

LA FOLIA MUSIC

England & Wales · Charity number 1121049

Details

| | |
|----------------|---|
| Other names | SARUM ORCHESTRA |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 06325700 |
| Registered | 2007-10-03 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | Windover House Salisbury SP1 2DR |
| Phone | 01722714249 |
| Email | info@lafoliamusic.org |
| Website | www.lafoliamusic.org |

Activities

Objects: TO IMPROVE, DEVELOP AND MAINTAIN PUBLIC EDUCATION IN AND APPRECIATION OF THE ART AND SCIENCE OF MUSIC IN ALL ITS ASPECTS BY THE PRESENTATION OF PUBLIC CONCERTS AND RECITALS AND BY SUCH OTHER METHODS AS THE TRUSTEES FROM TIME TO TIME DETERMINE.

Activities: The principal activity of the charity is to promote, improve, develop and maintain public education in and the appreciation of, the art and science of music in all its aspects. A further aim is to share live music with people who might not otherwise experience it; to present music in both expected and unexpected places.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Arts/culture/heritage/science, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NATIONAL
- Dorset
- Hampshire
- Kent
- Wiltshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|---------|-------------|--------|-----------|
| 2025-07-31 | £21,719 | £53,211 | - | - |
| 2024-07-31 | £48,488 | £66,615 | - | - |
| 2023-07-31 | £91,996 | £62,199 | - | - |
| 2022-07-31 | £33,745 | £43,318 | - | - |
| 2021-07-31 | £28,268 | £9,247 | - | - |
| 2020-07-31 | £53,136 | £56,111 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------------|-------|------------|
| JANE CATHERINE RASCH | Chair | 2025-08-01 |
| Alexander William Lewers | | 2024-11-22 |
| Andrew Thomas MacLennan Walker | | 2025-07-30 |
| Beatrice Pamela Lewers | | 2024-11-22 |
| Susan May Kent | | 2025-07-30 |

LA FOLIA MUSIC

England & Wales - Charity number 1121049

Accounts

LA FOLIA MUSIC

(A COMPANY LIMITED BY GUARANTEE)

Charity No. 1121049

Company Registration No. 6325700

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2024

LA FOLIA MUSIC

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FOR THE YEAR ENDED 31 JULY 2024

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LA FOLIA MUSIC

LEGAL AND ADMINISTRATIVE DETAILS

STATUS The organisation is a company limited by guarantee, incorporated on 26 July 2007 and registered as a charity on 3 October 2007.

CHARITY NUMBER 1121049

COMPANY NUMBER 6325700

TRUSTEES

Rebecca Harwood Lincoln (Acting Joint Chair)

Dr Louise Govier (Acting Joint Chair)

Charlotte Bott

Alex Lewers

Beatrice Lewers

COMPANY SECRETARY Adrian Harris FCCA

REGISTERED OFFICE Windover House
26 St Ann Street
Salisbury
SP1 2DR

PRINCIPAL BANKERS National Westminster Bank plc
48-49 Blue Boar Row
Salisbury
SP1 1DF

INDEPENDENT EXAMINER Nicholas Jones FCCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

LA FOLIA MUSIC

REPORT OF THE TRUSTEES

The trustees (who are also directors of the charity for the purposes of the Companies Act) are pleased to present their annual report together with the financial statements of La Folia Music (the charity) for the year ending 31 July 2024.

Legal and administrative information set out on page 1 forms part of this report. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102 1A "Accounting and Reporting by Charities"

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution provides for a minimum of 4 and a maximum of 10 trustees. There shall be a quorum if at least 3 are in attendance. The Chair of Trustees is responsible for the induction of new Trustees, which includes awareness of a Trustee's responsibilities.

The charity is administered by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity.

The trustees examine the major risks that the charity may face each financial year, and have developed systems to monitor and control these risks to mitigate the impact they may have on the charity.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The principal activity of the charity is to promote, improve, develop and maintain public education in, and the appreciation of, the art and science of music in all its aspects. A further aim is to share live music with people who might not otherwise experience it; to present music in both expected and unexpected places.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The charity achieves its objectives and purposes through a series of concerts and projects delivering music in the south of England. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public Benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on public benefit, including Public Benefit: reporting' [PB3].

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

During the season, August 2023-July 2024 La Folia Music's activities continued with exciting projects and plans for the future. It was decided to advertise for 2 new Trustees to join the board, with interviews held in person in October. Alex and Beatrice Lewers were successful in their interviews, and, after observing a board meeting on zoom and all checks and references completed, were welcomed onto the board.

THE SEASON'S ACTIVITIES

Evening Songs III

The culmination of our third Evening Songs project, following 6 months of creative workshops. Our Evening Songs services have become a new choral tradition, integrating people with special needs into a Cathedral Choir on an equal footing. This year the words and music were created by students from Exeter House School, Exeter House Vocational Centre, co-farmers of Able Hands Together and Salisbury Cathedral Choristers. All led by Howard Moody, Lynsey Docherty, Mark Padmore and David Halls.

Winton Community Academy Workshops

We held our final workshop with the school's Year 10 and 11 GCSE music students in November 2023, culminating in a special sharing event with students' peers, staff and parents.

Voices in the Landscape

In partnership with Chalke and Chase Landscape Partnership Scheme, La Folia continued work on its 'Voices in the Landscape' project. The aim of the project is to create new folksongs from isolated communities within the Cranborne Chase National Landscape. Workshops were held with schools, refugees, disabled and those with learning difficulties and local community choirs. The project was completed in October 2023 with a songbook being published early in 2024, culminating in performances of the songs by La Folia Musicians at a large scale event at Larmer Tree Gardens in July 2024, celebrating the wide ranging achievements of the Chalke and Chase Landscape Partnership Scheme.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

Staff changes

Cesca Eaton stepped down from the organisation towards the end of the financial year and we are most grateful for the work that she achieved whilst with us. Sue Kent our former general manager, agreed to temporarily come out of retirement to fill the role.

Trustee changes

John Cox, our long-term Chair of Trustees stepped down and retired at the end of the financial year. Debbie Rigg, also a long-standing Trustee stood down in October 2023 as did Lucy Salisbury more recently in November 2024. We were delighted to appoint strong new Trustees, Alex and Beatrice Lewers in November 2024.

Patrons

We were delighted when in November 2023, Helen Charlston, international mezzo soprano, agreed to be one of La Folia's eminent Patrons.

La Folia Handbook

This was updated by the board.

Fundraising

La Folia engaged the services of Belinda Dee at Blue Island NFP Ltd who helped us secure funding during the financial year.

FINANCIAL SUPPORT

La Folia Music would like to thank all our supporters including our Friends and Patrons, the following individual donors and organisations, anonymous donors and trusts:

The Squires Foundation
John and Carol Carvell
Rosie Clay
John and Ann Compton
Mick Cooney
Vanessa Coryndon
D'Oyle Carte Foundation
Fiona Donovan
Alison Evans
Fawcetts Chartered Accountants
Helena Wright
Adrian Harris
Ruth Hawley
Andrew and Catherine Johnston

Penelope Marland
Martin Marriott
John Cox
Peter Mitchell
Cindy Moxham
Carolyn Newbigging
Action Funder
Jane Podkolinski
William and Elizabeth Richardson
Nigel and Lucy Salisbury
Dame Rosemary Spencer
Jack Stone
The Mackintosh Foundation

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW, RESERVES AND INVESTMENT POLICY

The deficit of £18,127 has been deducted from the surplus of funds brought forward resulting in a total surplus at 31 July 2024 amounting to £52,075. Reserves include restricted funds of £45,235 to be carried forward to complete current projects. (See note 9)

The trustees regularly review the requirement to maintain reserves in relation to the organisations strategy to innovate and deliver high impact performances within our target communities despite the challenging financial times. The wrap up cost of the company has been carefully considered and the Trustees have designated £5,000 for that purpose in the interests of good practice and governance.

The trustees have considered the most appropriate policy for investing funds and consider that surplus funds should be placed on deposit where possible to achieve a higher rate of interest.

The trustees regularly consider risk and have instigated an annual detailed risk assessment process. As part of this process a risk register is being developed and will regularly be reviewed by trustees.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focussed on non-financial risks arising from fire, health and safety of artists and audience, management of performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

TRUSTEES

The following persons held office as Trustees of the company during the year under review.

John Cox (resigned 31/07/2024)
Debbie Rigg (resigned 15/10/23)
Lucy Salisbury (resigned 29/11/24)
Alex Lewers (appointed 29/11/24)

Dr Louise Govier
Rebecca Harwood Lincoln
Charlotte Bott
Beatrice Lewers (Appointed 29/11/24)

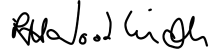
The Trustees are not remunerated.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees



.....
Rebecca Harwood Lincoln - Trustee

Date: 23.4.25

LA FOLIA MUSIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2024 which are set out on pages 8 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Nicholas Jones FCCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date: 25 April 2025

LA FOLIA MUSIC

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2024

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|---|-------|----------------------------|--------------------------|----------------------|----------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | | | | | |
| Grants received | 2 | - | 14,000 | 14,000 | 3,500 |
| Donations | | 7,997 | 10,500 | 18,497 | 68,772 |
| Patrons and friends the singing trust | | 1,450 | 213 | 1,663 | 1,335 |
| | | - | 60 | 60 | 60 |
| Charitable activities | | | | | |
| Concerts | | - | - | - | 3,000 |
| Participant fees | | - | 10,544 | 10,544 | 22,000 |
| Sponsorship | 2 | - | 2,500 | 2,500 | - |
| Investment income | | | | | |
| Interest received | | 1,224 | - | 1,224 | 529 |
| Miscellaneous Income | | | | | |
| | | - | - | - | - |
| Total income | | <u>10,671</u> | <u>37,817</u> | <u>48,488</u> | <u>99,196</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 4 | 10,426 | 52,523 | 62,949 | 62,199 |
| Raising funds | 5 | 3,666 | - | 3,666 | - |
| Total expenditure | | <u>14,092</u> | <u>52,523</u> | <u>66,615</u> | <u>62,199</u> |
| NET INCOME/(EXPENDITURE) | | (3,421) | (14,706) | (18,127) | 36,997 |
| Total funds brought forward at 1 August 2023 | | <u>10,261</u> | <u>59,941</u> | <u>70,202</u> | <u>33,205</u> |
| TOTAL FUNDS CARRIED FORWARD at 31 July 2024 | | <u>6,840</u> | <u>45,235</u> | <u>52,075</u> | <u>70,202</u> |

There were no other recognised gains or losses other than those stated above.

The notes on pages 10 to 13 form part of these financial statements.

LA FOLIA MUSIC (REGISTERED NUMBER: 06325700)

BALANCE SHEET AT 31 JULY 2024

| | Notes | 2024 | | 2023 | |
|-------------------------------------|-------|------------------------|----------------------|-----------------------|----------------------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 1,775 | | 4,239 | |
| Cash at bank and on deposit | | 62,287 | | 69,257 | |
| | | <u>64,062</u> | | <u>73,496</u> | |
| LIABILITIES | | | | | |
| Amounts falling due within one year | 8 | (11,987) | | (3,294) | |
| | | <u>(11,987)</u> | | <u>(3,294)</u> | |
| NET CURRENT ASSETS | | | 52,075 | | 70,202 |
| NET ASSETS | | | <u>52,075</u> | | <u>70,202</u> |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted income funds | 9 | | 45,235 | | 59,941 |
| Unrestricted income funds: | | | | | |
| General Reserve Fund | | | 1,840 | | 5,261 |
| Designated Fund | | | 5,000 | | 5,000 |
| | | | <u>52,075</u> | | <u>70,202</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

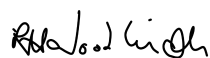
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 23rd April 2025 and signed on their behalf by



.....
Rebecca Harwood Lincoln – Trustee

The notes on pages 10 to 13 form part of these financial statements.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

1. ACCOUNTING POLICIES

- a) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issues under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

The charity has applied update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- b) Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received unless they relate to a specific period, in which case they are recognised as income in the period to which they relate.
- c) Revenue grants are shown in the Statement of Financial Activities in the year to which they relate and when the conditions for receipt have been complied with. Where the grant has to be matched to a different period the deferred element is deducted from incoming resources and carried forward in liabilities.
- d) All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered.
- e) Restricted funds represent grants and donations which are allocated by the donor for specific purposes.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

2. GRANTS AND SPONSORSHIP

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Core Income | | | | |
| Trusts and Foundations | - | 14,000 | 14,000 | 3,500 |
| Sponsorship | - | 2,500 | 2,500 | - |
| | = | <u>16,500</u> | <u>16,500</u> | <u>3,500</u> |

Please see the Report of the Trustees for details on people and organisations who gave grants and sponsorship during the year

3. EXPENDITURE

| | 2024 £ | 2023 £ |
|----------------------------|--------------|------------|
| Independent examiner's fee | <u>1,021</u> | <u>973</u> |

No members of staff were employed in the current year. None of the trustees received any emoluments or travelling expenses during the year (2023: £Nil)

4. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Performers' fees | - | 28,636 | 28,636 | 24,738 |
| Direct Admin Costs | - | 11,594 | 11,594 | 10,781 |
| Concert Manager | - | - | - | 250 |
| Event expenses (travel/sust) | - | 385 | 385 | 2,104 |
| Friends Event | - | 762 | 762 | - |
| Research | - | - | - | 1,250 |
| Venue hire | - | 359 | 359 | 36 |
| Publicity and advertising | 1,068 | 448 | 1,516 | 3,331 |
| Music Print and hire | - | 3,579 | 3,579 | 770 |
| Photography/Filming | - | 150 | 150 | 900 |
| Project development | - | - | - | 563 |
| Sundries | 249 | - | 249 | 213 |
| Recruitment and training | - | - | - | 239 |
| Insurance | 125 | 900 | 1,025 | 844 |
| Postage, stationery and telephone | 35 | - | 35 | 248 |
| Management and administration | 5,584 | 4,510 | 10,094 | 11,219 |
| Storage | 480 | - | 480 | 480 |
| Travelling | 424 | - | 424 | 581 |
| Website and communications | 240 | - | 240 | 279 |
| Independent examiner's fees | 1,021 | - | 1,021 | 973 |
| Accountancy and legal | 1,200 | 1,200 | 2,400 | 2,400 |
| | <u>10,426</u> | <u>52,523</u> | <u>62,949</u> | <u>62,199</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

5. RAISING FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total 2024 £ | Total 2023 £ |
|-------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fundraising fees and expenses | <u>3,666</u> | = | <u>3,666</u> | = |

6. TAX ON ACTIVITIES

La Folia Music is a registered charity and as such is not liable for taxation on any surplus.

7. DEBTORS

| | 2024 £ | 2023 £ |
|-------------------------------|--------------|--------------|
| Other debtors and prepayments | - | 250 |
| Accrued income | 1,775 | 3,989 |
| | <u>1,775</u> | <u>4,239</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2024 £ | 2023 £ |
|-----------------|---------------|--------------|
| Trade creditors | 11,050 | 2,351 |
| Accruals | 937 | 943 |
| | <u>11,987</u> | <u>3,294</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

9. RESTRICTED FUNDS

| | At 01.08.23 £ | Received in year £ | Expenditure in year £ | At 31.07.24 £ |
|--------------------------|---------------------|--------------------------|-----------------------------|---------------------|
| the singing trust | 1,838 | 60 | - | 1,898 |
| Furze Platt | 6,327 | - | (63) | 6,264 |
| Bees | 104 | - | (104) | - |
| Fawcetts | - | 2,500 | (-) | 2,500 |
| Friends Event | - | 213 | (213) | - |
| Even Songs | - | 20,000 | (20,000) | - |
| Winton Academy Workshops | - | 6,044 | (6,044) | - |
| Wincanton Race Day | 46,916 | - | (12,343) | 34,573 |
| Voices in the Landscape | 4,506 | 9,000 | (13,506) | - |
| Powerful Voice | 250 | - | (250) | - |
| | <u>59,941</u> | <u>37,817</u> | <u>(52,523)</u> | <u>45,235</u> |

The Singing Trust – an initiative to create a ring-fenced fund from donations for work with children and young people with special needs.

Furze Platt – funds received in advance for activity that Trustees deem fitting.

Bees – The Mackintosh Foundation originally donated £1,000 in a previous financial year most of which was expended in 2022/23. The balance was utilised in year. The project will not move forward in 2024 25.

Wincanton Race Day – Funds raised during a special charity race day event. Funds to be spent on future projects but not core funding. Funds have been used in year against Evening Songs.

Voices in the Landscape – in partnership with Chalk and Chase Landscape Partnership Scheme, bringing a number of workshops in the beautiful Cranborne Chase National Landscape. This project to completed in July 2024.

Powerful Voice – Mencap very kindly donated this fund to cover future expenditure for one of our Special Needs associates. The funds were assigned to Evening Songs in year where the beneficiary of the funds played a leading role in the Salisbury Cathedral event.

Fawcetts – very kindly provided funds in year to be used against a future core project in 2024 25. Trustees will utilise these funds against The Birdsong Project.

Even Songs – was performed in July of 2024 and funds were gratefully received from various sources including the Squires Foundation, Carolyn Newbiggin and participant Fees from Exeter House School and Salisbury Cathedral School.

Friends Event – a small gathering of La Folia Friends took place at Salisbury Methodist Church in Salisbury where the potential Bees project was presented by the charity. The event was kindly funded by Mr John Cox, our retiring Chair of Trustees.

Winton Academy Workshops – Winton Academy funded some workshops in late 2023 school's Year 10 and 11 GCSE students, culminating in a special sharing event.

LA FOLIA MUSIC

England & Wales - Charity number 1121049

Accounts

LA FOLIA MUSIC

(A COMPANY LIMITED BY GUARANTEE)

Charity No. 1121049

Company Registration No. 6325700

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2023

LA FOLIA MUSIC

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LA FOLIA MUSIC

LEGAL AND ADMINISTRATIVE DETAILS

| | |
|-----------------------------|---|
| STATUS | The organisation is a company limited by guarantee, incorporated on 26 July 2007 and registered as a charity on 3 October 2007. |
| CHARITY NUMBER | 1121049 |
| COMPANY NUMBER | 6325700 |
| TRUSTEES | John Cox (Chair) Lucy Salisbury Dr Louise Govier Charlotte Bott Rebecca Harwood Lincoln |
| COMPANY SECRETARY | Adrian Harris FCCA |
| REGISTERED OFFICE | Windover House 26 St Ann Street Salisbury SP1 2DR |
| PRINCIPAL BANKERS | National Westminster Bank plc 48-49 Blue Boar Row Salisbury SP1 1DF |
| INDEPENDENT EXAMINER | Nicholas Jones FCCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury SP1 2DR |

LA FOLIA MUSIC

REPORT OF THE TRUSTEES

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The trustees examine the major risks that the charity may face each financial year, and have developed systems to monitor and control these risks to mitigate the impact they may have on the charity.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The principal activity of the charity is to promote, improve, develop and maintain public education in, and the appreciation of, the art and science of music in all its aspects. A further aim is to share live music with people who might not otherwise experience it; to present music in both expected and unexpected places.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The charity achieves its objectives and purposes through a series of concerts and projects delivering music in the south of England. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public Benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on public benefit, including Public Benefit: reporting' [PB3].

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

During the season, August 2022-July 2023 La Folia Music's activities continued with exciting projects and plans for the future. It was decided to advertise for 2 new Trustees to join the board, with interviews held in person in November. Rebecca Harwood Lincoln and Charlotte Bott were successful in their interviews, and, after observing a board meeting on zoom and all checks and references completed, were welcomed onto the board. A very successful concert was part of the 2023 Salisbury International Arts Festival and an inspiring project set around Salisbury Cathedral's Assistant Director of Music John Challenger's organ transcription of Holst's *The Planets* was held with Exeter House Special School and Salisbury Cathedral School students. Voices in the Landscape continued with more workshops. All in all a very fruitful and fulfilling year.

THE SEASON'S ACTIVITIES

The Planets

An inspiring project set around Salisbury Cathedral's Assistant Director of Music John Challenger's organ transcription of Holst's *The Planets*, was held with Exeter House Special School and Salisbury Cathedral School students. Workshops took place in the individual schools where the students responded in their own unique way to *The Planets*, with both schools coming together to create their very own new planet – Planet Three Eleven Thousand. It was a moving experience to see the joy in Salisbury Cathedral from the students, carers, musicians and poet Martin Figura, as John Challenger performed movements from *The Planets* and the students sang their hearts out and danced in the Cathedral Quire during their own performance of Planet 311000.

Musical Offerings

A concert as part of the 2023 Salisbury International Arts Festival, was held on 14th June 2023 in St Thomas's Church, Salisbury. In collaboration with Best Foot Music (an agency supporting musicians, poets and communities who have sought refuge in the UK from around the world) Bach's 'Musical Offering', on violin, flute, cello and harpsichord, was woven with sounds from the Sudan, Syria and Zimbabwe, opening borders between musical traditions. Sudanese poet and musician Bashir Al Gamar reading his chilling poem 'A Child and a Doll', in his native Arabic tongue, with Edith WeUtonga reading the English translation. The poem speaks of a displaced child on a beach, contrasting with Shakespeare's "isle full of noises: sounds that delight and hurt not". The evening was full of joy and exuberance enhanced by original compositions and songs from Edith WeUtonga and Bashir Al Gamar.

Voices in the Landscape

In partnership with Chalke and Chase Landscape Partnership Scheme, La Folia continued work on its 'Voices in the Landscape' project. The aim of the project is to create new folksongs from isolated communities within the Cranborne Chase Area of Outstanding Natural Beauty. Workshops were held with schools, refugees, disabled and those with learning difficulties and local community choirs. The project will be completed in October 2023 with a songbook to be published early in 2024, culminating in a celebratory end of scheme event in Summer 2024.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

Staff changes

There were no new staff appointments this year.

Trustee changes

Alison Pascalidis resigned from the board in May 2023, and 2 new Trustees were appointed, Rebecca Harwood Lincoln and Charlotte Bott. They officially joined the board in March 2023.

La Folia Handbook

This was updated by the board.

Fundraising

La Folia supporter **Major Andrew Johnston**, retired officer of the Coldstream Guards, continued to raise funds for long-term creative music projects at Furze Platt School in Maidenhead, where his late daughter was an inspirational head of music. He is also on the committee of Wincanton Races and was able to suggest that their Annual Charity Raceday should be held in aid of La Folia. Unfortunately, due to the ground being unsuitable on the day, the race day on 27th October was cancelled. However, undeterred, Andrew and his wife Catherine, Lucy and Nigel Salisbury and others, held special charity lunches in their respective homes or hired venue in the Salisbury's case. The charity auction continued at these events and online, with over £65,000 raised to be spent on future La Folia projects.

La Folia Trustee. Alison Pascalidis continued to give her time gratis, to support Cesca in all fundraising activities for La Folia. Several applications were submitted to Trusts and Foundations, but currently none of our applications have been successful.

The Girdlers Company kindly donated £1,350 thanks to the nomination of the charity by Nigel Salisbury. We are very grateful to Nigel and to The Girdlers Company for their continued support.

Cesca was successful in securing a grant of £1,000 from the Mackintosh Foundation to be used for workshops for the bee project.

FINANCIAL SUPPORT

La Folia Music would like to thank all our supporters including our Friends and Patrons, the following individual donors and organisations, anonymous donors and trusts:

| | |
|--------------------------------|----------------------------------|
| Margaret Banwell | Penelope Marland |
| John and Carol Carvell | Martin Marriott |
| Rosie Clay | Chris and Clem Martin |
| John and Ann Compton | Peter Mitchell |
| Mick Cooney | Cindy Moxham |
| Vanessa Coryndon | Carolyn Newbigging |
| John Cox | Alison Pascalidis |
| Fiona Donovan | Jane Podkolinski |
| Alison Evans | William and Elizabeth Richardson |
| Fawcetts Chartered Accountants | Nigel and Lucy Salisbury |
| The Girdlers Company | Dame Rosemary Spencer |
| Louise Govier | Jack Stone |
| Ruth Hawley | Willi and Di Verdon-Smith |
| Andrew and Catherine Johnston | Michael Wade |
| The Mackintosh Foundation | Helena Wright |

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW, RESERVES AND INVESTMENT POLICY

The surplus of £36,997 has been added to the surplus of funds brought forward resulting in a total surplus at 31 July 2023 amounting to £70,202. Reserves include restricted funds of £59,941 to be carried forward to complete current projects. (See note 9)

The trustees regularly review the requirement to maintain reserves in relation to the organisations strategy to innovate and deliver high impact performances within our target communities despite the challenging financial times. The wrap up cost of the company has been carefully considered and the Trustees have designated £5,000 for that purpose in the interests of good practice and governance.

The trustees have considered the most appropriate policy for investing funds and consider that surplus funds should be placed on deposit where possible to achieve a higher rate of interest.

The trustees regularly consider risk and have instigated an annual detailed risk assessment process. As part of this process a risk register is being developed and will regularly be reviewed by trustees.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focussed on non-financial risks arising from fire, health and safety of artists and audience, management of performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

TRUSTEES

The following persons held office as Trustees of the company during the year under review.

John Cox

Debbie Rigg (resigned 15/10/23)

Alison Pascalidis (resigned 31/05/23)

Charlotte Bott (appointed 21/03/23)

Dr Louise Govier

Lucy Salisbury

Rebecca Harwood Lincoln (appointed 21/03/23)

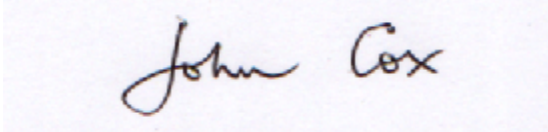
The Trustees are not remunerated.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees

A rectangular box containing a handwritten signature in cursive script that reads "John Cox".

.....
John Cox - Trustee

Date: 29.1.24

LA FOLIA MUSIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2023 which are set out on pages 8 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Jones FCCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date:.....

LA FOLIA MUSIC

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2023

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|---|-------|----------------------------|--------------------------|----------------------|----------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | | | | | |
| Grants received | 2 | - | 3,500 | 3,500 | 1,450 |
| Donations | | 5,336 | 63,436 | 68,772 | |
| Patrons and friends the singing trust | | 1,335 | - | 1,335 | 1,800 |
| | | - | 60 | 60 | - |
| Charitable activities | | | | | |
| Concerts | | - | 3,000 | 3,000 | 14,114 |
| Participant fees | | - | 22,000 | 22,000 | - |
| Sponsorship | | | | | |
| | 2 | - | - | - | - |
| Investment income | | | | | |
| Interest received | | 529 | - | 529 | 7 |
| Miscellaneous Income | | | | | |
| | | - | - | - | - |
| Total income | | <u>7,200</u> | <u>91,996</u> | <u>99,196</u> | <u>33,745</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 4 | 15,962 | 46,237 | 62,199 | 43,318 |
| Raising funds | 5 | - | - | - | - |
| Total expenditure | | <u>15,962</u> | <u>46,237</u> | <u>62,199</u> | <u>43,318</u> |
| NET INCOME/(EXPENDITURE) | | (8,762) | 45,759 | 36,997 | (9,573) |
| Total funds brought forward at 1 August 2022 | | <u>19,023</u> | <u>14,182</u> | <u>33,205</u> | <u>42,778</u> |
| TOTAL FUNDS CARRIED FORWARD at 31 July 2023 | | <u>10,261</u> | <u>59,941</u> | <u>70,202</u> | <u>33,205</u> |

There were no other recognised gains or losses other than those stated above.

The notes on pages 10 to 13 form part of these financial statements.

LA FOLIA MUSIC (REGISTERED NUMBER: 06325700)

BALANCE SHEET AT 31 JULY 2023

| | Notes | 2023 | | 2022 | |
|-------------------------------------|-------|-----------------------|----------------------|-----------------------|----------------------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 4,239 | | 3,376 | |
| Cash at bank and on deposit | | 69,257 | | 32,802 | |
| | | <u>73,496</u> | | <u>36,178</u> | |
| LIABILITIES | | | | | |
| Amounts falling due within one year | 8 | (3,294) | | (2,973) | |
| | | <u>(3,294)</u> | | <u>(2,973)</u> | |
| NET CURRENT ASSETS | | | 70,202 | | 33,205 |
| NET ASSETS | | | <u>70,202</u> | | <u>33,205</u> |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted income funds | 9 | | 59,941 | | 14,182 |
| Unrestricted income funds: | | | | | |
| General Reserve Fund | | | 5,261 | | 14,023 |
| Designated Fund | | | 5,000 | | 5,000 |
| | | | <u>70,202</u> | | <u>33,205</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

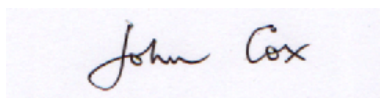
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on xxth January 2024 and signed on their behalf by



.....
John Cox – Trustee

The notes on pages 10 to 13 form part of these financial statements.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES

- a) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issues under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

The charity has applied update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- b) Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received unless they relate to a specific period, in which case they are recognised as income in the period to which they relate.
- c) Revenue grants are shown in the Statement of Financial Activities in the year to which they relate and when the conditions for receipt have been complied with. Where the grant has to be matched to a different period the deferred element is deducted from incoming resources and carried forward in liabilities.
- d) All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered.
- e) Restricted funds represent grants and donations which are allocated by the donor for specific purposes.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

2. GRANTS AND SPONSORSHIP

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Core Income | | | | |
| MENCAP | - | - | - | 250 |
| Trusts and Foundations | - | 3,500 | 3,500 | 1,200 |
| Sponsorship | - | - | - | - |
| | = | <u>3,500</u> | <u>3,500</u> | <u>1,450</u> |

Please see the Report of the Trustees for details on people and organisations who gave grants and sponsorship during the year

3. EXPENDITURE

| | 2023 £ | 2022 £ |
|----------------------------|------------|------------|
| Independent examiner's fee | <u>973</u> | <u>913</u> |

No members of staff were employed in the current year. None of the trustees received any emoluments or travelling expenses during the year (2022: £Nil)

4. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Performers' fees | - | 24,738 | 24,738 | 16,813 |
| Direct Admin Costs | - | 10,781 | 10,781 | - |
| Concert Manager | - | 250 | 250 | - |
| Event expenses (travel/sust) | - | 2,104 | 2,104 | - |
| Aborted Event costs | - | - | - | 420 |
| Research | - | 1,250 | 1,250 | - |
| Venue hire | - | 36 | 36 | 850 |
| Publicity and advertising | 1,645 | 1,686 | 3,331 | 3,688 |
| Music and hire | - | 770 | 770 | 42 |
| Photography/Filming | - | 900 | 900 | - |
| Project development | 563 | - | 563 | 6,438 |
| Sundries | 213 | - | 213 | 117 |
| Recruitment and training | 239 | - | 239 | - |
| Insurance | 344 | 500 | 844 | 448 |
| Postage, stationery and telephone | 248 | - | 248 | - |
| Management and administration | 8,719 | 2,500 | 11,219 | 9,443 |
| Storage | 480 | - | 480 | 480 |
| Travelling | 359 | 222 | 581 | 1,056 |
| Website and communications | 279 | - | 279 | 186 |
| Independent examiner's fees | 973 | - | 973 | 937 |
| Accountancy and legal | 1,900 | 500 | 2,400 | 2,400 |
| | <u>15,962</u> | <u>46,237</u> | <u>62,199</u> | <u>43,318</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

5. RAISING FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total 2023 £ | Total 2022 £ |
|-------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fundraising fees and expenses | = | = | = | = |

6. TAX ON ACTIVITIES

La Folia Music is a registered charity and as such is not liable for taxation on any surplus.

7. DEBTORS

| | 2023 £ | 2022 £ |
|-------------------------------|--------------|--------------|
| Other debtors and prepayments | 250 | - |
| Accrued income | 3,989 | 3,376 |
| | <u>4,239</u> | <u>3,376</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|-----------------|--------------|--------------|
| Trade creditors | 2,351 | 2,031 |
| Accruals | 943 | 942 |
| Other creditors | - | - |
| | <u>3,294</u> | <u>2,973</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2023

9. RESTRICTED FUNDS

| | At 01.08.22 £ | Received in year £ | Expenditure in year £ | At 31.07.23 £ |
|-------------------------|---------------------|--------------------------|-----------------------------|---------------------|
| the singing trust | 1,778 | 60 | - | 1,838 |
| Furze Platt | 1,477 | 5,000 | (150) | 6,327 |
| Curzon | 10,000 | - | (10,000) | - |
| Stone Songs | 677 | - | (677) | - |
| Planets | - | 4,000 | (4,000) | - |
| Bees | - | 1,000 | (896) | 104 |
| Wincanton Race Day | - | 53,436 | (6,520) | 46,916 |
| Voices in the Landscape | - | 20,500 | (15,994) | 4,506 |
| Powerful Voice | 250 | - | - | 250 |
| Musical Offering | - | 8,000 | (8,000) | - |
| | <u>14,182</u> | <u>91,996</u> | <u>(46,237)</u> | <u>59,941</u> |

The Singing Trust – an initiative to create a ring-fenced fund from donations for work with children and young people with special needs.

Furze Platt – funds received in advance for workshops at the school to take place January/February 2024.

Curzon – ring-fenced funds to be used for special needs project going forward as agreed by the Trustees.

Stone Songs – a donation from the late Veronica Stewart Arts Trust was received during the year and will be expended when appropriate.

Planets – Exeter House School and Salisbury Cathedral School each donated £2,000 towards this project which was completed in June 2023.

Bees – The Mackintosh Foundation donated £1,000 some of which has been spent on workshops with musicians seeking asylum in the UK. The rest to be added to any additional funding secured in future for the bee project hopefully in 2025.

Wincanton Race Day – Funds raised during a special charity race day event. Funds to be spent on future projects but not core funding. The board has agreed that £10,000 should go towards our next Evening Songs project with Exeter House School and the choristers of Salisbury Cathedral in Spring/Summer 2024.

Voices in the Landscape – this project to complete by October 2023. Upon completion a final amount of £9,000 will be received from the Chalke & Chase Landscape Partnership Scheme who holds the National Lottery Heritage Fund grant financing the project. A small amount of funds will be kept for rehearsals for a concert in 2024.

Powerful Voice – Mencap very kindly donated this fund to cover future expenditure for one of our Special Needs associates.

Musical Offerings – funds received for a one-off concert as part of the 2023 Salisbury International Arts Festival.

LA FOLIA MUSIC

England & Wales - Charity number 1121049

Accounts

LA FOLIA MUSIC

(A COMPANY LIMITED BY GUARANTEE)

Charity No. 1121049

Company Registration No. 6325700

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2022

LA FOLIA MUSIC

INDEX TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

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| 1 | Legal and administrative information |
| 2-6 | Report of the trustees |
| 7 | Independent examiners' report |
| 8 | Statement of financial activities |
| 9 | Balance sheet |
| 10-13 | Notes to the financial statements |

LA FOLIA MUSIC

LEGAL AND ADMINISTRATIVE DETAILS

| | |
|-----------------------------|---|
| STATUS | The organisation is a company limited by guarantee, incorporated on 26 July 2007 and registered as a charity on 3 October 2007. |
| CHARITY NUMBER | 1121049 |
| COMPANY NUMBER | 6325700 |
| TRUSTEES | John Cox (Chair) Debbie Rigg Lucy Salisbury Alison Pascalidis Dr Louise Govier |
| COMPANY SECRETARY | Adrian Harris FCCA |
| REGISTERED OFFICE | Windover House 26 St Ann Street Salisbury SP1 2DR |
| PRINCIPAL BANKERS | National Westminster Bank plc 48-49 Blue Boar Row Salisbury SP1 1DF |
| INDEPENDENT EXAMINER | Nicholas Jones FCCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury SP1 2DR |

LA FOLIA MUSIC

REPORT OF THE TRUSTEES

The trustees (who are also directors of the charity for the purposes of the Companies Act) are pleased to present their annual report together with the financial statements of La Folia Music (the charity) for the year ending 31 July 2022.

Legal and administrative information set out on page 1 forms part of this report. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102 1A "Accounting and Reporting by Charities"

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution provides for a minimum of 4 and a maximum of 10 trustees. There shall be a quorum if at least 3 are in attendance. The Chair of Trustees is responsible for the induction of new Trustees, which includes awareness of a Trustee's responsibilities.

The charity is administered by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity.

The trustees examine the major risks that the charity may face each financial year, and have developed systems to monitor and control these risks to mitigate the impact they may have on the charity.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The principal activity of the charity is to promote, improve, develop and maintain public education in, and the appreciation of, the art and science of music in all its aspects. A further aim is to share live music with people who might not otherwise experience it; to present music in both expected and unexpected places.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The charity achieves its objectives and purposes through a series of concerts and projects delivering music in the south of England. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public Benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on public benefit, including Public Benefit: reporting' [PB3].

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

During the season, August 2021-July 2022 La Folia Music's activities started again after our Covid-19 induced hibernation period. Cesca Eaton started her first year with us as our newly appointed Production and Administration Manager, picking up where Sue Kent left off pre-pandemic. With safeguarding and child protection of great importance to La Folia, Cesca attended an online safeguarding and child protection course, the completion of which makes her able to take up the role of La Folia's Safeguarding lead in all projects. La Folia marked the return to live activity and bid a final farewell to Sue Kent on 19th September, with a thank you concert in the Medieval Hall in Salisbury, to which all supporters and donors were invited. It was a very emotional success.

THE SEASON'S ACTIVITIES

Messiah Concert

For the first time, La Folia embarked on a 100% baroque outfit as the baroque orchestra for a performance of Handel's Messiah, with the Esterhazy Chamber Choir, conducted by Richard Dawson, in Lewes, East Sussex on 20th November. We hope to have more baroque outings in the future.

Furze Platt

Enabled by Andrew Johnston's fundraising efforts (see below in Fundraising) we were able to carry out 2 workshops at Furze Platt School in Maidenhead, with the students from years 7 – 13 creating their own response to Andrew's daughter's piece 'Memory of a Friend'. Our November workshop involved La Folia jazz musicians and in June a more classical ensemble. We were also able to offer a talented Year 13 student a private piano lesson with Nicholas Walker, professor of piano at the Royal Academy of Music. We hope to carry out further workshops in the future.

Stone Songs

This large-scale piece for chorus, vocal soloists and instrumental ensemble by Howard Moody, celebrating Salisbury Cathedral, was commissioned by La Folia as the opening event for Salisbury Festival 2020. It was already in rehearsal when lockdown was enforced; and a postponed date was subsequently confirmed with Wiltshire Creative for the Festival as 27th May 2022. Chorus Rehearsals started up again in November 2021, building to a climax on 27th May with 120 chorus members, brass, strings, organ and 5 international soloists, conducted by Howard Moody, performing to a packed cathedral.

Richard Allen Retirement Concert

Richard Allen, a partner at Fawcetts Accountancy firm, has been a huge supporter of Howard Moody and La Folia for many years. As a thank you for his continued support, La Folia put on a special performance at his retirement event in March.

Voices in the Landscape

In partnership with Chalke and Chase Landscape Partnership Scheme, La Folia started work on its 'Voices in the Landscape' project. The aim of the project is to create new folksongs from isolated communities within the Cranborne Chase Area of Outstanding Natural Beauty. Workshops were held with schools, refugees, disabled and those with learning difficulties and local community choirs. This project is ongoing, due for completion in 2023.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

Staff changes

There were no new staff appointments this year.

Trustee changes

It was agreed that La Folia should appoint new trustees to fill some or all of the five vacancies. Preparations are underway to find the appropriate people.

La Folia Handbook

This was updated by the board.

Fundraising

La Folia supporter **Major Andrew Johnston**, retired officer of the Coldstream Guards, having contracted multiple sclerosis has been a wheelchair user for 25 years. Having wheeled 30 miles in his kitchen during lockdown, he continued to raise funds for long-term creative music La Folia projects at Furze Platt School in Maidenhead where his late daughter was an inspirational head of music. He is also on the committee of Wincanton Races and was able to suggest that their Annual Charity Raceday should be held in aid of La Folia. Preparations started with the formation of an organising committee for the event, which included Lucy Salisbury (La Folia Trustee) and Cesca Eaton (La Folia Administrator) which would take place at the end of October 2022.

La Folia was fortunate to receive a grant from South Wiltshire Area Board for £2,500 specifically for our Voices in the Landscape Project.

La Folia Trustee. Alison Pascalidis very generously gave her time gratis, to support Cesca in all fundraising activities for La Folia. Several applications were submitted to Trusts and Foundations, but currently none of our applications have been successful.

We are also grateful for a grant of £250 donated by South Wiltshire Mencap to be used for any future work that we do with Sebastien Varenne.

FINANCIAL SUPPORT

La Folia Music would like to thank all our supporters including our Friends and Patrons, the following individual donors and organisations, anonymous donors and trusts:

Richard Allen
Rosie Clay
John and Ann Compton
John Cox
Fiona Donovan
Alison Evans
Fawcetts Chartered Accountants
Andrew and Catherine Johnston
The Mackintosh Foundation
Penelope Marland
Chris and Clem Martin

Nigel and Lucy Salisbury
Willi and Di Verdon-Smith
Martyn Ralph and Sally Walden
South Wiltshire Mencap
Dame Rosemary Spencer
Michael Wade
Louise Govier
Peter Mitchell
Carolyn Newbigging
Alison Pascalidis
Girdlers

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW, RESERVES AND INVESTMENT POLICY

The deficit of £9,573 has been subtracted from the surplus of funds brought forward resulting in a total surplus at 31 July 2022 amounting to £33,205. Reserves include restricted funds of £4,182 to be carried forward to complete current projects. (See note 9)

The trustees regularly review the requirement to maintain reserves in relation to the organisations strategy to innovate and deliver high impact performances within our target communities despite the challenging financial times. The wrap up cost of the company has been carefully considered and the Trustees have designated £5,000 for that purpose in the interests of good practice and governance.

The trustees have considered the most appropriate policy for investing funds and consider that surplus funds should be placed on deposit where possible to achieve a higher rate of interest.

The trustees regularly consider risk and have instigated an annual detailed risk assessment process. As part of this process a risk register is being developed and will regularly be reviewed by trustees.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focussed on non-financial risks arising from fire, health and safety of artists and audience, management of performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

TRUSTEES

The following persons held office as Trustees of the company during the year under review.

John Cox
Debbie Rigg
Alison Pascalidis

Dr Louise Govier
Lucy Salisbury

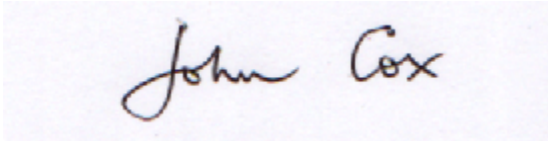
The Trustees are not remunerated.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees

A rectangular box containing a handwritten signature in dark ink that reads "John Cox".

.....
John Cox - Trustee

Date: 16.1.23

LA FOLIA MUSIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2022 which are set out on pages 8 to 13.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Jones FCCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date: 27 January 2023

LA FOLIA MUSIC

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2022

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|---|-------|----------------------------|--------------------------|----------------------|----------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | | | | | |
| Grants received | 2 | 1,200 | 250 | 1,450 | - |
| Donations | | 14,669 | 1,645 | 16,314 | 26,550 |
| Patrons and friends the singing trust | | 1,800 | - | 1,800 | 1,715 |
| | | - | 60 | 60 | - |
| Charitable activities | | | | | |
| Concerts | | 3,235 | 10,879 | 14,114 | - |
| Participant fees | | - | - | - | - |
| Sponsorship | | | | | |
| | 2 | - | - | - | - |
| Investment income | | | | | |
| Interest received | | 7 | - | 7 | 3 |
| Miscellaneous Income | | | | | |
| | | - | - | - | - |
| Total income | | <u>20,911</u> | <u>12,834</u> | <u>33,745</u> | <u>28,268</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | | | | | |
| Raising funds | 4 | 25,753 | 17,565 | 43,318 | 9,247 |
| | 5 | - | - | - | - |
| Total expenditure | | <u>25,753</u> | <u>17,565</u> | <u>43,318</u> | <u>9,247</u> |
| NET INCOME/(EXPENDITURE) | | (4,842) | (4,731) | (9,573) | 19,021 |
| Transfers between funds | | - | - | - | - |
| NET MOVEMENT IN FUNDS | | (4,842) | (4,731) | (9,573) | 19,021 |
| Total funds brought forward at 1 August 2021 | | <u>33,865</u> | <u>8,913</u> | <u>42,778</u> | <u>23,757</u> |
| TOTAL FUNDS CARRIED FORWARD at 31 July 2022 | | <u>29,023</u> | <u>4,182</u> | <u>33,205</u> | <u>42,778</u> |

There were no other recognised gains or losses other than those stated above.

The notes on pages 10 to 13 form part of these financial statements.

LA FOLIA MUSIC (REGISTERED NUMBER: 06325700)

BALANCE SHEET AT 31 JULY 2022

| | Notes | 2022 | | 2021 | |
|-------------------------------------|-------|-----------------------|----------------------|-----------------------|----------------------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 3,376 | | 3,100 | |
| Cash at bank and on deposit | | 32,802 | | 42,290 | |
| | | <u>36,178</u> | | <u>45,390</u> | |
| LIABILITIES | | | | | |
| Amounts falling due within one year | 8 | (2,973) | | (2,612) | |
| | | <u>(2,973)</u> | | <u>(2,612)</u> | |
| NET CURRENT ASSETS | | | 33,205 | | 42,778 |
| NET ASSETS | | | <u>33,205</u> | | <u>42,778</u> |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted income funds | 9 | | 4,182 | | 8,913 |
| Unrestricted income funds: | | | | | |
| General Reserve Fund | | | 24,023 | | 28,865 |
| Designated Fund | | | 5,000 | | 5,000 |
| | | | <u>33,205</u> | | <u>42,778</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

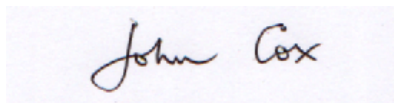
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 16th January 2023 and signed on their behalf by



.....
John Cox - Trustee

The notes on pages 10 to 13 form part of these financial statements.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1. ACCOUNTING POLICIES

- a) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issues under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

The charity has applied update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- b) Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received unless they relate to a specific period, in which case they are recognised as income in the period to which they relate.
- c) Revenue grants are shown in the Statement of Financial Activities in the year to which they relate and when the conditions for receipt have been complied with. Where the grant has to be matched to a different period the deferred element is deducted from incoming resources and carried forward in liabilities.
- d) All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered.
- e) Restricted funds represent grants and donations which are allocated by the donor for specific purposes.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

2. GRANTS AND SPONSORSHIP

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Core Income | | | | |
| MENCAP | - | 250 | 250 | - |
| Trusts and Foundations | 1,200 | - | 1,200 | - |
| Sponsorship | - | - | - | - |
| | <u>1,200</u> | <u>250</u> | <u>1,450</u> | = |

Please see the Report of the Trustees for details on people and organisations who gave grants and sponsorship during the year

3. EXPENDITURE

| | 2022 £ | 2021 £ |
|----------------------------|------------|------------|
| Independent examiner's fee | <u>913</u> | <u>913</u> |

No members of staff were employed in the current year. None of the trustees received any emoluments or travelling expenses during the year (2021: £Nil)

4. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Performers' fees | 3,235 | 13,578 | 16,813 | - |
| Aborted Event costs | 420 | - | 420 | - |
| Venue hire | - | 850 | 850 | 87 |
| Publicity and advertising | 2,688 | 1,000 | 3,688 | 3,700 |
| Music and hire | - | 42 | 42 | - |
| Photography and video | - | - | - | - |
| Photocopying and printing | - | - | - | - |
| Project development | 5,938 | 500 | 6,438 | - |
| Apprentice fees | - | - | - | - |
| CD printing | - | - | - | - |
| Sundries | 117 | - | 117 | 46 |
| Recruitment and training | - | - | - | 814 |
| Insurance | 48 | 400 | 448 | 633 |
| Postage, stationery and telephone | - | - | - | 264 |
| Management and administration | 8,248 | 1,195 | 9,443 | 750 |
| Storage | 480 | - | 480 | 480 |
| Travelling | 1,056 | - | 1,056 | - |
| Hospitality | - | - | - | - |
| Website and communications | 186 | - | 186 | 360 |
| Away Day | - | - | - | - |
| Independent examiner's fees | 937 | - | 937 | 913 |
| Accountancy and legal | 2,400 | - | 2,400 | 1,200 |
| | <u>25,753</u> | <u>17,565</u> | <u>43,318</u> | <u>9,247</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

5. RAISING FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total 2022 £ | Total 2021 £ |
|-------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fundraising fees and expenses | = | = | = | = |

6. TAX ON ACTIVITIES

La Folia Music is a registered charity and as such is not liable for taxation on any surplus.

7. DEBTORS

| | 2022 £ | 2021 £ |
|-------------------------------|--------------|--------------|
| Other debtors and prepayments | - | - |
| Accrued income | 3,376 | 3,100 |
| | <u>3,376</u> | <u>3,100</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------|--------------|--------------|
| Trade creditors | 2,031 | 1,225 |
| Accruals | 942 | 942 |
| Other creditors | - | 445 |
| | <u>2,973</u> | <u>2,612</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

9. RESTRICTED FUNDS

| | At 01.08.21 £ | Received in year £ | Expenditure in year £ | At 31.07.22 £ |
|------------------------------------|---------------------|--------------------------|-----------------------------|---------------------|
| the singing trust | 2,218 | 60 | (500) | 1,778 |
| Furze Platt | 6,578 | - | (5,101) | 1,477 |
| Stone Songs | 117 | 2,292 | (1,732) | 677 |
| 19 th September Concert | - | 4,355 | (4,355) | - |
| Messiah | - | 5,877 | (5,877) | - |
| Powerful Voice | - | 250 | (-) | 250 |
| | <u>8,913</u> | <u>12,834</u> | <u>(17,565)</u> | <u>4,182</u> |

the singing trust – an initiative to create a ring-fenced fund from donations for work with children and young people with special needs.

Furze Platt – funds received in advance for a project that is hoped will take place during 2022/23.

Stone Songs – a donation from the late Veronica Stewart Arts Trust was received during the year and will be expended when appropriate.

Powerful Voice – Mencap very kindly donated this fund to cover future expenditure for one of our Special Needs associates

Messiah – This was a Baroque Orchestra performance of Handel's, Messiah in November 2021. The performance was commissioned and paid for by Esterhazy Chamber Choir.

19th September Concert – This was a fundraising event, kindly funded by John and Ann Compton.

LA FOLIA MUSIC

England & Wales - Charity number 1121049

Accounts

LA FOLIA MUSIC

(A COMPANY LIMITED BY GUARANTEE)

Charity No. 1121049

Company Registration No. 6325700

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2021

LA FOLIA MUSIC

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

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| | |
|-------|--------------------------------------|
| 1 | Legal and administrative information |
| 2-6 | Report of the trustees |
| 7 | Independent examiners' report |
| 8 | Statement of financial activities |
| 9 | Balance sheet |
| 10-13 | Notes to the financial statements |

LA FOLIA MUSIC

LEGAL AND ADMINISTRATIVE DETAILS

| | |
|-----------------------------|---|
| STATUS | The organisation is a company limited by guarantee, incorporated on 26 July 2007 and registered as a charity on 3 October 2007. |
| CHARITY NUMBER | 1121049 |
| COMPANY NUMBER | 6325700 |
| TRUSTEES | John Cox (Chair) Debbie Rigg Lucy Salisbury Alison Pascalidis Dr Louise Govier |
| COMPANY SECRETARY | Adrian Harris FCCA |
| REGISTERED OFFICE | Windover House 26 St Ann Street Salisbury SP1 2DR |
| PRINCIPAL BANKERS | National Westminster Bank plc 48-49 Blue Boar Row Salisbury SP1 1DF |
| INDEPENDENT EXAMINER | Nicholas Jones FCCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury SP1 2DR |

LA FOLIA MUSIC

REPORT OF THE TRUSTEES

The trustees (who are also directors of the charity for the purposes of the Companies Act) are pleased to present their annual report together with the financial statements of La Folia Music (the charity) for the year ending 31 July 2021.

Legal and administrative information set out on page 1 forms part of this report. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102 1A "Accounting and Reporting by Charities"

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution provides for a minimum of 4 and a maximum of 10 trustees. There shall be a quorum if at least 3 are in attendance. The Chair of Trustees is responsible for the induction of new Trustees, which includes awareness of a Trustee's responsibilities.

The charity is administered by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity.

The trustees examine the major risks that the charity may face each financial year, and have developed systems to monitor and control these risks to mitigate the impact they may have on the charity.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The principal activity of the charity is to promote, improve, develop and maintain public education in, and the appreciation of, the art and science of music in all its aspects. A further aim is to share live music with people who might not otherwise experience it; to present music in both expected and unexpected places.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The charity achieves its objectives and purposes through a series of concerts and projects delivering music in the south of England. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public Benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on public benefit, including Public Benefit: reporting' [PB3].

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

During the season, August 2020 - July 2021 La Folia Music's activities were severely curtailed by the Covid-19 pandemic. Social distancing measures precluded projects which are delivered through musicians and participants physically in the same space, in real time, creating dynamic music together; it is not possible to adapt them for effective delivery online. A plan was therefore initiated to ensure that La Folia would be alive and well beyond Covid-19 and its aftermath, husbanding resources and maintaining current financial viability by going into 'hibernation' April – December 2020 with the intention of recommencing activities in January 2021, government guidelines permitting. However, the continuing restrictions of Covid-19 and related lockdowns led to an extension of the hibernation period through to the summer of 2021 when the appointment of Cesca Eaton as Production and Administration Manager was confirmed.

THE SEASON'S ACTIVITIES

Preparation of future projects

*At the time of lockdown, La Folia had 11 projects in preparation for delivery. Only **Continuing the Conversation** was able to happen within government restrictions but planning work continued in order to move forward with other projects when circumstances allowed.*

Continuing the Conversation

La Folia commissioned a new piece by composer Richard Barnard in response to source material gathered during a series of music therapy sessions at Springfields Residential Home in Bridestowe, Devon led by music therapist and La Folia Marketing manager Megan Brand. The final piece, Springfields Songs, was premiered in a recording made in July 2020 and shared with participants and public.

Stone Songs

This large-scale piece for chorus, vocal soloists and instrumental ensemble by Howard Moody, celebrating Salisbury Cathedral, was commissioned by La Folia to be the opening event for Salisbury Festival 2020. It was already in rehearsal when lockdown was enforced; and a postponed date was subsequently confirmed with Wiltshire Creative for the Festival in 2022.

Medieval Hall Concert

Planning took place for a concert at the Medieval Hall in Salisbury on 19.9.21 to mark a return to live La Folia activity.

Staff changes

*The Board was delighted to appoint **Cesca Eaton** as Production and Administration Manager in July 2021.*

***Megan Brand** confirmed in July 2021 her resignation as Marketing and Communications Manager with effect from September 2021. Throughout the hibernation period Megan was the key hub manager, ensuring that communication and liaison between all aspects of La Folia were maintained. The Board are extremely grateful to Megan for all that she did.*

La Folia Handbook

This was updated by the board.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

Fundraising

*La Folia supporter **Major Andrew Johnston**, retired officer of the Coldstream Guards, having contracted multiple sclerosis has been dependent on a wheelchair for 25 years. Having wheeled 30 miles in his kitchen during lockdown, he continued to raise funds for a long-term creative music La Folia project at Furze Platt School in Maidenhead where his late daughter was an inspirational head of music.*

La Folia was fortunate to receive two significant donations in autumn 2020: a gift of £10,000 from the Wallace Curzon Charitable Trust and a legacy of £10,000 from long-term supporter Sheila Oglethorpe.

FINANCIAL SUPPORT

La Folia Music would like to thank all our supporters including our Friends and Patrons, the following individual donors and organisations, anonymous donors and trusts:

*Moira Alabaster
Richard Allen
John Cox
Matthew Cripps
Fiona Donovan
Alison Evans
Fawcetts Chartered Accountants
Jeremy Helsby
Andrew and Catherine Johnston
Peter Mitchell
Cindy Moxham
Sheila Oglethorpe - deceased
Nigel Salisbury
PRS Foundation
Martyn Ralph and Sally Walden
Billy Richardson
Debbie Rigg
Judy Steward
Veronica Stewart Arts Trust
Wallace Curzon Charitable Trust*

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

FINANCIAL REVIEW, RESERVES AND INVESTMENT POLICY

The surplus of £23,757 has been added to the surplus of funds brought forward resulting in a total surplus at 31 July 2021 amounting to £42,778. Reserves include restricted funds of £8.913 to be carried forward to complete current projects. (See note 9)

The trustees regularly review the requirement to maintain reserves in relation to the organisations strategy to innovate and deliver high impact performances within our target communities despite the challenging financial times. The wrap up cost of the company has been carefully considered and the Trustees have designated £5,000 for that purpose in the interests of good practice and governance.

The trustees have considered the most appropriate policy for investing funds and consider that surplus funds should be placed on deposit where possible to achieve a higher rate of interest.

The trustees regularly consider risk and have instigated an annual detailed risk assessment process. As part of this process a risk register is being developed and will regularly be reviewed by trustees.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focussed on non-financial risks arising from fire, health and safety of artists and audience, management of performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

TRUSTEES

The following persons held office as Trustees of the company during the year under review.

John Cox
Debbie Rigg
Alison Pascalidis

Dr Louise Govier
Lucy Salisbury

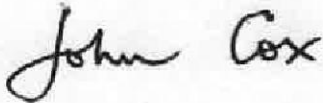
The Trustees are not remunerated.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (continued)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees

A handwritten signature in black ink that reads "John Cox". The signature is written in a cursive style with a large initial 'J' and 'C'.

.....
John Cox - Trustee

Date: 11.1.22

LA FOLIA MUSIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2021 which are set out on pages 10 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Nicholas Jones FCCA
Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date: 3 February 2022

LA FOLIA MUSIC

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JULY 2021

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|---|-------|----------------------------|--------------------------|----------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | | | | | |
| Grants received | 2 | - | - | - | 12,233 |
| Donations | | 23,330 | 3,222 | 26,552 | 34,282 |
| Patrons and friends the singing trust | | 1,715 | - | 1,715 | 2,437 |
| | | - | - | - | 406 |
| Charitable activities | | | | | |
| Concerts | | - | - | - | 2,950 |
| Participant fees | | - | - | - | 300 |
| Sponsorship | 2 | - | - | - | - |
| Investment income | | | | | |
| Interest received | | 3 | - | 3 | 28 |
| Miscellaneous Income | | - | - | - | 500 |
| Total income | | <u>25,046</u> | <u>3,222</u> | <u>28,268</u> | <u>53,136</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | 4 | 9,247 | - | 9,247 | 51,321 |
| Raising funds | 5 | - | - | - | 4,790 |
| Total expenditure | | <u>9,247</u> | <u>=</u> | <u>9,247</u> | <u>56,111</u> |
| NET INCOME/(EXPENDITURE) | | <u>15,799</u> | <u>3,222</u> | <u>19,021</u> | <u>(2,975)</u> |
| Transfers between funds | | - | - | - | - |
| NET MOVEMENT IN FUNDS | | 15,799 | 3,222 | 19,021 | (2,975) |
| Total funds brought forward at 1 August 2020 | | <u>18,066</u> | <u>5,691</u> | <u>23,757</u> | <u>26,732</u> |
| TOTAL FUNDS CARRIED FORWARD at 31 July 2021 | | <u>33,865</u> | <u>8,913</u> | <u>42,778</u> | <u>23,757</u> |

There were no other recognised gains or losses other than those stated above.

The notes on pages 11 to 14 form part of these financial statements.

LA FOLIA MUSIC (REGISTERED NUMBER: 06325700)

BALANCE SHEET AT 31 JULY 2021

| | Notes | 2021 | | 2020 | |
|-------------------------------------|-------|-----------------------|----------------------|-----------------------|----------------------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 3,100 | | 3,651 | |
| Cash at bank and on deposit | | 42,290 | | 23,415 | |
| | | <u>45,390</u> | | <u>27,066</u> | |
| LIABILITIES | | | | | |
| Amounts falling due within one year | 8 | (2,612) | | (3,309) | |
| | | <u>(2,612)</u> | | <u>(3,309)</u> | |
| NET CURRENT ASSETS | | | 42,778 | | 23,757 |
| NET ASSETS | | | <u>42,778</u> | | <u>23,757</u> |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted income funds | 9 | | 8,913 | | 5,691 |
| Unrestricted income funds: | | | | | |
| General Reserve Fund | | | 28,865 | | 13,066 |
| Designated Fund | | | 5,000 | | 5,000 |
| | | | <u>42,778</u> | | <u>23,757</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

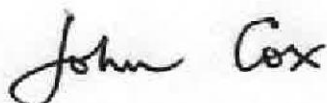
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 11th January 2022 and signed on their behalf by



.....
John Cox - Trustee

The notes on pages 11 to 14 form part of these financial statements.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

- a) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issues under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

The charity has applied update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- b) Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received unless they relate to a specific period, in which case they are recognised as income in the period to which they relate.
- c) Revenue grants are shown in the Statement of Financial Activities in the year to which they relate and when the conditions for receipt have been complied with. Where the grant has to be matched to a different period the deferred element is deducted from incoming resources and carried forward in liabilities.
- d) All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered.
- e) Restricted funds represent grants and donations which are allocated by the donor for specific purposes.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

2. GRANTS AND SPONSORSHIP

| | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Core Income | | | | |
| CFWS | - | - | - | - |
| Trusts and Foundations | - | - | - | 12,233 |
| Sponsorship | - | - | - | - |
| | = | = | = | <u>12,233</u> |

Please see the Report of the Trustees for details on people and organisations who gave grants and sponsorship during the year

3. EXPENDITURE

| | 2021 £ | 2020 £ |
|----------------------------|------------|--------------|
| Independent examiner's fee | <u>913</u> | <u>1,362</u> |

No members of staff were employed in the current year. None of the trustees received any emoluments or travelling expenses during the year (2020: £Nil)

4. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|-----------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Performers' fees | - | - | - | 20,498 |
| Performers' expenses | - | - | - | - |
| Venue hire | 87 | - | 87 | - |
| Publicity and advertising | 3,700 | - | 3,700 | 5,650 |
| Music and hire | - | - | - | - |
| Photography and video | - | - | - | - |
| Photocopying and printing | - | - | - | - |
| Project development | - | - | - | 3,010 |
| Apprentice fees | - | - | - | - |
| CD printing | - | - | - | - |
| Sundries | 46 | - | 46 | 389 |
| Recruitment and training | 814 | - | 814 | - |
| Insurance | 633 | - | 633 | 599 |
| Postage, stationery and telephone | 264 | - | 264 | 683 |
| Management and administration | 750 | - | 750 | 12,764 |
| Storage | 480 | - | 480 | 806 |
| Travelling | - | - | - | 1,028 |
| Hospitality | - | - | - | - |
| Website and communications | 360 | - | 360 | 426 |
| Away Day | - | - | - | 1,706 |
| Independent examiner's fees | 913 | - | 913 | 1,362 |
| Accountancy and legal | 1,200 | - | 1,200 | 2,400 |
| | <u>9,247</u> | = | <u>9,247</u> | <u>51,321</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

5. RAISING FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total 2021 £ | Total 2020 £ |
|-------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fundraising fees and expenses | = | = | = | <u>4,790</u> |

6. TAX ON ACTIVITIES

La Folia Music is a registered charity and as such is not liable for taxation on any surplus.

7. DEBTORS

| | 2021 £ | 2020 £ |
|-------------------------------|--------------|--------------|
| Other debtors and prepayments | - | - |
| Accrued income | 3,100 | 3,651 |
| | <u>3,100</u> | <u>3,651</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|-----------------|--------------|--------------|
| Trade creditors | 1,225 | 2,380 |
| Accruals | 942 | 929 |
| Other creditors | 445 | - |
| | <u>2,612</u> | <u>3,309</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

9. RESTRICTED FUNDS

| | At 01.08.20 £ | Received in year £ | Expenditure in year £ | At 31.07.21 £ |
|-------------------|---------------------|--------------------------|-----------------------------|---------------------|
| the singing trust | 1,158 | 1,060 | - | 2,218 |
| Furze Platt | 4,533 | 2,045 | - | 6,578 |
| Stone Songs | - | 117 | - | 117 |
| | <u>5,691</u> | <u>3,222</u> | <u>-</u> | <u>8,913</u> |

the singing trust – an initiative to create a ring-fenced fund from donations for work with children and young people with special needs.

Furze Platt – funds received in advance for a project that is hoped will take place during 2022/23.

Stone Songs – a donation from the late Veronica Stewart Arts Trust was received during the year and will be expended when appropriate.

LA FOLIA MUSIC

England & Wales - Charity number 1121049

Accounts

LA FOLIA MUSIC

(A COMPANY LIMITED BY GUARANTEE)

Charity No. 1121049

Company Registration No. 6325700

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2020

LA FOLIA MUSIC

INDEX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2020

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| 1 | Legal and administrative information |
| 2-7 | Report of the trustees |
| 8 | Independent examiners' report |
| 9 | Statement of financial activities |
| 10 | Balance sheet |
| 11-14 | Notes to the financial statements |

LA FOLIA MUSIC

LEGAL AND ADMINISTRATIVE DETAILS

| | |
|-----------------------------|---|
| STATUS | The organisation is a company limited by guarantee, incorporated on 26 July 2007 and registered as a charity on 3 October 2007. |
| CHARITY NUMBER | 1121049 |
| COMPANY NUMBER | 6325700 |
| TRUSTEES | John Cox (Chair) Debbie Rigg Lucy Salisbury Alison Pascalidis Dr Louise Govier |
| COMPANY SECRETARY | Adrian Harris FCCA |
| REGISTERED OFFICE | Windover House 26 St Ann Street Salisbury SP1 2DR |
| PRINCIPAL BANKERS | National Westminster Bank plc 48-49 Blue Boar Row Salisbury SP1 1DF |
| INDEPENDENT EXAMINER | Nicholas Jones FCCA Fawcetts LLP Chartered Accountants Windover House St Ann Street Salisbury SP1 2DR |

LA FOLIA MUSIC

REPORT OF THE TRUSTEES

The trustees (who are also directors of the charity for the purposes of the Companies Act) are pleased to present their annual report together with the financial statements of La Folia Music (the charity) for the year ending 31 July 2020.

Legal and administrative information set out on page 1 forms part of this report. The Trustees confirm that the annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) FRS 102 1A "Accounting and Reporting by Charities"

STRUCTURE, GOVERNANCE AND MANAGEMENT

The constitution provides for a minimum of 4 and a maximum of 10 trustees. There shall be a quorum if at least 3 are in attendance. The Chair of Trustees is responsible for the induction of new Trustees, which includes awareness of a Trustee's responsibilities.

The charity is administered by the trustees. The trustees meet regularly during the year and receive reports on the state and developments of the affairs of the charity.

The trustees examine the major risks that the charity may face each financial year, and have developed systems to monitor and control these risks to mitigate the impact they may have on the charity.

OBJECTIVES AND ACTIVITIES OF THE CHARITY

The principal activity of the charity is to promote, improve, develop and maintain public education in, and the appreciation of, the art and science of music in all its aspects. A further aim is to share live music with people who might not otherwise experience it; to present music in both expected and unexpected places.

The paragraphs below set out our activities, achievements and performance during the year, which are directly related to the objectives and purposes for which the charity exists. The charity achieves its objectives and purposes through a series of concerts and projects delivering music in the south of England. The benefits of this are fully compliant with Principles 1a and 1b of the Charity Commission Principles of Public Benefit.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the charity commissions guidance on public benefit, including Public Benefit: reporting' [PB3].

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (Continued)

ACHIEVEMENTS AND PERFORMANCE OF THE CHARITY

During the season, August 2019 - July 2020 La Folia Music's activities were severely curtailed by the Covid-19 pandemic. Social distancing measures precluded our projects which are delivered through musicians and participants physically in the same space, in real time, creating dynamic music together; it is not possible to adapt them for effective delivery online. A plan was therefore initiated to ensure that La Folia is alive and well beyond Covid-19 and its aftermath, husbanding resources and maintaining current financial viability by going into 'hibernation' April – December 2020 with the intention of recommencing activities in January 2021, government guidelines permitting.

THE SEASON'S ACTIVITIES

- Projects
 - New Horizons: September 2019
 - Requiem project: November 2019
 - PUSH virtual choir: April 2019
 - Stone Songs: May 2020 postponed
 - Continuing the Conversation: September 2019 – July 2020
- Board and team away day: January 2020
- The Big Interview: May 2020
- Preparation of future projects
- Staff changes
- Creation of La Folia handbook
- Fundraising Challenge: April – June 2020

New Horizons

In a pilot initiative Howard Moody and Adrian Zolotuhin led a productive day of creative music making with South Wilts Mencap's New Horizons Club for adults with learning disabilities.

Requiem Project

This project was based in Howard Moody's opera *The Brussels Requiem*. Intended as a pilot for a 2 year project culminating in a full performance, this had to be amended as sufficient funding was not available. 250 children from 5 Salisbury primary schools across varied social settings and including a special needs school, took part in workshops led by musicians Howard Moody and Jeff Moore, culminating in a public sharing in Salisbury Cathedral with additional musicians Anna Cooper and Elin Manahan Thomas. CPD for teachers was also delivered

***PUSH* virtual choir**

This virtual performance of the epilogue from Howard Moody's opera *PUSH* was created during lockdown and features singers from previous productions in Battle, Chichester, Salisbury, London and Brussels.

Stone Songs

This large-scale piece for chorus, vocal soloists and instrumental ensemble by Howard Moody, celebrating Salisbury Cathedral, was to be the opening event for Salisbury Festival 2020. It was already in rehearsal when lockdown was enforced; every effort is being made to ensure future performances.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (Continued)

Continuing the Conversation

La Folia commissioned a new piece by composer Richard Barnard in response to source material gathered during a series of music therapy sessions at Springfields Residential Home in Bridestowe, Devon led by music therapist and La Folia Marketing manager Megan Brand. The final piece, *Springfields Songs*, was premiered in a recording made in July 2020 and shared with participants and public.

Board and team away day

Led by facilitator Sarah Boiling Sarum College, Salisbury, many aspects of La Folia were examined, resulting in a board paper restating clearly the organisation's philosophy and future ways of working.

The Big Interview with Wiltshire Creative

As part of the virtual *Wiltshire Creative Connects* programme during lockdown, artistic director Howard Moody and general manager Sue Kent took part in *The Big Interview* series, discussing La Folia's work and the collaborative relationship with Wiltshire Creative.

Preparation of future projects

At the time of lockdown, La Folia had 11 projects in preparation for delivery. Only 1 of these was able to happen within government restrictions but planning work continued in order to move forward with them when circumstances allowed.

Staff changes

- Hibernation meant that work was no longer available for our fundraising manager and a project manager, both of whom resigned in April 2020
- The general manager retired in July 2020 after 20 years with La Folia. Lockdown made it impossible to recruit for an immediate replacement, a process planned for when national circumstances allow.

La Folia Handbook

This was written by the board and team as a more accessible public version of the business plan

Fundraising Challenge

La Folia supporter Major Andrew Johnston, retired officer of the Coldstream Guards, having contracted multiple sclerosis has been dependent on a wheelchair for 25 years. He wheeled 30 miles in his kitchen during lockdown to raise funds for several charities, including a contribution of over £5000 for a long-term creative music project at Furze Platt School in Maidenhead where his late daughter was an inspirational head of music.

Additional note at point of publication, January 2021

Due to ongoing restrictions relating to the Covid-19 pandemic, recruitment for a new general manager did not take place in autumn 2020. La Folia decided instead to enter into a period of 'hibernation' from August 2020 onwards, which led to much-reduced expenditure. We were also fortunate to receive two significant donations in autumn 2020: a gift of £10,000 from the Wallace Curzon Charitable Trust and a legacy of £10,000 from long-term supporter of our work, Sheila Oglethorpe. As we enter 2021, we are therefore fortunate to be in a financial position to recruit a new general manager and deliver project work as soon as national restrictions allow.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (Continued)

FINANCIAL SUPPORT

La Folia Music would like to thank all our supporters including our Friends and Patrons, the following individual donors and organisations, anonymous donors and 2 anonymous trusts:

Nicholas Armour
Arts Council England
Ann Burn
Carol and John Carvell
Devon County Council
Mary Dickson
Elmgrant Trust
ESG Robinson Charitable Trust
Alison Evans
Exeter House School
Fawcetts Chartered Accountants
Golsoncott Foundation
Andrew and Catherine Johnston
Alison Mayne
Peter Mitchell
Olive Moody
Lady Newbigging
Sheila Oglethorpe
Nigel Salisbury
PRS Foundation
Martyn Ralph and Sally Walden
Debbie Rigg
Salisbury Cathedral School
South Wilts Mencap
St Mark's Junior School
Verdon-Smith Charitable Settlement
Veronica Stewart Arts Trust
Viscount Amory's Charitable Trust
Wallace Curzon Charitable Trust
Wiltshire Community Foundation
Wiltshire Music Connect
Woodford Valley Primary Academy
Woodlands Primary School

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (Continued)

FINANCIAL REVIEW, RESERVES AND INVESTMENT POLICY

The deficit of £2,975 has been deducted from the surplus of funds brought forward resulting in a total surplus at 31 July 2020 amounting to £23,757. Reserves include restricted funds of £5,691 to be carried forward to complete current projects. (See note 9)

The trustees regularly review the requirement to maintain reserves in relation to the organisations strategy to innovate and deliver high impact performances within our target communities despite the challenging financial times. The wrap up cost of the company has been carefully considered and the Trustees have designated £5,000 for that purpose in the interests of good practice and governance.

The trustees have considered the most appropriate policy for investing funds and consider that surplus funds should be placed on deposit where possible to achieve a higher rate of interest.

The trustees regularly consider risk and have instigated an annual detailed risk assessment process. As part of this process a risk register is being developed and will regularly be reviewed by trustees.

RISK MANAGEMENT

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due.

Attention has also been focussed on non-financial risks arising from fire, health and safety of artists and audience, management of performing rights and food hygiene. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place, and regular awareness training for staff working in these operational areas.

TRUSTEES

The following persons held office as Trustees of the company during the year under review.

John Cox

Debbie Rigg

Alison Pascalidis

Shirley Taylor (resigned 10th June 2020)

Dr Louise Govier

Lucy Salisbury

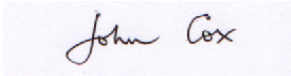
The Trustees are not remunerated.

LA FOLIA MUSIC

REPORT OF THE TRUSTEES (Continued)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees

A rectangular box containing a handwritten signature in cursive script that reads "John Cox".

.....
John Cox - Trustee

Date: 18th January 2021

LA FOLIA MUSIC

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 July 2020 which are set out on pages 10 to 14.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Jones FCCA

Fawcetts LLP
Chartered Accountants
Windover House
St Ann Street
Salisbury
SP1 2DR

Date:.....

LA FOLIA MUSIC

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME & EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2020

| | Notes | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ | Total 2019 £ |
|---|-------|----------------------------|--------------------------|-----------------------|------------------------|
| INCOME AND ENDOWMENTS FROM: | | | | | |
| Donations and legacies | | | | | |
| Grants received | 2 | (2,000) | 14,233 | 12,233 | 31,000 |
| Donations | | 27,882 | 6,400 | 34,282 | 37,268 |
| Patrons and friends the singing trust | | 2,437 | - | 2,437 | 4,165 |
| | | - | 406 | 406 | 1,363 |
| Charitable activities | | | | | |
| Concerts | | - | 2,950 | 2,950 | 17,357 |
| Participant fees | | - | 300 | 300 | 2,130 |
| Sponsorship | | | | | |
| | 2 | - | - | - | - |
| Investment income | | | | | |
| Interest received | | 28 | - | 28 | 45 |
| Miscellaneous Income | | | | | |
| | | 500 | - | 500 | - |
| Total income | | <u>28,847</u> | <u>24,289</u> | <u>53,136</u> | <u>93,508</u> |
| EXPENDITURE ON: | | | | | |
| Charitable activities | | | | | |
| Raising funds | 4 | 29,821 | 21,500 | 51,321 | 120,321 |
| | 5 | 3,790 | 1,000 | 4,790 | 8,512 |
| Total expenditure | | <u>33,611</u> | <u>22,500</u> | <u>56,111</u> | <u>128,833</u> |
| NET INCOME/(EXPENDITURE) | | <u>(4,764)</u> | <u>1,789</u> | <u>(2,975)</u> | <u>(35,325)</u> |
| Transfers between funds | | - | - | - | - |
| NET MOVEMENT IN FUNDS | | (4,764) | 1,789 | (2,975) | (35,325) |
| Total funds brought forward at 1 August 2019 | | <u>22,830</u> | <u>3,902</u> | <u>26,732</u> | <u>62,057</u> |
| TOTAL FUNDS CARRIED FORWARD at 31 July 2020 | | <u>18,066</u> | <u>5,691</u> | <u>23,757</u> | <u>26,732</u> |

There were no other recognised gains or losses other than those stated above.

The notes on pages 11 to 14 form part of these financial statements.

LA FOLIA MUSIC (REGISTERED NUMBER: 06325700)

BALANCE SHEET AT 31 JULY 2020

| | Notes | 2020 | | 2019 | |
|-------------------------------------|-------|------------------------|----------------------|------------------------|----------------------|
| | | £ | £ | £ | £ |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 3,651 | | 4,127 | |
| Cash at bank and on deposit | | 23,415 | | 39,389 | |
| | | <u>27,066</u> | | <u>43,516</u> | |
| LIABILITIES | | | | | |
| Amounts falling due within one year | 8 | (3,309) | | (16,784) | |
| | | <u>(16,784)</u> | | <u>(16,784)</u> | |
| NET CURRENT ASSETS | | | 23,757 | | 26,732 |
| NET ASSETS | | | <u>23,757</u> | | <u>26,732</u> |
| THE FUNDS OF THE CHARITY | | | | | |
| Restricted income funds | 9 | | 5,691 | | 3,902 |
| Unrestricted income funds: | | | | | |
| General Reserve Fund | | | 13,066 | | 17,830 |
| Designated Fund | | | 5,000 | | 5,000 |
| | | | <u>23,757</u> | | <u>26,732</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

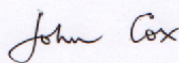
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Trustees on 28th January 2021 and signed on their behalf by



.....
John Cox - Trustee

The notes on pages 11 to 14 form part of these financial statements.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

1. ACCOUNTING POLICIES

- a) The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issues under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

The charity has applied update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

- b) Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received unless they relate to a specific period, in which case they are recognised as income in the period to which they relate.
- c) Revenue grants are shown in the Statement of Financial Activities in the year to which they relate and when the conditions for receipt have been complied with. Where the grant has to be matched to a different period the deferred element is deducted from incoming resources and carried forward in liabilities.
- d) All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation of activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources. Expenditure includes attributable VAT which cannot be recovered.
- e) Restricted funds represent grants and donations which are allocated by the donor for specific purposes.
- f) Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

2. GRANTS AND SPONSORSHIP

| | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ | Total 2019 £ |
|------------------------|----------------------------|--------------------------|----------------------|----------------------|
| Core Income | | | | |
| CFWS | - | - | - | 2,500 |
| Trusts and Foundations | (2,000) | 14,233 | 12,233 | 28,500 |
| Sponsorship | - | - | - | - |
| | <u>(2,000)</u> | <u>14,233</u> | <u>12,233</u> | <u>31,000</u> |

Please see Trustees Report for details on people and organisations who gave grants and sponsorship during the year

3. EXPENDITURE

| | 2020 £ | 2019 £ |
|----------------------------|---------------------|-------------------|
| Independent examiner's fee | <u>1,362</u> | <u>900</u> |

No members of staff were employed in the current year. None of the trustees received any emoluments or travelling expenses during the year (2019: £Nil)

4. CHARITABLE ACTIVITIES

| | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ | Total 2019 £ |
|-----------------------------------|----------------------------|--------------------------|----------------------|-----------------------|
| Performers' fees | 2,461 | 18,037 | 20,498 | 59,175 |
| Performers' expenses | - | - | - | 2,514 |
| Venue hire | - | - | - | 2,162 |
| Publicity and advertising | 4,934 | 716 | 5,650 | 8,274 |
| Music and hire | - | - | - | 812 |
| Photography and video | - | - | - | 250 |
| Photocopying and printing | - | - | - | 3,400 |
| Project development | 3,010 | - | 3,010 | 1,968 |
| Apprentice fees | - | - | - | 1,402 |
| CD printing | - | - | - | 747 |
| Sundries | 389 | - | 389 | 439 |
| Recruitment and training | - | - | - | 2,501 |
| Insurance | 599 | - | 599 | 565 |
| Postage, stationery and telephone | 683 | - | 683 | 680 |
| Management and administration | 10,017 | 2,747 | 12,764 | 28,914 |
| Storage | 806 | - | 806 | 240 |
| Travelling | 1,028 | - | 1,028 | 1,852 |
| Hospitality | - | - | - | 367 |
| Website and communications | 426 | - | 426 | 759 |
| Away Day | 1,706 | - | 1,706 | - |
| Independent examiner's fees | 1,362 | - | 1,362 | 900 |
| Accountancy and legal | 2,400 | - | 2,400 | 2,400 |
| | <u>29,821</u> | <u>21,500</u> | <u>51,321</u> | <u>120,321</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

5. RAISING FUNDS

| | Unrestricted Funds £ | Restricted Funds £ | Total 2020 £ | Total 2019 £ |
|-------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Fundraising fees and expenses | <u>3,790</u> | <u>1,000</u> | <u>4,790</u> | <u>8,512</u> |

6. TAX ON ACTIVITIES

La Folia Music is a registered charity and as such is not liable for taxation on any surplus.

7. DEBTORS

| | 2020 £ | 2019 £ |
|-------------------------------|--------------|--------------|
| Other debtors and prepayments | - | 218 |
| Accrued income | 3,651 | 3,909 |
| | <u>3,651</u> | <u>4,127</u> |

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 £ | 2019 £ |
|-----------------|--------------|---------------|
| Trade creditors | 2,380 | 16,315 |
| Accruals | 929 | 469 |
| | <u>3,309</u> | <u>16,784</u> |

LA FOLIA MUSIC

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

9. RESTRICTED FUNDS

| | At 01.08.19 £ | Received in year £ | Expenditure in year £ | At 31.07.20 £ |
|-----------------------------|---------------------|--------------------------|-----------------------------|---------------------|
| Continuing the Conversation | 2,250 | 4,700 | (6,950) | - |
| New Horizons | 900 | - | (900) | - |
| the singing trust | 752 | 406 | - | 1,158 |
| Furze Platt | - | 4,533 | - | 4,533 |
| Stone Songs | - | 11,400 | (11,400) | - |
| Evening Songs | - | 300 | (300) | - |
| Brussels Requiem | - | 2,950 | (2,950) | - |
| | <u>3,902</u> | <u>24,289</u> | <u>(22,500)</u> | <u>5,691</u> |

the singing trust – an initiative to create a ring-fenced fund from donations for work with children and young people with special needs.

Furze Platt – funds received in advance for a project that is hoped will take place during 2021/22.

Continuing the Conversation – See Trustees Report.

New Horizon – See Trustees Report

Stone Songs – See Trustees Report

Brussels Requiem – See Trustees Report