

SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
FOR
31 March 2022

Company Registration Number 05415478
Charity Number 1121010

**SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE**

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**SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The board of trustees

Nisha Nath (Chair)
Simran Sandhu (Secretary)
Michael Larkin (Treasurer)
Kulvinder Kaur Bola

Registered office

133, Moorside Crescent
Sinfen
Derby
DE24 9PT

Independent Examiner

Mark Newey, ACMA
Community Accountant
Derby Community Accountancy Service
Babington Lane
128 Green Lane
Derby
DE1 1RY

SURTAL ARTS LTD COMPANY LIMITED BY GUARANTEE

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The trustees, who are also Directors for the purposes of the Companies Act, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

OBJECTIVES AND ACTIVITIES

- A) To promote racial and religious harmony;
- B) Advancement of education and, in particular but not exclusively, the enhancement of the education and development of children in achieving their full potential as individuals, as responsible citizens and as members of their local, national and international communities;
- C) The relief of financial need;
- D) To promote community capacity building;
- E) The provision or assistance in the provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for inhabitants of the area of benefit without distinction of sex or of political, religious or other opinions, through the arts, in particular but not exclusively, through South Asian dance, music and craft with an emphasis on quality and creativity.

SUMMARY OF THE MAIN ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT IN RELATION TO THESE OBJECTS

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustees meetings.

The aim of Surtal Arts Ltd is to promote the racial and religious harmony, the advancement of education, the relief of financial need, the provision of facilities for recreation or other leisure time occupation in the interests of social welfare with the object of improving the conditions of life for inhabitants of the area of benefit without distinction of sex or of political, religious or other opinions, through the arts, in particular but not exclusively through Asian dance, music and craft. Surtal Arts Ltd is open to all voluntary groups irrespective of race, gender or any other personal circumstances.

ACHIEVEMENTS AND PERFORMANCE

This was the first year of Derby Season of Light (DSOL), which was delivered in partnership support from city's arts & cultural communities (i.e Derby Live, Derby Museum & Arts Gallery, Air Arts, Definitely), Schools & community groups. From positive feedback & press coverage received demonstrate that it was a success. Lantern Parade was the highlight of the whole DSOL which served as a precursor to Christmas Light Switch On, bringing a big audience to the city centre. Derby City Council was particularly happy about the parade & whole DSOL concept that it appeared in the City of Culture 2025 bid.

Number of school workshops or activity sessions	6
Number of public workshops or activity sessions	6
Number of performances	7
Number of exhibition days	1
Number of new products, commissions or artworks	5

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Number of people benefitted

Age	Participant Numbers	Audience Numbers
0-4 years	4	54
5-11 years	210	350
12-19 years	60	130
20-49 years	115	150
50+ years	107	129
Mixed Age Group	220	3200
Total	716	4013

Online lantern making & rangoli workshops were offered to community members & hospital staff who could not join any in person workshops due to Covid.

Surtal tried live streaming for the first time for ‘Smaran’ concert which was held at the Derby Museum. Live streamed accessed mostly by NHS workers who were offered free & by general public. Though numbers were limited, we received positive feedback those who experienced the concert, which was very encouraging and feel happy to try live streaming again & build on the knowledge we have gained.

Diwali related arts and craft workshop & Stories of Diwali performance attracted a mixed audience at Derby Museum and in Belper from the wider community. Feedback from the audience evidenced that these events have given them an insight to South Asian culture which will encourage social cohesion.

Lesson Learnt

- Success of DSOL 2021 has enabled Surtal Arts to get back into city’s arts & cultural scene. • Surtal Arts gained a profile for producing cross cultural production.
- After Derby Feste, there is no large city wide festival from October to December, that puts diversity at the heart of it’s work. Therefore, Surtal Arts has a real opportunity to develop DSOL further to fulfil that gap.
- We have learnt that most NPOs in the city are risk adverse who could do more & think more creatively out of their boxes in the way they programme. Even though they would give inkind venue support, we want to see cash support for diverse arts and artists and communities.
- As a result we have learnt that we have to be more strategic with our approach to partnership.
- Not everyone was ready for this consortium approach as yet, perhaps another year of DSOL would provide the NPO & non-NPO partners to feel comfortable & see the value of building a stronger relationship with Surtal & working collectively in producing high quality ‘DSOL festival’ in the city where we put ‘diversity’ at the heart of it all.
- It is certain that working with emerging artist (e.g Dhol Frequency who were very well received by all), is worth investing in as it is core part of our mission, adds to our roster of artist and the talent pipeline in Derby.
- DSOL provides a platform for all the diverse communities to showcase the very best of their artistic talent in the Lantern Parade ‘Community showcase’.

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YEAR ENDED 31 MARCH 2022

- Delivering Online workshops to new audiences was a test of our new method of working allowed us to train our artist and staff in using board cast technologies that help us deliver work in digital environment and even if they are not face to face (national emergency contingency).
- DSOL helped us to think more about establishing a formal Support Structure as part of our developing business model.
- By working with social media agencies we felt that it was good way of working as we do not have these skills in house, we think engaging a professional agency to deliver marketing was/is valuable.
- Though it was encouraging for us to be optimistic but we also learnt how hard it was to produce & deliver the entire DSOL without adequate resources and capacity. A longer lead time was required for planning. Since funding from ACE was applied late due to not securing all partners, it meant a lot of the project planning including marketing plans had to be done by Surtal's board members. Also Project Manager's role should have been atleast 30hrs or F/T. Maintaining our own expectation of fulfilling 'high quality' delivery for every event was a pressure.
- From our conversation with partners, it was felt that DSOL & Lantern Parade are different that could enhance city's desire for a 'all the year round' cultural & festival destination. Dialogues have already begun with existing & new partners about pursuing DSOL 2022.

Nisha Nath
Chairperson
24/11/2022

Board Members
Nisha Nath – Chairperson
Simran Sandhu – Secretary
Mike Larkin – Treasurer
Kulvinder Bola – Ordinary Board Member

STRUCTURE , GOVERNANCE AND MANAGEMENT

Governing document

Surtal Arts Ltd is based at the 133, Moorside Crescent, Sinfin, Derby, DE24 9PT which is the company's registered office and the principal address of the charity. Surtal Arts Ltd is a company limited by guarantee and not having a share capital (company registration No. 05415478) and Registered Charity (No. 1121010). This is in accordance with the charity's governing document, the Memorandum and Articles of Association, incorporated on 5 April 2005 as amended by special resolution dated 19 February 2007.

Trustee selection methods

A skills audit has been undertaken to discover those skills which are required by the trustee body. Efforts are made to recruit trustees who meet the skill requirement.

Risk management policy

The trustees examine the major risks that the charity faces each financial year when preparing and

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YEAR ENDED 31 MARCH 2022

updating the strategic plan. The charity has developed systems to monitor and control these risks to mitigate any impact that they may have on the charity in the future.

FINANCIAL REVIEW

Reserves Policy

The charity has a reserves policy to hold three months running costs in reserves. At 31 March 2022 the charity had unrestricted reserves of £25,877.

Independent Examiner

Mr.M Newey was appointed independent examiner in the year. Mr Newey will continue in office as independent examiner for the ensuing year.

Small company provisions

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
133 Moorside Crescent
Sinfen
Derby
DE24 9PT

Signed on behalf of the trustees

M. Larkin
Trustee

Approved by the trustees on

SURTAL ARTS LTD COMPANY LIMITED BY GUARANTEE

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 MARCH 2022

Independent Examiner's Report to the Trustees of Surtal Asian Arts Ltd

I report on the accounts of the company for the year ended 31 March 2022 which are set out on pages 8 to 16.

Respective responsibilities of Trustees and examiner

The Trustees (who are also the Directors of the Company for the purposes of company law) are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Mark Newey ACMA

Address: Derby Community Accountancy Service, Babington Lodge, 128 Green Lane, Derby.

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STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Income from:					
Donations	3	-	-	-	-
Investment income	6	1	-	1	3
Grant receivable	4	35,223	1,940	37,163	17,942
Other income	5	6,830	-	6,830	87
Total incoming resources		42,054	1,940	43,994	18,032
Expenditure on					
Raising Funds		-	-	-	-
Charitable activities		44,711	1,940	46,651	7,416
Total resources expended	7	44,711	1,940	46,651	7,416
Net incoming/(outgoing) resources before transfers		(2,657)	-	(2,657)	10,616
Transfer between funds		-	-	-	-
Net movement in funds		(2,657)	-	(2,657)	10,616
Funds brought forward		28,534	-	28,534	17,918
Funds carried forward		25,877	-	25,877	28,534

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 16 form part of these financial statements.

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BALANCE SHEET

31 MARCH 2022

	Note	2022	2021
		£	£
Current assets			
Debtors	11	-	-
Cash at bank and in hand		<u>25,877</u>	<u>28,914</u>
		25,877	28,914
Creditors: amounts falling due within one year	12	-	380
		<u>-</u>	<u>380</u>
Net current assets		25,877	28,534
Total assets less current liabilities		<u>25,877</u>	<u>28,534</u>
Net assets		<u>25,877</u>	<u>28,534</u>
Funds			
Restricted	13	-	-
Unrestricted – general reserves	13	25,877	28,534
Unrestricted – designated funds	13	-	-
TOTAL FUNDS		<u>25,877</u>	<u>28,534</u>

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These financial statements were approved and authorised for issue by the members of the committee and are signed on their behalf by:

M. Larkin
Trustee

Date

Company Registration Number: 05415478

The notes on pages 10 to 16 form part of these financial statements.

SURTAL ARTS LTD
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Company information

Surtal Asian Arts is a company limited by guarantee not having a share capital. The company's registered office is, 133, Moorside Crescent, Sinfin, Derby, DE24 9PT. At the end of the year there were 4 Trustees, each of whom, under the terms of the Memorandum and Articles of Association, had undertaken to contribute the sum not exceeding £1 in the event of a winding up of the company.

1.1 Accounting convention

These accounts have been prepared in accordance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in Sterling which is the functional currency of the company. Monetary amounts in these financial statements are to the nearest £.

The accounts have been prepared on historical cost convention apart from freehold property that is carried at market value. The principal accounting policies adopted are set out below.

These are accounts for the year ended 31 March 2021 prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015.

1.2 Going concern

At the time of approving the accounts, the Directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable Funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

1.4 Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Gifts in kind have been included at market value of gifts received and in assets acquired. No amounts are included in the financial statements for services donated by volunteers.

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in the support of the charitable activities.

1.6 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.9 Financial instruments

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

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1.12 Depreciation

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line balance basis as follows:-

Asset category	Annual rate
Equipment	25%

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimated and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

3. Donations

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Other donations & fundraising	-	-	-	-
	-	-	-	-

4. Grants

	Unrestricted Funds £	Restricted Funds £	Total Funds Year to 31 Mar 2022 £	Total Funds Year to 31 Mar 2021 £
Arts Council	28,311	-	28,311	17,692
Community Action Derby	500	-	500	250
Derby City Council	2,761	-	2,761	-
Foundation Derbyshire	-	1,940	1,940	-
Belper Town Council	651	-	651	-
Junction Arts	3,000	-	3,000	-
	35,223	1,940	37,163	17,942

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

5. Other income

	Unrestricted Funds	Restricted Funds	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£	£	£
Community workshop	2,140	-	2,140	-
Diwali in Derby	2,870	-	2,870	-
Derbyshire Festivals	1,632	-	1,632	-
Other	188	-	188	87
	<u>6,830</u>	<u>-</u>	<u>6,830</u>	<u>87</u>

6. Interest receivable

	Year to 31 Mar 2022	Year to 31 Mar 2021
	£	£
Bank interest receivable (unrestricted)	<u>1</u>	<u>3</u>

7. Total resources expended

	Total Funds Year to 31 Mar 2022	Total Funds Year to 31 Mar 2021
	£	£
Staff costs	11,600	-
Website	5,814	4,870
Tuition and performance costs	22,651	1,200
Administration costs	3,346	82
Rent	-	250
Membership fees & licences	1,928	634
Accountancy	480	380
Volunteers expenses	832	-
	<u>46,651</u>	<u>7,416</u>

Expenditure on charitable activities was £46,651 (2021: £7,416) of which £1940 was restricted (2021 £0)

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8. Net (expenditure)/income

Net (expenditure)/income for the year is stated after charging/(crediting)

:

	2022	2021
	£	£
Independent Examiner's Fees	<u>380</u>	<u>380</u>

9. Directors and key management personnel

During the year Trustees did not receive remuneration.

The key management personnel of the charity consist of the Trustees, professional advisors and the member of staff.

10. Employees

No employee earned more than £60,000 per annum. No Trustees were reimbursed for expenditure.

The average number of staff employed by the charity during the financial year amounted to:

	Year to 31 Mar 2022 No	Year to 31 Mar 2021 No
Direct Charitable Staff	1	-
Governance	-	-
	<u>1</u>	<u>-</u>

The aggregate payroll costs were:

	Year to 31 Mar 2022 £	Year to 31 Mar 2021 £
Wages and salaries	11,600	-
Social security costs	-	-
Pension costs	-	-
	<u>11,600</u>	<u>-</u>

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YEAR ENDED 31 MARCH 2022

11. Debtors

	Year to 31 Mar 2022 £	Year to 31 Mar 2021 £
Sundry	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors		
Accountancy Fee	-	380
	<u>-</u>	<u>380</u>
	<u>-</u>	<u>380</u>

13. Statement of funds

	At 1 April 2021 £	Incoming £	Outgoing £	Transfers £	At 31 March 2022 £
General reserve	28,534	42,054	(44,711)	-	25,877
Designated reserve	-	-	-	-	-
Total unrestricted funds	<u>28,534</u>	<u>42,054</u>	<u>(44,711)</u>	<u>-</u>	<u>25,877</u>
Foundation Derbyshire	-	1,940	(1,940)	-	-
Total restricted funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds	<u>28,534</u>	<u>43,994</u>	<u>(46,651)</u>	<u>-</u>	<u>25,877</u>

The Foundation Derbyshire money was spent on performance costs

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

14. Analysis of net assets

	Tangible fixed assets	Other net assets	Total
Unrestricted funds			
	£	£	£
General reserve	-	25,877	25,877
Designated Funds	-	-	-
Total restricted funds	-	25,877	25,877
Total funds	-	25,877	25,877

15. Related party transactions

The charity had no related party transactions that required disclosure.