

REGISTERED COMPANY NUMBER: 06339790 (England and Wales)
REGISTERED CHARITY NUMBER: 1120998

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022
FOR
THE SUSSEX HEART CHARITY

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

THE SUSSEX HEART CHARITY

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FOR THE YEAR ENDED 31 MARCH 2022

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are:

1a. To be the successor charity to the charity known as The Brighton Heart Support Trust created by Declaration of Trust on 20 July 1987 and registered as a Charity, number 297337, and in particular but without limitation to receive legacies and donations of all kinds thereto; and

1. To promote the care, treatment, resuscitation and rehabilitation of persons suffering from cardiac disease (or from any other medical problems).

2. To promote, support, subsidise or sponsor the provision of projects, facilities or personnel by or through the cardiac services of the University Hospitals Sussex NHS Foundation Trust or any other Hospital Trust within the area of benefit.

3. To promote or assist in the promotion of public education, research, and publication of the results of any such research in relation thereto.

4. To promote and support community projects for the care, treatment, resuscitation and rehabilitation of such persons within the areas of Brighton and Hove, East Sussex and West Sussex.

Charity's Aims and Objectives

As successor charity to the charity known as The Brighton Heart Support Trust the Company's principal activities will be to continue that work which has supported care of the heart throughout Sussex since 1987.

Having made a major contribution to the Centre's development we aim to continue this, providing innovative and vital equipment to the cardiac center, thus enabling us to make a very important difference to the care we are able to bring heart patients in and around our county.

The Sussex Cardiac Centre provides care for patients with heart conditions and for those requiring heart surgery. It treats and diagnoses heart disease, perform heart surgery and provide rehabilitation to help patients recover quickly after treatment. Around 600 operations are now carried out in this centre each year. The Centre also has a dedicated cardiac research unit which aims to produce reliable high-quality research to improve patient care, develop better treatments and increase understanding of disease. With the benefit of Cardiologists from all over Sussex taking part in the Centre's work it is now a hub of expertise providing leading edge facilities for heart patients throughout the county.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Significant activities

PERFORMANCE ACHIEVED AGAINST OBJECTIVES SET

During 2021 we saw the easing of Covid restrictions. Although we were unable to meet our planned spending objectives for this financial period, we did see a degree of confidence return in the hospital environment and community setting.

After a slow start to the year, we saw an increase in applications for funding of educational bursaries, equipment and service grants and AEDs. There was also an increase in community engagements in the form of donations and verbal expressions of interest in supporting us via fundraising activities. This community engagement is vital in helping us to raise awareness of our existence and the work that we do.

These factors enabled us to once again embark on our mission to Improve, Support and Fund Heart Care in Sussex. We expect this trend to continue and will endeavor to facilitate the maximum support that we are able to offer to help improve the Treatment care and rehabilitation for heart patients throughout Sussex.

- Funding Research Projects
- Awarding Educational Bursaries
- Small Equipment Bursary
- Funding Community AED and Resuscitation Training program
- Supporting phase 4 community Cardiac Rehabilitation classes

Funding Research Projects

2021/22 EDUCATION AND PROFESSIONAL DEVELOPMENT BURSARIES

We continue to support education for cardiac staff at University Hospitals Sussex NHS Foundation Trust. This allows the award of a maximum of £500 per annum, per cardiac center staff member e.g. nurses, doctors, physiologists, perfusionist and ODP's that are seeking funding for attend a course of conference which will benefit patient care and staff development.

We set aside £25,000 each year to support the ever-increasing demand on the NHS Educational budgets, supporting educational bursary funding enables the best quality of education and professional development.

During 2021/22 - 20 nursing/medical staff benefited from our awarded totaling **£2,544.95**

Courses or conferences attended included:

- Society for Cardiothoracic Surgery Annual Meeting 2021 Virtual conference
- BCIS Advanced Cardiovascular Intervention 2020
- ARTP Spirometry performing recording and interpretation
- FUSIC & FAMUS Heart Ultrasound Course
- Physical Activity and Exercise in the Management of Cardiovascular Disease Part I: Principles and Practicalities
- BACPR annual Cardiac Rehab conference
- British Congenital Cardiac Association - Virtual conference
- British Society of Heart Failure - Virtual Conference
- Arrhythmia Alliance Heart Rhythm Congress 2021 (Virtual)
- Funding for annual HF conference - BSHF 2021 Freedom from Failure (Virtual)
- British Society of Heart Failure Virtual Conference
- British and Irish Society for Minimally Invasive Cardiac Surgery
- BICS British intervention cardiac society ACS advanced cardiac society conference

We will continue to raise awareness of the availability of these funds to enable more staff to benefit.

2021/22 AUTOMATED EXTERNAL DEFIBRILLATOR (AED) GRANTS

We set aside £20,000 (£40,000 over 2 years) for the funding of Public Access Defibrillators (PAD's)

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

Requests for these come from various sources, community groups such as Lions and Rotary, Parish and Local council authorities, sporting/exercise groups, and other organisations.

Sussex Heart Charity funded PADs are situated in various areas throughout Sussex, favored and most appropriate locations for these appears to be local community centers, village halls and shopping centers. All are placed in an exterior location in an unlocked cabinet and can be accessed 24/7.

All PAD Grantees receive from us the following

- X 1 HeartSine Samaritan 360P Fully Automatic, Automated External Defibrillator
- X 1 Adult Pad-Pak containing the electro pads and battery
- X 1 External non lockable, Polycarbonate AED Cabinet with alarm, lights and heater
- X1 Ready Kit containing a CPR face shield, vinyl gloves, disposable razor, Tuff cut scissors (for clothing), wound cleansing wipes
- X 1 Triangular AED wall sign
- X 1 AED familiarisation and basic life support session for x 10 people

As part of our AED grant award, recipients are given access to a free AED familiarisation and basic life support course for 10 people, we hope that this added familiarisation and training will facilitate the confidence for members of the public to use the device in an emergency, resulting in an increased chance of survival of someone that suffers a cardiac arrest,

The total awarded during this period was £21,456 resulting in 18 AED's being placed at various locations throughout Sussex

- Glynde and Beddingham Cricket Club
- South Portslade Community Centre
- Lindfield Primary Academy
- Brighton & Hove - Patcham Bowls Club
- Withyham - Blackham Village Hall
- Rustington - Leonard Cheshire Foundation Rustington
- Lancing - Broadway Mobile Home Park Lancing
- Chichester - Sidlesham Parish Council
- Worthing - Thomas A Beckett Infant School
- Worthing - Cissbury Ring National Park
- Storrington - Car park and link path to Cissbury Ring
- Brighton & Hove - Stanmer Park
- Brighton & Hove - Falmer Village
- Crawley - Faygate - Faygate Village Hall
- Crawley - Faygate - Kilnwood Vale School
- Brighton & Hove - Exterior of Victoria Highgrove Nursing Home
- West Durrington - West Durrington residents association
- Chichester - Nightingale Residents Association

2021/22 SMALL GRANTS

We set aside £20,000 (£40,000 over 2 years) for the funding of small grants. Applications for these come from various sources, local hospitals, community projects and cardiac support groups.

Grants were awarded totaling £4,477.36

- Endocarditis Patients Information Booklets
- 20 x protective hard carry cases for EKG monitors, 10 x specialty lithium batteries
- 2 x sets of 2KG hand weights 1 x set of 1KG hand weights for cardiac rehabilitation classes to prevent cross contamination during covid pandemic
- 2 x 250 information cards for Cardiac Rehabilitation Nurses
- Subscription to American Society of Echocardiography Journal for staff education and continued professional

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

OBJECTIVES AND ACTIVITIES

development

- 500 x Heart Surgery Patient information folders for pre surgical patients
- 1 x Schwinn Indoor exercise bike for Phase 4 Cardiac Exercise classes in East Grinstead
- Support for Phase 4 community based cardiac exercise classes in locations throughout Sussex
- 2500 Angiography, Ablation and Stent information booklets
- Equipment for Hospital Based Cardiac Rehabilitation Classes - Physio Room Adjustable Height Aerobic Step - Non Slip Fitness Exercise Step Box Platform Block for Aerobic Workout, Cardio, Pilates, PROIRON Neoprene Dumbbell
- Home Exercise for Ladies Kids Arm Hand Weights Pilates Dumbbells in 2kg Pair

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

Charity's Strategies and Grants

Our objectives for the coming 12 months are to maintain our current levels of income and continue to offer support of new and innovative services by purchasing equipment, supporting staff salaries where necessary, which will enhance the care of cardiac patients in Sussex. We will endeavor to support medical and surgical staff by making available training and educational bursaries to all areas of cardiac care. To achieve our objectives, we need to continue to generate income, we will do this by seeking donations legacies and holding fundraising activities.

To achieve this, we have agreed that part of our planned spending for 2022/23 and 2023/24 will include the following:

£100,000 MAJOR EQUIPMENT GRANTS: The charity often receives requests for equipment costing in excess of £40,000. We have therefore decided to set aside this amount to enable us to review and if applicable fund these requests. Although there were no major grant request during the last financial period, we will continue to make this fund available.

£20,000 PROFESSIONAL DEVELOPMENT BURSARY: These funds are available for Consultants, Surgeons and Doctors to attend specific conferences or courses that could be considered essential to enable advances in care for patients. Professional development encompasses all types of facilitated learning opportunities, ranging from college degrees to formal coursework, conferences and informal learning opportunities situated in practice.

£30,000 EDUCATIONAL BURSARY: We will continue to support education for cardiac staff at Sussex Hospitals. This allows the award of a maximum of £400 per annum, for individual's seeking funding to attend a course or conference which will either benefit the care of patients or the education of cardiac care for staff.

£15,000 FOR THE CONTINUED DEVELOPMENT AND SUPPORT OF PHASE 4 CARDIAC REHABILITATION: These are Community-based exercise classes, providing long term maintenance of changed habit towards exercise. The advancement of these classes is vital if patients are to gain long term benefits. Habitual exercise over months and years is likely to contribute to a reduction in the progression of any underlying coronary disease. The number of people attending these classes is in gradual decline, we will make part of these funds available to encourage research and an audit to look at trends in this area and how we can raise awareness of the benefits of these classes, hopefully encouraging more people to attend.

£40,000 FUNDING OF SMALL EQUIPMENT GRANTS: These grants are varied and come from various sources, local hospitals, community projects and cardiac support groups, but also parish councils, sporting venues, social clubs and local authorities and local businesses.

£40,000 AUTOMATED EXTERNAL DEFIBRILLATOR (AED) GRANTS: We receive many requests for community-based AED's to be placed in public spaces and funding for various community projects

£100,000 GENERAL PURPOSE FUND: We will set aside this fund for other projects that may arise.

Volunteers

Although there is a concerted effort to recruit volunteers via talks to patients at Cardiac Rehabilitation classes and from staff at the hospital there is often very little if any response to this request.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

The results for the period are set out in the Statement of Financial Activities.

The Trustees have designated £383,906 to specific projects as detailed in this report and in the notes to the Financial Statements.

The Trustees confirm that the accounts comply with the current statutory requirements and will fill the requirements of the charity's governing document.

In accordance with the Statement of Recommended Practice: Accounting by Charities, Investments have been shown at market value.

Investment policy and objectives

Under the advice of Charles Stanley & Company Limited Stockbrokers, the surplus monies are invested in government and various other stocks as set out in the financial statements. The position is constantly reviewed with Charles Stanley Limited with whom the charity investments are now held in a managed account.

Reserves policy

The Trustees continue to take a reasoned approach to the financial stability of the Charity and ensure that it has financial reserves to continue its work in the event of falls in income. Having considered future commitments, the Trustees consider that the Charity should have at least £150K of reserves over and above any committed projects and financial requirements at any point in time.

The services met by the Charity are primarily project based and therefore short to medium term, the Trustees believe the balance held is, adequate to enable the Charity to continue with the current projects and will provide funds to cover management and administration costs to allow us to respond to applications for grants and projects that arise.

As at the 31 March 2022 the amount of unrestricted reserves (excluding designated reserves) were £976,393, this was due to legacies being received during the past 2 years not spent as at that date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sussex Heart Charity was incorporated under the Companies Act 1985 as a company limited by guarantee.

The company received charitable status on 27 September 2007.

Its governing document is the Memorandum and Articles of Association dated 10 August 2007.

Recruitment and appointment of new trustees

The number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

The charity may, by ordinary resolution

- Appoint a person who is willing to act to be a Director; and
- Determine the period for which any additional Director is to hold office

The charity is governed by the terms of its Memorandum and Articles of Association. Appointment of Trustees: Trustees are a mixture of doctors and surgeons connected with the cardiac units of the Brighton and Sussex University Hospitals NHS Trust, persons previously connected and lay Trustees appointed directly by the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06339790 (England and Wales)

Registered Charity number

1120998

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Registered office

Southpoint
8 Paston Place
Brighton
East Sussex
BN2 1HA

Trustees

Mrs A V Brinkhurst
Dr J A Cockburn (resigned 4.3.22)
D R P Fraser
A P Gomes
M J Long (resigned 19.5.21)
Dr E L Hogan
J Miller (resigned 31.12.21)
J K Palmer (Chair)
P D M Freeman (appointed 13.10.21)
D R Scott (appointed 13.10.21)

Company Secretary

T B Ayres

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Solicitors

D M H Stallard
Gainsborough House
Pegler Way
Crawley
West Sussex
RH11 7FZ

Investment Brokers

Charles Stanley & Co Limited
55 Bishopsgate
London
EC2N 3AS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Nat West PLC
Unit 40
56 Churchill Square
Brighton
East Sussex
BN1 2ES

Barclays Bank PLC
Business Direct Support Central
Octagon House
Gadbrook Park
Northwick
Cheshire
CW9 7RB

Metro Bank
One Southampton Row
London
WC1B 5HA

TSB Bank PLC
PO Box 100
BX4 7SB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

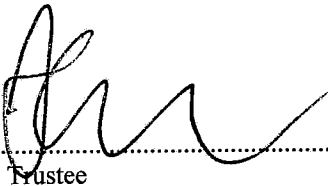
The trustees (who are also the directors of The Sussex Heart Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on ~~28 November 2022~~ 28.11.22 and signed on its behalf by:


.....
J K Palmer - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE SUSSEX HEART CHARITY (REGISTERED NUMBER: 06339790)**

Independent examiner's report to the trustees of The Sussex Heart Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 29 November 2022

THE SUSSEX HEART CHARITY**STATEMENT OF FINANCIAL ACTIVITIES**
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	345,876	4,620	350,496	727,816
Charitable activities					
Cardiac Care		4,000	-	4,000	-
Other trading activities	3	720	-	720	1,683
Investment income	4	10,935	-	10,935	7,761
Total		<u>361,531</u>	<u>4,620</u>	<u>366,151</u>	<u>737,260</u>
EXPENDITURE ON					
Raising funds	6	26,546	-	26,546	38,307
Charitable activities					
Cardiac Care	7	152,824	4,620	157,444	107,280
Total		<u>179,370</u>	<u>4,620</u>	<u>183,990</u>	<u>145,587</u>
Net gains on investments		<u>9,700</u>	<u>-</u>	<u>9,700</u>	<u>78,856</u>
NET INCOME		191,861	-	191,861	670,529
RECONCILIATION OF FUNDS					
Total funds brought forward		1,168,438	1,000	1,169,438	498,909
TOTAL FUNDS CARRIED FORWARD		<u><u>1,360,299</u></u>	<u><u>1,000</u></u>	<u><u>1,361,299</u></u>	<u><u>1,169,438</u></u>

The notes form part of these financial statements

THE SUSSEX HEART CHARITY (REGISTERED NUMBER: 06339790)**BALANCE SHEET****31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	326	-	326	435
Investments	15	759,228	-	759,228	609,667
		<u>759,554</u>	<u>-</u>	<u>759,554</u>	<u>610,102</u>
CURRENT ASSETS					
Debtors	16	417,406	-	417,406	218,282
Cash at bank and in hand		206,356	1,000	207,356	358,790
		<u>623,762</u>	<u>1,000</u>	<u>624,762</u>	<u>577,072</u>
CREDITORS					
Amounts falling due within one year	17	(23,017)	-	(23,017)	(17,736)
NET CURRENT ASSETS		<u>600,745</u>	<u>1,000</u>	<u>601,745</u>	<u>559,336</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,360,299</u>	<u>1,000</u>	<u>1,361,299</u>	<u>1,169,438</u>
NET ASSETS		<u>1,360,299</u>	<u>1,000</u>	<u>1,361,299</u>	<u>1,169,438</u>
FUNDS	18				
Unrestricted funds				1,360,299	1,168,438
Restricted funds				1,000	1,000
TOTAL FUNDS				<u>1,361,299</u>	<u>1,169,438</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~21st November 2022~~ and were signed on its behalf by:



.....
J K Palmer - Trustee

The notes form part of these financial statements

THE SUSSEX HEART CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(22,507)</u>	<u>359,877</u>
Net cash (used in)/provided by operating activities		<u>(22,507)</u>	<u>359,877</u>
 Cash flows from investing activities			
Purchase of fixed asset investments		(181,937)	(299,361)
Sale of fixed asset investments		42,075	208,379
Interest received		<u>10,935</u>	<u>7,761</u>
Net cash used in investing activities		<u>(128,927)</u>	<u>(83,221)</u>
 Change in cash and cash equivalents in the reporting period		<u>(151,434)</u>	<u>276,656</u>
Cash and cash equivalents at the beginning of the reporting period		<u>358,790</u>	<u>82,134</u>
 Cash and cash equivalents at the end of the reporting period		<u><u>207,356</u></u>	<u><u>358,790</u></u>

The notes form part of these financial statements

THE SUSSEX HEART CHARITY

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income for the reporting period (as per the Statement of Financial Activities)	191,861	670,529
Adjustments for:		
Depreciation charges	109	145
Gain on investments	(9,700)	(78,856)
Interest received	(10,935)	(7,761)
Increase in debtors	(199,124)	(177,810)
Increase/(decrease) in creditors	5,282	(46,370)
Net cash (used in)/provided by operations	<u>(22,507)</u>	<u>359,877</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	358,790	(151,434)	207,356
	<u>358,790</u>	<u>(151,434)</u>	<u>207,356</u>
Total	<u>358,790</u>	<u>(151,434)</u>	<u>207,356</u>

The notes form part of these financial statements

THE SUSSEX HEART CHARITY

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income

Incoming resources are accounted for as follows:

Donations, legacies and fundraising.

On a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantified with reasonable certainty.

Investment Income

On a receivable basis.

Expenditure

Liabilities are recognised as expenditure including irrecoverable VAT as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The categories of expenditure are as follows:

a).Charitable expenditure comprises of all expenditure directly relating to the objectives of the charity.

b).Costs of generating funds comprise the costs incurred in publicity and fundraising, along with the investment brokers charges.

c).Support costs include governance costs and relate to the management of the charity's funds, organisational administration and compliance with statutory requirements.

Tangible fixed assets and depreciation

Depreciation is provided to write off the cost of the assets over their useful lives as follows :

Motor Vehicles - 25% pa (reducing balance basis).

Computers - 33.33% pa (straight line basis)

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

The purchase of highly specialised equipment forms part of the Charity's programme and is funded out of income. The trustees consider that the cost of such equipment should be written off in the year of purchase.

THE SUSSEX HEART CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES - continued

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise of unrestricted funds which have been set aside at the discretion of the trustees for specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments held as fixed assets are shown at market value in accordance with the provisions of the Statement of Recommended Practice 'Accounting by Charities'.

Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	64,533	61,762
Legacies	280,127	649,974
Grants	5,836	16,080
	<u>350,496</u>	<u>727,816</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
HMRC - Job Retention Scheme	<u>5,836</u>	<u>16,080</u>

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	<u>720</u>	<u>1,683</u>

THE SUSSEX HEART CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

4. INVESTMENT INCOME		2022	2021
		£	£
Dividends and Interest		<u>10,935</u>	<u>7,761</u>
5. INCOME FROM CHARITABLE ACTIVITIES		2022	2021
		£	£
HMRC - Employment Allowance	Activity		
	Cardiac Care	<u>4,000</u>	<u>-</u>
6. RAISING FUNDS			
Raising donations and legacies		2022	2021
		£	£
Staff costs		17,692	29,991
Other Fundraising Events		<u>2,522</u>	<u>3,783</u>
		<u>20,214</u>	<u>33,774</u>
Investment management costs		2022	2021
		£	£
Portfolio management		<u>6,332</u>	<u>4,533</u>
Aggregate amounts		<u>26,546</u>	<u>38,307</u>
7. CHARITABLE ACTIVITIES COSTS			
	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Cardiac Care	<u>55,302</u>	<u>102,142</u>	<u>157,444</u>

THE SUSSEX HEART CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants, Bursaries and Community Projects	51,073	5,935
Motor and Travel	2,090	1,824
Insurance	2,030	2,030
Depreciation	109	145
	<u>55,302</u>	<u>9,934</u>

9. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
Cardiac Care	<u>98,736</u>	<u>3,406</u>	<u>102,142</u>

Support costs, included in the above, are as follows:

	2022	2021
	Cardiac	Total
	Care	activities
	£	£
Salaries	88,303	85,798
Office Costs (incl Telephone)	10,433	7,350
Independent Examination	1,680	1,520
Legal and Bookkeeping	1,726	2,678
	<u>102,142</u>	<u>97,346</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examination	1,680	1,520
Depreciation - owned assets	<u>109</u>	<u>145</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

THE SUSSEX HEART CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

12. STAFF COSTS

Staff costs consist of the following:

	2022 £	2021 £
Seconded staff from NHS	61,851	74,896
Wages and Salaries	39,000	39,000
Social Security Costs	4,161	4,170
Pension Costs	983	819
Average Number of Employees	2	3

The charity considers its key management personnel to be the directors/trustees who receive no remuneration.

No employee received emoluments in excess of £60,000 (2021 none).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	726,816	1,000	727,816
Other trading activities	1,683	-	1,683
Investment income	7,761	-	7,761
Total	<u>736,260</u>	<u>1,000</u>	<u>737,260</u>
 EXPENDITURE ON			
Raising funds	38,307	-	38,307
 Charitable activities			
Cardiac Care	107,280	-	107,280
Total	<u>145,587</u>	<u>-</u>	<u>145,587</u>
 Net gains on investments	<u>78,856</u>	<u>-</u>	<u>78,856</u>
 NET INCOME	669,529	1,000	670,529
 RECONCILIATION OF FUNDS			
Total funds brought forward	498,909	-	498,909
 TOTAL FUNDS CARRIED FORWARD	<u><u>1,168,438</u></u>	<u><u>1,000</u></u>	<u><u>1,169,438</u></u>

THE SUSSEX HEART CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

14. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	10,300	4,318	14,618
DEPRECIATION			
At 1 April 2021	9,865	4,318	14,183
Charge for year	109	-	109
At 31 March 2022	9,974	4,318	14,292
NET BOOK VALUE			
At 31 March 2022	326	-	326
At 31 March 2021	435	-	435

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	609,666
Additions	181,937
Disposals	(43,150)
Revaluations	10,775
At 31 March 2022	759,228
NET BOOK VALUE	
At 31 March 2022	759,228
At 31 March 2021	609,666

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	759,228

THE SUSSEX HEART CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts held by brokers	241,024	151,300
Legacies receivable	175,000	65,600
Prepayments and accrued income	1,382	1,382
	<u>417,406</u>	<u>218,282</u>

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>23,017</u>	<u>17,736</u>

18. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	758,438	217,955	-	976,393
Designated Fund - Major Equipment Grants	50,000	-	-	50,000
Designated Fund - Education Grants/Bursaries	30,000	(2,545)	20,000	47,455
Designated Fund - Small Equipment Grants	40,000	(4,477)	-	35,523
Designated Fund - Professional Development Bursary	20,000	-	(20,000)	-
Designated Fund - Automated External Defibrillator (AED) Grants	40,000	(19,072)	-	20,928
Designated Fund - Research Projects	30,000	-	-	30,000
Designated Fund - Covid-19 Response Fund	100,000	-	-	100,000
Designated Fund - Projects Fund	100,000	-	-	100,000
	<u>1,168,438</u>	<u>191,861</u>	<u>-</u>	<u>1,360,299</u>
Restricted funds				
Donation for ANP Team	1,000	-	-	1,000
	<u>1,169,438</u>	<u>191,861</u>	<u>-</u>	<u>1,361,299</u>

THE SUSSEX HEART CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	361,531	(153,276)	9,700	217,955
Designated Fund - Education Grants/Bursaries	-	(2,545)	-	(2,545)
Designated Fund - Small Equipment Grants	-	(4,477)	-	(4,477)
Designated Fund - Automated External Defibrillator (AED) Grants	-	(19,072)	-	(19,072)
	<u>361,531</u>	<u>(179,370)</u>	<u>9,700</u>	<u>191,861</u>
Restricted funds				
Donations for AED	4,620	(4,620)	-	-
	<u>366,151</u>	<u>(183,990)</u>	<u>9,700</u>	<u>191,861</u>

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	88,909	669,529	758,438
Designated Fund - Major Equipment Grants	50,000	-	50,000
Designated Fund - Education Grants/Bursaries	30,000	-	30,000
Designated Fund - Small Equipment Grants	40,000	-	40,000
Designated Fund - Professional Development Bursary	20,000	-	20,000
Designated Fund - Automated External Defibrillator (AED) Grants	40,000	-	40,000
Designated Fund - Research Projects	30,000	-	30,000
Designated Fund - Covid-19 Response Fund	100,000	-	100,000
Designated Fund - Projects Fund	100,000	-	100,000
	<u>498,909</u>	<u>669,529</u>	<u>1,168,438</u>
Restricted funds			
Donation for ANP Team	-	1,000	1,000
	<u>498,909</u>	<u>670,529</u>	<u>1,169,438</u>

THE SUSSEX HEART CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	736,260	(145,587)	78,856	669,529
Restricted funds				
Donation for ANP Team	1,000	-	-	1,000
TOTAL FUNDS	<u>737,260</u>	<u>(145,587)</u>	<u>78,856</u>	<u>670,529</u>

The restricted fund represents a donation specifically for the Advanced Nurse Practitioner (ANP) team.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors/trustees.

21. COMPANY LIMITED BY GUARANTEE

The Sussex Heart Charity is a charitable company, limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payment of debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the right of the contributories among themselves.

The members of the company may at any time before, and in expectation of, its dissolution resolve that any net assets of the company after all its debts and liabilities have been paid, or provision has been made for them, shall on or before the dissolution of the company be applied or transferred in any of the following ways:

- a). Directly for the objects or;
- b). By transfer to any charity or charities for purposes similar to the objects;
- c). To any charity for use for particular purposes that fall within the objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.