THE SUSSEX HEART CHARITY

England & Wales · Charity number 1120998

Details

Status	Registered
Legal form	Charitable company
Company number	06339790
Registered	2007-09-27
Register	View on the Charity Commission register

Contact

Address	Southpoint 8 Paston Place Brighton Sussex BN2 1HA
Phone	01273523026
Email	info@sussexheartcharity.org
Website	www.sussexheartcharity.org

Activities

Objects: 3. THE CHARITY'S OBJECTS (THE OBJECTS) AREA TO BE THE SUCCESSOR CHARITY TO THE CHARITY KNOWN AS THE BRIGHTON HEART SUPPORT TRUST CREATED BY DECLARATION OF TRUST ON 20 JULY 1987 AND REGISTERED AS CHARITY NUMBER 297337 AND IN PARTICULAR BUT WITHOUT LIMITATION TO RECEIVE LEGACIES AN DONATIONS OF KINDS THERETOB (1) TO PROMOTE THE CARE, TREATMENT, RESUSCITATION AND REHABILITATION OF PERSONS SUFFERING FROM CARDIAC DISEASE (OR FROM ANY OTHER MEDICAL PROBLEMS) B (2) TO PROMOTE, SUPPORT, SUBSIDIES OR SPONSOR THE PROVISION OF PROJECTS, FACILITIES OR PERSONNEL BY OR THROUGH THE CARDIAC SERVICES OF THE ROYAL SUSSEX COUNTY HOSPITAL OR ANY OTHER HOSPITAL WITHIN THE AREA OF BENEFITB (3) TO PROMOTE OR ASSIST IN THE PROMOTION OF PUBLIC EDUCATION, RESEARCH AND PUBLICATION OF THE RESULTS OF ANY SUCH RESEARCH IN RELATION THERETOB (4) TO PROMOTE AND SUPPORT COMMUNITY PROJECTS FOR THE CARE, TREATMENT, RESUSCITATION AND REHABILITATION OF SUCH PERSONS WITHIN THE AREAS OF BRIGHTON & HOVE, EAST SUSSEX AND WEST SUSSEX ("THE AREA OF BENEFIT").

Activities: The Sussex Heart Charity is able to make an enormous impact on the service offered to cardiac patients in Sussex by providing innovative and vital equipment to the cardiothoracic centre and the

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development of community based cardiac friendly excercise classes and the placement of Automated External Defibrallators in publica areas and our continued training to the public in basic life support

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** BRIGHTON & HOVE, EAST SUSSEX AND WEST SUSSEX.
- Brighton And Hove
- East Sussex
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£118,390	£142,227	-	-
2024-03-31	£166,660	£198,694	-	-
2023-03-31	£95,140	£181,668	-	-
2022-03-31	£366,151	£183,990	-	-
2021-03-31	£737,260	£145,587	£1,169,438	3

Trustees

Name	Role	Appointed
Peter David Mark Freeman	Chair	2021-10-13
Arionilson Pedro Gomes		2015-09-01
David Scott		2021-10-13
Dr Emma Louise Hogan		2020-10-28
Dr Mark John Tomlinson		2023-03-01
James Richard Williams		2025-06-04
Prudence Ruth Daniels		2025-06-10

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THE SUSSEX HEART CHARITY

England & Wales - Charity number 1120998

Accounts

REGISTERED COMPANY NUMBER: 06339790 (England and Wales)
REGISTERED CHARITY NUMBER: 1120998

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

FOR

THE SUSSEX HEART CHARITY

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

THE SUSSEX HEART CHARITY

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are:

1a. To be the successor charity to the charity known as The Brighton Heart Support Trust created by Declaration of Trust on 20 July 1987 and registered as a Charity, number 297337, and in particular but without limitation to receive legacies and donations of all kinds thereto; and
1.To promote the care, treatment, resuscitation and rehabilitation of persons suffering from cardiac disease (or from any other medical problems).
2. To promote, support, subsidise or sponsor the provision of projects, facilities or personnel by or through the cardiac services of the University Hospitals Sussex NHS Foundation Trust or any other Hospital Trust within the area of benefit.
3. To promote or assist in the promotion of public education, research, and publication of the results of any such research in relation thereto.
4. To promote and support community projects for the care, treatment, resuscitation and rehabilitation of such persons within the areas of Brighton and Hove, East Sussex and West Sussex.

The Charity's Mission

Building on the achievements of its predecessor, the Charity's mission now is "Improving the lives of people with heart conditions in Sussex". We work with patients and their families, health professionals and the wider community across Sussex to:

- Increase awareness of heart conditions
- Save lives through promoting prevention and early detection of heart disease
- Promote advances in treatment and rehabilitation
- Fund access to training, professional development and equipment in hospital and in the community
- Support innovative research and new ways of working

The Charity and its predecessor charity have made major contributions over more than 30 years to the development of the Sussex Cardiac Centre. We aim to work with NHS Cardiac teams across the larger NHS Trust that was formed in 2021, to expand our links and activity with the East Sussex Healthcare NHS Trust and to support prevention and rehabilitation services in local communities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Review of Activities During the Year

2024/25 marked a year of renewed focus and delivery, as the charity expanded its core programmes and strengthened engagement with cardiac teams across Sussex. Substantial funding was committed to NHS cardiac services, supporting the adoption of new technology and improving patient pathways.

The charity's contribution was formally recognised at a ceremony in April 2024, when the Lord Lieutenant of East Sussex presented the King's Award for Voluntary Service - the highest honour a voluntary group can receive in the UK. The award recognises the longstanding dedication of our volunteers.

In financial terms, the charity entered the year with strong reserves and maintained a stable cash position, despite reporting a small deficit.

Significant work was undertaken to improve visibility and engagement with cardiac teams across Sussex. Trustees and staff worked with University Hospitals Sussex and East Sussex Healthcare NHS Trusts to better understand local challenges and identify areas where SHC funding could make a meaningful impact.

EDUCATION AND PROFESSIONAL DEVELOPMENT BURSARIES

Uptake of the charity's bursary scheme continues to be influenced by changing access to professional development funding within the NHS. Applications have gradually declined as limited internal NHS resources have become available in some areas, with Sussex Heart Charity bursaries now more often used to support opportunities not covered elsewhere or where NHS allocations have been exhausted. Although this has resulted in lower expenditure during the year, it reflects a positive shift in the wider availability of support for cardiac education. The charity will use this period of reduced demand to identify new areas of need - including under-served hospitals, services or disciplines - to ensure the bursary programme continues to reach those who would otherwise miss out on professional development opportunities. In total, £8,870.97 (2023/24: £9,664) was reimbursed to NHS cardiac staff to support attendance at conferences and professional development courses. Each recipient is required to provide feedback on the impact of the conference or course.

- EuroACHD 2024 & 2025
- BCS/BANCC Cardiac Nurse Specialist Symposium (2024 & 2025)
- British Cardiovascular Society (BCS) / British Oncology Society (BCOS) / UCLH Cardio-Oncology Course
- ESC Conference 2024
- British Society for Heart Failure Annual Meeting
- British Heart Rhythm Sessions
- Arrhythmia Alliance - Heart Rhythm Update 2025
- Cardiorenal Forum
- Emerging Leaders Programme - British Cardiovascular Society
- Understanding Cardiology
- BACPR Annual Conference
- British & Irish Society for Minimally Invasive Cardiac Surgery
- LONDON AORTA 2024
- National Cardiac Benchmarking Collaborative (NCBC) 2024
- Genetic Counselling Course
- BSE/BSEcho 2024 Conference
- Society for Clinical Perfusion Scientists (SCPS) AGM and Scientific Meeting
- Perfusion Annual Conference and AGM
- BCIS Cardiac Physiologists Catheter Lab Course
- SCTS (Society for Cardiothoracic Surgery) Annual Meeting 2025

Although demand still remains below pre-pandemic levels, signs are encouraging and Trustees have agreed to retain the bursary programme for the coming year.

AUTOMATED EXTERNAL DEFIBRILLATOR (AED) GRANTS

AED grant requests continued to come from a wide range of community groups, sports clubs, housing associations and parish councils.

OBJECTIVES AND ACTIVITIES

All AEDs funded by the charity are placed in public, unlocked cabinets to ensure 24/7 access in emergencies. Each grant includes free AED familiarisation and basic life support training for up to ten people, helping to build confidence and preparedness in the community.

During the year, the charity approved grant requests to support the placement of up to seven new AEDs across Sussex. Subject to notifications received from grantees confirming installation, at least five devices were known to have been installed by year-end, with funding also provided for two additional units awaiting completion.

Expenditure totalled £14,778 (2023/24: £8,670), covering equipment, cabinet and training support to ensure each device is rescue-ready. Our improved ordering system and stock management continue to reduce unit costs and delivery times. The charity remains committed to ensuring communities can access this life-saving equipment quickly and efficiently.

Confirmed or pending installation sites included:
- The Outlook Foundation, Brighton
- The Undercliff Café, Rottingdean (Brighton)
- Miller Bourne Architects, Hove
- Hythe Road Residents AED/CPR Group and The Flour Pot Bakery, Fiveways (Brighton)
- Worthing Sailing Club, Worthing
- Sports Pavilion, Handcross (Mid Sussex) - funding received, installation pending
- Middleton Estate, Westmeston (Lewes District) - funding received, installation pending

NHS GRANTS AND EQUIPMENT

Since the year end the charity has made its most significant NHS equipment funding commitment in recent years, awarding over £140,000 to University Hospitals Sussex to purchase and maintain an Endoscopic Vein Harvesting (EVH) camera stack for use in cardiac surgery. When implemented, this will mark our first major investment in hospital equipment of this scale since before the COVID-19 pandemic.

This advanced equipment allows vein harvesting with fewer complications and faster recovery times, representing a significant improvement to the patient experience. The funding followed a detailed business case, confirmation that NHS funds were unavailable and a commitment from the Trust to maintain the equipment over the long term.

Smaller grants were awarded in 2024/5 under the Cardiac Rehabilitation Enhancement Fund, which enables staff to quickly request equipment and resources up to £500. New resistance bands, rebounders, blood pressure monitors and patient literature were delivered, dramatically improving turnaround times compared to standard NHS procurement.

PATIENT INFORMATION AND COMMUNITY PROJECTS

Small grants totalling £1,108 supported patient education and community engagement. The charity continued to supply printed resources co-developed with NHS teams, covering common heart conditions, rehabilitation guidance and emergency preparedness. These materials remain available on our website and on display in clinical settings.

RESCUE READY PROGRAMME

In August 2024, Sussex Heart Charity launched Rescue Ready, a free community-focused initiative delivered in partnership with Pulse South Coast. The programme provides CPR and AED familiarisation sessions designed to build confidence and lifesaving skills within local communities. By offering practical training in chest compressions, AED pad placement and shock delivery, Rescue Ready aims to make every participating group "rescue ready" in the event of a cardiac emergency.

Since its introduction, demand for sessions has been strong, with enquiries received from all parts of Sussex - an encouraging sign that the programme is reaching diverse communities and helping to raise awareness of Sussex Heart Charity's work across the region. The charity will continue to promote Rescue Ready as part of its ongoing commitment to improving survival rates from sudden cardiac arrest through education, preparedness and community engagement.

Public benefit

In shaping our objectives and planning activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance "Public benefit: running a charity (PB2)". All activities during the year have supported our primary objective of improving cardiac care and outcomes for the public in Sussex.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES

Volunteers

The charity's volunteer programme, now recognised by the King's Award, remains an essential part of its operations. We continue to benefit from a small but dedicated team who support fundraising and outreach activities. While we always seek new volunteers, engagement levels have remained steady and the King's Award has helped raise our profile and credibility.

FINANCIAL REVIEW

Financial position and Reserves

The charity recorded a small net deficit of £11,148 in the 2024/25 financial year (2024 £18,669). Cash at bank increased slightly to £511,964 (2024 £491,825), while investment holdings rose to £718,259 (2024 £676,347).
Trustees are satisfied that this planned use of funds is in line with the charity's mission and reflects the purpose for which much of the legacy income from prior years was received.

We have set an internal budget of £230,000 across six funding areas: Major Equipment Grants, AED Grants, Education Bursaries, Small Equipment Grants, Research Projects and the Projects Fund. This internal allocation differs from the designated reserves reported in the accounts, which reflect actual commitments recognised during the following year, including a £112,384 project payment.

Fundraising

Income from donations and legacies (£59,152) fell from the exceptionally high figure in 2024 (£125,283). Legacy income is always variable and staff changes had a temporary impact on our fundraising activity. We expect donations to return to a more normal level in 2025/26.

Investment policy and objectives

Following the transition to Quilter Cheviot at the end of January 2024, all investments are now managed within a discretionary portfolio. The Board continues to review investment performance regularly. Income generated from investments during the year totalled £32,080 (2024: £24,181).

Reserves policy

The Trustees aim to maintain unrestricted free reserves of at least £250,000, over and above designated funds, to safeguard core operations and allow rapid response to emerging needs. At year-end, free reserves stood at £951,137 (2024: £931,608) - still above this threshold but with plans to bring them down.

The balance remains sufficient to support the charity's work while enabling a gradual reduction of surplus funds through strategic grantmaking.

FUTURE PLANS

Over the next 12 months, the charity will:
- Complete the procurement and delivery of the EVH equipment at UHSussex
- Maintain and grow our Cardiac Rehab Enhancement Fund in partnership with NHS Trusts
- Review and promote bursary opportunities with cardiac leads and educators
- Strengthen donor communications and begin formal planning for legacy development

The charity will also continue working with both University Hospitals Sussex and East Sussex Healthcare NHS Trusts to identify high-impact projects that improve cardiac outcomes and patient experience.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sussex Heart Charity is incorporated under the Companies Act 1985 as a company limited by guarantee.
and is registered as a charity with the Charity Commission.

Its governing document is the Memorandum and Articles of Association dated 10 August 2007.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees and staff

The number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

The charity may, by ordinary resolution

- Appoint a person who is willing to act to be a Director; and
- Determine the period for which any additional Director is to hold office

The charity is governed by the terms of its Memorandum and Articles of Association.

Trustees are a mixture of medical professionals connected with the cardiac units of the UH Sussex Hospitals NHS Trust and lay Trustees. All are appointed directly by the charity following open recruitment. Four trustees resigned after long service on the Board, one of whom has sadly died. Two new Trustees were appointed after open competition in June 2025. All new Trustees are offered an induction programme. All Board members are offered updates and training on their responsibilities as Charity Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06339790 (England and Wales)

Registered Charity number
1120998

Registered office
Southpoint
8 Paston Place
Brighton
East Sussex
BN2 1HA

Trustees
Mrs A V Brinkhurst (resigned 11.2.25)
D R P Fraser (resigned 4.12.24)
A P Gomes
Dr E L Hogan
J K Palmer (resigned 4.12.24)
P D M Freeman (Chair)
D R Scott
Dr M J Tomlinson
Dr I E Mann (resigned 24.7.25)
J R Williams (appointed 4.6.25)
Ms P R Daniels (appointed 10.6.25)

Company Secretary
M P Denison

Independent Examiner
Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors
D M H Stallard
Gainsborough House
Pegler Way
Crawley
West Sussex
RH11 7FZ

Investment Brokers
Quilter Cheviot
Senator House
85 Queen Victoria Street
London
EC4V 4AB

Bankers

Principal Bankers:

National Westminster Bank Plc
Unit 40
56 Churchill Square
Brighton
East Sussex
BN1 2ES

Other Bankers:

Metro Bank Plc
TSB Bank Plc
Barclays Bank UK Plc
Cambridge & Counties Bank
The Charity Bank Limited
United Trust Bank Limited
Virgin Money Bank

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Sussex Heart Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Approved by order of the board of trustees on 16th December 2025 and signed on its behalf by:

.....
P D M Freeman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUSSEX HEART CHARITY (REGISTERED NUMBER: 06339790)

Independent examiner's report to the trustees of The Sussex Heart Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: ...10th December 2025...

THE SUSSEX HEART CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	59,192	-	59,192	125,283
Charitable activities	5				
Cardiac Care		5,000	-	5,000	5,000
Other trading activities	3	22,118	-	22,118	12,196
Investment income	4	32,080	-	32,080	24,181
Total		118,390	-	118,390	166,660
EXPENDITURE ON					
Raising funds	6	39,063	-	39,063	50,095
Charitable activities	7				
Cardiac Care		103,164	-	103,164	148,599
Total		142,227	-	142,227	198,694
Net gains on investments		12,689	-	12,689	13,365
NET INCOME/(EXPENDITURE)		(11,148)	-	(11,148)	(18,669)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,192,285	-	1,192,285	1,210,954
TOTAL FUNDS CARRIED FORWARD		1,181,137	-	1,181,137	1,192,285

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Investments	15	718,259	-	718,259	676,347
CURRENT ASSETS					
Debtors	16	7,698	-	7,698	81,116
Cash at bank		511,963	-	511,963	491,825
		519,661	-	519,661	572,941
CREDITORS					
Amounts falling due within one year	17	(56,783)	-	(56,783)	(57,003)
NET CURRENT ASSETS		462,878	-	462,878	515,938
TOTAL ASSETS LESS CURRENT LIABILITIES		1,181,137	-	1,181,137	1,192,285
NET ASSETS		1,181,137	-	1,181,137	1,192,285
FUNDS	18				
Unrestricted funds				1,181,137	1,192,285
TOTAL FUNDS				1,181,137	1,192,285

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th December 2025 and were signed on its behalf by:

.....
P D M Freeman - Trustee

The notes form part of these financial statements

THE SUSSEX HEART CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	17,281	48,571
Net cash provided by operating activities		17,281	48,571
Cash flows from investing activities			
Purchase of fixed asset investments		(134,971)	(433,069)
Sale of fixed asset investments		105,748	710,066
Interest received		32,080	24,181
Net cash provided by investing activities		2,857	301,178
Change in cash and cash equivalents in the reporting period		20,138	349,749
Cash and cash equivalents at the beginning of the reporting period		491,825	142,076
Cash and cash equivalents at the end of the reporting period		511,963	491,825

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(11,148)	(18,669)
Adjustments for:		
Gain on investments	(12,689)	(13,365)
Interest received	(32,080)	(24,181)
Decrease in debtors	73,418	79,891
(Decrease)/increase in creditors	(220)	24,895
Net cash provided by operations	17,281	48,571

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank	491,825	20,138	511,963
	491,825	20,138	511,963
Total	491,825	20,138	511,963

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income
Incoming resources are accounted for as follows:

Donations, legacies and fundraising.
On a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantified with reasonable certainty.

Investment Income
On a receivable basis.

Expenditure
Liabilities are recognised as expenditure including irrecoverable VAT as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The categories of expenditure are as follows:

a).Charitable expenditure comprises of all expenditure directly relating to the objectives of the charity.

b).Costs of generating funds comprise the costs incurred in publicity and fundraising, along with the investment brokers charges.

c).Support costs include governance costs and relate to the management of the charity's funds, organisational administration and compliance with statutory requirements.

Tangible fixed assets and depreciation
Depreciation is provided to write off the cost of the assets over their useful lives as follows :

Motor Vehicles - 25% pa (reducing balance basis).
Computers - 33.33% pa (straight line basis)

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

The purchase of highly specialised equipment forms part of the Charity's programme and is funded out of income. The trustees consider that the cost of such equipment should be written off in the year of purchase.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise of unrestricted funds which have been set aside at the discretion of the trustees for specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments
Investments held as fixed assets are shown at market value in accordance with the provisions of the Statement of Recommended Practice 'Accounting by Charities'.

Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	48,022	56,869
Legacies	11,170	68,414
	59,192	125,283

3. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	22,118	12,196

4. INVESTMENT INCOME

	2025	2024
	£	£
Dividends and Interest	32,080	24,181

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
HMRC - Employment Allowance	Cardiac Care	5,000	5,000

6. RAISING FUNDS

Raising donations and legacies

	2025 £	2024 £
Staff costs	33,101	39,271
Fundraising Costs	2,055	3,218
	35,156	42,489

Investment management costs

	2025 £	2024 £
Portfolio management	3,907	7,606
Aggregate amounts	39,063	50,095

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Cardiac Care	32,486	70,678	103,164

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025 £	2024 £
Grants, Bursaries and Community Projects	30,738	67,742
Motor and Travel	1,030	1,171
Insurance	718	2,085
	32,486	70,998

continued...

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Cardiac Care	66,964	3,714	70,678

Support costs, included in the above, are as follows:

	2025 Cardiac Care	2024 Total activities
	£	£
Salaries	52,940	61,393
Office Costs (incl Telephone)	14,024	12,304
Independent Examination	1,920	1,860
Legal and Bookkeeping	1,794	2,044
	70,678	77,601

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Independent Examination	1,920	1,860

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

12. STAFF COSTS

Staff costs consist of the following:

	2025	2024
	£	£
Seconded staff from NHS	-	14,384
Wages and Salaries	73,982	76,000
Social Security Costs	7,879	7,977
Pension Costs	2,566	2,605
Average Number of Employees	2	2

The charity considers its key management personnel to be the directors/trustees who receive no remuneration.

No employee received emoluments in excess of £60,000 (2024 none).

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2024)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	121,283	4,000	125,283
Charitable activities			
Cardiac Care	5,000	-	5,000
Other trading activities	12,196	-	12,196
Investment income	24,181	-	24,181
Total	162,660	4,000	166,660
EXPENDITURE ON			
Raising funds	50,095	-	50,095
Charitable activities			
Cardiac Care	144,599	4,000	148,599
Total	194,694	4,000	198,694
Net gains on investments	13,365	-	13,365
NET INCOME/(EXPENDITURE)	(18,669)	-	(18,669)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,210,954	-	1,210,954
TOTAL FUNDS CARRIED FORWARD	1,192,285	-	1,192,285

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2024 and 31 March 2025	4,318
DEPRECIATION	
At 1 April 2024 and 31 March 2025	4,318
NET BOOK VALUE	
At 31 March 2025	-
At 31 March 2024	-

continued...

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2024	676,347
Additions	134,971
Disposals	(103,359)
Revaluations	10,300
At 31 March 2025	718,259
NET BOOK VALUE	
At 31 March 2025	718,259
At 31 March 2024	676,347

There were no investment assets outside the UK.

Cost or valuation at 31 March 2025 is represented by:

	Listed investments £
Valuation in 2025	718,259

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Amounts held by brokers	6,316	24,234
Legacies receivable	-	55,500
Prepayments and accrued income	1,382	1,382
	7,698	81,116

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	56,783	57,003

continued...

18. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
Unrestricted funds				
General fund	931,618	(11,148)	(62,384)	858,086
Designated Fund - Major Equipment Grants	50,000	-	62,384	112,384
Designated Fund - Education Grants/Bursaries	37,811	-	-	37,811
Designated Fund - Small Equipment Grants	32,158	-	-	32,158
Designated Fund - Automated External Defibrillator (AED) Grants	12,258	-	-	12,258
Designated Fund - Research Projects	30,000	-	-	30,000
Designated Fund - Projects Fund	98,440	-	-	98,440
	1,192,285	(11,148)	-	1,181,137
TOTAL FUNDS	1,192,285	(11,148)	-	1,181,137

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	118,390	(142,227)	12,689	(11,148)
TOTAL FUNDS	118,390	(142,227)	12,689	(11,148)

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	927,048	4,570	931,618
Designated Fund - Major Equipment Grants	50,000	-	50,000
Designated Fund - Education Grants/Bursaries	47,455	(9,644)	37,811
Designated Fund - Small Equipment Grants	35,523	(3,365)	32,158
Designated Fund - Automated External Defibrillator (AED) Grants	20,928	(8,670)	12,258
Designated Fund - Research Projects	30,000	-	30,000
Designated Fund - Projects Fund	100,000	(1,560)	98,440
	1,210,954	(18,669)	1,192,285
TOTAL FUNDS	1,210,954	(18,669)	1,192,285

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,660	(171,455)	13,365	4,570
Designated Fund - Education Grants/Bursaries	-	(9,644)	-	(9,644)
Designated Fund - Small Equipment Grants	-	(3,365)	-	(3,365)
Designated Fund - Automated External Defibrillator (AED) Grants	-	(8,670)	-	(8,670)
Designated Fund - Projects Fund	-	(1,560)	-	(1,560)
	162,660	(194,694)	13,365	(18,669)
Restricted funds				
Re-hab Group	4,000	(4,000)	-	-
TOTAL FUNDS	166,660	(198,694)	13,365	(18,669)

The restricted funds are as follows:

1.Part of a legacy received for the Re-hab group (2024).

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

20. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors/trustees.

21. COMPANY LIMITED BY GUARANTEE

The Sussex Heart Charity is a charitable company, limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payment of debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the right of the contributories among themselves.

The members of the company may at any time before, and in expectation of, its dissolution resolve that any net assets of the company after all its debts and liabilities have been paid, or provision has been made for them, shall on or before the dissolution of the company be applied or transferred in any of the following ways:

a).Directly for the objects or;

b).By transfer to any charity or charities for purposes similar to the objects;

c).To any charity for use for particular purposes that fall within the objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.

THE SUSSEX HEART CHARITY

England & Wales - Charity number 1120998

Accounts

REGISTERED COMPANY NUMBER: 06339790 (England and Wales)
REGISTERED CHARITY NUMBER: 1120998

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

FOR

THE SUSSEX HEART CHARITY

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are:

1a. To be the successor charity to the charity known as The Brighton Heart Support Trust created by Declaration of Trust on 20 July 1987 and registered as a Charity, number 297337, and in particular but without limitation to receive legacies and donations of all kinds thereto; and
1.To promote the care, treatment, resuscitation and rehabilitation of persons suffering from cardiac disease (or from any other medical problems).
2. To promote, support, subsidise or sponsor the provision of projects, facilities or personnel by or through the cardiac services of the University Hospitals Sussex NHS Foundation Trust or any other Hospital Trust within the area of benefit.
3. To promote or assist in the promotion of public education, research, and publication of the results of any such research in relation thereto.
4. To promote and support community projects for the care, treatment, resuscitation and rehabilitation of such persons within the areas of Brighton and Hove, East Sussex and West Sussex.

The Charity's Mission

Building on the achievements of its predecessor, the Charity's mission now is "Improving the lives of people with heart conditions in Sussex". We work with patients and their families, health professionals and the wider community across Sussex to:

- Increase awareness of heart conditions
- Save lives through promoting prevention and early detection of heart disease
- Promote advances in treatment and rehabilitation
- Fund access to training, professional development and equipment in hospital and in the community
- Support innovative research and new ways of working

The Charity and its predecessor charity have made major contributions over more than 30 years to the development of the Sussex Cardiac Centre. We aim to work with NHS Cardiac teams across the larger NHS Trust that was formed in 2021, to expand our links and activity with the East Sussex Healthcare NHS Trust and to support prevention and rehabilitation services in local communities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Review of Activities During the Year

2023/24 was a year of both change and recognition for the charity, laying the foundations for future growth. Our long-serving Chief Executive, Terry Ayres, retired in June after nearly 30 years of involvement with the charity.

Terry's contribution includes 26 years with the charity, alongside earlier work in the local Cardiac Department, making up a total of 30 years of service. His Deputy, Matt Denison, was appointed as his successor.

In November we were honoured to receive the King's Award for Voluntary Service (the MBE for charities), recognising the contribution of professional and lay trustees and volunteers over many years. The award was presented by the Lord Lieutenant for East Sussex in April 2024.

As explained below, the year was successful in financial terms, thanks to legacies received and energetic fundraising. However, our hopes for expanding our charitable activity were not realised. The new Chief Executive has worked with Trustees to develop new projects and improve knowledge of the Charity's potential among staff of the NHS Trusts in Sussex, particularly the University Hospitals Sussex and the East Sussex NHS Healthcare Trust.

2023/24 EDUCATION AND PROFESSIONAL DEVELOPMENT BURSARIES

We continued to support education for cardiac staff at University Hospitals Sussex NHS Foundation Trust. This allows the award of a maximum of £500 per annum per staff member. During the year we supported NHS staff at a cost to the charity of £9,644 (2022/23: £17,837). This reflects a disappointing decline in demand.

The low number of bursary applications can be attributed in part to the availability of alternative funding but more significantly to the immense pressures currently facing NHS staff. Ongoing COVID-19 backlogs and increased waiting times have left staff with little capacity to engage in professional development opportunities. The recent merger of two Trusts has further added to these challenges, systems across sites are still being integrated. Until this transition is complete and new processes are fully operational, bursary applications are likely to remain low. There is also uncertainty around the NHS staff development budget, both its size and longevity are unclear. We have extended this offer to staff at East Sussex NHS Healthcare Trust and anticipate that in 20204/5 conditions will improve, resulting in increased interest in bursary opportunities.

Courses of conferences attended included:

- Association for Perioperative Practice (AfPP)
- Cardiorenal Forum 2023
- Heart Rhythm Congress 2023
- British Association for Cardiovascular Prevention and Rehabilitation (BACPR)
- SCPS Annual Congress 2023
- Radiation Protection and Quality Assurance for Radiology Department
- BCCA Annual Scientific Programme 2023
- Bristol ACHD Course
- British Society for Heart Failure
- British & Irish Society for Minimally Invasive Cardiac Surgery
- Effective Nurse Prescribing in Cardiology
- Congress on Perfusion (AGM)
- One Together Conference

2023/24 AUTOMATED EXTERNAL DEFIBRILLATOR (AED) GRANT

AED grant requests come from a variety of sources, including local community groups, clubs, societies and local councils.

The Sussex Heart Charity ensures that AEDs are placed in locations with direct public access, such as community centres, village halls and shopping centres. All AEDs are housed in unlocked exterior cabinets, accessible 24/7, ensuring they are readily available in emergencies.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

As part of each AED grant award, recipients receive a complimentary AED familiarisation and basic life support course for up to 10 people. This training aims to increase public confidence in using the devices, leading to quicker response times during cardiac emergencies and improving survival rates.

During the year, 9 AEDs (2022/23: 12) were placed at various locations across Sussex, at a cost to the charity of £8,670 (2022/23: £18,975.02).

While fewer AEDs were placed compared to the previous year, the reduced cost reflects improved stock management practices. In previous years, the charity ordered each AED package individually. However, by placing bulk orders in 2023/24, we were able to deploy devices more efficiently and at a significantly reduced cost. Although the lower number of placements is a slight disappointment, our improved stock levels and increased awareness of the project are expected to drive more placements in the future.

AEDs were placed at the following locations:

- Round Hill Society - The Roundhill Pub
- Round Hill Society - The Park Crescent Pub
- Highdown Garden Centre
- Patcham Memorial Hall
- Southwick Ports and Social Club
- St Mary Magdalen Church
- Nevill Residents Association
- Angmering Allotments Association
- Grattons Indoor Bowls Club

2023/24 PATIENT INFORMATION AND EQUIPMENT

Applications for small grants come from local hospitals, community projects and cardiac support groups. During the year we spent just over £3,365 (2022/23: £5,007). This paid for over 5000 patient information leaflets and other documents produced and printed by SHC in coordination with the Cardiac and Cardiac Rehabilitation teams at the Royal Sussex County Hospital in Brighton. They can also be downloaded from the charity's website and the hospital website. We also paid for rehabilitation and cardiac monitoring equipment at RSCH and the Princess Royal Hospital in Haywards Heath.

In 2023 the Charity committed £40,000 to finance a HemoSphere Pulmonary Artery monitor at the Royal Sussex County Hospital, the cost of which is provided for in the Accounts, but this offer has not yet been taken up.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

Volunteers

We were very pleased that our volunteer programme was recognised by the Kings Award for Voluntary Services during the year. This rewards the improvements in our volunteer recruitment efforts, with ongoing initiatives such as engaging patients during Cardiac Rehabilitation classes and collaborating closely with hospital staff. While we continue to seek additional volunteers, our recent efforts have yielded promising results, and we are encouraged by the growing interest and engagement.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

Financial position and Reserves

The results for the period are set out in the Statement of Financial Activities. The recorded loss of £18,669 includes provisions for commitments to the NHS which have not yet been claimed. Trustees have reviewed the financial position and are satisfied that the Reserves position remains satisfactory.

The Trustees have designated c£260,000 to specific funds as detailed in the notes to the Financial Statements.

The Trustees confirm that the accounts comply with the current statutory requirements and fulfil the requirements of the charity's governing document.

In accordance with the Statement of Recommended Practice: Accounting by Charities, investments have been shown at market value.

Investment policy and objectives

During the year the Board conducted a full tender for appointment of Investment Managers. Invested funds were transferred from Charles Stanley to Quilter Cheviot, Stockbrokers on 31 January 2024. The surplus monies are invested in equities, government and various other stocks as set out in the financial statements. The position is regularly reviewed with Quilter Cheviot with whom the charity investments are held in a managed account.

Reserves policy

The Trustees have reviewed the Charity's policy on Reserves. They continue to take a reasoned approach to the financial stability of the Charity and ensure that it has financial reserves to continue its work in the event of temporary falls in income. Having considered future commitments and the major risks to which the charity is subject, the Trustees consider that the Charity should have at least £250K of reserves over and above those required for committed projects and programmes. The services met by the Charity are primarily project based and commitments are therefore short to medium term. The Trustees believe the balance held is adequate to enable the Charity to continue with the current projects and will provide funds to allow us to respond to applications for grants and projects. As at 31 March 2024 our free reserves (excluding designated reserves) were £931,618 (2023: £927,048). The balance above our minimum requirement was due to substantial legacies being received during the past 3 years but not yet allocated. While recognising the unpredictable nature of legacy income, Trustees intend that the balance should reduce over time to a more normal level.

FUTURE PLANS

Our objectives for the coming 12 months are to grow income as fundraising activity and contact with potential donors can be restored to their pre-pandemic levels. We will continue to offer support for new and innovative NHS services by purchasing equipment, supporting staff training and professional development and financing research which will enhance the care of cardiac patients in Sussex.

University Hospitals NHS Foundation Trust, formed in 2021, is one of the largest NHS trusts in England. It has a worldwide reputation for excellence in cardiac care and for using pioneering techniques to diagnose and treat heart problems. Building on existing links, the Charity will expand our support for innovative cardiac services in the expanded Trust, aims to develop new initiatives with cardiac teams in the East Sussex Healthcare NHS Trust and to support preventive and rehabilitation services in the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sussex Heart Charity is incorporated under the Companies Act 1985 as a company limited by guarantee.
and is registered as a charity with the Charity Commission.

Its governing document is the Memorandum and Articles of Association dated 10 August 2007.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees and staff

The number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

The charity may, by ordinary resolution

- Appoint a person who is willing to act to be a Director; and
- Determine the period for which any additional Director is to hold office

The charity is governed by the terms of its Memorandum and Articles of Association. Appointment of Trustees: Trustees are a mixture of doctors and surgeons connected with the cardiac units of the Brighton and Sussex University Hospitals NHS Trust, persons previously connected and lay Trustees appointed directly by the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06339790 (England and Wales)

Registered Charity number
1120998

Registered office
Southpoint
8 Paston Place
Brighton
East Sussex
BN2 1HA

Trustees
Mrs A V Brinkhurst
D R P Fraser
A P Gomes
Dr E L Hogan
J K Palmer
P D M Freeman (Chair)
D R Scott
Dr M J Tomlinson
Dr I E Mann

Company Secretary
M P Denison

Independent Examiner
Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Solicitors
D M H Stallard
Gainsborough House
Pegler Way
Crawley
West Sussex
RH11 7FZ

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Investment Brokers

To 31 January 2024
Charles Stanley & Co Limited
55 Bishopsgate
London
EC2N 3AS

From 1 February 2024
Quilter Cheviot
Senator House
85 Queen Victoria Street
London
EC4V 4AB

Bankers

Principal Bankers:

National Westminster Bank Plc
Unit 40
56 Churchill Square
Brighton
East Sussex
BN1 2ES

Other Bankers:

Metro Bank Plc
TSB Bank Plc
Barclays Bank UK Plc
Cambridge & Counties Bank
The Charity Bank Limited
United Trust Bank Limited
Virgin Money Bank

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Sussex Heart Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on [redacted] and signed on its behalf by:

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

P D M Freeman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUSSEX HEART CHARITY (REGISTERED NUMBER: 06339790)

Independent examiner's report to the trustees of The Sussex Heart Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 10th December 2024

THE SUSSEX HEART CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	121,283	4,000	125,283	41,515
Charitable activities	5				
Cardiac Care		5,000	-	5,000	5,000
Other trading activities	3	12,196	-	12,196	30,703
Investment income	4	24,181	-	24,181	17,922
Total		162,660	4,000	166,660	95,140
EXPENDITURE ON					
Raising funds	6	50,095	-	50,095	43,638
Charitable activities	7				
Cardiac Care		144,599	4,000	148,599	138,030
Total		194,694	4,000	198,694	181,668
Net gains/(losses) on investments		13,365	-	13,365	(63,817)
NET INCOME/(EXPENDITURE)		(18,669)	-	(18,669)	(150,345)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,210,954	-	1,210,954	1,361,299
TOTAL FUNDS CARRIED FORWARD		1,192,285	-	1,192,285	1,210,954

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Investments	15	676,347	-	676,347	939,979
CURRENT ASSETS					
Debtors	16	81,116	-	81,116	161,007
Cash at bank		491,825	-	491,825	142,076
		572,941	-	572,941	303,083
CREDITORS					
Amounts falling due within one year	17	(57,003)	-	(57,003)	(32,108)
NET CURRENT ASSETS		515,938	-	515,938	270,975
TOTAL ASSETS LESS CURRENT LIABILITIES		1,192,285	-	1,192,285	1,210,954
NET ASSETS		1,192,285	-	1,192,285	1,210,954
FUNDS	18				
Unrestricted funds				1,192,285	1,210,954
TOTAL FUNDS				1,192,285	1,210,954

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on [illegible] and were signed on its behalf by:

P D M Freeman - Trustee

THE SUSSEX HEART CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	48,571	161,216
Net cash provided by operating activities		48,571	161,216
Cash flows from investing activities			
Purchase of fixed asset investments		(433,069)	(358,155)
Sale of tangible fixed assets		-	150
Sale of fixed asset investments		710,066	113,587
Interest received		24,181	17,922
Net cash provided by/(used in) investing activities		301,178	(226,496)
Change in cash and cash equivalents in the reporting period		349,749	(65,280)
Cash and cash equivalents at the beginning of the reporting period		142,076	207,356
Cash and cash equivalents at the end of the reporting period		491,825	142,076

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024 £	2023 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(18,669)	(150,345)
Adjustments for:		
(Gain)/losses on investments	(13,365)	63,817
Loss on disposal of fixed assets	-	176
Interest received	(24,181)	(17,922)
Decrease in debtors	79,891	256,399
Increase in creditors	24,895	9,091
Net cash provided by operations	48,571	161,216

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank	142,076	349,749	491,825
	142,076	349,749	491,825
Total	142,076	349,749	491,825

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income
Incoming resources are accounted for as follows:

Donations, legacies and fundraising.
On a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantified with reasonable certainty.

Investment Income
On a receivable basis.

Expenditure
Liabilities are recognised as expenditure including irrecoverable VAT as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The categories of expenditure are as follows:

a).Charitable expenditure comprises of all expenditure directly relating to the objectives of the charity.

b).Costs of generating funds comprise the costs incurred in publicity and fundraising, along with the investment brokers charges.

c).Support costs include governance costs and relate to the management of the charity's funds, organisational administration and compliance with statutory requirements.

Tangible fixed assets and depreciation
Depreciation is provided to write off the cost of the assets over their useful lives as follows :

Motor Vehicles - 25% pa (reducing balance basis).
Computers - 33.33% pa (straight line basis)

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

The purchase of highly specialised equipment forms part of the Charity's programme and is funded out of income. The trustees consider that the cost of such equipment should be written off in the year of purchase.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise of unrestricted funds which have been set aside at the discretion of the trustees for specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments
Investments held as fixed assets are shown at market value in accordance with the provisions of the Statement of Recommended Practice 'Accounting by Charities'.

Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	56,869	43,677
Legacies	68,414	(2,162)
	125,283	41,515

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	12,196	30,703

4. INVESTMENT INCOME

	2024	2023
	£	£
Dividends and Interest	24,181	17,922

continued...

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024 £	2023 £
HMRC - Employment Allowance	Cardiac Care	5,000	5,000

6. RAISING FUNDS

Raising donations and legacies

	2024 £	2023 £
Staff costs	39,271	33,678
Fundraising Costs	3,218	2,593
	42,489	36,271

Investment management costs

	2024 £	2023 £
Portfolio management	7,606	7,367
Aggregate amounts	50,095	43,638

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Cardiac Care	70,998	77,601	148,599

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2024 £	2023 £
Grants, Bursaries and Community Projects	67,742	38,575
Motor and Travel	1,171	901
Insurance	2,085	2,331
Loss on sale of assets	-	176
	70,998	41,983

continued

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Cardiac Care	73,697	3,904	77,601

Support costs, included in the above, are as follows:

	2024 Cardiac Care	2023 Total activities
	£	£
Salaries	61,393	80,021
Office Costs (incl Telephone)	12,304	12,585
Independent Examination	1,860	1,800
Legal and Bookkeeping	2,044	1,641
	77,601	96,047

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examination	1,860	1,800
Deficit on disposal of fixed assets	-	176

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

12. STAFF COSTS

Staff costs consist of the following:

	2024	2023
	£	£
Seconded staff from NHS	14,384	62,320
Wages and Salaries	76,000	45,000
Social Security Costs	7,977	5,217
Pension Costs	2,605	1,163
Average Number of Employees	2	2

The charity considers its key management personnel to be the directors/trustees who receive no remuneration.

No employee received emoluments in excess of £60,000 (2023 none).

continued...

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2023)

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,515	-	41,515
Charitable activities			
Cardiac Care	5,000	-	5,000
Other trading activities	30,703	-	30,703
Investment income	17,922	-	17,922
Total	95,140	-	95,140
EXPENDITURE ON			
Raising funds	43,638	-	43,638
Charitable activities			
Cardiac Care	137,030	1,000	138,030
Total	180,668	1,000	181,668
Net gains/(losses) on investments	(63,817)	-	(63,817)
NET INCOME/(EXPENDITURE)	(149,345)	(1,000)	(150,345)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,360,299	1,000	1,361,299
TOTAL FUNDS CARRIED FORWARD	1,210,954	-	1,210,954

14. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	4,318
DEPRECIATION	
At 1 April 2023 and 31 March 2024	4,318
NET BOOK VALUE	
At 31 March 2024	-
At 31 March 2023	-

continued...

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2023	939,979
Additions	433,069
Disposals	(710,066)
Revaluations	13,365
At 31 March 2024	676,347
NET BOOK VALUE	
At 31 March 2024	676,347
At 31 March 2023	939,979

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Listed investments £
Valuation in 2024	676,347

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Amounts held by brokers	24,234	6,625
Legacies receivable	55,500	153,000
Prepayments and accrued income	1,382	1,382
	81,116	161,007

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accrued expenses	57,003	32,108

continued...

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	927,048	4,570	931,618
Designated Fund - Major Equipment Grants	50,000	-	50,000
Designated Fund - Education Grants/Bursaries	47,455	(9,644)	37,811
Designated Fund - Small Equipment Grants	35,523	(3,365)	32,158
Designated Fund - Automated External Defibrillator (AED) Grants	20,928	(8,670)	12,258
Designated Fund - Research Projects	30,000	-	30,000
Designated Fund - Projects Fund	100,000	(1,560)	98,440
	1,210,954	(18,669)	1,192,285
TOTAL FUNDS	1,210,954	(18,669)	1,192,285

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	162,660	(171,455)	13,365	4,570
Designated Fund - Education Grants/Bursaries	-	(9,644)	-	(9,644)
Designated Fund - Small Equipment Grants	-	(3,365)	-	(3,365)
Designated Fund - Automated External Defibrillator (AED) Grants	-	(8,670)	-	(8,670)
Designated Fund - Projects Fund	-	(1,560)	-	(1,560)
	162,660	(194,694)	13,365	(18,669)
Restricted funds				
Re-hab Group	4,000	(4,000)	-	-
TOTAL FUNDS	166,660	(198,694)	13,365	(18,669)

continued

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	976,393	(149,345)	100,000	927,048
Designated Fund - Major Equipment Grants	50,000	-	-	50,000
Designated Fund - Education Grants/Bursaries	47,455	-	-	47,455
Designated Fund - Small Equipment Grants	35,523	-	-	35,523
Designated Fund - Automated External Defibrillator (AED) Grants	20,928	-	-	20,928
Designated Fund - Research Projects	30,000	-	-	30,000
Designated Fund - Covid-19 Response Fund	100,000	-	(100,000)	-
Designated Fund - Projects Fund	100,000	-	-	100,000
	1,360,299	(149,345)	-	1,210,954
Restricted funds				
Donation for ANP Team	1,000	(1,000)	-	-
TOTAL FUNDS	1,361,299	(150,345)	-	1,210,954

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	95,140	(180,668)	(63,817)	(149,345)
Restricted funds				
Donation for ANP Team	-	(1,000)	-	(1,000)
TOTAL FUNDS	95,140	(181,668)	(63,817)	(150,345)

The restricted funds are as follows:

1.Donation specifically for the Advanced Nurse Practitioner (ANP) team (2023).

2.Part of a legacy received for the Re-hab group (2024).

continued...

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

20. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors/trustees.

21. COMPANY LIMITED BY GUARANTEE

The Sussex Heart Charity is a charitable company, limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payment of debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the right of the contributories among themselves.

The members of the company may at any time before, and in expectation of, its dissolution resolve that any net assets of the company after all its debts and liabilities have been paid, or provision has been made for them, shall on or before the dissolution of the company be applied or transferred in any of the following ways:

a).Directly for the objects or;

b).By transfer to any charity or charities for purposes similar to the objects;

c).To any charity for use for particular purposes that fall within the objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.

THE SUSSEX HEART CHARITY

England & Wales - Charity number 1120998

Accounts

REGISTERED COMPANY NUMBER: 06339790 (England and Wales)
REGISTERED CHARITY NUMBER: 1120998

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

THE SUSSEX HEART CHARITY

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

THE SUSSEX HEART CHARITY

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are:

1a.To be the successor charity to the charity known as The Brighton Heart Support Trust created by Declaration of Trust on 20 July 1987 and registered as a Charity, number 297337, and in particular but without limitation to receive legacies and donations of all kinds thereto; and
1.To promote the care, treatment, resuscitation and rehabilitation of persons suffering from cardiac disease (or from any other medical problems).
2. To promote, support, subsidise or sponsor the provision of projects, facilities or personnel by or through the cardiac services of the University Hospitals Sussex NHS Foundation Trust or any other Hospital Trust within the area of benefit.
3. To promote or assist in the promotion of public education, research, and publication of the results of any such research in relation thereto.
4. To promote and support community projects for the care, treatment, resuscitation and rehabilitation of such persons within the areas of Brighton and Hove, East Sussex and West Sussex.

The Charity's Mission

Building on the achievements of its predecessor, the Charity's mission now is "Improving the lives of people with heart conditions in Sussex". We work with patients and their families, health professionals and the wider community across Sussex to:

- **Increase awareness of heart conditions**
- Save lives through promoting prevention and early detection of heart disease
- Promote advances in treatment and rehabilitation
- Fund access to training, professional development and equipment in hospital and in the community
- Support innovative research and new ways of working

The Charity and its predecessor charity have made major contributions over more than 30 years to the development of the Sussex Cardiac Centre. We aim to work with NHS Cardiac teams across the larger NHS Trust that was formed in 2021, to expand our links and activity with the East Sussex Healthcare NHS Trust and to support prevention and rehabilitation services in local communities.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Review of Activities During the Year

The long shadow of the COVID pandemic continued to limit both fundraising and charitable activity during the year. However, in May, with enthusiastic support from our volunteers and supporters, we restarted the annual SHC walk along the Brighton seafront which raised nearly £12,000. We were also pleased to be one of the charities supported by Cllr Lizzie Deane, the Mayor of Brighton and Hove, during her year in office.

2022/23 EDUCATION AND PROFESSIONAL DEVELOPMENT BURSARIES

We continued to support education for cardiac staff at University Hospitals Sussex NHS Foundation Trust. This allows the award of a maximum of £500 per annum per staff member.
During the year we supported NHS staff at a cost to the charity of £17,837 (2021/22: £2,544), the growth reflecting a return to more normal conditions.

Courses or conferences attended included:

- Society for Cardiothoracic Surgery Annual Meeting Belfast 2022
- ACHD Course and Accreditation
- Transcatheter Mitral Valve conference UK & Ireland.
- Physical Activity and Exercise in the Management of Cardiovascular Disease
- Fundamentals in Cardiac Surgery: Valvular Heart Disease
- Mitral Valve Repair in Infective Endocarditis
- Presentation of research paper Mitral Valve Conclave Boston
- Annual Conference (Association for Perioperative Practice) Education, networking, workshops
- BACPR Annual Cardiac Rehab conference Birmingham 2022
- British Society of Heart Failure 25th Annual meeting London
- British Congenital Cardiac Association Annual Conference
- 13th Advanced Symposium on Adult Congenital Heart Disease 2022
- Heart Rhythm Congress, Birmingham ICC
- British Association Critical Care Nurses Conference - Critical Care Belfast Oct 2022
- Arrhythmia Alliance Heart Rhythm Conference - Virtual
- VA ECMO Simulation Day - Leicester
- ACHD Annual Conference 2022 - Birmingham ICC
- Abbott Coronary Imaging and Physiology Course
- PCR London Valves
- Anatomy and physiology Course Southampton
- British and Ireland Society for Minimally Invasive Cardiothoracic Surgery 2022
- Independent & Supplementary Prescribing Level 6
- Formal Lung and Heart Ultrasound course
- British and Ireland Society for Minimally Invasive Cardiothoracic Surgery 2022
- Transcatheter Mitral UK & Ireland.
- Abbott Coronary Imaging and Physiology Course
- Society for Cardiothoracic Surgery Annual Meeting Birmingham 2023
- BCIS Advanced Cardiovascular Intervention

2022/23 AUTOMATED EXTERNAL DEFIBRILLATOR (AED) GRANT

Requests for AED Grants come from various sources, community groups such as Lions and Rotary, Parish and Local council authorities, sporting/exercise groups, and other organisations.

Sussex Heart Charity only provides AED's to which the public has direct access, for example in local community centers, village halls and shopping centres. All are placed in an exterior location in an unlocked cabinet and can be accessed 24/7.

As part of our AED grant award, recipients are given access to a free AED familiarisation and basic life support course for 10 people. We hope that this added familiarisation and training will facilitate the confidence for members of the public to use the device in an emergency, resulting in a quicker response and increased chance of survival for anyone who suffers a cardiac arrest.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

During the year 12 AED's (2021/22:18) were placed at various locations throughout Sussex:

- New West Durrington Residents Association Worthing
- Nightingale Residents Association Chichester
- Life Church, Steyne Road, Seaford,
- Pease Pottage Village Sports and Social Club
- Handcross Sports Pavilion, High Street Handcross
- Kinetics Fight Academy, East Grinstead
- Studio JRL, Woodland Drive, Hove
- Beech Hurst Bowls Club, Haywards Heath
- Ridgeview Wine Estate, Ditchling
- Horsted Keynes Parish Council Village Hall
- Lindfield Cricket Club, Lindfield West Sussex
- Old Walland, Wadhurst West Sussex

2022/23 SMALL GRANTS

Applications for small grants come from local hospitals, community projects and cardiac support groups. During the year we spent just over £5,000 (2021/22: £4,477) on seven grants:

- 4 months cardiac Phase 4 support
- Reprint of Aortopathy Leaflets
- 500 Dental Antibiotic Prophylaxis cards
- Design and Reprint of Recovering from a Heart Attack patient information booklet
- 2 x Cardiac Mobile ECG Devis for Use in phase 3 cardiac Rehabilitation Exercise Classes
- Uniforms for Cardiac Physiologist team at the Sussex Cardiac Centre
- Infective Endocarditis patient information booklets

Public benefit
In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

Volunteers
We have made significant strides in our volunteer recruitment efforts, with ongoing initiatives such as engaging patients during Cardiac Rehabilitation classes and collaborating closely with hospital staff. While we continue to seek additional volunteers, our recent efforts have yielded promising results, and we are encouraged by the growing interest and engagement.

FINANCIAL REVIEW
Financial position and Reserves
The results for the period are set out in the Statement of Financial Activities. The recorded loss of c£150,000 is partly due to lower valuations of the charity's investments (£43,000) at the year end and partly to the absence in 2022/23 of substantial receipts from legacies. Trustees have reviewed the financial position and are satisfied that the Reserves position remains satisfactory.

The Trustees have designated £283,906 to specific projects as detailed in this report and in the notes to the Financial Statements.

The Trustees confirm that the accounts comply with the current statutory requirements and fulfil the requirements of the charity's governing document.

In accordance with the Statement of Recommended Practice: Accounting by Charities, investments have been shown at market value.

FINANCIAL REVIEW

Investment policy and objectives

Under the advice of Charles Stanley & Company Limited Stockbrokers, the surplus monies are invested in equities, government and various other stocks as set out in the financial statements. The position is regularly reviewed with Charles Stanley Limited with whom the charity investments are held in a managed account.

Reserves policy

The Trustees have reviewed the Charity's policy on Reserves. They continue to take a reasoned approach to the financial stability of the Charity and ensure that it has financial reserves to continue its work in the event of temporary falls in income. Having considered future commitments and the major risks to which the charity is subject, the Trustees consider that the Charity should have at least £250K of reserves over and above those required for committed projects and programmes. The services met by the Charity are primarily project based and commitments are therefore short to medium term. The Trustees believe the balance held is adequate to enable the Charity to continue with the current projects and will provide funds to allow us to respond to applications for grants and projects. As at 31 March 2023 our free reserves (excluding designated reserves) were £972,048. The balance above our minimum requirement was due to substantial legacies being received during the past 3 years but not yet allocated. While recognising the unpredictable nature of legacy income, Trustees intend that the balance should reduce over time to a more normal level.

FUTURE PLANS

Our objectives for the coming 12 months are to grow income as fundraising activity and contact with potential donors can be restored to their pre-pandemic levels. We will continue to offer support for new and innovative NHS services by purchasing equipment, supporting staff training and professional development and financing research which will enhance the care of cardiac patients in Sussex.

University Hospitals NHS Foundation Trust, formed in 2021, is one of the largest NHS trusts in England. It has a worldwide reputation for excellence in cardiac care and for using pioneering techniques to diagnose and treat heart problems. Building on existing links, the Charity will expand our support for innovative cardiac services in the expanded Trust, aims to develop new initiatives with cardiac teams in the East Sussex Healthcare NHS Trust and to support preventive and rehabilitation services in the community. The Charity has designated nearly £300,000 for specific programmes, details of which are set out in Note 18.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sussex Heart Charity is incorporated under the Companies Act 1985 as a company limited by guarantee.
and is registered as a charity with the Charity Commission.

Its governing document is the Memorandum and Articles of Association dated 10 August 2007.

Recruitment and appointment of new trustees and staff

The number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

The charity may, by ordinary resolution

- Appoint a person who is willing to act to be a Director; and
- Determine the period for which any additional Director is to hold office

The charity is governed by the terms of its Memorandum and Articles of Association. Appointment of Trustees: Trustees are a mixture of doctors and surgeons connected with the cardiac units of the Brighton and Sussex University Hospitals NHS Trust, persons previously connected and lay Trustees appointed directly by the charity.

At the AGM in November 2022 Jason Palmer resigned as Chair after five years, but continues as a Trustee and Chair of the Grants Committee. The Board appointed Peter Freeman as his successor. Two new members were recruited during the year - Dr Ian Mann, Consultant Cardiologist and Electrophysiologist at the Royal Sussex County Hospital, and Dr Mark Tomlinson MRCGP. New Trustees receive a full induction during their first three months. Our long-serving Chief Executive, Terry Ayres, retired in June 2023 and was succeeded by his Deputy, Matt Denison. A new member of staff, Carolyn Tyrer, joined in April 2023.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06339790 (England and Wales)

Registered Charity number
1120998

Registered office
Southpoint
8 Paston Place
Brighton
East Sussex
BN2 1HA

Trustees
Mrs A V Brinkhurst
D R P Fraser
A P Gomes
Dr E L Hogan
J K Palmer
P D M Freeman (Chair)
D R Scott
Dr M J Tomlinson (appointed 6.2.23)
Dr I E Mann (appointed 6.2.23)

Company Secretaries
M P Denison

Independent Examiner
Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Solicitors
D M H Stallard
Gainsborough House
Pegler Way
Crawley
West Sussex
RH11 7FZ

Investment Brokers
Charles Stanley & Co Limited
55 Bishopsgate
London
EC2N 3AS

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Nat West PLC
Unit 40
56 Churchill Square
Brighton
East Sussex
BN1 2ES

Barclays Bank PLC
Business Direct Support Central
Octagon House
Gadbrook Park
Northwick
Cheshire
CW9 7RB

Metro Bank
One Southampton Row
London
WC1B 5HA

TSB Bank PLC
PO Box 100
BX4 7SB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

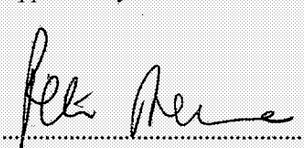
The trustees (who are also the directors of The Sussex Heart Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 1st November 2023 and signed on its behalf by:



P D M Freeman - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUSSEX HEART CHARITY (REGISTERED NUMBER: 06339790)

Independent examiner's report to the trustees of The Sussex Heart Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 28 November 2023

THE SUSSEX HEART CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	41,515	-	41,515	350,496
Charitable activities	5				
Cardiac Care		5,000	-	5,000	4,000
Other trading activities	3	30,703	-	30,703	720
Investment income	4	17,922	-	17,922	10,935
Total		95,140	-	95,140	366,151
EXPENDITURE ON					
Raising funds	6	43,638	-	43,638	26,546
Charitable activities	7				
Cardiac Care		137,030	1,000	138,030	157,444
Total		180,668	1,000	181,668	183,990
Net gains/(losses) on investments		(63,817)	-	(63,817)	9,700
NET INCOME/(EXPENDITURE)		(149,345)	(1,000)	(150,345)	191,861
RECONCILIATION OF FUNDS					
Total funds brought forward		1,360,299	1,000	1,361,299	1,169,438
TOTAL FUNDS CARRIED FORWARD		1,210,954	-	1,210,954	1,361,299

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	14	-	-	-	326
Investments	15	939,979	-	939,979	759,228
		939,979	-	939,979	759,554
CURRENT ASSETS					
Debtors	16	161,007	-	161,007	417,406
Cash at bank		142,076	-	142,076	207,356
		303,083	-	303,083	624,762
CREDITORS					
Amounts falling due within one year	17	(32,108)	-	(32,108)	(23,017)
NET CURRENT ASSETS		270,975	-	270,975	601,745
TOTAL ASSETS LESS CURRENT LIABILITIES		1,210,954	-	1,210,954	1,361,299
NET ASSETS		1,210,954	-	1,210,954	1,361,299
FUNDS	18				
Unrestricted funds				1,210,954	1,360,299
Restricted funds				-	1,000
TOTAL FUNDS				1,210,954	1,361,299

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

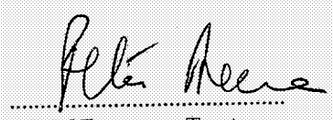
The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15th November 2023 and were signed on its behalf by:



P D M Freeman - Trustee

THE SUSSEX HEART CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	161,216	(22,507)
Net cash provided by/(used in) operating activities		161,216	(22,507)
Cash flows from investing activities			
Purchase of fixed asset investments		(358,155)	(181,937)
Sale of tangible fixed assets		150	-
Sale of fixed asset investments		113,587	42,075
Interest received		17,922	10,935
Net cash used in investing activities		(226,496)	(128,927)
Change in cash and cash equivalents in the reporting period		(65,280)	(151,434)
Cash and cash equivalents at the beginning of the reporting period		207,356	358,790
Cash and cash equivalents at the end of the reporting period		142,076	207,356

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(150,345)	191,861
Adjustments for:		
Depreciation charges	-	109
Losses/(gain) on investments	63,817	(9,700)
Loss on disposal of fixed assets	176	-
Interest received	(17,922)	(10,935)
Decrease/(increase) in debtors	256,399	(199,124)
Increase in creditors	9,091	5,282
Net cash provided by/(used in) operations	161,216	(22,507)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.22 £	Cash flow £	At 31.3.23 £
Net cash			
Cash at bank and in hand	207,356	(65,280)	142,076
	207,356	(65,280)	142,076
Total	207,356	(65,280)	142,076

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

Income
Incoming resources are accounted for as follows:

Donations, legacies and fundraising.
On a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantified with reasonable certainty.

Investment Income
On a receivable basis.

Expenditure
Liabilities are recognised as expenditure including irrecoverable VAT as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The categories of expenditure are as follows:

a).Charitable expenditure comprises of all expenditure directly relating to the objectives of the charity.

b).Costs of generating funds comprise the costs incurred in publicity and fundraising, along with the investment brokers charges.

c).Support costs include governance costs and relate to the management of the charity's funds, organisational administration and compliance with statutory requirements.

Tangible fixed assets and depreciation
Depreciation is provided to write off the cost of the assets over their useful lives as follows :

Motor Vehicles - 25% pa (reducing balance basis).
Computers - 33.33% pa (straight line basis)

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

The purchase of highly specialised equipment forms part of the Charity's programme and is funded out of income. The trustees consider that the cost of such equipment should be written off in the year of purchase.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise of unrestricted funds which have been set aside at the discretion of the trustees for specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments
Investments held as fixed assets are shown at market value in accordance with the provisions of the Statement of Recommended Practice 'Accounting by Charities'.

Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	43,677	64,533
Legacies	(2,162)	280,127
Grants	-	5,836
	41,515	350,496

Grants received, included in the above, are as follows:

	2023	2022
	£	£
HMRC - Job Retention Scheme	-	5,836

3. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	30,703	720

continued...

4. INVESTMENT INCOME

	2023	2022
	£	£
Dividends and Interest	17,922	10,935

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2023	2022
		£	£
HMRC - Employment Allowance	Cardiac Care	5,000	4,000

6. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Staff costs	33,678	17,692
Fundraising Costs	2,593	2,522
	36,271	20,214

Investment management costs

	2023	2022
	£	£
Portfolio management	7,367	6,332
Aggregate amounts	43,638	26,546

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Cardiac Care	41,983	96,047	138,030

continued...

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2023	2022
	£	£
Grants, Bursaries and Community Projects	38,575	51,073
Motor and Travel	901	2,090
Insurance	2,331	2,030
Depreciation	-	109
Loss on sale of assets	176	-
	41,983	55,302

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Cardiac Care	92,606	3,441	96,047

Support costs, included in the above, are as follows:

	2023 Cardiac Care	2022 Total activities
	£	£
Salaries	80,021	88,303
Office Costs (incl Telephone)	12,585	10,433
Independent Examination	1,800	1,680
Legal and Bookkeeping	1,641	1,726
	96,047	102,142

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent Examination	1,800	1,680
Depreciation - owned assets	-	109
Deficit on disposal of fixed assets	176	-

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

continued...

12. STAFF COSTS

Staff costs consist of the following:

	2023	2022
	£	£
Seconded staff from NHS	62,320	61,851
Wages and Salaries	45,000	39,000
Social Security Costs	5,217	4,161
Pension Costs	1,163	983
Average Number of Employees	2	2

The charity considers its key management personnel to be the directors/trustees who receive no remuneration.

No employee received emoluments in excess of £60,000 (2022 none).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2022)

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	345,876	4,620	350,496
Charitable activities			
Cardiac Care	4,000	-	4,000
Other trading activities	720	-	720
Investment income	10,935	-	10,935
Total	361,531	4,620	366,151
EXPENDITURE ON			
Raising funds	26,546	-	26,546
Charitable activities			
Cardiac Care	152,824	4,620	157,444
Total	179,370	4,620	183,990
Net gains on investments	9,700	-	9,700
NET INCOME	191,861	-	191,861
RECONCILIATION OF FUNDS			
Total funds brought forward	1,168,438	1,000	1,169,438
TOTAL FUNDS CARRIED FORWARD	1,360,299	1,000	1,361,299

continued...

14. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2022	10,300	4,318	14,618
Disposals	(10,300)	-	(10,300)
At 31 March 2023	-	4,318	4,318
DEPRECIATION			
At 1 April 2022	9,974	4,318	14,292
Eliminated on disposal	(9,974)	-	(9,974)
At 31 March 2023	-	4,318	4,318
NET BOOK VALUE			
At 31 March 2023	-	-	-
At 31 March 2022	326	-	326

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2022	759,228
Additions	358,155
Disposals	(134,221)
Revaluations	(43,183)
At 31 March 2023	939,979
NET BOOK VALUE	
At 31 March 2023	939,979
At 31 March 2022	759,228

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Listed investments £
Valuation in 2023	939,979

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Amounts held by brokers	6,625	241,024
Legacies receivable	153,000	175,000
Prepayments and accrued income	1,382	1,382
	161,007	417,406

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accrued expenses	32,108	23,017

18. MOVEMENT IN FUNDS

	At 1.4.22	Net movement in funds	Transfers between funds	At 31.3.23
	£	£	£	£
Unrestricted funds				
General fund	976,393	(149,345)	100,000	927,048
Designated Fund - Major Equipment Grants	50,000	-	-	50,000
Designated Fund - Education Grants/Bursaries	47,455	-	-	47,455
Designated Fund - Small Equipment Grants	35,523	-	-	35,523
Designated Fund - Automated External Defibrillator (AED) Grants	20,928	-	-	20,928
Designated Fund - Research Projects	30,000	-	-	30,000
Designated Fund - Covid-19 Response Fund	100,000	-	(100,000)	-
Designated Fund - Projects Fund	100,000	-	-	100,000
	1,360,299	(149,345)	-	1,210,954
Restricted funds				
Donation for ANP Team	1,000	(1,000)	-	-
TOTAL FUNDS	1,361,299	(150,345)	-	1,210,954

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	95,140	(180,668)	(63,817)	(149,345)
Restricted funds				
Donation for ANP Team	-	(1,000)	-	(1,000)
TOTAL FUNDS	95,140	(181,668)	(63,817)	(150,345)

continued...

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	758,438	217,955	-	976,393
Designated Fund - Major Equipment Grants	50,000	-	-	50,000
Designated Fund - Education Grants/Bursaries	30,000	(2,545)	20,000	47,455
Designated Fund - Small Equipment Grants	40,000	(4,477)	-	35,523
Designated Fund - Professional Development Bursary	20,000	-	(20,000)	-
Designated Fund - Automated External Defibrillator (AED) Grants	40,000	(19,072)	-	20,928
Designated Fund - Research Projects	30,000	-	-	30,000
Designated Fund - Covid-19 Response Fund	100,000	-	-	100,000
Designated Fund - Projects Fund	100,000	-	-	100,000
	1,168,438	191,861	-	1,360,299
Restricted funds				
Donation for ANP Team	1,000	-	-	1,000
TOTAL FUNDS	1,169,438	191,861	-	1,361,299

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	361,531	(153,276)	9,700	217,955
Designated Fund - Education Grants/Bursaries	-	(2,545)	-	(2,545)
Designated Fund - Small Equipment Grants	-	(4,477)	-	(4,477)
Designated Fund - Automated External Defibrillator (AED) Grants	-	(19,072)	-	(19,072)
	361,531	(179,370)	9,700	191,861
Restricted funds				
Donations for AED	4,620	(4,620)	-	-
TOTAL FUNDS	366,151	(183,990)	9,700	191,861

The restricted fund represents a donation specifically for the Advanced Nurse Practitioner (ANP) team.

continued...

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

20. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors/trustees.

21. COMPANY LIMITED BY GUARANTEE

The Sussex Heart Charity is a charitable company, limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payment of debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the right of the contributories among themselves.

The members of the company may at any time before, and in expectation of, its dissolution resolve that any net assets of the company after all its debts and liabilities have been paid, or provision has been made for them, shall on or before the dissolution of the company be applied or transferred in any of the following ways:

a).Directly for the objects or;

b).By transfer to any charity or charities for purposes similar to the objects;

c).To any charity for use for particular purposes that fall within the objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.

THE SUSSEX HEART CHARITY

England & Wales - Charity number 1120998

Accounts

REGISTERED COMPANY NUMBER: 06339790 (England and Wales)
REGISTERED CHARITY NUMBER: 1120998

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

FOR

THE SUSSEX HEART CHARITY

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The company's objects are:

1a.To be the successor charity to the charity known as The Brighton Heart Support Trust created by Declaration of Trust on 20 July 1987 and registered as a Charity, number 297337, and in particular but without limitation to receive legacies and donations of all kinds thereto; and
1.To promote the care, treatment, resuscitation and rehabilitation of persons suffering from cardiac disease (or from any other medical problems).
2. To promote, support, subsidise or sponsor the provision of projects, facilities or personnel by or through the cardiac services of the University Hospitals Sussex NHS Foundation Trust or any other Hospital Trust within the area of benefit.
3. To promote or assist in the promotion of public education, research, and publication of the results of any such research in relation thereto.
4. To promote and support community projects for the care, treatment, resuscitation and rehabilitation of such persons within the areas of Brighton and Hove, East Sussex and West Sussex.

Charity's Aims and Objectives

As successor charity to the charity known as The Brighton Heart Support Trust the Company's principal activities will be to continue that work which has supported care of the heart throughout Sussex since 1987.
Having made a major contribution to the Centre's development we aim to continue this, providing innovative and vital equipment to the cardiac center, thus enabling us to make a very important difference to the care we are able to bring heart patients in and around our county.

The Sussex Cardiac Centre provides care for patients with heart conditions and for those requiring heart surgery. It treats and diagnoses heart disease, perform heart surgery and provide rehabilitation to help patients recover quickly after treatment. Around 600 operations are now carried out in this centre each year. The Centre also has a dedicated cardiac research unit which aims to produce reliable high-quality research to improve patient care, develop better treatments and increase understanding of disease . With the benefit of Cardiologists from all over Sussex taking part in the Centre's work it is now a hub of expertise providing leading edge facilities for heart patients throughout the county.

OBJECTIVES AND ACTIVITIES
Significant activities
PERFORMANCE ACHIEVED AGAINST OBJECTIVES SET

During 2021 we saw the easing of Covid restrictions. Although we were unable to meet our planned spending objectives for this financial period, we did see a degree of confidence return in the hospital environment and community setting.

After a slow start to the year, we saw an increase in applications for funding of educational bursaries, equipment and service grants and AEDs. There was also an increase in community engagements in the form of donations and verbal expressions of interest in supporting us via fundraising activities. This community engagement is vital in helping us to raise awareness of our existence and the work that we do.

These factors enabled us to once again embark on our mission to Improve, Support and Fund Heart Care in Sussex We expect this trend to continue and will endeavor to facilitate the maximum support that we are able to offer to help improve the Treatment care and rehabilitation for heart patients throughout Sussex

- Funding Research Projects
- Awarding Educational Bursaries
- Small Equipment Bursary
- Funding Community AED and Resuscitation Training program
- Supporting phase 4 community Cardiac Rehabilitation classes

Funding Research Projects

2021/22 EDUCATION AND PROFESSIONAL DEVELOPMENT BURSARIES

We continue to support education for cardiac staff at University Hospitals Sussex NHS Foundation Trust. This allows the award of a maximum of £500 per annum, per cardiac center staff member e.g. nurses, doctors, physiologists, perfusionist and ODP's that are seeking funding for attend a course of conference which will benefit patient care and staff development.

We set aside £25,000 each year to support the ever-increasing demand on the NHS Educational budgets, supporting educational bursary funding enables the best quality of education and professional development.

During 2021/22 - 20 nursing/medical staff benefited from our awarded **totaling £2,544.95**

Courses or conferences attended included:

- Society for Cardiothoracic Surgery Annual Meeting 2021 Virtual conference
- BCIS Advanced Cardiovascular Intervention 2020
- ARTP Spirometry performing recording and interpretation
- FUSIC & FAMUS Heart Ultrasound Course
- Physical Activity and Exercise in the Management of Cardiovascular Disease Part I: Principles and Practicalities
- BACPR annual Cardiac Rehab conference
- British Congenital Cardiac Association - Virtual conference
- British Society of Heart Failure - Virtual Conference
- Arrhythmia Alliance Heart Rhythm Congress 2021 (Virtual)
- Funding for annual HF conference - BSHF 2021 Freedom from Failure (Virtual)
- British Society of Heart Failure Virtual Conference
- British and Irish Society for Minimally Invasive Cardiac Surgery
- BICS British intervention cardiac society ACS advanced cardiac society conference

We will continue to raise awareness of the availability of these funds to enable more staff to benefit.

2021/22 AUTOMATED EXTERNAL DEFIBRILLATOR (AED) GRANTS

We set aside £20,000 (£40,000 over 2 years) for the funding of Public Access Defibrillators (PAD's)

OBJECTIVES AND ACTIVITIES

Requests for these come from various sources, community groups such as Lions and Rotary, Parish and Local council authorities, sporting/exercise groups, and other organisations.

Sussex Heart Charity funded PADs are situated in various areas throughout Sussex, favored and most appropriate locations for these appears to be local community centers, village halls and shopping centers. All are placed in an exterior location in an unlocked cabinet and can be accessed 24/7.

All PAD Grantees receive from us the following

-X 1 HeartSine Samaritan 360P Fully Automatic, Automated External Defibrillator
- X 1 Adult Pad-Pak containing the electro pads and battery
- X 1 External non lockable, Polycarbonate AED Cabinet with alarm, lights and heater
- X1 Ready Kit containing a CPR face shield, vinyl gloves, disposable razor, Tuff cut scissors (for clothing), wound cleansing wipes
- X 1 Triangular AED wall sign
-X 1 AED familiarisation and basic life support session for x 10 people

As part of our AED grant award, recipients are given access to a free AED familiarisation and basic life support course for 10 people, we hope that this added familiarisation and training will facilitate the confidence for members of the public to use the device in an emergency, resulting in an increased chance of survival of someone that suffers a cardiac arrest,

The total awarded during this period was £21,456 resulting in 18 AED's being placed at various locations throughout Sussex

- Glynde and Beddingham Cricket Club
- South Portslade Community Centre
- Lindfield Primary Academy
- Brighton & Hove - Patcham Bowls Club
- Withyham - Blackham Village Hall
- Rustington - Leonard Cheshire Foundation Rustington
- Lancing - Broadway Mobile Home Park Lancing
- Chichester - Sidlesham Parish Council
- Worthing - Thomas A Beckett Infant School
- Worthing - Cissbury Ring National Park
- Storrington - Car park and link path to Cissbury Ring
- Brighton & Hove - Stanmer Park
- Brighton & Hove - Falmer Village
- Crawley - Faygate - Faygate Village Hall
- Crawley - Faygate - Kilnwood Vale School
- Brighton & Hove - Exterior of Victoria Highgrove Nursing Home
- West Durrington - West During resident's association
- Chichester - Nightingale Residents Association

2021/22 SMALL GRANTS

We set aside £20,000 (£40,000 over 2 years) for the funding of small grants. Applications for these come from various sources, local hospitals, community projects and cardiac support groups.

Grants were awarded totaling £4,477.36

- Endocarditis Patients Information Booklets
-20 x protective hard carry cases for EKG monitors, 10 x specialty lithium batteries
- 2 x sets of 2KG hand weights 1 x set of 1KG hand weights for cardiac rehabilitation classes to prevent cross contamination during covid pandemic
- 2 x 250 information cards for Cardiac Rehabilitation Nurses
-Subscription to American Society of Echocardiography Journal for staff education and continued professional

OBJECTIVES AND ACTIVITIES

development
- 500 x Heart Surgery Patient information folders for pre surgical patients
- 1 x Schwinn Indoor exercise bike for Phase 4 Cardiac Exercise classes in East Grinstead
-Support for Phase 4 community based cardiac exercise classes in locations throughout Sussex
- 2500 Angiography, Ablation and Stent information booklets
- Equipment for Hospital Based Cardiac Rehabilitation Classes - Physio Room Adjustable Height Aerobic Step - Non Slip Fitness Exercise Step Box Platform Block for Aerobic Workout, Cardio, Pilates, PROIRON Neoprene Dumbbell Home Exercise for Ladies Kids Arm Hand Weights Pilates Dumbbells in 2kg Pair

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running A Charity (PB2)'.

Charity's Strategies and Grants

Our objectives for the coming 12 months are to maintain our current levels of income and continue to offer support of new and innovative services by purchasing equipment, supporting staff salaries where necessary, which will enhance the care of cardiac patients in Sussex. We will endeavor to support medical and surgical staff by making available training and educational bursaries to all areas of cardiac care. To achieve our objectives, we need to continue to generate income, we will do this by seeking donations legacies and holding fundraising activities.

To achieve this, we have agreed that part of our planned spending for 2022/23 and 2023/24 will include the following:

£100,000 MAJOR EQUIPMENT GRANTS: The charity often receives requests for equipment costing in excess of £40,000. We have therefore decided to set aside this amount to enable us to review and if applicable fund these requests. Although there were no major grant request during the last financial period, we will continue to make this fund available.

£20,000 PROFESSIONAL DEVELOPMENT BURSARY: These funds are available for Consultants, Surgeons and Doctors to attend specific conferences or courses that could be considered essential to enable advances in care for patients. Professional development encompasses all types of facilitated learning opportunities, ranging from college degrees to formal coursework, conferences and informal learning opportunities situated in practice.

£30,000 EDUCATIONAL BURSARY: We will continue to support education for cardiac staff at Sussex Hospitals. This allows the award of a maximum of £400 per annum, for individual's seeking funding to attend a course or conference which will either benefit the care of patients or the education of cardiac care for staff.

£15,000 FOR THE CONTINUED DEVELOPMENT AND SUPPORT OF PHASE 4 CARDIAC REHABILITATION: These are Community-based exercise classes, providing long term maintenance of changed habit towards exercise. The advancement of these classes is vital if patients are to gain long term benefits. Habitual exercise over months and years is likely to contribute to a reduction in the progression of any underlying coronary disease. The number of people attending these classes is in gradual decline, we will make part of these funds available to encourage research and an audit to look at trends in this area and how we can raise awareness of the benefits of these classes, hopefully encouraging more people to attend.

£40,000 FUNDING OF SMALL EQUIPMENT GRANTS: These grants are varied and come from various sources, local hospitals, community projects and cardiac support groups, but also parish councils, sporting venues, social clubs and local authorities and local businesses.

£40,000 AUTOMATED EXTERNAL DEFIBRILLATOR (AED) GRANTS: We receive many requests for community-based AED's to be placed in public spaces and funding for various community projects

£100,000 GENERAL PURPOSE FUND: We will set aside this fund for other projects that may arise.

Volunteers

Although there is a concerted effort to recruit volunteers via talks to patients at Cardiac Rehabilitation classes and from staff at the hospital there is often very little if any response to this request.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Financial position

The results for the period are set out in the Statement of Financial Activities.

The Trustees have designated £383,906 to specific projects as detailed in this report and in the notes to the Financial Statements.

The Trustees confirm that the accounts comply with the current statutory requirements and will fill the requirements of the charity's governing document.

In accordance with the Statement of Recommended Practice: Accounting by Charities, Investments have been shown at market value.

Investment policy and objectives

Under the advice of Charles Stanley & Company Limited Stockbrokers, the surplus monies are invested in government and various other stocks as set out in the financial statements. The position is constantly reviewed with Charles Stanley Limited with whom the charity investments are now held in a managed account.

Reserves policy

The Trustees continue to take a reasoned approach to the financial stability of the Charity and ensure that is has financial reserves to continue its work in the event of falls in income. Having considered future commitments, the Trustees consider that the Charity should have at least £150K of reserves over and above any committed projects and financial requirements at any point in time.

The services met by the Charity are primarily project based and therefore short to medium term, the Trustees believe the balance held is, adequate to enable the Charity to continue with the current projects and will provides funds to cover management and administration costs to allow us to respond to applications for grants and projects that arise.

As at the 31 March 2022 the amount of unrestricted reserves (excluding designated reserves) were £976,393, this was due to legacies being received during the past 2 years not spent as at that date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sussex Heart Charity was incorporated under the Companies Act 1985 as a company limited by guarantee.

The company received charitable status on 27 September 2007.

Its governing document is the Memorandum and Articles of Association dated 10 August 2007.

Recruitment and appointment of new trustees

The number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

The charity may, by ordinary resolution

- Appoint a person who is willing to act to be a Director; and
- Determine the period for which any additional Director is to hold office

The charity is governed by the terms of its Memorandum and Articles of Association. Appointment of Trustees: Trustees are a mixture of doctors and surgeons connected with the cardiac units of the Brighton and Sussex University Hospitals NHS Trust, persons previously connected and lay Trustees appointed directly by the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06339790 (England and Wales)

Registered Charity number

1120998

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Registered office
Southpoint
8 Paston Place
Brighton
East Sussex
BN2 1HA

Trustees
Mrs A V Brinkhurst
Dr J A Cockburn (resigned 4.3.22)
D R P Fraser
A P Gomes
M J Long (resigned 19.5.21)
Dr E L Hogan
J Miller (resigned 31.12.21)
J K Palmer (Chair)
P D M Freeman (appointed 13.10.21)
D R Scott (appointed 13.10.21)

Company Secretary
T B Ayres

Independent Examiner
Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Solicitors
D M H Stallard
Gainsborough House
Pegler Way
Crawley
West Sussex
RH11 7FZ

Investment Brokers
Charles Stanley & Co Limited
55 Bishopsgate
London
EC2N 3AS

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Nat West PLC
Unit 40
56 Churchill Square
Brighton
East Sussex
BN1 2ES

Barclays Bank PLC
Business Direct Support Central
Octagon House
Gadbrook Park
Northwick
Cheshire
CW9 7RB

Metro Bank
One Southampton Row
London
WC1B 5HA

TSB Bank PLC
PO Box 100
BX4 7SB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

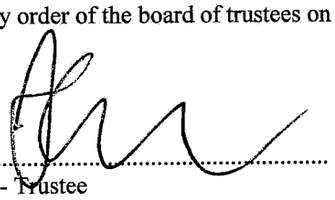
The trustees (who are also the directors of The Sussex Heart Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21st November 2022 and signed on its behalf by:



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J K Palmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUSSEX HEART CHARITY (REGISTERED NUMBER: 06339790)

Independent examiner's report to the trustees of The Sussex Heart Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 29th November 2022

THE SUSSEX HEART CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	345,876	4,620	350,496	727,816
Charitable activities					
Cardiac Care		4,000	-	4,000	-
Other trading activities	3	720	-	720	1,683
Investment income	4	10,935	-	10,935	7,761
Total		361,531	4,620	366,151	737,260
EXPENDITURE ON					
Raising funds	6	26,546	-	26,546	38,307
Charitable activities	7				
Cardiac Care		152,824	4,620	157,444	107,280
Total		179,370	4,620	183,990	145,587
Net gains on investments		9,700	-	9,700	78,856
NET INCOME		191,861	-	191,861	670,529
RECONCILIATION OF FUNDS					
Total funds brought forward		1,168,438	1,000	1,169,438	498,909
TOTAL FUNDS CARRIED FORWARD		1,360,299	1,000	1,361,299	1,169,438

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	14	326	-	326	435
Investments	15	759,228	-	759,228	609,667
		759,554	-	759,554	610,102
CURRENT ASSETS					
Debtors	16	417,406	-	417,406	218,282
Cash at bank and in hand		206,356	1,000	207,356	358,790
		623,762	1,000	624,762	577,072
CREDITORS					
Amounts falling due within one year	17	(23,017)	-	(23,017)	(17,736)
NET CURRENT ASSETS		600,745	1,000	601,745	559,336
TOTAL ASSETS LESS CURRENT LIABILITIES		1,360,299	1,000	1,361,299	1,169,438
NET ASSETS		1,360,299	1,000	1,361,299	1,169,438
FUNDS	18				
Unrestricted funds				1,360,299	1,168,438
Restricted funds				1,000	1,000
TOTAL FUNDS				1,361,299	1,169,438

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

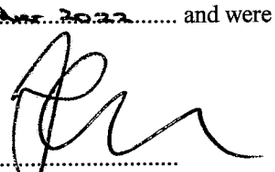
The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21st November 2022 and were signed on its behalf by:



.....
J K Palmer - Trustee

The notes form part of these financial statements

THE SUSSEX HEART CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	(22,507)	359,877
Net cash (used in)/provided by operating activities		(22,507)	359,877
Cash flows from investing activities			
Purchase of fixed asset investments		(181,937)	(299,361)
Sale of fixed asset investments		42,075	208,379
Interest received		10,935	7,761
Net cash used in investing activities		(128,927)	(83,221)
Change in cash and cash equivalents in the reporting period		(151,434)	276,656
Cash and cash equivalents at the beginning of the reporting period		358,790	82,134
Cash and cash equivalents at the end of the reporting period		207,356	358,790

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022	2021
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	191,861	670,529
Adjustments for:		
Depreciation charges	109	145
Gain on investments	(9,700)	(78,856)
Interest received	(10,935)	(7,761)
Increase in debtors	(199,124)	(177,810)
Increase/(decrease) in creditors	5,282	(46,370)
Net cash (used in)/provided by operations	(22,507)	359,877

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21	Cash flow	At 31.3.22
	£	£	£
Net cash			
Cash at bank and in hand	358,790	(151,434)	207,356
	358,790	(151,434)	207,356
Total	358,790	(151,434)	207,356

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income
Incoming resources are accounted for as follows:

Donations, legacies and fundraising.
On a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantified with reasonable certainty.

Investment Income
On a receivable basis.

Expenditure
Liabilities are recognised as expenditure including irrecoverable VAT as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The categories of expenditure are as follows:

a).Charitable expenditure comprises of all expenditure directly relating to the objectives of the charity.

b).Costs of generating funds comprise the costs incurred in publicity and fundraising, along with the investment brokers charges.

c).Support costs include governance costs and relate to the management of the charity's funds, organisational administration and compliance with statutory requirements.

Tangible fixed assets and depreciation
Depreciation is provided to write off the cost of the assets over their useful lives as follows :

Motor Vehicles - 25% pa (reducing balance basis).
Computers - 33.33% pa (straight line basis)

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

The purchase of highly specialised equipment forms part of the Charity's programme and is funded out of income. The trustees consider that the cost of such equipment should be written off in the year of purchase.

continued...

1. ACCOUNTING POLICIES - continued

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise of unrestricted funds which have been set aside at the discretion of the trustees for specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments
Investments held as fixed assets are shown at market value in accordance with the provisions of the Statement of Recommended Practice 'Accounting by Charities'.

Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	64,533	61,762
Legacies	280,127	649,974
Grants	5,836	16,080
	350,496	727,816

Grants received, included in the above, are as follows:

	2022	2021
	£	£
HMRC - Job Retention Scheme	5,836	16,080

3. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	720	1,683

continued...

4. INVESTMENT INCOME

	2022	2021
	£	£
Dividends and Interest	10,935	7,761

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022	2021
		£	£
HMRC - Employment Allowance	Cardiac Care	4,000	-

6. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Staff costs	17,692	29,991
Other Fundraising Events	2,522	3,783
	20,214	33,774

Investment management costs

	2022	2021
	£	£
Portfolio management	6,332	4,533
Aggregate amounts	26,546	38,307

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8)	Support costs (see note 9)	Totals
	£	£	£
Cardiac Care	55,302	102,142	157,444

continued...

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2022	2021
	£	£
Grants, Bursaries and Community Projects	51,073	5,935
Motor and Travel	2,090	1,824
Insurance	2,030	2,030
Depreciation	109	145
	55,302	9,934

9. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Cardiac Care	98,736	3,406	102,142

Support costs, included in the above, are as follows:

	2022 Cardiac Care	2021 Total activities
	£	£
Salaries	88,303	85,798
Office Costs (incl Telephone)	10,433	7,350
Independent Examination	1,680	1,520
Legal and Bookkeeping	1,726	2,678
	102,142	97,346

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Independent Examination	1,680	1,520
Depreciation - owned assets	109	145

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

continued...

12. STAFF COSTS

Staff costs consist of the following:

	2022	2021
	£	£
Seconded staff from NHS	61,851	74,896
Wages and Salaries	39,000	39,000
Social Security Costs	4,161	4,170
Pension Costs	983	819
Average Number of Employees	2	3

The charity considers its key management personnel to be the directors/trustees who receive no remuneration.

No employee received emoluments in excess of £60,000 (2021 none).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2021)

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	726,816	1,000	727,816
Other trading activities	1,683	-	1,683
Investment income	7,761	-	7,761
Total	736,260	1,000	737,260
EXPENDITURE ON			
Raising funds	38,307	-	38,307
Charitable activities			
Cardiac Care	107,280	-	107,280
Total	145,587	-	145,587
Net gains on investments	78,856	-	78,856
NET INCOME	669,529	1,000	670,529
RECONCILIATION OF FUNDS			
Total funds brought forward	498,909	-	498,909
TOTAL FUNDS CARRIED FORWARD	1,168,438	1,000	1,169,438

continued...

14. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2021 and 31 March 2022	10,300	4,318	14,618
DEPRECIATION			
At 1 April 2021	9,865	4,318	14,183
Charge for year	109	-	109
At 31 March 2022	9,974	4,318	14,292
NET BOOK VALUE			
At 31 March 2022	326	-	326
At 31 March 2021	435	-	435

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2021	609,666
Additions	181,937
Disposals	(43,150)
Revaluations	10,775
At 31 March 2022	759,228
NET BOOK VALUE	
At 31 March 2022	759,228
At 31 March 2021	609,666

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Listed investments £
Valuation in 2022	759,228

continued...

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts held by brokers	241,024	151,300
Legacies receivable	175,000	65,600
Prepayments and accrued income	1,382	1,382
	417,406	218,282

17. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	23,017	17,736

18. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	Transfers between funds	At 31.3.22
	£	£	£	£
Unrestricted funds				
General fund	758,438	217,955	-	976,393
Designated Fund - Major Equipment Grants	50,000	-	-	50,000
Designated Fund - Education Grants/Bursaries	30,000	(2,545)	20,000	47,455
Designated Fund - Small Equipment Grants	40,000	(4,477)	-	35,523
Designated Fund - Professional Development Bursary	20,000	-	(20,000)	-
Designated Fund - Automated External Defibrillator (AED) Grants	40,000	(19,072)	-	20,928
Designated Fund - Research Projects	30,000	-	-	30,000
Designated Fund - Covid-19 Response Fund	100,000	-	-	100,000
Designated Fund - Projects Fund	100,000	-	-	100,000
	1,168,438	191,861	-	1,360,299
Restricted funds				
Donation for ANP Team	1,000	-	-	1,000
TOTAL FUNDS	1,169,438	191,861	-	1,361,299

continued...

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	361,531	(153,276)	9,700	217,955
Designated Fund - Education Grants/Bursaries	-	(2,545)	-	(2,545)
Designated Fund - Small Equipment Grants	-	(4,477)	-	(4,477)
Designated Fund - Automated External Defibrillator (AED) Grants	-	(19,072)	-	(19,072)
	361,531	(179,370)	9,700	191,861
Restricted funds				
Donations for AED	4,620	(4,620)	-	-
TOTAL FUNDS	366,151	(183,990)	9,700	191,861

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	88,909	669,529	758,438
Designated Fund - Major Equipment Grants	50,000	-	50,000
Designated Fund - Education Grants/Bursaries	30,000	-	30,000
Designated Fund - Small Equipment Grants	40,000	-	40,000
Designated Fund - Professional Development Bursary	20,000	-	20,000
Designated Fund - Automated External Defibrillator (AED) Grants	40,000	-	40,000
Designated Fund - Research Projects	30,000	-	30,000
Designated Fund - Covid-19 Response Fund	100,000	-	100,000
Designated Fund - Projects Fund	100,000	-	100,000
	498,909	669,529	1,168,438
Restricted funds			
Donation for ANP Team	-	1,000	1,000
TOTAL FUNDS	498,909	670,529	1,169,438

continued...

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	736,260	(145,587)	78,856	669,529
Restricted funds				
Donation for ANP Team	1,000	-	-	1,000
TOTAL FUNDS	737,260	(145,587)	78,856	670,529

The restricted fund represents a donation specifically for the Advanced Nurse Practitioner (ANP) team.

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

20. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors/trustees.

21. COMPANY LIMITED BY GUARANTEE

The Sussex Heart Charity is a charitable company, limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payment of debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the right of the contributories among themselves.

The members of the company may at any time before, and in expectation of, its dissolution resolve that any net assets of the company after all its debts and liabilities have been paid, or provision has been made for them, shall on or before the dissolution of the company be applied or transferred in any of the following ways:

a).Directly for the objects or;

b).By transfer to any charity or charities for purposes similar to the objects;

c).To any charity for use for particular purposes that fall within the objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.

THE SUSSEX HEART CHARITY

England & Wales - Charity number 1120998

Accounts

REGISTERED COMPANY NUMBER: 06339790 (England and Wales)
REGISTERED CHARITY NUMBER: 1120998

CHARITY
COMMISSION

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

FOR

THE SUSSEX HEART CHARITY

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objects

The company's objects are:

1a.To be the successor charity to the charity known as The Brighton Heart Support Trust created by Declaration of Trust on 20 July 1987 and registered as a Charity, number 297337, and in particular but without limitation to receive legacies and donations of all kinds thereto; and
1b.To promote the care, treatment, resuscitation and rehabilitation of persons suffering from cardiac disease.
2. To promote, support, subsidise or sponsor the provision of projects, facilities or personnel by or through the cardiac services of the Brighton and Sussex University Hospitals or any other Hospital Trust within the area of benefit.
3. To promote or assist in the promotion of public education, research and publication of the results of any such research in relation thereto.
4. To promote and support community projects for the care, treatment, resuscitation and rehabilitation of such persons within the areas of Brighton and Hove, East Sussex and West Sussex ('the area of benefit).

Charity's Aims and Objectives

As successor charity to the charity known as The Brighton Heart Support Trust the Company's principal activities will be to continue that work which has supported care of the heart throughout Sussex since 1987.
Having made a major contribution to the Centre's development we aim to continue this providing innovative and vital equipment to the cardiothoracic centre' thus enabling us to make a very important difference to the care we are able to bring heart patients in and around our county.

The Sussex Cardiac Centre which opened in June 1999 runs a brisk programme of catheter tests and treatments offering the most modern techniques for cardiac surgery in adults. Around 750 operations are now carried out in this centre each year. With the benefit of Cardiologists from all over Sussex now taking part in the Centre's work it is now a hub of expertise providing leading edge facilities for heart patients throughout the county.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES
Significant activities
PERFORMANCE ACHIEVED AGAINST OBJECTIVES SET

The COVID-19 Pandemic and associated Government restrictions required the Sussex Heart Charity to adapt its provision of charitable services and activities. Strict Government guidelines had an impact across the entire remit of the Sussex Heart Charity.

Several national lockdowns, for everyone except keyworkers, stalled the work that the Sussex Heart Charity could do with local communities and members of the public.

In addition, the lockdowns meant that educational institutions had to suspend all courses and classroom-based activities, this brought to a standstill all requests for bursary funding.

The NHS was put under immense pressure, and it too had to adapt in order to not become overwhelmed. All non-emergency operations, clinics and outpatient procedures were ceased. The majority nursing, medical, and clinic staff were focused on working on COVID related wards and managing the pandemic. The combination of all these factors virtually cancelled what we would have expected to achieve during this period.

As a result, we were unable to meet our objectives for this financial period.

Budget for this period.

- Funding Research Projects
- Awarding Educational Bursaries
- Small Equipment Bursary
- Funding Community AED and Resuscitation Training program
- Supporting phase 4 community Cardiac Rehabilitation classes

Funding Research Projects

2020/21 EDUCATION AND PROFESSIONAL DEVELOPMENT BURSARIES
This fund was unused during this period (see performance against objective above)

2020/21 AUTOMATED EXTERNAL DEFIBRILLATOR (AED) GRANTS

Our ability to award AED grants was severely affected by the restrictions implemented by the Government. Like with the education sector, all community groups and non-essential businesses had to close. No requests for AED funding were received.

2020/21 SMALL GRANTS

In 2019 we funded an innovative 'at home' Cardiac Rehabilitation programme which utilises modern technology in the form of printed and online 'Heart Manuals'. These help patients track their progress, provides information and psychological support. The intention for this project was to allow patients who were unable to attend physical classes, like for example having to return to work, to still benefit from the Cardiac Rehabilitation service.

The funding for this project enabled 10 members of the cardiac rehabilitation team to take part in Heart Manual training course and 200 hundred heart manuals for patient to use at home.

During the pandemic, all hospital and community-based phase 3 exercise classes were cancelled. The Cardiac Department were left with no real alternative to physical classes. The decision was made to adapt and roll out the project on a larger scale, bridging the gap caused by the temporary suspension.
During 2020-21 we funded a further 40 manuals. The project was essential and provided a continuation of a service proven to benefit and aid the recovery of heart patients.

The service has now been adopted by the UHS NHS Foundation Trust.

OBJECTIVES AND ACTIVITIES

ENHANCED RECOVERY AFTER SURGERY (ERAS) PROGRAMME

£80,000 investment. (24 months finance) The aim of the Enhanced Recovery After Surgery (ERAS) programme was to enable patients to return to full health as soon as possible after their operation. Research has shown that the earlier a patient gets out of bed and starts eating and drinking, the quicker their recovery. The programme begins before the operation, progresses whilst in hospital and continues when they are back at home.

There are many ways a patient can speed up their recovery and the ERAS programme enables the patient to take an active role in the preparation for surgery and recovery.

Enhanced Recovery has been shown to reduce length of stay and improves patients' and families' satisfaction.
Benefits and offers Better patient experience - patients will not be spending unnecessary days in hospital before and after surgery.

Patient safety- a shorter length of stay in hospital can potentially reduce the incidence of hospital acquired infections.
Potential early return to work and reduced social & financial impact.

Bed management is easier to predict. This in turn may reduce waiting times for other patients.

Our prediction was for 10% of the patients to be eligible for the ERAS programme based on 650 patients per year.
Since the ERAS project, the programme has been embedded in the patient pathway meaning that every patient now benefits from Enhanced Recovery. Not many centers in the UK have this facility.

Since the beginning of this project there had been a clear saving in the number of days a patient has spent in hospital there has also been a reduction in the number of patient attending A&E and the early identification of any potential complications. This has had a positive effect on the patients in the ERAS program and allowed a smoother transition home for patients.

ADVANCED CLINICAL PRACTITIONER

In 2016 the Sussex Heart Charity agreed to work in partnership with what was the Brighton and Sussex Universities Hospital NHS Trust to invest £500,000 to support the development of the Advance Clinical Practitioner programme at the Sussex Cardiac Centre.

Advanced Clinical Practitioners (ACP) are highly trained specialist nurses and allied health professionals who can fulfil the roles previously provided by junior doctors. The clinical practitioner team are able to fully assess patients, request and review investigations and formulate patient management plans in conjunction with the surgical and anesthetics teams.

The Sussex Cardiac Centre was the first cardiac surgery unit in the country to move to a stand-alone Advanced Clinical Practitioner care service. This model of care has been shown to improve patient safety and quality of care. ACP teams will improve patient flow through the cardiac unit and reduce length of stay.

In addition, the ACP teams maximise junior doctors' training opportunities. This ensures high quality trainee applications going forward, further enhancing patient care. Since the ACP project, the Trust has employed a further two practitioners, and an ACP service in other specialty at the Universities Hospitals Sussex NHS Foundation Trust

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning of future activities.

The Trustees believe that the following paragraph under "Objectives and Activities" and "Achievements and Performance" for the year relate in detail the benefit that the charity provides to the public.
As a registered charity we are governed very strictly by the charity commission, one of the criteria we must meet is that of achieving public benefit.

Principle 1: There must be an identifiable benefit or benefits Principle 1a it must be clear what the benefits are
Principle 1b the benefits must be related to the aims
Principle 1c Benefits must be balanced against any detriment or harm

Principle 2: Benefit must be to the public, or section of the public Principle 2a the beneficiaries must be appropriate to the aims
Principle 2b where benefit is to a section of the public, the opportunity to benefit must not be unreasonably restricted:
- by geographical or other restrictions; or
- by ability to pay any fees charged

OBJECTIVES AND ACTIVITIES

Charity's Strategies and Grants

As we approach the end of the pandemic we have set our objectives for the coming 24 months to continue to protect income, reduce unnecessary costs and return the charity to levels of income that continue to offer support of new and innovative services by purchasing equipment, supporting staff salaries where necessary, which will enhance the care of cardiac patients across Sussex. We will support medical and surgical staff by making available training and educational bursaries and dedicated 'Projects' to all areas of cardiac care across the County of Sussex. To achieve our objectives we need to continue to generate income, we will do this by engaging with services users across Sussex - seeking support, donations legacies and holding fundraising events.

To achieve this, we have agreed that part of our planned spending for the 24 month period will include the following:

£100,000 MAJOR EQUIPMENT GRANTS: The charity often receives requests for equipment costing in excess of £40,000. We have therefore decided to set aside this amount to enable us to review and if applicable fund these requests. Although there were no major grant request during the last financial period, we will continue to make this fund available.

£20,000 PROFESSIONAL DEVELOPMENT BURSARY These funds are available for Consultants, Surgeons and Doctors to attend specific conferences or courses that could be considered essential to enable advances in care for patients. Professional development encompasses all types of facilitated learning opportunities, ranging from college degrees to formal coursework, conferences and informal learning opportunities situated in practice.

£30,000 EDUCATIONAL BURSARY: We will continue to support education for cardiac staff at Sussex Hospitals. This allows the award of a maximum of £400 per annum, for individual's seeking funding to attend a course or conference which will either benefit the care of patients or the education of cardiac care for staff.

£15,000 FORTHE CONTINUED DEVELOPMENT AND SUPPORT OF PHASE 4 CARDIAC REHABILITATION: These are Community-based exercise classes, providing long term maintenance of changed habit towards exercise. The advancement of these classes is vital if patients are to gain long term benefits. Habitual exercise over months and years is likely to contribute to a reduction in the progression of any underlying coronary disease. The number of people attending these classes is in gradual decline, we will make part of these funds available to encourage research and an audit to look at trends in this area and how we can raise awareness of the benefits of these classes, hopefully encouraging more people to attend.

£40,000 FUNDING OF SMALL EQUIPMENT GRANTS: These grants are varied and come from various sources, local hospitals, community projects and cardiac support groups, but also parish councils, sporting venues, social clubs and local authorities and local businesses.

£40,000 AUTOMATED EXTERNAL DEFIBRILLATOR (AED) GRANTS: We receive many requests for community based AED's to be placed in public spaces and funding for various community projects

£100,000 GENERAL PURPOSE FUND: We will set aside this fund for other projects that may arise.

Volunteers

We have a core group of NHS staff, Trustees and general public volunteers who continue to assist in the office with basic admin - sit on Board Sub Committees, Marshall, Collect and assist at various events such as the annual sponsored walk, enabling the Sussex Heart Charity costs to be kept to a minimum.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Financial position

The results for the period are set out in the Statement of Financial Activities.

The Trustees have designated £410,000 to specific projects as detailed in this report and in the notes to the Financial Statements.

The Trustees confirm that the accounts comply with the current statutory requirements and will fill the requirements of the charity's governing document.

In accordance with the Statement of Recommended Practice: Accounting by Charities, Investments have been shown at market value.

Investment policy and objectives

Under the advice of Charles Stanley & Company Limited Stockbrokers, the surplus monies are invested in government and various other stocks as set out in the financial statements. The position is constantly reviewed with Charles Stanley Limited with whom the charity investments are now held in a managed account.

Reserves policy

The Trustees continue to take a reasoned approach to the financial stability of the Charity and ensure that is has financial reserves to continue its work in the event of falls in income. Having considered future commitments, the Trustees consider that the Charity should have at least £150K of reserves over and above any committed projects and financial requirements at any point in time.

The services met by the Charity are primarily project based and therefore short to medium term, the Trustees believe the balance held is, adequate to enable the Charity to continue with the current projects and will provides funds to cover management and administration costs to allow us to respond to applications for grants and projects that arise.

As at the 31 March 2021 the amount of unrestricted reserves (excluding designated reserves) were £758,438, this was due to legacies being received during the year of £649,974 not spent as at that date.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Sussex Heart Charity was incorporated under the Companies Act 1985 as a company limited by guarantee.

The company received charitable status on 27 September 2007.

Its governing document is the Memorandum and Articles of Association dated 10 August 2007.

Recruitment and appointment of new trustees

The number of Directors shall be not less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum.

The charity may, by ordinary resolution

- Appoint a person who is willing to act to be a Director; and
- Determine the period for which any additional Director is to hold office

The charity is governed by the terms of its Memorandum and Articles of Association. Appointment of Trustees: Trustees are a mixture of doctors and surgeons connected with the cardiac units of the Brighton and Sussex University Hospitals NHS Trust, persons previously connected and lay Trustees appointed directly by the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06339790 (England and Wales)

Registered Charity number

1120998

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

Registered office
Southpoint
8 Paston Place
Brighton
East Sussex
BN2 1HA

Trustees
Mrs A V Brinkhurst
Dr J A Cockburn
D R P Fraser
A P Gomes
M J Long (resigned 19.5.21)
Dr E L Hogan (appointed 29.10.20)
J Miller
J K Palmer (Chair)

Company Secretary
T B Ayres

Independent Examiner
Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Solicitors
D M H Stallard
Gainsborough House
Pegler Way
Crawley
West Sussex
RH11 7FZ

Investment Brokers
Charles Stanley & Co Limited
55 Bishopsgate
London
EC2N 3AS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Nat West PLC
Unit 40
56 Churchill Square
Brighton
East Sussex
BN1 2ES

Barclays Bank PLC
Business Direct Support Central
Octagon House
Gadbrook Park
Northwick
Cheshire
CW9 7RB

Metro Bank
One Southampton Row
London
WC1B 5HA

TSB Bank PLC
PO Box 100
BX4 7SB

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The Sussex Heart Charity for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28·10·21 and signed on its behalf by:

J K Palmer - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SUSSEX HEART CHARITY (REGISTERED NUMBER: 06339790)

Independent examiner's report to the trustees of The Sussex Heart Charity ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Robert Tyler FCA DChA FCIE
Institute of Chartered Accountants in England and Wales
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 28·10·21

THE SUSSEX HEART CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	726,816	1,000	727,816	143,482
Other trading activities	3	1,683	-	1,683	19,251
Investment income	4	7,761	-	7,761	13,031
Total		736,260	1,000	737,260	175,764
EXPENDITURE ON					
Raising funds	5	38,307	-	38,307	32,296
Charitable activities	6				
Cardiac Care		107,280	-	107,280	337,897
Total		145,587	-	145,587	370,193
Net gains/(losses) on investments		78,856	-	78,856	(26,558)
NET INCOME/(EXPENDITURE)		669,529	1,000	670,529	(220,987)
RECONCILIATION OF FUNDS					
Total funds brought forward		498,909	-	498,909	719,896
TOTAL FUNDS CARRIED FORWARD		1,168,438	1,000	1,169,438	498,909

The notes form part of these financial statements

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	13	435	-	435	580
Investments	14	609,667	-	609,667	439,829
		610,102	-	610,102	440,409
CURRENT ASSETS					
Debtors	15	218,282	-	218,282	40,472
Cash at bank and in hand		357,790	1,000	358,790	82,134
		576,072	1,000	577,072	122,606
CREDITORS					
Amounts falling due within one year	16	(17,736)	-	(17,736)	(64,106)
NET CURRENT ASSETS		558,336	1,000	559,336	58,500
TOTAL ASSETS LESS CURRENT LIABILITIES		1,168,438	1,000	1,169,438	498,909
NET ASSETS		1,168,438	1,000	1,169,438	498,909
FUNDS	17				
Unrestricted funds				1,168,438	498,909
Restricted funds				1,000	-
TOTAL FUNDS				1,169,438	498,909

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....
J K Palmer - Trustee

THE SUSSEX HEART CHARITY

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	359,877	(340,944)
Net cash provided by/(used in) operating activities		359,877	(340,944)
Cash flows from investing activities			
Purchase of fixed asset investments		(299,361)	(69,423)
Sale of fixed asset investments		208,379	78,274
Interest received		7,761	13,031
Net cash (used in)/provided by investing activities		(83,221)	21,882
Change in cash and cash equivalents in the reporting period		276,656	(319,062)
Cash and cash equivalents at the beginning of the reporting period		82,134	401,196
Cash and cash equivalents at the end of the reporting period		358,790	82,134

The notes form part of these financial statements

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	670,529	(220,987)
Adjustments for:		
Depreciation charges	145	193
(Gain)/losses on investments	(78,856)	26,558
Interest received	(7,761)	(13,031)
Increase in debtors	(177,810)	(16,800)
Decrease in creditors	(46,370)	(116,877)
Net cash provided by/(used in) operations	359,877	(340,944)

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	82,134	276,656	358,790
	82,134	276,656	358,790
Total	82,134	276,656	358,790

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The trustees/directors consider that there are no material uncertainties about the company's ability to continue as a going concern. The trustees have taken advantage of the various sources of Government support during the COVID-19 pandemic and consider that it will not have a significant impact on the company's ability to continue trading. Income from trading activities is expected to reduce due to the lockdown conditions and steps are being taken to make cost savings. The trustees regard any impact to be short term rather than affecting the company's ability to continue as a going concern. There are no material uncertainties affecting the current year's accounts.

Income
Incoming resources are accounted for as follows:

Donations, legacies and fundraising.
On a receivable basis when capable of financial measurement and as soon as the charity is notified of its legal entitlement and the amount due is quantified with reasonable certainty.

Investment Income
On a receivable basis.

Expenditure
Liabilities are recognised as expenditure including irrecoverable VAT as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

The categories of expenditure are as follows:

a).Charitable expenditure comprises of all expenditure directly relating to the objectives of the charity.

b).Costs of generating funds comprise the costs incurred in publicity and fundraising, along with the investment brokers charges.

c).Support costs include governance costs and relate to the management of the charity's funds, organisational administration and compliance with statutory requirements.

Tangible fixed assets and depreciation
Depreciation is provided to write off the cost of the assets over their useful lives as follows :

Motor Vehicles - 25% pa (reducing balance basis).
Computers - 33.33% pa (straight line basis)

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition.

The purchase of highly specialised equipment forms part of the Charity's programme and is funded out of income. The trustees consider that the cost of such equipment should be written off in the year of purchase.

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1. ACCOUNTING POLICIES - continued

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK Corporation Tax purposes. Accordingly the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise of unrestricted funds which have been set aside at the discretion of the trustees for specific purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments
Investments held as fixed assets are shown at market value in accordance with the provisions of the Statement of Recommended Practice 'Accounting by Charities'.

Any gain or loss on revaluation is taken to the Statement of Financial Activities.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	61,762	116,770
Legacies	649,974	26,712
Grants	16,080	-
	727,816	143,482

Grants received, included in the above, are as follows:

	2021	2020
	£	£
HMRC - Job Retention Scheme	16,080	-

3. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	1,683	19,251

continued...

4. INVESTMENT INCOME

	2021	2020
	£	£
Dividends and Interest	7,761	13,031

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Staff costs	29,991	19,385
Other Fundraising Events	3,783	8,080
Motor and Travel	-	16
	33,774	27,481

Investment management costs

	2021	2020
	£	£
Portfolio management	4,533	4,815
Aggregate amounts	38,307	32,296

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Cardiac Care	9,934	97,346	107,280

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	-	2,884
Grants, Bursaries and Community Projects	5,935	215,482
Motor and Travel	1,824	2,525
Insurance	2,030	2,030
Depreciation	145	193
	9,934	223,114

continued...

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Cardiac Care	93,148	4,198	97,346

Support costs, included in the above, are as follows:

	2021 Cardiac Care	2020 Total activities
	£	£
Salaries	85,798	97,363
Office Costs (incl Telephone)	7,350	8,843
Independent Examination	1,520	2,100
Legal and Bookkeeping	2,678	6,477
	97,346	114,783

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examination	1,520	2,100
Depreciation - owned assets	145	193

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

11. STAFF COSTS

Staff costs consist of the following:

	2021
	£
Seconded staff from NHS	74,986
Wages and Salaries	39,000
Social Security Costs	4,170
Pension Costs	819
Average Number of Employees	3

The charity considers its key management personnel to be the directors/trustees who receive no remuneration.

No employee received emoluments in excess of £60,000 (2020 none).

continued...

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (2020)

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,482	-	143,482
Other trading activities	19,251	-	19,251
Investment income	13,031	-	13,031
Total	175,764	-	175,764
EXPENDITURE ON			
Raising funds	32,296	-	32,296
Charitable activities			
Cardiac Care	337,897	-	337,897
Total	370,193	-	370,193
Net gains/(losses) on investments	(26,558)	-	(26,558)
NET INCOME/(EXPENDITURE)	(220,987)	-	(220,987)
RECONCILIATION OF FUNDS			
Total funds brought forward	719,896	-	719,896
TOTAL FUNDS CARRIED FORWARD	498,909	-	498,909

13. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2020 and 31 March 2021	10,300	4,318	14,618
DEPRECIATION			
At 1 April 2020	9,720	4,318	14,038
Charge for year	145	-	145
At 31 March 2021	9,865	4,318	14,183
NET BOOK VALUE			
At 31 March 2021	435	-	435
At 31 March 2020	580	-	580

continued...

14. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 April 2020	439,829
Additions	299,361
Disposals	(190,884)
Revaluations	61,361
At 31 March 2021	609,667
NET BOOK VALUE	
At 31 March 2021	609,667
At 31 March 2020	439,829

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	609,667

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Amounts held by brokers	151,300	39,090
Legacies receivable	65,600	-
Prepayments and accrued income	1,382	1,382
	218,282	40,472

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Accrued expenses	17,736	64,106

continued...

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	88,909	669,529	758,438
Designated Fund - Major Equipment Grants	50,000	-	50,000
Designated Fund - Education Grants/Bursaries	30,000	-	30,000
Designated Fund - Small Equipment Grants	40,000	-	40,000
Designated Fund - Professional Development Bursary	20,000	-	20,000
Designated Fund - Automated External Defibrillator (AED) Grants	40,000	-	40,000
Designated Fund - Research Projects	30,000	-	30,000
Designated Fund - Covid-19 Response Fund	100,000	-	100,000
Designated Fund - Projects Fund	100,000	-	100,000
	498,909	669,529	1,168,438
Restricted funds			
Donation for ANP Team	-	1,000	1,000
TOTAL FUNDS	498,909	670,529	1,169,438

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	736,260	(145,587)	78,856	669,529
Restricted funds				
Donation for ANP Team	1,000	-	-	1,000
TOTAL FUNDS	737,260	(145,587)	78,856	670,529

continued...

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	295,548	(220,987)	14,348	88,909
Designated Fund - New Enhanced Recovery After Surgery (ERAS) Programme	29,222	-	(29,222)	-
Designated Fund - Southern Rail Project	26,760	-	(26,760)	-
Designated Fund - Major Equipment Grants	100,000	-	(50,000)	50,000
Designated Fund - Heartguard/Community Resuscitation Training	5,859	-	(5,859)	-
Designated Fund - Education Grants/Bursaries	18,382	-	11,618	30,000
Designated Fund - Small Equipment Grants	37,387	-	2,613	40,000
Designated Fund - Phase 4 Cardiac Rehabilitation	20,000	-	(20,000)	-
Designated Fund - Advanced Nurse Practitioner	150,914	-	(150,914)	-
Designated Fund - Professional Development Bursary	13,116	-	6,884	20,000
Designated Fund - Automated External Defibrillator (AED) Grants	22,708	-	17,292	40,000
Designated Fund - Research Projects	-	-	30,000	30,000
Designated Fund - Covid-19 Response Fund	-	-	100,000	100,000
Designated Fund - Projects Fund	-	-	100,000	100,000
	719,896	(220,987)	-	498,909
TOTAL FUNDS	719,896	(220,987)	-	498,909

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	175,764	(370,193)	(26,558)	(220,987)
TOTAL FUNDS	175,764	(370,193)	(26,558)	(220,987)

The restricted fund represents a donation specifically for the Advanced Nurse Practitioner (ANP) team.

continued...

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

19. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are the directors/trustees.

20. COMPANY LIMITED BY GUARANTEE

The Sussex Heart Charity is a charitable company, limited by guarantee, registered in England and Wales, and has no share capital. No one member has overall control of the company.

Every member promises, if the charity is dissolved while he or she is a member or within twelve months after he or she ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her towards the payment of debts and liabilities of the company incurred before he or she ceases to be a member, and of the costs, charges and expenses of winding up, and the adjustment of the right of the contributories among themselves.

The members of the company may at any time before, and in expectation of, its dissolution resolve that any net assets of the company after all its debts and liabilities have been paid, or provision has been made for them, shall on or before the dissolution of the company be applied or transferred in any of the following ways:

a).Directly for the objects or;

b).By transfer to any charity or charities for purposes similar to the objects;

c).To any charity for use for particular purposes that fall within the objects.

The company's registered number and registered office address can be found in the 'Legal and Administrative Information' section of the accounts.