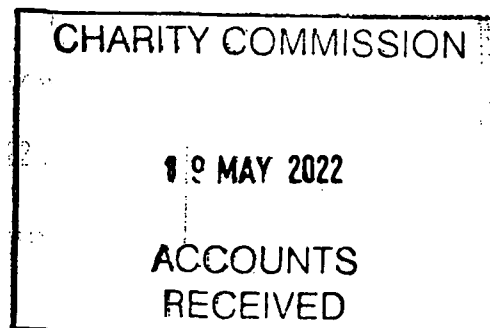


Charity Registration No. 1121055

Company Registration No. 6299369 (England and Wales)

**SOUTH MANCHESTER SPORTS CLUB LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2021**



**TUSSIES**



**CHARTERED**  
**ACCOUNTANTS**

# **SOUTH MANCHESTER SPORTS CLUB LIMITED**

## **STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JULY 2021**

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	1	4,950	-
Soccer camps		4,188	-
Pitch hire		50,910	37,682
Other income	2	15,528	13,355
<b>Total income</b>		<b>75,576</b>	<b>51,037</b>
<b><u>Expenditure on:</u></b>			
Charitable activities	3	50,733	31,344
<b>Net income for the year/ Net movement in funds</b>		<b>24,843</b>	<b>19,693</b>
Fund balances at 1 August 2020		1,047,375	1,027,682
<b>Fund balances at 31 July 2021</b>		<b>1,072,218</b>	<b>1,047,375</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# SOUTH MANCHESTER SPORTS CLUB LIMITED

## BALANCE SHEET

AS AT 31 JULY 2021

	Notes	2021 £	£	2020 £	£
<b>Fixed assets</b>					
Tangible assets	4		1,099,051		1,008,980
<b>Current assets</b>					
Debtors		-		15,978	
Cash at bank and in hand		35,555		29,089	
		35,555		45,067	
<b>Creditors: amounts falling due within one year</b>		(12,388)		(6,672)	
Net current assets			23,167		38,395
<b>Total assets less current liabilities</b>			1,122,218		1,047,375
<b>Creditors: amounts falling due after more than one year</b>	5		(50,000)		-
<b>Net assets</b>			1,072,218		1,047,375
<b>Income funds</b>					
Unrestricted funds			1,072,218		1,047,375
			1,072,218		1,047,375

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 July 2021.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 27 April 2022

Mr D TUSSIE, FCA  
Trustee

Company registration number 6299369

# **SOUTH MANCHESTER SPORTS CLUB LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 JULY 2021**

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**1 Donations and legacies**

	<b>Unrestricted funds</b>	<b>Total</b>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations and gifts	4,950	-
	<u>4,950</u>	<u>-</u>

**2 Other income**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Other income	208	-
Furlough income	4,269	3,355
Council grant	11,051	10,000
	<u>15,528</u>	<u>13,355</u>

# SOUTH MANCHESTER SPORTS CLUB LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2021

### 3 Charitable activities

	2021 £	2020 £
Staff costs	18,314	15,269
Depreciation and impairment	10,460	375
Grounds Maintenance	9,332	5,108
Rates & water	355	1,243
Light & heat	1,504	1,373
Repairs & maintenance	575	1,040
Insurance	2,961	2,724
Cleaning & waste disposal	2,968	1,934
Telephone	402	457
Sundries	1,534	155
Consultancy	-	800
Bank charges	185	230
Debt collection fees	-	636
Coaching & training	600	-
Charitable donations	463	-
Accountancy	1,080	-
	<u>50,733</u>	<u>31,344</u>
	<u>50,733</u>	<u>31,344</u>
<b>Analysis by fund</b>		
Unrestricted funds	<u>50,733</u>	
	<u>50,733</u>	
<b>For the year ended 31 July 2020</b>		
Unrestricted funds		<u>31,344</u>
		<u>31,344</u>

# SOUTH MANCHESTER SPORTS CLUB LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2021

### 4 Tangible fixed assets

	Leasehold land and buildings £	Fixtures and fittings £	Computers £	All weather pitch £	Total £
<b>Cost</b>					
At 1 August 2020	1,006,591	4,824	16,434	-	1,027,849
Additions	-	-	430	100,101	100,531
At 31 July 2021	1,006,591	4,824	16,864	100,101	1,128,380
<b>Depreciation and impairment</b>					
At 1 August 2020	-	3,961	14,908	-	18,869
Depreciation charged in the year	-	50	400	10,010	10,460
At 31 July 2021	-	4,011	15,308	10,010	29,329
<b>Carrying amount</b>					
At 31 July 2021	1,006,591	813	1,556	90,091	1,099,051
At 31 July 2020	1,006,591	863	1,526	-	1,008,980

Investment properties rented to another group entity have been accounted for using the cost model. The carrying value of these investment properties included within tangible fixed assets is £XXXX (2020 - £XXXX).

### 5 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans		50,000	-