



SPECIALEFFECT.ORG.UK LIMITED

**Annual Review, Trustees' Report
& Financial Statements
for the Year Ended
31 January 2024**

Company number: 06040232

Charity number: 1121004



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Annual Review, Trustees' Report & Financial Statements
for the year ended 31 January 2024

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Contents

• Introduction	1
• Objectives and Activities.....	2
○ Aims.....	2
○ Fundraising Standards Information	2
○ Public Benefit	2
○ Governing Document	2
○ Financial Statements	2
○ Trustees' Responsibilities in Relation to the Financial Statements	2
○ Privacy	3
○ Climate Change	3
• Strategic Report.....	4
○ Achievements and Performance	4
○ Financial Summary	4
○ Risks	5
○ Charitable Activities	5
▪ Current Core Services.....	5
▪ Current Supporting Projects.....	6
○ Support Costs	6
○ Reserves Policy	6
○ Unrestricted Funds	7
○ Restricted Funds.....	7
○ Internal and External Factors	7
○ Goals & Future Plans	7
• How We Operate	8
○ Structure, Governance and Management.....	8
▪ Appointment of Trustees	8
▪ Trustee Induction and Training	8
▪ Organisation.....	8
▪ Related Parties	8
▪ Risk Policy.....	8
▪ Remuneration	9
○ Legal and Administrative	9
• Independent Auditor's Report	10
○ Opinion	10
○ Basis for Opinion	10
○ Conclusions Relating to Going Concern	10
○ Other Information	10
○ Opinions on Other Matters Prescribed by the Companies Act 2006	11
○ Matters on which we are Required to Report by Exception	11
○ Responsibilities of Trustees	11
○ Auditor's Responsibilities for the Audit of the Accounts	11
○ Use of our Report	12
• Statement of Financial Activities.....	13
• Balance Sheet	14
• Statement of Cash Flows	15
• Notes to the Financial Statements	16

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Introduction

Welcome to the SpecialEffect Annual Trustees' Report. SpecialEffect is a charity that exists to help severely physically disabled people get more out of life by giving them access to video games and technology.

This review covers the 12 months up to 31 January 2024, a year which saw the number of assessment and support visits to homes and hospitals steadily rising, as well as the Charity being able to host an increasing number of visitors at our offices, including both service users and supporters.

Demand has continued to rise, with the Charity fielding almost 1,200 external enquiries across all areas of work during this period (up 8% on the previous year). To give a snapshot of activity, over 260 accessible gaming equipment loans were made through our Gaming Loan Library, making a life-changing impact to both the service users themselves, and their families. Our StarGaze team saw some of the most rapid growth in demand since the project began, with a total of almost 250 interactions with patients and care teams (split approximately 50/50 between in-person visits and remote support calls). Elsewhere, the BubbleBusters project continued to see strong demand, with 31 AV1 robots out on loan at the end of the year. Again, the difference that having fast, free access to this life-changing technology has made to every one of these young people, as well as their families and friends, cannot be underestimated.

Our Research and Development work has also continued to make a significant impact in the sector, including increased collaboration with key hardware and software developers, and further development of the SpecialEffect Devkit (including localisation into French, Spanish, German and Japanese). Drawing on best practice examples from the industry and our 17 years' experience working in this area, this freely available online training resource helps developers all over the world to learn how

to make their games more easily accessible to people with severe physical challenges.

In this way, SpecialEffect's innovative online projects and resources, also including our EyeMine interface and GameAccess.info, help to bring our knowledge and expertise to a far wider audience than would be otherwise achievable for a charity of our size. In addition, our Eye Gaze Games website has been undergoing a complete rebuild, with existing titles converted to the Unity game engine, to make the site even more accessible to people around the globe. This work continues, with some exciting new titles and further developments on additional platforms planned for 2024-2025.

This was a significant year for our Fundraising and Communications Team as well, with both our GameBlast and One Special Day campaigns exceeding their fundraising targets, despite challenges in the wider economy and strong industry headwinds. In addition to the Charity's core challenge events series, new third-party events such as One Big Game and British Racing Greats helped keep the programme fresh for supporters and corporate partners alike. Meanwhile, both community and individual fundraising continued to perform well, thanks to our incredibly loyal and generous donors from the video games community and beyond.

I would once again like to take this opportunity to thank everyone who has supported SpecialEffect in any way at all since the Charity started in 2007. Together you have helped us make a remarkably positive difference to the lives of the severely disabled people we seek to help, not only here in the UK, but all around the world.



Dr Mick Donegan, Founder and CEO, SpecialEffect
19th June 2024

Objectives and Activities

Aims

The main objectives of the Charity are:

- to meet the needs of disabled people by enabling them to access entertainment and leisure technology, in particular, but not exclusively, by the provision of information, training, equipment loans and advice.
- to support specific patients in intensive care units/hospices/at home, who through a traumatic accident, illness or injury, become completely paralysed and often unable to speak.

- Benefits must be balanced against any detriment or harm.
- Benefits must be to the public, or a section of the public.
- The beneficiaries must be appropriate to the aims.
- Where benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted.

The activities detailed in this report demonstrate how the Trustees believe the public benefit requirement is being effectively satisfied, especially given that no charge is made for any of the services provided by the Charity. They also illustrate the outcome of the Charity's work with people with disabilities.

Fundraising Standards Information

Members of the Charity's Fundraising and Communications Team organise events and carry out fundraising activities to generate funds for the Charity. The Charity's Ethical Policy includes guidance on acceptable and unacceptable sources of income. Staff follow the Fundraising Regulator and Institute of Fundraising guidelines. The Charity does not use professional fundraisers or commercial participators. There have been no complaints about fundraising activity this year.

All the Charity's print and digital marketing activities are managed internally, to ensure that they are not unreasonably persistent or intrusive. All print materials conform to industry standards. The Charity's email newsletters contain clear details of how to unsubscribe from future communications and care is taken to limit the number of communications being sent out. The Charity does not engage in any other form of direct marketing with its supporters.

Public Benefit

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing SpecialEffect's aims and objectives and in planning future activities. In particular, the Trustees considered how planned activities will contribute to the aims and objectives they have set. They aim to ensure the following:

- There must be an identifiable benefit or benefits.
- It must be clear what these benefits are.
- The benefits must be related to the aims.

Governing Document

The Charity is a company limited by guarantee and a registered charity. It is established under its Memorandum of Association and governed under its Articles of Association.

Financial Statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice (the Charities SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees' responsibilities in relation to the Financial Statements

The Trustees (who are also directors of the entity for the purposes of company law) are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on a 'going concern' basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware, there is no relevant information of which the charitable company's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Privacy

Any of the information used in this report will be stored safely and securely and we will retain it for an appropriate length of time. For our full Privacy and Cookies Policy, please visit our website at <https://www.specialeffect.org.uk/privacy-and-cookies>.

Climate Change

The Trustees recognise the climate emergency and continue to consider the impact of the Charity on climate change, specifically with regard to the selection of banking services, energy and materials use, and recycling. This will continue to be reviewed as more opportunities become available to make positive changes to our purchases and practices.



Strategic Report

Achievements and Performance

Against a difficult economic backdrop, the Fundraising and Communications Team still managed to achieve some strong results in the 12 months to 31 January 2024. These were some of the highlights:

- GameBlast23 saw over £160,000 raised by the gaming and livestreaming community.
- Despite the challenges facing the games industry, One Special Day raised over £525,000, thanks to the generosity of our 90+ partners.
- Supporters taking part in challenge events, including the London Marathon, London 10k, Ride London, Oxford Half Marathon and Great North Run, raised over £90,000.
- Community fundraising (fundraising activities and events organised by community supporters including taking part in sporting events, schools, community groups, expos and gaming and streaming) raised over £260,000.
- Partnerships fundraising raised £295,000.
- Over £115,000 was raised through individual fundraising (one-off donations from individuals and regular givers).
- We continued to attend a range of gaming, expo and industry conferences to raise awareness of our work around the UK and abroad, including WASD, Insomnia, Reboot, XDS and Develop.
- Our social media following continued to grow, with over 8,000 followers on LinkedIn, 13,800 on Instagram, 55,000 on X and 16,000 on Facebook.

From a Service Delivery and Projects perspective, key achievements included:

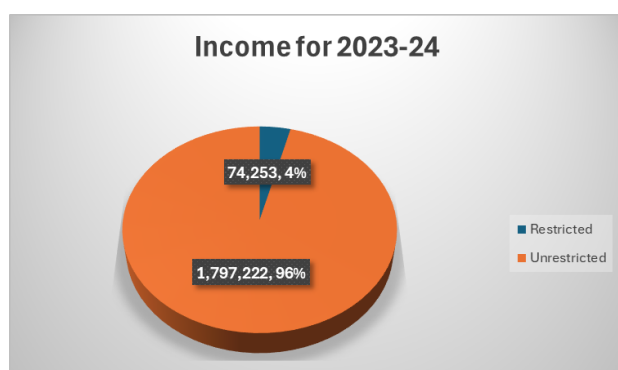
- Applying the best of what we learned while working remotely during the pandemic, to offer service users a wider range of assessment options, including video calls, in-person visits to homes and hospitals, or the opportunity to come to SpecialEffect's Accessible Games Room if suitable.
- 264 gaming controller/equipment loans were made over the 12 months, with 50 home visits made by the team, and 18 visits hosted in our Accessible Games Room.
- The StarGaze team had direct involvement with 102 individuals, resulting in 114 in-person visits and 128 remote support video calls.
- A total of 608 equipment parcels were shipped to service users, a 50% increase on the previous year.

- The total number of BubbleBusters AV1 robots on loan at the end of 2023 was 31, including our first in Scotland.
- December 2023 saw the release of the new Sony Access Controller, a first-party assistive device for the PS5. SpecialEffect was one of the organisations chosen to advise on the research and development process for this device and was credited as a partner at launch.
- Work on our Eye Gaze Games website has continued throughout the last 12 months, with a complete rebuild of the site now taking place to allow for greater accessibility. The games we have created for this project serve as a model of inclusive design, with a focus on those with severe mobility impairments who have largely been excluded from the gaming community—a potential audience numbering in the tens of thousands worldwide.
- Work has also commenced on turning some of our Eye Gaze Games into apps for iOS and Android devices.
- 164,828 GameAccess video views were logged in this period, within YouTube and GameAccess.info, with users accessing this content from countries as far afield as the USA, Australia and India.

Financial Summary

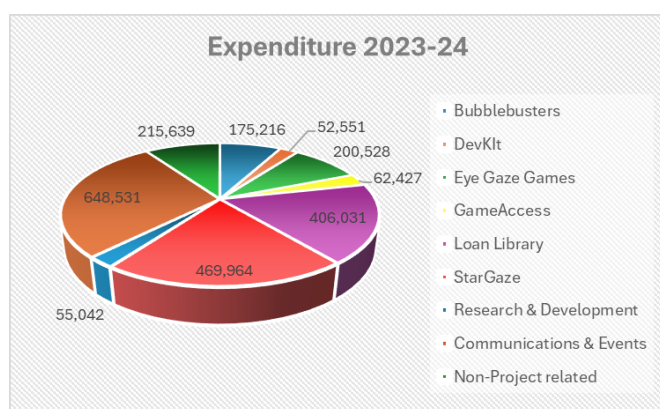
Despite having a record fundraising year in 2022-23, we deliberately budgeted cautiously for 2023-24 (because of the continued uncertainty surrounding the economy and the resulting cost-of-living crisis) and started the year predicting an income of just over £1.5m. As 2023 progressed, the news coming out of the games industry continued to worsen, with several companies laying off large numbers of staff. In July, we also heard that SpecialEffect had been unsuccessful in our application to be a part of Jingle Jam 2024 (for the first time in ten years), which meant a further downgrading of our forecasted income was required. Against this backdrop, the Fundraising and Communications Team did really well to ultimately bring in £1.7m over the period, which was further bolstered by additional income as a result of higher interest rates on our deposit accounts. Alongside this, our overall expenditure was lower than what had been budgeted at the start of the year, due in large part to lower staffing costs (as a result of recruiting fewer new staff than originally planned), lower Product Development costs and lower IT costs (both as a result

of work on major projects, such as the implementation of the new CRM, starting later in the year).



In comparison with last year:

- One member of staff originally recruited as maternity cover was offered a permanent role and one new member of staff was recruited (both within the Fundraising and Communications Team).
- Over £1.7m was raised as a result of the dedicated fundraising efforts of staff and supporters, and the exceptional generosity of donors and partners.
- A further £153,000 was raised from bank interest.
- The requirement to maintain reserves of 18 months' operating costs was upheld.
- We continued to spread the word about our work and increased the number of people we can help.
- Our core projects have continued successfully, including a dramatic increase in the number of in-person assessments and StarGaze referrals.
- Charitable activities comprise 83% of our work, which reflects the emphasis of our efforts on supporting the people we help. Figure 2 shows the allocation of expenditure for the financial year:



Risks

We identify the major risks to the Charity as follows:

- Safeguarding the Charity as a whole, as well as the individuals within it, is an ongoing commitment. As a

result, policies and procedures are carefully monitored.

- Existing customer relationship management system (CRM) lacks key functionality and is in urgent need of upgrading. A new system has now been selected and implementation will take place over Spring/Summer 2024.
- Heavy reliance on GameBlast and One Special Day fundraising campaigns, and corporate support from the Games Industry. The Fundraising and Communications Team is currently undertaking an Opportunities Review to explore options for further diversifying our income streams.
- Continuing uncertainty around the economy and the ongoing impact of the cost-of-living crisis.
- Uncertainties relating to equipment supply and postage/customs regulations due to Brexit and supply chain issues.
- Data protection and cyber security requiring constant vigilance, given increased levels of threat.
- Lack of resilience and capacity in certain roles and areas of expertise if key staff members were to go on long-term sickness leave or depart the charity. The HR Team is currently undertaking an Organisational Resilience review to identifying areas of weakness and propose solutions.

Given these risk factors, it is vital that the Charity maintains adequate reserves, as well as carefully monitoring progress of key projects and continuing to diversify income streams.

Charitable Activities

1. Current Core Services

Loan Library – The Loan Library service provides initial assessment and support to find and customise suitable controllers for access to video games. We also provide ongoing lifetime support as people's needs and interests change. Our ongoing research and development, which contributes to developing innovative ideas and solutions to be used in this project, is carried out (a) 'in the field' through our assessment process, (b) through testing hardware, software and new games, and (c) developing customised hardware and software solutions to meet individual needs. What we learn can also contribute to our dissemination of good practice by sharing what we learn with gamers with disabilities, those who support them and game developers, too, by advising them how to make their games' hardware and software more accessible.

StarGaze – Our StarGaze work involves the assessment and support of people who are in intensive care due to a serious injury or illness that results in a loss of the ability

to communicate or control technology of any kind. As a result of our assessment, support and appropriate technology provision, they are able to regain the ability to 'speak', access the computer for leisure and even play video games again. The number and variety of StarGaze referrals has increased markedly since the pandemic, with the work of the team continuing to evolve outside of ICU settings. We are now also supporting families seeking a trial use of eye-gaze technology before deciding whether to invest in a system of their own, as well as dealing with a broader range of neurological conditions across all ages, including stroke, MND, MS, and spinal injury. Again, R&D is carried out both 'in the field' through the process of assessment and support of individuals, and through testing hardware, software, games and developing solutions prior to these.

2. Current Supporting Projects

Eye Gaze Games – The Eye Gaze Games website (<https://www.eyegazegames.com/>), is a free-to-play online resource containing a growing number of highly accessible games that have been created to be played directly on a web browser. It is designed to enable even the most severely physically disabled people to play against anyone, anywhere in the world, using the control device they prefer. The aim is primarily to fill a gap for eye gaze users by providing easy-to-set up games which are accessible to a wide range of users, where currently there are not enough options. Other accessibility devices, including head mouse and switches, are also supported. The site will also act as an example of best practice to developers and game designers on accessibility features which can benefit players using these types of inputs. The next phase of the project will look to explore options for bringing these games to mobile devices, such as iOS and Android phones and tablets.

SpecialEffect DevKit – The SpecialEffect DevKit (<https://specialeffectdevkit.info>), is a website sharing information through a series of videos with advice for developers who wish to find out how to make their games more accessible. It has not only been designed as a valuable addition when we provide direct support to specific developers, but also as a stand-alone resource for self-reference. Formally launched at the start of 2022, we hope to continue to share the site more widely and support developers globally in using these new resources.

GameAccess.info Website – As SpecialEffect continues to innovate and develop new ways of working to help people to access video games, we have found that what we learn can be useful to individuals or organisations working in this field. We have been disseminating this information, such as new controller solutions and game

accessibility features predominantly through video. We post these videos along with written articles on our GameAccess.info site (<https://gameaccess.info>) covering a range of subjects, including accessibility in video games, and software and hardware solutions.

EyeMine – in 2018 we created and released a user interface called EyeMine, to enable eye gaze users to play *Minecraft*, with an updated version released in 2021. We provide support for individual players and offer periodic support and updating of the software itself to enable EyeMine to continue to be successfully used. We continue to promote its use to disabled gamers in countries as far afield as Japan and the USA, including exhibiting the software at the Smithsonian *FUTURES* exhibition in Washington, DC, in 2022.

BubbleBusters – BubbleBusters helps children who are in isolation for extended periods while undergoing treatment for cancer, which affects their immune system. A telepresence robot is used to take the child's place in the classroom, allowing them to hear, see and speak to their friends and teacher using a tablet device from their home or hospital bed. As part of the project, in addition to the main AV1 robot currently in use, we continue to look at offering a greater range of access to telepresence devices in terms of accessibility and functionality, including the Double 3. This device has the additional feature of being able to move on wheels and be controlled by eye movement alone, thanks to a new interface we are helping to develop.

Support Costs

Support costs, which are vital to safeguard the smooth running of the Charity, were kept to a minimum to ensure that the Charity continues to function as efficiently as possible.

Reserves Policy

SpecialEffect does not charge for its services and does not have any regular guaranteed income, so funds need to be raised on an ongoing basis from new and existing sources. Therefore, it is vital for the Charity to maintain reasonable reserves and to carefully monitor and control its rate of expansion to ensure a sustainable future.

In view of the risk factors considered above, the Trustees have continued their policy to ensure that the Charity maintains at least 18 months' budgeted costs in unrestricted reserves. These reserves need to be maintained to cover any income shortfall, to enable expenditure to be made prior to funds being received, as well as for contingency. The Trustees are very keen to ensure there are adequate reserves to enable the continued success of the Charity. External factors such

as the ongoing war in Ukraine, mass layoffs in the games industry, and escalating cost-of-living pressures are current examples of why we need to maintain these reserves.

Budgeted running costs for the year ending 31 January 2025 amount to £2.63 million and so our reserves policy requires us to maintain reserves of at least £3.95 million. Trustees feel it is prudent that the Charity should continue to grow, but in a controlled manner, and the budget reflects this. The budget reflects planned expansion of project development, including significant staff costs, in the knowledge that the Charity must be prepared for an unpredictable level of income.

On this basis, as of 31 January 2024, free reserves amounted to £1.74 million. This is in addition to the reserves required for 18 months' operating costs. These free reserves will be used to underwrite the expected 2024-25 deficit arising from the continued external cost pressures.

Unrestricted Funds

Where possible, SpecialEffect has focused on procuring unrestricted donations. The fact that these donations are unrestricted helps us to achieve greater flexibility to use money where it is most needed at any given time.

The Charity has also continued to receive in-kind support including the donation of games, equipment and merchandise, as well as practical advice and expertise, for which we are very grateful.

Restricted Funds

Restricted funds are usually used for specific equipment or occasionally to fund a member of staff. This year, approximately 4% of our income was restricted to the Loan Library and Eye Gaze Games projects.

Internal and External Factors

The Trustees have made a full assessment of the internal and external factors that may affect these Financial Statements and do not deem any factors material enough to have an impact. Despite the challenges to some traditional sources of fundraising due to the pandemic and cost-of-living crisis over recent years, SpecialEffect has continued to grow and help an ever-increasing number of people who need our support. The wider economic uncertainty is of concern to the Trustees and the effect on the Charity's income and expenditure will be closely monitored over the coming months. The Trustees have agreed that reserves should be utilised if required, given the current context.

Goals and Future Plans

Our key aims for the next 12 months are to:

- maintain our ability to respond very quickly to enquiries via online support where appropriate, alongside the option to work with service users in person.
- integrate new and recently released products into our equipment library and utilise them with service users to offer additional control options, eg the PS5 Access controller.
- to make the most of the increased accessibility features being added to mainstream games by researching newly released titles, so that we can share and use these with our service users.
- explore and create additional game access solutions in-house or through collaboration with hardware and software developers, to supplement, or fill gaps in, our existing library of equipment, software and games.
- maximise use of the Games Room by inviting service users for assessment, if their circumstances allow.
- explore new eye-gaze cameras/systems, software and peripherals that may be beneficial to use on the StarGaze project.
- continue to seek opportunities to collaborate with hospital therapists to increase their skills in supporting individuals with alternative access to computer/mobile technology, to help us meet the demand for support requests to the StarGaze project.
- continue to offer access to AV1 robots for immunocompromised children across the UK through the BubbleBusters project.
- further improve accessibility to these devices so that users with physical access needs can utilise them, such as by using Eye Gaze.
- continue to try alternative telepresence devices to compare with No Isolation's AV1 telepresence robot and Double Robotics, Double 3 two-wheeled robot.
- continue to meet the increased interest in accessibility from the games industry and help make their games more accessible (eg *The SpecialEffect DevKit*).
- continue to update and localise the information and resources we create for disabled gamers and those who support them through our searchable online information and training resource (eg *GameAccess.info*).
- complete a rebuild of the Eye Gaze Games website, so that it is more reliable and robust, alongside completing new app versions of several of our existing games to be played on iOS and Android mobile devices.

- aim to reach new players, by creating tutorial, promo and 'how to...' videos and articles to promote and support the latest developments of the Eye Gaze Games website, as well as the iOS and Android apps.
- complete and release a new strategic tower defence game, called 'Badger Badger' on Eye Gaze Games for PC, iOS and Android devices.
- continue to support existing EyeMine users' access to *Minecraft*, while taking opportunities to introduce more new players around the world.
- continue to update our website, alongside our other communications channels and materials to improve the experience of disabled people, those who assist them, and anyone else wishing

to find out more about our work and how to support the Charity.

- implement a new CRM system that is adequate for the increased requirements of the Charity, to enable us to work in a more integrated, effective and efficient way across the organisation.
- streamline our equipment loan and stock-keeping processes through the implementation and use of the new CRM.
- complete a Fundraising and Communications Opportunities Review to help identify and diversify our income streams.
- complete an Organisational Resilience review to help in the recruitment and training of staff, to provide back-up for key roles and skill-sets.

How We Operate

Structure, Governance and Management

Appointment of Trustees

The Trustees who served during the year are listed in the Legal and Administrative section on page 11.

Trustee induction and training

All new Trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current views of its progression. They are made aware of both their legal and professional responsibilities under the Charity and Company Laws.

Organisation

The Board of Trustees must, as per the governing document, have at least two Trustees and shall not be subject to any maximum. To supplement the AGM, regular meetings are held, as well as individual committees who meet, as required. Those individual committees are encouraged to meet as regularly as need be and continue communication outside of those meetings. Dr M B Donegan is the CEO of the Charity, to whom responsibility for the day-to-day management is delegated, by the Trustees.

Related parties

The Charity, SpecialEffect, had a subsidiary trading company, SpecialEffect Trading Company Ltd, which never traded and was dissolved in October 2023.

Related party transactions are set out in Note 12 to the accounts.

Risk policy

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Health and Safety policies and procedures have been updated and made compliant, including the continuing completion of risk assessments.

A Code of Conduct has been signed by all staff and is at the forefront of our Policy Documents. In addition, the Trustees have decided it would be beneficial for them to continue with Trustees Insurance. SpecialEffect continues to ensure it is fully compliant with the implementation of the Data Protection Act 2018. This is also expected to continue over the following years as revised procedures are adopted and compliance is maintained.

One of the most significant risks to the Charity has been identified as the lack of guaranteed income. This results in significant fundraising efforts across a wide variety of activities being carried out each year, with a priority to ensure donor care and partnerships are maintained to a very high standard. Because of our lack of guaranteed income, and whilst we are in the process of diversifying and building our income streams, the Trustees have decided to continue with the current reserves policy to a minimum reserve of 18 months' budgeted costs.

The reserves held in the bank will help protect the increasing costs of the Charity and enable the Charity to

carry out its work in the context of ongoing economic uncertainty and will continue to be closely monitored.

Remuneration

The salaries of all staff are set by the Trustees and reviewed annually. Any changes in salary are influenced

by the cost of living as well as the success of the Charity as a whole. Consideration is also given to market rates. Only one salary was greater than £60,000 in the year ending 31 January 2024.

Legal and Administrative

SpecialEffect.Org.Uk Ltd

Registered Company number: 06040232
(England and Wales)
Registered Charity number: 1121004
Working name: SpecialEffect

Registered office and principal address

Units 9-12
Southill Business Park
Cornbury Park
Charlbury
Oxfordshire
OX7 3EW

Trustees

Dr S T Bennett
R Camm
P Cross
Dr R Densham
C V Friend
C Stone
L M Wiltshire

Secretary (and CEO)

Dr M B Donegan

Auditors

Wenn Townsend
30 St Giles
Oxford
OX1 3LE

Solicitors

Anthony Collins Solicitors LLP
134 Edmund Street
Birmingham
B3 2ES

GDPR

Ashish Gandhi
DataGuard
DataCo International UK Limited
25 Luke St
London
EC2A 4DS

Bankers

Handelsbanken
Suite F, Windrush Court
Abingdon Business Park
Abingdon
Oxfordshire
OX14 1SY

The Co-operative Bank
PO Box 250
Skelmersdale
Lancashire
WN8 6BJ

This report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

This report was approved by the board of Trustees on 19th June 2024 and signed on behalf of the Trustees.



C V Friend, Trustee

Independent Auditor's Report for the Year Ended 31 January 2024

Opinion

We have audited the accounts of SpecialEffect (the "charitable company") for the year ended 31 January 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the Charitable Company's affairs as at 31 January 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to Going Concern

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charitable Company's ability to continue as a going concern for a period of at least 12 months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, including the Trustees' report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the accounts are prepared is consistent with the accounts; and
- the directors' report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are Required to Report by Exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 2, the Trustees (who are also the directors of the charitable company for the

purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the Charitable Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charitable Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the Charity's sector;

- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or operations of the Charity, including Companies Act 2006 and Charities Act 2011.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing account disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less

likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities.

This description forms part of our auditor's report.

Use of our Report

This report is made solely to the Charitable Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charitable Company's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Benjamin Hayes BSc FCA (Senior Statutory Auditor)
For and on behalf of Wenn Townsend, Statutory Auditor
 Oxford

19th June 2024

SPECIALEFFECT.ORG.UK LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 JANUARY 2024

	Note	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Income and endowments from:					
Donations and legacies		74,253	1,643,265	1,717,518	2,727,102
Interest receivable	3	—	<u>153,957</u>	<u>153,957</u>	<u>32,099</u>
Total income	2	<u>74,253</u>	<u>1,797,222</u>	<u>1,871,475</u>	<u>2,759,201</u>
Expenditure on:					
Raising funds		-	383,684	383,684	381,928
Charitable activity: enabling people with disabilities to access entertainment and leisure technology		<u>1,251,739</u>	<u>650,506</u>	<u>1,902,245</u>	<u>1,606,792</u>
Total expenditure	2	<u>1,251,739</u>	<u>1,034,190</u>	<u>2,285,929</u>	<u>1,988,720</u>
Net income/(expenditure)		(1,177,486)	763,032	(414,454)	770,481
Transfers between funds	14	<u>1,158,390</u>	<u>(1,158,390)</u>	—	—
Net movement in funds		(19,096)	(395,358)	(414,454)	770,481
Reconciliation of funds					
Fund balances brought forward		<u>63,851</u>	<u>6,091,441</u>	<u>6,155,292</u>	<u>5,384,811</u>
Fund balances carried forward		44,755	<u>5,696,083</u>	<u>5,740,838</u>	<u>6,155,292</u>

The notes on pages 16 to 23 form part of these financial statements.

SPECIALEFFECT.ORG.UK LIMITED
(Company no: 06040232)
BALANCE SHEET
AS AT 31 JANUARY 2024

	Note	2024		2023	
		£	£	£	£
TANGIBLE FIXED ASSETS					
Tangible assets	6		35,977		83,439
Investments			-		1
CURRENT ASSETS					
Debtors	7	176,109		429,092	
Cash at bank and in hand		<u>5,652,905</u>		<u>5,761,853</u>	
		5,829,014		6,190,945	
CREDITORS					
Amounts falling due within one year	8	<u>(124,153)</u>		<u>(119,093)</u>	
NET CURRENT ASSETS			<u>5,704,861</u>		<u>6,071,852</u>
NET ASSETS			<u>5,740,838</u>		<u>6,155,292</u>
THE FUNDS OF THE CHARITY					
Restricted funds			44,755		63,851
Unrestricted funds	14		<u>5,696,083</u>		<u>6,091,441</u>
TOTAL FUNDS			<u>5,740,838</u>		<u>6,155,292</u>

These financial statements were approved and authorised for issue by the Trustees on 19th June 2024.



C V Friend, Trustee

The notes on pages 16 to 23 form part of these financial statements.

SPECIALEFFECT.ORG.UK LIMITED

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 JANUARY 2024

	2024 £	2023 £
Cash flows from operating activities:		
Net cash provided by operating activities (analysed below)	<u>(92,014)</u>	<u>699,703</u>
Cash flows from investing activities:		
Purchase of property, plant and equipment	<u>(16,934)</u>	<u>(39,225)</u>
Net cash used in investing activities	<u>(16,934)</u>	<u>(39,225)</u>
Change in cash and cash equivalents in the reporting period	(108,948)	660,478
Cash and cash equivalents at the beginning of the reporting period	<u>5,761,853</u>	<u>5,101,375</u>
Cash and cash equivalents at the end of the reporting period	<u><u>5,652,905</u></u>	<u><u>5,761,853</u></u>

Note:**Reconciliation of net movement in funds to net cash flow from operating activities**

	2024 £	2023 £
Net movement in funds	(414,454)	770,481
Adjustments for:		
Depreciation charges	64,396	46,586
Decrease in the value of investments	1	-
Decrease/(increase) in debtors	252,983	(95,117)
Increase/(decrease) in creditors	<u>5,060</u>	<u>(22,247)</u>
Net cash provided by operating activities	<u><u>(92,014)</u></u>	<u><u>699,703</u></u>

SPECIALEFFECT.ORG.UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024

1. ACCOUNTING POLICIES

a) **General information and basis of preparation**

Specialeffect.org.uk Limited is a Charitable Company incorporated in England / Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 9 of these financial statements. The nature of the charity's operations and principal activities are detailed in the trustees annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) **Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In particular:

- Income from donations is recognised on the date income is received unless the income is related to a specific event.
- Income related to specific events is recognised on the date the event took place. Income to be received after the event is accrued on the basis of a reasonable and cautious estimate.
- Grant income is recognised in the period in which the related expenditure is incurred, according to the terms of the grant agreement.
- Income from legacies is recognised either when received or when notified by estate executors.
- Income from bank deposits is accounted for on an accruals basis.

c) **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

d) **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment:	33% per annum of cost
Motor vehicles:	Historically the policy was 25% per annum reducing balance basis however Trustees have determined that this is an inappropriate depreciation policy for this type of assets and have write off the balance in this year's accounts. A new depreciation policy will be adopted as and when necessary.

SPECIALEFFECT.ORG.UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024 (CONTINUED)**

e) Presentational and functional currencies

The accounts are presented in Sterling. The functional currencies of the Charity are Sterling, US Dollars and Euros. The accounts are presented in Sterling since that is the currency in which the Charity conducts most of its activities. No amounts have been rounded.

f) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees.

Designated funds comprise unrestricted funds that the Trustees have set aside for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

g) Taxation

The Charity is exempt from corporation tax on its charitable activities.

h) Exemption from the requirement to prepare group accounts

The Charity had one subsidiary, SpecialEffect Trading Company Ltd, a dormant company with total assets of £1. The Charity closed the company on 10 October 2023 and it was dissolved. The inclusion of this company in group accounts is not material for the purpose of giving a true and fair view. The Charity has therefore taken advantage of the exemption from the requirement to prepare group accounts.

i) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

j) Going concern

The financial statements have been prepared on a going concern basis. The trustees have considered the potential impact of events and conditions, both internal and external, and they have determined that these do not create a material uncertainty about the charity's ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements.

k) Investments

Investments in subsidiaries are measured at cost less impairment.

l) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024 (CONTINUED)**

2. INCOME AND EXPENDITURE BY PROJECTS

During the year the Charity met its charitable objectives through the following main projects shown below. The projects were funded by a variety of unrestricted and restricted funds (see also note 14).

	2023	Income	Expenditure	Transfers	Net Income	2024
	£	£	£		£	£
Bubble Busters	-	497	(175,216)	174,719		
DevKit	-		(52,551)	52,551		
Eye Gaze Games	63,851	44,755	(200,528)	136,677	(19,096)	44,755
GameAccess	-		(62,427)	62,427		
Loan Library		29,000	(406,031)	377,031		
StarGaze	-		(469,964)	469,964		
Research & development	-		(55,042)	55,042		
Communications & Events	-	623,609	(648,531)	24,922	-	-
Non – Project related	<u>6,091,441</u>	<u>1,173,614</u>	<u>(215,639)</u>	<u>(1,353,333)</u>	<u>(395,358)</u>	<u>5,696,083</u>
 Total funds	 <u>6,155,292</u>	 <u>1,871,475</u>	 <u>(2,285,929)</u>	 <u>-</u>	 <u>(414,454)</u>	 <u>5,740,838</u>

Support costs of £171,312 are included in the expenditure total above. These are in respect of administration staff payroll costs. Support costs for 2023 were £135,303. Expenditure also includes governance costs comprising the audit fee of £7,680 (2023: £6,600).

SPECIALEFFECT.ORG.UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024 (CONTINUED)**

3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	<u>153,957</u>	<u>32,099</u>

4. NET INCOME

	2024	2023
	£	£
Net income is stated after charging		
Auditors' remuneration	7,680	6,600
Auditors' remuneration for non audit services	-	3,416
Depreciation	64,396	46,586
Foreign exchange differences	<u>20</u>	<u>63</u>

5. INVESTMENTS

	2024	2023
	£	£
Investment in subsidiary	<u>-</u>	<u>1</u>

The Charity held 100% of the issued share capital of SpecialEffect Trading Company Limited, a company incorporated in England and Wales, which is the trading company of the charitable company. The trading company was dormant and was dissolved on 10 October 2023.

6. TANGIBLE FIXED ASSETS

	Fixtures, Fittings & Equipment	Motor Vehicles	Total
	£	£	£
Cost			
At 31 January 2023	341,430	90,134	431,564
Additions	<u>16,934</u>	-	<u>16,934</u>
At 31 January 2024	358,364	90,134	448,498
Depreciation			
At 31 January 2023	282,876	65,249	348,125
Charge for the year	39,511	24,885	64,396
On disposals	<u>-</u>	-	-
At 31 January 2024	322,387	90,134	412,521
Net book value			
At 31 January 2023	<u>58,554</u>	<u>24,885</u>	<u>83,439</u>
At 31 January 2024	<u>35,977</u>	-	<u>35,977</u>

SPECIALEFFECT.ORG.UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024 (CONTINUED)**

7. DEBTORS

Amounts falling due within one year:

	2024	2023
	£	£
Debtors and Accrued income	77,839	298,664
Prepayments	<u>98,270</u>	<u>130,428</u>
	<u>176,109</u>	<u>429,092</u>

8. CREDITORS

Amounts falling due within one year:

	2024	2023
	£	£
Deferred income	46,023	56,902
Other creditors	54,600	57,572
Accruals	23,530	4,618
Amounts due to subsidiary	<u>-</u>	<u>1</u>
	<u>124,153</u>	<u>119,093</u>

Movements in deferred income

	2024	2023
	£	£
Deferred income brought forward	56,902	104,445
Released to income in 2023/24	(55,525)	(103,069)
Received and deferred in 2024/25	<u>44,646</u>	<u>55,526</u>
	<u>46,023</u>	<u>56,902</u>

Deferred income of £46,023 (2023: £56,902) relates to income received this year in relation to various events and challenges being undertaken in 2024/25.

9. TRUSTEES' REMUNERATION AND BENEFITS

No Trustees received remuneration or other benefits for the year ended 31 January 2024 (2023: None).

10. TRUSTEES' EXPENSES

No Trustees (2023: none) were reimbursed for expenses during the year ended 31 January 2024. No contracts existed with Trustees in the year ended 31 January 2024 (2023: no contracts).

11. STAFF COSTS

The aggregate payroll costs of these persons were as follows:

	2024	2023
	£	£
Salaries	1,045,412	923,796
National insurance	107,724	95,147
Pension costs	<u>27,105</u>	<u>33,795</u>
	<u>1,180,241</u>	<u>1,052,738</u>

SPECIALEFFECT.ORG.UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024 (CONTINUED)**

11. STAFF COSTS (CONTINUED)

One individual employee of the Charity received between £60,000 and £70,000 in remuneration during the year (2023: One, between £80,000 and £90,000).

The combined salaries of the Charity's key management personnel - totalled £222,613 (2023: £219,456). Pension costs for these four individuals (2023: four) amounted to £14,460 (2023: £16,152), and Employer's NI costs totalled £25,699 (2023: £26,620).

The average number of persons employed by the company, including directors, during the year was as follows:

	2024	2023
	£	£
Charitable activities	26	24
Administration	<u>4</u>	<u>4</u>
	<u>30</u>	<u>28</u>

12. RELATED PARTY TRANSACTIONS

	2024	2023
	£	£
Donations from trustees	-	300
Purchases from companies under the control of a trustee or a close family member of a trustee	-	14,526

Two family members of the Chief Executive are employed by the charity as Chief Operating Officer and Projects Manager. Their remuneration is set by the trustees and is regarded as a market rate for the work undertaken.

13. OPERATING LEASE COMMITMENTS

At 31 January 2024 the Charity had total commitments under non-cancellable leases as follows:

	2024	2023
	£	£
Land & Buildings:		
Within one year	81,000	81,000
Between two and five years	216,000	243,000
	<u>297,000</u>	<u>324,000</u>
 Lease payments recognised as an expense	 <u>104,497</u>	 <u>79,324</u>

SPECIALEFFECT.ORG.UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024 (CONTINUED)

14. Movement in funds

	Unrestricted General Funds £	Designated Funds: Fixed Assets £	Bubble Busters (Restricted) £	Eye Gaze Games (Restricted) £	Loan Library (Restricted) £	StarGaze (Restricted) £	Total £
Funds as at 1 February 2023	6,008,002	83,439	-	63,851	-	-	6,155,292
Income	1,797,223	-	497	44,755	29,000	-	1,871,475
Expenditure	(969,794)	(64,396)	(175,216)	(200,528)	(406,031)	(469,964)	(2,285,929)
Transfers between funds	<u>(1,175,325)</u>	<u>16,934</u>	<u>174,719</u>	<u>136,677</u>	<u>377,031</u>	<u>469,964</u>	-
Funds as at 31 January 2024	<u>5,660,106</u>	<u>35,977</u>	<u>-</u>	<u>44,755</u>	<u>-</u>	<u>-</u>	<u>5,740,838</u>
Represented by:							
Fixed assets	-	35,977	-	-	-	-	35,977
Investments	-	-	-	-	-	-	-
Current assets	5,784,259	-	-	44,755	-	-	5,829,014
Current liabilities	<u>(124,153)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(124,153)</u>
	<u>5,660,106</u>	<u>35,977</u>	<u>-</u>	<u>44,755</u>	<u>-</u>	<u>-</u>	<u>5,740,838</u>

Restricted funds represent grants and donations received to support specific projects undertaken by the Charity as set out below;

StarGaze:

Assessment and ongoing support of loaned Eye Gaze systems, often within hospital and rehab settings, for access to communication and leisure.

Loan Library:

Assessment and ongoing support of loaned customised assistive technology, for gaming and other leisure activities.

Eye Gaze Games:

An online library of accessible games, developed by SpecialEffect and available to play by disabled gamers all over the world, free of charge, using a wide variety of assistive control technologies (including eye-tracking, switches, head mouse, etc).

BubbleBusters:

The provision of a telepresence device to enable immunocompromised children (such as those undergoing treatment for cancer) to continue their schooling and other social activities from home and hospital.

SPECIALEFFECT.ORG.UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024 (CONTINUED)
SPECIALEFFECT.ORG.UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2024 (CONTINUED)

15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total 2023 £
Income and endowments from:			
Donations and legacies	158,956	2,568,146	2,727,102
Investments	<u>-</u>	<u>32,099</u>	<u>32,099</u>
	158,956	2,600,245	2,759,201
Total income			
Expenditure on:			
Raising funds	-	381,928	381,928
Charitable activity: enabling people with disabilities to access entertainment and leisure technology	<u>1,060,402</u>	<u>546,390</u>	<u>1,606,792</u>
Total expenditure	<u>1,060,402</u>	<u>928,318</u>	<u>1,988,720</u>
Net income/(expenditure)	(901,446)	1,671,927	770,481
Transfers between funds	<u>954,128</u>	<u>(954,128)</u>	<u>-</u>
Net movement in funds	52,682	717,799	770,481
Reconciliation of funds			
Fund balances brought forward	<u>11,169</u>	<u>5,373,642</u>	<u>5,384,811</u>
Fund balances carried forward	<u><u>63,851</u></u>	<u><u>6,091,441</u></u>	<u><u>6,155,292</u></u>

16. GENERAL INFORMATION

SpecialEffect.org.uk Limited is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is Units 9-12, Southill Business Park, Cornbury Park, Charlbury, Oxfordshire OX7 3EW.

The liability of the members in the event of the company being liquidated is limited to £10 per member.

Thank you!

We're indebted to the thousands of people who've generously donated their time, talents and money to SpecialEffect in 2023-24. Their generosity has enabled us to give thousands of people with disabilities around the world a better quality of life.



Units 9-12, Southill Business Park, Cornbury Park, Charlbury, Oxfordshire OX7 3EW

Tel 01608 810055 • www.specialeffect.org.uk

Registered Charity No 1121004

