

Charity Registration No. 1121055

Company Registration No. 6299369 (England and Wales)

SOUTH MANCHESTER SPORTS CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023

TUSSIES



CHARTERED
ACCOUNTANTS

SOUTH MANCHESTER SPORTS CLUB LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 JULY 2023

The Trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note to the financial statements and comply with the Charity's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Financial review

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr J Davis

Mr N Collins

Mr D TUSSIE, FCA

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

Mr D TUSSIE, FCA

Trustee

30 April 2024

SOUTH MANCHESTER SPORTS CLUB LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOUTH MANCHESTER SPORTS CLUB LIMITED

I report to the Trustees on my examination of the financial statements of South Manchester Sports Club Limited (the Charity) for the year ended 31 July 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tussies Limited

31 Wilmslow Road
Cheadle
Cheshire
SK8 1DR
UK

Dated: 30 April 2024

SOUTH MANCHESTER SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income from:</u>			
Soccer camps		2,160	13,621
Pitch hire		68,193	83,959
Other income	1	(676)	(619)
Total income		<u>69,677</u>	<u>96,961</u>
<u>Expenditure on:</u>			
Charitable activities	2	<u>77,773</u>	<u>65,160</u>
Net (expenditure)/income for the year/ Net movement in funds		(8,096)	31,801
Fund balances at 1 August 2022		<u>1,104,019</u>	<u>1,072,218</u>
Fund balances at 31 July 2023		<u><u>1,095,923</u></u>	<u><u>1,104,019</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTH MANCHESTER SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 31 JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	4		1,079,220		1,088,701
Current assets					
Debtors		714		-	
Cash at bank and in hand		66,558		76,909	
		<u>67,272</u>		<u>76,909</u>	
Creditors: amounts falling due within one year		<u>(20,569)</u>		<u>(21,591)</u>	
Net current assets			46,703		55,318
Total assets less current liabilities			1,125,923		1,144,019
Creditors: amounts falling due after more than one year	5		(30,000)		(40,000)
Net assets			<u>1,095,923</u>		<u>1,104,019</u>
Income funds					
Unrestricted funds			1,095,923		1,104,019
			<u>1,095,923</u>		<u>1,104,019</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 April 2024

Mr D TUSSIE, FCA
Trustee

Company registration number 6299369

SOUTH MANCHESTER SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2023

1 Other income

	2023	2022
	£	£
Other income	(676)	(619)

2 Charitable activities

	2023	2022
	£	£
Staff costs	24,466	26,807
Depreciation and impairment	10,330	10,350
Grounds Maintenance	10,241	9,402
Rates & water	3,425	584
Light & heat	6,740	2,587
Insurance	3,624	3,303
Cleaning & waste disposal	265	3,171
Telephone	596	456
Sundries	1,076	2,292
Bank loan interest	762	1,134
Bank charges	247	231
Coaching & training	875	180
Charitable donations	2,423	1,415
Accountancy	1,475	1,284
Soccer camps	650	1,580
Sport equipment	9,022	-
Subscriptions	263	-
Defibrillator	-	384
FA Fees	520	-
Catering	315	-
Fire safety costs	1,218	-
	77,773	65,160
	77,773	65,160

Analysis by fund

Unrestricted funds	77,773	
	77,773	
For the year ended 31 July 2022		
Unrestricted funds		65,160
		65,160

SOUTH MANCHESTER SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2023

3 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

4 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	All weather pitch	Total
	£	£	£	£	£
Cost					
At 1 August 2022	1,006,591	4,824	16,864	100,101	1,128,380
Additions	-	-	849	-	849
At 31 July 2023	1,006,591	4,824	17,713	100,101	1,129,229
Depreciation and impairment					
At 1 August 2022	-	4,061	15,608	20,010	39,679
Depreciation charged in the year	-	50	280	10,000	10,330
At 31 July 2023	-	4,111	15,888	30,010	50,009
Carrying amount					
At 31 July 2023	1,006,591	713	1,825	70,091	1,079,220
At 31 July 2022	1,006,591	763	1,256	80,091	1,088,701

5 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans		30,000	40,000