

Company registration number 6299369 (England and Wales)

Charity registration number 1121055 (England and Wales)

**SOUTH MANCHESTER SPORTS CLUB LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2025**

# SOUTH MANCHESTER SPORTS CLUB LIMITED

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr J Davis Mr N Collins Mr S Kwasnik	(Appointed 26 March 2025)
<b>Country of incorporation</b>	United Kingdom (England and Wales)	6299369
<b>Charity registration</b>	England and Wales	1121055
<b>Principal address</b>	St Annes Road North Heald Green Cheshire SK8 4RZ	
<b>Registered office</b>	31 Wilmslow Road Cheadle Cheshire UK SK8 1DR	
<b>Independent examiner</b>	Mr R D Tussie, FCA 31 Wilmslow Road Cheadle Cheshire UK SK8 1DR	
<b>Accountants</b>	Tussies Limited 31 Wilmslow Road Cheadle Cheshire UK SK8 1DR	

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# **SOUTH MANCHESTER SPORTS CLUB LIMITED**

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# **SOUTH MANCHESTER SPORTS CLUB LIMITED**

## **TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT)**

### **FOR THE YEAR ENDED 31 JULY 2025**

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The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

##### *Public benefit*

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Financial review**

##### *Reserves policy*

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

##### *Major risks*

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

A provision of £25,000 has been recorded in the accounts as a result of reviewing the risks in relation to the future replacement of the all weather pitch (from which the majority of the charities income derives).

#### **Structure, governance and management**

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Davis

Mr N Collins

Mr R D Tussie

Mr S Kwasnik

(Resigned 22 November 2024)

(Appointed 26 March 2025)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

Mr J Davis

**Trustee**

21 April 2026

# **SOUTH MANCHESTER SPORTS CLUB LIMITED**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF SOUTH MANCHESTER SPORTS CLUB LIMITED**

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I report to the Trustees on my examination of the financial statements of South Manchester Sports Club Limited (the Charity) for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Mr R D Tussie, FCA**

31 Wilmslow Road

Cheadle

Cheshire

SK8 1DR

UK

21 April 2026

# SOUTH MANCHESTER SPORTS CLUB LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)

**FOR THE YEAR ENDED 31 JULY 2025**

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
<b>Income from:</b>			
Bank Interest		590	477
Pitch Hire		112,336	81,688
Rental - Padel Court		-	5,417
<b>Total income</b>		112,926	87,582
<b>Expenditure on:</b>			
Charitable activities	2	91,073	76,290
<b>Total expenditure</b>		91,073	76,290
<b>Net income and movement in funds</b>		21,853	11,292
<b>Reconciliation of funds:</b>			
Fund balances at 1 August 2024		1,107,215	1,095,923
<b>Fund balances at 31 July 2025</b>		1,129,068	1,107,215

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SOUTH MANCHESTER SPORTS CLUB LIMITED

## BALANCE SHEET

AS AT 31 JULY 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	7		1,081,038		1,068,586
<b>Current assets</b>					
Debtors		264		624	
Cash at bank and in hand		103,980		90,544	
		104,244		91,168	
<b>Creditors: amounts falling due within one year</b>	9	(31,214)		(32,539)	
<b>Net current assets</b>			73,030		58,629
<b>Total assets less current liabilities</b>			1,154,068		1,127,215
<b>Creditors: amounts falling due after more than one year</b>	10	(25,000)		(20,000)	
<b>Net assets</b>			1,129,068		1,107,215
<b>The funds of the Charity</b>					
Unrestricted funds	11		1,129,068		1,107,215
			1,129,068		1,107,215

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2025.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 21 April 2026

Mr J Davis  
Trustee

# **SOUTH MANCHESTER SPORTS CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2025**

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### **1 Accounting policies**

#### **Charity information**

South Manchester Sports Club Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 31 Wilmslow Road, Cheadle, Cheshire, SK8 1DR, UK.

#### **1.1 Basis of preparation**

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### **1.2 Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

#### **1.4 Income**

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.



# **SOUTH MANCHESTER SPORTS CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 JULY 2025**

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### **1 Accounting policies**

**(Continued)**

#### **1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### **1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	Nil
Fixtures and fittings	25% RB
Computers	25% RB
All weather pitch	10 years S/L

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

# SOUTH MANCHESTER SPORTS CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 2 Expenditure on charitable activities

	Unrestricted funds expenditure 2025 £	Unrestricted funds expenditure 2024 £
<b>Direct costs</b>		
Staff costs	28,494	26,095
Depreciation and impairment	12,400	10,634
Ground maintenance	4,831	1,985
Rates & water	3,499	3,093
Light & heat	(4,916)	3,566
Repairs & maintenance	5,298	5,863
Insurance	3,316	3,789
Cleaning	3,754	627
Telephone	451	942
Sundries	1,458	861
Bank loan interest	332	600
Bank charges	91	193
All weather pitch renewal provision	25,000	-
Trophies presentation evening	-	1,643
Coaching & training fees	500	2,698
Charitable donations	882	7,370
Other charitable expenditure	5,683	6,331
	<u>91,073</u>	<u>76,290</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>91,073</u>	<u>76,290</u>

### 3 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	-	-
Depreciation of owned tangible fixed assets	<u>12,400</u>	<u>10,634</u>

### 4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

# SOUTH MANCHESTER SPORTS CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2025

### 5 Employees

The average monthly number employees during the year was: 1

	2025 Number	2024 Number
	1	1

### Employment costs

	2025 £	2024 £
Wages and salaries	28,494	26,095

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

### 6 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 7 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	All weather pitch £	Total £
<b>Cost</b>					
At 1 August 2024	1,006,591	4,824	17,713	100,101	1,129,229
Additions	-	-	-	24,852	24,852
At 31 July 2025	1,006,591	4,824	17,713	124,953	1,154,081
<b>Depreciation and impairment</b>					
At 1 August 2024	-	4,289	16,344	40,010	60,643
Depreciation charged in the year	-	100	300	12,000	12,400
At 31 July 2025	-	4,389	16,644	52,010	73,043
<b>Carrying amount</b>					
At 31 July 2025	1,006,591	435	1,069	72,943	1,081,038
At 31 July 2024	1,006,591	535	1,369	60,091	1,068,586

# SOUTH MANCHESTER SPORTS CLUB LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2025

### 8 Loans and overdrafts

	2025 £	2024 £
Bank loans	-	20,000
Payable after one year	-	20,000

### 9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	340	504
Other creditors	30,874	32,035
	31,214	32,539

### 10 Creditors: amounts falling due after more than one year

	Notes	2025 £	2024 £
Bank loans	8	-	20,000
Other creditors		25,000	-
		25,000	20,000

### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 August 2024 £	Incoming resources £	Resources expended £	At 31 July 2025 £
General funds	1,107,215	112,926	(91,073)	1,129,068
Previous year:	At 1 August 2023 £	Incoming resources £	Resources expended £	At 31 July 2024 £
General funds	1,095,923	87,582	(76,290)	1,107,215

### 12 Related party transactions

# **SOUTH MANCHESTER SPORTS CLUB LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 JULY 2025**

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### **12 Related party transactions**

**(Continued)**

#### **Transactions with related parties**

During the year the Charity entered into the following transactions with related parties:

At 31.07.2025, the Charity is owed £30,874 (included within other creditors) from South Manchester Football Club (balance at 31.07.2024 £32,035).