

# BRITISH FRIENDS OF TIFERES CHAIM

England & Wales - Charity number 1121054

## Details

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**Other names** ACHIM

**Status** Registered

**Legal form** Other

**Registered** 2007-10-03

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 39 Northumberland Street  
Salford  
M7 4DG

**Phone** 02031501227

## Activities

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**Objects:** (A) THE ADVANCEMENT AND FURTHERANCE OF THE ORTHODOX JEWISH RELIGION AND ORTHODOX JEWISH RELIGIOUS EDUCATION AND THE ALLEVIATION OF POVERTY AMONG THE JEWISH COMMUNITY THROUGHOUT THE WORLD.(B) THE FURTHERANCE OF SUCH OTHER OBJECTS THAT ARE EXCLUSIVELY CHARITABLE UNDER THE LAW OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Activities:** Grants in accordance with objects of the charityProjects include "ACHIM" and Kollel Tiferes Chaim.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People

## Geography

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- **Area of benefit:** NATIONAL AND OVERSEAS
- Israel
- Barnet
- Gateshead
- Haringey
- Salford City

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-09-30	£459,777	£461,677	-	-
2023-09-30	£530,279	£515,746	£2,271	0
2022-09-30	£426,222	£455,334	-	-
2021-09-30	£320,040	£393,305	-	-
2020-09-30	£363,948	£279,010	-	-

## Trustees

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Name	Role	Appointed
Julian Lewin	Chair	2018-05-28
RABBI ASHLEY FISHER		

**BRITISH FRIENDS OF TIFERES CHAIM**

England & Wales - Charity number 1121054

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# Accounts

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**BRITISH FRIENDS OF TIFERES CHAIM**

(Registered Charity No. 1121054)

**FINANCIAL STATEMENTS**

**for the year ended**

**30 September 2024**

**BRITISH FRIENDS OF TIFERES CHAIM**  
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**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

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5	Balance Sheet
6 - 7	Notes to the Financial Statements

**BRITISH FRIENDS OF TIFERES CHAIM**  
**TRUSTEES' REPORT**

The Trustees have pleasure in presenting their Report together with the Financial Statements of the Trust for the year ended 30 September 2024.

**LEGAL AND ADMINISTRATIVE INFORMATION**

The Charity is governed by a Deed of Declaration of Trust dated 12<sup>th</sup> March 2007. Trustees are appointed by the existing Trustees by Deed of Appointment and suitable recruitment and training procedures apply.

The Trustees who served throughout the year were Mr Ashley Fisher and Mr Julian Lewin. Day to day affairs of the charity are administered by the trustees, the Chair of which is Mr Julian Lewin.

**OBJECTIVES AND POLICIES OF THE TRUST**

The Trust was established for the advancement of the Jewish religion and culture among the Jewish community throughout the world.

**ACHIEVEMENTS AND PERFORMANCE**

The trustees considered the Charity Commission guidance on public benefit and in fulfillment thereof the charity continued its philanthropic activities in support of religious, educational and other charitable organisations, with aggregate charitable expenditure of £461,677 in the year to 30<sup>th</sup> September 2024. Besides supporting the Tiferes Chaim kollelim, an exciting project called CHAYEINU launched recently in Manchester continues to be successful and our ACHIM project has been expanded.

**RESERVES POLICY AND GOING CONCERN**

It is the Trust's policy to maintain unrestricted funds in order to ensure that it is in a position to continue its Grant-making activities and to cover contingencies of additional calls being made upon the Charity for support of organisations or institutions in times of need.

**INVESTMENT POLICY**

The Trust Deed empowers the trustees to make investments which the trustees consider appropriate. The trustees aim to effect investments which, over a medium period of years, are anticipated to generate a dependable flow of income coupled with capital growth.

**GRANT-MAKING POLICY**

Grants are made to charitable institutions and organisations in accordance with the objects of the charity.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**TRUSTEES' REPORT**

( CONTINUED )

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the Trust is exposed, in particular those to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate its exposure to those risks.

**TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its surplus or deficiency for that period. In preparing the Financial Statements, the Trustees are required to:

- i) select suitable accounting policies and apply them consistently
- ii) make judgements and estimates that are reasonable and prudent
- iii) follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements
- iv) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
**Mr Julian Lewin - Trustee**

**Date: 25<sup>th</sup> June 2025**

**BRITISH FRIENDS OF TIFERES CHAIM**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BRITISH FRIENDS OF TIFERES CHAIM**

**YEAR ENDED 30 SEPTEMBER 2024**

I report on the accounts of the charity for the year ended 30<sup>th</sup> September 2024 set out on pages 4 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

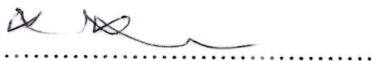
**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.



.....  
Mr L. Lerner FCA  
9 Winchester Avenue,  
Prestwich,  
Manchester M25 0LJ  
Independent examiner

Date: 25<sup>th</sup> June 2025

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>GENERAL FUND</b>					
<b>INCOMING RESOURCES</b>	<b>1.2</b>				
Incoming Resources from Generating Funds					
Voluntary Income - Donations Received			459,600		530,188
Bank Interest			177		91
			-----		-----
<b>TOTAL INCOMING RESOURCES</b>			<b>459,777</b>		<b>530,279</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	4	461,677		515,746	
		-----		-----	
<b>TOTAL RESOURCES EXPENDED</b>			<b>461,677</b>		<b>515,746</b>
			-----		-----
<b>NET INCOMING RESOURCES FOR THE YEAR</b>			<b>(1,900)</b>		<b>14,533</b>
			-----		-----
<b>NET UNRESTRICTED FUNDS BROUGHT FORWARD</b>			<b>2,271</b>		<b>(12,262)</b>
			-----		-----
<b>UNRESTRICTED FUND CARRIED FORWARD</b>			<b>371</b>		<b>2,271</b>
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All movements are in unrestricted funds

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2024**

	Note	<u>2024</u>		<u>2023</u>	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at Bank		9,121		7,004	
Debtors		<u>25,000</u>		<u>35,000</u>	
<b>NET CURRENT ASSETS</b>		<b>34,121</b>		<b>42,004</b>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>( 6,000)</u>		<u>( 5,000)</u>	
<b>NET CURRENT ASSETS</b>			<b>28,121</b>		<b>37,004</b>
<b>CREDITORS:</b> Amounts falling due after one year			<u>(27,750)</u>		<u>(34,733)</u>
<b>NET ASSETS/LIABILITIES</b>			<u>£371</u>		<u>£2,271</u>
<b>UNRESTRICTED FUNDS</b>	5		<u>£371</u>		<u>£2,271</u>

These financial statements were approved by the board of trustees and authorised for issue on 25<sup>th</sup> June 2025, and are signed on behalf of the board by:

*J. Lewin*  
 .....

**Julian Lewin - TRUSTEE**

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

1. GENERAL INFORMATION

The Charity is governed by a Deed of Declaration of Trust dated 12<sup>th</sup> March 2007. The address of the charity is 39 Northumberland Street, Salford M7 4DG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS 102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimates made in the preparation of these financial statements.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

**Incoming resources**

Incoming resources represent receipts under gift aid and other donations received and income from syndicated investments in property.

**Resources expended**

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2024**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	2024	2023
	£	£
Charitable Activities from Unrestricted Funds	461,677	515,746

The costs of charitable activities of £461,677 includes £394,230 to support the charity's ACHIM, CHAYEINU and other kollel projects based in Manchester UK, and £67,447 to Yeshivat Hiyun Hatalmud to support monthly stipends for research students studying under the Tiferes Chaim Kollel project in Israel.

**5. FUNDS**

	£
Balance at 1 <sup>st</sup> October 2023	2,271
Net Incoming Resources for the Year	<u>(1,900)</u>
Balance at 30 <sup>th</sup> September 2024	<u><u>£371</u></u>

**BRITISH FRIENDS OF TIFERES CHAIM**

England & Wales - Charity number 1121054

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# Accounts

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**BRITISH FRIENDS OF TIFERES CHAIM**

(Registered Charity No. 1121054)

**FINANCIAL STATEMENTS**

**for the year ended**

**30 September 2023**

**BRITISH FRIENDS OF TIFERES CHAIM**  
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**BRITISH FRIENDS OF TIFERES CHAIM**  
**TRUSTEES' REPORT**

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The Trustees who served throughout the year were Mr Ashley Fisher, Mr Jerry Fried and Mr Julian Lewin. Day to day affairs of the charity are administered by the trustees, the Chair of which is Mr Julian Lewin.

**OBJECTIVES AND POLICIES OF THE TRUST**

The Trust was established for the advancement of the Jewish religion and culture among the Jewish community throughout the world.

**ACHIEVEMENTS AND PERFORMANCE**

The trustees considered the Charity Commission guidance on public benefit and in fulfillment thereof the charity continued its philanthropic activities in support of religious, educational and other charitable organisations, with aggregate charitable expenditure of £515,746 in the year to 30<sup>th</sup> September 2023. Besides supporting the Tiferes Chaim kollelim, an exciting project called CHAYEINU launched recently in Manchester continues to be successful and our ACHIM project has been expanded.

**RESERVES POLICY AND GOING CONCERN**

It is the Trust's policy to maintain unrestricted funds in order to ensure that it is in a position to continue its Grant-making activities and to cover contingencies of additional calls being made upon the Charity for support of organisations or institutions in times of need.

**INVESTMENT POLICY**

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**GRANT-MAKING POLICY**

Grants are made to charitable institutions and organisations in accordance with the objects of the charity.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**TRUSTEES' REPORT**

( CONTINUED )

**RISK MANAGEMENT**

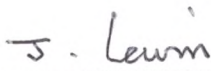
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.....

**Mr Julian Lewin - Trustee**

**Date: 28<sup>th</sup> June 2024**

**BRITISH FRIENDS OF TIFERES CHAIM**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRITISH FRIENDS OF TIFERES CHAIM**

**YEAR ENDED 30 SEPTEMBER 2023**

I report on the accounts of the charity for the year ended 30<sup>th</sup> September 2023 set out on pages 4 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

  
.....  
Mr L. Lerner FCA  
9 Winchester Avenue,  
Prestwich,  
Manchester M25 0LJ  
Independent examiner

Date: 28<sup>th</sup> June 2024

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

	Note	£	<u>2023</u>	£	£	<u>2022</u>	£
<b>GENERAL FUND</b>							
<b>INCOMING RESOURCES</b>							
Incoming Resources from Generating Funds							
Voluntary Income - Donations Received			530,188			426,222	
Bank Interest			91			-	
			-----			-----	
<b>TOTAL INCOMING RESOURCES</b>			<b>530,279</b>			<b>426,222</b>	
<b>RESOURCES EXPENDED</b>							
Charitable activities	4	515,746			455,334		
			-----		-----		
<b>TOTAL RESOURCES EXPENDED</b>			<b>515,746</b>			<b>455,334</b>	
<b>NET INCOMING RESOURCES FOR THE YEAR</b>			<b>14,533</b>			<b>(29,112)</b>	
			-----			-----	
<b>NET UNRESTRICTED FUNDS BROUGHT FORWARD</b>			<b>2,271</b>			<b>16,850</b>	
			-----			-----	
<b>UNRESTRICTED FUND CARRIED FORWARD</b>			<b>2,271</b>			<b>(12,262)</b>	
			-----			-----	

All movements are in unrestricted funds

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2023**

	Note		<u>2023</u>		<u>2022</u>
		£		£	£
<b>CURRENT ASSETS</b>					
Cash at Bank		7,004		10,042	
Debtors		<u>35,000</u>		<u>22,429</u>	
<b>NET CURRENT ASSETS</b>		<b>42,004</b>		<b>32,471</b>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>( 5,000)</u>		<u>( 5,000)</u>	
<b>NET CURRENT ASSETS</b>			<b>37,004</b>		<b>27,471</b>
<b>CREDITORS:</b> Amounts falling due after one year			<u>(34,733)</u>		<u>(39,733)</u>
<b>NET ASSETS/LIABILITIES</b>			<u>£2,271</u>		<u>£(12,262)</u>
<b>UNRESTRICTED FUNDS</b>	<b>5</b>		<u>£2,271</u>		<u>£(12,262)</u>

These financial statements were approved by the board of trustees and authorised for issue on 28<sup>th</sup> June 2024, and are signed on behalf of the board by:

.....*J. Lewin*.....

**Julian Lewin - TRUSTEE**

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

1. GENERAL INFORMATION

The Charity is governed by a Deed of Declaration of Trust dated 12<sup>th</sup> March 2007. The address of the charity is 39 Northumberland Street, Salford M7 4DG.

2. STATEMENT OF COMPLIANCE

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3. ACCOUNTING POLICIES

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS 102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimates made in the preparation of these financial statements.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

**Incoming resources**

Incoming resources represent receipts under gift aid and other donations received and income from syndicated investments in property.

**Resources expended**

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2023**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	2023	2022
	£	£
Charitable Activities from Unrestricted Funds	515,746	455,334

The costs of charitable activities of £515,746 includes £381,737 to support the charity's ACHIM and other kollel projects based in Manchester UK, and £131,980 to Yeshivat Hiyun Hatalmud to support monthly stipends for research students studying under the Tiferes Chaim Kollel project in Israel.

**5. FUNDS**

	£
Balance at 1 <sup>st</sup> October 2022	(12,262)
Net Incoming Resources for the Year	<u>14,533</u>
Balance at 30 <sup>th</sup> September 2023	<u><u>£2,271</u></u>

**BRITISH FRIENDS OF TIFERES CHAIM**

England & Wales - Charity number 1121054

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# Accounts

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**BRITISH FRIENDS OF TIFERES CHAIM**

(Registered Charity No. 1121054)

**FINANCIAL STATEMENTS**

**for the year ended**

**30 September 2022**

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**OBJECTIVES AND POLICIES OF THE TRUST**

The Trust was established for the advancement of the Jewish religion and culture among the Jewish community throughout the world.

**ACHIEVEMENTS AND PERFORMANCE**

The trustees considered the Charity Commission guidance on public benefit and in fulfillment thereof the charity continued its philanthropic activities in support of religious, educational and other charitable organisations, with aggregate charitable expenditure of £455,334 in the year to 30<sup>th</sup> September 2022. Besides supporting the Tiferes Chaim kollelim, an exciting project called CHAYEINU launched in the previous year in Manchester continues to be successful and our ACHIM project has been expanded.

**RESERVES POLICY AND GOING CONCERN**

It is the Trust's policy to maintain unrestricted funds in order to ensure that it is in a position to continue its Grant-making activities and to cover contingencies of additional calls being made upon the Charity for support of organisations or institutions in times of need.

**INVESTMENT POLICY**

The Trust Deed empowers the trustees to make investments which the trustees consider appropriate. The trustees aim to effect investments which, over a medium period of years, are anticipated to generate a dependable flow of income coupled with capital growth.

**GRANT-MAKING POLICY**

Grants are made to charitable institutions and organisations in accordance with the objects of the charity.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**TRUSTEES' REPORT**

( CONTINUED )

**RISK MANAGEMENT**

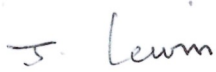
The Trustees have assessed the major risks to which the Trust is exposed, in particular those to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate its exposure to those risks.

**TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its surplus or deficiency for that period. In preparing the Financial Statements, the Trustees are required to:

- i) select suitable accounting policies and apply them consistently
- ii) make judgements and estimates that are reasonable and prudent
- iii) follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements
- iv) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....

**Mr Julian Lewin - Trustee**

**Date: 25<sup>th</sup> June 2023**

**BRITISH FRIENDS OF TIFERES CHAIM**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRITISH FRIENDS OF TIFERES CHAIM**

**YEAR ENDED 30 SEPTEMBER 2022**

I report on the accounts of the charity for the year ended 30<sup>th</sup> September 2022 set out on pages 4 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

  
.....  
Mr L. Lerner FCA  
9 Winchester Avenue,  
Prestwich,  
Manchester M25 0LJ  
Independent examiner

Date: 25<sup>th</sup> June 2023

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	£	<u>2022</u>	£	£	<u>2021</u>	£
<b>GENERAL FUND</b>							
<b>INCOMING RESOURCES</b>	<b>1.2</b>						
Incoming Resources from Generating Funds							
Voluntary Income - Donations Received			426,222			320,040	
			_____			_____	
<b>TOTAL INCOMING RESOURCES</b>			<b>426,222</b>			<b>320,040</b>	
<b>RESOURCES EXPENDED</b>							
Charitable activities	4	455,334			393,805		
			_____		_____		
<b>TOTAL RESOURCES EXPENDED</b>			<b>455,334</b>			<b>393,805</b>	
			_____			_____	
<b>NET INCOMING RESOURCES FOR THE YEAR</b>			<b>(29,112)</b>			<b>(73,765)</b>	
			_____			_____	
<b>NET UNRESTRICTED FUNDS BROUGHT FORWARD</b>			<b>16,850</b>			<b>90,615</b>	
			_____			_____	
<b>UNRESTRICTED FUND CARRIED FORWARD</b>			<b>(12,262)</b>			<b>16,850</b>	
			_____			_____	

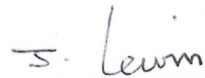
All movements are in unrestricted funds

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2022**

	Note	<u>2022</u>		<u>2021</u>	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at Bank		10,042		16,850	
Debtors		<u>22,429</u>		<u>50,000</u>	
<b>NET CURRENT ASSETS</b>		<b>32,471</b>		<b>66,850</b>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>( 5,000 )</u>		<u>( - )</u>	
<b>NET CURRENT ASSETS</b>			<b>27,471</b>		<b>66,850</b>
<b>CREDITORS:</b> Amounts falling due after one year			<u>(39,733)</u>		<u>(50,000)</u>
<b>NET ASSETS/LIABILITIES</b>			<u>£(12,262)</u>		<u>£90,615</u>
<b>UNRESTRICTED FUNDS</b>	<b>5</b>		<u>£(12,262)</u>		<u>£90,615</u>

These financial statements were approved by the board of trustees and authorised for issue on 25<sup>th</sup> June 2023, and are signed on behalf of the board by:

.....  


**Julian Lewin - TRUSTEE**

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

1. GENERAL INFORMATION

The Charity is governed by a Deed of Declaration of Trust dated 12<sup>th</sup> March 2007. The address of the charity is 39 Northumberland Street, Salford M7 4DG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS 102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimates made in the preparation of these financial statements.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

**Incoming resources**

Incoming resources represent receipts under gift aid and other donations received and income from syndicated investments in property.

**Resources expended**

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2022**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	2022	2021
	£	£
Charitable Activities from Unrestricted Funds	<b>455,334</b>	<b>393,805</b>

The costs of charitable activities of £455,334 includes £338,691 to support the charity's ACHIM and kollel projects based in Manchester UK, and £73,851 to Yeshivat Hiyun Hatalmud to support monthly stipends for research students studying under the Tiferes Chaim Kollel project in Israel.

**5. FUNDS**

	£
Balance at 1 <sup>st</sup> October 2021	<b>16,850</b>
Net Incoming Resources for the Year	<b><u>(29,112)</u></b>
Balance at 30 <sup>th</sup> September 2022	<b><u>£(12,262)</u></b>

**BRITISH FRIENDS OF TIFERES CHAIM**

England & Wales - Charity number 1121054

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# Accounts

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**BRITISH FRIENDS OF TIFERES CHAIM**

(Registered Charity No. 1121054)

**FINANCIAL STATEMENTS**

**for the year ended**

**30 September 2021**

**BRITISH FRIENDS OF TIFERES CHAIM**  
**INDEX TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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3	Independent Examiner's Report
4	Statement of Financial Activities
5	Balance Sheet
6 - 7	Notes to the Financial Statements

**BRITISH FRIENDS OF TIFERES CHAIM**  
**TRUSTEES' REPORT**

The Trustees have pleasure in presenting their Report together with the Financial Statements of the Trust for the year ended 30 September 2021.

**LEGAL AND ADMINISTRATIVE INFORMATION**

The Charity is governed by a Deed of Declaration of Trust dated 12<sup>th</sup> March 2007. Trustees are appointed by the existing Trustees by Deed of Appointment and suitable recruitment and training procedures apply.

The Trustees who served throughout the year were Mr Ashley Fisher, Mr Jerry Fried and Mr Julian Lewin. Day to day affairs of the charity are administered by the trustees, the Chair of which is Mr Julian Lewin.

**OBJECTIVES AND POLICIES OF THE TRUST**

The Trust was established for the advancement of the Jewish religion and culture among the Jewish community throughout the world.

**ACHIEVEMENTS AND PERFORMANCE**

The trustees considered the Charity Commission guidance on public benefit and in fulfillment thereof the charity continued its philanthropic activities in support of religious, educational and other charitable organisations and aggregate charitable expenditure of £393,805 was made in the year to 30<sup>th</sup> September 2021. A new project called CHAYEINU launched in the previous year in Manchester continues to be successful and our ACHIM project has been expanded.

**RESERVES POLICY AND GOING CONCERN**

It is the Trust's policy to maintain unrestricted funds in order to ensure that it is in a position to continue its Grant-making activities and to cover contingencies of additional calls being made upon the Charity for support of organisations or institutions in times of need.

**INVESTMENT POLICY**

The Trust Deed empowers the trustees to make investments which the trustees consider appropriate. The trustees aim to effect investments which, over a medium period of years, are anticipated to generate a dependable flow of income coupled with capital growth.

**GRANT-MAKING POLICY**

Grants are made to charitable institutions and organisations in accordance with the objects of the charity.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**TRUSTEES' REPORT**

( CONTINUED )

**RISK MANAGEMENT**


The Trustees have assessed the major risks to which the Trust is exposed, in particular those to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate its exposure to those risks.

**TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its surplus or deficiency for that period. In preparing the Financial Statements, the Trustees are required to:

- i) select suitable accounting policies and apply them consistently
- ii) make judgements and estimates that are reasonable and prudent
- iii) follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements
- iv) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
.....  
**Mr Julian Lewin - Trustee**

**Date: 24<sup>th</sup> July 2022**

**BRITISH FRIENDS OF TIFERES CHAIM**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
BRITISH FRIENDS OF TIFERES CHAIM**

**YEAR ENDED 30 SEPTEMBER 2021**

I report on the accounts of the charity for the year ended 30<sup>th</sup> September 2021 set out on pages 4 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

  
.....  
Mr L. Lerner FCA  
42 Rostrevor Avenue  
London N15 6LP  
Independent examiner

Date: 24<sup>th</sup> July 2022

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

	Note	£	<u>2021</u>	£	£	<u>2020</u>	£
<b>GENERAL FUND</b>							
<b>INCOMING RESOURCES</b>							
Incoming Resources from Generating Funds	1.2						
Voluntary Income - Donations Received			320,040			363,948	
			_____			_____	
<b>TOTAL INCOMING RESOURCES</b>			<b>320,040</b>			<b>363,948</b>	
<b>RESOURCES EXPENDED</b>							
Charitable activities	4	393,805			279,010		
			_____		_____		
<b>TOTAL RESOURCES EXPENDED</b>			<b>393,805</b>			<b>279,010</b>	
			_____			_____	
<b>NET INCOMING RESOURCES FOR THE YEAR</b>			<b>(73,765)</b>			<b>84,938</b>	
			_____			_____	
<b>NET UNRESTRICTED FUNDS BROUGHT FORWARD</b>			<b>90,615</b>			<b>5,677</b>	
			_____			_____	
<b>UNRESTRICTED FUND CARRIED FORWARD</b>			<b>16,850</b>			<b>90,615</b>	
			_____			_____	

All movements are in unrestricted funds

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2021**

	Note	<u>2021</u>		<u>2020</u>	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at Bank		16,850		33,685	
Debtors		<u>50,000</u>		<u>120,517</u>	
<b>NET CURRENT ASSETS</b>		<b>66,850</b>		<b>154,202</b>	
<b>CREDITORS: Amounts falling due within one year</b>		<u>( - )</u>		<u>( 13,587 )</u>	
<b>NET CURRENT ASSETS</b>			<b>66,850</b>		<b>140,615</b>
<b>CREDITORS: Amounts falling due within one year</b>			<b>(50,000)</b>		<b>(50,000)</b>
<b>NET ASSETS/LIABILITIES</b>			<b>£16,850</b>		<b>£90,615</b>
<b>UNRESTRICTED FUNDS</b>	<b>5</b>		<b>£16,850</b>		<b>£90,615</b>

These financial statements were approved by the board of trustees and authorised for issue on 24<sup>th</sup> July 2022, and are signed on behalf of the board by:

..... *J. Lewin* .....

**Julian Lewin - TRUSTEE**

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. GENERAL INFORMATION

The Charity is governed by a Deed of Declaration of Trust dated 12<sup>th</sup> March 2007. The address of the charity is 39 Northumberland Street, Salford M7 4DG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS 102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimates made in the preparation of these financial statements.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

**Incoming resources**

Incoming resources represent receipts under gift aid and other donations received and income from syndicated investments in property.

**Resources expended**

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	2021	2020
	£	£
Charitable Activities from Unrestricted Funds	<b>393,805</b>	<b>279,010</b>

The costs of charitable activities of £393,805 includes £210,723 to support the charity's ACHIM project based in Manchester UK, and £100,641 to Yeshivat Hiyun Hatalmud to support monthly stipends for research students studying under the Tiferes Chaim Kollel project in Israel and £82,439 to Yankov Charitable Trust.

**5. FUNDS**

	£
Balance at 1 <sup>st</sup> October 2020	<b>90,615</b>
Net Incoming Resources for the Year	<b><u>(73,765)</u></b>
Balance at 30 <sup>th</sup> September 2021	<b><u><u>£16,850</u></u></b>

**BRITISH FRIENDS OF TIFERES CHAIM**

England & Wales - Charity number 1121054

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# Accounts

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**BRITISH FRIENDS OF TIFERES CHAIM**

(Registered Charity No. 1121054)

**FINANCIAL STATEMENTS**

**for the year ended**

**30 September 2020**

**BRITISH FRIENDS OF TIFERES CHAIM**  
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**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

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**BRITISH FRIENDS OF TIFERES CHAIM**  
**TRUSTEES' REPORT**

The Trustees have pleasure in presenting their Report together with the Financial Statements of the Trust for the year ended 30 September 2020.

**LEGAL AND ADMINISTRATIVE INFORMATION**

The Charity is governed by a Deed of Declaration of Trust dated 12<sup>th</sup> March 2007. Trustees are appointed by the existing Trustees by Deed of Appointment and suitable recruitment and training procedures apply.

The Trustees who served throughout the year were Mr Ashley Fisher, Mr Jerry Fried and Mr Julian.

Day to day affairs of the charity are administered by the trustees, the Chair of which is Mr Julian Lewin.

**OBJECTIVES AND POLICIES OF THE TRUST**

The Trust was established for the advancement of the Jewish religion and culture among the Jewish community throughout the world.

**ACHIEVEMENTS AND PERFORMANCE**

The trustees considered the Charity Commission guidance on public benefit and in fulfillment thereof the charity continued its philanthropic activities in support of religious, educational and other charitable organisations and aggregate charitable expenditure of £279,010 was made in the year to 30<sup>th</sup> September 2020. A new project called CHAYEINU was launched last year in Manchester and our ACHIM project has been expanded.

**RESERVES POLICY AND GOING CONCERN**

It is the Trust's policy to maintain unrestricted funds in order to ensure that it is in a position to continue its Grant-making activities and to cover contingencies of additional calls being made upon the Charity for support of organisations or institutions in times of need.

**INVESTMENT POLICY**

The Trust Deed empowers the trustees to make investments which the trustees consider appropriate. The trustees aim to effect investments which, over a medium period of years, are anticipated to generate a dependable flow of income coupled with capital growth.

**GRANT-MAKING POLICY**

Grants are made to charitable institutions and organisations in accordance with the objects of the charity.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**TRUSTEES' REPORT**

( CONTINUED )

**RISK MANAGEMENT**

The Trustees have assessed the major risks to which the Trust is exposed, in particular those to the operations and finances of the Trust, and are satisfied that systems are in place to mitigate its exposure to those risks.

**TRUSTEES' RESPONSIBILITIES**

The Trustees are required to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Trust and of its surplus or deficiency for that period. In preparing the Financial Statements, the Trustees are required to:

- i) select suitable accounting policies and apply them consistently
- ii) make judgements and estimates that are reasonable and prudent
- iii) follow applicable accounting standards, subject to any material departures disclosed and explained in the Financial Statements
- iv) prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the trust will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and to enable them to ensure that the Financial Statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



.....  
**Mr Julian Lewin - Trustee**

**Date: 20<sup>th</sup> June 2021**

**BRITISH FRIENDS OF TIFERES CHAIM**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**BRITISH FRIENDS OF TIFERES CHAIM**

**YEAR ENDED 30 SEPTEMBER 2020**

I report on the accounts of the charity for the year ended 30<sup>th</sup> September 2020 set out on pages 4 to 7.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.


**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me reasonable cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

.....  
  
Mr L. Lerner FCA  
42 Rostrevor Avenue  
London N15 6LP  
Independent examiner

Date: 20<sup>th</sup> June 2021

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

	Note	£	<u>2020</u>	£	<u>2019</u>	£
<b>GENERAL FUND</b>						
<b>INCOMING RESOURCES</b>	1.2					
Incoming Resources from Generating Funds						
Voluntary Income - Donations Received			363,948			314,211
			-----			-----
<b>TOTAL INCOMING RESOURCES</b>			<b>363,948</b>			<b>314,211</b>
<b>RESOURCES EXPENDED</b>						
Charitable activities	4	279,010			307,480	
		-----			-----	
<b>TOTAL RESOURCES EXPENDED</b>			<b>279,010</b>			<b>307,480</b>
			-----			-----
<b>NET INCOMING RESOURCES FOR THE YEAR</b>			<b>84,938</b>			<b>6,731</b>
			-----			-----
<b>NET UNRESTRICTED FUNDS BROUGHT FORWARD</b>			<b>5,677</b>			<b>(1,054)</b>
			-----			-----
<b>UNRESTRICTED FUND CARRIED FORWARD</b>			<b>90,615</b>			<b>5,677</b>
			-----			-----

All movements are in unrestricted funds

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**STATEMENT OF FINANCIAL POSITION**  
**30 SEPTEMBER 2020**

	Note	<u>2020</u>		<u>2019</u>	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Cash at Bank		33,685		5,677	
Debtors		<u>120,517</u>		( - )	
<b>NET CURRENT ASSETS</b>		<b>154,202</b>		<b>5,677</b>	
<b>CREDITORS: Amounts falling due within one year</b>		<b>( 13,587 )</b>		<b>( - )</b>	
<b>NET CURRENT ASSETS</b>			<b>140,615</b>		<b>5,677</b>
<b>CREDITORS: Amounts falling due within one year</b>			<b>(50,000)</b>		<b>-</b>
<b>NET ASSETS/LIABILITIES</b>			<b>90,615</b>		<b>£5,677</b>
<b>UNRESTRICTED FUNDS</b>	<b>5</b>		<b>90,615</b>		<b>£5,677</b>

These financial statements were approved by the board of trustees and authorised for issue on 20<sup>th</sup> June 2021, and are signed on behalf of the board by:

*J. Lewin*  
 .....

**Julian Lewin - TRUSTEE**

The notes on pages 6 to 7 form part of these Financial Statements.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

1. GENERAL INFORMATION

The Charity is governed by a Deed of Declaration of Trust dated 12<sup>th</sup> March 2007. The address of the charity is 56 Northumberland Street, Salford M7 4DG.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. ACCOUNTING POLICIES

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity. The charity meets the definition of a public benefit entity under FRS 102.

**Going concern**

There are no material uncertainties about the charity's ability to continue.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. There were no significant judgements or estimates made in the preparation of these financial statements.

**Fund accounting**

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

**Incoming resources**

Incoming resources represent receipts under gift aid and other donations received and income from syndicated investments in property.

**Resources expended**

All expenditure is classified under the Charity's principal categories of charitable and other expenditure and by the type of expense.

**BRITISH FRIENDS OF TIFERES CHAIM**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

**4. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE**

	2020	2019
	£	£
Charitable Activities from Unrestricted Funds	279,010	307,480

The costs of charitable activities of £279,010 includes £202,406 to support the charity's ACHIM project based in Manchester UK, and £66,077 to Yeshivat Hiyun Hatalmud to support monthly stipends for research students studying under the Tiferes Chaim Kollel project in Israel.

**5. FUNDS**

	£
Balance at 1 <sup>st</sup> October 2019	5,677
Net Incoming Resources for the Year	<u>84,938</u>
Balance at 30 <sup>th</sup> September 2020	<u><u>£90,615</u></u>