

REGISTERED COMPANY NUMBER: 04937256 (England and Wales)
REGISTERED CHARITY NUMBER: 1121008

Report of the Trustees and
Financial Statements
For The Year Ended 31 October 2023
for
Newent Association for the Disabled

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Newent Association for the Disabled

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For The Year Ended 31 October 2023

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Newent Association for the Disabled

Reference and Administrative Details
For The Year Ended 31 October 2023

Trustees	M P Edwards Dr I A Cocks Mrs M Woods (Deceased 18 February 2023) Mrs P C Hales D Coombs Dr R N Baldwin
Charity number	1121008
Principal address	Sheppard House Onslow Road Newent Gloucestershire GL18 1TL
Auditor	Kingscott Dix Limited Chartered Accountants and Statutory Auditor Goodridge Court Goodridge Avenue Gloucester Gloucestershire GL2 5EN
Bankers	The Cooperative Bank PO BOX 250 Delf House Skelmersdale WN8 6WT

Report of the Trustees
For The Year Ended 31 October 2023

The trustees present their report and financial statements for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The principal objectives and aims of the Charity remain to relieve physically disabled persons within Newent and the surrounding area by the provision of transport and such other means as the Association may from time to time determine and to provide recreational facilities for such persons in the interests of social welfare with the object of improving their condition of life.

VISION

Newent Association for the Disabled wants to ensure through its service provision that quality of life is maintained for older and disabled people living in the North Forest Area.

MISSION

Newent Association for the Disabled's mission is to:

- Offer older people and people with disabilities a range of services to help improve their quality of life
- Pioneer innovative and creative responses to meeting the needs of older people and people with disabilities.
- Offer high quality services which meet the specific needs of older people and people with disabilities

AIMS

Providing high quality direct services to older and disabled people in the North Forest area

By providing a gold class community transport service through our fleet of vehicles

Responding to the needs of older people from communities in the catchment area.

Creating an effective and efficient organisation with sufficient income to sustain and develop our essential services that all stakeholders are committed to.

Public benefit

The charity looks to achieve these objectives, whilst demonstrating its charitable purpose for the public benefit by the provision of activities and clubs at Sheppard House in Newent and transport through the Dial A Ride facility.

The trustees consider that they have complied with their duty to have due regard to the public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Report of the Trustees
For The Year Ended 31 October 2023

ACHIEVEMENTS AND PERFORMANCE

The Board of Trustees has a duty to undertake discussion and make recommendations on constitutional and strategic issues all within the context of its mission.

Each trustee has a special interest e.g. Human Resources, Finance, Transport, and Medical. The Board of Trustees are conscious of the unpredictability of its public sources of funding and as such seeks to keep a level of unrestricted reserves so that it can meet any shortfall of income over expenditure.

Income to the Association comes from a variety of sources, donations, legacies, sale of merchandise through the Charity Shop with Gift Aid collected, contractual through GCC with schools' transport, community transport with shuttle service, trust funding with grants for specific projects and direct payments from clients using the Sheppard House menu of services.

The securing of income for support and service development in the local area and the charity as a whole is always at the forefront in the thinking of the Board of Trustees and the senior management team. The Trustees have continued to adopt a cautious investment policy. The Association continues to seek to invest its surplus funds in no-risk interest earning deposits.

The bulk of its spare funds are placed with The Co-operative Bank PLC. Investment is largely in selected deposit accounts. These accounts have provided a small but safe return with the advantage of short-term liquidity so that funds can be mobilised for ongoing developments.

When applying for funds the Board has to ensure compliance in both the terms and conditions of the grant maker and Newent Association for the Disabled. In addition, all legacy income has to be spent as per the testator wishes. The income generation strategy reflects the aims of our mission and the priority objectives of Newent Association for the Disabled.

CHAIRMANS REPORT 2023

This annual report presents a review of the year 2023, reporting on achievements, performance and impact, including financial performance and financial position to demonstrate the Trustees' stewardship and management of charitable funds.

During 2023 Newent Association for the Disabled worked hard to continue its recovery from Covid.

In February 2023 we lost a long term serving Trustee Margaret Woods whose dedication and contribution to the organisation is sadly missed.

Post year end, we were able to recruit a new Trustee, Christine Howley to the board in November 2023. She brings with her a wealth of experience.

Recruiting volunteers was another challenge we faced to bring numbers back to pre-pandemic levels. Demand for Sheppard House continues to grow and the Friday groups are progressing well.

The legacy left to the organisation came at an opportune time and we are very grateful to have been a beneficiary.

Yet again to our volunteers, our donors, and our wonderful staff team – thank you!

Patricia Hales
Chairman

Report of the Trustees
For The Year Ended 31 October 2023

CHIEF EXECUTIVE REPORT 2023

During the last year our income grew dramatically by over £440,000 to over one and a quarter million, which is excellent news in a very challenging time. The main single factor for this was a large Legacy of £150,000, but we also enjoyed good success with Trusts and Foundations and saw growth from school transport contracts, our shop and Sheppard House clients.

Unfortunately, our costs rose significantly in the same period by £161,000 (19%), but this was more than offset by our income growth of 53%. As a result, we generated a significant surplus of over £250,000. We have used this surplus to invest in Sheppard House and our transport fleet. We have developed new schools' contracts, enabling us to increase our income from transport. There is a competitive tendering system for all these contracts and we have to demonstrate we have not only the capability but also the commercial experience to deliver an excellent service.

Our income from the charity shop continues to grow, it makes an invaluable contribution to the Associations finances.

The biggest financial challenge in 2023 were managing cost increases driven by factors such as Government minimum wage legislation, pension contributions, rising fuel costs, and general increases in costs in a time of high inflation.

Our core income remains consistent as it's from a diverse range of activities. This gives us a broad base which helps us in uncertain times. The challenge for us is containing rising cost pressures in things like gas and electric and the overall impact of the cost of living crisis. We managed this well in 2023 as the income growth from our wide range of income streams more than offset any cost rises. The Charity's overall financial position at 31 October 2023 is extremely secure and a great base to build and expand the things we do.

One of the most pleasing aspects of 2023 was the growth in the number of clients coming to Sheppard House. We are now averaging over 90 client days per week and it is our aim to grow this to 100 in the next financial year. We also started new craft-based activities on a Friday and this is proving very popular and bringing new people into Sheppard House. We are very grateful for the support of the National Lottery which has greatly assisted this.

As an organisation we value our staff and our volunteers. This involves willingness on their part to embrace change and be flexible. I am very proud of our excellent staff and volunteers. Their commitment is the key to our success now and in the future.

FINANCIAL REVIEW

During the last year our income grew by 53% which is excellent news in a very challenging time. This was due to a combination of factors, the largest being a significant Legacy we received. It also included the strong performance of our school's transport but also new income from a range of trusts and foundations, which was also inflated as it is accounting practise to record the full grant in year one, even if it is received over several years. Unfortunately, our costs did rise by 19% in the same period. The majority of this was caused by wage cost increases but also included higher fuel, food and energy costs. Despite this we generated a very significant surplus which we will invest in 2024/25 in refurbishing Sheppard House, our transport fleet and looking at new opportunities to benefit the local community.

We have now managed to generate a surplus in six of the last eight years. This demonstrates a consistent financial strategy. It has enabled us to grow in a steady controllable way. This has minimised any risk, in very uncertain times. We have become a very financially secure charity with sufficient reserves to cope with any eventuality.

2023 was a very successful year for our Charity. All aspects of our organisation achieved growth and this is vital for our long-term future. We can now plan exciting new ventures based on financial security. It equips us well to cope with any changes that happen in an increasingly uncertain world. The future looks very bright.

Lyndon Biddle
Chief Executive

Report of the Trustees
For The Year Ended 31 October 2023

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Charitable Company is incorporated under the Companies Act and has a Memorandum and Articles as adopted on 20th October 2003. The original charity was first registered on 13th May 1987. In November 2007 the assets of the original charity were transferred to this company.

Recruitment and appointment of new trustees

New Trustees are selected from local interested individuals with a view to incorporating expertise appropriate to the proper management of the Association. Trustees are offered opportunities to attend training courses as appropriate.

Organisational structure

The Main Trustee Board meets in full at least four times a year with subcommittees of trustees and relevant advisors meeting more frequently to deal with particular issues. The day to day running of the charity is in the hands of paid administration staff with a Senior Executive.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

04937256 (England and Wales)

Registered Charity number

1121008

Registered office

Sheppard House
Onslow Road
Newent
Gloucestershire
GL18 1TL

Trustees

M P Edwards Training Manager
Dr I A Cocks Retired
Mrs M Woods Housewife (Deceased 18.2.23)
Mrs P C Hales Trustee
D Coombs
Dr R N Baldwin Doctor

Auditors

Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Bankers

The Cooperative Bank
PO BOX 250
Delf House
Skelmersdale
WN8 6WT

Report of the Trustees
For The Year Ended 31 October 2023

Solicitors

Orme & Slade Solicitors
Natwest Bank Chambers
The Homend
Ledbury
HR8 1AB

COMMENCEMENT OF ACTIVITIES

The Company took over the assets and activities of Newent Association for the Disabled on 1st November 2007.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Newent Association for the Disabled for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

STATEMENT OF TRUSTEES' RESPONSIBILITIES -continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 June 2024 and signed on the board's behalf by:

Mrs P C Hales - Trustee

**Report of the Independent Auditors to the Members of
Newent Association for the Disabled (Registered number: 04937256)**

Opinion

We have audited the financial statements of Newent Association for the Disabled (the 'charitable company') for the year ended 31 October 2023 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of
Newent Association for the Disabled (Registered number: 04937256)**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In assigning the audit engagement team we ensured that collectively they had the appropriate competence and capabilities to identify non-compliance with laws and regulations, highlight areas of the financial statements particularly susceptible to fraud and conduct appropriate additional enquiries where suspicions or weaknesses became evident.

At the planning stage, we assessed the susceptibility of the entity's financial statements to material misstatement, including how fraud might occur. This involved preliminary planning discussions with management to obtain their assessment of fraud risk, to identify any incidences of fraud during the year and understand the measures and controls they had taken to combat the possibility of fraud.

Our transaction testing and assessment of controls during the audit provided further evidence as to the validity of this initial assessment with regard to material misstatement and fraud.

We identified areas of law and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, through discussion with the Trustees, and inspection of the Charity's regulatory and legal correspondence. The team were briefed with regard to laws and regulations and remained alert to any indication of non-compliance throughout the audit.

**Report of the Independent Auditors to the Members of
Newent Association for the Disabled (Registered number: 04937256)**

The charity is subject to laws and regulations that directly affect the financial statements including legislation covering financial reporting and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items. In assessing this compliance, we evaluated the appropriateness of accounting policies used and the reasonableness of accounting estimates in the measurement and presentation of profit within the financial statements.

The charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: Health and safety, Employment laws, GDPR, Care Act, Care, Support & Aftercare Act and Health & Social Care Act.

Audit procedures designed to identify non-compliance with these laws and regulations included enquiry of the Trustees and other management and inspection of regulatory and legal correspondence. None of the procedures applied identified actual or suspected non-compliance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. Where an irregularity is non-financial or has not reached a stage where its impact is financial, it is less likely to be identified by auditing procedures. In addition, to the extent that an irregularity involves collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls, there remains a high risk of non-detection. We are not responsible for detecting all instances of non-compliance with laws and regulations and cannot be expected to do so.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Spashett BSc FCA (Senior Statutory Auditor)
for and on behalf of Kingscott Dix Limited
Chartered Accountants
and Statutory Auditor
Goodridge Court
Goodridge Avenue
Gloucester
Gloucestershire
GL2 5EN

Date: 19th July 2024

Newent Association for the Disabled

Consolidated Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
For The Year Ended 31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	324,855	103,861	428,716	158,516
Charitable activities	7				
Sheppard House		257,925	-	257,925	151,382
Dial a Ride		124,014	-	124,014	117,372
Bathing Annex		2,154	-	2,154	5,534
Other trading activities	4	424,918	-	424,918	367,566
Investment income	6	26,859	-	26,859	23,851
Total		<u>1,160,725</u>	<u>103,861</u>	<u>1,264,586</u>	<u>824,221</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	8	321,450	-	321,450	265,891
		<u>321,450</u>	<u>-</u>	<u>321,450</u>	<u>265,891</u>
Charitable activities	9				
Sheppard House		332,300	5,606	337,906	286,041
Dial a Ride		309,777	17,138	326,915	273,645
Bathing Annex		20,731	3,975	24,706	23,951
Total		<u>984,258</u>	<u>26,719</u>	<u>1,010,977</u>	<u>849,528</u>
NET INCOME/(EXPENDITURE)		176,467	77,142	253,609	(25,307)
RECONCILIATION OF FUNDS					
Total funds brought forward		457,184	336,329	793,513	818,820
TOTAL FUNDS CARRIED FORWARD		<u>633,651</u>	<u>413,471</u>	<u>1,047,122</u>	<u>793,513</u>

The notes form part of these financial statements

Newent Association for the Disabled

Charity Statement of Financial Activities

(Incorporating an Income and Expenditure Account)

For The Year Ended 31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	380,618	103,861	484,479	193,974
Charitable activities	5				
Sheppard House		257,925	-	257,925	151,382
Dial a Ride		124,014	-	124,014	117,372
Bathing Annex		2,154	-	2,154	5,534
Other trading activities	5	368,249	-	368,249	329,692
Investment income	6	26,859	-	26,859	23,851
Total		<u>1,159,819</u>	<u>103,861</u>	<u>1,263,680</u>	<u>821,805</u>
EXPENDITURE ON					
Raising funds					
Other trading activities	8	321,450	-	321,450	265,891
		<u>321,450</u>	<u>-</u>	<u>321,450</u>	<u>265,891</u>
Charitable activities	9				
Sheppard House		331,393	5,606	336,999	283,627
Dial a Ride		309,777	17,138	326,915	273,645
Bathing Annex		20,732	3,975	24,707	23,949
Total		<u>983,352</u>	<u>26,719</u>	<u>1,010,071</u>	<u>847,112</u>
NET INCOME/(EXPENDITURE)		176,467	77,142	253,609	(25,307)
RECONCILIATION OF FUNDS					
Total funds brought forward		457,184	336,329	793,513	818,820
TOTAL FUNDS CARRIED FORWARD		<u><u>633,651</u></u>	<u><u>413,471</u></u>	<u><u>1,047,122</u></u>	<u><u>793,513</u></u>

The notes form part of these financial statements

Consolidated Statement of Financial Position
As at 31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
FIXED ASSETS					
Tangible assets	18	314,041	251,323	565,364	578,739
Investments		-	-	-	-
		<u>314,041</u>	<u>251,323</u>	<u>565,364</u>	<u>578,739</u>
CURRENT ASSETS					
Stocks	20	4,420	-	4,420	3,298
Debtors: amounts falling due within one year	21	176,866	-	176,866	94,268
Other Investments	22	493	-	493	493
Cash at bank and in hand		172,802	162,149	334,951	152,554
		<u>354,581</u>	<u>162,149</u>	<u>516,730</u>	<u>250,613</u>
CREDITORS					
Amounts falling due within one year	23	(34,971)	-	(34,971)	(35,839)
		<u>319,610</u>	<u>162,149</u>	<u>481,759</u>	<u>214,774</u>
NET CURRENT ASSETS					
		<u>319,610</u>	<u>162,149</u>	<u>481,759</u>	<u>214,774</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>633,650</u>	<u>413,472</u>	<u>1,047,122</u>	<u>793,513</u>
NET ASSETS					
		<u>633,650</u>	<u>413,472</u>	<u>1,047,122</u>	<u>793,513</u>
FUNDS	25				
Unrestricted funds				633,650	457,184
Restricted funds				413,472	336,329
TOTAL FUNDS				<u>1,047,122</u>	<u>793,513</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2024 and were signed on its behalf by:

P C Hales - Trustee

Newent Association for the Disabled (Registered number: 04937256)**Charity Statement of Financial Position**
As at 31 October 2023

	Notes	Unrestricted funds £	Restricted funds £	31.10.23 Total funds £	31.10.22 Total funds £
FIXED ASSETS					
Tangible assets	18	314,041	251,323	565,364	578,739
Investments	19	500	-	500	500
		<hr/>	<hr/>	<hr/>	<hr/>
		314,541	251,323	565,864	579,239
CURRENT ASSETS					
Stocks	20	4,420	-	4,420	3,298
Debtors: amounts falling due within one year	21	209,905	-	209,905	97,700
Other Investments	22	493	-	493	493
Cash at bank and in hand		137,430	162,149	299,579	146,113
		<hr/>	<hr/>	<hr/>	<hr/>
		352,248	162,149	514,397	247,604
CREDITORS					
Amounts falling due within one year	23	(33,139)	-	(33,139)	(33,330)
		<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		319,109	162,149	481,258	214,274
		<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		633,650	413,472	1,047,122	793,513
		<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		633,650	413,472	1,047,122	793,513
FUNDS	25				
Unrestricted funds				633,651	457,184
Restricted funds				413,471	336,329
				<hr/>	<hr/>
TOTAL FUNDS				1,047,122	793,513
				<hr/>	<hr/>

The notes form part of these financial statements

Newent Association for the Disabled

Statement of Consolidated Cash Flows
For The Year Ended 31 October 2023

	Notes	31.10.23 £	31.10.22 £
Cash flows from operating activities			
Cash generated from operations	1	203,044	(16,608)
Net cash provided by/(used in) operating activities		203,044	(16,608)
Cash flows from investing activities			
Purchase of tangible fixed assets		(22,643)	(39,797)
Interest received		1,996	264
Net cash used in investing activities		(20,647)	(39,533)
Change in cash and cash equivalents in the reporting period		182,397	(56,141)
Cash and cash equivalents at the beginning of the reporting period		153,047	209,188
Cash and cash equivalents at the end of the reporting period		335,444	153,047

The notes form part of these financial statements

Newent Association for the Disabled

Notes to the Statement of Consolidated Cash Flows

For The Year Ended 31 October 2023

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.10.23 £	31.10.22 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	253,609	(25,307)
Adjustments for:		
Depreciation charges	36,018	34,712
Interest received	(1,996)	(264)
Increase in stocks	(1,122)	(146)
Increase in debtors	(82,598)	(31,817)
(Decrease)/increase in creditors	(867)	6,214
Net cash provided by/(used in) operations	<u>203,044</u>	<u>(16,608)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.11.22 £	Cash flow £	At 31.10.23 £
Net cash			
Cash at bank and in hand	152,554	182,397	334,951
	<u>152,554</u>	<u>182,397</u>	<u>334,951</u>
Liquid resources			
Deposits included in cash	-	-	-
Current asset investments	493	-	493
	<u>493</u>	<u>-</u>	<u>493</u>
Total	<u>153,047</u>	<u>182,397</u>	<u>335,444</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Income from government and other grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

As the Charity operates fairly efficiently with regard to governance, the majority of its resources are allocated to charitable activities, based on time allocated to each charitable activity.

Tangible fixed assets

Costs related to fixed asset expenditure in excess of £500 are capitalised as tangible fixed assets in the accounts.

No revaluations have been performed to date.

Due to the nature of the fixed assets held by the Charity, no asset is likely to be lower than that stated in the accounts and hence no impairment reviews are considered necessary.

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation

Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives as follows:

Freehold Property	2% on cost
Plant and machinery	10% on reducing balance
Furniture and Fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

Stocks

Stock consists of purchased goods for the use in future activities included at cost. Charity shop donated goods are not included in the financial statements until they are sold or distributed.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Newent Association for the Disabled

Notes to the Financial Statements - continued

For The Year Ended 31 October 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2. DONATIONS AND LEGACIES - GROUP

	31.10.23	31.10.22
	£	£
Donations	37,585	58,642
Legacies	155,000	-
Grants	236,131	99,874
	<u>428,716</u>	<u>158,516</u>

3. DONATIONS AND LEGACIES – CHARITY

	31.10.23	31.10.22
	£	£
Donations	37,585	58,642
Legacies	155,000	-
Grants	236,131	99,874
Covenant received from N A D Contracts Limited	55,763	35,458
	<u>484,479</u>	<u>193,974</u>

4. OTHER TRADING ACTIVITIES – GROUP

	31.10.23	31.10.22
	£	£
Fundraising events	599	725
Shop income	138,580	122,692
Local transport contracts	285,739	244,149
	<u>424,918</u>	<u>367,566</u>

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2023

5. OTHER TRADING ACTIVITIES - CHARITY

	31.10.23	31.10.22
	£	£
Fundraising events	599	725
Shop income	138,580	122,692
Recharge to trading subsidiary	229,070	206,275
	<u>368,249</u>	<u>329,692</u>

6. INVESTMENT INCOME – GROUP AND CHARITY

	31.10.23	31.10.22
	£	£
Rents received	24,863	23,587
Deposit account interest	1,996	264
	<u>26,859</u>	<u>23,851</u>

7. INCOME FROM CHARITABLE ACTIVITIES - GROUP AND CHARITY

	Sheppard House £	Dial a Ride £	Bathing Annex £	31.10.23 Total activities £	31.10.22 Total activities £
Dial-A-Ride Services	-	124,014	-	124,014	88,794
Community users	257,925	-	2,154	260,079	185,494
	<u>257,925</u>	<u>124,014</u>	<u>2,154</u>	<u>384,093</u>	<u>274,288</u>

8. OTHER TRADING ACTIVITIES – GROUP AND CHARITY

	31.10.23	31.10.22
	£	£
Staff costs	58,802	48,986
Rent & rates	13,994	14,012
Insurance	1,680	1,620
Light & heat	5,212	2,557
Printing, postage & stationery	2,705	2,025
Shop repairs & maintenance	608	1,899
Motor Expenses	36,348	34,430
Wages	168,448	135,343
Sundry	4,184	840
Fundraiser costs	29,469	24,179
	<u>321,450</u>	<u>265,891</u>

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2023

9. CHARITABLE ACTIVITIES COSTS - GROUP

	Direct Costs £	Support Costs (see note 11) £	Totals £
Sheppard House	327,816	10,090	337,906
Dial a Ride	326,915	-	326,915
Bathing Annex	24,707	-	24,707
	<u>679,438</u>	<u>10,090</u>	<u>689,528</u>

10. CHARITABLE ACTIVITIES COST - CHARITY

	Direct Costs £	Support Costs (see note 11) £	Totals £
Sheppard House	327,494	9,505	336,999
Dial a Ride	326,915	-	326,915
Bathing Annex	24,707	-	24,707
	<u>679,116</u>	<u>9,505</u>	<u>688,621</u>

11. SUPPORT COSTS – GROUP

	Other £	Governance Costs £	Totals £
Sheppard House	<u>1,719</u>	<u>8,372</u>	<u>10,090</u>

12. SUPPORT COSTS - CHARITY

	Other £	Governance Costs £	Totals £
Sheppard House	<u>1,633</u>	<u>7,872</u>	<u>9,505</u>

Newent Association for the Disabled

Notes to the Financial Statements - continued

For The Year Ended 31 October 2023

13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.23	31.10.22
	£	£
Depreciation - owned assets	36,018	34,713
Fees payable to the charity's auditor for the audit of the charity's financial statements	3,900	3,025
	<u> </u>	<u> </u>

14. TRUSTEES' REMUNERATION AND BENEFITS – GROUP AND CHARITY

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

It is the policy of the Charity to reimburse in full all expenses properly incurred by its volunteers in connection with its charitable activities.

15. STAFF COSTS

	31.10.23	31.10.22
	£	£
Wages and salaries	<u>660,363</u>	<u>562,647</u>

The average monthly number of employees during the year was as follows:

	31.10.23	31.10.22
Sheppard House	16	16
Transport	26	25
Charity shop	2	2
	<u>44</u>	<u>43</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.10.23	31.10.22
£60,001 - £70,000	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

Staff costs include Employers National insurance costs of £31,873 (2022: £29,268).

There are a large number of part time employees and the average full time equivalent is 34 (2022: 34) employees.

Newent Association for the Disabled

Notes to the Financial Statements - continued

For The Year Ended 31 October 2023

16. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - GROUP

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	59,941	98,575	158,516
Charitable activities			
Sheppard House	151,382	-	151,382
Dial a Ride	117,372	-	117,372
Bathing Annex	5,534	-	5,534
Other trading activities	367,566	-	367,566
Investment income	23,851	-	23,851
Total	725,646	98,575	824,221
EXPENDITURE ON			
Raising funds			
Other trading activities	265,891	-	265,891
	265,891	-	265,891
Charitable activities			
Sheppard House	280,437	5,605	286,042
Dial a Ride	259,169	14,476	273,645
Bathing Annex	18,548	5,401	23,949
Total	824,045	25,482	849,528
NET INCOME/(EXPENDITURE)	(98,400)	73,093	(25,307)
RECONCILIATION OF FUNDS			
Total funds brought forward	555,584	263,236	818,820
TOTAL FUNDS CARRIED FORWARD	457,184	336,329	793,513

17. INVESTMENTS

Investments are stated at market value at the balance sheet date. There was no net gain or loss arising on revaluations or disposals throughout the year, due to the fact that the value of the investments had not changed significantly in the period.

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2023

18. TANGIBLE FIXED ASSETS – GROUP AND CHARITY

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 November 2022	743,446	24,629	149,273	304,733	1,222,081
Additions	-	116	527	22,000	22,643
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2023	743,446	24,745	149,800	326,733	1,244,724
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 November 2022	274,223	6,407	115,624	247,088	643,342
Charge for year	10,868	1,833	3,406	19,911	36,018
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2023	285,091	8,240	119,030	266,999	679,360
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 October 2023	458,355	16,505	30,770	59,734	565,364
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2022	469,223	18,222	33,649	57,645	578,739
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Included in cost or valuation of land and buildings is freehold land of £161,456 (2022 - £161,456) which is not depreciated.

19. FIXED ASSET INVESTMENTS - CHARITY

	31.10.23 £	31.10.22 £
Shares	1	1
Loans	499	499
	<hr/>	<hr/>
	500	500
	<hr/>	<hr/>
		Shares in group undertakings £
MARKET VALUE		
At 1 November 2022 and 31 October 2023		1
NET BOOK VALUE		
At 31 October 2023		1
		<hr/>
At 31 October 2022		1
		<hr/>
		Loans to group undertakings £
At 1 November 2022 and 31 October 2023		499
		<hr/>

There were no investment assets outside the UK.

Newent Association for the Disabled

Notes to the Financial Statements - continued

For The Year Ended 31 October 2023

19. FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following:

N A D Contracts Limited

Registered office: UK

Nature of business: Transport services

	% holding	31.10.23	31.10.22
Class of share:		£	£
Ordinary	100		
Aggregate capital and reserves		<u>2</u>	<u>2</u>

20. STOCKS – GROUP AND CHARITY

	31.10.23	31.10.22
	£	£
Stocks	<u>4,420</u>	<u>3,298</u>

21. DEBTORS

	31.10.23	31.10.23	31.10.22	31.10.22
Amounts falling due within one year:	£	£	£	£
	Group	Charity	Group	Charity
Trade debtors	78,273	46,133	89,005	47,502
Amounts owed by subsidiary undertakings	-	65,387	-	44,790
Other debtors	1,227	640	-	-
VAT	-	379	-	145
Prepayments and accrued income	97,366	97,366	5,262	5,263
	<u>176,866</u>	<u>209,905</u>	<u>94,268</u>	<u>97,700</u>

22. CURRENT ASSET INVESTMENTS – GROUP AND CHARITY

	31.10.23	31.10.22
	£	£
Other Investments	<u>493</u>	<u>493</u>

The market value of the shares had not significantly varied in value at the balance sheet date.

23. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.23	31.10.23	31.10.22	31.10.22
	£	£	£	£
	Group	Charity	Group	Charity
Trade creditors	15,722	15,222	21,157	20,657
Social security and other taxes	12,479	12,479	10,372	10,373
VAT	1,332		2,010	
Accruals and deferred income	5,438	5,438	2,300	2,300
	<u>34,971</u>	<u>33,139</u>	<u>35,839</u>	<u>33,330</u>

Newent Association for the Disabled

Notes to the Financial Statements - continued

For The Year Ended 31 October 2023

24. LEASING AGREEMENTS – GROUP AND CHARITY

The charity has contracted with lessees for the following future minimum lease payments for sublet income:

	31.10.23 £	31.10.22 £
Within 1 year	4,000	4,000
Between 2 and 5 years	8,333	12,333
	<u>12,333</u>	<u>16,333</u>

25. MOVEMENT IN FUNDS – GROUP AND CHARITY

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	457,184	176,467	633,651
Restricted funds			
Dial A Ride	105,624	86,722	192,346
Bathroom	40,011	(3,824)	36,187
Sheppard House	173,525	(5,606)	167,919
Bathroom Equipment	150	(150)	-
Barnwood Trust Trips 2021	2,340	-	2,340
Hartpury College Project	10,679	-	10,679
Carers Legacy Fund	4,000	-	4,000
	<u>336,329</u>	<u>77,142</u>	<u>413,471</u>
TOTAL FUNDS	<u>793,513</u>	<u>253,609</u>	<u>1,047,122</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,160,725	(984,258)	176,467
Restricted funds			
Dial A Ride	103,861	(17,138)	86,723
Bathroom	-	(3,825)	(3,825)
Sheppard House	-	(5,606)	(5,606)
Bathroom Equipment	-	(150)	(150)
	<u>103,861</u>	<u>(26,719)</u>	<u>77,142</u>
TOTAL FUNDS	<u>1,264,586</u>	<u>(1,010,977)</u>	<u>253,609</u>

Newent Association for the Disabled

Notes to the Financial Statements - continued

For The Year Ended 31 October 2023

25. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
Unrestricted funds			
General fund	555,584	(98,400)	457,184
Restricted funds			
Dial A Ride	26,503	79,121	105,624
Bathroom	38,856	1,155	40,011
Sheppard House	179,132	(5,607)	173,525
Bathroom Equipment	1,726	(1,576)	150
Barnwood Trust Trips 2021	2,340	-	2,340
Hartpury College Project	10,679	-	10,679
Carers Legacy Fund	4,000	-	4,000
	<u>263,236</u>	<u>73,093</u>	<u>336,329</u>
TOTAL FUNDS	<u>818,820</u>	<u>(25,307)</u>	<u>793,513</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	725,645	(824,044)	(98,400)
Restricted funds			
Dial A Ride	93,597	(14,476)	79,121
Bathroom	4,979	(3,824)	1,155
Sheppard House	(1)	(5,606)	(5,607)
Bathroom Equipment	-	(1,576)	(1,576)
	<u>98,575</u>	<u>(25,482)</u>	<u>73,093</u>
TOTAL FUNDS	<u>824,220</u>	<u>(849,526)</u>	<u>(25,307)</u>

Newent Association for the Disabled

Notes to the Financial Statements - continued
For The Year Ended 31 October 2023

25. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.21 £	Net movement in funds £	At 31.10.23 £
Unrestricted funds			
General fund	555,584	78,066	633,650
Restricted funds			
Dial A Ride	26,503	165,844	192,347
Bathroom	38,856	(2,669)	36,187
Sheppard House	179,132	(11,213)	167,919
Bathroom Equipment	1,726	(1,726)	-
Barnwood Trust Trips 2021	2,340	-	2,340
Hartpury College Project	10,679	-	10,679
Carers Legacy Fund	4,000	-	4,000
	<u>263,236</u>	<u>150,236</u>	<u>413,472</u>
TOTAL FUNDS	<u>818,820</u>	<u>228,302</u>	<u>1,047,122</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,886,370	(1,808,303)	78,067
Restricted funds			
Dial A Ride	197,458	(31,614)	165,844
Bathroom	4,979	(7,648)	(2,669)
Sheppard House	(1)	(11,212)	(11,213)
Bathroom Equipment	-	(1,726)	(1,726)
	<u>202,436</u>	<u>(52,200)</u>	<u>150,236</u>
TOTAL FUNDS	<u>2,088,806</u>	<u>(1,860,503)</u>	<u>228,303</u>

26. RELATED PARTY DISCLOSURES

N.A.D Contracts Ltd is a subsidiary company of the Charity which covenants all its profits to the Charity. Total covenanted profits for year to 31st October 2023 was £55,763 (2022: £35,458).

Transactions with the subsidiary company for the year to 31st October 2023 totalled £229,070 (2022: £206,276). At the year end £65,387 were owed to the Charity from the subsidiary company (2022: £44,790).

27. RESTRICTED FUNDS AND DESIGNATED FUNDS

SHEPPARD HOUSE

This represents the funds collected under the Freshfields campaign to build the day centre and equip its facilities.

DIAL-A RIDE

The charity receives funding from the Local Authority on the grounds it continues to provide transport for the disabled and elderly of the area and so these funds are restricted to this use.

BATHROOM PROJECT

The construction of bathing facilities at Sheppard House.

BATHROOM REFURBISHMENT PROJECT

This represents capital grants from Gloucestershire County Council Community Building Improvement Scheme and the Summerfield Trust to provide new bathing facilities in the bathroom annex.

HARTPURY COLLEGE PROJECT

Funding of day trips for clients to attend Hartpury College for tours around the college site.

CARERS LEGACY FUND

Funding of a support group for carers.

BARNWOOD TRUST TRIPS

Funding of day trips for clients.

Newent Association for the Disabled

Detailed Statement of Financial Activities
For The Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	37,587	58,642
Legacies	155,000	-
Grants	236,131	99,874
Covenant received from N A D Contracts Limited	55,761	35,458
	<hr/>	<hr/>
	484,479	193,974
Other trading activities		
Fundraising events	599	725
Shop income	138,580	122,692
Recharge to trading subsidiary	229,070	206,275
	<hr/>	<hr/>
	368,249	329,692
Investment income		
Rents received	24,863	23,587
Deposit account interest	1,996	264
	<hr/>	<hr/>
	26,859	23,851
Charitable activities		
Dial-A-Ride Services	124,014	88,794
Community users	260,079	185,494
	<hr/>	<hr/>
	384,093	274,288
Total incoming resources	<hr/>	<hr/>
	1,263,680	821,805
EXPENDITURE		
Other trading activities		
Wages	58,802	48,986
Rent & rates	13,994	14,012
Insurance	1,680	1,620
Light & heat	5,212	2,557
Printing, postage & stationery	2,705	2,025
Shop repairs & maintenance	608	1,899
Motor Expenses	36,348	34,430
Wages	168,448	135,343
Sundry	4,184	840
Fundraiser costs	29,469	24,179
	<hr/>	<hr/>
	321,450	265,891
Charitable activities		
Wages	433,113	378,317
Carried forward	433,113	378,317

This page does not form part of the statutory financial statements

Newent Association for the Disabled

Detailed Statement of Financial Activities
For The Year Ended 31 October 2023

	31.10.23 £	31.10.22 £
Charitable activities		
Brought forward	433,113	378,317
Rent, rates and water	2,266	2,049
Insurance	4,507	4,414
Light and heat	14,292	7,874
Telephone	5,083	3,063
Postage and stationery	2,704	2,339
Motor expenses	124,519	91,043
Repairs	14,723	9,834
Sundries	18,889	15,388
Food	16,284	11,111
Gardening and landscaping	318	1,267
Computer expenses	1,468	5,417
Advertising	4,932	4,238
Freehold property	10,867	10,787
Plant and machinery	1,834	2,025
Fixtures and fittings	3,406	3,726
Motor vehicles	19,911	18,174
	<hr/> 679,116	<hr/> 571,066
Support costs		
Other		
Bad debts	1,633	-
Governance costs		
Accountancy fees	3,900	3,025
Additional services	3,972	3,831
Professional fees	-	3,299
	<hr/> 7,872	<hr/> 10,155
Total resources expended	<hr/> 1,010,071	<hr/> 847,112
Net income/(expenditure)	<hr/> 253,609	<hr/> (25,307)

This page does not form part of the statutory financial statements