



**SPECIALEFFECT.ORG.UK LIMITED**

**Annual Review,  
Trustees' Report  
& Financial Statements  
for the Year Ending  
31 January 2022**

**Company number: 06040232**

**Charity number: 1121004**



**SPECIALEFFECT.ORG.UK LIMITED**  
**Annual Review, Trustees' Report & Financial Statements**  
**for the year ending 31 January 2022 (continued)**

# Contents

• <b>Introduction .....</b>	<b>1</b>
• <b>Objectives and Activities .....</b>	<b>2</b>
○ Aims .....	2
○ Public Benefit.....	2
○ Governing Documents.....	2
○ Financial Statements .....	2
○ Trustees' Responsibilities in Relation to the Financial Statements .....	2
○ Privacy .....	3
○ Climate Change .....	3
• <b>Strategic Report .....</b>	<b>4</b>
○ Achievements and Performance .....	4
○ Financial Summary.....	4
○ Risks .....	5
○ Charitable Activities .....	6
▪ Current Core Projects .....	6
▪ Current Pilot/Supporting Projects .....	6
○ Support Costs .....	7
○ Reserves Policy .....	7
○ Unrestricted Funds .....	7
○ Restricted Funds .....	7
○ Internal and External Factors.....	7
○ Goals & Future Plans .....	7
• <b>How We Operate .....</b>	<b>9</b>
○ Structure, Governance and Management .....	9
▪ Appointment of Trustees .....	9
▪ Trustee Induction and Training .....	9
▪ Organisation .....	9
▪ Related Parties .....	9
▪ Risk Policy .....	9
▪ Remuneration.....	9
○ Legal and Administrative .....	10
• <b>Independent Auditor's Report .....</b>	<b>11</b>
○ Opinion .....	11
○ Basis for Opinion .....	11
○ Conclusions Relating to Going Concern .....	11
○ Other Information .....	11
○ Opinion on Other Matters Prescribed by the Companies Act 2006 .....	12
○ Matters on Which we are Required to Report by Exception.....	12
○ Responsibilities of Trustees .....	12
○ Auditor's Responsibilities for the Audit of the Accounts .....	12
• <b>Statement of Financial Activities .....</b>	<b>14</b>
• <b>Balance Sheet .....</b>	<b>15</b>
• <b>Statement of Cash Flows .....</b>	<b>16</b>
• <b>Notes to the Financial Statements .....</b>	<b>17</b>

**SPECIALEFFECT.ORG.UK LIMITED**  
**Annual Review, Trustees' Report & Financial Statements**  
**for the year ending 31 January 2022 (continued)**

THIS PAGE IS INTENTIONALLY BLANK

# Introduction

**Welcome to the SpecialEffect Annual Trustees' Report. SpecialEffect is a charity that exists to help severely physically disabled people to get more out of life by giving them access to video games and technology.**

Because of the charity's ability and determination to evolve and adapt to the unexpected challenges presented by the pandemic over the last two years, we have continued to achieve success in the key area of Service Delivery through our successful transition to remote assessments and support as a temporary alternative to our usual in-person services.

Our Research & Development has continued to thrive too, including increased collaboration with key hardware and software developers which has been augmented by the recent launch of The *SpecialEffect Devkit*. This freely available resource helps developers all around the world to learn about ways to make their games more easily accessible to people with even the most severe physical challenges. Last year's launch of the *Eye Gaze Games* website has been followed up with the addition of several new games which are being played by an increasing number of disabled people all over the world.

Our Fundraising and Communications team has continued to find new ways to maintain the Charity's income within the restricted parameters of numerous national and international 'lockdowns', too, while being sensitive and respectful of an economic context within which many companies and individuals have continued to face significant financial challenges of their own.

Having made encouraging progress with our brand-new website, we continue to make good progress from a

server-based to a cloud-based infrastructure, and this year we plan to create a new database. The move to new premises is now nearly complete, a process which required far greater levels of our input and expertise than we originally estimated but staff are now beginning to make as measured and safe a return to the workplace as possible.

Despite the currently anticipated emergence from the COVID pandemic, at the time of writing there exists a number of economic and other uncertainties caused by external factors, not least from the current situation in Eastern Europe. Nonetheless, we hope that this year, our 15th Anniversary, will be as successful as any other year, with our expanding reputation continuing to lead to ever-increasing demands being placed upon both our Service Delivery and Research & Development teams. This will require the Fundraising and Communications team to continue to build on the strategies that have proved so successful during the past 2 years, combined with the new opportunities offered by the anticipated return to in-person events.

I would once again like to take this opportunity to thank everyone who has supported SpecialEffect in any way at all over the last 15 years for helping us to make such a remarkably positive impact on the lives of those we help, not just in the UK but all over the world.



Dr Mick Donegan, Founder and CEO, SpecialEffect  
18 May 2022

# Objectives and Activities

## Aims

The main objectives of the Charity are:

- To meet the needs of disabled people by enabling them to access entertainment and leisure technology, in particular, but not exclusively, by the provision of information, training, equipment loans and advice.
- To support specific patients in intensive care units/hospices/at home, who through a traumatic accident, illness or injury, become completely paralysed and often unable to speak.

## Public Benefit

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing SpecialEffect's aims and objectives and in planning future activities. In particular, the Trustees considered how planned activities will contribute to the aims and objectives they have set. They aim to ensure the following:

- There must be an identifiable benefit or benefits.
- It must be clear what these benefits are.
- The benefits must be related to the aims.
- Benefits must be balanced against any detriment or harm.
- Benefits must be to the public, or a section of the public.
- The beneficiaries must be appropriate to the aims.
- Where benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted.

The activities detailed in this report demonstrate how the Trustees believe the public benefit requirement is being effectively satisfied, especially given that no charge is made for any of the services provided by the Charity. They also illustrate the outcome of our work with people with disabilities.

## Governing Document

The Charity is a company limited by guarantee and a registered charity. It is established under its Memorandum of Association and governed under its Articles of Association.

## Financial Statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## Trustees' responsibilities in relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for the year. In preparing these Financial Statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements;
- prepare the Financial Statements on a 'going concern' basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Trustees are aware, there is no relevant information of which the charitable company's auditors are unaware, and each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make them aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

## Privacy

Any of the information used in this report will be stored safely and securely and we will retain it for an appropriate length of time. For our full Privacy and Cookies Policy, please visit our website at <https://www.specialeffect.org.uk/privacy-and-cookies>.

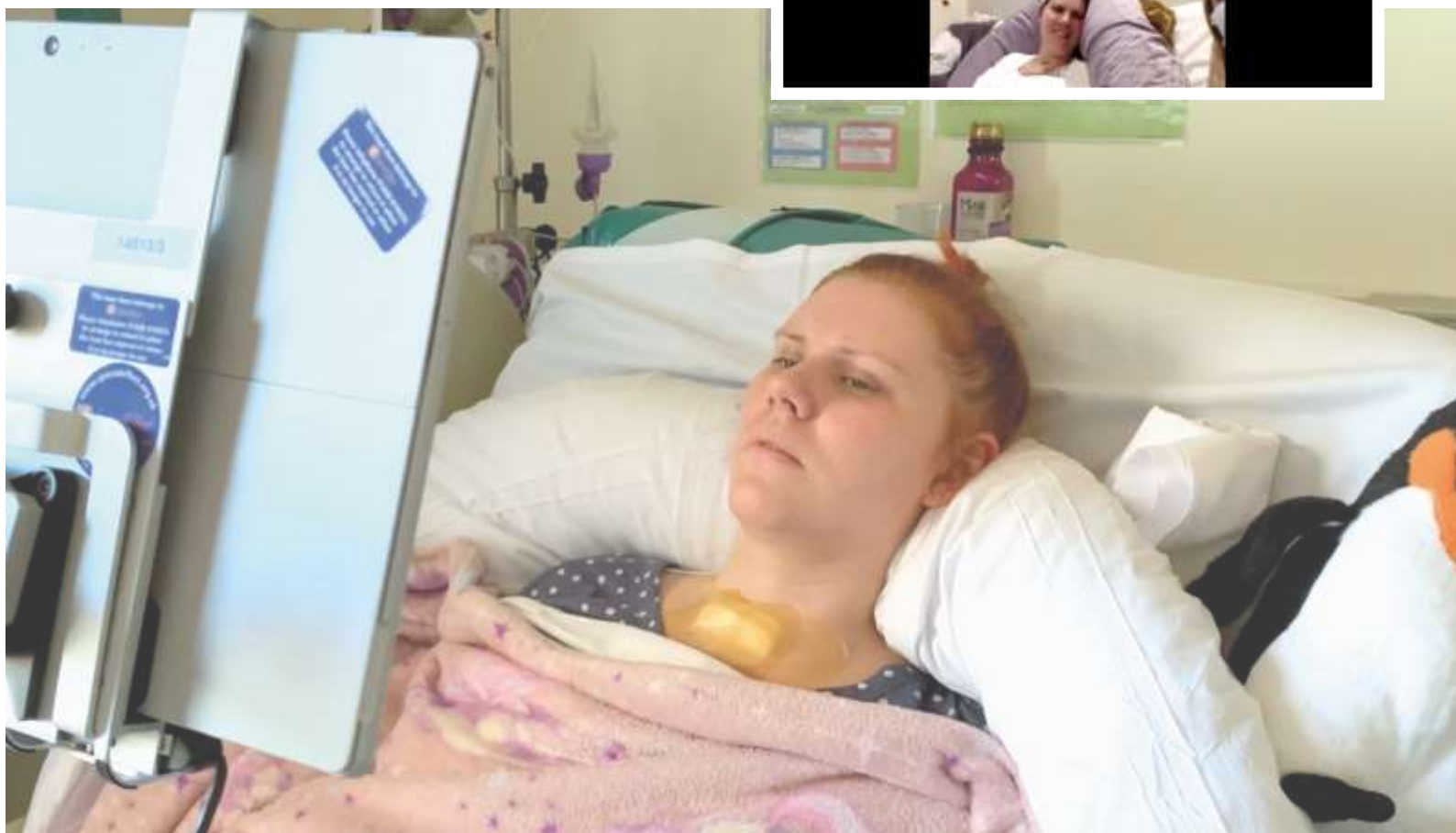
## Climate Change

The Trustees recognise the Climate Emergency and continue to consider the impact of the Charity on climate change, specifically with regard to the selection of banking services as well as purchases. This will continue to be reviewed as more options are available. In addition, work has started on working towards making SpecialEffect carbon neutral.

### *"We felt like we had never-ending support"*

*In 2019 Becky had a brain stem stroke which left her paralysed from the neck down and unable to speak. The hospital's therapy team invited us to visit her at the beginning of 2020, and since then we've been helping her with the loan and support of an eye-controlled tablet computer. It's giving her a vital degree of independence, including the ability to write, play games, contact her friends and family online, control her TV and listen to music.*

*"Because Becky had such little control of her eyes, it was a struggle initially for her to use it," said John, her father. "But you were forever making small, minor adjustments. Lots of those could be done remotely, and when the virus was around, it was the only way you were able to do the tweaking and the modifications that Becky so needed all the time. There was so much input from SpecialEffect, we felt we had never-ending support."*



# Strategic Report

## Achievements and Performance

Against a difficult backdrop of the continuing pandemic, repeated lockdowns and general uncertainty, the F&C team still managed to achieve some remarkable success over the past 12 months. These were some of the highlights:

- Designed and launched a new website.
- Continued to build on our social media following, including a new high of 55.5k Twitter followers, 12.4k Instagram followers and 4.5k LinkedIn followers (having started with 2.6k at the beginning of the year).
- GameBlast21 raised over £220k in February – all the more impressive considering we didn't have a big partner stream from the likes of Jagex, GAME or Frontier to boost donations this year.
- Devised an entirely original virtual challenge event – StrideQuest – which raised £10k from approx. 100 participants in April/ May.
- The London 10k was offered as a 'hybrid' event with supporters running in the capital and from home on the same day. Together they raised over £35K in July.
- Hosted the first-ever SpecialEffect Masters Golf Day at Forest of Arden, raising £20k in September
- Raised over £344k through individual 'donor-led' fundraising activities and £166k through anonymous and one-off donations.
- The sixth One Special Day featured over 80 partners and raised a record £600k+ in October, with an additional £285k in corporate fundraising.
- Raised over £250k as a beneficiary charity of the Jingle Jam 2021 and over £225k as the Humble Bundle Featured Charity in December.

## Financial Summary

2020-21 was another excellent year for SpecialEffect

Last year, we planned to:

- Deliberately budget cautiously and reduce our predicted income for 2021 to £741,549, because of the economic uncertainty of the current COVID situation.
- Refocus staff resources on our two major campaigns, GameBlast and OSD, in order to sustain income levels in an ever-more competitive fundraising environment.

- Consolidate our games industry partnership network with a particular focus on key players and major donors.
- Diversify income streams away from being so reliant on the games industry.
- Challenges; re-engaging with local businesses; exploring corporate partnerships and re-engaging with Trusts and Foundations around core projects (e.g. StarGaze).
- Continue with preparations for the final Twin Town Challenge (now postponed to May 2022) and planning for 'what comes next' in years to come.
- To emphasise the global nature and impact of our support in the face of an increase in the number of charities moving into the gaming and disability space.
- To improve the quality and quantity of digitally available resources to support staff in all areas of the Charity's work.
- To provide a comprehensive communications and media support service for other teams within the Charity in order to strengthen engagement with stakeholders, demonstrate the impact of the Charity's work, inform about ways to support the Charity's work, and support high quality levels of donor care.

From a Service Delivery perspective, we planned:

- To continue with the Loan Library as a SpecialEffect core project, with an ongoing aim to improve and create new personalised game controller solutions, which can be modified to work with a range of different users.
- To continue the StarGaze project as a core project, continuing to support and loan systems for the duration of their usefulness to an individual or until they can purchase their own system.
- To develop the *Eye Gaze Games* Website into a core SpecialEffect project, continuing to add additional games, experiences and activities.
- To finish creating video resources and a hosting site (*The SpecialEffect DevKit*) showing examples of different solutions for physically disabled players. Then to continue to update resources with new examples, so that we can direct

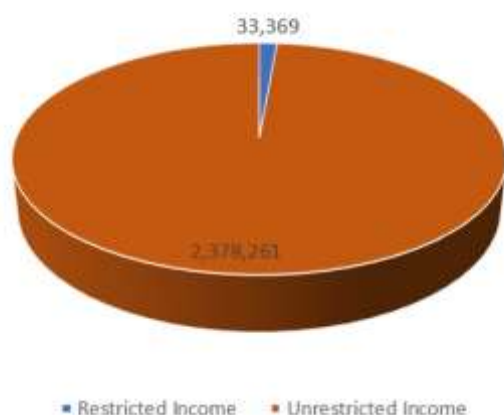


developers (or enable self-direction) to suitable material, relevant to their game/genre.

- For the *GameAccess.iGameAccessfo* project, to continue to create videos demonstrating hardware, software and games with features of interest to physically disabled gamers.

Despite the challenging times, the majority of these plans have been realised, albeit in a slightly different way than originally envisaged. At the start of the year, given the increasing length of time and effect the pandemic appeared to be having on the world, we took the decision to revisit the budget and to assume a deficit of approximately £1,000,000. In reality, due to very innovative fundraising and some significant one-off donations, this year has again been a very successful fundraising year.

Figure 1: Income for 2021-2022



In comparison with last year:

- Again no recruitment was carried out in the year due to the continuing COVID restrictions.
- Income was raised to over £2,000,000, due to concerted and responsive fundraising efforts.
- The requirement to maintain reserves of 18 months was satisfied and additional funds were raised.
- We have continued to spread the word of our work and fundraising in the corporate environment, to begin to look at further diversifying our income sources and to increase the number of people we are able to help.
- We have successfully moved to new offices.
- Our core projects have continued successfully during the whole of the COVID-19 Pandemic

Charitable Activities comprise 83% of our work, which reflects the emphasis of our efforts on supporting the people we help. Figure 2 shows the allocation of expenditure for the financial year.

Figure 2: Expenditure by project 2021-2022



## Risks

The major risks to the Charity continue to be:

- *Insufficient ongoing income*  
We have very little ongoing, reliably predictable income, therefore the Trustees have felt it prudent to continue with the reserves policy to include 18 months running costs.
- *Safeguarding*  
Safeguarding the Charity as a whole, as well as the individuals within it, is an ongoing commitment. As a result, policies and procedures are carefully monitored.
- *Uncertain economic situation/Recession*  
The economic outlook is again very uncertain given the unknown continuing impact of the pandemic, with a recession looking increasingly likely, with the cost of living rising considerably and the continuing questions surrounding the impact of Brexit. Unfortunately, such circumstances can result in reduced charity-giving and the Trustees are therefore cautious about taking on any additional financial commitments for the time being.
- *Impact of fundraising pressures within the Sector as a whole*  
Over recent years, fundraising from the games industry and gaming communities is becoming more mainstream across the sector, with many large charities now running activities targeted towards these areas. This situation will only be exacerbated by the current economic situation, where many conventional charity income streams are under pressure. The result continues to be more competition from larger and better resourced charities when it comes to fundraising.
- *Narrow supporter demographic*  
Due to the nature of the Charity's activities, donors tend to come from quite a limited range of the population (e.g. small business owners, gamers and games industry professionals). Sadly, some elements of this supporter base will be under significant financial pressure as a result of the economic challenges ahead.

- *The COVID-19 Pandemic*

Whilst restrictions have been lifted, the COVID-19 pandemic continues to have an impact on SpecialEffect with a controlled return of staff to the office and currently no plans to resume external assessments. Due to the prudent financial planning, the Charity is continuing its crucial work. This is especially important given the even greater requirement for its services with the limitations on social activities outside of the home likely to continue for those we help for the foreseeable future.

Given these factors of risk, it is vital that the Charity maintains adequate reserves as well as carefully monitoring progress and continuing to diversify income streams.

## Charitable Activities

### 1. Current Core Projects

**Loan Library Project** – The Loan Library project provides initial assessment and support to find and customise suitable controllers for access to video games. We also provide ongoing lifetime support as people's needs and interests change. R&D that contributes to developing innovative ideas and solutions to be used in this project is carried out both 'in the field' through the assessment process and through testing hardware, software, games and developing solutions ahead of working with individuals. What we learn can also contribute to showing others accessible gaming solutions and contributes to our work with developers on improving accessibility in video games or controller hardware for a global impact.

**StarGaze Project** – The StarGaze project involves the assessment and support of people who are in Intensive care due to a serious injury or illness that results in a loss of the ability to communicate or control technology of any kind. As a result of our assessment, support and appropriate technology provision, they are able to 'speak', access the computer for leisure and even play video games again. Again, R&D is carried out both 'in the field' through the process of assessment and support of individuals, and also through testing hardware, software, games and developing solutions prior to these.

### 2. Current Supporting Projects

**Eye Gaze Games Website Project** – *EyeGazeGames.com* (<https://www.eyegazegames.com/>) is a free-to-play website with a growing number of highly accessible

games we have created to be played directly on the site. It is designed to enable even the most severely physically disabled people to play against anyone, anywhere in the world, using the control device they prefer in a browser. The aim is primarily to fill a gap for eye gaze users by providing easy-to-set up games which are accessible to a wide range of users, where currently there are not enough options. Other accessibility devices including switches are also supported. The site will also act as an example to developers and game designers on accessibility features which can benefit players using these types of inputs.

**SpecialEffect DevKit** – The *SpecialEffect DevKit* is a website (<https://specialeffectdevkit.info>), sharing information through a series of videos with advice for developers who wish to find out how to make their games more accessible. It has not only been designed as a valuable asset when we provide direct support to specific developers, but also as a valuable resource for self-reference. Formally launched at the start of 2022, we hope to continue to share the site more widely and support developers globally in using these new resources.

**GameAccess.info Website Project** – As SpecialEffect continues to learn and develop new ways of working to help people to access video games, we have found that what we learn can be useful to individuals or organisations working in this field. We have been disseminating this information, such as controller solutions and game accessibility information predominantly through video. We post these along with other articles on our *GameAccess.info* site (<https://gameaccess.info>) covering a range of subjects, including accessibility in video games and software and hardware solutions.

**EyeMine Project** – We created and released a user interface to enable eye gaze users to play *Minecraft* in 2018 with a second version released in 2021. We provide support for individual players and offer periodic support and updating of the software itself to enable EyeMine to continue to be successfully used. We continue to promote its use and it is currently part of the Smithsonian 'Futures' exhibition in Washington, USA, until July 2022.

**BubbleBusters Project** – BubbleBusters helps children who are in isolation for extended periods with cancer. A telepresence robot is used to take the child's place in the classroom, allowing them to hear, see and speak to their friends and teacher from their home or hospital bed using a tablet. As part of the project, in addition to the main AV1 device we use, we continue to look at offering a greater range of access to telepresence devices in terms of accessibility and functionality.

## Support Costs

Support costs, which are vital to safeguard the smooth running of the Charity, were kept to a minimum to ensure that the Charity continues to function as efficiently as possible.

## Reserves Policy

SpecialEffect does not charge for its services and does not have any regular guaranteed income, so funds need to be raised from current and new sources. Therefore, it is vital for the Charity to maintain reasonable reserves and to carefully monitor and control its rate of expansion to ensure a sustainable future.

In view of the risk factors considered above, the Trustees have continued their policy to ensure that the Charity maintains at least 18 months budgeted costs in unrestricted reserves. These reserves need to be maintained to cover any income shortfall, to enable expenditure to be made prior to funds being received, as well as for contingency. While this year has been another successful year, there were one-off significant fundraising events which we cannot guarantee will be repeated in the following year. The Trustees are very keen to ensure there are adequate reserves to enable the continued success of the Charity. The COVID-19 pandemic is a very good example of why we need to maintain these reserves.

Budgeted running costs for the year ending 31 January 2023 amount to £2,533,417 and so our reserves policy leads us to seek to maintain reserves of at least £3,800,126. Trustees feel it is prudent that the Charity should continue to grow, but in a controlled manner, and the budget reflects this. The budget reflects planned expansion of project development, including significant staff costs, in the knowledge that the Charity must be prepared for an unpredictable level of income.

On this basis, as at 31 January 2022, free reserves amounted to £1,483,000. This is in addition to the reserves of 18 months and is a measure of another successful year for fundraising. These free reserves will be used to underwrite the expected 2022/23 deficit arising from planned expansion despite the continuing uncertain circumstances of the pandemic.

## Unrestricted Funds

Where possible, SpecialEffect has focused on procuring unrestricted donations. The fact that these donations are unrestricted helps us to achieve greater flexibility to use money where it is most needed at any given time.

The Charity has also continued to receive in-kind support including the donation of games for review,

practical advice and expertise, equipment and merchandise for which we are very grateful.

## Restricted Funds

Restricted funds are usually used for specific equipment or occasionally to fund a member of staff. This year, approximately 1% (2021: 8%) of our income was restricted to the Loan Library and Star Gaze projects.

## Internal and External Factors

The Trustees have made a full assessment of the internal and external factors that may affect these Financial Statements and do not deem any factors material enough to have an impact. Despite the continuing challenges to fundraising, as well as the one-off nature of most of our donations, SpecialEffect has continued to grow and reach an ever-increasing number of people who need support. The continuing impact of the COVID-19 Pandemic as well as the economic challenges on the Charity is of concern to the Trustees and the effect on the Charity will be closely monitored over the coming months. The Trustees have agreed that reserves should be utilized in the unprecedented situation.

## Goals and Future Plans

The unprecedented socio-economic conditions brought about by the pandemic make it very hard to predict exactly what the immediate future will look like. Some of our supporters have done very well financially over the past 12 months, whether that be the games/tech industries or those individuals who have remained in work and not been spending as much of their disposable income day-to-day because of restrictions on movement and activity. Others have experienced a considerable downturn in their fortunes, including those businesses in the hospitality and travel sectors that have been required to close or people who have sadly lost their jobs. The implications of the economic challenges and the greater clarity of Brexit for the economy are also only starting to become clear and could have an increasingly negative effect on our income as time goes by. In such an environment, we have to be especially sensitive to how we pitch our fundraising 'asks'.

Our aims for the next 12 months are:

- Continue to help severely disabled individuals directly through our Service Delivery projects as effectively as possible, both in person and online.

- Complete work on our new, better-integrated website to improve the experience of disabled people, those who support them and developers worldwide by making it easier to find the information they need, whether to access our services, training and information resources, software or ways that they can help the Charity.
- Continue to meet the rising demands from developers for help using our online training resource specifically created to spread good practice amongst video game developers worldwide, The *SpecialEffect DevKit*. Our specialist staff will use the Devkit as a resource to meet this rising demand as effectively as possible.
- Continue to update the information resources we create for disabled gamers and those who support them through our searchable online information and training resource, *GameAccess.info*.
- To improve the existing website and games and to add more games to our *Eye Gaze Games* website, plus increased 'localisation' to make the games more accessible and enjoyable for severely disabled gamers worldwide.
- Appoint and train more specialist staff to respond to the ever-increasing requests for our services.
- Continue to take opportunities to collaborate with relevant developers as new technology emerges and appropriate opportunities arise to help improve access to gaming and other leisure and creative technology.
- To upgrade from a server-based to a cloud-based, powerful CRM database to enable us to work in a more integrated, effective and efficient way.
- Complete the Charity's move to new premises to optimise our in-person and online services, as well as our Research & Development and Information Provision.
- Continue to meet the rise in demands in our key Service Delivery projects (Assessment and Loan Library and StarGaze) as effectively as we can online for as long as is necessary, despite the additional difficulties involved compared with our usual in-person assessments and the increase in referrals.
- To continue and/or complete our current collaboration projects with developers (e.g. Technotools and Google Play) and other relevant organisations (e.g. exhibiting our gaze-controlled interface to *Minecraft*, *EyeMine*', at The Smithsonian's 'Futures' Exhibition).

# How We Operate

## Structure, Governance and Management

### Appointment of Trustees

The Trustees who served during the year are listed in the Legal and Administrative section on page 11.

### Trustee induction and training

All new Trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the Charity and fully comply with the Charity's current views of its progression. They are made aware of both their legal and professional responsibilities under the Charity and Company Laws.

### Organisation

The Board of Trustees must, as per the governing document, have at least two Trustees and shall not be subject to any maximum. To supplement the AGM, regular meetings are held, as well as individual committees who meet, as required. Those individual committees are encouraged to meet as regularly as need be and continue communication outside of those meetings.

Dr M B Donegan is the CEO of the Charity, to whom responsibility for the day-to-day management is delegated, by the Trustees.

### Related parties

The Charity, SpecialEffect, has a subsidiary trading company, SpecialEffect Trading Company Ltd, which has not yet traded. This is expected to continue as a dormant company for the next year. Related party transactions are set out in Note 12 to the accounts.

### Risk policy

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Health and Safety policies and procedures have been updated and made compliant, including the continuing completion of risk.

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Health and Safety policies and procedures have been updated and made

compliant, including the continuing completion of risk assessments. A Code of Conduct has been signed by all staff and is at the forefront of our Policy Documents. In addition, the Trustees have decided it would be beneficial for them to continue with Trustees Insurance. SpecialEffect continues to ensure it is fully compliant with the implementation of the Data Protection Act 2018. This is also anticipated to continue over the following years as revised procedures are adopted and compliance is maintained.

One of the most significant risks to the Charity has been identified as the lack of guaranteed income. This results in significant efforts to ensure donor care is maintained to a very high standard.

Because of our lack of regular guaranteed income, and whilst we are in the process of diversifying and building our income streams, the Trustees have decided to continue with the current reserves policy to maintain reserves of 18 months' budgeted costs.

The reserves held in the bank will help protect the increasing costs of the Charity and enable the Charity to continue over the next few months during the COVID-19 pandemic. The bank accounts continue to be monitored and a priority over this year will be to consider the best way forward to ensure funds are maintained as effectively as possible in the current uncertain economic climate.

### Remuneration

The salary of all staff is set by the Trustees and reviewed annually. Any changes in salary are influenced by the cost of living as well as the success of the Charity as a whole. Consideration is also given to market rates. Only one individual salary was greater than £60,000 in the year ending 31 January 2022.

## Legal and Administrative

### SpecialEffect.Org.Uk Ltd

Registered Company number 06040232  
(England and Wales),  
Registered Charity number: 1121004  
Working name: SpecialEffect

### Registered office and principal address

Units 9-12  
Southill Business Park  
Cornbury Park  
Charlbury  
OX7 3EW

### Trustees

L M Wiltshire  
C V Friend  
Dr S T Bennett  
P Cross  
S Read (until 13 October 2021)  
Dr R Densham

### Secretary (and CEO)

Dr M B Donegan

### Auditors

Critchleys Audit LLP  
23-38 Hythe Bridge Street,  
Oxford, OX1 2EP

### Solicitors

Anthony Collins Solicitors LLP  
134 Edmund Street  
Birmingham  
B3 2ES

### GDPR

Regina Lalley  
Databasix UK Ltd  
Building R104, Office 1-03 Rutherford  
Appleton Laboratory Harwell  
Oxford, Oxfordshire  
OX11 0QX

### Bankers

Handelsbanken  
Suite F, Windrush Court,  
Abingdon Business Park  
ABINGDON,  
OX14 1SY

The Co-operative Bank  
PO Box 250  
Skelmersdale  
WN8 6BJ

Barclays Bank plc  
30 Market Square  
Witney  
Oxfordshire  
OX28 6BJ

This report was approved by the board of Trustees on 18 May 2022 and signed on behalf of the Trustees.



C V Friend, Trustee

# Independent Auditor's Report for the Year Ending 31 January 2022

## Opinion

We have audited the accounts of SpecialEffect (the "Charity") for the year ended 31 January 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the accounts, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the Charity's affairs as at 31 January 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

In auditing the accounts, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

## Other information

The other information comprises the information included in the annual report, including the Trustees' report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the accounts themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the accounts are prepared is consistent with the accounts; and

- the directors' report and the strategic report included within the Trustees' report have been prepared in accordance with applicable legal requirements.

## Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report or the strategic report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

## Responsibilities of the Trustees

As explained more fully in the Trustees' responsibilities statement set out on page 2, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

## Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material

misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the Charity through discussions with Trustees and other management, and from our knowledge and experience of the Charity's sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the accounts or the operations of the Charity, including Companies Act 2006 and Charities Act 2011.
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the Charity's accounts to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their



knowledge of actual, suspected and alleged fraud;  
and

- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing account disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities).

This description forms part of our auditor's report.

## Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland, Senior Statutory Auditor  
for and on behalf of Critchleys Audit LLP  
Statutory Auditors

Oxford

18<sup>th</sup> May 2022

**SPECIALEFFECT.ORG.UK LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 JANUARY 2022**

	Note	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
<b>Income and endowments from:</b>					
Donations and legacies		33,369	2,374,612	2,407,981	2,578,346
Interest receivable	3	<u>-</u>	<u>3,649</u>	<u>3,649</u>	<u>7,434</u>
<b>Total income</b>	2	<u>33,369</u>	<u>2,378,261</u>	<u>2,411,630</u>	<u>2,585,780</u>
<b>Expenditure on:</b>					
Raising funds		-	382,683	382,683	260,663
Charitable activity: enabling people with disabilities to access entertainment and leisure technology		<u>1,220,166</u>	<u>603,671</u>	<u>1,823,837</u>	<u>1,360,436</u>
<b>Total expenditure</b>	2	<u>1,220,166</u>	<u>986,354</u>	<u>2,206,520</u>	<u>1,621,099</u>
<b>Net income/(expenditure)</b>		(1,186,797)	1,391,907	205,110	964,681
<b>Transfers between funds</b>	14	<u>1,055,786</u>	<u>(1,055,786)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(131,011)	336,121	205,110	964,681
<b>Reconciliation of funds</b>					
Fund balances brought forward		<u>142,180</u>	<u>5,037,521</u>	<u>5,179,701</u>	<u>4,215,020</u>
Fund balances carried forward		<u>11,169</u>	<u>5,373,642</u>	<u>5,384,811</u>	<u>5,179,701</u>

The notes on pages 17 to 23 form part of these financial statements.

**SPECIALEFFECT.ORG.UK LIMITED**  
**(Company no: 06040232)**  
**BALANCE SHEET**  
**AS AT 31 JANUARY 2022**

	Note	2022		2021	
		£	£	£	£
<b>TANGIBLE FIXED ASSETS</b>					
Tangible assets	6		90,800		89,790
Investments			1		1
<b>CURRENT ASSETS</b>					
Debtors	7	333,975		112,975	
Cash at bank and in hand		<u>5,101,375</u>		<u>5,081,096</u>	
		5,435,350		5,194,071	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>(141,340)</u>		<u>(104,161)</u>	
<b>NET CURRENT ASSETS</b>			<u>5,294,010</u>		<u>5,089,910</u>
<b>NET ASSETS</b>			<u>5,384,811</u>		<u>5,179,701</u>
<b>THE FUNDS OF THE CHARITY</b>					
Restricted funds			11,169		142,180
Unrestricted funds	14		<u>5,373,642</u>		<u>5,037,521</u>
<b>TOTAL FUNDS</b>			<u>5,384,811</u>		<u>5,179,701</u>

These financial statements were approved and authorised for issue by the Trustees on 18 May 2022.



CV Friend (Trustee)

The notes on pages 15 to 22 form part of these financial statements.

## SPECIALEFFECT.ORG.UK LIMITED

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 JANUARY 2022

	2022 £	2021 £
<b>Cash flows from operating activities:</b>		
Net cash provided by operating activities (analysed below)	<u>53,567</u>	<u>1,625,497</u>
<b>Cash flows from investing activities:</b>		
Sale proceeds from sale of fixed assets	18,000	-
Purchase of property, plant and equipment	<u>(51,288)</u>	<u>(27,870)</u>
<b>Net cash used in investing activities</b>	<u>(33,288)</u>	<u>(27,870)</u>
<b>Change in cash and cash equivalents in the reporting period</b>	20,279	1,597,627
<b>Cash and cash equivalents at the beginning of the reporting period</b>	<u>5,081,096</u>	<u>3,483,469</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>5,101,375</u>	<u>5,081,069</u>

**Note:****Reconciliation of net movement in funds to net cash flow from operating activities**

	2022 £	2021 £
Net movement in funds	205,110	964,681
Adjustments for:		
Depreciation charges	41,418	57,653
Loss/(profit) on the sale of fixed assets	(9,138)	-
Decrease/(increase) in debtors	(221,000)	591,636
Increase/(decrease) in creditors	<u>37,177</u>	<u>11,527</u>
<b>Net cash provided by operating activities</b>	<u>53,567</u>	<u>1,625,497</u>

## SPECIALEFFECT.ORG.UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022

## 1. ACCOUNTING POLICIES

a) **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

SpecialEffect.org.uk Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) **Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. In particular:

- Income from donations is recognised on the date income is received unless the income is related to a specific event.
- Income related to specific events is recognised on the date the event took place. Income to be received after the event is accrued on the basis of a reasonable and cautious estimate.
- Grant income is recognised in the period in which the related expenditure is incurred, according to the terms of the grant agreement.
- Income from legacies is recognised either when received or when notified by estate executors.
- Income from bank deposits is accounted for on an accruals basis.

c) **Expenditure**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

d) **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixture, fittings and equipment:	33% per annum of cost
Motor vehicles:	25% per annum reducing balance basis

e) **Presentational and functional currencies**

The accounts are presented in Sterling. The functional currencies of the Charity are Sterling, US Dollars and Euros. The accounts are presented in Sterling since that is the currency in which the Charity conducts most of its activities. No amounts have been rounded.

f) **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund as set out in the notes to the financial statements.

## SPECIALEFFECT.ORG.UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)**

**g) Taxation**

The Charity is exempt from corporation tax on its charitable activities.

**h) Exemption from the requirement to prepare group accounts**

The Charity has one subsidiary, SpecialEffect Trading Company Ltd, a dormant company with total assets of £1. The inclusion of this company in group accounts is not material for the purpose of giving a true and fair view. The Charity has therefore taken advantage of the exemption from the requirement to prepare group accounts.

**i) Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**j) Going concern**

The financial statements have been prepared on a going concern basis. The trustees have considered the consequences of COVID-19 and other events and conditions, and they have determined that these do not create a material uncertainty about the charity's ability to continue as a going concern for a period of at least 12 months from the date of approval of these financial statements.

**2. INCOME AND EXPENDITURE BY PROJECTS**

During the year the Charity met its charitable objectives through the following main projects shown below. The projects were funded by a variety of unrestricted and restricted funds (see also note 15).

	<b>2021</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Net Income</b>	<b>2022</b>
	£	£	£		£	£
Bubble Busters	2,500	-	(147,143)	144,643	(2,500)	-
DevKit	-	-	(59,990)	59,990	-	-
Eye Gaze Games	134,680	-	(349,035)	214,355	(134,680)	-
GameAccess	-	-	(59,442)	59,442	-	-
Loan Library	5,000	30,169	(435,272)	411,272	6,169	11,169
StarGaze	-	3,200	(288,716)	285,516	-	-
Research & development	-	-	(120,143)	120,143	-	-
Communications & Events	-	726,980	(557,432)	(169,548)	-	-
Non – Project related	<u>5,037,521</u>	<u>1,651,281</u>	<u>(189,347)</u>	<u>(1,125,813)</u>	<u>336,121</u>	<u>5,373,642</u>
Total funds	<u>5,179,701</u>	<u>2,411,630</u>	<u>(2,206,520)</u>	<u>-</u>	<u>205,110</u>	<u>5,384,811</u>

Support costs of £115,323 are included in the expenditure total above. These are in respect of administration staff payroll costs. Support costs for 2021 were £138,483. Expenditure also includes governance costs comprising the audit fee of £5,760 (2021: £5,250).

## SPECIALEFFECT.ORG.UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2021 (CONTINUED)**

**3. INVESTMENT INCOME**

	<b>2022</b>	<b>2021</b>
	£	£
Bank interest receivable	<u>3,649</u>	<u>7,434</u>

**4. NET INCOME**

	<b>2022</b>	<b>2021</b>
	£	£
Net income is stated after charging		
Auditors' remuneration	5,760	5,250
Auditors' remuneration for non audit services	8,068	39,995
Depreciation	41,418	57,653
Profit on disposal of fixed assets	9,139	-
Foreign exchange differences	<u>831</u>	<u>-</u>

**5. INVESTMENTS**

	<b>2022</b>	<b>2021</b>
	£	£
Investment in subsidiary	<u>1</u>	<u>1</u>

The Charity holds 100% of the issued share capital of SpecialEffect Trading Company Limited, a company incorporated in England and Wales, which is the trading company of the charitable company. The trading company is current dormant. The total assets and liabilities of the trading company for the year ended 31 January 2022 were £1.

**6. TANGIBLE FIXED ASSETS**

	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Motor Vehicles</b>	<b>Total</b>
	£	£	£
<b>Cost</b>			
At 1 February 2021	250,917	135,317	386,234
Additions	51,288	-	51,288
Disposals	<u>-</u>	<u>(45,183)</u>	<u>(45,183)</u>
At 31 January 2022	<u>302,205</u>	<u>90,134</u>	<u>392,339</u>
<b>Depreciation</b>			
At 1 February 2021	220,815	75,629	296,444
Charge for the year	27,918	13,500	41,418
On disposals	<u>-</u>	<u>(36,323)</u>	<u>(36,323)</u>
At 31 January 2021	<u>248,733</u>	<u>52,806</u>	<u>301,539</u>
<b>Net book value</b>			
At 31 January 2022	<u>53,472</u>	<u>37,328</u>	<u>90,800</u>
At 31 January 2021	<u>30,102</u>	<u>59,688</u>	<u>89,790</u>

## SPECIALEFFECT.ORG.UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022 (CONTINUED)**

**7. DEBTORS**

Amounts falling due within one year:

	<b>2022</b>	<b>2021</b>
	£	£
Accrued income	236,681	7,672
Prepayments	<u>97,294</u>	<u>105,303</u>
	<u>333,975</u>	<u>112,975</u>

**8. CREDITORS**

Amounts falling due within one year:

	<b>2022</b>	<b>2021</b>
	£	£
Deferred income	104,445	36,536
Other creditors	22,714	42,804
Accruals	14,180	24,820
Amounts due to subsidiary	<u>1</u>	<u>1</u>
	<u>141,340</u>	<u>104,161</u>

**Movements in deferred income**

	<b>2022</b>	<b>2021</b>
	£	£
Deferred income brought forward	36,536	22,472
Released to income in 2021/22	(4,786)	(22,472)
Received and deferred in 2022/23	<u>72,695</u>	<u>36,536</u>
Deferred income carried forward	<u>104,445</u>	<u>36,536</u>

**9. TRUSTEES' REMUNERATION AND BENEFITS**

No Trustees received remuneration or other benefits for the year ended 31 January 2022 (2021: None).

**10. TRUSTEES' EXPENSES**

No Trustees (2021: none) were reimbursed for expenses during the year ended 31 January 2022. No contracts existed with Trustees in the year ended 31 January 2022 (2021: no contracts).

**11. STAFF COSTS**

The aggregate payroll costs of these persons were as follows:

	<b>2022</b>	<b>2021</b>
	£	£
Salaries	928,281	860,927
National insurance	91,368	83,172
Pension costs	<u>33,843</u>	<u>32,147</u>
	<u>1,053,492</u>	<u>976,246</u>



## SPECIALEFFECT.ORG.UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022 (CONTINUED)**

**11. STAFF COSTS (CONTINUED)**

One individual employee of the Charity received between £80,000 and £90,000 in remuneration during the year (2021: One, between £80,000 and £90,000).

The combined salaries of the Charity's key management personnel - totalled £236,688 (2021: £218,817). Pension costs for these four individuals (2021: four) amounted to £17,732 (2021: £16,644), and Employer's NI costs totalled £27,787 (2021: £25,503).

The average number of persons employed by the company, including directors, during the year was as follows:-

	<b>2022</b>	<b>2021</b>
	£	£
Charitable activities	24	24
Administration	<u>3</u>	<u>3</u>
	<u>27</u>	<u>27</u>

**12. RELATED PARTY TRANSACTIONS**

	<b>2022</b>	<b>2021</b>
	£	£
Donations from trustees	7,500	5,700
Purchases from companies under the control of a trustee or a close family member of a trustee	12,186	10,918
Purchases from companies under the control of a spouse of key management personnel	2,062	3,177

Two family members of the Chief Executive are employed by the charity as Projects Manager and Fundraising & Communications Team Leader. Their remuneration is set by the trustees and is regarded as a market rate for the work undertaken.

**13. OPERATING LEASE COMMITMENTS**

At 31 January 2022 the Charity had total commitments under non-cancellable leases as follows:

	<b>2022</b>	<b>2021</b>
	£	£
<b>Land &amp; Buildings:</b>		
Within one year	81,000	-
Between two and five years	243,000	-
Over five years	<u>162,000</u>	<u>-</u>
	<u>486,000</u>	<u>-</u>
 Lease payments recognised as an expense	 <u>79,324</u>	 <u>67,359</u>

## SPECIALEFFECT.ORG.UK LIMITED

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022 (CONTINUED)**

**14. Movement in funds**

	Unrestricted General Funds £	Designated Funds: Fixed Assets £	Bubble Busters (Restricted) £	Eye Gaze Games (Restricted) £	Loan Library (Restricted) £	StarGaze (Restricted) £	Total £
Funds as at 1 February 2021	4,947,731	89,790	2,500	134,680	5,000	-	5,179,701
Income	2,378,261	-	-	-	30,169	3,200	2,411,630
Expenditure	(954,075)	(32,279)	(147,143)	(349,035)	(435,272)	(288,716)	(2,206,520)
Transfers between funds	<u>(1,089,075)</u>	<u>33,289</u>	<u>144,643</u>	<u>214,355</u>	<u>411,272</u>	<u>285,516</u>	<u>-</u>
Funds as at 31 January 2022	<u>5,282,842</u>	<u>90,800</u>	<u>-</u>	<u>-</u>	<u>11,169</u>	<u>-</u>	<u>5,384,811</u>
<b>Represented by:</b>							
Fixed assets	-	90,800	-	-	-	-	90,800
Investments	1	-	-	-	-	-	1
Current assets	5,424,181	-	-	-	11,169	-	5,435,350
Current liabilities	<u>(141,340)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(141,340)</u>
	<u>5,282,842</u>	<u>90,800</u>	<u>-</u>	<u>-</u>	<u>11,169</u>	<u>-</u>	<u>5,384,811</u>

Restricted funds represent grants and donations received to support specific projects undertaken by the Charity as set out below;

<b>StarGaze:</b>	Assessment and ongoing support of loaned Eye Gaze systems for access to communication and leisure.
<b>Loan Library:</b>	Assesses individual equipment needs and loans customised technology. Also provides support through home visits and through emails, calls and online.
<b>Eye Gaze Games:</b>	An online service which provides accessible games for people all over the world, to play online, regardless of their ability.
<b>BubbleBusters:</b>	The provision of a telepresence device to enable those with Leukaemia to access school from home and hospital.

## SPECIALEFFECT.ORG.UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2022 (CONTINUED)

## 15. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	266,562	2,310,784	2,578,346
Investments	<u>-</u>	<u>7,434</u>	<u>7,434</u>
<b>Total income</b>	<u>266,562</u>	<u>2,318,218</u>	<u>2,585,780</u>
<b>Expenditure on:</b>			
Raising funds	-	260,663	260,663
Charitable activity: enabling people with disabilities to access entertainment and leisure technology	<u>546,388</u>	<u>784,048</u>	<u>1,360,436</u>
<b>Total expenditure</b>	<u>546,388</u>	<u>1,074,711</u>	<u>1,621,099</u>
<b>Net income/(expenditure)</b>	(279,826)	1,244,507	964,681
<b>Transfers between funds</b>	<u>420,006</u>	<u>(420,006)</u>	<u>-</u>
<b>Net movement in funds</b>	140,180	824,501	964,681
<b>Reconciliation of funds</b>			
Fund balances brought forward	<u>2,000</u>	<u>4,213,020</u>	<u>4,215,020</u>
Fund balances carried forward	<u>142,180</u>	<u>5,037,521</u>	<u>5,179,701</u>

## 16. GENERAL INFORMATION

SpecialEffect.org.uk Limited is a company limited by guarantee incorporated and domiciled in England. Its registered office and principal place of business is Units 9-12, Southill Business Park, Cornbury Park, Charlbury, Oxfordshire OX7 3EW.

The liability of the members in the event of the company being liquidated is limited to £10 per member.

# Thank you!

We're indebted to the hundreds of people who've generously donated their time, talents and money in 2021-22. An amazing number of donations have enabled us to give people with disabilities a better quality of life.

Thank you - all our services are free, so we rely on your help for everything we do.



Units 9-12  
Southill Business Park  
Cornbury Park  
Charlbury  
Oxfordshire  
OX7 3EW

Tel 01608 810055

[www.specialeffect.org.uk](http://www.specialeffect.org.uk)

Twitter: @specialeffect

Facebook: specialeffectCharity

Instagram: specialeffectteam

Registered Charity No 1121004

