

**THE CENTRE FOR GLOBAL EQUALITY LIMITED  
(A COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS  
For the year ended 31 July 2023**

**Charity Number 1121067**

**Company Number 06080896**

**Registered Office: 8c Kings Parade  
Cambridge, CB2 1SJ**

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TRUSTEES' REPORT

For the year ended 31 July 2023

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**The Charitable Company: Directors, Structure, Governance and Management**

The Centre for Global Equality was established as a company limited by guarantee on the 2nd of February 2007. It is governed by its Memorandum and Articles of Association, and the liability of members is limited by guarantee. It was registered as a charity on the 4th of October 2007. The Company was established to further the charitable objectives set out below. The trustees of the board, who are the company directors, meet regularly to oversee the work of the Chief Executive Officer (CEO), who is responsible for the day-to-day work of the Centre. The CEO is also the Company Secretary. The CEO is supported by six other full-time staff. A variety of additional supporting roles are also fulfilled by contractors, interns and volunteers from time to time.

**Recruitment, Appointment and Training of New Trustees**

The Centre for Global Equality recruits trustees with skills and contacts relevant to its development as a small International Development organisation operating within the Charity Sector. Trustee appointments are made at the Annual General Meeting (AGM) or, if trustees are co-opted by the Board during the year, such appointments are confirmed at the AGM. On their appointment, trustees are elected to serve for between one and three years and may be re-appointed at the end of their term. Trustees are limited to two terms of office unless they serve as Chair, Vice-Chair or Treasurer, in which case they may serve for a third term up to a maximum of nine years. Trustees receive briefings and relevant paperwork from the Centre for Global Equality CEO and, where relevant, from other staff and trustees. Trustee induction and training needs are met through formal and informal processes.

**Management of Risk**

The trustees, as directors of the Centre for Global Equality, are responsible for the charity's systems of internal controls and effectiveness. The board of trustees meets regularly to review major risks and, where appropriate, systems and procedures are established to manage the risks the charity faces. The major risks identified for the 2021-2022 year was with the ongoing need to enhance and diversify the organisation's funding base to achieve ongoing financial sustainability and continuity in leadership, management and programme delivery.

**Reserves policy**

The directors agreed that the company should aim to keep a level of reserves equal to three months' average expenditure, which equates to £45,000. This level of reserves is in place at the end of the financial year, with free reserves at the end of the year being £201,254.

**Objectives and Activities**

- To promote in any part of the world, the relief of human poverty or suffering in any manner which is, or may be deemed to be, charitable.
- To promote and organise co-operation in the achievement of the above purposes between voluntary organisations, academia, students, the business community, the wider relief and development community and the general public and to educate the UK public so as to raise awareness of human poverty or suffering.

**Activities Report**

During the 2022-23 year the Centre for Global Equality (CGE) focused on delivering the organisation's Theory of Change and five-year strategy established during the previous year. The organisation's overall vision is to evolve, demonstrate and share an effective approach to inclusive research and innovation, and contribute to sustainable development through this approach. The intended long-term impact achieved through implementing this approach is that research and innovation will make a more significant contribution to fulfilling the goals of sustainable development than at present. The three main outcomes of CGE's work are intended to be: a model to structure a new approach to research and innovation for the UN Sustainable Development Goals (SDGs); an institutionalised global inclusive innovation ecosystem; and significant positive impact for end-user communities through example initiatives.

To achieve these outcomes we have four objectives: (i) evolve and share an inclusive innovation model; (ii) create a cross-sector, global community involved in inclusive innovation; (iii) devise and deliver programmes to create effective inclusive innovation ecosystems; (iv) deliver flagship examples of inclusive innovations from idea to impact. The aim of the latter is both to deliver value for end-user communities and to hone and prove the model.

The stages of the inclusive innovation cycle are ideation (both demand- and opportunity-led), co-creation, research, R&D and diffusion. The key elements required to create enabling environments for inclusive innovation are: strengthening the capacities and capabilities of individuals, primarily future changemakers; building ecosystems by establishing programmes and facilities needed to address gaps in particular places; and establishing communities of practice within and between ecosystems through partnership-building.

Delivery of CGE's objectives is funded through donations or grants to deliver specific projects and programmes. Some funds are awarded directly and exclusively to CGE to deliver particular programmes. For the most part, however, CGE works in collaboration with at least one other organisation, usually as a collaborating partner in a larger consortium

TRUSTEES' REPORT

For the year ended 31 July 2023

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Inclusive Research programmes

During the 2022-2023 year, CGE was funded to participate in collaborative research programmes the largest of which was Climate Compatible Growth (CCG), funded by the UK Foreign, Commonwealth and Development Office (FCDO). CCG provides research and global public goods to support low- and middle-income countries develop economic strategies, plans and policies to attract investment for low-carbon growth and sustainable development. CGE's role is to establish and run Climate Compatible Growth networks in the programme's partner countries and enable productive collaborations between researchers in these networks and CCG consortium institutions. During the 2022-2023 year we continued our partnerships with Strathmore University and the National University of Laos to run CCG Networks in Kenya and Lao PDR respectively, and we established partnerships with the University of Zambia and the National Economics University to run CCG Networks in Zambia and Vietnam respectively. CGE also employed a new team member to contribute to CCG's Operational Intelligence Framework.

Along with our partners at Strathmore University CGE contributed to an allied consortium research programme funded by the FCDO through UK Partnering for Accelerated Climate Transitions (UK PACT). Titled "Kenyan National Energy Planning and support for County Level interfacing on modelling data exchange", this project aims to facilitate more effective collaboration between Kenya's national- and county-level energy systems planning teams.

During the year CGE participated in two short projects funded by Research England through the University of Cambridge as follow-on grants from larger collaborative research programmes. First, funding for APSISSE (Affordable Perovskite Solar Irrigation Systems for Small-holder Farmers in Ethiopia) enabled a field visit to Ethiopia by the Cambridge team, and resourced consumables for prototyping and in-situ testing and demonstration of a small-scale water pump powered by perovskite photovoltaic cells. Secondly, as a follow-on from the MILLNET\_i (Millets and Nutritional Enhancement Traits for Iron bioavailability) programme, we attained funds to establish a Nutrition Analysis Centre of Excellence in Ethiopia through donation of equipment and consumables, and provision of expert training in Bahir Dar from a MILLNET\_i researcher previously based at Kings College London. Further, a CGE staff member received a BBSRC Doctoral Career Development award from the University of Cambridge to enable her to retrain in community-centred conservation stakeholder engagement and data collection, and to conduct a field visit to Tana River County in Kenya to apply her learning.

Ongoing work on the Oxygen Concentrator in the Oxygen and Ventilator System Initiative (OVSI) was enabled through a donation from Cambridge Precision Limited for prototyping and consumables, and by in-kind contribution of staff time from CGE, the Maker Space at the Bahir Dar Institute of Technology, Bahir Dar University (BIT-BDU) and Cambridge Precision Limited. CGE also supported a collaboration between the Institute of Manufacturing, University of Cambridge, and the BIT Maker Space on 3D printing medical braces.

Inclusive Innovation programmes

During the 2022-2023 year, CGE delivered or co-delivered programmes in three stages of the inclusive innovation cycle: ideation, international co-creation and R&D.

Convening and delivering ideation programmes to identify challenges and innovative solutions is the first stage in the inclusive innovation process. CGE supports both challenge-led and opportunity-led ideation.

CGE works with its global civil society network to identify challenges faced by low-resource communities in developing countries and facilitates events and programmes for individuals and groups interested in collaborating to evolve innovative responses to challenges faced in such communities. Viable solutions are investigated further through research or evolved in CGE's Cultivator programme. During the 2022-2023 year, CGE facilitated challenge-led ideation for University of Cambridge engineering students in a module titled 'Engineering for the Bottom Billion' and for the Global Challenges Pods projects in the Postdoc Academy (PdA)'s Borysiewicz Interdisciplinary Fellowships programme. CGE also contributed to a CRoSS Impact Ideation Workshop led by Cambridge Enterprise and mentored on the Royal Academy of Engineering's LIF Advance programme run by St John's Innovation Centre.

CGE's core opportunity-led ideation programme is Development i-Teams, which is delivered in collaboration with Cambridge i-Teams based at the Institute of Manufacturing (IfM), University of Cambridge. Development i-Teams investigates the potential of new science and emerging technologies to impact positively on the lives of under-resourced communities in low- and middle-income countries. The sixteenth and seventeenth Development i-Teams programmes were run in October-November 2022 and May-June 2023, drawing on technologies from social enterprises and the University of Cambridge Departments of Chemical Engineering and Biotechnology (CEB), Clinical Neurosciences, and Biochemistry. Over the two programmes 42 participants spent more than 1500 hours on the following six projects:

- A smart ophthalmoscope for traumatic brain injury in resource-limited settings.
- Assessing the need for a battery health monitoring system for electric two- and three-wheeler taxi fleets.
- Investigating the market need for regenerating medical oxygen concentrators in low- and middle-income countries.

## TRUSTEES' REPORT

For the year ended 31 July 2023

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- Building partnerships to develop the world's first bacteriophage biobank.
- Measuring carbon emissions from factories in low and middle-income countries.
- Addressing the problem of donated medical equipment being left unused in low- and middle-income countries.

In collaboration with Cambridge i-Teams CGE co-delivered international i-teams programmes in Nairobi, Kenya, with Strathmore University and in Shandong, China, with Shandong University.

CGE's core R&D programme is our Cambridge-based Inclusive Innovation Cultivator, which is supported by the Sustainability Team of Arm Ltd. The number of projects and ventures in the Cultivator was capped at twenty for the 2022-2023 year. Eighteen groups continued from the previous year (autohaem, Beneficial Bio, Bio Bottle Voltaic, Blue Tap, Cortirio, Ideabatic, Innoflav, Kijani Energy, Majicom, open-seneca, Passive Thermal, Reach Sci, SAFE, Sustain-Ed, System Target Therapeutics, Vesma, Vigyan Shaala and Water Scope). System Target Therapeutics joined the Cultivator during the year and four departed as projects ended, pivoted away from sustainable development and teams left Cambridge (ApRES Groundwater, MorePak, OpenDevEd and Rural Senses).

During the year CGE collaborated with three Cultivator teams to co-deliver projects: we supported Waterscope to conduct a field testing and cocreation visit to Ethiopia; we supported ReachSci deliver an international conference in Cambridge and support capacity building in partner countries; and we supported open-seneca's deployments of air quality sensors in Sweden, Portugal, Italy and the UK.

Now delivered by a full-time, permanent member of staff, support for projects and ventures in the CGE Cultivator includes bespoke mentorship, enterprise and product development assistance, proposal-writing support, opportunities to co-create with innovators, businesses and communities in developing countries to understand needs and markets, an online toolkit providing specialised materials and resources, assistance sourcing grant and investment funding and access to CGE's office for hot-desking and meeting space facilities.

### Building Inclusive Innovation Ecosystems

To support our inclusive research and innovation programmes CGE continued to build enabling ecosystems in Cambridge, Bahir Dar and Nairobi.

In Cambridge our Inclusive Innovation programme based in the Department of Chemical Engineering and Biotechnology (CEB), University of Cambridge was formalised into the Cambridge Centre for Inclusive Innovation (CCII) with funding from a component of the Climate Compatible Growth (CCG) programme. CCII is led by CGE's CEO. During the 2021-2022, year CGE also delivered a module on Inclusive Innovation for the EPSRC Centre for Doctoral Training (CDT) in Sensor Technologies for a Healthy and Sustainable Future and co-led the Team Challenge for this programme. To maintain connections more broadly across the University CGE staff continued to serve on the Strategic Advisory Groups of Cambridge-Africa and Cambridge Global Challenges, the Steering Committees of the Synthetic Biology Strategic Research Initiative and the EPSRC CDT in Sensor Technologies for a Healthy and Sustainable Future.

### **Future Plans**

Going forward the Centre for Global Equality will continue to enable inclusive research and innovation for sustainable development. In collaboration with partners in academia, civil society, government and business, CGE will continue to enhance ecosystems and create enabling environments for the evolution of innovative solutions to challenges relating to food, water, energy, education, health, climate and the environment and livelihoods.

These objectives underpin the organisation's strategic plan for the next five years (2023-2028). CGE's vision articulated in this plan is 'a fairer and more sustainable world is achieved through inclusive research and innovation'. Our mission is 'to evolve, demonstrate and share an effective approach to inclusive research and innovation, and contribute to sustainable development through this approach'. Our four strategic goals for this period are: Develop and diffuse the Inclusive Innovation Model; Institutionalise a global Inclusive Innovation Community of Practice; Deliver Programmes for Inclusive Innovation Ecosystems; and Foster Inclusive Innovation Leaders of the future. Particular objectives for the coming year are to strengthen the Cultivator programme and bring on board new projects and ventures, establish i-teams in the ASEAN region, and launch Climate Compatible Growth networks in Ghana and India.

### **Principal Sources of Funding**

The majority of Centre for Global Equality's funding during the 2022-2023 year came from participation in consortium research and innovation programmes. The organisation is also grateful to have received generous in-kind support from a number of individuals and organisations.

Of the £622,052 funds for collaborative research programmes, the largest amount (£563,851) was received by CGE to run the National Partnerships workstream, and contribute to the Operational Intelligence Framework, of the Climate Compatible Growth (CCG) programme funded through Loughborough University by the UK Foreign, Commonwealth & Development Office (FCDO). CGE also received restricted funds for staff time, travel, consumables and subcontracts to support the delivery of a CCG 'sister project' in Kenya funded through Loughborough University by UKPACT (£24,725).

TRUSTEES' REPORT

For the year ended 31 July 2023

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CGE received further restricted funds from, or through, the University of Cambridge for the co-delivery of the following collaborative research projects: Embedding a Nutrition Analysis Centre of Excellence in Ethiopia (£10,989); APSISFE (£14,000); BBSRC Doctoral Career Development Award (£7,100); and 3D-Printed Medical Braces (£387). A further £1,000 was received by CGE from the latter Department for delivery of a module on Inclusive Innovation for the Sensor CDT.

Delivery of CGE's main innovation programmes, i-Teams and the Cultivator, were enabled through the following restricted grants and collaborations. CGE received restricted funding from the University of Cambridge through the Institute for Manufacturing to co-deliver Development i-Teams and Nairobi i-Teams (£31,805), and from Cambridge Enterprise to co-deliver Shandong i-Teams (£9,975) as part of our International i-Teams initiative.

Cambridge Precision Ltd (CPL) contributed £7,550 for travel and consumables and provided in-kind support in the form of staff time and access to manufacturing facilities for the OVSI Oxygen Concentrator project.

The Arm Sustainability team of Arm Ltd sponsored a grant of £42,000 to support the CGE Inclusive Innovation Cultivator programme. CGE also received funds for co-delivering ideation events and mentorship with Cambridge Enterprise for the CROSS Impact Ideation Workshop (£2,000), the Post Doc Academy's (PdA) Global Challenges Pods (£2,200), and with St John's Innovation Centre for the Royal Academy of Engineering's LIF Advance programme (£1,248).

In addition, CGE received restricted funds to support the co-delivery of projects in collaboration with Cultivator projects: £9,282 with open-seneca; £714 with Waterscope and £6,326 with ReachSci.

**Major Funding in the 2022-2023 Year**

Ayrton Fund - UK FCDO	£556,258
Arm Sustainability, Arm Ltd	£42,000
Research England - University of Cambridge	£24,989
University of Cambridge support of i-Teams	£31,805
UK PACT	£24,725

**Public Benefit of the Centre for Global Equality**

In determining activities of the organisation, Centre for Global Equality trustees have paid due regard to Charity Commission guidance on public benefit. The 'Activities Report' above explains CGE's strategy for meeting its charitable purposes, and lists the significant activities undertaken, and achievements made, during the 2022-2023 year towards meeting these purposes.

**Financial Review**

Results for the year and the financial position of the company are as shown in the annexed financial statements. The total funds of the Centre for Global Equality were £183,842 at 31 July 2022 and £212,600 at 31 July 2023, as shown on the Balance Sheet: the organisation is solvent at 31 July 2023. Free reserves at 31 July 2023 were £176,600.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## THE CENTRE FOR GLOBAL EQUALITY LIMITED

### TRUSTEES' REPORT

For the year ended 31 July 2023

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#### Directors During 2022-2023

Kimberly Gire	(Chair)
Alexander Patto	(Vice-Chair)
Sadia Cuthbert	(Treasurer) stood down during the year
Wee Kii Teh	(Treasurer) from June 2023
Ian Steed	
Howard Griffiths	
Amitabh Mehta	from June 2023

#### Staff During 2022-2023

##### Full-time staff

Dr Lara Allen	CEO
Mr Andrew Birley	Finance and Operations Manager
Dr Elizabeth Tennyson	Climate Compatible Growth National Partnerships Manager
Dr Kirsty Mackinlay	Climate Compatible Growth National Partnerships Coordinator
Dr Ligia Zagato	Climate Compatible Growth Operational Intelligence Officer
Dr Francesca O'Hanlon	Cultivator Lead (November 2022 to March 2023)
Mr Alex Millington-Jung	Cultivator Lead (from April 2023)

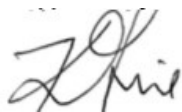
#### Bankers

Barclays Bank UK PLC, 1 Churchill Place, London, E14 5HP

#### Independent Examiner

SG Berriman BFP FCA FCCA Chater Allan LLP, 7 Quay Court, Colliers Lane, Stow-cum-Quay, CB25 9AU

#### Approved by the Board and Signed on their Behalf



Kimberly Gire  
Chair of the Board of Trustees

Date: 17 May 2024

**INDEPENDENT EXAMINER'S REPORT**

**For the year ended 31 July 2023**

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I report on the accounts of The Centre For Global Equality Limited for the year ended 31 July 2023, which are set out on pages 7 to 16.

**RESPONSIBILITIES AND BASIS OF REPORT**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stuart Graham Berriman BFP, FCA, FCCA  
Chater Allan LLP  
7 Quay Court  
Colliers Lane  
Stow-cum-Quay  
Cambridgeshire  
CB25 9AU

Date: 20 May 2024



THE CENTRE FOR GLOBAL EQUALITY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)  
For the year ended 31 July 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 Funds £	Total 2022 Funds £
<b>Income from:</b>					
Donations and legacies		-	-	-	-
Charitable activity:					
Promotion of international development	2	5,448	729,704	735,152	610,061
Investment income		28	-	28	2
Other income		150	-	150	-
<b>Total</b>		<u>5,626</u>	<u>729,704</u>	<u>735,330</u>	<u>610,063</u>
<b>Expenditure on:</b>					
Charitable activity:					
Promotion of international development	3	4,849	701,723	706,572	535,921
<b>Total</b>		<u>4,849</u>	<u>701,723</u>	<u>706,572</u>	<u>535,921</u>
<b>Net Income/(Expenditure) before Transfers</b>		<u>777</u>	<u>27,981</u>	<u>28,758</u>	<u>74,142</u>
<b>Net Movement in Funds</b>		<u>777</u>	<u>27,981</u>	<u>28,758</u>	<u>74,142</u>
<b>Reconciliation of Funds:</b>					
Total funds brought forward		183,842	-	183,842	109,700
Prior year adjustment	13	(8,019)	8,019	-	-
Total funds brought forward as restated		<u>175,823</u>	<u>8,019</u>	<u>183,842</u>	<u>109,700</u>
Total funds carried forward		<u>176,600</u>	<u>36,000</u>	<u>212,600</u>	<u>183,842</u>

**BALANCE SHEET**

As at 31 July 2023

		2023		2022	
		£	£	As Restated	£
	Note				
<b>FIXED ASSETS</b>					
Tangible fixed assets	5		3,753		896
<b>CURRENT ASSETS</b>					
Debtors and prepayments	7	246,368		135,467	
Cash at bank and in hand		68,039		66,592	
		<u>314,407</u>		<u>202,058</u>	
<b>CURRENT LIABILITIES</b>					
Creditors and accruals	8	<u>105,560</u>		<u>19,113</u>	
<b>Net current assets</b>			208,847		182,945
<b>Net Assets</b>			<u>212,600</u>		<u>183,842</u>
<b>REPRESENTED BY:</b>					
Unrestricted Funds	10		176,600		175,823
Restricted Funds	9		36,000		8,019
			<u>212,600</u>		<u>183,842</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

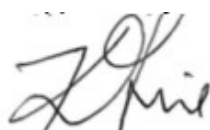
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board of directors on 17 May 2024 and signed on its behalf by:



Kimberly Gire  
Chair of the Board of Trustees

THE CENTRE FOR GLOBAL EQUALITY LIMITED

STATEMENT OF CASH FLOWS

As at 31 July 2023

	Note	2023 £	2022 £
Cash used in operating activities	1	5,426	(58,970)
Cash flows from investing activities:			
Purchase of fixed assets		3,980	-
		<u>3,980</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	2	1,447	(58,970)
Cash and cash equivalents at the beginning of the reporting period		66,592	125,562
Cash and cash equivalents at the end of the reporting period		<u>68,039</u>	<u>66,592</u>

Notes to Cash flow statement

1. Reconciliation of net income for the year to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	28,758	74,142
Adjustments for:		
Depreciation charges	1,123	269
Decrease/(Increase) in debtors	(110,901)	(113,242)
(Decrease)/Increase in creditors	86,447	(20,139)
Net cash inflow (outflow) from operating activities	<u>5,426</u>	<u>(58,970)</u>

2. Analysis of cash and cash equivalents

	At 1 August 2022 £	Cash flow £	At 31 July 2023 £
Cash at bank and in hand	66,592	1,447	68,039
	<u>66,592</u>	<u>1,447</u>	<u>68,039</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

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1. ACCOUNTING POLICIES

**Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

**Going concern basis**

The trustees consider that the going concern basis is appropriate as they consider the reserves levels to be sufficient to ensure that the trustees can meet their financial obligations for the next 12 months and on that basis the Charity is a going concern.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Income received from course fees where there is no stipulated use is recognised in the Income and Expenditure account when received.

Grants to the centre are accounted for as soon as the centre is notified of its legal entitlement and the amount due.

Investment income is generated from the cash balances held.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Expenditure of charitable activities are as disclosed in note 3. Governance costs reflect expenditure related to the running of the charity rather than pursuing the charitable activities.

**Tangible fixed assets**

Individual fixed assets are capitalised at cost.

Tangible fixed assets are depreciated on a straight line basis over their estimated useful lives as follows:

Computer Equipment	3 years
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**Taxation**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

2. CHARITABLE ACTIVITY INCOME				
	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Promotion of international development	£	£	£	£
Consultancy	5,448		5,448	1,550
Programme Activities:				
Research Collaborative projects				
Climate Compatible Growth (CCG)	-	563,851	563,851	409,306
UK PACT Kenya	-	24,725	24,725	-
APSISSFE	-	14,000	14,000	28,475
Nutrition Analysis Centre of Excellence	-	10,989	10,989	-
Doctoral Career Development Award	-	7,100	7,100	-
3D-Printed Medical Braces	-	387	387	-
Sensors CDT	-	1,000	1,000	1,000
TIGR2ESS	-	-	-	14,025
MILLNET_i	-	-	-	12,920
SEIS	-	-	-	3,200
Innovation Collaborative Projects			-	
Cultivator	-	42,000	42,000	25,000
- open-seneca	-	9,282	9,282	13,395
- ReachSci	-	6,326	6,326	-
- Waterscope	-	714	714	-
Open Ventilator System Initiative (OVSI)	-	7,550	7,550	42,889
Development i-Teams	-	31,805	31,805	18,300
International i-Teams	-	9,975	9,975	28,503
Passive Thermal	-	-	-	11,498
	5,448	729,704	735,152	610,061
3. CHARITABLE ACTIVITY EXPENDITURE				
	Direct costs	Support costs	Total 2023	Total 2022
Promotion of international development	£	£	£	£
Salary Costs	254,691	-	254,691	179,748
Staff Expenses	883	-	883	78
Recruitment Costs	2,219	-	2,219	-
Intern & Volunteer Expenses	-	-	-	30
Programme Activities	405,722	-	405,722	313,056
Telephone	-	593	593	744
Printing, Postage & Stationery	-	44	44	261
Website	-	173	173	177
Bank Fees	-	80	80	668
Exchange Differences	-	438	438	(1,145)
Computer Costs	-	958	958	769
Office Costs	-	31,185	31,185	29,576
Insurance	-	1,763	1,763	1,559
Fees & Subscriptions	-	3,282	3,282	3,166
Depreciation	-	1,123	1,123	269
Miscellaneous Support Costs	-	714	714	541
Professional Fees	-	-	-	4,690
Governance costs				
Independent Examination and Preparation of Accounts	-	1,560	1,560	1,560
Trustee Meeting Expenses	-	149	149	174
AGM costs	-	995	995	-
	663,514	43,058	706,572	535,921

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

4. STAFF COSTS

	2023 £	2022 £
Wages and salaries	225,507	161,367
Pension contributions	9,156	6,006
Social security costs	20,028	12,375
	<u>254,691</u>	<u>179,748</u>

The average number of persons employed by the centre during the year was:

	2023	2022
Management and admin	2	2
Programme delivery	4	3
	<u>6</u>	<u>5</u>

**Key management personnel**

The total employment benefits of key management personnel was £60,185

1 employee was paid in excess of £60,000 in the year.

No remuneration was paid to trustees in the year.

No expenses were paid to trustees during the year for services provided to the centre.

5. FIXED ASSETS

	Computer Equipment £	2023 Total £
<b>Cost</b>		
At 1 August 2022	3,326	3,326
Additions during the year	3,980	3,980
Disposals during the year	(2,084)	(2,084)
At 31 July 2023	<u>5,222</u>	<u>5,222</u>
<b>Depreciation</b>		
At 1 August 2022	2,429	2,429
Charge for year	1,123	1,123
Eliminated on disposal	(2,084)	(2,084)
At 31 July 2023	<u>1,468</u>	<u>1,468</u>
<b>Net book value at 31 July 2023</b>	<u>3,753</u>	<u>3,753</u>
<b>Net book value at 31 July 2022</b>	<u>896</u>	<u>896</u>

The fixed assets of the charity are all used for charitable purposes.

6. LIABILITY OF MEMBERS

The charitable company not having a share capital, the members' liability is limited by guarantee in the Memorandum and Articles of Association.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

7. **DEBTORS:** Due within one year

	2023	2022
	£	£
Trade debtors	235,807	6,257
Other debtors	-	7
Accrued income	-	118,478
Prepayments	4,562	4,724
Rent deposit	6,000	6,000
	<u>246,368</u>	<u>135,467</u>

Included above are debtors due after more than one year of £6,000

8. **CREDITORS:** Due within one year

	2023	2022
	£	£
Trade creditors	16,846	-
Other creditors	17,253	6,683
Accruals	6,592	12,430
Deferred income	64,868	-
	<u>105,560</u>	<u>19,113</u>

Movement in deferred income:

Balance at start of the reporting period	-	-
Income deferred to next reporting period	64,868	-
Balance at the end of the reporting period	<u>64,868</u>	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

9. RESTRICTED FUNDS

	Fund b/fwd As Restated	Income	Expenditure	Fund c/fwd
	£	£	£	£
Climate Compatible Growth (CCG)	-	563,851	563,851	-
UK PACT Kenya	-	24,725	24,725	-
APSISSFE	-	14,000	14,000	-
Nutrition Analysis Centre of Excellence	-	10,989	10,989	-
Doctoral Career Development Award	-	7,100	7,100	-
3D-Printed Medical Braces	-	387	387	-
Sensors CDT	-	1,000	1,000	-
TIGR2ESS	-	-	-	-
MillINET_i	-	-	-	-
SEIS	1,991	-	1,991	-
Cultivator	-	42,000	15,000	27,000
- open-seneca	-	9,282	9,282	-
- ReachSci	5,294	6,326	11,620	-
- Waterscope	734	714	1,448	-
Open Ventilator System Initiative (OVSI)	-	7,550	7,550	-
Development i-Teams	-	31,805	22,805	9,000
International i-Teams	-	9,975	9,975	-
Passive Thermal	-	-	-	-
	<u>8,019</u>	<u>729,704</u>	<u>701,723</u>	<u>36,000</u>

**CLIMATE COMPATIBLE GROWTH (CCG)**

A consortium research programme funded by the UK FCDO that supports countries model, plan and attract finance for net zero infrastructure such that this contributes to sustainable development.

**UK PACT KENYA**

A consortium research programme funded by the UK FCDO that facilitates more effective collaboration between Kenya's national- and county-level energy systems planning teams.

**APSISSFE**

A collaborative research project funded by Research England through the University of Cambridge to develop Affordable Perovskite Solar Irrigation Systems for Small-holder Farmers in Ethiopia.

**NUTRITION ANALYSIS CENTRE OF EXCELLENCE**

A collaborative research project funded by Research England through the University of Cambridge to establish a Nutrition Analysis Centre of Excellence at Bahir Dar University in Ethiopia.

**DOCTORAL CAREER DEVELOPMENT AWARD**

A BBSRC-funded University of Cambridge Doctoral Career Development Award to a CGE staff member to enable training on community-centred conservation stakeholder engagement and data collection.

**3D-PRINTED MEDICAL BRACES**

A collaborative project between researchers at the Universities of Cambridge and Bahir Dar to develop technology to fabricate medical braces using 3D printing.



**9. RESTRICTED FUNDS (continued)**

**SENSORS CDT**

Contribution of a Module on Inclusive Innovation for the MRes cohort of the EPSRC-funded Centre for Doctoral Training (CDT) in Sensor Technologies for a Healthy and Sustainable Future.

**TIGR2ESS**

A UK Research and Innovation (UKRI) Global Challenges Research Fund (GCRF) research consortium programme for Transforming India's Green Revolution by Research and Empowerment for Sustainable food Supplies.

**MiiINET\_i**

A Biotechnology and Biological Sciences Research Council (BBSRC) GCRF research consortium programme on Millets and Nutritional Enhancement Traits for Iron bioavailability.

**SEIS**

A research and education collaboration between Cambridge UK and Bahir Dar Ethiopia to establish a Sustainable Education Impact Space (SEIS).

**OPEN-SENECA**

Grants to support Cultivator project open-seneca develop and deploy their open source, low cost, mobile sensors to monitor air quality.

**REACHSCI**

Grants to support Cultivator project ReachSci develop the capabilities of early career researchers in STEM from low- and middle-income countries.

**WATERSCOPE**

A grant to support Cultivator venture Waterscope test their water quality monitoring system with collaborating partners in Ethiopia.

**OVSI**

A collaboration between researchers, civil society and industry to produce an affordable, context-appropriate oxygen concentrator for low resource settings.

**DEVELOPMENT I-TEAMS**

A programme funded by the University of Cambridge to investigate how new innovations based on research could be deployed to improve people's lives in developing countries in a sustainable way.

**INTERNATIONAL I-TEAMS**

An initiative to transfer knowledge from Cambridge to universities elsewhere in the world about how to adopt and adapt the i-teams programme methodology.

**PASSIVE THERMAL**

A collaborative project between engineers in the UK and Ethiopia to develop and test novel passive thermal technologies to improve off-grid energy and water access.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2023

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	2023 Total £
Fixed assets	3,753	-	3,753
Net current assets	172,847	36,000	208,847
Fund balance	<u>176,600</u>	<u>36,000</u>	<u>212,600</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022
<b>Income from:</b>			
Donations and legacies	-	-	-
Charitable activity:			
Promotion of international development	1,550	608,511	610,061
Investment income	2	-	2
<b>Total</b>	<u>1,552</u>	<u>608,511</u>	<u>610,063</u>
<b>Expenditure on:</b>			
Charitable activity:			
Promotion of international development	-	535,921	535,921
<b>Total</b>	<u>-</u>	<u>535,921</u>	<u>535,921</u>
<b>Net Income/(Expenditure) before Transfers</b>	<u>1,552</u>	<u>72,590</u>	<u>74,142</u>
<b>Net Movement in Funds</b>	<u>1,552</u>	<u>72,590</u>	<u>74,142</u>

12. RELATED PARTIES

There are no related party transactions during the year (2022: £ nil)

13. PRIOR YEAR ADJUSTMENT

The prior year adjustment relates to Programme Activities being restated as restricted funds as the income received for the Programme Activities are for a specific purpose. The purpose of the Programme Activities can be found in note 9. The impact of the prior year adjustment is that opening unrestricted funds have been reduced by £8,019 and restricted funds have an opening balance of £8,019.