

# **Ellesmere Port & Neston Community Transport Ltd**

## **Annual Review March 14<sup>th</sup> 2022**

This year's report and meeting will be conducted electronically due to the Covid 19 virus situation and the restrictions imposed to contain the spread of the virus.

There are no written officer reports as such this year due to the circumstances we still find ourselves operating in and the restrictions on face to face meetings.

We have had a similar year to the previous one with the continuing Covid 19 pandemic still affecting the population, our working abilities and operating procedures.

The School Bus Club was stopped for the duration of the school closures which obviously had an impact of our revenue streams but the volunteers stepped up again and operated a car scheme medicines pick up / drop off with the local surgeries and pharmacies for clients in the Neston & Ellesmere Port areas. We were also allowed to take folks to and from hospital appointments under strict covid procedures. Thanks especially to Guy, Dave, Les and all the volunteers for their outstanding work during this difficult time.

We sadly lost one of our longest serving volunteers, Vince Stonely. Our condolences to his family, on the loss of such a brilliant, kind person.

We thank our accountant Andrew for the work he has carried out with Pat and Brenda during the year, and for the work on the year end accounts.

The Board members are working on various bids and grant applications at the moment and we are optimistic about the future.

**Proposal & Election of Officers:** As Covid has restricted us in our work output, the Board members have agreed that we will continue with the following this year.

Graham Fair will remain as Chairperson and the Board members will stay in post and the situation will be reviewed next year.

**Registered Charity No: 1121037  
No: 0627986**

**Registered in England.**

**Registered Company**

# Ellesmere Port & Neston Community Transport Ltd

## Statement of Financial Activities for the Year Ended 30 June 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Charitable activities	3	6,846	6,846
Other income	4	27,974	27,974
Total income		34,820	34,820
<b>Expenditure on:</b>			
Raising funds	5	(18,120)	(18,120)
Charitable activities	6	(27,151)	(27,151)
Other expenditure	7	(109)	(109)
Total expenditure		(45,380)	(45,380)
Net expenditure		(10,560)	(10,560)
Net movement in funds		(10,560)	(10,560)
<b>Reconciliation of funds</b>			
Total funds brought forward		10,451	10,451
Total funds carried forward	19	(109)	(109)
		<b>Unrestricted funds £</b>	<b>Total 2020 £</b>
<b>Income and Endowments from:</b>			
Charitable activities	3	11,176	11,176
Other income	4	48,453	48,453
Total income		59,629	59,629
<b>Expenditure on:</b>			
Raising funds	5	(28,922)	(28,922)
Charitable activities	6	(33,427)	(33,427)
Other expenditure	7	(289)	(289)
Total expenditure		(62,638)	(62,638)
Net expenditure		(3,009)	(3,009)
Net movement in funds		(3,009)	(3,009)
<b>Reconciliation of funds</b>			
Total funds brought forward		13,459	13,459
Total funds carried forward	19	10,450	10,450

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 8 to 18 form an integral part of these financial statements.

# **Ellesmere Port & Neston Community Transport Ltd**

## **Trustees' Report**

### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Ellesmere Port & Neston Community Transport Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 11 March 2022 and signed on its behalf by:

# **Ellesmere Port & Neston Community Transport Ltd**

## **Trustees' Report**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 June 2021.

### **Objectives and activities**

#### ***Public benefit***

The company is a registered charity which exists to provide safe, affordable transport to various communities within the area of Cheshire West & Chester.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Graham John Fair
	Brenda Candeland
	Ronald Candeland
	Patricia Hazel Kynaston
	Leslie Jones

Secretary:	Aileen Joyce Doherty
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### **Structure, governance and management**

#### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

#### ***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

**Ellesmere Port & Neston Community Transport Ltd**


**Strategic Report for the Year Ended 30 June 2021**

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 June 2021, in compliance with s414C of the Companies Act 2006.

The strategic report was approved by the trustees of the charity on 11 March 2022 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'Brenda Candeland', with a stylized, flowing script.

BRENDA CANDELAND

A handwritten signature in black ink, appearing to read 'G. Fair', with a large, stylized 'G' and a simple 'Fair'.

GRAHAM FAIR

## **Ellesmere Port & Neston Community Transport Ltd**

### **Reference and Administrative Details**

**Secretary** Aileen Joyce Doherty

**Charity Registration Number** 1121037

**Company Registration Number** 06279786

**Registered Office** The charity is incorporated in England & Wales.  
Unit A3  
Stanlaw Abbey Business Centre  
Dover Drive  
Ellesmere Port  
Cheshire  
CH65 9BF

**Independent Examiner** ESA Accountancy Ltd t/a AIMS  
1 Chapel & Vestrey  
Vownog Road  
Sychdyn  
Mold  
Flintshire  
CH7 6ED

# **Ellesmere Port & Neston Community Transport Ltd**

## **Notes to the Financial Statements for the Year Ended 30 June 2021**

### **1 Charity status**

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit A3  
Stanlaw Abbey Business Centre  
Dover Drive  
Ellesmere Port  
Cheshire  
CH65 9BF

These financial statements were authorised for issue by the trustees on 11 March 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Ellesmere Port & Neston Community Transport Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.