

**Charity number: 1121081**  
**Company number: 05970025**



**Somerville Youth & Play Provision Limited**

**Trustees' report and financial statements**

**for the year ended 31 March 2023**

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## Somerville Youth & Play Provision Limited

**Charity number** 1121081

**Company registration number** 5970025

**Registered office** 260 Queens Road  
New Cross  
London  
SE14 5JN

**Trustees** Carly Newman  
Nikki Hewson (Resigned 12/10/2022)  
June Cummings  
Sue Amaradivakara  
Angela Morris  
Lisa Blackford  
Juliana Martin  
Kathleen Faragher  
Jacqui Shimidzu

**Accountants** PPS Accountants  
11 Farnes Court Worksop  
Nottinghamshire S81 0LZ

**Bankers** Barclays Bank PLC

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

### **Objectives and Activities**

The charity carries out a variety of activities in pursuance of its charitable aims. The trustees consider that these activities (mentioned below), provide benefit to those who make use of SYPP facilities and the wider community:

(a) To provide and/or assist in the provision of facilities for recreation and other leisure-time occupation for children, particularly (though not exclusively) those who are resident in the New Cross and surrounding area of the London Borough of Lewisham, being facilities:

- i) of which such children have need of such facilities by reason of their youth or social and economic circumstances; and
- ii) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

(b) To further or benefit the residents of areas where the Charity is active, without distinction of gender, sexual orientation, race or political, religious or other opinions, by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education, to relieve poverty and need, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups which we have acted upon and started delivering new activities and programmes. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Structure, governance and management**

Members of the Executive Committee are the trustees of Somerville Youth & Play Provision and are local residents and professionals with a variety of skills and interests. They are committed to the future and the ethos of the organisation and ensure the organisation is run to a high standard. The trustees are appointed annually at the AGM by the members of FOSYPP (Friends of Somerville Youth & Play Provision). The Board of Trustees meet as a body usually six times per annum. The operations of the Charity are run by the Director (B Cummings) who is responsible for the day to day running of the charity including it's administration, financial management, staffing, service delivery, resources, equipment and fundraising activities. He reports to the Board of Trustees at every meeting with detailed Directors report and financial statements thus ensuring that Board members are kept up to date with all relevant information. The committee assess their skills annually, and co-opt new members if needed to ensure that the following skills, knowledge or backgrounds are represented:

- \* Provision of services for children and young people
- \* Business and finance
- \* Fundraising and charity management
- \* Community and parent engagement, which reflects the ethnic makeup of our community

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

### **Achievements and performance**

This year has been quite challenging with the increased demands, needs for our services as well as the increased costs that have evolved from the pandemic. Our online database continues to make it more effective for our staff to do their jobs on a daily basis and a lot easier for the organisation to report to its grant funders. By the 31st of March 2023 we have had 172 children and young people attend our services throughout the year. We continue to have a very mixed demographic of attendees, with 37% Black/Black British, 23% White British/European and 15% Mixed ethnicity. 25% preferred not to say.

### **The Blue Youth and Community Centre**

The centre has continued delivering services for young people which includes providing 4 sessions per week. The centre is also used by other groups during the day where they have been running a variety of programmes which have included: Special educational needs support groups, bingo sessions for older people and IT programmes etc. We have managed to build a good relationship with the City of London Academy where we have delivered regular youth sessions at the school to engage with young people. This has allowed us to better understand their needs and helped design our youth offer and get to know more young people that live in the area.

### **Adventure playground**

The playground site continues to allow children the opportunities to engage in various play types including physical and imaginative play opportunities. The outdoor space continues to look well-kept and our users have been enjoying the natural environment, where they have been able to interact with wildlife. Our bicycle project continues to be a great success with many children and young people either learning how to ride a bicycle for the first time, learning safety techniques whilst travelling on the roads or learning how to carry out their own repairs on their bicycles. Children and young people have been improving their culinary skills and learning how to cook different recipes and taste new vegetables during the weekly cooking sessions.

Other activities included:

- Music technology sessions
- Basic sports coaching and team building challenges

Sports sessions including football and basketball.

### **Music Studio**

Works have now commenced on the shipping container which we are transforming into a high specification music studio. This will create a space where we will be able to engage with and teach children, young people and adults how to make music, through the use of specialised equipment. Furthermore the space will further allow us to work with people who we might not otherwise be able to previously, due to their specific interests in music and other barriers they might have from accessing our services. We also plan to set up a community radio station or YouTube channel, where we can host daily debates, guest speakers and discuss issues locally and promote creative work and music. The space will also provide opportunities for local artists as well as raise additional resources for the charity through hiring out the space.

### **Youth Work**

We have continued the delivery of our Youth Club evenings per week and the activities include: Cooking sessions, table tennis and pool, IT coding, arts and crafts, carpentry, sports i.e. boxing, team building activities, exploring

young people's entrepreneurial skills and sports sessions which has led to us attending a variety competition's.

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

The targeted awareness workshops include: i.e. debates and discussions on issues affecting young people today for example, gang and knife crime, sexual health and through the use of virtual babies, giving young people an understanding of the commitments and responsibilities involved when having a child. As well as a variety of intergenerational projects with other community groups.

### **Older people's programmes**

#### **Mosaic class**

We have continued to provide our mosaic classes for 8 -12 adults attending weekly sessions. This sessions prove to be very therapeutic and calm, enabling participants to forge new friendships and learn new skills in a relaxed environment. The majority of people who have benefited from this programme suffer from either mental health issues, isolation, terminal illnesses or other forms of disadvantage. and this project has helped alleviate some of their challenges, through a support network.

#### **Growing and Gardening activities**

Our growing and gardening sessions are run by our lovely volunteers. They have been running sessions with the children and young people as well as the wider community. The space is changing on a weekly basis with a variety of wild flowers and beautiful plants across the site.

#### **Carpentry workshops**

This year we focussed on developing our outside space where our service users helped us maintain and carryout general repairs to our existing structures, to ensure they remain safe for the children and young people that use them on a daily basis. We plan to provide further workshops for all ages throughout the next year.

### **Supporters of our work**

We would like to take this opportunity to thank all of our funders, staff and volunteers for their ongoing commitment to the organisation.

### **Financial review**

During the year the charity had incoming resources of £182,797 and resources expended of £409,327  
The current reserves are £xxxx

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

### **Reserves policy**

The trustees have established the level of resources (that is those funds that are freely available) that the charity ought to have. This has been assessed as half of the annual running costs which amounts to approximately £204,664. The current reserves are £xxxxxxx

### **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the organisation. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

### **Plans for the future**

Our plans for the next year remain the same, as we will continue working towards becoming more financially sustainable, developing new partnerships and continuing to grow. We will continue to focus on marketing the facilities we have available for the local community and groups to use, building corporate partnerships and linking in with local businesses and further raising the profile of the charity through our social media tools.

We are aiming to complete all works on the music studio and have this space fully functional and open at the end of the year/beginning of 2023/24. This will be an amazing addition to the already resourceful space and provide more opportunities for local people. In addition we would like to expand our adult programmes further and are looking at what partnerships we can create to ensure this happens.



## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Somerville Youth Play Provision Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

*Jacqui Shimidzu*  
.....

**Jacqui Shimidzu**  
**Director**

## **Somerville Youth & Play Provision Limited**

### **Independent examiner's report to the trustees on the unaudited financial statements of Somerville Youth & Play Provision Limited.**

I report on the accounts for the year ended 31 March 2023 set out on pages 1 to 18

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Basis of the independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Certified Public Accountants Association, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. Accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding to be reached.

*thomas ojo*

.....  
**Thomas Ojo (BA, BSc, FCPA)**  
**Independent examiner**

**Date:**     /12/2023

# Somerville Youth & Play Provision Limited

## Statement of financial activities (incorporating the income and expenditure account)

for the year ended 31 March 2023

		Unrestricted funds	Restricted funds	Endowment funds	Period ended 2023 Total	Period ended 2022 Total
	Notes	£	£	£	£	£
<b>Income and endowments</b>						
Income from charitable activities	2	138,684	44,113	-	<b>182,797</b>	354,666
<b>Total income and endowments</b>		<u>138,684</u>	<u>44,113</u>	<u>-</u>	<u><b>182,797</b></u>	<u>354,666</u>
Expenditure on charitable activities	3	336,730	44,113	28,484	<b>409,327</b>	402,552
<b>Total expenditure</b>		<u>336,730</u>	<u>44,113</u>	<u>28,484</u>	<u><b>409,327</b></u>	<u>402,552</u>
<b>Net income / (expenditure) for the year</b>		-198,046	-	-28,484	<b>-226,530</b>	-47,886
Prior Year Adjustment		-	-58,012	-	<b>-58,012</b>	-
<b>Net movement in funds</b>		-198,046	-58,012	-28,484	<b>-284,542</b>	-47,886
<b>Reconciliation of funds</b>						
Total funds brought forward		121,262	313,369	460,625	<b>895,256</b>	943,142
<b>Total funds carried forward</b>		<u>-76,784</u>	<u>255,357</u>	<u>432,141</u>	<u><b>610,714</b></u>	<u>895,256</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

# Somerville Youth & Play Provision Limited

## Balance sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
<b>Fixed assets</b>					
Tangible assets	10		514,554		527,666
<b>Current assets</b>					
Debtors	11	13,507		123,734	
Cash at bank and in hand		89,986		256,925	
		103,493		380,659	
<b>Creditors: amounts falling due within one year</b>	12	-7,333		-13,069	
<b>Net current assets</b>			96,160		367,590
<b>Net assets</b>			610,714		895,256
<b>Funds</b>	13				
Endowment funds			432,141		460,625
Restricted income funds			255,357		313,369
Unrestricted income funds:					
General funds			-176,784		21,262
Designated funds			100,000		100,000
<b>Total funds</b>			610,714		895,256

The Balance Sheet continues on the following page.

## **Somerville Youth & Play Provision Limited**

### **Balance sheet (continued)**

#### **Trustees statements required by the Companies Act 2006 for the year ended 31 March 2023**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on: ..... /12/2023 and signed on its behalf by:

*Jacqui Shimidzu*

.....

**Jacqui Shimidzu**

**Director**

## Somerville Youth & Play Provision Limited

### Cash flow Statement

for the year ended 31 March 2023

	<b>2023</b>	<b>2022</b>
	£	£
Net incoming resources for the year	<b>-226,530</b>	-47,886
Depreciation and impairment	<b>48,282</b>	39,487
Decrease/(Increase) in debtors	<b>52,215</b>	-66,431
(Decrease)/Increase in creditors	<b>-5,736</b>	-5,496
<b>Net Cash inflow from operating activities</b>	<b>-131,769</b>	<b>-80,326</b>
Capital expenditure	<b>-35,170</b>	-3,000
<b>Increase in cash in the year</b>	<b>-131,769</b>	-83,326
Reconciliation of net cash flow to movement in net funds		
<b>Increase in cash in the year</b>	<b>-166,939</b>	-83,326
<b>Net funds at 1 April 2022</b>	<b>256,925</b>	340,251
<b>Net funds at 31 March 2023</b>	<b>89,986</b>	<b>256,925</b>

## **Somerville Youth & Play Provision Limited**

### **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

#### **1.2. Cash flow**

The charity has produced a cash flow statement in accordance with FRS 102

#### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Somerville Youth & Play Provision Limited

### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	Straight line over the life of the lease (25 years)
Plant and machinery	25% straight line
Fixtures, fittings and equipment	25% straight line ( Except a 40ft Container which is 8.34% Straight line)
Motor vehicles	25% straight line

## 2 Income from charitable activities

	Unrestricted funds £	Restricted funds £	2023 Total £	2022 Total £
LBL Capital Grant			-	-
BIG Lottery Fund (and Youth Focus Grant)			-	0
BIG Lottery - Youth Focus Grant			-	-
LB Lewisham Grant			-	25,000
Other LBL Grants			-	6,000
Leathersellers Company			-	15,000
Tudor Trust	25,000		25,000	25,000
Southwark Council	38,895		38,895	52,799
Jack Petchy		2,700	2,700	5,050
Other Grants / Income (Inc. William Boreman)			-	2,782
Young Londoner Fund			-	14,953
Gifts and Donations	1,114		1,114	530
New Cross Gate Trust		2,998	2,998	38,793
BBC Children in Need		32,736	32,736	32,236
London Youth	3,300		3,300	13,462
Core (Rental Income)	33,000		33,000	12,831
Guys and St Thomas' Grants	31,875		31,875	85,000
	5,500		5,500	-
HMRC (JRS) Grant			-	15,230
Mount Fund			-	10,000
Veolia Trust		5,679	5,679	
	<u>138,684</u>	<u>44,113</u>	<u>182,797</u>	<u>354,666</u>



## Somerville Youth & Play Provision Limited

### 3 Costs of charitable activities - by fund type

	Unrestricted funds £	Restricted funds £	Endowment funds £	2023 Total £	2022 Total £
Salaries and other charitable activities	303,931	43,199	28,484	<b>375,614</b>	369,085
Support costs	32,799	914	-	<b>33,713</b>	33,467
	<u>336,730</u>	<u>44,113</u>	<u>28,484</u>	<u><b>409,327</b></u>	<u>402,552</u>

### 4 Costs of charitable activities - by activity Activities

	undertaken directly £	Support costs £	2023 Total £	2022 Total £
Salaries and other charitable activities	375,614	-	<b>375,614</b>	369,085
Support costs	-	33,713	<b>33,713</b>	33,467
	<u>375,614</u>	<u>33,713</u>	<u><b>409,327</b></u>	<u>402,552</u>

### 5 Analysis of support costs

	£	2023 Total £	2022 Total £
Staff costs	-	-	-
Office Equipment	-	-	442
Repairs and maintenance	914	<b>914</b>	22,859
Other	32,799	<b>32,799</b>	10,166
	<u>33,713</u>	<u><b>33,713</b></u>	<u>33,467</u>

## Somerville Youth & Play Provision Limited

### 6 Net incoming resources for the year

	2023	2022
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	48,282	39,487
- expenditure in current year	-	-
- Plant and machinery	-	-
	<u>48,282</u>	<u>39,487</u>

### 7 Employees

Employment costs	2023	2022
	£	£
Wages and salaries	258,090	251,743
Social security costs	15,044	17,501
Other costs	11,118	9,814
	<u>284,252</u>	<u>279,058</u>

No employee received emoluments of more than £60,000 (2022 : None).

### Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

2023	2022
Number	Number
<u>16</u>	<u>16</u>

## Somerville Youth & Play Provision Limited

### 8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

<b>10 Tangible fixed assets</b>	<b>Long leasehold property</b>	<b>Fixtures, Plant and machinery</b>	<b>fittings and equipment</b>	<b>Motor vehicles</b>	<b>Total</b>
	£	£	£	£	£
<b>Cost</b>					
At 1 April 2022	712,099	14,270	43,245	41,750	811,364
Additions			35,170	-	35,170
At 31 March 2023	<u>712,099</u>	<u>14,270</u>	<u>78,415</u>	<u>41,750</u>	<u>846,534</u>
<b>Depreciation</b>					
At 1 April 2022	199,388	14,270	37,355	32,685	283,698
Charge for the year	28,484		10,733	9,065	48,282
At 31 March 2023	<u>227,872</u>	<u>14,270</u>	<u>48,088</u>	<u>41,750</u>	<u>331,980</u>
<b>Net book values</b>					
At 31 March 2023	484,227	-	30,327	-	514,554
At 31 March 2022	<u>512,711</u>	<u>-</u>	<u>5,890</u>	<u>9,065</u>	<u>527,666</u>

Capital Expenditure on BIG Lottery funded new building is added at cost

### 11 Debtors

	<b>2023</b>	<b>2022</b>
		£
Other debtors	<u>13,507</u>	<u>123,734</u>

## Somerville Youth & Play Provision Limited

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	5,633	11,369
Accruals and deferred income	1,700	1,700
	<u>7,333</u>	<u>13,069</u>

### 13 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Prior Yr Adjustment £	Endowment funds £	Total funds £
Fund balances at 31 March 2023 as represented by:	-76,784	255,357		432,141	610,714
	<u>-76,784</u>	<u>255,357</u>	<u>-</u>	<u>432,141</u>	<u>610,714</u>

### 14 Unrestricted funds

At 2022 £	Incoming resources £	Prior Yr Adjustment £	Outgoing resources £	At 2023 £
121,262	138,684		336,730	-76,784
<u>121,262</u>	<u>138,684</u>	<u>-</u>	<u>336,730</u>	<u>-76,784</u>

### 15 Endowment funds

At 2022 £	Incoming resources £	Prior Yr Adjustment £	Outgoing resources £	At 2023 £
460,625			-28,484	432,141
<u>460,625</u>	<u></u>	<u></u>	<u>-28,484</u>	<u>432,141</u>

### 16 Going concern

There is not reason to suggest the company will not continue as a going concern over the next twelve months even though the funding climate remains tough.

## Somerville Youth & Play Provision Limited

### 17 Comparative statement of financial activities (incorporating the income and expenditure account)

		Unrestricted funds	Restricted funds	Endowment funds	Period ended 2022 Total
	Notes	£	£	£	£
<b>Income and endowments</b>					
Income from charitable activities	2	248,404	106,262	-	<b>354,666</b>
<b>Total income and endowments</b>		<u>248,404</u>	<u>106,262</u>	<u>-</u>	<u><b>354,666</b></u>
Expenditure on charitable activities	3	333,464	40,604	28,484	<b>402,552</b>
<b>Total expenditure</b>		<u>333,464</u>	<u>40,604</u>	<u>28,484</u>	<u><b>402,552</b></u>
<b>Net income / (expenditure) for the year</b>		-85,060	65,658	-28,484	<b>-47,886</b>
Prior Year Adjustment / Valuation of fixed asset					
<b>Net movement in funds</b>		-85,060	65,658	-28,484	<b>-47,886</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		206,322	247,711	489,109	<b>943,142</b>
<b>Total funds carried forward</b>		<u>121,262</u>	<u>313,369</u>	<u>460,625</u>	<u><b>895,256</b></u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.