

ELLESMERE PORT
&
NESTON
COMMUNITY
TRANSPORT
LIMITED

ANNUAL
REVIEW

17th April
2023

Est. 1997

Company and Charity Information

Registered office and Principal Address	Unit A3, Stanlaw Abbey Business Centre, Dover Drive, Ellesmere Port, Cheshire. CH65 9BF
Telephone Number	0151 355 3739
Mobile Number	07815683306
E-mail	epncta@gmail.com
Web Page	www.epnct.co.uk
Bankers	Lloyds 15-19 Marina Drive Ellesmere Port CH65 0AL
Accountant	ESA Accountancy Ltd t/a AIMS 1 Chapel & Vestrey Vownog Road Sychdyn Mold Flintshire CH7 6ED

BOARD MEMBERS

Graham Fair	Chairman
Brenda Candeland	Treasurer
Ron Candeland	Board Member
Pat Kynaston	Board Member
Les Jones	Board Member
Aileen Doherty	Company Secretary

Volunteers

Graham Fair	Ken Tweedle	Guy Barker	Pat Hughes
Aileen Doherty	Hilary Chrusciezi	Liz Marshall	Paul Dobson
Terry Warren	Dave Benjafield	Ron Candeland	Dawn Stride
Lynn Jones	Jan Tomlinson	Brenda Candeland	
Pat Kynaston	Geoff Lloyd	Bill Routledge	Geoff Duggan
Eve Roberts	Paul Wharton	Leslie Jones	Hilary Hardman

MISSION STATEMENT

We are a unique and valued non-profit making provider of minibus and car travel, offering our services to community groups and individuals, able and disabled, within Ellesmere Port & Neston and the surrounding area of Cheshire West & Chester. Our service provides essential, affordable transport to meet local peoples' needs.

We provide a range of high quality, reliable and safe vehicles to hire at an affordable cost. Our Community Car Scheme provides volunteer drivers who transport vulnerable people who cannot access conventional transport, to where they want to go.

We endeavour to meet all community/individual transport needs and continually monitor and evaluate our services to ensure that we are providing the services the community wants and needs.

We believe that transport is a vital element in our everyday lives, enabling people to access real choice and independence on how they operate their lives. Without access to transport many groups and individuals cannot take a full and active part in society therefore leaving them at a disadvantage.



Ellesmere Port & Neston Community Transport Ltd is a local Incorporated Charity and a Social Enterprise.

We were established in 1997 as a Charity to provide high quality, low cost transport for those members of our community who are wheelchair users, disabled, vulnerable, disadvantaged, elderly or those who for a variety of reasons are disadvantaged when trying to access transport.

June 2008, we became a Limited Company with Charitable Status and Social Enterprise.

We have salaried staff, volunteer drivers and volunteer Board members.

We operate 3 adapted cars, 1 in Ellesmere Port, 2 in Neston & 3 accessible mini buses.

We believe everyone is entitled to get out & about when & where they want to.

Company registration number: 06279786

Charity registration number: 1121037

Ellesmere Port & Neston Community Transport Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

ESA Accountancy Ltd t/a AIMS
1 Chapel & Vestrey
Vownog Road
Sychdyn
Mold
Flintshire
CH7 6ED

Ellesmere Port & Neston Community Transport Ltd

Reference and Administrative Details

Secretary	Aileen Joyce Doherty
Charity Registration Number	1121037
Company Registration Number	06279786
Registered Office	<p>The charity is incorporated in England & Wales.</p> <p>Unit A3 Stanlaw Abbey Business Centre Dover Drive Ellesmere Port Cheshire CH65 9BF</p>
Independent Examiner	<p>ESA Accountancy Ltd t/a AIMS 1 Chapel & Vestrey Vownog Road Sychdyn Mold Flintshire CH7 6ED</p>

Ellesmere Port & Neston Community Transport Ltd

Strategic Report for the Year Ended 30 June 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 16 March 2023 and signed on its behalf by:

.....
Graham John Fair
Trustee

.....
Brenda Candeland
Trustee

Ellesmere Port & Neston Community Transport Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Objectives and activities

Public benefit

The company is a registered charity which exists to provide safe, affordable transport to various communities within the area of Cheshire West & Chester.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Graham John Fair
	Brenda Candeland
	Ronald Candeland
	Patricia Hazel Kynaston
	Leslie Jones

Secretary:	Aileen Joyce Doherty
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Structure, governance and management

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Ellesmere Port & Neston Community Transport Ltd

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ellesmere Port & Neston Community Transport Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 16 March 2023 and signed on its behalf by:

.....
Graham John Fair
Trustee

.....
Brenda Candeland
Trustee

Ellesmere Port & Neston Community Transport Ltd

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities	3	10,217	10,217
Other income	4	31,630	31,630
Total income		41,847	41,847
Expenditure on:			
Raising funds	5	(15,971)	(15,971)
Charitable activities	6	(28,251)	(28,251)
Other expenditure	7	(37)	(37)
Total expenditure		(44,259)	(44,259)
Net expenditure		(2,412)	(2,412)
Net movement in funds		(2,412)	(2,412)
Reconciliation of funds			
Total funds brought forward		(110)	(110)
Total funds carried forward	18	(2,522)	(2,522)
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Charitable activities	3	6,846	6,846
Other income	4	27,974	27,974
Total income		34,820	34,820
Expenditure on:			
Raising funds	5	(18,120)	(18,120)
Charitable activities	6	(27,151)	(27,151)
Other expenditure	7	(109)	(109)
Total expenditure		(45,380)	(45,380)
Net expenditure		(10,560)	(10,560)
Net movement in funds		(10,560)	(10,560)
Reconciliation of funds			
Total funds brought forward		10,451	10,451
Total funds carried forward	18	(109)	(109)

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

Ellesmere Port & Neston Community Transport Ltd

(Registration number: 06279786)

Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,982	2,477
Current assets			
Debtors	14	-	461
Cash at bank and in hand	15	<u>1,886</u>	<u>1,622</u>
		1,886	2,083
Creditors: Amounts falling due within one year	16	<u>(6,390)</u>	<u>(4,669)</u>
Net current liabilities		<u>(4,504)</u>	<u>(2,586)</u>
Net liabilities		<u>(2,522)</u>	<u>(109)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(2,522)</u>	<u>(109)</u>
Total funds	18	<u>(2,522)</u>	<u>(109)</u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 18 were approved by the trustees, and authorised for issue on 16 March 2023 and signed on their behalf by:

.....
Graham John Fair
Trustee

.....
Brenda Candeland
Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit A3
Stanlaw Abbey Business Centre
Dover Drive
Ellesmere Port
Cheshire
CH65 9BF

These financial statements were authorised for issue by the trustees on 16 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ellesmere Port & Neston Community Transport Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	10,217	10,217
Total for 2022	10,217	10,217
Total for 2021	6,846	6,846

4 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	3,892	3,892
Rental income	27,738	27,738
Total for 2022	31,630	31,630
Total for 2021	25,724	25,724

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

5 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	8	4,281	4,281
Total for 2022		<u>4,281</u>	<u>4,281</u>
Total for 2021		<u>3,600</u>	<u>3,600</u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	28,251	28,251
Total for 2021		<u>27,151</u>	<u>27,151</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £28,251 (2021 - £27,151) which relate directly to charitable activities. See note 8 for further details.

7 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Other resources expended		37	37
Total for 2022		<u>37</u>	<u>37</u>
Total for 2021		<u>109</u>	<u>109</u>

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	495	495
Other governance costs	27,756	27,756
Total for 2022	28,251	28,251
Total for 2021	27,151	27,151

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	495	619

10 Trustees remuneration and expenses

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	11,690	14,520

No employee received emoluments of more than £60,000 during the year.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 July 2021	100,168	100,168
At 30 June 2022	100,168	100,168
Depreciation		
At 1 July 2021	97,691	97,691
Charge for the year	495	495
At 30 June 2022	98,186	98,186
Net book value		
At 30 June 2022	1,982	1,982
At 30 June 2021	2,477	2,477

14 Debtors

	2022 £	2021 £
Other debtors	-	461

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	100	100
Cash at bank	1,786	1,522
	1,886	1,622

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	39	-
VAT grant repayable	(1,959)	(942)
Other creditors	8,310	5,038
Accruals	-	573
	6,390	4,669

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

18 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	<u>(110)</u>	<u>41,847</u>	<u>(44,259)</u>	<u>(2,522)</u>

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
General	<u>10,451</u>	<u>34,820</u>	<u>(45,380)</u>	<u>(109)</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2022 £
Tangible fixed assets	1,982	1,982
Current assets	1,886	1,886
Current liabilities	<u>(6,390)</u>	<u>(6,390)</u>
Total net assets	<u>(2,522)</u>	<u>(2,522)</u>
	Unrestricted funds General £	Total funds at 30 June 2021 £
Tangible fixed assets	2,477	2,477
Current assets	2,083	2,083
Current liabilities	<u>(4,669)</u>	<u>(4,669)</u>
Total net assets	<u>(109)</u>	<u>(109)</u>

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

20 Analysis of net funds

	At 1 July 2021	At 30 June
	£	2022
Cash at bank and in hand	<u>1,622</u>	<u>1,622</u>
Net debt	<u>1,622</u>	<u>1,622</u>
	At 1 July 2020	At 30 June
	£	2021
Cash at bank and in hand	<u>8,090</u>	<u>8,090</u>
Net debt	<u>8,090</u>	<u>8,090</u>

Company registration number: 06279786

Charity registration number: 1121037

Ellesmere Port & Neston Community Transport Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 June 2022

ESA Accountancy Ltd t/a AIMS
1 Chapel & Vestrey
Vownog Road
Sychdyn
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Flintshire
CH7 6ED

Ellesmere Port & Neston Community Transport Ltd

Reference and Administrative Details

Secretary	Aileen Joyce Doherty
Charity Registration Number	1121037
Company Registration Number	06279786
Registered Office	The charity is incorporated in England & Wales. Unit A3 Stanlaw Abbey Business Centre Dover Drive Ellesmere Port Cheshire CH65 9BF
Independent Examiner	ESA Accountancy Ltd t/a AIMS 1 Chapel & Vestrey Vownog Road Sychdyn Mold Flintshire CH7 6ED

Ellesmere Port & Neston Community Transport Ltd

Strategic Report for the Year Ended 30 June 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2022, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 16 March 2023 and signed on its behalf by:

.....
Graham John Fair
Trustee

.....
Brenda Candeland
Trustee

Ellesmere Port & Neston Community Transport Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2022.

Objectives and activities

Public benefit

The company is a registered charity which exists to provide safe, affordable transport to various communities within the area of Cheshire West & Chester.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Graham John Fair
	Brenda Candeland
	Ronald Candeland
	Patricia Hazel Kynaston
	Leslie Jones

Secretary:	Aileen Joyce Doherty
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Structure, governance and management

Financial Instruments

Objectives and policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Cash flow risk

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

Credit risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Ellesmere Port & Neston Community Transport Ltd

Trustees' Report

Liquidity risk

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

Statement of trustees' responsibilities

The trustees (who are also the directors of Ellesmere Port & Neston Community Transport Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 16 March 2023 and signed on its behalf by:

.....
Graham John Fair
Trustee

.....
Brenda Candeland
Trustee

Ellesmere Port & Neston Community Transport Ltd

Statement of Financial Activities for the Year Ended 30 June 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Charitable activities	3	10,217	10,217
Other income	4	31,630	31,630
Total income		41,847	41,847
Expenditure on:			
Raising funds	5	(15,971)	(15,971)
Charitable activities	6	(28,251)	(28,251)
Other expenditure	7	(37)	(37)
Total expenditure		(44,259)	(44,259)
Net expenditure		(2,412)	(2,412)
Net movement in funds		(2,412)	(2,412)
Reconciliation of funds			
Total funds brought forward		(110)	(110)
Total funds carried forward	18	(2,522)	(2,522)
	Note	Unrestricted funds £	Total 2021 £
Income and Endowments from:			
Charitable activities	3	6,846	6,846
Other income	4	27,974	27,974
Total income		34,820	34,820
Expenditure on:			
Raising funds	5	(18,120)	(18,120)
Charitable activities	6	(27,151)	(27,151)
Other expenditure	7	(109)	(109)
Total expenditure		(45,380)	(45,380)
Net expenditure		(10,560)	(10,560)
Net movement in funds		(10,560)	(10,560)
Reconciliation of funds			
Total funds brought forward		10,451	10,451
Total funds carried forward	18	(109)	(109)

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

Ellesmere Port & Neston Community Transport Ltd

(Registration number: 06279786)

Balance Sheet as at 30 June 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	1,982	2,477
Current assets			
Debtors	14	-	461
Cash at bank and in hand	15	<u>1,886</u>	<u>1,622</u>
		1,886	2,083
Creditors: Amounts falling due within one year	16	<u>(6,390)</u>	<u>(4,669)</u>
Net current liabilities		<u>(4,504)</u>	<u>(2,586)</u>
Net liabilities		<u>(2,522)</u>	<u>(109)</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>(2,522)</u>	<u>(109)</u>
Total funds	18	<u>(2,522)</u>	<u>(109)</u>

For the financial year ending 30 June 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 18 were approved by the trustees, and authorised for issue on 16 March 2023 and signed on their behalf by:

.....
Graham John Fair
Trustee

.....
Brenda Candeland
Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit A3
Stanlaw Abbey Business Centre
Dover Drive
Ellesmere Port
Cheshire
CH65 9BF

These financial statements were authorised for issue by the trustees on 16 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ellesmere Port & Neston Community Transport Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Total funds £
	10,217	10,217
Total for 2022	10,217	10,217
Total for 2021	6,846	6,846

4 Other income

	Unrestricted funds General £	Total funds £
Fees and supplies	3,892	3,892
Rental income	27,738	27,738
Total for 2022	31,630	31,630
Total for 2021	25,724	25,724

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

5 Expenditure on raising funds

a) Investment management costs

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	8	4,281	4,281
Total for 2022		<u>4,281</u>	<u>4,281</u>
Total for 2021		<u>3,600</u>	<u>3,600</u>
			Total costs £

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total funds £
Governance costs	8	28,251	28,251
Total for 2021		<u>27,151</u>	<u>27,151</u>
			Total expenditure £

In addition to the expenditure analysed above, there are also governance costs of £28,251 (2021 - £27,151) which relate directly to charitable activities. See note 8 for further details.

7 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Other resources expended		37	37
Total for 2022		<u>37</u>	<u>37</u>
Total for 2021		<u>109</u>	<u>109</u>

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Total funds £
Depreciation, amortisation and other similar costs	495	495
Other governance costs	27,756	27,756
Total for 2022	28,251	28,251
Total for 2021	27,151	27,151

9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	495	619

10 Trustees remuneration and expenses

11 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	11,690	14,520

No employee received emoluments of more than £60,000 during the year.

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Motor vehicles £	Total £
Cost		
At 1 July 2021	100,168	100,168
At 30 June 2022	100,168	100,168
Depreciation		
At 1 July 2021	97,691	97,691
Charge for the year	495	495
At 30 June 2022	98,186	98,186
Net book value		
At 30 June 2022	1,982	1,982
At 30 June 2021	2,477	2,477

14 Debtors

	2022 £	2021 £
Other debtors	-	461

15 Cash and cash equivalents

	2022 £	2021 £
Cash on hand	100	100
Cash at bank	1,786	1,522
	1,886	1,622

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	39	-
VAT grant repayable	(1,959)	(942)
Other creditors	8,310	5,038
Accruals	-	573
	6,390	4,669

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

17 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £Nil (2021 - £Nil).

18 Funds

	Balance at 1 July 2021 £	Incoming resources £	Resources expended £	Balance at 30 June 2022 £
Unrestricted funds				
General	<u>(110)</u>	<u>41,847</u>	<u>(44,259)</u>	<u>(2,522)</u>

	Balance at 1 July 2020 £	Incoming resources £	Resources expended £	Balance at 30 June 2021 £
Unrestricted funds				
General	<u>10,451</u>	<u>34,820</u>	<u>(45,380)</u>	<u>(109)</u>

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 30 June 2022 £
Tangible fixed assets	1,982	1,982
Current assets	1,886	1,886
Current liabilities	<u>(6,390)</u>	<u>(6,390)</u>
Total net assets	<u>(2,522)</u>	<u>(2,522)</u>
	Unrestricted funds General £	Total funds at 30 June 2021 £
Tangible fixed assets	2,477	2,477
Current assets	2,083	2,083
Current liabilities	<u>(4,669)</u>	<u>(4,669)</u>
Total net assets	<u>(109)</u>	<u>(109)</u>

Ellesmere Port & Neston Community Transport Ltd

Notes to the Financial Statements for the Year Ended 30 June 2022

20 Analysis of net funds

	At 1 July 2021	At 30 June
	£	2022
Cash at bank and in hand	<u>1,622</u>	<u>1,622</u>
Net debt	<u>1,622</u>	<u>1,622</u>
	At 1 July 2020	At 30 June
	£	2021
Cash at bank and in hand	<u>8,090</u>	<u>8,090</u>
Net debt	<u>8,090</u>	<u>8,090</u>