					
Debtors	11	29,861		13,507	
Cash at bank and in hand		68,734		89,986	
		<u>98,595</u>		<u>103,493</u>	
Creditors: amounts falling due within one year	12	<u>-12,974</u>		<u>-7,333</u>	
Net current assets			85,621		96,160
Net assets			<u>560,958</u>		<u>610,714</u>
Funds	13				
Endowment funds			403,657		432,141
Restricted income funds			255,357		255,357
Unrestricted income funds:					
General funds			-198,056		-176,784
Designated funds			100,000		100,000
Total funds			<u>560,958</u>		<u>610,714</u>

The Balance Sheet continues on the following page.

Somerville Youth & Play Provision Limited

Balance sheet (continued)

Trustees statements required by the Companies Act 2006 for the year ended 31 March 2024

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on: 19/12/2024 and signed on its behalf by:

Jacqui Shimidzu
.....

Jacqui Shimidzu
Director

Somerville Youth & Play Provision Limited

Cash flow Statement

for the year ended 31 March 2024

	2024	2023
	£	£
Net incoming resources for the year	-49,756	-226,530
Depreciation and impairment	39,217	48,282
Decrease/(Increase) in debtors	-16,354	52,215
(Decrease)/Increase in creditors	5,641	-5,736
	<hr/>	<hr/>
Net Cash inflow from operating activities	-21,252	-131,769
	<hr/>	<hr/>
Capital expenditure	-	-35,170
Increase in cash in the year	-21,252	-166,939
Reconciliation of net cash flow to movement in net funds		
Increase in cash in the year	-21,252	-166,939
Net funds at 1 April 2023	89,986	256,925
	<hr/>	<hr/>
Net funds at 31 March 2024	68,734	89,986
	<hr/>	<hr/>

Somerville Youth & Play Provision Limited

1 Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

1.2. Cash flow

The charity has produced a cash flow statement in accordance with FRS 102

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs incurred for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

Somerville Youth & Play Provision Limited

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease (25 years)
Plant and machinery	25% straight line
Fixtures, fittings and equipment	25% straight line (Except a 40ft Container which is 8.34% Straight line)
Motor vehicles	25% straight line

2 Income from charitable activities

	Unrestricted funds	Restricted funds	2024 Total	2023 Total
	£	£	£	£
BIG Lottery Fund (and Youth Focus Grant)			-	-
National Lottery - Community Fund		75,000	75,000	-
LB Lewisham Grant	26,668		26,668	
Tudor Trust			-	25,000
Southwark HAF	23,000		23,000	38,895
Jack Petchey		2,700	2,700	2,700
Southwark Council	22,020		22,020	-
Gifts and Donations	14,232		14,232	1,114
New Cross Gate Trust			-	2,998
BBC Children in Need			-	32,736
London Youth			-	3,300
Core (Rental Income)	43,477		43,477	33,000
Guys and St Thomas' Grants	38,250		38,250	31,875
The Blue	2,818		2,818	-
St Olaves Foundation		1,100	1,100	-
Warm Welcome		1,500	1,500	5,679
	<u>170,465</u>	<u>80,300</u>	<u>250,765</u>	<u>182,797</u>

Somerville Youth & Play Provision Limited

3 Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	Endowment funds £	2024 Total £	2023 Total £
Salaries and other charitable activities	169,417	77,130	28,484	275,031	375,614
Support costs	22,320	3,170	-	25,490	33,713
	<u>191,737</u>	<u>80,300</u>	<u>28,484</u>	<u>300,521</u>	<u>409,327</u>

4 Costs of charitable activities - by activity Activities

	undertaken directly £	Support costs £	2024 Total £	2023 Total £
Salaries and other charitable activities	275,031	-	275,031	375,614
Support costs	-	25,490	25,490	33,713
	<u>275,031</u>	<u>25,490</u>	<u>300,521</u>	<u>409,327</u>

5 Analysis of support costs

	£	2024 Total £	2023 Total £
Staff costs	-	-	-
Office Equipment	-	-	-
Repairs and maintenance	3,170	3,170	914
Other	22,320	22,320	32,799
	<u>25,490</u>	<u>25,490</u>	<u>33,713</u>

Somerville Youth & Play Provision Limited

6 Net incoming resources for the year

	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	39,217	48,282
- expenditure in current year	-	-
- Plant and machinery	-	-
	<u>39,217</u>	<u>48,282</u>

7 Employees

Employment costs	2024	2023
	£	£
Wages and salaries	181,189	258,090
Social security costs	13,203	15,044
Other costs	7,907	11,118
	<u>202,299</u>	<u>284,252</u>

No employee received emoluments of more than £60,000 (2023 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

2024	2023
Number	Number
<u>9</u>	<u>16</u>

Somerville Youth & Play Provision Limited

8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

10 Tangible fixed assets	Long leasehold property	Fixtures, Plant and machinery	fittings and equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2023	712,099	14,270	78,415	41,750	846,534
Additions			-	-	-
At 31 March 2024	<u>712,099</u>	<u>14,270</u>	<u>78,415</u>	<u>41,750</u>	<u>846,534</u>
Depreciation					
At 1 April 2023	227,872	14,270	48,088	41,750	331,980
Charge for the year	28,484		10,733		39,217
At 31 March 2024	<u>256,356</u>	<u>14,270</u>	<u>58,821</u>	<u>41,750</u>	<u>371,197</u>
Net book values					
At 31 March 2024	455,743	-	19,594	-	475,337
At 31 March 2023	<u>484,227</u>	<u>-</u>	<u>30,327</u>	<u>-</u>	<u>514,554</u>

Capital Expenditure on BIG Lottery funded new building is added at cost

11 Debtors

	2024	2023
		£
Other debtors	<u>29,861</u>	<u>13,507</u>

Somerville Youth & Play Provision Limited

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	11,274	5,633
Accruals and deferred income	1,700	1,700
	<u>12,974</u>	<u>7,333</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Prior Yr Adjustment £	Endowment funds £	Total funds £
Fund balances at 31 March 2024 as represented by:	-98,056	255,357		403,657	560,958
	<u>-98,056</u>	<u>255,357</u>	<u>-</u>	<u>403,657</u>	<u>560,958</u>

14 Unrestricted funds

At 2023 £	Incoming resources £	Prior Yr Adjustment £	Outgoing resources £	At 2024 £
-76,784	170,465		191,737	-98,056
<u>-76,784</u>	<u>170,465</u>	<u>-</u>	<u>191,737</u>	<u>-98,056</u>

15 Endowment funds

At 2023 £	Incoming resources £	Prior Yr Adjustment £	Outgoing resources £	At 2024 £
432,141			-28,484	403,657
<u>432,141</u>	<u></u>	<u></u>	<u>-28,484</u>	<u>403,657</u>

16 Going concern

There is not reason to suggest the company will not continue as a going concern over the next twelve months even though the funding climate remains tough.

Somerville Youth & Play Provision Limited

17 Comparative statement of financial activities (incorporating the income and expenditure account)

		Unrestricted funds	Restricted funds	Endowment funds	Period ended 2023 Total
	Notes	£	£	£	£
Income and endowments					
Income from charitable activities	2	138,684	44,113	-	182,797
Total income and endowments		<u>138,684</u>	<u>44,113</u>	<u>-</u>	<u>182,797</u>
Expenditure on charitable activities	3	336,730	44,113	28,484	409,327
Total expenditure		<u>336,730</u>	<u>44,113</u>	<u>28,484</u>	<u>409,327</u>
Net income / (expenditure) for the year		-198,046	0	-28,484	-226,530
Prior Year Adjustment / Valuation of fixed asset			-58,012		-58,012
Net movement in funds		-198,046	-58,012	-28,484	-284,542
Reconciliation of funds					
Total funds brought forward		121,262	313,369	460,625	895,256
Total funds carried forward		<u>-76,784</u>	<u>255,357</u>	<u>432,141</u>	<u>610,714</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.