

# SOMERVILLE YOUTH & PLAY PROVISION

England & Wales · Charity number 1121081

## Details

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**Other names** SOMERVILLE ADVENTURE PLAYGROUND LIMITED

**Status** Registered

**Legal form** Charitable company

**Company number** [05970025](#)

**Registered** 2007-10-05

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 260 Queens Road  
New Cross  
London  
SE14 5JN

**Phone** 02077321403

**Email** [OFFICE@SYPP.ORG.UK](mailto:OFFICE@SYPP.ORG.UK)

**Website** [www.somerville-online.org.uk](http://www.somerville-online.org.uk)

## Activities

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**Objects:** A) TO PROVIDE AND/OR ASSIST IN THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION FOR CHILDREN, PARTICULARLY (THOUGH NOT EXCLUSIVELY) THOSE WHO ARE RESIDENT IN THE NEW CROSS AND SURROUNDING AREA OF THE LONDON BOROUGH OF LEWISHAM, BEING FACILITIES: I) OF WHICH SUCH CHILDREN HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH OR SOCIAL AND ECONOMIC CIRCUMSTANCES; AND II) WHICH WILL IMPROVE THE CONDITIONS OF LIFE FOR SUCH CHILDREN BY PROMOTING THEIR PHYSICAL, MENTAL AND SPIRITUAL WELLBEING. (B) TO FURTHER OR BENEFIT THE RESIDENTS OF AREAS WHERE THE CHARITY IS ACTIVE, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION, TO RELIEVE POVERTY AND NEED, AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS.

**Activities:** A FREE OPEN ACCESS ADVENTURE PLAY FACILITIES TO CHILDREN AND YOUNG PEOPLE;A SAFE, SUPERVISED LEISURE AND PLAY ENVIROMENT FOR OUR USERS;A PLACE WHERE CHILDREN AND YOUNG PEOPLE FROM ALL BACKGROUNDS(SOCIAL, ETHNIC & CULTURAL) CAN MEET AND INTERACT IN AN ATMOSPHERE OF SECURITY AND HARMONY;ENGAGE YOUNG PEOPLE IN POSITIVE LEISURE ACTIVITIES(PHYSICAL & CREATIVE), STEERING THEM AWAY FROM CRIME.

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities

## Geography

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- **Area of benefit:** NEW CROSS AND SURROUNDING AREA OF LONDON BOROUGH OF LEWISHAM
- Lewisham
- Southwark

## Finances

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| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £173,081 | £247,926    | -      | -         |
| 2024-03-31 | £250,765 | £300,521    | -      | -         |
| 2023-03-31 | £182,797 | £409,327    | -      | -         |
| 2022-03-31 | £354,666 | £402,552    | -      | -         |
| 2021-03-31 | £467,099 | £412,900    | -      | -         |

## Trustees

| Name               | Role | Appointed  |
|--------------------|------|------------|
| Chris Callender    |      | 2025-03-23 |
| JACQUI SHIMIDZU    |      | 2013-05-24 |
| Laura Ononye       |      | 2025-05-19 |
| Phoenix Fry        |      | 2025-05-06 |
| Shane Carey        |      | 2025-08-03 |
| Shereener Browne   |      | 2025-03-23 |
| Sioban Whitney-Low |      | 2025-12-08 |

**SOMERVILLE YOUTH & PLAY PROVISION**

England & Wales - Charity number 1121081

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# Accounts

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Company registration number: 05970025  
Charity registration number: 1121081



**CORNFIELD**  
ACCOUNTANTS

**SOMERVILLE YOUTH & PLAY PROVISION LIMITED  
TRUSTEES' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

**Somerville Youth & Play Provision Limited**  
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**Somerville Youth & Play Provision Limited**  
**Reference and Administrative Details**  
**For The Year Ended 31 March 2025**

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**Trustees**

S D Browne (appointed 23/03/2025)  
A Morris (resigned 04/02/2025)  
K Faragher (resigned 04/02/2025)  
J Cummings (resigned 04/02/2025)  
J Shimidzu  
C Callender (appointed 23/03/2025)  
D Khier (resigned 04/02/2025)  
S Carey (appointed 03/08/2025)  
P Fry (appointed 06/05/2025)  
S W Low (appointed 08/12/2025)  
L Ononye (appointed 19/05/2025)

**Charity Number** 1121081

**Company Number** 05970025

**Registered Office**

260 Queens Road  
London  
SE14 5JN

**Independent Examiner**

Shaun Muller ACA FCCA  
Cornfield Accountants Limited  
Chartered Accountants  
5 Cornfield Terrace  
Eastbourne  
East Sussex  
BN21 4NN

**Somerville Youth & Play Provision Limited**  
**Company No. 05970025**  
**Trustees' Report For The Year Ended 31 March 2025**

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The trustees present their report and the financial statements for the year ended 31 March 2025.

## **Objectives and Activities**

### **Aims and Objectives**

The charity carries out a variety of activities in pursuance of its charitable aims. The trustees consider that the activities provide benefit to those who make use of Somerville Youth & Play Provision ('Somerville') facilities and the wider community. These include:

(a) To provide and/or assist in the provision of facilities for recreation and other leisure-time occupation for children, particularly (though not exclusively) those who are resident in the New Cross and surrounding area of the London Borough of Lewisham, being facilities:

- i) of which such children have need of such facilities by reason of their youth or social and economic circumstances; and
- ii) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

(b) To further or benefit the residents of areas where the Charity is active, without distinction upon gender, sexual orientation, race or political, religious or other opinions, by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education, to relieve poverty and need, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the outcomes of our work in the period April 2024 to March 2025. This review helps us to ensure that our aims, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The Trustees consider how planned activities will contribute to the aims and objectives they have set.

## **Achievements and Performance**

### **Main Achievements**

As of March 2025 we had a total of 1,870 children and young people registered with the organisation. 1,125 children and young people attend our services throughout the year.

Our main site is based in New Cross in a densely populated area, and consists of a large youth and community centre, with an outdoor adventure playground, as well as converted shipping containers which house a carpentry workshop, a bicycle maintenance workshop and a proposed music studio.

The outside space has been designed to foster the history of the site, which was originally built in 1971. The outside space allows children and young people the opportunities to engage safely in physical, challenging and imaginative play, in a natural environment.

During the period 24-25 we managed a second site, The Blue Youth and Community Centre ("the Blue"), via a contract with Southwark Council. Our service at this site was partly funded by LB Southwark, in addition to our own fundraising.

The space consists of a double fronted shop where the ground floor is split into four sections, which is used as a kitchen, office, IT workshop space and a 'chillout' zone with seating and computer games. The upstairs is a larger hall, housing a pool table, bar football and a table tennis table and available for larger workshops. The appointed centre manager was responsible for the day to day running of activities and reported to the Director of Somerville.

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**Somerville Youth & Play Provision Limited**  
**Trustees' Report (continued)**  
**For The Year Ended 31 March 2025**

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### **Main Achievements - continued**

During the period April 2024 to March 2025 we provided high quality youth work, at both sites for three evenings a week, during term time. We also provided substantial holidays activities across the summer, Easter, October and Christmas holidays at both sites funded by Lewisham and Southwark's Holiday Activity Fund (HAF). Our offer included:

- edSports (Football, with active girls and boys football coaching, boxing)
- Bike repairs and maintenance
- Drama
- Visual Arts
- Crafts
- Targeted workshops (Sexual Health, Violence Reduction)
- Cooking
- Gardening
- Trips (Theatre, Seaside, Go-carting, Swimming, Ice skating)
- A Residential

### **Supporters of our work**

We would like to take this opportunity to thank all of our funders, staff and volunteers for their ongoing commitment to the organisation.

### **Financial Review**

#### **Financial Position**

During the year the charity had incoming resources of £173,081 and resources expended (excluding exceptional items) of £247,926.

#### **Reserves Policy**

The trustees have established the level of resources (that is those funds that are freely available) that the charity ought to have. After a period of consolidation, this has been assessed as approximately 20% of the annual running costs, which has reduced in the 2025/26 financial year.

#### **Employee loans**

The trustees financial review identified unapproved loans to two former employees (see Note 14, page 18 – "other debtors"). The trustees have alerted and sought advice from the Charities Commissions. The trustees have agreed a repayment schedule with one employee but are unable to contact the other employee. In regards the latter, we intend to make a complaint to the police. The accounts will be regularly reviewed but may need to consider write-off of part of those debts.

**Somerville Youth & Play Provision Limited  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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## **Structure, Governance and Management**

### **Employee loans**

Members of the Executive Committee are the trustees of Somerville. They are local residents with a variety of skills, experience and interests that lend themselves to providing a business-like, effective, sustainable and nurturing safe environment for children and young people. The trustees are committed to the future and the values of the Somerville to ensure the organisation is run to a high standard.

The trustees are required to be appointed annually at the Annual General Meeting by the members of the Somerville. Typically, the Trustees meet four times per annum, but more often where appropriate.

The operations of the Charity was run by the Director, Bradley Cummings who was responsible for the day to day running of the charity, during the period April 2024 to March 2025, including the administration, financial management, staffing, service delivery, resources, equipment and fundraising activities.

The Director reported to the trustees at every meeting with a detailed Directors report and financial statements.

The trustees assess their skills annually, and co-opt new members if needed to ensure that the following skills, knowledge or backgrounds are represented:

- Provision of services for children and young people
- Business and finance
- Fundraising and charity management
- Safeguarding
- Community and parent engagement, which reflects the ethnic makeup of our community

### **Plans for the future**

In 2024, the future of Somerville and Blue were a cause for concern. The key issues were:

1. Trustee oversight
2. Operational management
3. Fund raising

The period October 2024 to December 2025 has seen a significant shift in management and delivery.

The board of trustees has been transformed. We have recruited a diverse group of committed local professionals from the art, charity, human resources and legal industries, led by a committed local successful small business owner. With careful planning and a high level of individual commitment, the board has appointed a confident, experienced and tenacious new CEO from the local community, Kirsty Collander-Brown, who is planning creative, detailed and ambitious plans to revitalise the Somerville and ensure its continued survival for the benefit of local children and young people for decades to come.

The trustees have reviewed and tightened the management and governance with a thorough review and updating of policies, protocols and oversight of the Somerville. This includes regular sub-committee meetings in relation to finance and forecasting, human resources and safeguarding.

The trustees and director held one of two strategy review days to consider the present position and future plans for the Somerville in October 2025. A professional facilitator provided a structured and recorded strategy review (pro bono), with a further view in 2026 to consolidate and reflect the progress of the Somerville.

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**Somerville Youth & Play Provision Limited**  
**Trustees' Report (continued)**  
**For The Year Ended 31 March 2025**

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### **Employee loans - continued**

The CEO and trustees have focussed on funding, employing new accountants to scrutinise the Somerville's accounts, assist with day-to-day financial forecasting, managing and reducing expenditure where appropriate and supporting funding applications.

The accounts for 2024/25 include an adjustment to the 2023/24 accounts to ensure that there is an accurate record of unrestricted and restricted funding (see note 12, page 17).

Our plans for 2025/26 are ambitious. Somerville's future strategic plans will reflect children and young people, and the local community's views. We will extend our youth worker staff team, develop our diverse funding strategy, generate partnership projects and place Somerville back on a firm footing. We are well advanced with these plans.

The Somerville is a vital resource to a diverse economic and cultural community. We fill an unoccupied space for vulnerable children and young people, and have done so since 1971. The trustees and staff team are dedicated, energetic and talented, and focussed on working with funders, local authorities and businesses to give the opportunities, support, nurturing and guidance that our children and young people deserve. The Somerville team recognise that children and young people form 25% of our community, but are 100% of our future.

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Somerville Youth & Play Provision Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

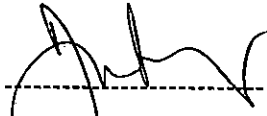
### **Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**Somerville Youth & Play Provision Limited  
Trustees' Report (continued)  
For The Year Ended 31 March 2025**

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The trustees' report was approved by the board of trustees and signed on its behalf by:



A handwritten signature in black ink, appearing to be 'J Shimidzu', is written over a horizontal dashed line. The signature is fluid and cursive.

J Shimidzu

Trustee

Date 07/04/2026

**Somerville Youth & Play Provision Limited**  
**Independent Examiner's Report to the Trustees of Somerville Youth & Play Provision Limited**  
**For The Year Ended 31 March 2025**

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I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustees of the Company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

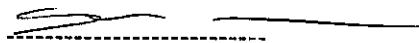
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
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Shaun Muller ACA FCCA

Date 07/01/2026  
5 Cornfield Terrace  
Eastbourne  
East Sussex  
BN21 4NN

**Somerville Youth & Play Provision Limited**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

|                                    |       | Unrestricted<br>funds | Restricted<br>funds | Endowment<br>funds | 2025<br>Total<br>funds | 2024<br>Total<br>funds |
|------------------------------------|-------|-----------------------|---------------------|--------------------|------------------------|------------------------|
|                                    | Notes | £                     | £                   | £                  | £                      | £                      |
| <b>INCOME AND ENDOWMENTS FROM:</b> |       |                       |                     |                    |                        |                        |
| Donations and legacies             | 3     | 2,590                 | -                   | -                  | 2,590                  | 14,232                 |
| Charitable activities              | 4     | 153,766               | 16,700              | -                  | 170,466                | 236,533                |
| Investments                        | 5     | 25                    | -                   | -                  | 25                     | -                      |
|                                    |       | <u>156,381</u>        | <u>16,700</u>       | <u>-</u>           | <u>173,081</u>         | <u>250,765</u>         |
| <b>EXPENDITURE ON:</b>             |       |                       |                     |                    |                        |                        |
| Raising funds                      | 7     | (202,742)             | (16,700)            | (28,484)           | (247,926)              | (300,521)              |
| <b>NET EXPENDITURE</b>             |       | (46,361)              | -                   | (28,484)           | (74,845)               | (49,756)               |
| Extraordinary items                |       | (24,000)              | -                   | -                  | (24,000)               | -                      |
| <b>NET MOVEMENT IN FUNDS</b>       |       | (70,361)              | -                   | (28,484)           | (98,845)               | (49,756)               |
| <b>RECONCILIATION OF FUNDS:</b>    |       |                       |                     |                    |                        |                        |
| Total funds brought forward        |       | 105,215               | -                   | 455,743            | 560,958                | 610,714                |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 17    | <u>34,854</u>         | <u>-</u>            | <u>427,259</u>     | <u>462,113</u>         | <u>560,958</u>         |

The notes on pages 12 to 19 form part of these financial statements.

**Somerville Youth & Play Provision Limited**  
**Comparative Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

|                                    |           | Unrestricted<br>funds | Restricted<br>funds | Endowment<br>funds    | 2024<br>Total<br>funds |
|------------------------------------|-----------|-----------------------|---------------------|-----------------------|------------------------|
|                                    | Notes     | £                     | £                   | £                     | £                      |
| <b>INCOME AND ENDOWMENTS FROM:</b> |           |                       |                     |                       |                        |
| Donations and legacies             | 3         | 14,232                | -                   | -                     | 14,232                 |
| Charitable activities              | 4         | 156,233               | 80,300              | -                     | 236,533                |
|                                    |           | <u>170,465</u>        | <u>80,300</u>       | <u>-</u>              | <u>250,765</u>         |
| <b>EXPENDITURE ON:</b>             |           |                       |                     |                       |                        |
| Raising funds                      | 7         | (191,737)             | (80,300)            | (28,484)              | (300,521)              |
| <b>NET EXPENDITURE</b>             |           |                       |                     |                       |                        |
|                                    |           | <u>(21,272)</u>       | <u>-</u>            | <u>(28,484)</u>       | <u>(49,756)</u>        |
| Transfers between funds            | 17        | 203,271               | (255,357)           | 52,086                | -                      |
| <b>NET MOVEMENT IN FUNDS</b>       |           |                       |                     |                       |                        |
|                                    |           | <u>181,999</u>        | <u>(255,357)</u>    | <u>23,602</u>         | <u>(49,756)</u>        |
| <b>RECONCILIATION OF FUNDS:</b>    |           |                       |                     |                       |                        |
| Total funds brought forward        |           | (76,784)              | 255,357             | 432,141               | 610,714                |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>17</b> | <u><u>105,215</u></u> | <u><u>-</u></u>     | <u><u>455,743</u></u> | <u><u>560,958</u></u>  |

The notes on pages 12 to 19 form part of these financial statements.

**Somerville Youth & Play Provision Limited**  
**Balance Sheet**  
**As At 31 March 2025**

|   |       | Unrestricted<br>funds | Restricted<br>funds | Endowment<br>funds | 2025<br>Total<br>funds | 2024<br>Total<br>funds |
|---|-------|-----------------------|---------------------|--------------------|------------------------|------------------------|
|   | Notes | £                     | £                   | £                  | £                      | £                      |
| <b>FIXED ASSETS</b>                                       |       |                       |                     |                    |                        |                        |
| Tangible Assets   | 13    | 10,551                | -                   | 427,259            | 437,810                | 475,337                |
|   |       | 10,551                | -                   | 427,259            | 437,810                | 475,337                |
| <b>CURRENT ASSETS</b>                                     |       |                       |                     |                    |                        |                        |
| Debtors   | 14    | 12,941                | -                   | -                  | 12,941                 | 29,861                 |
| Cash at bank and in hand                                  |       | 19,873                | -                   | -                  | 19,873                 | 68,734                 |
|   |       | 32,814                | -                   | -                  | 32,814                 | 98,595                 |
| <b>Creditors: Amounts Falling Due<br/>Within One Year</b> | 15    | (8,511)               | -                   | -                  | (8,511)                | (12,974)               |
| <b>NET CURRENT ASSETS<br/>(LIABILITIES)</b>               |       | 24,303                | -                   | -                  | 24,303                 | 85,621                 |
| <b>TOTAL ASSETS LESS CURRENT<br/>LIABILITIES</b>          |       | 34,854                | -                   | 427,259            | 462,113                | 560,958                |
| <b>NET ASSETS</b>   |       | 34,854                | -                   | 427,259            | 462,113                | 560,958                |
| <b>FUNDS OF THE CHARITY</b>                               |       |                       |                     |                    |                        |                        |
| Endowment Funds   |       |                       |                     |                    | 427,259                | 455,743                |
| Unrestricted Funds  |       |                       |                     |                    | 34,854                 | 105,215                |
| <b>TOTAL FUNDS</b>  | 17    |                       |                     |                    | 462,113                | 560,958                |

**Somerville Youth & Play Provision Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2025**

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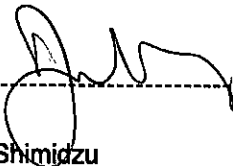
For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board



A handwritten signature in black ink, appearing to read 'J Shimidzu', is written over a horizontal dashed line.

J Shimidzu

Trustee

Date 07/01/2026

The notes on pages 12 to 19 form part of these financial statements.

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2025**

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## **1. General Information**

Somerville Youth & Play Provision Limited is a company limited by guarantee, incorporated in England & Wales, registered number 05970025 and registered charity number 1121081. The registered office is 260 Queens Road, London, SE14 5JN.

## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

### **2.2. Going Concern Disclosure**

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charitable company's ability to continue as a going concern.

### **2.3. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise unrestricted funds that have been set aside by the trustees for a specific purpose.

Restricted funds are to be used for specific purposes as laid down by the donor.

### **2.4. Incoming Resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

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## **2.5. Resources Expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs incurred for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## **2.6. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

|                     |                       |
|---------------------|-----------------------|
| Leasehold           | 25 year straight line |
| Plant & Machinery   | 25% straight line     |
| Motor Vehicles      | 25% straight line     |
| Fixtures & Fittings | Various               |

## **2.7. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

## **2.8. Taxation**

The charity is exempt from tax as all its income is charitable and applied for charitable purposes.

## **2.9. Pensions**

The charitable company operates a defined pension contribution scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

## **2.10. Critical Accounting Judgements and Key Sources of Estimation Uncertainty**

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The estimates are underlying assumptions and are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Following a review of the financial statements it is deemed there are no areas of estimation uncertainty.

A critical accounting entry has been made in respect of opening balances which could not be substantiated to external evidence. These amounts have been written off as exceptional items in the year to ensure the closing position is correct.

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**2.11. Allocation and apportionment of costs**

Costs directly attributable to restricted income is recognised as such.

Costs of running the charity and maintaining it's assets are recognised as support costs.

**3. Income from Donations and Legacies**

|                     | <b>2025</b>         | <b>2024</b>  |
|---------------------|---------------------|--------------|
|                     | <b>Unrestricted</b> | <b>Total</b> |
|                     | <b>funds</b>        | <b>funds</b> |
|                     | <b>£</b>            | <b>£</b>     |
| Donations and gifts | 2,590               | 14,232       |

**4. Income from Charitable Activities**

|                                       | <b>Unrestricted</b> | <b>Restricted</b> | <b>2025</b>    | <b>2024</b>    |
|---------------------------------------|---------------------|-------------------|----------------|----------------|
|                                       | <b>funds</b>        | <b>funds</b>      | <b>Total</b>   | <b>Total</b>   |
|                                       | <b>£</b>            | <b>£</b>          | <b>funds</b>   | <b>funds</b>   |
|                                       | <b>£</b>            | <b>£</b>          | <b>£</b>       | <b>£</b>       |
| National Lottery - Community Fund     | -                   | -                 | -              | 75,000         |
| LB Lewisham Grant                     | 19,200              | -                 | 19,200         | 26,668         |
| Southwark Holiday Activity Fund (HAF) | 23,000              | -                 | 23,000         | 23,000         |
| Jack Petchey                          | -                   | 2,700             | 2,700          | 2,700          |
| Southwark Council                     | 18,793              | -                 | 18,793         | 22,020         |
| Gifts and Donations                   | 771                 | -                 | 771            | -              |
| Core (Rental Income)                  | 72,002              | -                 | 72,002         | 43,477         |
| Guys and St Thomas'                   | -                   | -                 | -              | 38,250         |
| The Blue                              | -                   | -                 | -              | 2,818          |
| St Olaves Foundation                  | -                   | -                 | -              | 1,100          |
| Warm Welcome                          | -                   | -                 | -              | 1,500          |
| Cinven Foundation Grant               | 20,000              | -                 | 20,000         | -              |
| Power the fight                       | -                   | 4,000             | 4,000          | -              |
| London Community Fund                 | -                   | 10,000            | 10,000         | -              |
|                                       | <b>153,766</b>      | <b>16,700</b>     | <b>170,466</b> | <b>236,533</b> |

**5. Investment Income**

|                          | <b>2025</b>         | <b>2024</b>  |
|--------------------------|---------------------|--------------|
|                          | <b>Unrestricted</b> | <b>Total</b> |
|                          | <b>funds</b>        | <b>funds</b> |
|                          | <b>£</b>            | <b>£</b>     |
| Bank interest receivable | 25                  | -            |

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**6. Net Income/(Expenditure)**

The net expenditure is stated after charging/(crediting):

|   | <b>2025</b> | <b>2024</b> |
|---|-------------|-------------|
|   | <b>£</b>    | <b>£</b>    |
| Depreciation of tangible fixed assets - owned | 37,527      | 39,217      |

**7. Analysis of Expenditure**

|               | <b>Activities<br/>undertaken<br/>directly</b> | <b>Support<br/>costs<br/>(see note 8)</b> | <b>2025<br/>Total</b> |
|---------------|---|---|-----------------------|
|               | <b>£</b>                                      | <b>£</b>                                  | <b>£</b>              |
| Raising funds | 26,718  | 221,208                                   | 247,926               |

|               | <b>Activities<br/>undertaken<br/>directly</b> | <b>Support<br/>costs<br/>(see note 8)</b> | <b>2024<br/>Total</b> |
|---------------|---|---|-----------------------|
|               | <b>£</b>                                      | <b>£</b>                                  | <b>£</b>              |
| Raising funds | 22,320  | 278,201                                   | 300,521               |

**8. Support Costs**

|                        | <b>2025<br/>Raising<br/>funds</b> |
|------------------------|-----------------------------------|
|                        | <b>£</b>                          |
| Employee costs         | 143,414                           |
| Premises expenses      | 23,903                            |
| General administration | 15,793                            |
| Depreciation           | 37,527                            |
| Interest payable       | 571                               |
|                        | <b>221,208</b>                    |

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

|                        | <b>2024</b>          |
|------------------------|----------------------|
|                        | <b>Raising funds</b> |
|                        | <b>£</b>             |
| Employee costs         | 201,636              |
| Premises expenses      | 18,397               |
| General administration | 18,951               |
| Depreciation           | 39,217               |
|                        | <b>278,201</b>       |

**9. Independent Examiner's Remuneration**

|   | <b>2025</b>  | <b>2024</b>        |
|---|--------------|--------------------|
|   | <b>£</b>     | <b>as restated</b> |
|   | <b>£</b>     | <b>£</b>           |
| Independent examination of the financial statements | 1,620        | 1,700              |
| Other assurance services                            | 450          | -                  |
| Tax advisory services                               | -            | -                  |
| Other financial services                            | -            | -                  |
|   | <b>2,070</b> | <b>1,700</b>       |

**10. Staff Costs**

Staff costs were as follows:

|                       | <b>2025</b>    | <b>2024</b>        |
|-----------------------|----------------|--------------------|
|                       | <b>£</b>       | <b>as restated</b> |
|                       | <b>£</b>       | <b>£</b>           |
| Wages and salaries    | 133,286        | 181,189            |
| Social security costs | 3,947          | 13,203             |
| Other pension costs   | 5,842          | 7,071              |
|                       | <b>143,075</b> | <b>201,463</b>     |

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

**11. Average Number of Employees**

Average number of employees during the year was: 8 (2024: 9)

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**12. Prior Period Adjustment**

During the year, the Trustees identified a classification error relating to prior periods. In previous financial statements, a balance of £255,357 was held within the Restricted Fund and a balance of (£52,086) was held within the Endowment Fund. Following a review, the Trustees concluded that these funds were no longer subject to external restrictions and should have been recognised within the Unrestricted Fund.

To correct this, a transfer of £255,357 has been made from the Restricted Fund to the Unrestricted Fund and another transfer of £52,086 has been made from the Unrestricted Fund to the Endowment Fund. As this relates to prior periods, the adjustment has been treated as a prior year adjustment, and the opening fund balances as at have been restated accordingly.

The impact of the prior year adjustment is as follows:

Decrease in Restricted Funds at 31 March 2024 : £255,357

Increase in Restricted Funds at 31 March 2024 : £52,086

Increase in Unrestricted Funds at 31 March 2024 : £207,271

There is no impact on total funds or net movement in funds for the comparative or current year.

The Trustees are satisfied that this adjustment provides a more accurate presentation of the charity's funds.

**13. Tangible Assets**

|                            | <b>Land &amp;<br/>Property</b> |                                  |                           |                                    |              |
|----------------------------|--------------------------------|----------------------------------|---------------------------|------------------------------------|--------------|
|                            | <b>Leasehold</b>               | <b>Plant &amp;<br/>Machinery</b> | <b>Motor<br/>Vehicles</b> | <b>Fixtures &amp;<br/>Fittings</b> | <b>Total</b> |
|                            | <b>£</b>                       | <b>£</b>                         | <b>£</b>                  | <b>£</b>                           | <b>£</b>     |
| <b>Cost</b>                |                                |                                  |                           |                                    |              |
| As at 1 April 2024         | 712,099                        | 14,270                           | 41,750                    | 78,415                             | 846,534      |
| As at 31 March 2025        | 712,099                        | 14,270                           | 41,750                    | 78,415                             | 846,534      |
| <b>Depreciation</b>        |                                |                                  |                           |                                    |              |
| As at 1 April 2024         | 256,356                        | 14,270                           | 41,750                    | 58,821                             | 371,197      |
| Provided during the period | 28,484                         | -                                | -                         | 9,043                              | 37,527       |
| As at 31 March 2025        | 284,840                        | 14,270                           | 41,750                    | 67,864                             | 408,724      |
| <b>Net Book Value</b>      |                                |                                  |                           |                                    |              |
| As at 31 March 2025        | 427,259                        | -                                | -                         | 10,551                             | 437,810      |
| As at 1 April 2024         | 455,743                        | -                                | -                         | 19,594                             | 475,337      |

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**14. Debtors**

|                            | 2025   | 2024<br>as restated |
|----------------------------|--------|---------------------|
|                            | £      | £                   |
| <b>Due within one year</b> |        |                     |
| Trade debtors              | 2,707  | 19,279              |
| Other debtors              | 10,234 | 10,582              |
|                            | 12,941 | 29,861              |

**15. Creditors: Amounts Falling Due Within One Year**

|                              | 2025  | 2024<br>as restated |
|------------------------------|-------|---------------------|
|                              | £     | £                   |
| Trade creditors              | -     | 4,760               |
| Taxation and social security | 6,441 | 6,514               |
| Accruals and deferred income | 2,070 | 1,700               |
|                              | 8,511 | 12,974              |

**16. Pension Commitments**

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £5,842 (2024: £7,071).

At the balance sheet date the charity had overpaid contributions to the scheme of £756 (2024 - £836). These are included in other debtors.

**17. Movement in Funds**

|                           | As at 1 April<br>2024 | Income  | Expenditure | As at 31<br>March 2025 |
|---------------------------|-----------------------|---------|-------------|------------------------|
|                           | £                     | £       | £           | £                      |
| <b>Unrestricted funds</b> |                       |         |             |                        |
| General:                  |                       |         |             |                        |
| General unrestricted fund | 5,215                 | 156,381 | (226,742)   | (65,146)               |
| Designated:               |                       |         |             |                        |
| Designated fund           | 100,000               | -       | -           | 100,000                |
|                           | 105,215               | 156,381 | (226,742)   | 34,854                 |
| <b>Restricted funds</b>   |                       |         |             |                        |
| Restricted funds          | -                     | 16,700  | (16,700)    | -                      |
| <b>Endowment funds</b>    |                       |         |             |                        |
| Permanent:                |                       |         |             |                        |

...CONTINUED

**Somerville Youth & Play Provision Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

|                                 |                               |                |                    |                  |                                |
|---------------------------------|-------------------------------|----------------|--------------------|------------------|--------------------------------|
| Endowment funds                 |                               | 455,743        | -                  | (28,484)         | 427,259                        |
| <b>Total funds</b>              |                               | <u>560,958</u> | <u>173,081</u>     | <u>(271,926)</u> | <u>462,113</u>                 |
|                                 | <b>As at 1 April<br/>2023</b> | <b>Income</b>  | <b>Expenditure</b> | <b>Transfers</b> | <b>As at 31<br/>March 2024</b> |
|                                 | <b>£</b>                      | <b>£</b>       | <b>£</b>           | <b>£</b>         | <b>£</b>                       |
| <b>Unrestricted funds</b>       |                               |                |                    |                  |                                |
| General:                        |                               |                |                    |                  |                                |
| General unrestricted fund       | (176,784)                     | 170,465        | (191,737)          | 203,271          | 5,215                          |
| Designated:                     |                               |                |                    |                  |                                |
| Designated fund                 | 100,000                       | -              | -                  | -                | 100,000                        |
| <b>Total unrestricted funds</b> | <u>(76,784)</u>               | <u>170,465</u> | <u>(191,737)</u>   | <u>203,271</u>   | <u>105,215</u>                 |
| <b>Restricted funds</b>         |                               |                |                    |                  |                                |
| Restricted funds                | 255,357                       | 80,300         | (80,300)           | (255,357)        | -                              |
| <b>Endowment funds</b>          |                               |                |                    |                  |                                |
| Permanent:                      |                               |                |                    |                  |                                |
| Endowment funds                 | 432,141                       | -              | (28,484)           | 52,086           | 455,743                        |
| <b>Total funds</b>              | <u>610,714</u>                | <u>250,765</u> | <u>(300,521)</u>   | <u>-</u>         | <u>560,958</u>                 |

**18. Transactions with Trustees**

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

**19. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**20. Exceptional Items**

During the year, an extraordinary expense write off of £24,000 has been recognised in relation to balances brought forward from previous years which could not be substantiated.

**SOMERVILLE YOUTH & PLAY PROVISION**

England & Wales - Charity number 1121081

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# Accounts

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**Charity number: 1121081**  
**Company number: 05970025**



**Somerville Youth & Play Provision Limited**

**Trustees' report and financial statements**

**for the year ended 31 March 2024**

# Somerville Youth & Play Provision Limited

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Somerville Youth & Play Provision Limited

**Charity number** 1121081

**Company registration number** 5970025

**Registered office** 260 Queens Road  
New Cross  
London  
SE14 5JN

**Trustees** Carly Newman (Resigned 19/9/23)  
June Cummings  
Sue Amaradivakara (Resigned 19/9/23)  
Angela Morris  
Lisa Blackford (Resigned 2/10/23)  
Juliana Martin (Resigned 19/9/23)  
Kathleen Faragher  
Jacqui Shimidzu  
Danielle Khier

**Accountants** PPS Accountants  
11 Farnes Court Worksop  
Nottinghamshire S81 0LZ

**Bankers** Barclays Bank PLC

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2024**

### **Objectives and Activities**

The charity carries out a variety of activities in pursuance of its charitable aims. The trustees consider that these activities (mentioned below), provide benefit to those who make use of SYPP facilities and the wider community:

(a) To provide and/or assist in the provision of facilities for recreation and other leisure-time occupation for children, particularly (though not exclusively) those who are resident in the New Cross and surrounding area of the London Borough of Lewisham, being facilities:

- i) of which such children have need of such facilities by reason of their youth or social and economic circumstances; and
- ii) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

(b) To further or benefit the residents of areas where the Charity is active, without distinction of gender, sexual orientation, race or political, religious or other opinions, by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education, to relieve poverty and need, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups which we have acted upon and started delivering new activities and programmes. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Structure, governance and management**

Members of the Executive Committee are the trustees of Somerville Youth & Play Provision and are local residents and professionals with a variety of skills and interests. They are committed to the future and the ethos of the organisation and ensure the organisation is run to a high standard. The trustees are appointed annually at the AGM by the members of FOSYPP (Friends of Somerville Youth & Play Provision). The Board of Trustees meet as a body usually four times per annum. The operations of the Charity are run by the Director (B. Cummings) who is responsible for the day to day running of the charity including it's administration, financial management, staffing, service delivery, resources, equipment and fundraising activities. He reports to the Board of Trustees at every meeting with detailed Directors report and financial statements thus ensuring that Board members are kept up to date with all relevant information. The committee assess their skills annually, and co-opt new members if needed to ensure that the following skills, knowledge or backgrounds are represented:

- \* Provision of services for children and young people
- \* Business and finance
- \* Fundraising and charity management
- \* Community and parent engagement, which reflects the ethnic makeup of our community

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2024**

### **Achievements and performance**

Our online database continues to make it more effective for our staff to carry out their administrative duties on a daily basis a lot easier for the organisation to report to its grant funders. On the 31st March 2024 we had a total of 1,870 registered with the organisation as a whole. 1,125 children and young people attend our services throughout the year. We continue to have a very mixed demographic of attendees, with 50% Black/Black British, 20% White British/European and 15% Mixed ethnicity. 15% preferred not to say. 75% identified as male and 25% as female.

### **The Somerville (formerly known as Somerville Youth and Play Provision)**

Our main site is based in New Cross in a densely populated area and consists of a large youth and community centre with an outdoor adventure playground, converted shipping containers which house a music studio, carpentry workshop and a space for bicycle maintenance. The outside space has been designed to foster the history of the site, which was initially built in 1961. The outside space allows children and young people the opportunities to engage in various play types and opportunities for physical, challenging and imaginative play. The site is well-kept and our users are able to enjoy the natural environment and interact with various forms of wildlife.

Our bicycle project continues to be a great success with many children and young people either learning how to ride a bicycle for their first time, learning safety techniques whilst travelling on the roads or learning how to carry out their own repairs on their bicycles. Children and young people have been improving their culinary skills and learning how to cook different recipes and taste new vegetables during the weekly cooking sessions.

Our other activities have included:

- Music technology sessions
- Basic sports coaching and team building challenges

Sports sessions

We held our annual bonfire night, which was attended by over a 100 people, where we lit a Bonfire and provided a variety of free hot snacks for the local community to enjoy.

### **Music Studio**

The work has commenced on transforming our shipping container into a dedicated recording space. On completion we will be able to offer children, young people and the wider community access to quality and specialised facilities for learning how to make or record music. Furthermore, this programme will allow us to engage with young people who might otherwise not have accessed our services. We would also like to establish a local radio station or YouTube channel run by young people, to host daily debates, discuss issues affecting young people locally/nationally and promote creative work and music created by others. It is hoped that we will be able to forge a partnership with a local specialist music provider who can assist us with the running of this project.

### **The Blue Youth and Community Centre**

The Blue Youth and Community Centre is based in Southwark borough and is partly funded via a commissioned service through Southwark's Youth Service. The facilities consist of a double fronted shop, the ground floor is split into four sections, which is used as a kitchen, office, IT space to run various workshops and the other section is used as a chillout zone with a seating area and computer games. The upstairs is a larger hall, housing a pool table, bar football and a table tennis table and is used for larger workshops.

The centre manager is responsible for the day to today running of activities and reports to the Director.

Our weekly activities have included:

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2024**

IT

Employability programmes

Weekly youth drop in sessions

Targeted workshops e.g. Knife and gang crime, sexual health, bullying and money management etc.

Sports

Holiday programmes during the summer and winter holidays have consisted of:

Dance and drama workshops, cooking, Gardening and growing, Arts and crafts workshops, competitions, team building activities, ice skating and swimming. Trips to places such as the seaside, parks and residential venues.

This year Southwark council commissioned a sexual health service and has also used our facilities as a meeting space for young people. Although the centre is part of the wider organisation, funding is sought locally to ensure all resources are directed back into the running of the centre.

### **Youth Work**

We have continued the delivery of our Youth Club evenings per week and the activities include: Cooking sessions, table tennis and pool, IT coding, arts and crafts, carpentry, sports i.e. boxing, team building activities, exploring young people's entrepreneurial skills and sports sessions which has led to us attending a variety of competitions. The targeted awareness workshops include: debates and discussions on issues affecting young people today for example, gang and knife crime, sexual health and through the use of virtual babies, giving young people an understanding of the commitments and responsibilities involved when having a child. As well as a variety of intergenerational projects with other community groups.

### **Older people's programmes**

"Fab Mosaic" project

The "fab mosaic" project continued to provide our mosaic classes for 8 -12 adults who attended. These sessions prove to be very therapeutic and calm, enabling participants to forge new friendships and learn new skills in a relaxed environment. The majority of people who have benefited from this programme suffer from either mental health issues, isolation, terminal illnesses or other forms of disadvantage. and this project has helped alleviate some of their challenges, through a support network.

### **Growing and Gardening activities**

Our growing and gardening sessions are run by our lovely volunteers. They have been running sessions with the children and young people as well as the wider community. The space is changing on a weekly basis with a variety of wild flowers and beautiful plants across the site.

### **Supporters of our work**

We would like to take this opportunity to thank all of our funders, staff and volunteers for their ongoing commitment to the organisation.

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2024**

### **Financial review**

During the year the charity had incoming resources of £250,765 and resources expended of £300,521

### **Reserves policy**

The trustees have established the level of resources (that is those funds that are freely available) that the charity ought to have. This has been assessed as half of the annual running costs which amounts to approximately £150,261.

### **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the organisation. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

### **Plans for the future**

Our plans for the next year remain the same, as we will continue working towards becoming more financially sustainable, developing new partnerships and continuing to grow. We will continue to focus on marketing the facilities we have available for the local community and groups to use, building corporate partnerships and linking in with local businesses and further raising the profile of the charity through our marketing strategy. We would also like to work on a new adventure playground design with the children and young people to make the space more fun and challenging.

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2024**

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Somerville Youth Play Provision Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

*Jacqui Shimidzu*  
.....

**Jacqui Shimidzu**

**Director**

19/12/2024

**Somerville Youth & Play Provision Limited**

**Independent examiner's report to the trustees on the unaudited financial statements of Somerville Youth & Play Provision Limited.**

I report on the accounts for the year ended 31 March 2024 set out on pages 1 to 18

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Basis of the independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Certified Public Accountants Association, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. Accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding to be reached.

*thomas ojo*

.....  
**Thomas Ojo (BA, BSc, FCPA)**  
**Independent examiner**

**Date:** 20/12/2024

**Somerville Youth & Play Provision Limited**

**Statement of financial activities (incorporating the income and expenditure account)**

**for the year ended 31 March 2024**

|  |              | <b>Unrestricted</b> | <b>Restricted</b> | <b>Endowment</b> | <b>Period</b>         | Period         |
|--|--------------|---------------------|-------------------|------------------|-----------------------|----------------|
|  |              | <b>funds</b>        | <b>funds</b>      | <b>funds</b>     | <b>ended</b>          | ended          |
|  |              |                     |                   |                  | <b>2024</b>           | 2023           |
|  | <b>Notes</b> | <b>£</b>            | <b>£</b>          | <b>£</b>         | <b>Total</b>          | Total          |
|  |              |                     |                   |                  | <b>£</b>              | <b>£</b>       |
| <b>Income and endowments</b>                   |              |                     |                   |                  |                       |                |
| Income from charitable activities              | 2            | 170,465             | 80,300            | -                | <b>250,765</b>        | 182,797        |
| <b>Total income and endowments</b>             |              | <u>170,465</u>      | <u>80,300</u>     | <u>-</u>         | <u><b>250,765</b></u> | <u>182,797</u> |
| Expenditure on charitable activities           | 3            | 191,737             | 80,300            | 28,484           | <b>300,521</b>        | 409,327        |
| <b>Total expenditure</b>                       |              | <u>191,737</u>      | <u>80,300</u>     | <u>28,484</u>    | <u><b>300,521</b></u> | <u>409,327</u> |
| <b>Net income / (expenditure) for the year</b> |              | -21,272             | -                 | -28,484          | <b>-49,756</b>        | -226,530       |
| Prior Year Adjustment                          |              |                     |                   | -                | -                     | -58,012        |
| <b>Net movement in funds</b>                   |              | -21,272             | -                 | -28,484          | <b>-49,756</b>        | -284,542       |
| <b>Reconciliation of funds</b>                 |              |                     |                   |                  |                       |                |
| Total funds brought forward                    |              | -76,784             | 255,357           | 432,141          | <b>610,714</b>        | 895,256        |
| <b>Total funds carried forward</b>             |              | <u>-98,056</u>      | <u>255,357</u>    | <u>403,657</u>   | <u><b>560,958</b></u> | <u>610,714</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Somerville Youth & Play Provision Limited

### Balance sheet as at 31 March 2024

|   | Notes | £              | 2024<br>£             | £              | 2023<br>£             |
|---|-------|----------------|-----------------------|----------------|-----------------------|
| <b>Fixed assets</b>                                   |       |                |                       |                |                       |
| Tangible assets                                       | 10    |                | 475,337               |                | 514,554               |
| <b>Current assets</b>                                 |       |                |                       |                |                       |
| Debtors   | 11    | 29,861         |                       | 13,507         |                       |
| Cash at bank and in hand                              |       | 68,734         |                       | 89,986         |                       |
|   |       | <u>98,595</u>  |                       | <u>103,493</u> |                       |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u>-12,974</u> |                       | <u>-7,333</u>  |                       |
| <b>Net current assets</b>                             |       |                | <b>85,621</b>         |                | 96,160                |
| <b>Net assets</b>                                     |       |                | <b><u>560,958</u></b> |                | <b><u>610,714</u></b> |
| <b>Funds</b>  | 13    |                |                       |                |                       |
| Endowment funds                                       |       |                | 403,657               |                | 432,141               |
| Restricted income funds                               |       |                | 255,357               |                | 255,357               |
| Unrestricted income funds:                            |       |                |                       |                |                       |
| General funds   |       |                | -198,056              |                | -176,784              |
| Designated funds                                      |       |                | 100,000               |                | 100,000               |
| <b>Total funds</b>                                    |       |                | <b><u>560,958</u></b> |                | <b><u>610,714</u></b> |

The Balance Sheet continues on the following page.

**Somerville Youth & Play Provision Limited**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2024**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on: 19/12/2024 and signed on its behalf by:

*Jacqui Shimidzu*

.....

**Jacqui Shimidzu**  
**Director**

## Somerville Youth & Play Provision Limited

### Cash flow Statement

for the year ended 31 March 2024

|  | <b>2024</b>           | <b>2023</b>            |
|--|-----------------------|------------------------|
|  | £                     | £                      |
| Net incoming resources for the year                      | -49,756               | -226,530               |
| Depreciation and impairment                              | 39,217                | 48,282                 |
| Decrease/(Increase) in debtors                           | -16,354               | 52,215                 |
| (Decrease)/Increase in creditors                         | <u>5,641</u>          | <u>-5,736</u>          |
| <b>Net Cash inflow from operating activities</b>         | <b><u>-21,252</u></b> | <b><u>-131,769</u></b> |
| Capital expenditure                                      | -                     | -35,170                |
| <b>Increase in cash in the year</b>                      | <b>-21,252</b>        | <b>-166,939</b>        |
| Reconciliation of net cash flow to movement in net funds |                       |                        |
| <b>Increase in cash in the year</b>                      | <b>-21,252</b>        | <b>-166,939</b>        |
| <b>Net funds at 1 April 2023</b>                         | <b>89,986</b>         | <b>256,925</b>         |
| <b>Net funds at 31 March 2024</b>                        | <b><u>68,734</u></b>  | <b><u>89,986</u></b>   |

## **Somerville Youth & Play Provision Limited**

### **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

#### **1.2. Cash flow**

The charity has produced a cash flow statement in accordance with FRS 102

#### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs incurred for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Somerville Youth & Play Provision Limited

### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |
|----------------------------------|---|
| Leasehold properties             | Straight line over the life of the lease (25 years)                       |
| Plant and machinery              | 25% straight line   |
| Fixtures, fittings and equipment | 25% straight line ( Except a 40ft Container which is 8.34% Straight line) |
| Motor vehicles                   | 25% straight line   |

### 2 Income from charitable activities

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2024<br>Total<br>£    | 2023<br>Total<br>£ |
|--|----------------------------|--------------------------|-----------------------|--------------------|
| BIG Lottery Fund (and Youth Focus Grant) |                            |                          | -                     | -                  |
| National Lottery - Community Fund        |                            | 75,000                   | <b>75,000</b>         | -                  |
| LB Lewisham Grant                        | 26,668                     |                          | <b>26,668</b>         |                    |
| Tudor Trust                              |                            |                          | -                     | 25,000             |
| Southwark HAF                            | 23,000                     |                          | <b>23,000</b>         | 38,895             |
| Jack Petchey                             |                            | 2,700                    | <b>2,700</b>          | 2,700              |
| Southwark Council                        | 22,020                     |                          | <b>22,020</b>         | -                  |
| Gifts and Donations                      | 14,232                     |                          | <b>14,232</b>         | 1,114              |
| New Cross Gate Trust                     |                            |                          | -                     | 2,998              |
| BBC Children in Need                     |                            |                          | -                     | 32,736             |
| London Youth                             |                            |                          | -                     | 3,300              |
| Core (Rental Income)                     | 43,477                     |                          | <b>43,477</b>         | 33,000             |
| Guys and St Thomas' Grants               | 38,250                     |                          | <b>38,250</b>         | 31,875             |
| The Blue                                 | 2,818                      |                          | <b>2,818</b>          | -                  |
| St Olaves Foundation                     |                            | 1,100                    | <b>1,100</b>          | -                  |
| Warm Welcome                             |                            | 1,500                    | <b>1,500</b>          | 5,679              |
|  | <u>170,465</u>             | <u>80,300</u>            | <u><b>250,765</b></u> | <u>182,797</u>     |

## Somerville Youth & Play Provision Limited

### 3 Costs of charitable activities - by fund type

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | 2024<br>Total<br>£    | 2023<br>Total<br>£ |
|--|----------------------------|--------------------------|-------------------------|-----------------------|--------------------|
| Salaries and other charitable activities | 169,417                    | 77,130                   | 28,484                  | <b>275,031</b>        | 375,614            |
| Support costs                            | 22,320                     | 3,170                    | -                       | <b>25,490</b>         | 33,713             |
|  | <u>191,737</u>             | <u>80,300</u>            | <u>28,484</u>           | <u><b>300,521</b></u> | <u>409,327</u>     |

### 4 Costs of charitable activities - by activity

#### Activities

|  | undertaken<br>directly<br>£ | Support<br>costs<br>£ | 2024<br>Total<br>£    | 2023<br>Total<br>£ |
|--|-----------------------------|-----------------------|-----------------------|--------------------|
| Salaries and other charitable activities | 275,031                     | -                     | <b>275,031</b>        | 375,614            |
| Support costs                            | -                           | 25,490                | <b>25,490</b>         | 33,713             |
|  | <u>275,031</u>              | <u>25,490</u>         | <u><b>300,521</b></u> | <u>409,327</u>     |

### 5 Analysis of support costs

|                         | £             | 2024<br>Total<br>£   | 2023<br>Total<br>£ |
|-------------------------|---------------|----------------------|--------------------|
| Staff costs             | -             | -                    | -                  |
| Office Equipment        | -             | -                    | -                  |
| Repairs and maintenance | 3,170         | <b>3,170</b>         | 914                |
| Other                   | 22,320        | <b>22,320</b>        | 32,799             |
|                         | <u>25,490</u> | <u><b>25,490</b></u> | <u>33,713</u>      |

## Somerville Youth & Play Provision Limited

### 6 Net incoming resources for the year

|  | <b>2024</b>       | <b>2023</b>       |
|--|-------------------|-------------------|
|  | <b>£</b>          | <b>£</b>          |
| Net incoming resources is stated after charging:                 |                   |                   |
| Depreciation and other amounts written off tangible fixed assets | <b>39,217</b>     | 48,282            |
| - expenditure in current year                                    | -                 | -                 |
| - Plant and machinery  | <u>          </u> | <u>          </u> |

### 7 Employees

| <b>Employment costs</b> | <b>2024</b>           | <b>2023</b>    |
|-------------------------|-----------------------|----------------|
|                         | <b>£</b>              | <b>£</b>       |
| Wages and salaries      | <b>181,189</b>        | 258,090        |
| Social security costs   | <b>13,203</b>         | 15,044         |
| Other costs             | <b>7,907</b>          | 11,118         |
|                         | <u><b>202,299</b></u> | <u>284,252</u> |

No employee received emoluments of more than £60,000 (2023 : None).

### Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

| <b>2024</b>     | <b>2023</b>   |
|-----------------|---------------|
| <b>Number</b>   | <b>Number</b> |
| <u><b>9</b></u> | <u>16</u>     |

## Somerville Youth & Play Provision Limited

### 8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

| <b>10 Tangible fixed assets</b> | <b>Long<br/>leasehold<br/>property<br/>£</b> | <b>Fixtures,<br/>Plant and<br/>machinery<br/>£</b> | <b>fittings and<br/>equipment<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------------|--|--|---|---------------------------------|--------------------|
| <b>Cost</b>                     |  |  |   |                                 |                    |
| At 1 April 2023                 | 712,099                                      | 14,270   | 78,415                                  | 41,750                          | 846,534            |
| Additions                       |  |  | -                                       | -                               | -                  |
| At 31 March 2024                | <u>712,099</u>                               | <u>14,270</u>                                      | <u>78,415</u>                           | <u>41,750</u>                   | <u>846,534</u>     |
| <b>Depreciation</b>             |  |  |   |                                 |                    |
| At 1 April 2023                 | 227,872                                      | 14,270   | 48,088                                  | 41,750                          | 331,980            |
| Charge for the year             | 28,484                                       |  | 10,733                                  |                                 | 39,217             |
| At 31 March 2024                | <u>256,356</u>                               | <u>14,270</u>                                      | <u>58,821</u>                           | <u>41,750</u>                   | <u>371,197</u>     |
| <b>Net book values</b>          |  |  |   |                                 |                    |
| At 31 March 2024                | 455,743                                      | -  | 19,594                                  | -                               | 475,337            |
| At 31 March 2023                | <u>484,227</u>                               | <u>-</u>   | <u>30,327</u>                           | <u>-</u>                        | <u>514,554</u>     |

Capital Expenditure on BIG Lottery funded new building is added at cost

### 11 Debtors

|               | <b>2024</b>   | <b>2023</b>   |
|---------------|---------------|---------------|
|               |               | <b>£</b>      |
| Other debtors | <u>29,861</u> | <u>13,507</u> |

## Somerville Youth & Play Provision Limited

### 12 Creditors: amounts falling due within one year

|                              | 2024                 | 2023                |
|------------------------------|----------------------|---------------------|
|                              | £                    | £                   |
| Other creditors              | 11,274               | 5,633               |
| Accruals and deferred income | <b>1,700</b>         | 1,700               |
|                              | <b><u>12,974</u></b> | <b><u>7,333</u></b> |

### 13 Analysis of net assets between funds

|   | Unrestricted funds | Restricted funds | Prior Yr Adjustment | Endowment funds | Total funds           |
|---|--------------------|------------------|---------------------|-----------------|-----------------------|
|   | £                  | £                | £                   | £               | £                     |
| Fund balances at 31 March 2024 as represented by: | -98,056            | 255,357          |                     | 403,657         | <b>560,958</b>        |
|   | <u>-98,056</u>     | <u>255,357</u>   | <u>-</u>            | <u>403,657</u>  | <b><u>560,958</u></b> |

### 14 Unrestricted funds

| At             |                    |                     |                    | At                    |
|----------------|--------------------|---------------------|--------------------|-----------------------|
| 2023           | Incoming resources | Prior Yr Adjustment | Outgoing resources | 2024                  |
| £              | £                  | £                   | £                  | £                     |
| -76,784        | 170,465            |                     | 191,737            | <b>-98,056</b>        |
| <u>-76,784</u> | <u>170,465</u>     | <u>-</u>            | <u>191,737</u>     | <b><u>-98,056</u></b> |

### 15 Endowment funds

| At             |                    |                     |                    | At                    |
|----------------|--------------------|---------------------|--------------------|-----------------------|
| 2023           | Incoming resources | Prior Yr Adjustment | Outgoing resources | 2024                  |
| £              | £                  | £                   | £                  | £                     |
| 432,141        |                    |                     | -28,484            | <b>403,657</b>        |
| <u>432,141</u> | <u></u>            | <u></u>             | <u>-28,484</u>     | <b><u>403,657</u></b> |

### 16 Going concern

There is not reason to suggest the company will not continue as a going concern over the next twelve months even though the funding climate remains tough.

## Somerville Youth & Play Provision Limited

### 17 Comparative statement of financial activities (incorporating the income and expenditure account)

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | Period<br>ended<br>2023<br>Total<br>£ |
|--|-------|----------------------------|--------------------------|-------------------------|---------------------------------------|
| <b>Income and endowments</b>                     |       |                            |                          |                         |                                       |
| Income from charitable activities                | 2     | 138,684                    | 44,113                   | -                       | <b>182,797</b>                        |
| <b>Total income and endowments</b>               |       | <u>138,684</u>             | <u>44,113</u>            | <u>-</u>                | <u><b>182,797</b></u>                 |
| Expenditure on charitable activities             | 3     | 336,730                    | 44,113                   | 28,484                  | <b>409,327</b>                        |
| <b>Total expenditure</b>                         |       | <u>336,730</u>             | <u>44,113</u>            | <u>28,484</u>           | <u><b>409,327</b></u>                 |
| <b>Net income / (expenditure) for the year</b>   |       | -198,046                   | 0                        | -28,484                 | <b>-226,530</b>                       |
| Prior Year Adjustment / Valuation of fixed asset |       |                            | -58,012                  |                         | <b>-58,012</b>                        |
| <b>Net movement in funds</b>                     |       | -198,046                   | -58,012                  | -28,484                 | <b>-284,542</b>                       |
| <b>Reconciliation of funds</b>                   |       |                            |                          |                         |                                       |
| Total funds brought forward                      |       | 121,262                    | 313,369                  | 460,625                 | <b>895,256</b>                        |
| <b>Total funds carried forward</b>               |       | <u>-76,784</u>             | <u>255,357</u>           | <u>432,141</u>          | <u><b>610,714</b></u>                 |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**SOMERVILLE YOUTH & PLAY PROVISION**

England & Wales - Charity number 1121081

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# Accounts

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**Charity number: 1121081**

**Company number: 05970025**



**Somerville Youth & Play Provision Limited**

**Trustees' report and financial statements**

**for the year ended 31 March 2023**

# Somerville Youth & Play Provision Limited

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Somerville Youth & Play Provision Limited

**Charity number** 1121081

**Company registration number** 5970025

**Registered office** 260 Queens Road  
New Cross  
London  
SE14 5JN

**Trustees** Carly Newman  
Nikki Hewson (Resigned 12/10/2022)  
June Cummings  
Sue Amaradivakara  
Angela Morris  
Lisa Blackford  
Juliana Martin  
Kathleen Faragher  
Jacqui Shimidzu

**Accountants** PPS Accountants  
11 Farnes Court Worksop  
Nottinghamshire S81 0LZ

**Bankers** Barclays Bank PLC

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

### **Objectives and Activities**

The charity carries out a variety of activities in pursuance of its charitable aims. The trustees consider that these activities (mentioned below), provide benefit to those who make use of SYPP facilities and the wider community:

(a) To provide and/or assist in the provision of facilities for recreation and other leisure-time occupation for children, particularly (though not exclusively) those who are resident in the New Cross and surrounding area of the London Borough of Lewisham, being facilities:

- i) of which such children have need of such facilities by reason of their youth or social and economic circumstances; and
- ii) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

(b) To further or benefit the residents of areas where the Charity is active, without distinction of gender, sexual orientation, race or political, religious or other opinions, by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education, to relieve poverty and need, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups which we have acted upon and started delivering new activities and programmes. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Structure, governance and management**

Members of the Executive Committee are the trustees of Somerville Youth & Play Provision and are local residents and professionals with a variety of skills and interests. They are committed to the future and the ethos of the organisation and ensure the organisation is run to a high standard. The trustees are appointed annually at the AGM by the members of FOSYPP (Friends of Somerville Youth & Play Provision). The Board of Trustees meet as a body usually six times per annum. The operations of the Charity are run by the Director (B Cummings) who is responsible for the day to day running of the charity including it's administration, financial management, staffing, service delivery, resources, equipment and fundraising activities. He reports to the Board of Trustees at every meeting with detailed Directors report and financial statements thus ensuring that Board members are kept up to date with all relevant information. The committee assess their skills annually, and co-opt new members if needed to ensure that the following skills, knowledge or backgrounds are represented:

- \* Provision of services for children and young people
- \* Business and finance
- \* Fundraising and charity management
- \* Community and parent engagement, which reflects the ethnic makeup of our community

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

### **Achievements and performance**

This year has been quite challenging with the increased demands, needs for our services as well as the increased costs that have evolved from the pandemic. Our online database continues to make it more effective for our staff to do their jobs on a daily basis and a lot easier for the organisation to report to its grant funders. By the 31st of March 2023 we have had 172 children and young people attend our services throughout the year. We continue to have a very mixed demographic of attendees, with 37% Black/Black British, 23% White British/European and 15% Mixed ethnicity. 25% preferred not to say.

### **The Blue Youth and Community Centre**

The centre has continued delivering services for young people which includes providing 4 sessions per week. The centre is also used by other groups during the day where they have been running a variety of programmes which have included: Special educational needs support groups, bingo sessions for older people and IT programmes etc. We have managed to build a good relationship with the City of London Academy where we have delivered regular youth sessions at the school to engage with young people. This has allowed us to better understand their needs and helped design our youth offer and get to know more young people that live in the area.

### **Adventure playground**

The playground site continues to allow children the opportunities to engage in various play types including physical and imaginative play opportunities. The outdoor space continues to look well-kept and our users have been enjoying the natural environment, where they have been able to interact with wildlife. Our bicycle project continues to be a great success with many children and young people either learning how to ride a bicycle for the first time, learning safety techniques whilst travelling on the roads or learning how to carry out their own repairs on their bicycles. Children and young people have been improving their culinary skills and learning how to cook different recipes and taste new vegetables during the weekly cooking sessions.

Other activities included:

- Music technology sessions
- Basic sports coaching and team building challenges

Sports sessions including football and basketball.

### **Music Studio**

Works have now commenced on the shipping container which we are transforming into a high specification music studio. This will create a space where we will be able to engage with and teach children, young people and adults how to make music, through the use of specialised equipment. Furthermore the space will further allow us to work with people who we might not otherwise be able to previously, due to their specific interests in music and other barriers they might have from accessing our services. We also plan to set up a community radio station or you tube channel, where we can host daily debates, guest speakers and discuss issues locally and promote creative work and music. The space will also provide opportunities for local artists as well as raise additional resources for the charity through hiring out the space.

### **Youth Work**

We have continued the delivery of our Youth Club evenings per week and the activities include: Cooking sessions, table tennis and pool, IT coding, arts and crafts, carpentry, sports i.e. boxing, team building activities, exploring

young people's entrepreneurial skills and sports sessions which has led to us attending a variety competition's.

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

The targeted awareness workshops include: i.e. debates and discussions on issues affecting young people today for example, gang and knife crime, sexual health and through the use of virtual babies, giving young people an understanding of the commitments and responsibilities involved when having a child. As well as a variety of intergenerational projects with other community groups.

### **Older people's programmes**

#### **Mosaic class**

We have continued to provide our mosaic classes for 8 -12 adults attending weekly sessions. This sessions prove to be very therapeutic and calm, enabling participants to forge new friendships and learn new skills in a relaxed environment. The majority of people who have benefited from this programme suffer from either mental health issues, isolation, terminal illnesses or other forms of disadvantage. and this project has helped alleviate some of their challenges, through a support network.

#### **Growing and Gardening activities**

Our growing and gardening sessions are run by our lovely volunteers. They have been running sessions with the children and young people as well as the wider community. The space is changing on a weekly basis with a variety of wild flowers and beautiful plants across the site.

#### **Carpentry workshops**

This year we focussed on developing our outside space where our service users helped us maintain and carryout general repairs to our existing structures, to ensure they remain safe for the children and young people that use them on a daily basis. We plan to provide further workshops for all ages throughout the next year.

### **Supporters of our work**

We would like to take this opportunity to thank all of our funders, staff and volunteers for their ongoing commitment to the organisation.

### **Financial review**

During the year the charity had incoming resources of £182,797 and resources expended of £409,327  
The current reserves are £xxxx

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

### **Reserves policy**

The trustees have established the level of resources (that is those funds that are freely available) that the charity ought to have. This has been assessed as half of the annual running costs which amounts to approximately £204,664. The current reserves are £xxxxxxx

### **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the organisation. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

### **Plans for the future**

Our plans for the next year remain the same, as we will continue working towards becoming more financially sustainable, developing new partnerships and continuing to grow. We will continue to focus on marketing the facilities we have available for the local community and groups to use, building corporate partnerships and linking in with local businesses and further raising the profile of the charity through our social media tools.

We are aiming to complete all works on the music studio and have this space fully functional and open at the end of the year/beginning of 2023/24. This will be an amazing addition to the already resourceful space and provide more opportunities for local people. In addition we would like to expand our adult programmes further and are looking at what partnerships we can create to ensure this happens.

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2023**

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Somerville Youth Play Provision Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

*Jacqui Shimidzu*  
.....

**Jacqui Shimidzu**  
**Director**

**Somerville Youth & Play Provision Limited**

**Independent examiner's report to the trustees on the unaudited financial statements of Somerville Youth & Play Provision Limited.**

I report on the accounts for the year ended 31 March 2023 set out on pages 1 to 18

**Respective responsibilities of trustees and examiner**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Basis of the independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Certified Public Accountants Association, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. Accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding to be reached.

*thomas ojo*

.....  
**Thomas Ojo (BA, BSc, FCPA)**  
**Independent examiner**

**Date:** /12/2023

**Somerville Youth & Play Provision Limited**

**Statement of financial activities (incorporating the income and expenditure account)**

**for the year ended 31 March 2023**

|  |              | <b>Unrestricted</b> | <b>Restricted</b> | <b>Endowment</b> | <b>Period</b>         | Period         |
|--|--------------|---------------------|-------------------|------------------|-----------------------|----------------|
|  |              | <b>funds</b>        | <b>funds</b>      | <b>funds</b>     | <b>ended</b>          | ended          |
|  |              |                     |                   |                  | <b>2023</b>           | 2022           |
|  | <b>Notes</b> | <b>£</b>            | <b>£</b>          | <b>£</b>         | <b>Total</b>          | Total          |
|  |              |                     |                   |                  | <b>£</b>              | <b>£</b>       |
| <b>Income and endowments</b>                   |              |                     |                   |                  |                       |                |
| Income from charitable activities              | 2            | 138,684             | 44,113            | -                | <b>182,797</b>        | 354,666        |
| <b>Total income and endowments</b>             |              | <u>138,684</u>      | <u>44,113</u>     | <u>-</u>         | <u><b>182,797</b></u> | <u>354,666</u> |
| Expenditure on charitable activities           | 3            | 336,730             | 44,113            | 28,484           | <b>409,327</b>        | 402,552        |
| <b>Total expenditure</b>                       |              | <u>336,730</u>      | <u>44,113</u>     | <u>28,484</u>    | <u><b>409,327</b></u> | <u>402,552</u> |
| <b>Net income / (expenditure) for the year</b> |              | -198,046            | -                 | -28,484          | <b>-226,530</b>       | -47,886        |
| Prior Year Adjustment                          |              | -                   | -58,012           | -                | <b>-58,012</b>        | -              |
| <b>Net movement in funds</b>                   |              | -198,046            | -58,012           | -28,484          | <b>-284,542</b>       | -47,886        |
| <b>Reconciliation of funds</b>                 |              |                     |                   |                  |                       |                |
| Total funds brought forward                    |              | 121,262             | 313,369           | 460,625          | <b>895,256</b>        | 943,142        |
| <b>Total funds carried forward</b>             |              | <u>-76,784</u>      | <u>255,357</u>    | <u>432,141</u>   | <u><b>610,714</b></u> | <u>895,256</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Somerville Youth & Play Provision Limited

### Balance sheet as at 31 March 2023

|   | Notes | £                    | 2023<br>£             | £              | 2022<br>£             |
|---|-------|----------------------|-----------------------|----------------|-----------------------|
| <b>Fixed assets</b>                                   |       |                      |                       |                |                       |
| Tangible assets                                       | 10    |                      | <b>514,554</b>        |                | 527,666               |
| <b>Current assets</b>                                 |       |                      |                       |                |                       |
| Debtors   | 11    | <b>13,507</b>        |                       | 123,734        |                       |
| Cash at bank and in hand                              |       | <b>89,986</b>        |                       | <u>256,925</u> |                       |
|   |       | <b>103,493</b>       |                       | <u>380,659</u> |                       |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u><b>-7,333</b></u> |                       | <u>-13,069</u> |                       |
| <b>Net current assets</b>                             |       |                      | <b>96,160</b>         |                | 367,590               |
| <b>Net assets</b>                                     |       |                      | <b><u>610,714</u></b> |                | <b><u>895,256</u></b> |
| <b>Funds</b>  | 13    |                      |                       |                |                       |
| Endowment funds                                       |       |                      | <b>432,141</b>        |                | 460,625               |
| Restricted income funds                               |       |                      | <b>255,357</b>        |                | 313,369               |
| Unrestricted income funds:                            |       |                      |                       |                |                       |
| General funds   |       |                      | <b>-176,784</b>       |                | 21,262                |
| Designated funds                                      |       |                      | <b>100,000</b>        |                | 100,000               |
| <b>Total funds</b>                                    |       |                      | <b><u>610,714</u></b> |                | <b><u>895,256</u></b> |

The Balance Sheet continues on the following page.

**Somerville Youth & Play Provision Limited**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2023**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2023.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on: ..... /12/2023 and signed on its behalf by:

*Jacqui Shimidzu*

.....

**Jacqui Shimidzu**

**Director**

## Somerville Youth & Play Provision Limited

### Cash flow Statement

for the year ended 31 March 2023

|  | <b>2023</b>            | <b>2022</b>           |
|--|------------------------|-----------------------|
|  | £                      | £                     |
| Net incoming resources for the year                      | -226,530               | -47,886               |
| Depreciation and impairment                              | 48,282                 | 39,487                |
| Decrease/(Increase) in debtors                           | 52,215                 | -66,431               |
| (Decrease)/Increase in creditors                         | <u>-5,736</u>          | <u>-5,496</u>         |
| <b>Net Cash inflow from operating activities</b>         | <b><u>-131,769</u></b> | <b><u>-80,326</u></b> |
| Capital expenditure                                      | -35,170                | -3,000                |
| <b>Increase in cash in the year</b>                      | <b>-131,769</b>        | <b>-83,326</b>        |
| Reconciliation of net cash flow to movement in net funds |                        |                       |
| <b>Increase in cash in the year</b>                      | <b>-166,939</b>        | <b>-83,326</b>        |
| <b>Net funds at 1 April 2022</b>                         | <b>256,925</b>         | <b>340,251</b>        |
| <b>Net funds at 31 March 2023</b>                        | <b><u>89,986</u></b>   | <b><u>256,925</u></b> |

## **Somerville Youth & Play Provision Limited**

### **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

#### **1.2. Cash flow**

The charity has produced a cash flow statement in accordance with FRS 102

#### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Somerville Youth & Play Provision Limited

### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |  |
|----------------------------------|--|
| Leasehold properties             | Straight line over the life of the lease (25 years)                          |
| Plant and machinery              | 25% straight line  |
| Fixtures, fittings and equipment | 25% straight line ( Except a 40ft Container which is<br>8.34% Straight line) |
| Motor vehicles                   | 25% straight line  |

### 2 Income from charitable activities

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>£    | 2022<br>Total<br>£ |
|--|----------------------------|--------------------------|-----------------------|--------------------|
| LBL Capital Grant                            |                            |                          | -                     | -                  |
| BIG Lottery Fund (and Youth Focus Grant)     |                            |                          | -                     | 0                  |
| BIG Lottery - Youth Focus Grant              |                            |                          | -                     | -                  |
| LB Lewisham Grant                            |                            |                          | -                     | 25,000             |
| Other LBL Grants                             |                            |                          | -                     | 6,000              |
| Leathersellers Company                       |                            |                          | -                     | 15,000             |
| Tudor Trust                                  | 25,000                     |                          | <b>25,000</b>         | 25,000             |
| Southwark Council                            | 38,895                     |                          | <b>38,895</b>         | 52,799             |
| Jack Petchy                                  |                            | 2,700                    | <b>2,700</b>          | 5,050              |
| Other Grants / Income (Inc. William Boreman) |                            |                          | -                     | 2,782              |
| Young Londoner Fund                          |                            |                          | -                     | 14,953             |
| Gifts and Donations                          | 1,114                      |                          | <b>1,114</b>          | 530                |
| New Cross Gate Trust                         |                            | 2,998                    | <b>2,998</b>          | 38,793             |
| BBC Children in Need                         |                            | 32,736                   | <b>32,736</b>         | 32,236             |
| London Youth                                 | 3,300                      |                          | <b>3,300</b>          | 13,462             |
| Core (Rental Income)                         | 33,000                     |                          | <b>33,000</b>         | 12,831             |
| Guys and St Thomas'<br>Grants                | 31,875                     |                          | <b>31,875</b>         | 85,000             |
|  | 5,500                      |                          | <b>5,500</b>          | -                  |
| HMRC (JRS) Grant                             |                            |                          | -                     | 15,230             |
| Mount Fund                                   |                            |                          | -                     | 10,000             |
| Veolia Trust                                 |                            | 5,679                    | <b>5,679</b>          |                    |
|  | <u>138,684</u>             | <u>44,113</u>            | <u><b>182,797</b></u> | <u>354,666</u>     |

## Somerville Youth & Play Provision Limited

### 3 Costs of charitable activities - by fund type

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | 2023<br>Total<br>£    | 2022<br>Total<br>£ |
|--|----------------------------|--------------------------|-------------------------|-----------------------|--------------------|
| Salaries and other charitable activities | 303,931                    | 43,199                   | 28,484                  | <b>375,614</b>        | 369,085            |
| Support costs                            | 32,799                     | 914                      | -                       | <b>33,713</b>         | 33,467             |
|  | <u>336,730</u>             | <u>44,113</u>            | <u>28,484</u>           | <u><b>409,327</b></u> | <u>402,552</u>     |

### 4 Costs of charitable activities - by activity

| Activities                               | undertaken<br>directly<br>£ | Support<br>costs<br>£ | 2023<br>Total<br>£    | 2022<br>Total<br>£ |
|--|-----------------------------|-----------------------|-----------------------|--------------------|
| Salaries and other charitable activities | 375,614                     | -                     | <b>375,614</b>        | 369,085            |
| Support costs                            | -                           | 33,713                | <b>33,713</b>         | 33,467             |
|  | <u>375,614</u>              | <u>33,713</u>         | <u><b>409,327</b></u> | <u>402,552</u>     |

### 5 Analysis of support costs

|                         | £             | 2023<br>Total<br>£   | 2022<br>Total<br>£ |
|-------------------------|---------------|----------------------|--------------------|
| Staff costs             | -             | -                    | -                  |
| Office Equipment        | -             | -                    | 442                |
| Repairs and maintenance | 914           | <b>914</b>           | 22,859             |
| Other                   | 32,799        | <b>32,799</b>        | 10,166             |
|                         | <u>33,713</u> | <u><b>33,713</b></u> | <u>33,467</u>      |

## Somerville Youth & Play Provision Limited

### 6 Net incoming resources for the year

|  | <b>2023</b>       | <b>2022</b>       |
|--|-------------------|-------------------|
|  | <b>£</b>          | <b>£</b>          |
| Net incoming resources is stated after charging:                 |                   |                   |
| Depreciation and other amounts written off tangible fixed assets | <b>48,282</b>     | 39,487            |
| - expenditure in current year                                    | -                 | -                 |
| - Plant and machinery  | -                 | -                 |
|  | <u>          </u> | <u>          </u> |

### 7 Employees

| <b>Employment costs</b> | <b>2023</b>       | <b>2022</b>       |
|-------------------------|-------------------|-------------------|
|                         | <b>£</b>          | <b>£</b>          |
| Wages and salaries      | <b>258,090</b>    | 251,743           |
| Social security costs   | <b>15,044</b>     | 17,501            |
| Other costs             | <b>11,118</b>     | 9,814             |
|                         | <u>          </u> | <u>          </u> |
|                         | <b>284,252</b>    | 279,058           |
|                         | <u>          </u> | <u>          </u> |

No employee received emoluments of more than £60,000 (2022 : None).

### Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

|  | <b>2023</b>       | <b>2022</b>       |
|--|-------------------|-------------------|
|  | <b>Number</b>     | <b>Number</b>     |
|  | <b>16</b>         | 16                |
|  | <u>          </u> | <u>          </u> |

## Somerville Youth & Play Provision Limited

### 8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

| <b>10 Tangible fixed assets</b> | <b>Long<br/>leasehold<br/>property<br/>£</b> | <b>Fixtures,<br/>Plant and<br/>machinery<br/>£</b> | <b>fittings and<br/>equipment<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------------|--|--|---|---------------------------------|--------------------|
| <b>Cost</b>                     |  |  |   |                                 |                    |
| At 1 April 2022                 | 712,099                                      | 14,270   | 43,245                                  | 41,750                          | 811,364            |
| Additions                       |  |  | 35,170                                  | -                               | 35,170             |
|                                 | <u>712,099</u>                               | <u>14,270</u>                                      | <u>78,415</u>                           | <u>41,750</u>                   | <u>846,534</u>     |
| At 31 March 2023                | 712,099                                      | 14,270   | 78,415                                  | 41,750                          | 846,534            |
|                                 | <u>712,099</u>                               | <u>14,270</u>                                      | <u>78,415</u>                           | <u>41,750</u>                   | <u>846,534</u>     |
| <b>Depreciation</b>             |  |  |   |                                 |                    |
| At 1 April 2022                 | 199,388                                      | 14,270   | 37,355                                  | 32,685                          | 283,698            |
| Charge for the year             | 28,484                                       |  | 10,733                                  | 9,065                           | 48,282             |
|                                 | <u>199,388</u>                               | <u>14,270</u>                                      | <u>37,355</u>                           | <u>32,685</u>                   | <u>283,698</u>     |
| At 31 March 2023                | 227,872                                      | 14,270   | 48,088                                  | 41,750                          | 331,980            |
|                                 | <u>227,872</u>                               | <u>14,270</u>                                      | <u>48,088</u>                           | <u>41,750</u>                   | <u>331,980</u>     |
| <b>Net book values</b>          |  |  |   |                                 |                    |
| At 31 March 2023                | 484,227                                      | -  | 30,327                                  | -                               | 514,554            |
|                                 | <u>484,227</u>                               | <u>-</u>   | <u>30,327</u>                           | <u>-</u>                        | <u>514,554</u>     |
| At 31 March 2022                | 512,711                                      | -  | 5,890                                   | 9,065                           | 527,666            |
|                                 | <u>512,711</u>                               | <u>-</u>   | <u>5,890</u>                            | <u>9,065</u>                    | <u>527,666</u>     |

Capital Expenditure on BIG Lottery funded new building is added at cost

### 11 Debtors

|               | <b>2023</b>   | <b>2022</b>    |
|---------------|---------------|----------------|
|               |               | <b>£</b>       |
| Other debtors | <u>13,507</u> | <u>123,734</u> |

## Somerville Youth & Play Provision Limited

### 12 Creditors: amounts falling due within one year

|                              | 2023                | 2022                 |
|------------------------------|---------------------|----------------------|
|                              | £                   | £                    |
| Other creditors              | 5,633               | 11,369               |
| Accruals and deferred income | <b>1,700</b>        | 1,700                |
|                              | <b><u>7,333</u></b> | <b><u>13,069</u></b> |

### 13 Analysis of net assets between funds

|   | Unrestricted funds    | Restricted funds      | Prior Yr Adjustment | Endowment funds       | Total funds           |
|---|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|
|   | £                     | £                     | £                   | £                     | £                     |
| Fund balances at 31 March 2023 as represented by: | -76,784               | 255,357               |                     | 432,141               | <b>610,714</b>        |
|   | <b><u>-76,784</u></b> | <b><u>255,357</u></b> | <b><u>-</u></b>     | <b><u>432,141</u></b> | <b><u>610,714</u></b> |

### 14 Unrestricted funds

| At                    |                       |                     |                       | At                    |
|-----------------------|-----------------------|---------------------|-----------------------|-----------------------|
| 2022                  | Incoming resources    | Prior Yr Adjustment | Outgoing resources    | 2023                  |
| £                     | £                     | £                   | £                     | £                     |
| 121,262               | 138,684               |                     | 336,730               | <b>-76,784</b>        |
| <b><u>121,262</u></b> | <b><u>138,684</u></b> | <b><u>-</u></b>     | <b><u>336,730</u></b> | <b><u>-76,784</u></b> |

### 15 Endowment funds

| At                    |                    |                     |                       | At                    |
|-----------------------|--------------------|---------------------|-----------------------|-----------------------|
| 2022                  | Incoming resources | Prior Yr Adjustment | Outgoing resources    | 2023                  |
| £                     | £                  | £                   | £                     | £                     |
| 460,625               |                    |                     | -28,484               | <b>432,141</b>        |
| <b><u>460,625</u></b> | <b><u></u></b>     | <b><u></u></b>      | <b><u>-28,484</u></b> | <b><u>432,141</u></b> |

### 16 Going concern

There is not reason to suggest the company will not continue as a going concern over the next twelve months even though the funding climate remains tough.

## Somerville Youth & Play Provision Limited

### 17 Comparative statement of financial activities (incorporating the income and expenditure account)

|  | Notes | Unrestricted funds<br>£ | Restricted funds<br>£ | Endowment funds<br>£ | Period ended 2022<br>Total<br>£ |
|--|-------|-------------------------|-----------------------|----------------------|---------------------------------|
| <b>Income and endowments</b>                     |       |                         |                       |                      |                                 |
| Income from charitable activities                | 2     | 248,404                 | 106,262               | -                    | <b>354,666</b>                  |
| <b>Total income and endowments</b>               |       | <u>248,404</u>          | <u>106,262</u>        | <u>-</u>             | <u><b>354,666</b></u>           |
| Expenditure on charitable activities             | 3     | 333,464                 | 40,604                | 28,484               | <b>402,552</b>                  |
| <b>Total expenditure</b>                         |       | <u>333,464</u>          | <u>40,604</u>         | <u>28,484</u>        | <u><b>402,552</b></u>           |
| <b>Net income / (expenditure) for the year</b>   |       | -85,060                 | 65,658                | -28,484              | <b>-47,886</b>                  |
| Prior Year Adjustment / Valuation of fixed asset |       |                         |                       |                      |                                 |
| <b>Net movement in funds</b>                     |       | -85,060                 | 65,658                | -28,484              | <b>-47,886</b>                  |
| <b>Reconciliation of funds</b>                   |       |                         |                       |                      |                                 |
| Total funds brought forward                      |       | 206,322                 | 247,711               | 489,109              | <b>943,142</b>                  |
| <b>Total funds carried forward</b>               |       | <u>121,262</u>          | <u>313,369</u>        | <u>460,625</u>       | <u><b>895,256</b></u>           |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**SOMERVILLE YOUTH & PLAY PROVISION**

England & Wales - Charity number 1121081

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# Accounts

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**Charity number: 1121081**

**Company number: 05970025**



**Somerville Youth & Play Provision Limited**

**Trustees' report and financial statements**

**for the year ended 31 March 2022**

# Somerville Youth & Play Provision Limited

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Somerville Youth & Play Provision Limited

**Charity number** 1121081

**Company registration number** 5970025

**Registered office** 260 Queens Road  
New Cross  
London  
SE14 5JN

**Trustees** Carly Newman  
Nikki Hewson (Resigned 12/10/2022)  
June Cummings  
Sue Amaradivakara  
Angela Morris  
Lisa Blackford  
Juliana Martin  
Kathleen Faragher  
Jacqui Shimidzu

**Accountants** PPS Accountants  
11 Farnes Court Worksop  
Nottinghamshire S81 0LZ

**Bankers** Barclays Bank PLC

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2022**

### **Objectives and Activities**

The charity carries out a variety of activities in pursuance of its charitable aims. The trustees consider that these activities (mentioned below), provide benefit to those who make use of SYPP facilities and the wider community:

(a) To provide and/or assist in the provision of facilities for recreation and other leisure-time occupation for children, particularly (though not exclusively) those who are resident in the New Cross and surrounding area of the London Borough of Lewisham, being facilities:

i) of which such children have need of such facilities by reason of their youth or social and economic circumstances; and

ii) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

(b) To further or benefit the residents of areas where the Charity is active, without distinction of gender, sexual orientation, race or political, religious or other opinions, by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education, to relieve poverty and need, and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups which we have acted upon and started delivering new activities and programmes. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Structure, governance and management**

Members of the Executive Committee are the trustees of Somerville Youth & Play Provision and are local residents and professionals with a variety of skills and interests. They are committed to the future and the ethos of the organisation and ensure the organisation is run to a high standard. The trustees are appointed annually at the AGM by the members of FOSYPP (Friends of Somerville Youth & Play Provision). The Board of Trustees meet as a body usually six times per annum. The operations of the Charity are run by the Director (B Cummings) who is responsible for the day to day running of the charity including it's administration, financial management, staffing, service delivery, resources, equipment and fundraising activities. He reports to the Board of Trustees at every meeting with detailed Directors report and financial statements thus ensuring that Board members are kept up to date with all relevant information. The committee assess their skills annually, and co-opt new members if needed to ensure that the following skills, knowledge or backgrounds are represented:

- \* Provision of services for children and young people
- \* Business and finance
- \* Fundraising and charity management
- \* Community and parent engagement, which reflects the ethnic makeup of our community

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2022**

### **Achievements and performance**

Thankfully our services got back to normality in July after a long period of government restrictions, like other Charities nationally and internationally have either been restricted or have not been able to deliver services due to the pandemic.

Our online database continues to make it more effective for our staff to carry out their duties on a daily basis and a lot easier for the organisation to report to its grant funders. On the 31<sup>st</sup> March 2022 we had 183 children and young people attend our services throughout the year. We continue to have a very mixed demographic of demographic of attendees, with 37% Black/Black British, 25% White British/European and 14% Mixed ethnicity, 24% preferred not to say.

### **The Blue Youth and Community Centre**

The centre has been up and running for part of this year. A new centre manager was appointed in October 2021. Our youth offer is now up and running and we've been delivering sessions 4 days per week. The centre is also used by other groups during the day where they have been running a variety programmes which have included: Special educational needs support groups, bingo sessions for older people and IT programmes etc. We carried out extensive consultation with local people at the beginning of the year to better understand the local needs to tailor our future projects and programmes.

### **Adventure playground**

The playground site continues to allow children the opportunities to engage in various play types including physical and imaginative play opportunities. The outdoor space continues to look well-kept and our users have been enjoying the natural environment, where they have been able to interact with wildlife.

Our bicycle project continues to be a great success with many children and young people either learning how to ride a bicycle for their first time, learning safety techniques whilst travelling on the roads or learning how to carry out their or learning how to carry out repairs on their own bicycles. Children and young people have been improving their culinary skills and learning how to cook different recipes and taste new vegetables during the weekly cooking sessions.

Other activities included:

Music Technology sessions

Basic Sports and coaching and team building challenges

Sports sessions

We held our annual bonfire night, which was attended by over a 100 people, where we lit a Bonfire and provided a variety of free hot snacks for the local community to enjoy.

### **Music Studio**

We have started to make plans for a new onsite studio, where we will be able to teach children, young people and adults how to make music, through the use of specialised equipment. Our plans are to complete the project over the next year and when finished will also allow us to generate a steady income through rental. This space will further allow us to engage with people who we might not otherwise be able to, due to their specific interests in music. We also plan to setup up a community radio station or you tube channel, where we can host daily debates, discuss issues locally and promote creative work and music.

### **Youth Work**

We have continued the delivery of our Youth Club evenings per week and the activities include: Cooking sessions, table tennis and pool, IT coding, arts and crafts, carpentry, sports i.e. boxing, team building activities, exploring

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2022**

young people's entrepreneurial skills and sports sessions which has led to us attending a variety competition's. The targeted awareness workshops include: i.e. debates and discussions on issues affecting young people today for example, gang and knife crime, sexual health and through the use of virtual babies, giving young people an understanding of the commitments and responsibilities involved when having a child. As well as a variety of intergenerational projects with other community groups. Our services were also available online via zoom for weekly group sessions and or via our social media platforms.

### **Duke of Edinburgh awards**

The Duke of Edinburgh (DofE) awards scheme is aimed at school year 9 and above which we have been providing in house has been going well. There are 3 levels to the programme which are bronze, silver & gold.

We have a total of 13 young people already enrolled on the programme for the next year and working to achieve the Bronze award.

### **Older people's programmes**

#### **Mosaic class**

We have continued to provide our mosaic classes for 8 -12 adults attending weekly sessions. This sessions prove to be very therapeutic and calm, enabling participants to forge new friendships and learn new skills in a relaxed environment. The majority of people who have benefited from this programme suffer from either mental health issues, isolation, terminal illnesses or other forms of disadvantage. and this project has helped alleviate some of their challenges, through a support network.

#### **Growing and Gardening activities**

Our growing and gardening sessions are run by our lovely volunteers. They have been running sessions with the children and young people as well as the wider community. The space is changing on a weekly basis with a variety of wild flowers and beautiful plants across the site.

#### **Carpentry workshops**

This year we focussed on developing our outside space where our service users helped us maintain and carryout general repairs to our existing structures, to ensure they remain safe for the children and young people that use them on a daily basis. We plan to provide further workshops for all ages in our converted shipping container throughout the next year.

### **Supporters of our work**

We would like to take this opportunity to thank all of our funders, staff and volunteers for their ongoing commitment to the organisation.

### **Financial review**

During the year the charity had incoming resources of £354,666 and resources expended of £402,552  
The current reserves are £121,262.

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2022**

### **Reserves policy**

The trustees have established the level of resources (that is those funds that are freely available) that the charity ought to have. This has been assessed as half of the annual running costs which amounts to approximately £201,276. The current reserves are £121,262.

### **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the organisation. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

### **Plans for the future**

Our plans for the next year remain the same, as we will continue working towards becoming more financially sustainable, developing new partnerships and continuing to grow. We will continue to focus on marketing the facilities we have available for the local community and groups to use, building corporate partnerships and linking in with local businesses and further raising the profile of the charity through our social media tools. In addition we would like to expand our adult programmes further and are looking at what partnerships we can create to ensure this happens.

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2022**

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Somerville Youth Play Provision Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

*Jacqui Shimidzu*  
.....

**Jacqui Shimidzu**  
**Director**

## **Somerville Youth & Play Provision Limited**

### **Independent examiner's report to the trustees on the unaudited financial statements of Somerville Youth & Play Provision Limited.**

I report on the accounts for the year ended 31 March 2022 set out on pages 1 to 18

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Basis of the independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Certified Public Accountants Association, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. Accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding to be reached.

*thomas ojo*

.....  
**Thomas Ojo (BA, BSc, FCPA)**  
**Independent examiner**

**Date: 30/01/2023**

**Somerville Youth & Play Provision Limited**

**Statement of financial activities (incorporating the income and expenditure account)**

**for the year ended 31 March 2022**

|  |              | <b>Unrestricted</b> | <b>Restricted</b> | <b>Endowment</b> | <b>Period</b>         | Period         |
|--|--------------|---------------------|-------------------|------------------|-----------------------|----------------|
|  |              | <b>funds</b>        | <b>funds</b>      | <b>funds</b>     | <b>ended</b>          | ended          |
|  |              |                     |                   |                  | <b>2022</b>           | 2021           |
|  | <b>Notes</b> | <b>£</b>            | <b>£</b>          | <b>£</b>         | <b>Total</b>          | Total          |
|  |              |                     |                   |                  | <b>£</b>              | <b>£</b>       |
| <b>Income and endowments</b>                     |              |                     |                   |                  |                       |                |
| Income from charitable activities                | 2            | 248,404             | 106,262           | -                | <b>354,666</b>        | 467,099        |
| <b>Total income and endowments</b>               |              | <u>248,404</u>      | <u>106,262</u>    | <u>-</u>         | <u><b>354,666</b></u> | <u>467,099</u> |
| Expenditure on charitable activities             | 3            | 333,464             | 40,604            | 28,484           | <b>402,552</b>        | 412,900        |
| <b>Total expenditure</b>                         |              | <u>333,464</u>      | <u>40,604</u>     | <u>28,484</u>    | <u><b>402,552</b></u> | <u>412,900</u> |
| <b>Net income / (expenditure) for the year</b>   |              | -85,060             | 65,658            | -28,484          | <b>-47,886</b>        | 54,199         |
| Prior Year Adjustment / Valuation of fixed asset |              |                     |                   |                  |                       |                |
| <b>Net movement in funds</b>                     |              | -85,060             | 65,658            | -28,484          | <b>-47,886</b>        | 54,199         |
| <b>Reconciliation of funds</b>                   |              |                     |                   |                  |                       |                |
| Total funds brought forward                      |              | 206,322             | 247,711           | 489,109          | <b>943,142</b>        | 888,943        |
| <b>Total funds carried forward</b>               |              | <u>121,262</u>      | <u>313,369</u>    | <u>460,625</u>   | <u><b>895,256</b></u> | <u>943,142</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Somerville Youth & Play Provision Limited

### Balance sheet as at 31 March 2022

|   | Notes | £              | 2022<br>£      | £              | 2021<br>£      |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |                |                |
| Tangible assets                                       | 10    |                | 527,666        |                | 564,153        |
| <b>Current assets</b>                                 |       |                |                |                |                |
| Debtors   | 11    | 123,734        |                | 57,303         |                |
| Cash at bank and in hand                              |       | 256,925        |                | 340,251        |                |
|   |       | 380,659        |                | 397,554        |                |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u>-13,069</u> |                | <u>-18,565</u> |                |
| <b>Net current assets</b>                             |       |                | 367,590        |                | 378,989        |
| <b>Net assets</b>                                     |       |                | <u>895,256</u> |                | <u>943,142</u> |
| <b>Funds</b>  | 13    |                |                |                |                |
| Endowment funds                                       |       |                | 460,625        |                | 489,109        |
| Restricted income funds                               |       |                | 313,369        |                | 247,711        |
| Unrestricted income funds:                            |       |                |                |                |                |
| General funds   |       |                | 21,262         |                | 106,322        |
| Designated funds                                      |       |                | 100,000        |                | 100,000        |
| <b>Total funds</b>                                    |       |                | <u>895,256</u> |                | <u>943,142</u> |

The Balance Sheet continues on the following page.

**Somerville Youth & Play Provision Limited**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2022**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2022.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on: 30 /01/2023 and signed on its behalf by:

*Jacqui Shimidzu*

.....

**Jacqui Shimidzu**  
**Director**

## Somerville Youth & Play Provision Limited

### Cash flow Statement

for the year ended 31 March 2022

|  | <b>2022</b>    | <b>2021</b>    |
|--|----------------|----------------|
|  | £              | £              |
| Net incoming resources for the year                      | -47,886        | 54,199         |
| Depreciation and impairment                              | 39,487         | 39,237         |
| Decrease/(Increase) in debtors                           | -66,431        | -38,431        |
| (Decrease)/Increase in creditors                         | -5,496         | 13,819         |
| <b>Net Cash inflow from operating activities</b>         | <b>-80,326</b> | <b>68,824</b>  |
| Capital expenditure                                      | -3,000         | -              |
| <b>Increase in cash in the year</b>                      | <b>-80,326</b> | 68,824         |
| Reconciliation of net cash flow to movement in net funds |                |                |
| <b>Increase in cash in the year</b>                      | <b>-83,326</b> | 68,824         |
| <b>Net funds at 1 April 2021</b>                         | <b>340,251</b> | 271,427        |
| <b>Net funds at 31 March 2022</b>                        | <b>256,925</b> | <b>340,251</b> |

## **Somerville Youth & Play Provision Limited**

### **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

#### **1.2. Cash flow**

The charity has produced a cash flow statement in accordance with FRS 102

#### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Somerville Youth & Play Provision Limited

### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |
|----------------------------------|---|
| Leasehold properties             | Straight line over the life of the lease (25 years)                       |
| Plant and machinery              | 25% straight line   |
| Fixtures, fittings and equipment | 25% straight line ( Except a 40ft Container which is 8.34% Straight line) |
| Motor vehicles                   | 25% straight line   |

### 2 Income from charitable activities

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2022<br>Total<br>£    | 2021<br>Total<br>£ |
|--|----------------------------|--------------------------|-----------------------|--------------------|
| LBL Capital Grant                            |                            |                          | -                     | -                  |
| BIG Lottery Fund (and Youth Focus Grant)     |                            |                          | -                     | 0                  |
| BIG Lottery - Youth Focus Grant              |                            |                          | -                     | 66,858             |
| LB Lewisham Grant                            | 25,000                     |                          | <b>25,000</b>         | 53,120             |
| Other LBL Grants                             | 6,000                      |                          | <b>6,000</b>          | 2,625              |
| Leathersellers Company                       | 15,000                     |                          | <b>15,000</b>         | 15,000             |
| Tudor Trust                                  | 25,000                     |                          | <b>25,000</b>         | 27,000             |
| Southwark Council                            | 52,799                     |                          | <b>52,799</b>         | 69,435             |
| Jack Petchy                                  |                            | 5,050                    | <b>5,050</b>          | 2,250              |
| Other Grants / Income (Inc. William Boreman) | 2,782                      |                          | <b>2,782</b>          | 4,658              |
| Young Londoner Fund                          |                            | 14,953                   | <b>14,953</b>         | 0                  |
| Gifts and Donations                          | 530                        |                          | <b>530</b>            | 334                |
| New Cross Gate Trust                         |                            | 38,793                   | <b>38,793</b>         | 5,678              |
| BBC Children in Need                         |                            | 32,236                   | <b>32,236</b>         | 31,668             |
| London Youth                                 | 13,462                     |                          | <b>13,462</b>         | 41,758             |
| Core (Rental Income)                         | 12,831                     |                          | <b>12,831</b>         | 2,540              |
| Guys and St Thomas' Grants                   | 85,000                     |                          | <b>85,000</b>         | -                  |
| HMRC (JRS) Grant                             |                            | 15,230                   | <b>15,230</b>         | 55,065             |
| Mount Fund                                   | 10,000                     |                          | <b>10,000</b>         | 89,110             |
|  | <u>248,404</u>             | <u>106,262</u>           | <u><b>354,666</b></u> | <u>467,099</u>     |

## Somerville Youth & Play Provision Limited

### 3 Costs of charitable activities - by fund type

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | 2022<br>Total<br>£    | 2021<br>Total<br>£ |
|--|----------------------------|--------------------------|-------------------------|-----------------------|--------------------|
| Salaries and other charitable activities | 323,298                    | 17,303                   | 28,484                  | <b>369,085</b>        | 360,242            |
| Support costs                            | 10,166                     | 23,301                   | -                       | <b>33,467</b>         | 52,658             |
|  | <u>333,464</u>             | <u>40,604</u>            | <u>28,484</u>           | <u><b>402,552</b></u> | <u>412,900</u>     |

### 4 Costs of charitable activities - by activity Activities

|  | undertaken<br>directly<br>£ | Support<br>costs<br>£ | 2022<br>Total<br>£    | 2021<br>Total<br>£ |
|--|-----------------------------|-----------------------|-----------------------|--------------------|
| Salaries and other charitable activities | 369,085                     | -                     | <b>369,085</b>        | 360,242            |
| Support costs                            | -                           | 33,467                | <b>33,467</b>         | 52,658             |
|  | <u>369,085</u>              | <u>33,467</u>         | <u><b>402,552</b></u> | <u>412,900</u>     |

### 5 Analysis of support costs

|                         | £             | 2022<br>Total<br>£   | 2021<br>Total<br>£ |
|-------------------------|---------------|----------------------|--------------------|
| Staff costs             | -             | -                    | -                  |
| Office Equipment        | 442           | <b>442</b>           | 3,055              |
| Repairs and maintenance | 22,859        | <b>22,859</b>        | 23,360             |
| Other                   | 10,166        | <b>10,166</b>        | 26,243             |
|                         | <u>33,467</u> | <u><b>33,467</b></u> | <u>52,658</u>      |

## Somerville Youth & Play Provision Limited

### 6 Net incoming resources for the year

|  | <b>2022</b>          | <b>2021</b>   |
|--|----------------------|---------------|
|  | <b>£</b>             | <b>£</b>      |
| Net incoming resources is stated after charging:                 |                      |               |
| Depreciation and other amounts written off tangible fixed assets | <b>39,487</b>        | 39,237        |
| - expenditure in current year                                    | -                    | -             |
| - Plant and machinery  | -                    | -             |
|  | <u><b>39,487</b></u> | <u>39,237</u> |

### 7 Employees

| <b>Employment costs</b> | <b>2022</b>           | <b>2021</b>    |
|-------------------------|-----------------------|----------------|
|                         | <b>£</b>              | <b>£</b>       |
| Wages and salaries      | <b>251,743</b>        | 237,849        |
| Social security costs   | <b>17,501</b>         | 14,268         |
| Other costs             | <b>9,814</b>          | 9,118          |
|                         | <u><b>279,058</b></u> | <u>261,235</u> |

No employee received emoluments of more than £60,000 (2021 : None).

### Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

|  | <b>2022</b>      | <b>2021</b>   |
|--|------------------|---------------|
|  | <b>Number</b>    | <b>Number</b> |
|  | <b>16</b>        | 15            |
|  | <u><b>16</b></u> | <u>15</u>     |

## Somerville Youth & Play Provision Limited

### 8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

| <b>10 Tangible fixed assets</b> | <b>Long<br/>leasehold<br/>property<br/>£</b> | <b>Fixtures,<br/>Plant and<br/>machinery<br/>£</b> | <b>fittings and<br/>equipment<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------------|--|--|---|---------------------------------|--------------------|
| <b>Cost</b>                     |  |  |   |                                 |                    |
| At 1 April 2021                 | 712,099                                      | 14,270   | 40,245                                  | 41,750                          | 808,364            |
| Additions                       |  |  | 3,000                                   | -                               | 3,000              |
|                                 | <u>712,099</u>                               | <u>14,270</u>                                      | <u>43,245</u>                           | <u>41,750</u>                   | <u>811,364</u>     |
| At 31 March 2022                | 712,099                                      | 14,270   | 43,245                                  | 41,750                          | 811,364            |
|                                 | <u>712,099</u>                               | <u>14,270</u>                                      | <u>43,245</u>                           | <u>41,750</u>                   | <u>811,364</u>     |
| <b>Depreciation</b>             |  |  |   |                                 |                    |
| At 1 April 2021                 | 170,904                                      | 14,270   | 35,414                                  | 23,623                          | 244,211            |
| Charge for the year             | 28,484                                       |  | 1,941                                   | 9,062                           | 39,487             |
|                                 | <u>199,388</u>                               | <u>14,270</u>                                      | <u>37,355</u>                           | <u>32,685</u>                   | <u>283,698</u>     |
| At 31 March 2022                | 199,388                                      | 14,270   | 37,355                                  | 32,685                          | 283,698            |
|                                 | <u>199,388</u>                               | <u>14,270</u>                                      | <u>37,355</u>                           | <u>32,685</u>                   | <u>283,698</u>     |
| <b>Net book values</b>          |  |  |   |                                 |                    |
| At 31 March 2022                | 512,711                                      | -  | 5,890                                   | 9,065                           | 527,666            |
|                                 | <u>512,711</u>                               | <u>-</u>   | <u>5,890</u>                            | <u>9,065</u>                    | <u>527,666</u>     |
| At 31 March 2021                | 541,195                                      | -  | 4,831                                   | 18,127                          | 564,153            |
|                                 | <u>541,195</u>                               | <u>-</u>   | <u>4,831</u>                            | <u>18,127</u>                   | <u>564,153</u>     |

Capital Expenditure on BIG Lottery funded new building is added at cost

### 11 Debtors

|               | <b>2021</b>    | <b>2021</b>   |
|---------------|----------------|---------------|
|               |                | <b>£</b>      |
| Other debtors | <u>123,734</u> | <u>57,303</u> |

## Somerville Youth & Play Provision Limited

### 12 Creditors: amounts falling due within one year

|                              | 2021                 | 2021                 |
|------------------------------|----------------------|----------------------|
|                              | £                    | £                    |
| Other creditors              | 11,369               | 16,865               |
| Accruals and deferred income | <b>1,700</b>         | 1,700                |
|                              | <b><u>13,069</u></b> | <b><u>18,565</u></b> |

### 13 Analysis of net assets between funds

|   | Unrestricted funds | Restricted funds | Prior Yr Adjustment | Endowment funds | Total funds           |
|---|--------------------|------------------|---------------------|-----------------|-----------------------|
|   | £                  | £                | £                   | £               | £                     |
| Fund balances at 31 March 2021 as represented by: | 121,262            | 313,369          |                     | 460,625         | <b>895,256</b>        |
|   | <u>121,262</u>     | <u>313,369</u>   | <u>-</u>            | <u>460,625</u>  | <b><u>895,256</u></b> |

### 14 Unrestricted funds

| At             |                    |                     |                    | At                    |
|----------------|--------------------|---------------------|--------------------|-----------------------|
| 2021           | Incoming resources | Prior Yr Adjustment | Outgoing resources | 2022                  |
| £              | £                  | £                   | £                  | £                     |
| 206,322        | 248,404            |                     | 333,464            | <b>121,262</b>        |
| <u>206,322</u> | <u>248,404</u>     | <u>-</u>            | <u>333,464</u>     | <b><u>121,262</u></b> |

### 15 Endowment funds

| At             |                    |                     |                    | At                    |
|----------------|--------------------|---------------------|--------------------|-----------------------|
| 2021           | Incoming resources | Prior Yr Adjustment | Outgoing resources | 2022                  |
| £              | £                  | £                   | £                  | £                     |
| 489,109        |                    |                     | -28,484            | <b>460,625</b>        |
| <u>489,109</u> | <u></u>            | <u></u>             | <u>-28,484</u>     | <b><u>460,625</u></b> |

### 16 Going concern

There is not reason to suggest the company will not continue as a going concern over the next twelve months even though the funding climate remains tough.

## Somerville Youth & Play Provision Limited

### 17 Comparative statement of financial activities (incorporating the income and expenditure account)

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | Period<br>ended<br>2021<br>Total<br>£ |
|--|-------|----------------------------|--------------------------|-------------------------|---------------------------------------|
| <b>Income and endowments</b>                     |       |                            |                          |                         |                                       |
| Income from charitable activities                | 2     | 202,100                    | 264,999                  | -                       | <b>467,099</b>                        |
| <b>Total income and endowments</b>               |       | <u>202,100</u>             | <u>264,999</u>           | <u>-</u>                | <u><b>467,099</b></u>                 |
| Expenditure on charitable activities             | 3     | 177,880                    | 206,536                  | 28,484                  | <b>412,900</b>                        |
| <b>Total expenditure</b>                         |       | <u>177,880</u>             | <u>206,536</u>           | <u>28,484</u>           | <u><b>412,900</b></u>                 |
| <b>Net income / (expenditure) for the year</b>   |       | 24,220                     | 58,463                   | -28,484                 | <b>54,199</b>                         |
| Prior Year Adjustment / Valuation of fixed asset |       |                            |                          |                         |                                       |
| <b>Net movement in funds</b>                     |       | 24,220                     | 58,463                   | -28,484                 | <b>54,199</b>                         |
| <b>Reconciliation of funds</b>                   |       |                            |                          |                         |                                       |
| Total funds brought forward                      |       | 182,102                    | 189,248                  | 517,593                 | <b>888,943</b>                        |
| <b>Total funds carried forward</b>               |       | <u>206,322</u>             | <u>247,711</u>           | <u>489,109</u>          | <u><b>943,142</b></u>                 |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

**SOMERVILLE YOUTH & PLAY PROVISION**

England & Wales - Charity number 1121081

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# Accounts

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# Somerville Youth & Play Provision Limited

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Somerville Youth & Play Provision Limited

**Charity number** 1121081

**Company registration number** 5970025

**Registered office** 260 Queens Road  
New Cross  
London  
SE14 5JN

**Trustees** Carly Newman  
Nikki Hewson  
June Cummings  
Sue Amaradivakara  
Angela Morris  
Lisa Blackford  
Juliana Martin  
Kathleen Faragher  
Jacqui Shimidzu  
Ruth Spencer

**Accountants** PPS Accountants  
11 Farnes Court Worksop  
Nottinghamshire S81 0LZ

**Bankers** Barclays Bank PLC

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2021**

### **Objectives and Activities**

The charity carries out a variety of activities in pursuance of its charitable aims. The trustees consider that these activities (mentioned below), provide benefit to those who make use of SYPP facilities and the wider community:

(a) To provide and/or assist in the provision of facilities for recreation and other leisure-time occupation for children, particularly (though not exclusively) those who are resident in the New Cross and surrounding area of the London Borough of Lewisham, being facilities:

- i) of which such children have need of such facilities by reason of their youth or social and economic circumstances; and
- ii) which will improve the conditions of life for such children by promoting their physical, mental and spiritual well-being.

(b) To further or benefit the residents of areas where the Charity is active, without distinction of gender, sexual orientation, race or political, religious or other opinions, by associating together the said residents and local authorities, voluntary and other organisations in a common effort to advance education, to relieve poverty and need, and to provide facilities in the interests of social welfare for recreation and leisure time time occupation with the objective of improving the conditions of life for the residents.

### **Ensuring our work delivers our aims**

We review our aims, objectives and activities each year. This review looks at what we achieved and the the outcomes of our work in the previous year. Part of this review is the monitoring of the feedback forms from user groups which we have acted upon and started delivering new activities and programmes. This review helps us to ensure that our aims, objectives and activities remained focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives they have set.

### **Structure, governance and management**

Members of the Executive Committee are the trustees of Somerville Youth & Play Provision and are local residents and professionals with a variety of skills and interests. They are committed to the future and the ethos of the organisation and ensure the organisation is run to a high standard. The trustees are appointed annually at the AGM by the members of FOSYPP (Friends of Somerville Youth & Play Provision). The Board of Trustees meet as a body usually six times per annum. The operations of the Charity are run by the Director (B Cummings) who is responsible for the day to day running of the charity including it's administration, financial management, staffing, service delivery, resources, equipment and fundraising activities. He reports to the Board of Trustees at every meeting with detailed Directors report and financial statements thus ensuring that Board members are kept up to date with all relevant information. The committee assess their skills annually, and co-opt new members if needed to ensure that the following skills, knowledge or backgrounds are represented:

- \* Provision of services for children and young people
- \* Business and finance
- \* Fundraising and charity management
- \* Community and parent engagement, which reflects the ethnic makeup of our community

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2021**

### **Achievements and performance**

Due to COVID-19 and government restrictions our services this year like other Charities nationally and internationally have either been restricted, were not able to deliver some services or have had to do things differently to meet the emerging needs surrounding the pandemic. Our online database has proven very successful and continues to make it more effective for our staff to administer on a daily basis and a lot easier for the organisation to report to its grant funders. By the 31st March 2021 we had 147 children and young people attend our services throughout the year, this is much lower than normal, however it was mainly due to pandemic and restricted services. We continue to have a very mixed demographic of attendees, with 40% Black/Black British, 19% White British/European and 14% Mixed ethnicity. 27% preferred not to say.

### **The Blue Youth and Community Centre**

Our Bermondsey site was open for a short period of time before being forced to close

### **Adventure playground (Youth work)**

We continued the delivery of our Youth Club evenings per week and the activities include: cooking sessions, table tennis and pool, IT coding, arts and crafts, carpentry, sports i.e. Boxing, team building activities, exploring young people's entrepreneurial skills and sports sessions which has led to us attending a variety competition. The targeted awareness workshops include: i.e. debates and discussions on issues affecting young people today for example, gang and knife crime, sexual health and through the use of virtual babies, giving young people an understanding of the commitments and responsibilities involved when having a child. As well as a variety of intergenerational projects with other community groups. Our services were available online on zoom for weekly group sessions and or via our social media platforms.

### **Future Talents**

This project was for a fixed period of time and successfully came to an end.

### **Duke of Edinburgh awards**

The Duke of Edinburgh (DofE) awards scheme is aimed at school year 9 and above which we have been providing in house has been going well. There are 3 levels to the programme which are bronze, silver & gold. Unfortunately, we were unable to successfully complete the expedition part of this programme. However, 5 young people achieved their Bronze award and 8 achieved their Silver award.

### **Southwark outreach programme**

The detached outreach project, which is designed to tackle issues relating to knife and gang crime amongst young people, through the deployment of specialist youth workers on local estates, streets and other hot spots known for antisocial behaviour and/or crime, with the aim of engaging with young people at risk, providing a range of 'pop up' activities to young people to identify their interests. Followed by signposting the young people to other youth support services or activities of interest available to them locally. Funding for this project will end on 31st March 2021.

Fortunately, we were able to carry out some outreach activities during the pandemic as most of the project activities took place in outdoor spaces, making it easier for our activities to be delivered safely.

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2021**

### **COVID Food parcels**

During the pandemic, we were able to distribute weekly food parcels to 30 vulnerable families that we work with providing them with the basics needed to survive throughout the lockdown. This was extremely helpful for the parents as the children were spending most of the time at home they were eating more food, which parents were finding difficult to pay for.

### **Older people's programmes**

#### **Mosaic class**

We have continued to provide our mosaic classes for 8-12 adults attending weekly sessions. These sessions prove to be very therapeutic and calm, enabling participants to forge new friendships and learn new skills in a relaxed environment. The majority of people who have benefited from this programme suffer from either mental health issues, isolation, terminal illnesses or other forms of disadvantage.

#### **Men in sheds project**

Due to the increased number of participants and the limited space we have available in our workshop, the difficult decision was made for the project to move to another location where it was better able to support the needs of this project. We would like to wish Just Older Youth (JOY) all the best in the continued successful delivery of this project.

The container workshop remains on site and we will be delivering some interesting project from it over the next year.

#### **Supporters of our work**

We would like to take this opportunity to thank all of our funders, staff and volunteers for their ongoing commitment to the organisation.

#### **Financial review**

During the year the charity had incoming resources of £467,099 and resources expended of £412,900. Free reserves at the end of the year amounted to £206,322

#### **Reserves policy**

The trustees have established the level of resources (that is those funds that are freely available) that the charity ought to have. This has been assessed as half of the annual running costs which amounts to approximately £206,450. The current reserves are £206,322

#### **Risk Management**

The Board of Trustees has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is updated at least annually. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Procedures are in place to ensure compliance with health

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2021**

### **Risk Management**

and safety of staff, volunteers, clients and visitors to the organisation. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity and the regulatory frameworks within which the charity operates.

### **Plans for the future**

Over the next year we will continue working towards becoming more financially sustainable, developing new partnerships and continuing to grow. We will focus on marketing the facilities we have available for the local community and groups to use, building corporate partnerships and linking in with local businesses and further raising the profile of the charity through our social media tools. We will continue providing our existing activities to the community and develop to ensure we are always able to provide the best possible services and continue to meet local needs. As funding we receive from the BIG Lottery, one of our main funders over the last 5 years comes to an end on the 31st March 2021, we are looking at what we are able to offer to young people in the future and how this might be funded. We will therefore be undertaking a review on our youth programme to ensure we can continue supporting the children and young people in the in the best way possible. We will be working with other community organisations to set up and develop a range of new services on our Southwark site.

## **Report of the trustees (incorporating the director's report) for the year ended 31 March 2021**

### **Statement of trustees' responsibilities**

The trustees (who are also directors of Somerville Youth Play Provision Limited for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

On behalf of the board

.....  
**Jacqui Shimidzu**  
**Director**

## **Somerville Youth & Play Provision Limited**

### **Independent examiner's report to the trustees on the unaudited financial statements of Somerville Youth & Play Provision Limited.**

I report on the accounts for the year ended 31 March 2021 set out on pages 1 to 18

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act). Having satisfied myself that the accounts of the Company are not required to be audited under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

#### **Basis of the independent examiner's statement**

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Certified Public Accountants Association, which is one of the listed bodies. I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

1. Accounting records were not kept in respect of the Company as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (Charities SORP FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding to be reached.

---

**Thomas Ojo (BA, BSc, FCPA)**  
**Independent examiner**

**Date: 28 /02/2022**

**Somerville Youth & Play Provision Limited**

**Statement of financial activities (incorporating the income and expenditure account)**

**for the year ended 31 March 2021**

|  |       | Unrestricted<br>funds | Restricted<br>funds | Endowment<br>funds | Period<br>ended<br>2021<br>Total | Period<br>ended<br>2020<br>Total |
|--|-------|-----------------------|---------------------|--------------------|----------------------------------|----------------------------------|
|  | Notes | £                     | £                   | £                  | £                                | £                                |
| <b>Income and endowments</b>                     |       |                       |                     |                    |                                  |                                  |
| Income from charitable activities                | 2     | 202,100               | 264,999             | -                  | <b>467,099</b>                   | 375,314                          |
| <b>Total income and endowments</b>               |       | <u>202,100</u>        | <u>264,999</u>      | <u>-</u>           | <u><b>467,099</b></u>            | <u>375,314</u>                   |
| Expenditure on charitable activities             | 3     | 177,880               | 206,536             | 28,484             | <b>412,900</b>                   | 360,034                          |
| <b>Total expenditure</b>                         |       | <u>177,880</u>        | <u>206,536</u>      | <u>28,484</u>      | <u><b>412,900</b></u>            | <u>360,034</u>                   |
| <b>Net income / (expenditure) for the year</b>   |       | 24,220                | 58,463              | -28,484            | <b>54,199</b>                    | 15,280                           |
| Prior Year Adjustment / Valuation of fixed asset |       |                       |                     |                    |                                  |                                  |
| <b>Net movement in funds</b>                     |       | 24,220                | 58,463              | -28,484            | <b>54,199</b>                    | 15,280                           |
| <b>Reconciliation of funds</b>                   |       |                       |                     |                    |                                  |                                  |
| Total funds brought forward                      |       | 182,102               | 189,248             | 517,593            | <b>888,943</b>                   | 873,663                          |
| <b>Total funds carried forward</b>               |       | <u>206,322</u>        | <u>247,711</u>      | <u>489,109</u>     | <u><b>943,142</b></u>            | <u>888,943</u>                   |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

## Somerville Youth & Play Provision Limited

### Balance sheet as at 31 March 2021

|   | Notes | £              | 2021<br>£             | £             | 2020<br>£             |
|---|-------|----------------|-----------------------|---------------|-----------------------|
| <b>Fixed assets</b>                                   |       |                |                       |               |                       |
| Tangible assets                                       | 10    |                | 564,153               |               | 603,390               |
| <b>Current assets</b>                                 |       |                |                       |               |                       |
| Debtors   | 11    | 57,303         |                       | 18,872        |                       |
| Cash at bank and in hand                              |       | 340,251        |                       | 271,427       |                       |
|   |       | 397,554        |                       | 290,299       |                       |
| <b>Creditors: amounts falling due within one year</b> | 12    | <u>-18,565</u> |                       | <u>-4,746</u> |                       |
| <b>Net current assets</b>                             |       |                | <b>378,989</b>        |               | <b>285,553</b>        |
| <b>Net assets</b>                                     |       |                | <b><u>943,142</u></b> |               | <b><u>888,943</u></b> |
| <b>Funds</b>  | 13    |                |                       |               |                       |
| Endowment funds                                       |       |                | 489,109               |               | 517,593               |
| Restricted income funds                               |       |                | 247,711               |               | 189,248               |
| Unrestricted income funds:                            |       |                |                       |               |                       |
| General funds   |       |                | 106,322               |               | 122,102               |
| Designated funds                                      |       |                | 100,000               |               | 60,000                |
| <b>Total funds</b>                                    |       |                | <b><u>943,142</u></b> |               | <b><u>888,943</u></b> |

The Balance Sheet continues on the following page.

**Somerville Youth & Play Provision Limited**

**Balance sheet (continued)**

**Trustees statements required by the Companies Act 2006  
for the year ended 31 March 2021**

In approving these financial statements as trustees of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ended 31 March 2021.

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps proper accounting records which comply with section 386 of the Companies Act 2006, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of sections 394 and 395, and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The financial statements were approved by the board on: 25 /02/2022 and signed on its behalf by:

.....  
**Jacqui Shimidzu**  
**Director**

## Somerville Youth & Play Provision Limited

### Cash flow Statement

for the year ended 31 March 2021

|  | <b>2021</b>    | <b>2020</b>    |
|--|----------------|----------------|
|  | £              | £              |
| Net incoming resources for the year                      | 54,199         | 15,280         |
| Depreciation and impairment                              | 39,237         | 39,237         |
| Decrease/(Increase) in debtors                           | -38,431        | 14,254         |
| Increase in creditors                                    | 13,819         | -1,993         |
|  | <u>68,824</u>  | <u>66,778</u>  |
| <b>Net Cash inflow from operating activities</b>         | <b>68,824</b>  | <b>66,778</b>  |
| Capital expenditure                                      | -              | -40,107        |
| <b>Increase in cash in the year</b>                      | <b>68,824</b>  | <b>26,671</b>  |
| Reconciliation of net cash flow to movement in net funds |                |                |
| <b>Increase in cash in the year</b>                      | <b>68,824</b>  | <b>26,671</b>  |
| <b>Net funds at 1 April 2020</b>                         | <b>271,427</b> | <b>244,756</b> |
| <b>Net funds at 31 March 2021</b>                        | <b>340,251</b> | <b>271,427</b> |

## **Somerville Youth & Play Provision Limited**

### **1 Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

#### **1.1. Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' SORP 2015 and the Companies Act 2006.

#### **1.2. Cash flow**

The charity has produced a cash flow statement in accordance with FRS 102

#### **1.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### **1.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management.

## Somerville Youth & Play Provision Limited

### 1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

|                                  |   |
|----------------------------------|---|
| Leasehold properties             | Straight line over the life of the lease (25 years)                       |
| Plant and machinery              | 25% straight line   |
| Fixtures, fittings and equipment | 25% straight line ( Except a 40ft Container which is 8.34% Straight line) |
| Motor vehicles                   | 25% straight line   |

### 2 Income from charitable activities

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2021<br>Total<br>£    | 2020<br>Total<br>£ |
|--|----------------------------|--------------------------|-----------------------|--------------------|
| LBL Capital Grant                            |                            |                          | -                     | 3,075              |
| BIG Lottery Fund (and Youth Focus Grant)     |                            |                          | -                     | 40,359             |
| BIG Lottery - Youth Focus Grant              |                            | 66,858                   | <b>66,858</b>         | 36,301             |
| LB Lewisham Grant                            | 53,120                     |                          | <b>53,120</b>         | 28,897             |
| LBL Assembly Grant                           |                            |                          | -                     | 3,075              |
| Children and Young Persons service           |                            |                          |                       |                    |
| Other LBL Grants                             | 2,625                      |                          | <b>2,625</b>          | 244                |
| Leathersellers Company                       | 15,000                     |                          | <b>15,000</b>         | 15,000             |
| Deptford Challenge Trust                     |                            |                          |                       |                    |
| Tudor Trust                                  | 27,000                     |                          | <b>27,000</b>         | 35,000             |
| Southwark Council                            |                            | 69,435                   | <b>69,435</b>         | 49,591             |
| Jack Petchy                                  |                            | 2,250                    | <b>2,250</b>          | 1,500              |
| Other Grants / Income (Inc. William Boreman) | 4,658                      |                          | <b>4,658</b>          | 3,531              |
| Refund Sundries                              |                            |                          | -                     | 300                |
| Gifts and Donations                          | 334                        |                          | <b>334</b>            | 1,382              |
| New Cross Gate Trust                         |                            | 5,678                    | <b>5,678</b>          | 15,932             |
| London Community foundation                  |                            |                          | -                     | 18,545             |
| BBC Children in Need                         |                            | 31,668                   | <b>31,668</b>         | 31,101             |
| London Youth                                 | 41,758                     |                          | <b>41,758</b>         | 13,500             |
| Core (Rental Income)                         | 2,540                      |                          | <b>2,540</b>          | 35,887             |
| Pay Pal Giving                               |                            |                          | -                     | 467                |
| Garfield Weston Foundation                   |                            |                          |                       |                    |
| Rank Foundation                              |                            |                          | -                     | 1,250              |
| Bernard Sunley                               |                            |                          | -                     | 5,000              |
| Variety, The Child                           |                            |                          | -                     | 18,358             |
| Grants                                       | 55,065                     |                          | <b>55,065</b>         | 17,019             |
| HMRC (JRS) Grant                             |                            | 89,110                   | <b>89,110</b>         |                    |
|  | <u>202,100</u>             | <u>264,999</u>           | <u><b>467,099</b></u> | <u>375,314</u>     |

## Somerville Youth & Play Provision Limited

### 3 Costs of charitable activities - by fund type

|  | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|--|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Salaries and other charitable activities | 151,637                    | 180,121                  | 28,484                  | 360,242            | 317,465            |
| Support costs                            | 26,243                     | 26,415                   | -                       | 52,658             | 42,569             |
|  | <u>177,880</u>             | <u>206,536</u>           | <u>28,484</u>           | <u>412,900</u>     | <u>360,034</u>     |

### 4 Costs of charitable activities - by activity Activities

|  | undertaken<br>directly<br>£ | Support<br>costs<br>£ | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|--|-----------------------------|-----------------------|--------------------|--------------------|
| Salaries and other charitable activities | 360,242                     | -                     | 360,242            | 317,465            |
| Support costs                            | -                           | 52,658                | 52,658             | 42,569             |
|  | <u>360,242</u>              | <u>52,658</u>         | <u>412,900</u>     | <u>360,034</u>     |

### 5 Analysis of support costs

|                         | £             | 2021<br>Total<br>£ | 2020<br>Total<br>£ |
|-------------------------|---------------|--------------------|--------------------|
| Staff costs             | 0             | 0                  | 0                  |
| Office Equipment        | 3,055         | 3,055              | 12,266             |
| Repairs and maintenance | 23,360        | 23,360             | 17,374             |
| Other                   | 26,243        | 26,243             | 12,929             |
|                         | <u>52,658</u> | <u>52,658</u>      | <u>42,569</u>      |

## Somerville Youth & Play Provision Limited

### 6 Net incoming resources for the year

|  | 2021              | 2020          |
|--|-------------------|---------------|
|  | £                 | £             |
| Net incoming resources is stated after charging:                 |                   |               |
| Depreciation and other amounts written off tangible fixed assets | 39,237            | 39,237        |
| - expenditure in current year                                    | 0                 | 1,199         |
| - Plant and machinery  | <u>          </u> | <u>12,266</u> |

### 7 Employees

| <b>Employment costs</b> | <b>2021</b>    | <b>2020</b>    |
|-------------------------|----------------|----------------|
|                         | £              | £              |
| Wages and salaries      | 237,849        | 204,406        |
| Social security costs   | 14,268         | 13,440         |
| Other costs             | 9,118          | 10,338         |
|                         | <u>261,235</u> | <u>228,184</u> |

No employee received emoluments of more than £60,000 (2020 : None).

#### Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

| 2021      | 2020      |
|-----------|-----------|
| Number    | Number    |
| <u>15</u> | <u>15</u> |

## Somerville Youth & Play Provision Limited

### 8 Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

| <b>10 Tangible fixed assets</b> | <b>Long<br/>leasehold<br/>property<br/>£</b> | <b>Fixtures,<br/>Plant and<br/>machinery<br/>£</b> | <b>fittings and<br/>equipment<br/>£</b> | <b>Motor<br/>vehicles<br/>£</b> | <b>Total<br/>£</b> |
|---------------------------------|--|--|---|---------------------------------|--------------------|
| <b>Cost</b>                     |  |  |   |                                 |                    |
| At 1 April 2020                 | 712,099                                      | 14,270   | 40,245                                  | 41,750                          | 808,364            |
| Additions                       |  |  | -                                       | -                               | -                  |
|                                 | <u>712,099</u>                               | <u>14,270</u>                                      | <u>40,245</u>                           | <u>41,750</u>                   | <u>808,364</u>     |
| At 31 March 2021                | <u>712,099</u>                               | <u>14,270</u>                                      | <u>40,245</u>                           | <u>41,750</u>                   | <u>808,364</u>     |
| <b>Depreciation</b>             |  |  |   |                                 |                    |
| At 1 April 2020                 | 142,420                                      | 14,270   | 33,723                                  | 14,561                          | 204,974            |
| Charge for the year             | 28,484                                       |  | 1,691                                   | 9,062                           | 39,237             |
|                                 | <u>170,904</u>                               | <u>14,270</u>                                      | <u>35,414</u>                           | <u>23,623</u>                   | <u>244,211</u>     |
| At 31 March 2021                | <u>170,904</u>                               | <u>14,270</u>                                      | <u>35,414</u>                           | <u>23,623</u>                   | <u>244,211</u>     |
| <b>Net book values</b>          |  |  |   |                                 |                    |
| At 31 March 2021                | 541,195                                      | -  | 4,831                                   | 18,127                          | 564,153            |
|                                 | <u>569,679</u>                               | <u>-</u>   | <u>6,522</u>                            | <u>27,189</u>                   | <u>603,390</u>     |
| At 31 March 2020                | <u>569,679</u>                               | <u>-</u>   | <u>6,522</u>                            | <u>27,189</u>                   | <u>603,390</u>     |

Capital Expenditure on BIG Lottery funded new building is added at cost

### 11 Debtors

|               | <b>2021</b>   | <b>2020</b>   |
|---------------|---------------|---------------|
|               |               | <b>£</b>      |
| Other debtors | <u>57,303</u> | <u>18,872</u> |

## Somerville Youth & Play Provision Limited

### 12 Creditors: amounts falling due within one year

|                              | 2021                 | 2020                |
|------------------------------|----------------------|---------------------|
|                              | £                    | £                   |
| Other creditors              | 16,865               | 3,046               |
| Accruals and deferred income | <b>1,700</b>         | 1,700               |
|                              | <b><u>18,565</u></b> | <b><u>4,746</u></b> |

### 13 Analysis of net assets between funds

|   | Unrestricted funds | Restricted funds | Prior Yr Adjustment | Endowment funds | Total funds           |
|---|--------------------|------------------|---------------------|-----------------|-----------------------|
|   | £                  | £                | £                   | £               | £                     |
| Fund balances at 31 March 2021 as represented by: | 206,322            | 247,711          |                     | 489,109         | <b>943,142</b>        |
|   | <u>206,322</u>     | <u>247,711</u>   | <u>-</u>            | <u>489,109</u>  | <b><u>943,142</u></b> |

### 14 Unrestricted funds

| At             |                    |                     |                    | At                    |
|----------------|--------------------|---------------------|--------------------|-----------------------|
| 2020           | Incoming resources | Prior Yr Adjustment | Outgoing resources | 2021                  |
| £              | £                  | £                   | £                  | £                     |
| 182,102        | 202,100            |                     | 177,880            | <b>206,322</b>        |
| <u>182,102</u> | <u>202,100</u>     | <u>-</u>            | <u>177,880</u>     | <b><u>206,322</u></b> |

### 15 Endowment funds

| At             |                    |                     |                    | At                    |
|----------------|--------------------|---------------------|--------------------|-----------------------|
| 2020           | Incoming resources | Prior Yr Adjustment | Outgoing resources | 2021                  |
| £              | £                  | £                   | £                  | £                     |
| 517,593        |                    |                     | -28,484            | <b>489,109</b>        |
| <u>517,593</u> | <u></u>            | <u></u>             | <u>-28,484</u>     | <b><u>489,109</u></b> |

### 16 Going concern

There is not reason to suggest the company will not continue as a going concern over the next twelve months even though the funding climate remains tough.

## Somerville Youth & Play Provision Limited

### 17 Comparative statement of financial activities (incorporating the income and expenditure account)

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Endowment<br>funds<br>£ | Period<br>ended<br>2020<br>Total<br>£ |
|--|-------|----------------------------|--------------------------|-------------------------|---------------------------------------|
| <b>Income and endowments</b>                     |       |                            |                          |                         |                                       |
| Income from charitable activities                | 2     | 160,552                    | 214,762                  | -                       | <b>375,314</b>                        |
| <b>Total income and endowments</b>               |       | <u>160,552</u>             | <u>214,762</u>           | <u>-</u>                | <u><b>375,314</b></u>                 |
| Expenditure on charitable activities             | 3     | 117,238                    | 214,312                  | 28,484                  | <b>360,034</b>                        |
| <b>Total expenditure</b>                         |       | <u>117,238</u>             | <u>214,312</u>           | <u>28,484</u>           | <u><b>360,034</b></u>                 |
| <b>Net income / (expenditure) for the year</b>   |       | 43,314                     | 450                      | -28,484                 | <b>15,280</b>                         |
| Prior Year Adjustment / Valuation of fixed asset |       |                            |                          |                         |                                       |
| <b>Net movement in funds</b>                     |       | 43,314                     | 450                      | -28,484                 | <b>15,280</b>                         |
| <b>Reconciliation of funds</b>                   |       |                            |                          |                         |                                       |
| Total funds brought forward                      |       | 138,788                    | 188,798                  | 546,077                 | <b>873,663</b>                        |
| <b>Total funds carried forward</b>               |       | <u>182,102</u>             | <u>189,248</u>           | <u>517,593</u>          | <u><b>888,943</b></u>                 |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.