

SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 March 2023

Company Registration Number 05415478
Charity Number 1121010

**SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE**

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**SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Nisha Nath (Chair)
Simran Sandhu (Secretary)
Michael Larkin (Treasurer)
Kulvinder Kaur Bola
Samrudni Inamdar (Appointed 19th June 2023)
Rubi Mahmood (Appointed 19th June 2023)

Company Secretary

Kulvinder Bola (Appointed 19th June 2023)

Registered office

133, Moorside Crescent
Sinfen
Derby
DE24 9PT

Independent Examiner

Mark Newey, ACMA
Community Accountant
Derby Community Accountancy Service
Babington Lane
128 Green Lane
Derby
DE1 1RY

SURTAL ARTS LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

OBJECTIVES AND ACTIVITIES

- A) To promote racial and religious harmony;
- B) Advancement of education and, in particular but not exclusively, the enhancement of the education and development of children in achieving their full potential as individuals, as responsible citizens and as members of their local, national and international communities;
- C) The relief of financial need;
- D) To promote community capacity building;
- E) The provision or assistance in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for inhabitants of the area of benefit without distinction of sex or of political, religious or other opinions, through the arts, in particular but not exclusively, through South Asian dance, music and craft with an emphasis on quality and creativity.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The aim of Surtal Arts Ltd is to promote the racial and religious harmony, the advancement of education, the relief of financial need, the provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for inhabitants of the area of benefit without distinction of sex or of political, religious or other opinions, through the arts, in particular but not exclusively through Asian dance, music and craft. Surtal Arts Ltd is open to all voluntary groups irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

Finishing Derby Season of Light 2023 on a high In 2023

Surtal Arts concentrated delivering only one major artistic programme while regular weekly dance and educational work continued in the community and schools.

Derby Season of Light (DSOL) 2023 is a celebration of our city's dazzling diversity. Derby is a vibrant home to 182 different cultures and we are proud we're able to engage so many of those communities to make Derby Season of Light happen. From 6th October to 30th December, there were various cultural performances, exhibition and workshops across the city and county. We have delivered this programme for several years now, and it is becoming increasingly popular with growing audiences, partners, participant groups and artists wanting to be part of it. This year was no different with numbers stronger than ever (see achievement numbers below).

SURTAL ARTS LTD COMPANY LIMITED BY GUARANTEE

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YEAR ENDED 31 MARCH 2023

Shine a light on 'Forgotten Heritage Art'

Highlighting This year one of the highlight of DSOL was the international textile exhibition 'Hidden Story of Kantha' which shone a light on 'Forgotten Heritage Art' at Deda. The exhibition took audience on a journey into the heart of rural India through the eyes of She-Kantha, an NGO in Kolkata. Audience witnessed the magic of simple running stitch (Kantha) as it wove mythological and everyday rural life tales of West Bengal, preserving heritage and empowering women with a voice and self-sufficiency. The woman behind this extraordinary NGO, She – Kantha, Malika Dudeja Varma was invited to present an exclusive evening conversation with BBC Radio presenter Pamela Gupta.

Surtal Arts also worked closely with an Online museum from Mumbai, Sarmaya and engaged one of India's renowned artist, Jyoti Karn, to raise profile of another heritage based - Madhubani Arts. This unique is a style of painting practiced in the Mithila region of India and Nepal. This workshop was all about storytelling using natural colours from our ecosystem. The workshop was very much aligned with the theme of DSOL which was climate action and light. This online workshop was well attended.

Embracing Diversity and Creativity

One of Surtal Arts key priority is to promote new emerging British South Asian artists and provide them a platform to showcase their talent at main stream. We promoted an evening of Diwali special Indian classical music evening 'Enchanting Raga' in Belper, Derbyshire where three young musicians Akash Parekar, Sandeep Khandola and Harkiran Singh Sahota performed a mesmerising sold out concert. Audiences commented positively on the use of rural venues to showcase high quality diverse arts, and they would appreciate more of this. With a cost of living crisis meaning people are looking for value for money, travelling into cities means extra expenditure for those living rurally. On the other side, we had positive feedback from those in cities wanting to escape the hustle and bustle of city life to experience arts somewhere new – this was added value for them.

In our attempt to diversity our art offer to places in Derbyshire where diversity is patchy, we partnered with Fleet Arts and Number 28 Community Centre to showcase Stories of Diwali through art of cookery and arts and craft.

Engaging Workshops and Unforgettable Events

During school half-term, we partnered with Deda to showcase a wonderful cross cultural storytelling by Sanskruti Arts followed by a shadow puppetry and a vibrant Bollywood dance workshops.

A special Diwali Story telling was also delivered with our National Trust Partner, Kedleston Hall.

We also partners with QUAD and Art Core to offer community groups lantern making workshops with a view to showcase them at the spectacular Derby Lantern Parade on December 2nd .

SURTAL ARTS LTD COMPANY LIMITED BY GUARANTEE

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YEAR ENDED 31 MARCH 2023

Straight after the October half term, Surtal Arts worked with 10 primary and secondary schools and Derby College delivering lantern making and dance workshops which fed into the finale of DSOL The Lantern Parade.

Lantern Parade - A Parade of Colors and Culture

In partnership with Derby Live, this year lantern parade had a Caribbean feel to it . It was led by Derby based textile artist Donna Fox with her giant costume and Montserrat Masquerades musicians and dancers. We also had Indian Dhol drummers and Chinese dragon dance to ensure that the Lantern Parade was truly diverse and representative of all communities.

Dancers from Derby college performed a Bollywood dance on the Christmas light switch-on stage, along with professional dhol drummers and Chinese dragon. We felt proud to teach and showcase the performers of tomorrow in a diverse artform on a mainstream stage.

We're proud to say DSOL has become a staple event in our city's cultural calendar over the last few years. It's truly a celebration of community cohesion and artistic collaboration, with every single activity delivered in partnership with various cultural organisations from across the city and county. Our exploration of cross-cultural, fusion and forgotten arts always leads to a programme that is inspiring, colourful, (sometimes unusual!) and beautifully inclusive.

Khirkki Project – Even though the funding was secured from Derby City Council, the Empty Shop Window Art Installation 'Khirkki' (window) was no possible to deliver because it was not possible to secure empty shop windows from the owners.

A huge Thank You to all our partners (Derby Live, Deda, Artcore, Quad, Kedleston Hall, Fleet Arts, Sarmaya, She-Kantha), funders (Derby City Council & Arts Council of England), artists, volunteers and board members as without their support DSOL 2023 would not have been successful.

Summary of achievement

19230 audience
16 events, performance and workshops
52 artists
13 schools and college
750 children and young people
2068 participants
1 outdoor festival
40 volunteers
6 training programmes
10 partners

SURTAL ARTS LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Board Members:

Nisha Nath- Chairperson
Kulvinder Bola – Secretary
Mike Larkin- Treasurer
Rubi Mahmood – Ordinary member
Simrun Sandhu – Ordinary Member
Samrudhi Immandar- Ordinary Member

Staff member:

Gopa Nath – Director
Gill Duddy - Freelance Administrator

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

Surtal Arts Ltd is based at the 133, Moorside Crescent, Sinfin, Derby, DE24 9PT which is the company's registered office and the principal address of the charity. Surtal Arts Ltd is a company limited by guarantee and not having a share capital (company registration No. 05415478) and Registered Charity (No. 1121010). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 5 April 2005 as amended by special resolution dated 19 February 2007.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2023 the charity had unrestricted reserves of £30,084.

**SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE**

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Independent Examiner

Mr.M Newey was appointed independent examiner in the year. Mr Newey will continue in office as independent examiner for the ensuing year.

Small company provisions

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
133 Moorside Crescent
Sinfen
Derby
DE24 9PT

Signed on behalf of the trustees

M. Larkin
Trustee

Approved by the trustees on

SURTAL ARTS LTD COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2023

Independent Examiner's Report to the Trustees of Surtal Asian Arts Ltd

I report on the accounts of the company for the year ended 31 March 2023 which are set out on pages 9 to 17.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

**SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE**

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Income from:					
Donations	3	-	-	-	-
Investment income	6	81	-	81	1
Grant receivable	4	41,391	-	41,391	37,163
Other income	5	10,499	-	10,499	6,830
Total incoming resources		51,971	-	51,971	43,994
Expenditure on					
Raising Funds		-	-	-	-
Charitable activities		47,764	-	47,764	46,651
Total resources expended	7	47,764	-	47,764	46,651
Net incoming/(outgoing) resources before transfers		4,207	-	4,207	(2,657)
Transfer between funds		-	-	-	-
Net movement in funds		4,207	-	4,207	(2,657)
Funds brought forward		25,877	-	25,877	28,534
Funds carried forward		30,084	-	30,084	25,877

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 11 to 17 form part of these financial statements.

**SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors	11	-	-
Cash at bank and in hand		30,084	25,877
		<u>30,084</u>	<u>25,877</u>
Creditors: amounts falling due within one year	12	-	-
		<u>-</u>	<u>-</u>
Net current assets		30,084	25,877
Total assets less current liabilities		<u>30,084</u>	<u>25,877</u>
Net assets		<u>30,084</u>	<u>25,877</u>
Funds			
Restricted	13	-	-
Unrestricted – general reserves	13	30,084	25,877
Unrestricted – designated funds	13	-	-
TOTAL FUNDS		<u>30,084</u>	<u>25,877</u>

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

M. Larkin
Trustee

Date

Company Registration Number: 05415478

The notes on pages 11 to 17 form part of these financial statements.

SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Surtal Asian Arts is a company limited by guarantee not having a share capital. The company's registered office is, 133, Moorside Crescent, Sinfin, Derby, DE24 9PT. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements are to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2023 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

SURTAL ARTS LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

Asset category	Annual rate
Equipment	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Other donations & fundraising	-	-	-	-
	-	-	-	-

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2023 £	Total Funds Year to 31 Mar 2022 £
Arts Council	27,508	-	27,508	28,311
Community Action Derby	-	-	-	500
Derby City Council	7,855	-	7,855	2,761
Foundation Derbyshire	-	-	-	1,940
Belper Town Council	990	-	990	651
Junction Arts	-	-	-	3,000
Erewash Borough Council	1,628	-	1,628	-
Active Partners	3,000	-	3,000	-
Co-Op	410	-	410	-
	41,391	-	41,391	37,163

SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

5. Other income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2023	Total Funds Year to 31 Mar 2022
	£	£	£	£
Community workshop	-	-	-	2,140
Diwali in Derby	-	-	-	2,870
Derbyshire Festivals	10,499	-	10,499	1,632
Other	-	-	-	188
	<u>10,499</u>	<u>-</u>	<u>10,499</u>	<u>6,830</u>

6. Interest receivable

	Year to 31 Mar 2023	Year to 31 Mar 2022
	£	£
Bank interest receivable (unrestricted)	<u>81</u>	<u>1</u>

7. Total resources expended

	Total Funds Year to 31 Mar 2023	Total Funds Year to 31 Mar 2022
	£	£
Staff costs	10,400	11,600
Website	-	5,814
Tuition and performance costs	24,137	22,651
Administration costs	8,460	3,346
Rent	1,167	-
Membership fees & licences	400	1,928
Accountancy	450	480
Volunteers expenses	2,750	832
	<u>47,764</u>	<u>46,651</u>

Expenditure on charitable activities was £47,764 (2022: £46,651) of which £0 was restricted (2022 £1,940)

SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2023

8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting)
 :

	2023	2022
	£	£
Independent Examiner's Fees	<u>450</u>	<u>380</u>

9. Directors and key management personnel

During the year Trustees did not receive remuneration.

The key management personnel of the charity consist of the Trustees, professional advisors and the member of staff.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2023 No	Year to 31 Mar 2022 No
Direct Charitable Staff	1	1
Governance	-	-
	<u>1</u>	<u>1</u>

The aggregate payroll costs were:

	Year to 31 Mar 2023 £	Year to 31 Mar 2022 £
Wages and salaries	10,400	11,600
Social security costs	-	-
Pension costs	-	-
	<u>10,400</u>	<u>11,600</u>

SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

11. Debtors

	Year to 31 Mar 2023 £	Year to 31 Mar 2022 £
Sundry	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors		
Accountancy Fee	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

13. Statement of funds

	At 1 April 2022 £	Incoming £	Outgoing £	Transfers £	At 31 March 2023 £
General reserve	25,877	51,971	(47,764)	-	30,084
Designated reserve	-	-	-	-	-
Total unrestricted funds	<u>25,877</u>	<u>51,971</u>	<u>(47,764)</u>	<u>-</u>	<u>30,084</u>
Restricted Funds	-	-	-	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>25,877</u>	<u>51,971</u>	<u>(47,764)</u>	<u>-</u>	<u>30,084</u>

SURTAL ARTS LTD
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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General reserve	-	30,084	30,084
Designated Funds	-	-	-
Total restricted funds	-	30,084	30,084
Total funds	-	30,084	30,084

15. Related party transactions

The charity had no related party transactions that required disclosure.