

New Life Church, Biggleswade

**TRUSTEE'S REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

Charity Registration No. 1121027

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Trustees' annual report for the period:

From: April 1st. 2020

To: March 31st. 2021

Charity name:

New Life Church, Biggleswade

Charity registration number:

1121027

Objectives and activities

The charitable purpose of New Life Church according to our foundational document is,
"The advancement of the Christian faith and the relief of need for the public benefit. New Life Church is seeking to build a community where everyone is welcomed and accepted. It's a sanctuary where people grow in faith together, love one another, develop one other, and teach and demonstrate to people who Jesus is."

The wider community is served via outreach work and through activities mentioned below.

The trustees are following the Charity Commission guidance on public benefit as shown in this report.

Achievements and performance

- The online ministry of the Church was developed as we entered the Covid lockdown. The church grew via the online ministry and we met on a weekly basis for the service online. Many members of the church were involved in the planning of the services. A weekly video was created with pre-recorded segments of the service which went live @10.30am on Sundays and this was followed by a meeting using the Zoom platform for virtual teas and coffees for a weekly get together after church.
- Regular monthly family meetings via Zoom
- Ran The Bible course via Zoom
- Online prayer meetings and monthly online meetups
- Annual Christmas carols service was held online
- Handing out food parcels to the elderly and little treats to the young ones in the church
- Ongoing pastoral support

Financial review

In 2020-21 income was £56,629 (£54,742 in the previous year). Originally we had expected a deficit of £13,070; but at the close, we achieved a surplus of £4,140. Income was 3.4% higher than the previous year.

Expenditures were reduced mainly due to the impact of Covid-19 on regular costs e.g. Premises costs that were not incurred during the financial year. Overall the reduction in expenditure was 24%

We were able to be generous in giving to missions in Albania and existing outreach work in the UK and overseas. New Life church currently holds a General Unrestricted Funds Reserve to cover three months of operating expenditure.

We have also designated £60,000 (Still the same as last year) to our Building Fund for the purchase of a church building in the future. The reserves policy was reviewed at the Trustee meetings this year in February and it hasn't changed. As an ongoing practice, the trustees review the financial performance of the church at periodic quarterly meetings during the financial year and one meeting is also designated for the signing off of the annual budget for the following financial year.

Future plans

1. The plan for this year's services will be to develop what was achieved during lockdown and hopefully return to meeting in person following Government guidelines.
Our aim is to demonstrate we are a diverse community and bigger than our online church service portrays. This is specifically true of the annual Carol Service which was a great success in 2021 even though online only.
2. Write a five-year vision plan for Newlife church Biggleswade and update policies and procedures, statement of belief etc.
3. Develop our ongoing Ministry in Biggleswade including the new Online Ministry
We have new people who have joined us during lockdown. We have gained technically skilled people who have been helping us with the church sound and media and now for the first time, the worship team are able to have two teams and work together on a rota basis. We have also gained a person who will concentrate on promoting publicity for the church through social media. The leader of the church will be meeting with the new people to envision them and determine what training is needed.
The development of key personnel is vital to our growth.
4. Run Freedom in Christ Discipleship course

Structure, governance, and management

The charity is a "Charitable Trust with a Spiritual Leadership and 4 trustees. Trustees are selected from those who have the requisite governance skills and interpersonal skills to effect change, development, and progress.

Reference and administrative details

Name:	New Life Church, Biggleswade
Also known as	Find new life
Registered Charity:	1121027
Charity Address:	4 Cleveland Way; Great Ashby, Hertfordshire SG1 6BZ
Church Leaders:	Mr Alf Ringwood and two additional leaders.

Administrator:

Mrs Amanda Ringwood

Trustees:

Trustee name	Office:	Date appointed if not whole year:	Appointed by:
Margaret Osibowale	Treasurer		Elders
Vacancy			
Derek Brister	Trustee		Elders
Ian Lovell	Trustee		Elders

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Margaret Osibowale

Dated: 18/01/2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FIND NEW LIFE CHURCH

on the accounts for the year to 31st March 2021 as set out on pages 6 – 11 in this document

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

Independent examiner's statement

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- 1) to keep accounting records in accordance with section 130 of the Charities Act, and
- 2) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- 3) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Mervyn Thomas
128 Putnoe Lane
Bedford MK41 8LS

Dated: January 18th. 2022

New Life Church, Biggleswade	Charity: 1121027	CC17a
	Annual accounts for the period	
	From: 01/04/2020 To: 31/03/2021	

Section A Statement of financial activities

Categories of activity	Unrestricted funds	Restricted income funds	Total 2021	Total 2020
	£	£	£	£
Incoming resources Note 3				
Voluntary income	56,017	612	56,629	54,742
Total incoming resources	56,017	612	56,629	54,742
Outgoing resources Note 4				
Costs of Generating Funds	152	-	152	3,975
Charitable activities	52,190	612	52,802	66,553
Governance costs	-	-	-	-
Other resources expended	-	-	-	-
Total resources expended	52,342	612	52,954	70,528
Net incoming/(outgoing) resources before transfers	3,675	-	3,675	(15,786)
Gross transfers between funds Note 8	-	-	-	-
Net movement in funds	3,675	-	3,675	(15,786)
Total funds brought forward	13,945	60,000	73,945	89,731
Total funds carried forward	17,620	60,000	77,620	73,945

(Continued)

Section B Balance sheet

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed assets				
Tangible assets Note 6	636	-	636	1,076
Current assets				
Cash at bank and in hand	17,159	60,000	77,159	73,019
Total current assets	17,795	60,000	77,795	74,095
Creditors: amounts falling due within one year Note 7	(175)		(175)	(150)
Net current assets/(liabilities)	17,620	60,000	77,620	73,945
Net assets	17,620	60,000	77,620	73,945
Funds of the Charity				
Unrestricted funds	17,620		17,620	13,945
Restricted income funds Note 8		60,000	60,000	60,000
Total funds	17,620	60,000	77,620	73,945

Signed by Margaret Osibowale on behalf of the trustees:

Margaret Osibowale

18th of January 2022

1 BASIS OF PREPARATION

1.1 Basis of accounting

- These accounts have been prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.
 - The accounts have been prepared in accordance with:
 - the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable
 - and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).
 - and with the Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The Charity is a going concern. Income generation through members' donations is maintaining adequate reserves.

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

2 ACCOUNTING POLICIES

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- The charity becomes entitled to the resources;
- It is more likely than not that the Trustees will receive the resources; and
- The monetary value can be measured with sufficient reliability.

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

There are no performance-related grants.

Note 3 INCOME	Unrestricted	Restricted	Total	Total
	Funds £	Funds £	2021 £	2020 £
Donations	48,932	612	49,544	45,017
Gift Aid	7,085	-	7,085	9,725
TOTAL INCOME	56,017	612	56,629	54,742

Note 4 EXPENDITURE	Unrestricted	Restricted	Total	Total
	Funds	Funds	2021	2020
	£	£	£	£
Publicity	152	-	152	3,975
Total expenditure on generating funds	152	-	152	3,975
Salaries	33,021	-	33,021	33,021
Employers National Insurance	2,752	-	2,752	2,752
Pensions	2,829	-	2,829	3,065
Guest Speakers	100	-	100	410
Expenses, Training, Conferences	1,469	-	1,469	3,747
Resources	152	-	152	193
Rents	1,649	-	1,649	10,450
Equipment	1,176	-	1,176	2,488
Depreciation	440	-	440	440
Office	383	-	383	248
Fees and Subscriptions	1,533	-	1,533	899
Insurances	729	-	729	726
Bank Charges	69	-	69	55
Pastoral	938	-	938	870
Children and Youth	1,150	-	1,150	195
Catering and Events	675	-	675	1,336
International Donations	1,950	612	2,562	2,562
Catalyst Network Contribution	1,000	-	1,000	2,400
Social Outreach	-	-	-	546
Governance	175	-	175	150
Total expenditure on charitable activities	52,190	612	52,802	66,553
TOTAL EXPENDITURE	52,342	612	52,954	70,528

Note 5 Creditors and accruals

Analysis of creditors	Amounts falling due within one year	
	2021	2020
	£	£
Accruals and deferred income	175	150
Total	175	150

Note 6 Tangible fixed assets (Electronic Equipment)

Cost or valuation	2021	2020
	£	£
At the beginning of the year	2,198	2,198
Additions	-	
At end of the year	2,198	2,198
Depreciation and impairments		
Depreciation rate straight line at	20%	20%
At beginning of the year	1,122	682
Depreciation	440	440
At end of the year	1,562	1,122
Net book value		
Net book value at the beginning of the year	1,076	1,516
Net book value at the end of the year	636	1,076

Note 7 FUNDS ANALYSIS

Movements of all funds are summarised in the Statement of Financial Activities current year.

Fund Name	Fund balances brought forward	Incoming resources	Outgoing resources	Transfer s	Fund balances carried forward
	£	£	£	£	£
Unrestricted General Church	13,945	56,017	(52,342)		17,620
Restricted To the Nations Fund	-	612	(612)		-
Designated Building Fund	60,000				60,000
Total Funds	73,945	56,629	(52,954)	-	77,620