

Charity Registration No. 1121055

Company Registration No. 6299369 (England and Wales)

SOUTH MANCHESTER SPORTS CLUB LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

TUSSIES



CHARTERED
ACCOUNTANTS

SOUTH MANCHESTER SPORTS CLUB LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income and endowments from:</u>			
Donations and legacies	1	-	4,950
Soccer camps		13,621	4,188
Pitch hire		83,959	50,910
Other income	2	(619)	15,528
Total income		<u>96,961</u>	<u>75,576</u>
<u>Expenditure on:</u>			
Charitable activities	3	<u>65,160</u>	<u>50,733</u>
Net income for the year/ Net movement in funds		31,801	24,843
Fund balances at 1 August 2021		<u>1,072,218</u>	<u>1,047,375</u>
Fund balances at 31 July 2022		<u><u>1,104,019</u></u>	<u><u>1,072,218</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOUTH MANCHESTER SPORTS CLUB LIMITED

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	5		1,088,701		1,099,051
Current assets					
Cash at bank and in hand			76,909		35,555
Creditors: amounts falling due within one year			(21,591)		(12,388)
Net current assets			55,318		23,167
Total assets less current liabilities			1,144,019		1,122,218
Creditors: amounts falling due after more than one year	6		(40,000)		(50,000)
Net assets			1,104,019		1,072,218
Income funds					
Unrestricted funds			1,104,019		1,072,218
			1,104,019		1,072,218

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 19 April 2023

Mr D TUSSIE, FCA
Trustee

Company registration number 6299369

SOUTH MANCHESTER SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2022

1 Donations and legacies

**Total Unrestricted
funds**

2022 2021
£ £

Donations and gifts	-	4,950
	<u> </u>	<u> </u>

2 Other income

2022 2021
£ £

Other income	(619)	208
Furlough income	-	4,269
Council grant	-	11,051
	<u> </u>	<u> </u>
	(619)	15,528
	<u> </u>	<u> </u>

SOUTH MANCHESTER SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2022

3 Charitable activities

	2022	2021
	£	£
Staff costs	26,807	18,314
Depreciation and impairment	10,350	10,460
Grounds Maintenance	9,402	9,332
Rates & water	584	355
Light & heat	2,587	1,504
Repairs & maintenance	-	575
Insurance	3,303	2,961
Cleaning & waste disposal	3,171	2,968
Telephone	456	402
Sundries	2,292	1,534
Bank loan interest	1,134	-
Bank charges	231	185
Coaching & training	180	600
Charitable donations	1,415	463
Accountancy	3,248	1,080
	<u>65,160</u>	<u>50,733</u>
	<u>65,160</u>	<u>50,733</u>
Analysis by fund		
Unrestricted funds	<u>65,160</u>	
	<u>65,160</u>	
For the year ended 31 July 2021		
Unrestricted funds		<u>50,733</u>
		<u>50,733</u>

4 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SOUTH MANCHESTER SPORTS CLUB LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2022

5 Tangible fixed assets

	Leasehold land and buildings	Fixtures and fittings	Computers	All weather pitch	Total
	£	£	£	£	£
Cost					
At 1 August 2021	1,006,591	4,824	16,864	100,101	1,128,380
At 31 July 2022	1,006,591	4,824	16,864	100,101	1,128,380
Depreciation and impairment					
At 1 August 2021	-	4,011	15,308	10,010	29,329
Depreciation charged in the year	-	50	300	10,000	10,350
At 31 July 2022	-	4,061	15,608	20,010	39,679
Carrying amount					
At 31 July 2022	1,006,591	763	1,256	80,091	1,088,701
At 31 July 2021	1,006,591	813	1,556	90,091	1,099,051

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2021 - £XXXX).

6 Creditors: amounts falling due after more than one year

	Notes	2022 £	2021 £
Bank loans		40,000	50,000